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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending

Name of foundation JEREMIAH GRAY TRUST FUND		A Employer identification number 45-6213640
Number and street (or P.O. box number if mail is not delivered to street address) LUKE TRAVIS, P. O. BOX 3288		B Telephone number (see instructions) (508) 676-3333
City or town, state or province, country, and ZIP or foreign postal code FALL RIVER MA 02722		C If exemption application is pending, check here. ☐
G Check all that apply		D 1 Foreign organizations, check here. ☐
☐ Initial return	☐ Initial return of a former public charity	2 Foreign organizations meeting the 85% test, check here and attach computation. ☐
☐ Final return	☐ Amended return	E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐
☐ Address change	☐ Name change	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐
H Check type of organization ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 153,576.		
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule) . . .				
2 Check ☒ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	3,934.	3,219.	3,219.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain			1,037.	
9 Income modifications			710.	
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
CAPITAL GAIN DISBURSEMENTS, UT 51.				
12 Total Add lines 1 through 11	3,985.	3,219.	4,966.	
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule). L-16a Stmt.	950.	855.	855.	95.
b Accounting fees (attach sch). L-16b Stmt.	1,335.	1,201.	1,201.	134.
c Other professional fees (attach sch) L-16c Stmt.	3,201.	3,121.	3,121.	80.
17 Interest				
18 Taxes (attach schedule)(see Instrs) See Line 18 Stmt.	117.	29.	29.	
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
See Line 23 Stmt.	235.			200.
24 Total operating and administrative expenses. Add lines 13 through 23	5,838.	5,206.	5,206.	509.
25 Contributions, gifts, grants paid	8,300.			8,300.
26 Total expenses and disbursements. Add lines 24 and 25	14,138.	5,206.	5,206.	8,809.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-10,153.			
b Net investment income (if negative, enter -0-)		0.		
c Adjusted net income (if negative, enter -0-)			0.	

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
ASSETS	1	Cash — non-interest-bearing	200.	1,630.	1,630.
	2	Savings and temporary cash investments	4,896.	3,794.	3,794.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U S and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) L-10b Stmt	105,451.	100,288.	99,509.
	c	Investments — corporate bonds (attach schedule) L-10c Stmt	55,108.	47,869.	48,643.
	LIABILITIES	11	Investments — land, buildings, and equipment basis		
		Less accumulated depreciation (attach schedule)			
12		Investments — mortgage loans			
13		Investments — other (attach schedule)			
14		Land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule)			
15		Other assets (describe)			
16		Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).	165,655.	153,581.	153,576.
17		Accounts payable and accrued expenses			
18		Grants payable			
FUNDED ASSETS	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)			
		Foundations that follow SFAS 117, check here ☐			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ☒			
27	Capital stock, trust principal, or current funds	165,655.	153,581.		
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	165,655.	153,581.		
31	Total liabilities and net assets/fund balances (see instructions)	165,655.	153,581.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	165,655.
2	Enter amount from Part I, line 27a	2	-10,153.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	155,502.
5	Decreases not included in line 2 (itemize)	5	1,921.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	153,581.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	49 SH. JAPANESE YEN	P	01/25/16	03/01/16
b	160 SH. FIDELITY LTD TERM BOND	P	04/06/16	05/11/16
c	236 SH. ISHARES MSCI	P	02/01/16	07/21/16
d	35 SH. ISHARES BARCLAYS TIPS	P	04/06/16	05/11/16
e	See Columns (a) thru (d)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,314.		4,009.	305.
b 8,043.		8,054.	-11.
c 4,100.		4,234.	-134.
d 4,028.		4,012.	16.
e See Columns (e) thru (h)		225,312.	-2,057.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			305.
b			-11.
c			-134.
d			16.
e See Columns (i) thru (l)			-2,057.

2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-1,881.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	[]	3	1,037.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	9,739.	165,990.	0.058672
2014	9,953.	183,512.	0.054236
2013	367.	192,036.	0.001911
2012			
2011			

2 Total of line 1, column (d)	2	0.114819
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.038273
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5.	4	151,564.
5 Multiply line 4 by line 3	5	5,801.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6.	7	5,801.
8 Enter qualifying distributions from Part XII, line 4	8	8,809.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary — see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments			
a 2016 estimated tax pmts and 2015 overpayment credited to 2016	6 a	72.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7		72.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		72.
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax Refunded	11		72.

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) MASSACHUSETTS		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A			
14 The books are in care of LUKE P. TRAVIS, ESQ. Telephone no (508) 676-3333			
Located at P.O. BOX 3288, 10 NO. MAIN ST. FALL RIVER MA ZIP + 4 02722-3288			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here [X]			
and enter the amount of tax-exempt interest received or accrued during the year 15 710.			
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? [] Yes [X] No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? [] Yes [X] No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? [] Yes [X] No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? [] Yes [X] No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? [] Yes [X] No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) [] Yes [X] No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	
Organizations relying on a current notice regarding disaster assistance check here []		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? [] Yes [X] No		
If 'Yes,' list the years 20 __, 20 __, 20 __, 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 __, 20 __, 20 __, 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? [] Yes [X] No		
b If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LUKE P. TRAVIS, ESQ. P. O. BOX 3288 FALL RIVER MA 02722	TRUSTEE 1.00	799.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1 a	149,015.
b Average of monthly cash balances	1 b	4,857.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	153,872.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	153,872.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	2,308.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	151,564.
6 Minimum investment return. Enter 5% of line 5	6	7,578.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	7,578.
2 a Tax on investment income for 2016 from Part VI, line 5	2 a	0.
b Income tax for 2016. (This does not include the tax from Part VI)	2 b	
c Add lines 2a and 2b	2 c	0.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	7,578.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	7,578.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	7,578.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	8,809.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,809.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,809.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				7,578.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			8,300.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2016				
a From 2011	0.			
b From 2012	0.			
c From 2013	367.			
d From 2014	423.			
e From 2015	635.			
f Total of lines 3a through e	1,425.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 8,809.				
a Applied to 2015, but not more than line 2a			8,300.	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2016 distributable amount				
e Remaining amount distributed out of corpus	509.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,934.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount — see instructions.			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				7,578.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,934.			
10 Analysis of line 9:				
a Excess from 2012	0.			
b Excess from 2013	367.			
c Excess from 2014	423.			
d Excess from 2015	635.			
e Excess from 2016	509.			

BAA

Form 990-PF (2016)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling.**b** Check box to indicate whether the foundation is a private operating foundation described in section☐ 4942(j)(3) or☐ 4942(j)(5)**2** a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(e) Total

(a) 2016

(b) 2015

(c) 2014

(d) 2013

b 85% of line 2a**c** Qualifying distributions from Part XII, line 4 for each year listed**d** Amounts included in line 2c not used directly for active conduct of exempt activities**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c**3** Complete 3a, b, or c for the alternative test relied upon:**a** 'Assets' alternative test — enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed**c** 'Support' alternative test — enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed**b** The form in which applications should be submitted and information and materials they should include**c** Any submission deadlines**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
UNION COLLEGE		PUBLIC	INCOME DISTRIBUTION PER TRUST	
807 UNION ST.				
SCHENECTADY NY 12308		PUBLIC	EDUCATION	2,767.
CHRIST CHURCH		PUBLIC	INCOME DISTRIBUTION PER TRUST	
57 MAIN ST.				
SWANSEA MA 02777		PUBLIC	CHARITABLE	2,767.
JOSEPH CASE HIGH SCHOOL TRUST FUND		PUBLIC	INCOME DISTRIBUTION PER TRUST	
P. O. BOX 33				
SWANSEA MA 02777		PUBLIC	SCHOLARSHIP	2,766.
Total				8,300.
b Approved for future payment				
Total				3 b

Part XVI-A	Analysis of Income-Producing Activities
-------------------	--

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies . .					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	3,934.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory . . .					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a BOOK CAP. GAIN DIST.			14	51.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				3,985.	
13 Total. Add line 12, columns (b), (d), and (e)				13	3,985.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash	1 a (1)	X
(2)	Other assets	1 a (2)	X
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization	1 b (1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1 b (2)	X
(3)	Rental of facilities, equipment, or other assets	1 b (3)	X
(4)	Reimbursement arrangements	1 b (4)	X
(5)	Loans or loan guarantees	1 b (5)	X
(6)	Performance of services or membership or fundraising solicitations	1 b (6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1 c	X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

TRUSTEE
Title

May the IRS discuss this return with the preparer shown below (see instructions)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☒ self-employed

PTIN

LORRAINE A. TRAVERS

LORRAINE A. TRAVERS

05/10/17

P00074814

Firm's name ▶ LORRAINE A. TRAVERS, CPA

Firm's EIN ▶ 04-2615159

Firm's address ▶ 97 HOLLISTER RD.

SWANSEA

MA 02777

Phone no (508) 336-6162

BAA

Form 990-PF (2016)

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FOREIGN TAXES	29.	29.	29.	
IRS	88.			
Total	117.	29.	29.	

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
MA ANNUAL FEE	35.			
ADVERTISING	200.			200.
Total	235.			200.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
36 SH. ISHARES CORE TOTAL	P	03/01/16	05/11/16
86 SH. S&P GLOBAL	P	05/11/16	11/07/16
2 SH. ISHARES RUSSELL MID CAP	P	07/21/16	12/15/16
25 SH. ISHARES RUSSELL MID CAP	P	08/30/16	11/07/16
47 SH. ISHARES GS SEMICONDUCTOR	P	04/06/16	10/03/16
3 SH. NASDAQ BITOTECH	P	01/02/16	03/01/16
40 SH. ISHARE COHEN	P	08/30/16	10/03/16
41 SH. RUSSELL 1000 VALUE	P	10/03/16	12/15/16
85 SH. ISHARES RUSSELL 1000 GROWTH	P	05/11/16	11/07/16
75 SH. ISHARES RUSSELL INDEX	P	10/03/16	11/07/16
34 ISHARES DOW JONES US UTIL	P	03/01/16	08/30/16
132 SHARES DOW JONES US TELECOM	P	06/16/16	07/21/16
39 SHARES DOW JONES US INDUS	P	06/16/16	12/15/16
31 SH. ISHARES DJ US HEALTH	P	11/09/15	11/07/16
93 SH. ISHARES DOW JONES FINANCIAL	P	11/07/16	12/15/16
96 SH. ISHARES DOW JONES FINANCIAL	P	08/30/16	12/15/16
75 SH. ISHARES DOW JONES CONS	P	07/21/16	08/30/16
42 SH. DOW JONES TOTAL MARKETS	P	12/17/15	01/25/16
40 SH. ISHARES BARCLAYS MBS	P	12/17/15	01/25/16
36 SH. ISHARES BARCLAYS SHORT TREAS	P	01/25/16	03/01/16
85 SH. S&P GLOBAL UTIL	P	05/11/16	06/16/16
48 SH. S&P GLOBAL CONS	P	12/17/15	01/25/16
280 SH. ISHARES SILVER TRUST	P	03/01/16	06/16/16
130 SH. SPDR BARCLAYS S/T INTL	P	03/01/16	05/11/16
99 SH. SPDR SSqA US DOLLAR	P	01/25/16	03/01/16
144 SH. WISDOM TREE US DOLLAR	P	03/01/16	04/06/16
11 SH. ISHARES NASDAQ BIOTECH	P	02/27/15	03/01/16
1 SH. ISHARES DOW JONES US CONS	P	02/27/15	03/01/16
ISHARES SILVER TRUST--PRINC	P	03/01/16	05/31/16
229.702 SH. AQR STYLE PREMIA ALT	P	08/20/15	05/16/16

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

Continued

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
372.185 SH. AQR US DEFENSIVE EQ	P	11/23/15	11/18/16
110.149 SH. AQR MANAGED FUTURES	P	08/13/15	05/16/16
7 SH. ISHARES BARCLAYS INTERM	P	11/23/15	02/11/16
32 SH. ISHARES S&P US PFD	P	08/06/15	05/16/16
196 SH. ISHARE 5 YR INV GR	P	02/09/16	11/18/16
1011.103 SH. PIMCO MORT OPP	P	02/09/16	11/18/16
582.997 SH. SAVOS DYNAMIC HEDGING	P	11/23/15	11/18/16
673.091 SH. AQR STYLE PREMIA	P	08/20/15	11/18/16
472.62 SH. AQR MANAGED FUTURES	P	08/20/15	11/18/16
101 SH. ISHARES BARCLAYS INTERM	P	02/08/15	02/11/16
267 SH. ISHARES S&P US PFD	P	02/08/15	11/18/16
402.536 SH. LAZARD US GLOBAL	P	02/08/15	05/16/16
455.155 SH. NUVEEN HIGH YIELD	P	05/15/15	11/18/16
593.108 SH. PIMCO LOW DUR	P	02/08/15	02/09/16
134.15 SH. PIMCO INC INSTL	P	05/22/13	05/16/16
1 SH. ISHARE DOW JONES US CONS	P	02/27/15	01/25/16
CAPITAL GAIN DISTRIBUTION--LONG-TERM	P	12/30/15	12/31/16
AVON CLASS ACTION SUIT	P	03/25/11	08/18/16

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,002.		3,944.	58.
8,317.		8,441.	-124.
158.		152.	6.
4,209.		4,374.	-165.
5,194.		4,292.	902.
786.		947.	-161.
4,112.		4,294.	-182.
4,648.		4,315.	333.
8,399.		8,514.	-115.
8,436.		8,634.	-198.
4,161.		3,913.	248.
4,418.		4,204.	214.
4,739.		4,287.	452.
4,397.		4,647.	-250.
8,556.		8,387.	169.
8,640.		8,754.	-114.
8,622.		8,232.	390.
3,931.		4,323.	-392.
4,346.		4,329.	17.
3,970.		3,971.	-1.
4,100.		4,080.	20.
3,943.		4,393.	-450.
4,614.		3,967.	647.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

Continued

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,088.		3,923.	165.
3,944.		3,963.	-19.
3,770.		3,933.	-163.
2,882.		3,707.	-825.
141.		145.	-4.
5.		0.	5.
2,320.		2,348.	-28.
5,453.		5,784.	-331.
1,107.		1,192.	-85.
755.		758.	-3.
1,259.		1,258.	1.
9,832.		9,825.	7.
11,194.		11,021.	173.
5,442.		5,597.	-155.
6,771.		6,879.	-108.
4,428.		5,173.	-745.
10,909.		11,040.	-131.
9,922.		10,519.	-597.
5,253.		5,203.	50.
9,353.		9,592.	-239.
5,812.		6,197.	-385.
1,594.		1,716.	-122.
135.		145.	-10.
51.		0.	51.
137.		0.	137.
Total		225,312.	-2,057.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)Complete only for assets showing gain in column (h) and owned
by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
			58.
			-124.
			6.
			-165.
			902.
			-161.
			-182.
			333.
			-115.
			-198.
			248.
			214.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Continued

Complete only for assets showing gain in column (h) and owned
by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
			452.
			-250.
			169.
			-114.
			390.
			-392.
			17.
			-1.
			20.
			-450.
			647.
			165.
			-19.
			-163.
			-825.
			-4.
			5.
			-28.
			-331.
			-85.
			-3.
			1.
			7.
			173.
			-155.
			-108.
			-745.
			-131.
			-597.
			50.
			-239.
			-385.
			-122.
			-10.
			51.
			137.
Total			<u>-2,057.</u>

Form 990-PF, Page 1, Part I
Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTY. LUKE TRAVIS	LEGAL	950.	855.	855.	95.

Form 990-PF, Page 1, Part I

Continued

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total		<u>950.</u>	<u>855.</u>	<u>855.</u>	<u>95.</u>

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LORRAINE TRAVERS	PREP. TAX RET.	1,335.	1,201.	1,201.	134.
Total		<u>1,335.</u>	<u>1,201.</u>	<u>1,201.</u>	<u>134.</u>

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LUKE TRAVIS	TRUSTEE FEES	799.	719.	719.	80.
ASSETMARK TRUST CO	INV. ADV. FEES	2,402.	2,402.	2,402.	
Total		<u>3,201.</u>	<u>3,121.</u>	<u>3,121.</u>	<u>80.</u>

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
SEE ATTACHED STATEMENT I	39,281.	40,300.
SEE ATTACHED STATEMENT II	61,007.	59,209.
Total	<u>100,288.</u>	<u>99,509.</u>

Form 990-PF, Page 2, Part II, Line 10c

L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
SEE ATTACHED STATEMENT II	43,303.	44,147.
SEE ATTACHED STATEMENT I	4,566.	4,496.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Continued

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
Total	<u>47,869.</u>	<u>48,643.</u>

Luke P Travis TTEE
Jeremiah Gray Trust Fund
DTD 03/25/2011

45-6213640

Account Number: 1734609

Beaumont Capital Management, Profile 5, Growth

STATEMENT I

Account Statement

October 1 - December 31, 2016

Page 3 of 11

Income Summary

	This Period	Year To Date
Interest/Dividends	\$221.24	\$731.45
Short-term Capital Gain Distributions	\$4.00	\$4.00
Long-Term Capital Gain Distributions	\$0.00	\$0.00
Total Income	\$225.24	\$735.45

This summary reflects dividends, interest and other income credited to your Account during this statement period. Dividends posted to your Account after the statement date will be reflected in your next Account statement. This summary does not include accrued interest on any fixed income security purchased or sold, foreign tax paid, or capital gains and losses realized as the result of the sale of securities. That information is provided separately as part of your AssetMark Trust Company year-end tax package (for taxable accounts only)

Realized Gain/Loss from Sale Summary

	Year To Date
Short-term Gain/Loss	\$1,459.48
Long-Term Gain/Loss	-\$828.29
Unclassified	\$0.00
Total Realized Gain/Loss	\$631.20

This summary reflects realized gains/losses for the current year. Any loss amounts will be denoted using a negative sign. Any gains or losses summarized as unclassified typically reflect securities that were transferred into the Account and cost basis information (original purchase price and dates) was not provided before the assets were sold or deposited

Account Holdings and Valuations

Security Name - Symbol	December 31 Price	December 31 Market Value	Cost Basis*	Unrealized Gain/Loss
Cash and Cash Alternatives				
FDIC Insured Cash	\$1.00	\$988.25	\$988.25	\$0.00
Equities				
Shares MSCI Brazil Capped Index - EWZ	\$33.34	\$4,734.28	\$4,538.11	\$196.17
Shares S&P Global Technology - IXN	\$109.88	\$4,395.20	\$4,371.86	\$23.34
Shares Russell Mid Cap Value - IWS	\$80.43	\$4,423.65	\$4,184.24	\$239.41
Shares Russell Mid Cap - IWR	\$178.86	\$4,471.50	\$4,535.35	-\$63.85
Shares GS Semiconductor Index - SOXX	\$122.72	\$4,540.64	\$4,132.26	\$408.38

Luke P Travis TTEE
Jeremiah Gray Trust Fund
DTD 03/25/2011
Account Number: 1734609
Beaumont Capital Management, Profile 5, Growth

Account Statement
October 1 - December 31, 2016
Page 4 of 11

Account Holdings and Valuations - continued

Security Name - Symbol	Shares	December 31 Price	December 31 Market Value	Cost Basis*	Unrealized Gain/Loss
Shares Dow Jones US Consumer Services - IYC	29,000	\$151.03	\$4,379.87	\$4,192.53	\$187.34
Shares Russell 1000 Growth Index - IWF	42,000	\$104.90	\$4,405.80	\$4,470.80	\$65.00
Shares Russell 1000 Index - IWB	36,000	\$124.46	\$4,480.56	\$4,327.17	\$153.39
Shares DJ US Healthcare Index - JYH	31,000	\$144.13	\$4,468.03	\$4,528.00	\$59.97
ETF - Fixed Income					
Fidelity Ltd Term Bond - FLTB	90,000	\$49.95	\$4,496.27	\$4,566.58	\$70.31
Total Account Holdings and Valuations			\$45,784.05	\$44,835.15	\$948.90

*First-In-First-Out (FIFO) is the default method used to calculate cost basis on all securities

Transaction Listing

Date	Security Name	Transaction Type	Shares	Transaction Price	Amount
10/03/16	FDIC Insured Cash	Insured Cash Deposit-Transfer In	149,290	\$1.00	\$149,290
10/03/16	Shares S&P Global Healthcare	Purchase	1,000	\$100.51	\$100.51
10/03/16	Shares GS Semiconductor Index	Sale	40,000	\$112.15	\$4,485.84
10/03/16	Shares Cohen & Steers Realty Majors	Sale	40,000	\$102.80	\$4,111.73
10/03/16	Shares Russell 1000 Value	Purchase	41,000	\$105.23	\$4,314.58
10/03/16	Shares Russell 1000 Index	Purchase	36,000	\$120.03	\$4,320.93
10/03/16	Shares Dow Jones US Industrials	Purchase	1,000	\$114.24	\$114.24
10/03/16	Shares DJ US Healthcare Index	Purchase	1,000	\$149.64	\$149.64
10/03/16	Shares Dow Jones US Financial Sector	Purchase	1,000	\$89.45	\$89.45
10/04/16	FDIC Insured Cash	Insured Cash Deposit-Transfer In	0,070	\$1.00	-\$0.07
10/06/16	FDIC Insured Cash	Insured Cash Deposit-Transfer Out	491,780	\$1.00	\$491,780

Luke P Travis TTEE
Jeremiah Gray Trust Fund
DTD 03/25/2011

45-6213640

Account Number: 1734610
Savos Preservation Strategy

Account Statement
October 1 - December 31, 2016
Page 7 of 11

Income Summary

	This Period	Year To Date
Interest/Dividends	\$1,196.95	\$3,161.29
Short-term Capital Gain Distributions	\$13.49	\$14.71
Long-Term Capital Gain Distributions	\$46.50	\$50.66
Total Income	\$1,256.94	\$3,226.66

This summary reflects dividends, interest and other income credited to your Account during this statement period. Dividends posted to your Account after the statement date will be reflected in your next Account statement. This summary does not include accrued interest on any fixed income security purchased or sold, foreign tax paid, or capital gains and losses realized as the result of the sale of securities. That information is provided separately as part of your AssetMark Trust Company year-end tax package (for taxable accounts only).

Realized Gain/Loss from Sale Summary

	Year To Date
Short-term Gain/Loss	-\$418.47
Long-Term Gain/Loss	-\$2,281.47
Unclassified	\$0.00
Total Realized Gain/Loss	-\$2,699.94

This summary reflects realized gains/losses for the current year. Any loss amounts will be denoted using a negative sign. Any gains or losses summarized as unclassified typically reflect securities that were transferred into the Account and cost basis information (original purchase price and dates) was not provided before the assets were sold or deposited.

Account Holdings and Valuations

Security Name - Symbol	December 31 Price	December 31 Market Value	Cost Basis*	Unrealized Gain/Loss
Cash and Cash Alternatives				
BlackRock Liquidity Fund Mgmt	\$1.00	\$2,677.66	\$2,677.66	\$0.00
Cash Pending Settlement	\$1.00	\$128.72	\$128.72	\$0.00
Mutual Funds				
AOR Style Premia Alternative - OSPIX	\$9.92	\$12,337.69	\$12,918.23	-\$580.54
AOR US Defensive Equity I - AUEIX	\$15.98	\$4,235.48	\$4,082.45	\$153.03
AOR Managed Futures Strategy - AQMIX	\$9.32	\$4,139.23	\$4,857.44	-\$718.21
Lazard US Global Listed Infrastructure - GLIFX	\$14.17	\$4,405.76	\$4,422.77	-\$17.01

Luke P Travis TTEE

Jeremiah Gray Trust Fund

DTD 03/25/2011

Account Number: 1734610

Savos Preservation Strategy

45-62/3640

Account Statement

October 1 - December 31, 2016

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Account Holdings and Valuations - continued

Security Name - Symbol	Shares	December 31 Price	December 31 Market Value	Cost Basis*	Unrealized Gain/Loss
Nuveen High Yield Municipal Bond - NHMRX	295.091	\$16.46	\$4,857.20	\$5,091.62	\$234.42
PIMCO Income Instl - PIMIX	1,893.544	\$12.06	\$22,836.14	\$23,499.93	\$-663.79
Savos Dynamic Hedging Fund - SVDHX	639.053	\$10.01	\$6,396.92	\$6,134.91	\$262.01
ETF - Fixed Income					
iShares iBoxx High Yield Corporate Bd - HYG	168,000	\$86.55	\$14,540.40	\$14,217.84	\$322.56
iShares Rate Hedged Hi Yld - HYGH	89,000	\$89.58	\$7,972.62	\$7,783.94	\$188.68
iShares 0-5 Year High Yield Corp ETF - SHYG	457,000	\$47.34	\$21,634.38	\$21,300.77	\$333.61
Total Account Holdings and Valuations			\$106,162.20	\$107,116.28	-\$954.08

* First-In-First-Out (FIFO) is the default method used to calculate cost basis on all securities

Transaction Listing

Date	Security Name	Transaction Type	Shares	Transaction Price	Amount
10/04/16	BlackRock Liquidity T-Fund Mgmt	Purchase	90.830	\$1.00	\$90.83
10/05/16	BlackRock Liquidity T-Fund Mgmt	Purchase	60.740	\$1.00	-\$60.74
10/07/16	Shares S&P 500 PFD Stock Index	Dividend			\$44.83
10/07/16	Shares 5 Yr Inv Gr Corp Bond	Dividend			\$14.07
10/10/16	Cash	Advisory Fee			\$401.44
10/11/16	BlackRock Liquidity T-Fund Mgmt	Sale	-342.540	\$1.00	\$342.54
10/20/16	Cash	Advisor Management Fee Credit			\$26.76
10/21/16	BlackRock Liquidity T-Fund Mgmt	Purchase	26.760	\$1.00	-\$26.76
10/31/16	BlackRock Liquidity T-Fund Mgmt	Dividend			\$0.02
10/31/16	Nuveen High Yield Municipal Bond I	Dividend			\$60.74
10/31/16	PIMCO Income Instl	Dividend			\$62.06