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Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2016

Open to Public Inspection

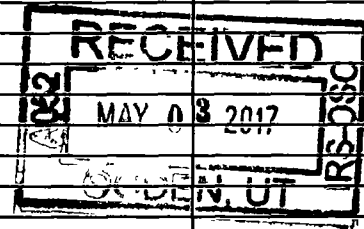
For calendar year 2016 or tax year beginning

, and ending

Name of foundation <b>Donald &amp; Theresa Wentworth Trust</b>		A Employer identification number <b>45-6159025</b>						
Number and street (or P.O. box number if mail is not delivered to street address) <b>P.O. Box 232</b>	Room/suite	B Telephone number <b>207-324-2987</b>						
City or town, state or province, country, and ZIP or foreign postal code <b>Sanford, ME 04073</b>		C If exemption application is pending, check here <input type="checkbox"/>						
G Check all that apply: <table border="0"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>						
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 1,728,911.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		9,581.	9,581.		
4 Dividends and interest from securities		41,672.	41,672.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,425.			
b Gross sales price for all assets on line 6a <b>450,000.</b>					
7 Capital gain net income (from Part IV, line 2)			1,425.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		52,678.	52,678.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees Stmt 1		165.	0.		165.
b Accounting fees Stmt 2		2,900.	1,450.		1,450.
c Other professional fees Stmt 3		19,756.	8,169.		11,587.
17 Interest					
18 Taxes Stmt 4		981.	176.		175.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 5		72.	0.		72.
24 Total operating and administrative expenses. Add lines 13 through 23		23,874.	9,795.		13,449.
25 Contributions, gifts, grants paid		70,837.			70,837.
26 Total expenses and disbursements. Add lines 24 and 25		94,711.	9,795.		84,286.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<42,033.>			
b Net investment income (if negative, enter -0-)			42,883.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	15,349.	32,740.	32,740.	
	2 Savings and temporary cash investments	10,016.	59,199.	59,199.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶	48,800.	0.	0.	
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations	450,304.			
	b Investments - corporate stock Stmt 6	1,095,117.	1,609,873.	1,609,873.	
	c Investments - corporate bonds Stmt 7	27,797.	27,098.	27,098.	
	Liabilities	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other					
14 Land, buildings, and equipment basis ▶ 1.					
Less: accumulated depreciation ▶		1.	1.	1.	
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,647,384.	1,728,911.	1,728,911.	
17 Accounts payable and accrued expenses					
18 Grants payable					
Liabilities	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24 Unrestricted and complete lines 24 through 26 and lines 30 and 31.				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds	0.	0.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	1,647,384.	1,728,911.		
	30 Total net assets or fund balances	1,647,384.	1,728,911.		
	31 Total liabilities and net assets/fund balances	1,647,384.	1,728,911.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,647,384.
2 Enter amount from Part I, line 27a	2	<42,033.>
3 Other increases not included in line 2 (itemize) ▶ Unrealized Gains on Investments	3	123,560.
4 Add lines 1, 2, and 3	4	1,728,911.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,728,911.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a Publicly Traded Securities</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b> 450,000.		448,575.	1,425.	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>			1,425.	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2 Capital gain net income or (net capital loss)</b>		<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>		<b>2</b> 1,425.
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b>		<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 8, column (c).            If (loss), enter -0- in Part I, line 8         </div>		<b>3</b> N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	74,772.	1,612,426.	.046372
2014	78,356.	1,580,121.	.049589
2013	54,816.	1,435,854.	.038177
2012	34,777.	1,260,170.	.027597
2011	41,618.	1,285,732.	.032369

<b>2 Total of line 1, column (d)</b>	<b>2</b>	.194104
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>	<b>3</b>	.038821
<b>4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5</b>	<b>4</b>	1,668,433.
<b>5 Multiply line 4 by line 3</b>	<b>5</b>	64,770.
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>	<b>6</b>	429.
<b>7 Add lines 5 and 6</b>	<b>7</b>	65,199.
<b>8 Enter qualifying distributions from Part XII, line 4</b>	<b>8</b>	84,286.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	429.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	429.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	429.
6	<b>Credits/Payments:</b>		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	600.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	600.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	171.
11	Enter the amount of line 10 to be: <b>Credited to 2017 estimated tax</b> <input checked="" type="checkbox"/> 171. <b>Refunded</b> <input type="checkbox"/> 0.	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> ME		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► Charles L. Nickerson Telephone no. ► 207-324-2987 Located at ► P.O. Box 232, Sanford, ME ZIP+4 ► 04073		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4a	X
	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Charles L. Nickerson	Trustee			
P.O. Box 232				
Sanford, ME 04073	1.00	0.	0.	0.
Deborah A. Hurd	Trustee			
P.O. Box 232				
Sanford, ME 04073	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3

0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,556,486.
b	Average of monthly cash balances	1b	127,187.
c	Fair market value of all other assets	1c	10,168.
d	Total (add lines 1a, b, and c)	1d	1,693,841.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,693,841.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	25,408.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,668,433.
6	Minimum investment return. Enter 5% of line 5	6	83,422.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	83,422.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	429.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	429.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	82,993.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	82,993.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	82,993.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	84,286.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	84,286.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	429.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	83,857.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2016)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				82,993.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			70,837.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 84,286.				
a Applied to 2015, but not more than line 2a			70,837.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				13,449.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				69,544.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b 85% of line 2a**

c Qualifying distributions from Part XII,  
line 4 for each year listed \_\_\_\_\_

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

**3** Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:  
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

**c "Support" alternative test - enter:**

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

**(3) Largest amount of support from an exempt organization**

**(4) Gross investment income**

<b>Part XV</b>	<b>Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)</b>
----------------	----------------------------------------------------------------------------------------------------------------------------------------------------------

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
Kennebunk High School 89 Fletcher Street Kennebunk, ME 04043	N/A	GOV	To provide scholarships to students attending Maine colleges	38,369.
Sanford High School 52 Sanford High School Boulevard Sanford, ME 04073	N/A	GOV	To provide scholarships to students attending Maine colleges	32,468.
<b>Total</b>				<b>70,837.</b>
<b>b Approved for future payment</b>				
None				
<b>Total</b>				<b>0.</b>

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
<b>1</b> Program service revenue:						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>f</b> _____						
<b>g</b> Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments						
<b>3</b> Interest on savings and temporary cash investments			14	9,581.		
<b>4</b> Dividends and interest from securities			14	41,672.		
<b>5</b> Net rental income or (loss) from real estate:						
<b>a</b> Debt-financed property						
<b>b</b> Not debt-financed property						
<b>6</b> Net rental income or (loss) from personal property						
<b>7</b> Other investment income						
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	1,425.		
<b>9</b> Net income or (loss) from special events						
<b>10</b> Gross profit or (loss) from sales of inventory						
<b>11</b> Other revenue:						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>12</b> Subtotal. Add columns (b), (d), and (e)		0.		52,678.		0.
<b>13</b> Total. Add line 12, columns (b), (d), and (e)						52,678.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |       |    |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|----|
| <p><b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p><b>b</b> Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> |       | Ye |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1a(1) |    |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1a(2) |    |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |       |    |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1b(1) |    |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1b(2) |    |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1b(3) |    |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1b(4) |    |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1b(5) |    |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1b(6) |    |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1c    |    |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Shore Van't

9/19/17

Trustee

May the IRS discuss this return with the preparer shown below (see instr. 1)?

☒ Yes ☐ No

Signature of officer or trustee

Date \_\_\_\_\_

Title

**Paid  
Preparer  
Use Only**

---

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check ☐ self-employed

PTIN

Nicholas E. Porto

04/17/17

P01310283

Firm's name	▶ Baker Newman & Noyes
-------------	------------------------

Firm's EIN ► 01-0494526

Firm's address ► P.O. Box 507  
Portland, ME 04112

Phone no. (207) 879-2100

Form **990-PF** (2016)

Form 990-PF	Legal Fees	Statement	1
-------------	------------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	165.	0.		165.
To Form 990-PF, Pg 1, ln 16a	165.	0.		165.

Form 990-PF	Accounting Fees	Statement	2
-------------	-----------------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	2,900.	1,450.		1,450.
To Form 990-PF, Pg 1, ln 16b	2,900.	1,450.		1,450.

Form 990-PF	Other Professional Fees	Statement	3
-------------	-------------------------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Advisory Fees	8,169.	8,169.		0.
Trustee Fees	11,587.	0.		11,587.
To Form 990-PF, Pg 1, ln 16c	19,756.	8,169.		11,587.

Form 990-PF	Taxes	Statement	4
-------------	-------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise taxes	630.	0.		0.
Property Taxes	351.	176.		175.
To Form 990-PF, Pg 1, ln 18	981.	176.		175.

Form 990-PF	Other Expenses	Statement	5
-------------	----------------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Postage	22.	0.		22.
Miscellaneous Fees	50.	0.		50.
<b>To Form 990-PF, Pg 1, ln 23</b>	<b>72.</b>	<b>0.</b>		<b>72.</b>

Form 990-PF	Corporate Stock	Statement	6
-------------	-----------------	-----------	---

Description	Book Value	Fair Market Value
Corporate Stock-see Statement 8	1,609,873.	1,609,873.
<b>Total to Form 990-PF, Part II, line 10b</b>	<b>1,609,873.</b>	<b>1,609,873.</b>

Form 990-PF	Corporate Bonds	Statement	7
-------------	-----------------	-----------	---

Description	Book Value	Fair Market Value
Corporate Bonds-see Statement 8	27,098.	27,098.
<b>Total to Form 990-PF, Part II, line 10c</b>	<b>27,098.</b>	<b>27,098.</b>





# Donald and Theresa Wentworth Trust

## CLIENT STATEMENT

For the Period December 1-31, 2016

Morgan Stanley

EIN: 45-6159025

Page 185 of 212

### Account Detail

CHARLES NICKERSON & DEBORAH HURD TT  
THE DONALD & THERESA WENTWORTH TRUS

Investment Objectives<sup>†</sup>: Capital Appreciation, Income

Investment Advisory Account

<sup>†</sup> Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

### HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class. Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

### CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day	Est Ann Income	APY %
MORGAN STANLEY PRIVATE BANK NA #	\$59,199.46	—	—	\$6.00	0.010
CASH, BDP, AND MMFS	\$59,199.46			\$6.00	

Percentage  
of Holdings  
3.49%

# Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

### STOCKS COMMON STOCKS

Morgan Stanley & Co. LLC (Morgan Stanley) and Morningstar, Inc.'s equity research ratings are shown for certain securities. These ratings represent the opinions of the research provider and are not representations or guarantees of performance. The applicable research report contains more information regarding the analyst's opinions, analysis, and rating, and you should read the entire research report and not infer its contents. For ease of comparison, Morgan Stanley and Morningstar, Inc.'s equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Refer to your June or December statement for a summary guide describing the ratings. We do not take responsibility for, nor guarantee the accuracy, completeness, or timeliness of research prepared for Morningstar, Inc.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ABBOTT LABORATORIES (ABT)	10/7/11	500.000	\$24.855	\$38.410	\$12,427.44	\$19,205.00	\$6,777.56 LT	\$530.00	2.75
Rating: Morgan Stanley: 2, Morningstar: 1, Next Dividend Payable 02/20/17; Asset Class: Equities									
ABBVIE INC COM (ABBV)	10/7/11	500.000	26.953	62.620	13,476.56	31,310.00	17,833.44 LT	1,280.00	4.08
Rating: Morgan Stanley: 2, Morningstar: 1, Next Dividend Payable 02/20/17; Asset Class: Equities									

Statement 8

Account Detail

CHARLES NICKERSON & DEBORAH HURD-IT  
THE DONALD & THERESA WENTWORTH TRUS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ALTRIA GROUP INC (NO)									
	9/30/10	200,000	24.177	67.620	4,835.42	13,524.00	8,688.58 LT		
	4/29/11	200,000	26.978	67.620	5,395.60	13,524.00	8,128.40 LT		
	8/23/11	100,000	26.176	67.620	2,617.60	6,762.00	4,144.40 LT		
	5/21/12	500,000	31.697	67.620	15,848.50	33,810.00	17,961.50 LT		
Total		1,000,000			28,697.12	67,620.00	38,922.88 LT	2,440.00	3.60
Rating: Morgan Stanley: 2, Morningstar: 3, Next Dividend Payable 01/10/17, Asset Class: Equities									
APPLE INC (AAPL)									
	5/17/16	1,000,000	93.308	115.820	90,307.60	115,820.00	22,512.40 ST	2,280.00	1.96
Rating: Morgan Stanley: 1, Morningstar: 2, Next Dividend Payable 02/20/17, Asset Class: Equities									
AT&T INC (T)									
	9/30/10	200,000	28.847	42.530	5,769.42	8,506.00	2,736.58 LT		
	4/29/11	200,000	31.287	42.530	6,257.48	8,506.00	2,248.52 LT		
	8/23/11	100,000	28.748	42.530	2,874.80	4,253.00	1,378.20 LT		
	5/21/12	500,000	33.617	42.530	16,808.50	21,265.00	4,456.50 LT		
Total		1,000,000			31,710.20	42,530.00	10,819.80 LT	1,960.00	4.60
Rating: Morgan Stanley: 3, Next Dividend Payable 02/20/17, Asset Class: Equities									
BANK OF AMERICA CORP (BAC)									
	7/21/16	1,000,000	14.278	22.100	14,277.70	22,100.00	7,822.30 ST	300.00	1.35
Rating: Morgan Stanley: 1, Morningstar: 2, Next Dividend Payable 03/20/17, Asset Class: Equities									
BRISTOL MYERS SQUIBB CO (BMY)									
	2/15/12	500,000	31.857	58.440	15,928.70	29,220.00	13,291.30 LT		
	5/21/12	500,000	32.679	58.440	16,314.50	29,220.00	12,905.50 LT		
Total		1,000,000			32,243.20	58,440.00	26,196.80 LT	1,560.00	2.66
Rating: Morgan Stanley: 2, Morningstar: 1, Next Dividend Payable 02/20/17, Asset Class: Equities									
CHEMOURS CO COM (CC)									
	2/15/12	100,000	12.577	22.090	1,257.67	2,209.00	951.33 LT	12.00	0.54
Rating: Morgan Stanley: 3, Next Dividend Payable 03/20/17, Asset Class: Equities									
CHEVRON CORP (CVX)									
	9/30/10	200,000	81.558	117.700	16,311.60	23,540.00	7,228.40 LT		
	8/23/11	100,000	95.408	117.700	9,540.80	11,770.00	2,229.20 LT		
	5/21/12	200,000	98.588	117.700	19,737.52	23,540.00	3,802.48 LT		
Total		500,000			45,589.92	58,850.00	13,260.08 LT	2,160.00	3.67
Rating: Morgan Stanley: 1, Morningstar: 3, Next Dividend Payable 03/20/17, Asset Class: Equities									
COCA COLA CO (KO)									
	4/29/11	400,000	33.769	41.460	13,507.56	16,584.00	3,076.44 LT		
	8/23/11	200,000	34.130	41.460	6,826.00	8,292.00	1,466.00 LT		
	7/21/16	400,000	45.286	41.460	18,114.32	16,584.00	(1,530.32) ST		
Total		1,000,000			38,447.88	41,460.00	4,542.44 LT	1,400.00	3.37
(1,530.32) ST									
Rating: Morgan Stanley: 2, Morningstar: 1, Next Dividend Payable 03/20/17, Asset Class: Equities									
CONOCOPHILLIPS (COP)									
	10/7/11	500,000	49.535	50.140	24,767.67	25,070.00	302.33 LT	500.00	1.99
Rating: Morgan Stanley: 2, Morningstar: 3, Next Dividend Payable 03/20/17, Asset Class: Equities									



Morgan Stanley

EIN: 45-6150025

## Account Detail

CHARLES NICKERSON & DEBORAH HURD TT  
THE DONALD & THERESA WENTWORTH TRUS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>CONSOLIDATED EDISON INC. (ED)</b>									
	9/30/10	200,000	48.476	73.680	9,685.26	14,736.00	5,050.74 LT		
	4/29/11	200,000	51.978	73.680	10,395.56	14,736.00	4,340.44 LT		
	8/23/11	100,000	54.787	73.680	5,478.73	7,368.00	1,889.27 LT		
	7/29/13	500,000	60.185	73.680	30,092.55	36,840.00	6,747.45 LT		
<b>Total</b>		<b>1,000,000</b>			<b>55,652.10</b>	<b>73,680.00</b>	<b>18,027.90 LT</b>	<b>2,680.00</b>	<b>3.63</b>
<b>Rating: Morgan Stanley: 3, Morningstar: 3, Next Dividend Payable 03/2017, Asset Class: Equities</b>									
<b>CVS HEALTH CORP COM (CVS)</b>									
	8/19/16	500,000	97.047	78.910	48,523.50	39,455.00	(9,068.50) ST	1,000.00	2.53
<b>Rating: Morgan Stanley: 2, Morningstar: 1, Next Dividend Payable 02/2017, Asset Class: Equities</b>									
<b>DOW CHEMICAL CO (DOW)</b>									
	5/21/12	500,000	30.300	57.220	15,150.00	28,610.00	13,460.00 LT		
	10/22/12	500,000	29.790	57.220	14,895.00	28,610.00	13,715.00 LT		
<b>Total</b>		<b>1,000,000</b>			<b>30,045.00</b>	<b>57,220.00</b>	<b>27,175.00 LT</b>	<b>1,840.00</b>	<b>3.21</b>
<b>Rating: Morgan Stanley: 2, Next Dividend Payable 01/30/17, Asset Class: Equities</b>									
<b>DU PONT EI DE NEMOURS &amp; CO (DD)</b>									
	2/15/12	500,000	46.951	73.400	23,475.33	36,700.00	13,224.67 LT	760.00	2.07
<b>Rating: Morgan Stanley: 3, Next Dividend Payable 03/2017, Asset Class: Equities</b>									
<b>FORD MOTOR CO NEW (F)</b>									
	7/21/16	1,000,000	13.907	12.130	13,906.60	12,130.00	(1,776.60) ST	600.00	4.94
<b>Rating: Morgan Stanley: 3, Morningstar: 1, Next Dividend Payable 03/2017, Asset Class: Equities</b>									
<b>GENERAL ELECTRIC CO (GE)</b>									
	5/17/16	2,000,000	29.680	31.600	59,360.00	63,200.00	3,840.00 ST	1,920.00	3.03
<b>Rating: Morgan Stanley: 2, Next Dividend Payable 01/25/17, Asset Class: Equities</b>									
<b>GENERAL MILLS INC (GIS)</b>									
	9/30/10	200,000	36.699	61.770	7,339.80	12,354.00	5,014.20 LT		
	4/29/11	200,000	38.588	61.770	7,717.56	12,354.00	4,636.44 LT		
	8/23/11	100,000	36.420	61.770	3,642.00	6,177.00	2,535.00 LT		
<b>Total</b>		<b>500,000</b>			<b>18,699.36</b>	<b>30,885.00</b>	<b>12,185.64 LT</b>	<b>960.00</b>	<b>3.10</b>
<b>Rating: Morgan Stanley: 2, Morningstar: 3, Next Dividend Payable 02/2017, Asset Class: Equities</b>									
<b>HORMEL FOODS CORPORATION (HRL)</b>									
	8/19/16	500,000	38.656	34.810	19,328.20	17,405.00	(1,923.20) ST	340.00	1.95
<b>Rating: Morgan Stanley: 2, Next Dividend Payable 02/2017, Asset Class: Equities</b>									
<b>INTEL CORP (INTC)</b>									
	10/7/11	500,000	22.196	36.270	11,097.95	18,135.00	7,037.05 LT	520.00	2.86
<b>Rating: Morgan Stanley: 3, Morningstar: 3, Next Dividend Payable 03/2017, Asset Class: Equities</b>									
<b>INTERNATIONAL PAPER CO (IP)</b>									
	5/21/12	500,000	29.248	53.060	14,624.10	26,530.00	11,905.90 LT	925.00	3.48
<b>Rating: Morgan Stanley: 3, Next Dividend Payable 03/2017, Asset Class: Equities</b>									
<b>JOHNSON &amp; JOHNSON (JNJ)</b>									
	5/21/12	500,000	63.327	115.210	31,663.50	57,505.00	25,941.50 LT	1,600.00	2.77
<b>Rating: Morgan Stanley: 2, Morningstar: 2, Next Dividend Payable 03/2017, Asset Class: Equities</b>									
<b>KIMBERLY CLARK CORP (KMB)</b>									
	9/30/10	200,000	62.471	114.120	12,494.19	22,824.00	10,329.81 LT		
	4/29/11	200,000	63.296	114.120	12,659.22	22,824.00	10,164.78 LT		
	8/23/11	100,000	63.965	114.120	6,396.51	11,412.00	5,015.49 LT		
<b>Total</b>		<b>500,000</b>			<b>31,549.92</b>	<b>57,060.00</b>	<b>25,510.08 LT</b>	<b>1,840.00</b>	<b>3.22</b>

Account Detail

CHARLES NICKERSON & DEBORAH HURD TT  
THE DONALD & THERESA WENTWORTH TRUS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Rating: Morningstar: 2; Next Dividend Payable 01/04/17; Asset Class: Equities									
MATTEL INC (MAT)	5/21/12	500,000	27.037	27.550	13,518.50	13,775.00	256.50 LT R	760.00	5.51
Rating: Morningstar: 1; Next Dividend Payable 03/20/17; Asset Class: Equities									
MERCK & CO INC NEW COM (MRK)	9/30/10	200,000	37.298	58.870	7,459.60	11,774.00	4,314.40 LT		
	4/29/11	200,000	35.978	58.870	7,195.56	11,774.00	4,578.44 LT		
	8/23/11	100,000	31.816	58.870	3,181.60	5,887.00	2,705.40 LT		
	2/15/12	500,000	37.927	58.870	18,963.60	29,435.00	10,471.40 LT		
Total		1,000,000			36,800.36	58,870.00	22,069.64 LT	1,880.00	3.19
Rating: Morgan Stanley: 2; Morningstar: 1; Next Dividend Payable 01/09/17; Asset Class: Equities									
MICROSOFT CORP (MSFT)	10/22/12	1,000,000	28.156	62.140	28,155.50	62,140.00	33,984.50 LT	1,560.00	2.51
Rating: Morgan Stanley: 1; Morningstar: 2; Next Dividend Payable 03/20/17; Asset Class: Equities									
PFIZER INC (PFE)	8/19/16	1,000,000	34.955	32.480	34,955.00	32,480.00	(2,475.00) ST	1,280.00	3.94
Rating: Morgan Stanley: 2; Morningstar: 1; Next Dividend Payable 03/20/17; Asset Class: Equities									
PHILIP MORRIS INTL INC (PM)	4/29/11	100,000	69.678	91.490	6,967.78	9,149.00	2,181.22 LT		
	8/23/11	100,000	69.296	91.490	6,929.60	9,149.00	2,219.40 LT		
	10/7/11	300,000	65.027	91.490	19,508.22	27,447.00	7,938.78 LT		
Total		500,000			33,405.60	45,745.00	12,339.40 LT	2,080.00	4.54
Rating: Morgan Stanley: 1; Morningstar: 2; Next Dividend Payable 01/10/17; Asset Class: Equities									
PHILLIPS 66 COM (PSX)	10/7/11	150,000	29.442	86.410	4,416.35	12,961.50	8,545.15 LT		
	10/22/12	250,000	45.508	86.410	11,376.90	21,602.50	10,225.60 LT		
Total		400,000			15,793.25	34,564.00	18,770.75 LT	1,008.00	2.91
Rating: Morgan Stanley: 2; Morningstar: 2; Next Dividend Payable 03/20/17; Asset Class: Equities									
REYNOLDS AMERICAN INC (RAI)	5/21/12	1,000,000	20.524	56.040	20,523.50	56,040.00	35,516.50 LT		
	7/29/13	1,000,000	24.908	56.040	24,908.10	56,040.00	31,131.90 LT		
Total		2,000,000			45,431.60	112,080.00	66,648.40 LT	3,580.00	3.28
Rating: Morgan Stanley: 2; Morningstar: 2; Next Dividend Payable 01/03/17; Asset Class: Equities									
SEAGATE TECHNOLOGY PLC (STX)	2/15/12	500,000	26.507	38.170	13,253.70	19,085.00	5,831.30 LT	1,260.00	6.60
Rating: Morgan Stanley: 2; Morningstar: 2; Next Dividend Payable 01/04/17; Asset Class: Equities									
SOUTHERN CO (SO)	9/30/10	200,000	37.417	49.190	7,483.42	9,838.00	2,354.58 LT		
	4/29/11	200,000	38.968	49.190	7,793.60	9,838.00	2,044.40 LT		
	8/23/11	100,000	40.428	49.190	4,042.78	4,919.00	876.22 LT		
Total		500,000			19,319.80	24,585.00	5,275.20 LT	1,120.00	4.55
Rating: Morgan Stanley: 3; Morningstar: 2; Next Dividend Payable 03/20/17; Asset Class: Equities									
STARBUCKS CORP WASHINGTON (SBUX)	7/21/16	1,000,000	57.420	55.520	57,420.00	55,520.00	(1,900.00) ST	1,000.00	1.80
Rating: Morgan Stanley: 1; Morningstar: 1; Next Dividend Payable 03/20/17; Asset Class: Equities									

## Account Detail

CHARLES NICKERSON & DEBORAH HURD TT  
THE DONALD & THERESA WENTWORTH TRUS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>VERIZON COMMUNICATIONS (VZ)</b>									
	9/30/10	200,000	37.866	53.380	6,573.20	10,676.00	4,102.80 LT		
	4/29/11	200,000	37.688	53.380	7,537.60	10,676.00	3,138.40 LT		
	8/23/11	100,000	35.617	53.380	3,561.73	5,338.00	1,776.27 LT		
	10/22/12	500,000	44.906	53.380	22,452.75	26,690.00	4,237.25 LT		
<b>Total</b>		<b>1,000,000</b>			<b>40,125.28</b>	<b>53,380.00</b>	<b>13,254.72 LT</b>	<b>2,310.00</b>	<b>4.32</b>
<i>Rating: Morgan Stanley: 1, Morningstar: 2, Next Dividend Payable 02/20/17; Asset Class: Equities</i>									
<b>WALT DISNEY CO HLDG CO (DIS)</b>	10/22/12	500,000	51.946	104.220	25,972.75	52,110.00	26,137.25 LT	780.00	1.49
<i>Rating: Morgan Stanley: 2, Morningstar: 1, Next Dividend Payable 01/11/17; Asset Class: Equities</i>									
<b>WASTE MGMT INC (DELA) (WM)</b>	5/21/12	500,000	32.549	70.910	16,274.50	35,455.00	19,180.50 LT		
	8/19/16	500,000	65.017	70.910	32,508.60	35,455.00	2,946.40 ST		
<b>Total</b>		<b>1,000,000</b>			<b>48,783.10</b>	<b>70,910.00</b>	<b>19,180.50 LT</b>	<b>1,640.00</b>	<b>2.31</b>
<i>Rating: Morningstar: 3, Next Dividend Payable 03/20/17; Asset Class: Equities</i>									

Security Description	Trade Date	Percentage of Holdings	Unit Price	Orig Unit Cost	Adj Unit Cost	Face Value	Orig Total Cost	Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>STOCKS</b>												
	4/7/09	94.91%	\$106.741	\$100.829	\$100.217	25,000,000	\$25,207.25	\$25,054.13	\$1,631.12 LT	\$18,447.48 ST	\$49,765.00	3.09%
<b>CORPORATE FIXED INCOME</b>												
<b>CORPORATE BONDS</b>												
<i>PRINCETON UNIVERSITY</i>												
<i>Coupon Rate 4.950%; Matures 03/01/2019; CUSIP 89837LAA3</i>												
<i>Int. Semi-Annually Mar/Sep 01, Yield to Maturity 1.764%; Moody AAA, S&amp;P AAA; Issued 01/21/09; Asset Class: FI &amp; Pref</i>												
<b>CORPORATE FIXED INCOME</b>												
		1.60%				25,000,000	\$25,207.25	\$25,054.13	\$26,685.25	\$1,631.12 LT	\$1,238.00	4.64%
<b>TOTAL CORPORATE FIXED INCOME</b>												
<i>(includes accrued interest)</i>												
									\$27,097.74		\$412.49	