



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	35,863	25,330	25,330
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	144,237	135,449	138,313
	b	Investments—corporate stock (attach schedule)	478,338	546,547	669,313
	c	Investments—corporate bonds (attach schedule)	252,227	170,248	162,229
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	47,260	130,987	128,672
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	957,925	1,008,561	1,123,857	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted			
25		Temporarily restricted			
26		Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds	957,925	1,008,561	
28		Paid-in or capital surplus, or land, bldg , and equipment fund			
29		Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	957,925	1,008,561		
31	Total liabilities and net assets/fund balances (see instructions) .	957,925	1,008,561		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	957,925
2	Enter amount from Part I, line 27a	2	50,990
3	Other increases not included in line 2 (itemize) ▶ _____	3	244
4	Add lines 1, 2, and 3	4	1,009,159
5	Decreases not included in line 2 (itemize) ▶ _____	5	598
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,008,561

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
(i) F M V as of 12/31/69			(j) Adjusted basis as of 12/31/69	
(k) Excess of col. (i) over col. (j), if any			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)			2	93,150
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2015	57,461	1,140,291	0 050392	
2014	58,012	1,176,862	0 049294	
2013	56,500	1,139,355	0 049589	
2012	53,000	1,094,794	0 048411	
2011	56,618	1,104,797	0 051247	
2 Total of line 1, column (d)			2	0 248933
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0 049787
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4	1,078,552
5 Multiply line 4 by line 3			5	53,698
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	1,069
7 Add lines 5 and 6			7	54,767
8 Enter qualifying distributions from Part XII, line 4			8	55,264
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions				

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,069
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,069
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,069
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	540
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	540
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	529
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> ND		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	Yes	
14	The books are in care of ▶ BREMER TRUST NA Telephone no ▶ (320) 258-2464			

Located at ▶ 1100 WEST ST GERMAIN STREET ST CLOUD MN ZIP+4 ▶ 56301

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to <ul style="list-style-type: none"> (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No 			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
BREMER TRUST N A 1100 WEST ST GERMAIN STREET ST CLOUD, MN 56301	TRUSTEE 1	12,656		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. <input type="checkbox"/>				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,072,317
b	Average of monthly cash balances.	1b	22,660
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,094,977
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,094,977
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	16,425
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,078,552
6	Minimum investment return. Enter 5% of line 5.	6	53,928

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	53,928
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	1,069
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,069
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	52,859
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	52,859
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	52,859

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	55,264
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	55,264
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	1,069
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	54,195

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				52,859
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 2014, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011. 1,111				
b From 2012. 0				
c From 2013. 605				
d From 2014. 145				
e From 2015. 1,524				
f Total of lines 3a through e.	3,385			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 55,264				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				52,859
e Remaining amount distributed out of corpus	2,405			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,790			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	1,111			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a.	4,679			
10 Analysis of line 9				
a Excess from 2012. 0				
b Excess from 2013. 605				
c Excess from 2014. 145				
d Excess from 2015. 1,524				
e Excess from 2016. 2,405				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) NA	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest NA	
<div style="text-align: right;">◀ ▶</div>	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> MSU SCHOLARSHIP COMMITTEE FINANCIAL AID DIRECTOR 500 UNIVERSITY AVE W MINOT, ND 58701	NONE	PC	SCHOLARSHIP GRANTS	52,000
Total			▶ 3a	52,000
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	23,719	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	93,150	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).				116,869	
13 Total. Add line 12, columns (b), (d), and (e).			13		116,869

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
--	-----	----

1a(1)	No
-------	----

1a(2)	No
-------	----

--	--	--

1b(1)	No
--------------	-----------

1b(2)	No
-------	----

1b(3)	No
--------------	-----------

1b(4)	No
-------	----

1b(5)	No
--------------	-----------

1b(6)	No
--------------	-----------

1c	No
----	----

value

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

☐ Yes ☒ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best

***** 2017-05-08 *****

Signature of officer or trustee Date Title

(see instr.) ☐ Yes ☐ No

Print/Type preparer's name KELLY KOWALCZYK	Preparer's Signature	Date 2017-05-08	Check if self-employed <input type="checkbox"/>	PTIN P01387686
Firm's name ▶ ERNST & YOUNG US LLP				Firm's EIN ▶ 34-6565596
Firm's address ▶ 155 NORTH WACKER DRIVE CHICAGO, IL 606061787				Phone no (312) 879-2000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
14 42 FHLMC GD PL #A56643 5 500% 1/01/37		2007-01-05	2016-01-15
80 44 FHLMC GD PL #G08112 6 000% 2/01/36		2006-08-11	2016-01-15
327 31 FNMA SER 113 CMO 2 000% 7/25/41		2012-11-15	2016-01-25
20 54 FNMA PL #255221 5 500% 4/01/34		2006-12-12	2016-01-25
59 13 FNMA PL #256234 5 500% 5/01/26		2006-08-15	2016-01-25
24 48 FHLMC GD PL #A56643 5 500% 1/01/37		2007-01-05	2016-02-15
54 93 FHLMC GD PL #G08112 6 000% 2/01/36		2006-08-11	2016-02-15
266 EMC CORP MASS		2014-07-02	2016-02-16
411 FORD MOTOR CO		2014-03-14	2016-02-16
370 64 FNMA SER 113 CMO 2 000% 7/25/41		2012-11-15	2016-02-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14		14	
80		80	
327		333	-6
21		20	1
59		58	1
24		24	
55		55	
6,521		5,000	1,521
4,826		5,475	-649
371		377	-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6
			1
			1
			1,521
			-649
			-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
21 09 FNMA PL #255221 5 500% 4/01/34		2006-12-12	2016-02-25
42 FNMA PL #256234 5 500% 5/01/26		2006-08-15	2016-02-25
3708 142 EATON VANCE BUILD AMER BND-I		2012-10-31	2016-03-08
18 34 FHLMC GD PL #A56643 5 500% 1/01/37		2007-01-05	2016-03-15
85 38 FHLMC GD PL #G08112 6 000% 2/01/36		2006-08-11	2016-03-15
2128 295 JOHN HANCOCK II GL ABS RE-I		2013-12-03	2016-03-15
190 63 FNMA SER 113 CMO 2 000% 7/25/41		2012-11-15	2016-03-25
1123 25 FNMA PL #255221 5 500% 4/01/34		2006-12-12	2016-03-25
31 88 FNMA PL #256234 5 500% 5/01/26		2006-08-15	2016-03-25
9 62 FHLMC GD PL #A56643 5 500% 1/01/37		2007-01-05	2016-04-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21		21	
42		41	1
39,529		46,461	-6,932
18		18	
85		85	
21,496		23,688	-2,192
191		194	-3
1,123		1,112	11
32		31	1
10		10	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1
			-6,932
			-2,192
			-3
			11
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
58 41 FHLMC GD PL #G08112 6 000% 2/01/36		2006-08-11	2016-04-15
324 63 FNMA SER 113 CMO 2 000% 7/25/41		2012-11-15	2016-04-25
18 11 FNMA PL #255221 5 500% 4/01/34		2006-12-12	2016-04-25
68 54 FNMA PL #256234 5 500% 5/01/26		2006-08-15	2016-04-25
99 AUTONATION INC		2016-02-16	2016-05-10
11 92 FHLMC GD PL #A56643 5 500% 1/01/37		2007-01-05	2016-05-15
109 11 FHLMC GD PL #G08112 6 000% 2/01/36		2006-08-11	2016-05-15
81 PFIZER INC		2015-10-26	2016-05-17
89 QUALCOMM INC		2014-07-02	2016-05-19
251 43 FNMA SER 113 CMO 2 000% 7/25/41		2012-11-15	2016-05-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
58		58	
325		330	-5
18		18	
69		67	2
4,802		4,915	-113
12		12	
109		109	
2,673		2,771	-98
4,660		3,466	1,194
251		255	-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5
			2
			-113
			-98
			1,194
			-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
17 98 FNMA PL #255221 5 500% 4/01/34		2006-12-12	2016-05-25
78 04 FNMA PL #256234 5 500% 5/01/26		2006-08-15	2016-05-25
172 ABBOTT LABORATORIES		2014-07-02	2016-05-26
125 T ROWE PRICE GROUP INC		2011-09-09	2016-06-09
305 5 FHLMC GD PL #A56643 5 500% 1/01/37		2007-01-05	2016-06-15
66 89 FHLMC GD PL #G08112 6 000% 2/01/36		2006-08-11	2016-06-15
1602 85 JOHN HANCOCK II GL ABS RE-I		2015-08-20	2016-06-20
525 126 JOHN HANCOCK II GL ABS RE-I		2014-01-03	2016-06-20
5457 464 FEDERATED STRATEGIC VAL DIV IS		2012-05-29	2016-06-21
1830 985 SEI MULTI-ASSET INFL-F		2016-03-15	2016-06-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18		18	
78		76	2
6,664		5,123	1,541
9,268		5,900	3,368
306		304	2
67		67	
16,029		17,760	-1,731
5,251		5,812	-561
34,109		24,463	9,646
16,241		15,600	641

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2
			1,541
			3,368
			2
			-1,731
			-561
			9,646
			641

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
333 13 FNMA SER 113 CMO 2 000% 7/25/41		2012-11-15	2016-06-25
18 19 FNMA PL #255221 5 500% 4/01/34		2006-12-12	2016-06-25
44 63 FNMA PL #256234 5 500% 5/01/26		2006-08-15	2016-06-25
70 EXXON MOBIL CORPORATION		2014-03-14	2016-07-11
102 ST JUDE MEDICAL INC		2014-07-02	2016-07-11
103 COLGATE PALMOLIVE		2014-03-14	2016-07-14
8 58 FHLMC GD PL #A56643 5 500% 1/01/37		2007-01-05	2016-07-15
43 97 FHLMC GD PL #G08112 6 000% 2/01/36		2006-08-11	2016-07-15
434 98 FNMA SER 113 CMO 2 000% 7/25/41		2012-11-15	2016-07-25
84 69 FNMA PL #255221 5 500% 4/01/34		2006-12-12	2016-07-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
333		338	-5
18		18	
45		44	1
6,597		4,150	2,447
8,227		3,688	4,539
7,730		3,650	4,080
9		9	
44		44	
435		441	-6
85		84	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5
			1
			2,447
			4,539
			4,080
			-6
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
64 43 FNMA PL #256234 5 500% 5/01/26		2006-08-15	2016-07-25
8 79 FHLMC GD PL #A56643 5 500% 1/01/37		2007-01-05	2016-08-15
64 38 FHLMC GD PL #G08112 6 000% 2/01/36		2006-08-11	2016-08-15
234 96 FNMA SER 113 CMO 2 000% 7/25/41		2012-11-15	2016-08-25
18 17 FNMA PL #255221 5 500% 4/01/34		2006-12-12	2016-08-25
104 15 FNMA PL #256234 5 500% 5/01/26		2006-08-15	2016-08-25
115 AKAMAI TECHNOLOGIES INC		2014-07-02	2016-09-09
6 ALPHABET INC CL C		2011-05-06	2016-09-09
69 APPLE COMPUTER INC		2014-03-14	2016-09-09
6 BLACKROCK INC CL A		2015-05-06	2016-09-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
64		63	1
9		9	
64		64	
235		238	-3
18		18	
104		102	2
6,134		2,418	3,716
4,618		1,582	3,036
7,268		3,042	4,226
2,210		2,187	23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			-3
			2
			3,716
			3,036
			4,226
			23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
80 CELGENE CORP		2014-03-14	2016-09-09
196 COMCAST CORP-CL A		2009-05-19	2016-09-09
210 EBAY INC		2014-07-02	2016-09-09
159 EXPEDITORS INTL WASH INC		2014-03-14	2016-09-09
102 EXPRESS SCRIPTS HLDG		2014-07-02	2016-09-09
52 GILEAD SCIENCES INC		2015-10-02	2016-09-09
22 GOLDMAN SACHS GROUP INC		2016-06-09	2016-09-09
75 HONEYWELL INTERNATIONAL INC		2014-07-02	2016-09-09
292 ITC HOLDINGS CORP		2014-07-02	2016-09-09
20 JP MORGAN CHASE & CO		2015-04-16	2016-09-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,533		1,748	6,785
12,826		3,075	9,751
6,813		3,572	3,241
8,210		6,810	1,400
7,267		6,970	297
4,096		5,028	-932
3,754		3,357	397
8,469		7,023	1,446
13,315		6,745	6,570
1,339		1,283	56

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,785
			9,751
			3,241
			1,400
			297
			-932
			397
			1,446
			6,570
			56

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
211 JUNIPER NETWORKS INC		2016-05-10	2016-09-09
17 MCKESSON HBOC INC		2016-07-11	2016-09-09
182 NIKE INC CLASS B		2014-07-02	2016-09-09
210 PAYPAL HOLDINGS INC		2014-07-02	2016-09-09
23 PHILIP MORRIS INTERNATIONAL		2015-07-16	2016-09-09
5 PHILLIPS 66		2016-07-11	2016-09-09
89 PROCTER & GAMBLE		2014-07-02	2016-09-09
173 SPDR S&P REGIONAL BANKING ETF		2014-07-02	2016-09-09
90 STATE STREET CORP		2014-07-02	2016-09-09
59 STERICYCLE INC		2013-03-06	2016-09-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,961		4,837	124
3,062		3,283	-221
10,180		4,558	5,622
8,157		5,262	2,895
2,292		1,963	329
396		376	20
7,718		5,058	2,660
7,386		5,785	1,601
6,348		4,818	1,530
4,829		3,211	1,618

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			124
			-221
			5,622
			2,895
			329
			20
			2,660
			1,601
			1,530
			1,618

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
182 TARGET CORP		2014-07-02	2016-09-09
60 THERMO ELECTRON CORP		2014-07-02	2016-09-09
49 3M CO		2006-12-01	2016-09-09
50 UNION PACIFIC CORP		2015-07-16	2016-09-09
10 WELLS FARGO COMPANY (NEW)		2015-05-06	2016-09-09
9 34 FHLMC GD PL #A56643 5 500% 1/01/37		2007-01-05	2016-09-15
48 44 FHLMC GD PL #G08112 6 000% 2/01/36		2006-08-11	2016-09-15
298 96 FNMA SER 113 CMO 2 000% 7/25/41		2012-11-15	2016-09-25
18 04 FNMA PL #255221 5 500% 4/01/34		2006-12-12	2016-09-25
93 27 FNMA PL #256234 5 500% 5/01/26		2006-08-15	2016-09-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
12,564		9,572	2,992
8,743		2,951	5,792
8,756		3,561	5,195
4,774		4,796	-22
494		549	-55
9		9	
48		48	
299		303	-4
18		18	
93		91	2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2,992
			5,792
			5,195
			-22
			-55
			-4
			2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
255 94 FHLMC GD PL #A56643 5 500% 1/01/37		2007-01-05	2016-10-15
71 28 FHLMC GD PL #G08112 6 000% 2/01/36		2006-08-11	2016-10-15
4863 814 SIMT U S FIXED INCOME FUND CLASS F		2016-03-15	2016-10-20
405 61 FNMA SER 113 CMO 2 000% 7/25/41		2012-11-15	2016-10-25
18 13 FNMA PL #255221 5 500% 4/01/34		2006-12-12	2016-10-25
48 48 FNMA PL #256234 5 500% 5/01/26		2006-08-15	2016-10-25
2062 827 SEI HIGH YIELD BOND-F		2011-06-30	2016-11-10
1739 13 SEI SIT EMERGING MKT DEBT CL F 98		2011-06-30	2016-11-11
8 8 FHLMC GD PL #A56643 5 500% 1/01/37		2007-01-05	2016-11-15
30 94 FHLMC GD PL #G08112 6 000% 2/01/36		2006-08-11	2016-11-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
256		254	2
71		71	
51,216		50,000	1,216
406		411	-5
18		18	
48		48	
14,687		15,492	-805
16,417		20,000	-3,583
9		9	
31		31	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2
			1,216
			-5
			-805
			-3,583

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
604 66 FNMA SER 113 CMO 2 000% 7/25/41		2012-11-15	2016-11-25
18 22 FNMA PL #255221 5 500% 4/01/34		2006-12-12	2016-11-25
42 69 FNMA PL #256234 5 500% 5/01/26		2006-08-15	2016-11-25
310 27 FHLMC GD PL #A56643 5 500% 1/01/37		2007-01-05	2016-12-15
75 17 FHLMC GD PL #G08112 6 000% 2/01/36		2006-08-11	2016-12-15
400 27 FNMA SER 113 CMO 2 000% 7/25/41		2012-11-15	2016-12-25
86 6 FNMA PL #255221 5 500% 4/01/34		2006-12-12	2016-12-25
74 78 FNMA PL #256234 5 500% 5/01/26		2006-08-15	2016-12-25
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
605		613	-8
18		18	
43		42	1
310		308	2
75		75	
400		406	-6
87		86	1
75		73	2
			9,554

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-8
			1
			2
			-6
			1
			2

TY 2016 Accounting Fees Schedule**Name:** GERTRUDE M ECK SCH TR 2-24-77 008604**EIN:** 45-6051744

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	400	300		100

TY 2016 Investments Corporate Bonds Schedule**Name:** GERTRUDE M ECK SCH TR 2-24-77 008604**EIN:** 45-6051744

Name of Bond	End of Year Book Value	End of Year Fair Market Value
EATON VANCE BUILD AMER BND - I		
FEDERATED INTMD COR BD INSTL	111,327	103,628
SEI SIMT HIGH YIELD BOND CL A		
SEI SIT EMERGING MKT DEBT CL A		
PIMCO MTGE-BACKED SEC FD-INS	58,921	58,601

TY 2016 Investments Corporate Stock Schedule

Name: GERTRUDE M ECK SCH TR 2-24-77 008604
EIN: 45-6051744

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BARON GROWTH FUND - INS	16,436	34,739
DIAMOND HILL LARGE CAP FD - I	14,879	25,031
FEDERATED STRATEGIC VAL DIV IS	29,323	46,600
HARBOR INTERNATIONAL FD - INS	31,384	50,365
JP MORGAN MID CAP VALUE FUND I	15,142	27,369
3M CO		
ABBOT LABS		
AKAMAI TECHNOLOGIES, INC.		
APPLE, INC.	682	5,212
CELGENE CORP		
CISCO SYSTEMS, INC.	6,649	9,942
COLGATE PALMOLIVE CO		
COMCAST CORP - CL A		
EBAY INC		
EMC CORP MASS		
EXXONMOBIL CORP		
ITC HOLDINGS CORP		
NIKE INC - CLASS B		
PROCTER & GAMBLE CO		
QUALCOMM INC	2,799	2,934
ST JUDE MEDICAL INC		
STATE STREET CORP	2,566	5,207
STERICYCLE INC		
T ROWE PRICE GROUP INC		
TARGET CORP		
THERMO FISHER SCIENTIFIC INC		
EXPEDITORS INTL WASH INC		
F5 NETWORKS	6,323	11,288
FORD MOTOR CO		
EXPRESS SCRIPTS HLDG		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HONEYWELL INTERNATIONAL		
DODGE & COX INTL STOCK FUND	49,718	42,915
OPPENHEIMER DEVELOPING MKT-Y	34,878	28,115
OPPENHEIMER INTL SMALL CO-Y	9,966	11,358
SPDR S&P REGIONAL BANKING EFT		
ALPHABET INC CL C	7,193	7,132
ALTRIA GROUP	6,995	8,655
AMERIPRISE FINANCIAL	8,006	8,321
BLACKROCK INC.	5,467	5,708
DELTA AIRLINES	6,124	7,182
GILEAD SCIENCES INC	4,641	3,437
HOME DEPOT INC	9,883	11,531
JP MORGAN CHASE & CO	8,983	12,081
LINCOLN NATL CORP	5,706	8,019
MARATHON PETROLEUM CORP	4,164	4,330
NVR INC		
ON SEMICONDUCTOR CORP	7,323	8,958
PAYPAL HOLDINGS INC		
PFIZER INC	4,680	4,417
PHILIP MORRIS INTERNATIONAL	4,011	4,300
PRICELINE GROUP INC	6,641	7,330
SOUTHWEST AIRLINES	5,630	7,326
STRYKER CORP	5,017	5,871
UNION PAC CORP	3,741	4,044
UNITED TECHNOLOGIES	7,761	8,770
UNITED HEALTH GROUP INC	11,732	14,564
WELLS FARGO & CO	7,300	7,330
AMERICAN INTERNATIONAL GROUP	6,538	7,249
AMGEN INC	1,863	1,608
ANTHEM INC.	6,762	7,476

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AON PLC	7,415	7,473
CARNIVAL CORP	7,478	8,694
CBS CORPORATION CLASS B	6,587	7,953
CITIZENS FINANCIAL GROUP INC	4,763	6,805
CVS HEALTH CORP	7,920	6,392
DELPHI AUTOMOTIVE PLC	6,601	6,331
DISCOVER FINL SVCS	6,601	8,002
DOW CHEMICAL COMPANY	3,791	4,005
FOOT LOCKER INC	4,660	5,033
GOLDMAN SACH GROUP INC	5,952	9,339
HARTFORD FINL SVCS GROUP INC	4,678	5,432
HCA HOLDINGS INC	7,528	7,180
ILLINOIS TOOL WKS INC	9,338	9,674
INTEL CORP	7,736	9,430
INVESCO LIMITED	2,826	2,731
IPG PHOTONICS CORP	3,757	4,343
MCKESSON CORP	5,021	3,652
NUANCE COMMUNICATIONS INC	4,688	4,723
NVIDIA CORP	6,598	11,314
NVR INC	8,716	10,014
OSHKOSH CORP	3,737	4,329
PHILLIPS 66	6,164	7,086
PUBLIC SERVICE ENTERPRISE GROU	3,728	3,861
RYDER SYSTEM INC	2,824	3,126
SUNTRUST BANKS INC	4,739	5,924
TE CONNECTIVITY LIMITED	7,121	8,314
TOTAL S.A.	7,463	7,696
UNITED RENTALS INC	5,612	7,179
VERIZON COMMUNICATIONS	3,716	3,737
WHIRLPOOL CORPORATION	7,181	7,634

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WYNDHAM WORLDWIDE CORP	4,702	5,193

TY 2016 Investments Government Obligations Schedule**Name:** GERTRUDE M ECK SCH TR 2-24-77 008604**EIN:** 45-6051744**US Government Securities - End
of Year Book Value:**

135,449

**US Government Securities - End
of Year Fair Market Value:**

138,313

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2016 Investments - Other Schedule**Name:** GERTRUDE M ECK SCH TR 2-24-77 008604**EIN:** 45-6051744

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
JOHN HANCOCK II			
BAIRD CORE PLUS GOND FUND - IS	FMV	40,997	39,916
JP MORGAN MULTI-MGR ALTER-SEL	FMV	28,450	28,655
T ROWE PR REAL ESTATE	FMV	19,500	19,015
BLACKROCK HIGH YIELD PT - INST	FMV	14,708	14,943
TCW TOTAL RETURN BOND - I	FMV	27,332	26,143

TY 2016 Other Decreases Schedule

Name: GERTRUDE M ECK SCH TR 2-24-77 008604

EIN: 45-6051744

Description	Amount
AMORTIZATION	598

TY 2016 Other Increases Schedule**Name:** GERTRUDE M ECK SCH TR 2-24-77 008604**EIN:** 45-6051744

Description	Amount
CAPITAL GAIN ADJUSTMENT	242
ROUNDING	2

TY 2016 Taxes Schedule**Name:** GERTRUDE M ECK SCH TR 2-24-77 008604**EIN:** 45-6051744

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	30	30		0
FEDERAL TAX PAYMENT - PRIOR YE	51	0		0
FEDERAL ESTIMATES - PRINCIPAL	540	0		0
FOREIGN TAXES ON QUALIFIED FOR	202	202		0