Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation: VERRECCHIA FAMILY FOUNDATION INC.

A Employer identification number: 45-4067662

Number and street (or P O box number if mail is not delivered to street address): 580 OCEAN ROAD

Room/suite:

B Telephone number (see instructions): (401) 284-0457

City or town, state or province, country, and ZIP or foreign postal code: NARRAGANSETT, RI 02882-1320

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,438,260.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc , received (attach schedule)	33,625.			
2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	59,433.	55,874.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	604.			
b	Gross sales price for all assets on line 6a 502,534.				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH 1	1,744.			
12	**Total.** Add lines 1 through 11	95,406.	55,874.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	0.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) ATCH 2	3,832.			3,832.
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)	18,904.	19,260.		
17	Interest				
18	Taxes (attach schedule) (see instructions)	829.	154.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	50.			50.
24	**Total operating and administrative expenses.** Add lines 13 through 23	23,615.	19,414.		3,882.
25	Contributions, gifts, grants paid	112,000.			112,000.
26	**Total expenses and disbursements** Add lines 24 and 25	135,615.	19,414.	0.	115,882.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-40,209.			
b	**Net investment income** (if negative, enter -0-)		36,460.		
c	**Adjusted net income** (if negative, enter -0-)				

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For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	4,425.	2,168.	2,168.
	2	Savings and temporary cash investments	39,903.	30,605.	30,605.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	854,104.	867,793.	2,089,591.
	c	Investments - corporate bonds (attach schedule)	305,156.	291,325.	288,661.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	53,702.	23,189.	27,235.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,257,290.	1,215,080.	2,438,260.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, ▶ ☒ check here and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	1,257,290.	1,215,080.	
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,257,290.	1,215,080.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,257,290.	1,215,080.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,257,290.
2	Enter amount from Part I, line 27a	2	-40,209.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,217,081.
5	Decreases not included in line 2 (itemize) ▶ ATCH 3	5	2,001.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,215,080.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-310.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	63,566.	2,334,570.	0.027228
2014	47,593.	1,270,671.	0.037455
2013	50,595.	1,101,524.	0.045932
2012	8,523.	1,015,544.	0.008393
2011			

2	**Total** of line 1, column (d)	2	0.119008
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.023802
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	2,465,214.
5	Multiply line 4 by line 3	5	58,677.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	365.
7	Add lines 5 and 6	7	59,042.
8	Enter qualifying distributions from Part XII, line 4	8	115,882.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ____________ **(attach copy of letter if necessary - see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	365.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .	2	
3	Add lines 1 and 2	3	365.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	365.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 . . . . **6a** 829.		
b	Exempt foreign organizations - tax withheld at source **6b**		
c	Tax paid with application for extension of time to file (Form 8868) **6c**		
d	Backup withholding erroneously withheld **6d**		
7	Total credits and payments Add lines 6a through 6d	7	829.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . . ▶	10	464.
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 464. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	**No**
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	**1a**		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	**1b**		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	**1c**		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . *If "Yes," attach a detailed description of the activities*	**2**		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	**3**		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	**4a**		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	**4b**		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . *If "Yes," attach the statement required by General Instruction T*	**5**		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	**6**	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	**7**	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ RI,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	**8b**	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	**9**		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	**10**		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ALFRED VERRECCHIA Telephone no ▶ 401.284.0457

Located at ▶ 580 OCEAN ROAD NARRAGANSETT, RI ZIP+4 ▶ 02882-1320

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) *Transfer any income or assets to a disqualified person (or make any of either available for* the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 4		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		0.

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 CHARITABLE ACTIVITIES CONSISTED OF MAKING GRANTS TO PUBLIC CHARITIES	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	2,454,403.
b	Average of monthly cash balances	1b	48,352.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,502,755.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,502,755.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	37,541.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,465,214.
6	**Minimum investment return.** Enter 5% of line 5	6	123,261.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	123,261.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	365.		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	365.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	122,896.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	122,896.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	122,896.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	115,882.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	115,882.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	365.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	115,517.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					122,896.
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only				111,842.	
b Total for prior years 20 14 ,20 13 ,20 12					
3 Excess distributions carryover, if any, to 2016					
a From 2011					
b From 2012					
c From 2013					
d From 2014					
e From 2015					
f **Total** of lines 3a through e		0.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 115,882.					
a Applied to 2015, but not more than line 2a				111,842.	
b Applied to undistributed income of prior years (Election required - see instructions)					
c Treated as distributions out of corpus (Election required - see instructions)					
d Applied to 2016 distributable amount					4,040.
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5					
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount - see instructions					
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					118,856.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		0.			
10 Analysis of line 9					
a Excess from 2012					
b Excess from 2013					
c Excess from 2014					
d Excess from 2015					
e Excess from 2016					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

ALFRED VERRECCHIA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 5				
Total . . . . ▶ **3a**				112,000.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	59,433.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	604.	
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATCH 6				1,744.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				61,781.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 61,781.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)

Part XVII · Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

ALFRED VERRECCHIA | 6/13/2017 | PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DAVID B CASTEN		05/16/2017		P00853267

Firm's name ▶ MANDEL & TRACY, LLC | Firm's EIN ▶ 34-2059297

Firm's address ▶ 589 ATWELLS AVENUE, SUITE 200
PROVIDENCE, RI 02909 | Phone no 401-521-3700

Form **990-PF** (2016)

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs gov/form990.***

OMB No 1545-0047

2016

Name of the organization	**Employer identification number**
VERRECCHIA FAMILY FOUNDATION INC.	45-4067662

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ __________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. **Schedule B (Form 990, 990-EZ, or 990-PF) (2016)**

JSA
6E1251 1 000

Name of organization VERRECCHIA FAMILY FOUNDATION INC.	**Employer identification number**

Part I Contributors (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ALFRED VERRECCHIA 580 OCEAN ROAD NARRAGANSETT, RI 02882-1320	$ 33,625.	**Person** ☒ **Payroll** ☐ **Noncash** ☐ (Complete Part II for noncash contributions)
		$	**Person** ☐ **Payroll** ☐ **Noncash** ☐ (Complete Part II for noncash contributions)
		$	**Person** ☐ **Payroll** ☐ **Noncash** ☐ (Complete Part II for noncash contributions)
		$	**Person** ☐ **Payroll** ☐ **Noncash** ☐ (Complete Part II for noncash contributions)
		$	**Person** ☐ **Payroll** ☐ **Noncash** ☐ (Complete Part II for noncash contributions)
		$	**Person** ☐ **Payroll** ☐ **Noncash** ☐ (Complete Part II for noncash contributions)

Name of organization VERRECCHIA FAMILY FOUNDATION INC.

Employer identification number

Part II **Noncash Property** (See instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (See instructions)**	**(d) Date received**
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (See instructions)**	**(d) Date received**
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (See instructions)**	**(d) Date received**
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (See instructions)**	**(d) Date received**
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (See instructions)**	**(d) Date received**
		$	

Name of organization VERRECCHIA FAMILY FOUNDATION INC.

Employer identification number

Part III ***Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ __________
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	**(b) Purpose of gift**	**(c) Use of gift**	**(d) Description of how gift is held**

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	**Relationship of transferor to transferee**

(a) No. from Part I	**(b) Purpose of gift**	**(c) Use of gift**	**(d) Description of how gift is held**

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	**Relationship of transferor to transferee**

(a) No. from Part I	**(b) Purpose of gift**	**(c) Use of gift**	**(d) Description of how gift is held**

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	**Relationship of transferor to transferee**

(a) No. from Part I	**(b) Purpose of gift**	**(c) Use of gift**	**(d) Description of how gift is held**

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	**Relationship of transferor to transferee**

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					1,142.	
		US TRUST 162002232684						12/31/2016
163,711.		178,770.					-15,059.	
		US TRUST 162002232684						12/31/2016
337,681.		324,074.					13,607.	
TOTAL GAIN(LOSS)							-310.	

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
OVERPAYMENT FROM 2014 TAX		829.
DEPOSITS		915.
	TOTALS	1,744.

ATTACHMENT 2

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
BOGUE MOYLAN MARINO LLP	3,625.			3,625.
HOWLAND EVANGELISTA ET AL	207.			207.
TOTALS	3,832.			3,832.

ATTACHMENT 3

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ROUNDING	1.
CORRECTION IN OPENING ACCOUNT BALANCE	2,000.
TOTAL	2,001.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 4

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ALFRED VERRECCHIA 580 OCEAN ROAD NARRAGANSETT, RI 02882-1320	PRESIDENT AND DIRECTOR			
GERALDINE VERRECCHIA 580 OCEAN ROAD NARRAGANSETT, RI 02882-1320	TREASURER AND DIRECTOR			
MICHELE LEVY 19 SUNSET DRIVE RICHMOND, RI 02892-1079	SECRETARY AND DIRECTOR			
	GRAND TOTALS	0.	0.	0.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 5

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ST. ANDREW'S SCHOOL 63 FEDERAL ROAD BARRINGTON, RI 02806	NONE PC	GENERAL PURPOSES OF THE ORGANIZATION	5,000.
ADOPTION RHODE ISLAND TWO BRADFORD STREET PROVIDENCE, RI 02903	NONE PC	GENERAL PURPOSES OF THE ORGANIZATION	16,000.
BRADLEY HOSPITAL P.O. BOX H PROVIDENCE, RI 02901	NONE PC	GENERAL PURPOSES OF THE ORGANIZATION	10,000.
WOLF SCHOOL 215 FERRIS AVENUE EAST PROVIDENCE, RI 02916	NONE PC	GENERAL PURPOSES OF THE ORGANIZATION	25,000.
GABRIELLE DINSMORE HEART & HOPE FUND 845 OAKLAWN AVENUE #203 CRANSTON, RI 02920	NONE PC	GENERAL PURPOSES OF THE ORGANIZATION	1,500.
WOMEN'S & INFANTS FOUNDATION 101 DUDLEY STREET PROVIDENCE, RI 02905	NONE PC	GENERAL PURPOSES OF THE ORGANIZATION	12,500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 5 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
TOY INDUSTRY FOUNDATION 1115 BROADWAY SUITE 400 NEW YORK, NY 10010	NONE PC	GENERAL PURPOSES OF THE ORGANIZATION	1,000.
URI FOUNDATION 79 UPPER COLLEGE ROAD KINGSTON, RI 02881	NONE PC	GENERAL PURPOSES OF THE ORGANIZATION	11,000.
WHEELER SCHOOL 216 HOPE STREET PROVIDENCE, RI 02906-2246	NONE PC	GENERAL PURPOSES OF THE ORGANIZATION	2,000.
WATERFIRE PROVIDENCE 101 REGENT AVENUE PROVIDENCE, RI 02908	NONE PC	GENERAL PURPOSES OF THE ORGANIZATION	1,000.
UNITED WAY OF RHODE ISLAND 50 VALLEY STREET PROVIDENCE, RI 02909-2459	NONE PC	GENERAL PURPOSES OF THE ORGANIZATION	1,000.
MIDDLEBRIDGE SCHOOL 333 OCEAN ROAD NARRAGANSETT, RI 02882	NONE PC	GENERAL PURPOSES OF THE ORGANIZATION	1,500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 5 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CATHOLIC FUND APPEAL ONE CATHEDRAL SQUARE PROVIDENCE, RI 02903	NONE PC	GENERAL PURPOSES OF THE ORGANIZATION	2,000.
RHODE ISLAND HOSPITAL FOUNDATION POST OFFICE BOX H PROVIDENCE, RI 02901	NONE PC	GENERAL PURPOSES OF THE ORGANIZATION	10,000.
LITTLE SISTERS OF THE POOR 964 MAIN STREET PAWTUCKET, RI 02860	NONE PC	GENERAL PURPOSES OF THE ORGANIZATION	1,000.
RHODE ISLAND FOUNDATION ONE UNION STATION PROVIDENCE, RI 02903	NONE PC	GENERAL PURPOSES OF THE ORGANIZATION	2,000.
MARCH OF DIMES PO BOX 6088 PROVIDENCE, RI 02940-6088	NONE PC	GENERAL PURPOSES OF THE ORGANIZATION	250.
RI COMMUNITY FOOD BANK 200 NIANTIC AVENUE PROVIDENCE, RI 02907-6325	NONE PC	GENERAL PURPOSES OF THE ORGANIZATION	1,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 5 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PROVIDENCE PUBLIC LIBRARY 150 EMPIRE STREET PROVIDENCE, RI 02903-3219	NONE PC	GENERAL PURPOSES OF THE ORGANIZATION	250.
SOUTH COUNTY HEALTH 100 KENYON AVENUE WAKEFIELD, RI 02879-4299	NONE PC	GENERAL PURPOSES OF THE ORGANIZATION	3,000.
CONTEMPORARY THEATER COMPANY 327 MAIN STREET WAKEFIELD, RI 02879	NONE PC	GENERAL PURPOSES OF THE ORGANIZATION	1,000.
CROSSROADS RI 160 BROAD STREET PROVIDENCE, RI 02903	NONE PC	GENERAL PURPOSES OF THE ORGANIZATION	500.
PROVIDENCE CHILDREN'S MUSEUM 100 SOUTH STREET PROVIDENCE, RI 02903	NONE PC	GENERAL PURPOSES OF THE ORGANIZATION	500.
MEALS ON WHEELS 70 BATH STREET PROVIDENCE, RI 02906-2246	NONE PC	GENERAL PURPOSES OF THE ORGANIZATION	500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 5 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HUMMEL REPORT P.O. BOX 2412 PROVIDENCE, RI 02906	NONE PC	GENERAL PURPOSES OF THE ORGANIZATION	500.
OCEAN TIDES, INC 635 OCEAN ROAD NARRAGANSETT, RI 02882	NONE PC	GENERAL PURPOSES OF THE ORGANIZATION	2,000.
		TOTAL CONTRIBUTIONS PAID	112,000.

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 6

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
DEPOSITS			41	915.	
OVERPAYMENT FROM 2014 TAX			41	829.	
TOTALS				1,744.	

Settlement Date

Account Summary

Dec. 01, 2015 through Dec. 31, 2015

Account: 80-16-200-2232684 IM VERRECCHIA FAM FOUNDATION INC

Market Value $2,282,361.91

Account Activity

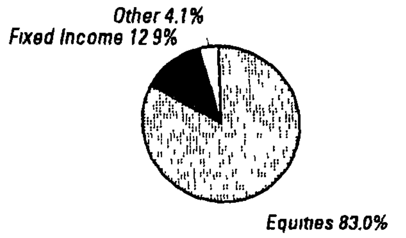
Description	*Current Period*	*YTD Since 01/01/15*
Beginning Market Value	**$2,418,406.85**	**$2,125,165.39**
Income	4,087.15	56,891.49
Deposits	1,757.61	2,151.26
Disbursements	-15,000.00	-60,000.00
Bank Fees	-1,545.95	-18,222.43
Change in Market Value	-125,343.75	176,376.20
Ending Market Value	**$2,282,361.91**	**$2,282,361.91**
Change in Account Value	-136,044.94	157,196.52
Accrued Income	1,546.68	1,546.68
Ending Value + Accrued Income	**$2,283,908.59**	**$2,283,908.59**

Income Summary

Description	*Current Period*	*YTD Since 01/01/15*
Dividends - Taxable	$3,757.80	$53,099.99
Interest - Taxable	1.22	1,947.75
Other Income	328.13	1,843.75
Total Income	**$4,087.15**	**$56,891.49**

Portfolio Allocation

Description	*Market Value*	*Book Value*	*Unrealized Gain/Loss*	*Accrued Income*	*Estimated Annual Income*	*Current Yield*
Cash/Currency	$39,903.00	$39,903.00	$0.00	$2.03	$35.91	0.09%
Equities	1,896,100.50	854,104.47	1,041,996.03	352.20	49,857.43	2.62
Fixed Income	293,827.03	305,156.00	-11,328.97	1,192.45	6,730.31	2.29
Real Estate	52,531.38	53,701.80	-1,170.42	0.00	1,405.02	2.67
Total Assets	**$2,282,361.91**	**$1,252,865.27**	**$1,029,496.64**	**$1,546.68**	**$58,028.67**	**2.54%**
Total	**$2,282,361.91**	**$1,252,865.27**	**$1,029,496.64**	**$1,546.68**	**$58,028.67**	



Assets representing less than 5% of total are grouped together as "Other" for display on the pie chart

The amounts shown throughout this statement should not be used in the preparation of tax documents. Detail specifying taxable nature of income will be provided with year-end tax documentation. Please

Account Summary

Dec. 01, 2015 through Dec. 31, 2015

Account: 80-16-200-2232684 IM VERRECCHIA FAM FOUNDATION INC

Cash Summary

	Current Period		YTD Since 01/01/15	
	Income Cash	*Principal Cash*	*Income Cash*	*Principal Cash*
Beginning Value	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Income	4,087.15	0.00	56,891.49	0.00
Deposits	0.00	1,757.61	0.84	2,150.42
Disbursements	0.00	-15,000.00	0.00	-60,000.00
Bank Fees	0.00	-1,545.95	0.00	-18,222.43
Income/Principal Transfers	-4,087.15	4,087.15	-56,892.33	56,892.33
Purchases	0.00	0.00	0.00	-168,478.53
Sales and Maturities	0.00	25,000.00	0.00	188,640.18
Net Automated Money Market Transactions	0.00	-14,298.81	0.00	-981.97
Ending Value	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Settlement Date

Portfolio Analysis

Dec. 01, 2015 through Dec. 31, 2015

Account: 80-16-200-2232684 IM VERRECCHIA FAM FOUNDATION INC

Portfolio Summary by Asset Class

Description	*Market Value*	*% of Account*	*% of Sector*	*Book Value*	*Estimated Annual Income*	*Current Yield*
Cash/Currency						
Cash Equivalents	$39,903.00	1.7%	100.0%	$39,903.00	$35.91	0.09%
Total Cash/Currency	**$39,903.00**	**1.7%**	**100.0%**	**$39,903.00**	**$35.91**	**0.09%**
Equities						
U.S. Large Cap	$373,908.60	16.4%	19.7%	$277,939.89	$7,798.27	2.08%
U.S. Mid Cap	1,309,719.90	57.4	69.1	393,234.56	35,991.02	2.74
U.S. Small Cap	81,873.60	3.6	4.3	57,485.79	2,345.80	2.86
International Developed	130,598.40	5.7	6.9	125,444.23	3,722.34	2.85
Total Equities	**$1,896,100.50**	**83.1%**	**100.0%**	**$854,104.47**	**$49,857.43**	**2.62%**
Fixed Income						
Investment Grade Taxable	$199,814.44	8.8%	68.0%	$203,311.75	$3,206.21	1.60%
International Developed Bonds	48,587.75	2.1	16.5	51,844.25	1,187.50	2.44
Global High Yield Taxable	45,424.84	2.0	15.5	50,000.00	2,336.60	5.14
Total Fixed Income	**$293,827.03**	**12.9%**	**100.0%**	**$305,156.00**	**$6,730.31**	**2.29%**
Real Estate						
Public REITs	$52,531.38	2.3%	100.0%	$53,701.80	$1,405.02	2.67%
Total Real Estate	**$52,531.38**	**2.3%**	**100.0%**	**$53,701.80**	**$1,405.02**	**2.67%**
Total Assets	**$2,282,361.91**	**100.0%**		**$1,252,865.27**	**$58,028.67**	**2.54%**
Total	**$2,282,361.91**			**$1,252,865.27**	**$58,028.67**	

Portfolio Analysis

Dec. 01, 2015 through Dec. 31, 2015

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Equities - Summary by Business Sector

Sector	*Market Value*	*% of Equities*	*% of S&P 500*
Consumer Discretionary	$1,205,081.60	63.6%	12.9%
Consumer Staples	38,717.85	2.0	10.1
Energy	40,934.85	2.2	6.5
Financials	81,524.45	4.3	16.5
Health Care	44,966.70	2.4	15.2
Industrials	49,333.50	2.6	10.0
Information Technology	80,371.35	4.2	20.7
Materials	9,758.25	0.5	2.8
Telecommunication Services	0.00	0.0	2.3
Utilities	0.00	0.0	3.0
Other Equities	345,411.95	18.2	0.0
Total Equities	**$1,896,100.50**	**100.0%**	**100.0%**

Fixed Income - Maturity Schedule

Maturity	*Maturity Amount*	*% of Total*
Less than 1 year	$25,000.00	12.5%
1 - 5 years	175,000.00	87.5
Total	**$200,000.00**	**100.0%**

Weighted Average Maturity	2.0 years
Weighted Average Coupon	2.0%
Weighted Average Current Yield	2.0%
Weighted Average Yield to Maturity/Call	1.8%

Fixed Income - Quality Schedule

Moody's Rating	*Market Value*	*% of Fixed Income*
Aa	$100,399.75	50.5%
A	48,587.75	24.4
Other Rated	49,926.00	25.1
Total Fixed Income	**$198,913.50**	**100.0%**

The Fixed Income - Maturity Schedule and Fixed Income - Quality Schedule include cash equivalents maturing within six months and exclude preferred stocks and fixed income funds

Settlement Date

Portfolio Detail

Account: 80-16-200-2232684 IM VERRECCHIA FAM FOUNDATION INC

Dec. 01, 2015 through Dec. 31, 2015

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency									
Cash Equivalents									
0.000	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	$0.00	0.0%	$0.00	$0.00	$0.07	$0.00	0.00%
35,815.850	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	35,815.85	1.6	35,815.85 1.000	0.00	1.91	32.23	0.09
4,087.150	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	99Z490460	4,087.15	0.2	4,087.15 1.000	0.00	0.05	3.68	0.09
	Total Cash Equivalents		**$39,903.00**	**1.7%**	**$39,903.00**	**$0.00**	**$2.03**	**$35.91**	**0.09%**
Total Cash/Currency			**$39,903.00**	**1.7%**	**$39,903.00**	**$0.00**	**$2.03**	**$35.91**	**0.09%**

Equities

(2)Industry Sector Codes

CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap									
100.000	ACCENTURE PLC CL A COM IRELAND Ticker: ACN	G1151C101 IFT	$10,450.00 104.500	0.5%	$5,770.50 57.705	$4,679.50	$0.00	$220.00	2.10%
75.000	AIR PRODS & CHEMS INC Ticker: APD	009158106 MAT	9,758.25 130.110	0.4	6,209.55 82.794	3,548.70	60.75	243.00	2.49
15.000	ALPHABET INC CL A COM Ticker: GOOG L	02079K305 IFT	11,670 15 778 010	0.5	10,296.38 686.425	1,373.77	0.00	0.00	0.00
20 000	AMAZON COM INC Ticker: AMZN	023135106 CND	13,517.80 675.890	0.6	5,997.70 299.885	7,520.10	0.00	0.00	0.00
280.000	APPLE INC Ticker: AAPL	037833100 IFT	29,472.80 105.260	1.3	6,736.58 24.059	22,736.22	0.00	582.40	1.97
120.000	AUTOMATIC DATA PROCESSING INC Ticker: ADP	053015103 IFT	10,166.40 84.720	0.4	5,744.27 47.869	4,422.13	63.60	254.40	2.50

Portfolio Detail

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Dec. 01, 2015 through Dec. 31, 2015

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Large Cap (cont)									
50.000	BERKSHIRE HATHAWAY INC DEL NEW CL B COM Ticker: BRK B	084670702 FIN	6,602.00 132.040	0.3	5,669.91 113.398	932.09	0.00	0.00	0.00
30.000	BLACKROCK INC CL A Ticker: BLK	09247X101 FIN	10,215.60 340.520	0.4	5,677.65 189.255	4,537.95	0.00	261.60	2.56
110.000	CHEVRON CORP Ticker: CVX	166764100 ENR	9,895.60 89.960	0.4	11,489.95 104.454	-1,594.35	0.00	470.80	4.75
120.000	CHUBB CORP Ticker: CB	171232101 FIN	15,916.80 132.640	0.7	8,220.50 68.504	7,696.30	68.40	273.60	1.71
65.000	COSTCO WHSL CORP NEW Ticker: COST	22160K105 CNS	10,497.50 161.500	0.5	9,984.33 153.605	513.17	0.00	104.00	0.99
95.000	CVS HEALTH CORP Ticker CVS	126650100 CNS	9,288.15 97.770	0.4	9,832.98 103.505	-544.83	0.00	161.50	1.73
175.000	EMERSON ELEC CO Ticker: EMR	291011104 IND	8,370.25 47.830	0.4	9,243.23 52.818	-872.98	0.00	332.50	3.97
145.000	EXXON MOBIL CORP Ticker: XOM	30231G102 ENR	11,302.75 77.950	0.5	9,005.47 62.107	2,297.28	0.00	423.40	3.74
130.000	GILEAD SCIENCES INC Ticker: GILD	375558103 HEA	13,154.70 101.190	0.6	14,827.45 114.057	-1,672.75	0.00	223.60	1.70
110.000	HONEYWELL INTL INC Ticker: HON	438516106 IND	11,392.70 103.570	0.5	6,611.55 60.105	4,781.15	0.00	261.80	2.29
115.000	ISHARES CORE S&P 500 ETF Ticker: IVV	464287200 OEQ	23,560.05 204.870	1.0	24,314.18 211.428	-754.13	21.87	533.83	2.26
100.000	JOHNSON & JOHNSON Ticker: JNJ	478160104 HEA	10,272.00 102.720	0.5	6,529.50 65.295	3,742.50	0.00	300.00	2.92
110.000	PEPSICO INC Ticker: PEP	713448108 CNS	10,991.20 99.920	0.5	4,972.90 45.208	6,018.30	77.28	309.10	2.81
100.000	PNC FINL SVCS GROUP INC Ticker: PNC	693475105 FIN	9,531.00 95.310	0.4	6,079.50 60.795	3,451.50	0.00	204.00	2.14
100.000	PROCTER & GAMBLE CO Ticker: PG	742718109 CNS	7,941.00 79.410	0.3	6,382.50 63.825	1,558.50	0.00	265.20	3.34

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Dec. 01, 2015 through Dec. 31, 2015

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Large Cap (cont)									
110.000	SCHLUMBERGER LTD CURACAO Ticker: SLB	806857108 ENR	7,672.50 69.750	0.3	8,532.95 77.572	-860.45	55.00	220.00	2.86
200.000	SELECT SECTOR SPDR TR ENERGY SHS BEN INT Ticker: XLE	81369Y506 ENR	12,064.00 60.320	0.5	17,183.00 85.915	-5,119.00	0.00	408.80	3.38
735.000	SELECT SECTOR SPDR TR FINANCIAL SHS BEN INT Ticker: XLF	81369Y605 FIN	17,515.05 23.830	0.8	17,371.73 23.635	143.32	0.00	341.04	1.94
265.000	TEXTRON INC Ticker: TXT	883203101 IND	11,132.65 42.010	0.5	12,155.24 45.869	-1,022.59	5.30	21.20	0.19
180.000	TJX COS INC NEW Ticker: TJX	872540109 CND	12,763.80 70.910	0.6	6,233.40 34.630	6,530.40	0.00	151.20	1.18
90.000	UNITED TECHNOLOGIES CORP Ticker: UTX	913017109 IND	8,646.30 96.070	0.4	4,513.01 50.145	4,133.29	0.00	230.40	2.66
240.000	VISA INC CL A COM Ticker: V	92826C839 IFT	18,612.00 77.550	0.8	13,813.80 57.558	4,798.20	0.00	134.40	0.72
400.000	WELLS FARGO & CO NEW COM Ticker: WFC	949746101 FIN	21,744.00 54.360	1.0	12,773.70 31.934	8,970.30	0.00	600.00	2.75
65.000	3M CO Ticker: MMM	88579Y101 IND	9,791.60 150.640	0.4	5,766.48 88.715	4,025.12	0.00	266.50	2.72
	Total U.S. Large Cap		**$373,908.60**	**16.4%**	**$277,939.89**	**$95,968.71**	**$352.20**	**$7,798.27**	**2.08%**
U.S. Mid Cap									
17,500.000	HASBRO INC Ticker: HAS	418056107 CND	$1,178,800.00 67.360	51.6%	$305,609.28 17.463	$873,190.72	$0.00	$32,200.00	2.73%
1,090.000	VANGUARD MID-CAP ETF Ticker: VO	922908629 OEQ	130,919.90 120.110	5.7	87,625.28 80.390	43,294.62	0.00	3,791.02	2.89
	Total U.S. Mid Cap		**$1,309,719.90**	**57.4%**	**$393,234.56**	**$916,485.34**	**$0.00**	**$35,991.02**	**2.74%**

Portfolio Detail

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Dec. 01, 2015 through Dec. 31, 2015

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Small Cap									
740.000	VANGUARD SMALL-CAP ETF Ticker: VB	922908751 OEQ	$81,873.60 110.640	3.6%	$57,485.79 77.684	$24,387.81	$0.00	$2,345.80	2.86%
	Total U.S. Small Cap		**$81,873.60**	**3.6%**	**$57,485.79**	**$24,387.81**	**$0.00**	**$2,345.80**	**2.86%**
International Developed									
130.000	NOVARTIS A G SPONSORED ADR SWITZERLAND Ticker: NVS	66987V109 HEA	$11,185.20 86.040	0.5%	$7,343.05 56.485	$3,842.15	$0.00	$293.67	2.62%
300.000	ROCHE HLDG LTD SPONSORED ADR SWITZERLAND Ticker: RHHBY	771195104 HEA	10,354.80 34.516	0.5	7,307.46 24.358	3,047.34	0.00	247.80	2.39
2,970.000	VANGUARD FTSE DEVELOPED MARKETS ETF Ticker: VEA	921943858 OEQ	109,058.40 36.720	4.8	110,793.72 37.304	-1,735.32	0.00	3,180.87	2.91
	Total International Developed		**$130,598.40**	**5.7%**	**$125,444.23**	**-$5,154.17**	**$0.00**	**$3,722.34**	**2.85%**
Total Equities			**$1,896,100.50**	**83.1%**	**$854,104.47**	**$1,041,996.03**	**$352.20**	**$49,857.43**	**2.62%**
Fixed Income									
Investment Grade Taxable									
	2016								
25,000.000	TOYOTA MTR CR CORP SR UNSECD MTN DTD 01/11/11 2.800% DUE 01/11/16 Moody's: AA3 S&P: AA-	89233P4R4	$25,007.25 100.029	1.1%	$26,171.75 104.687	-$1,164.50	$330.55	$700.00	2.79% 1.63
	2017								
25,000.000	COLGATE-PALMOLIVE CO SR UNSECD MTN DTD 11/08/11 1.300% DUE 01/15/17 Moody's: AA3 S&P: AA-	19416QDX5	25,046.00 100.184	1.1	25,278.50 101.114	-232.50	149.86	325.00	1.29 0.81

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Dec. 01, 2015 through Dec. 31, 2015

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)									
Investment Grade Taxable (cont)									
50,000.000	CITIGROUP INC UNSECD SR NT DTD 11/25/14 1.850% DUE 11/24/17 Moody's: BAA1 S&P: BBB+	172967JE2	49,926.00 99.852	2.2	50,177.50 100.355	-251.50	95.07	925.00	1.85 1.90
50,000.000	***2018*** COCA COLA CO SR UNSECD NT DTD 03/14/12 1.650% DUE 03/14/18 Moody's: AA3 S&P: AA	191216AY6	50,346.50 100.693	2.2	51,684.00 103.368	-1,337.50	245.20	825.00	1.63 1.28
5,014 052	COLUMBIA SHORT TERM BOND FUND CLASS Z SHARES	19765H362	49,488.69 9.870	2.2	50,000.00 9.972	-511.31	26.68	431.21	0.87
	Total Investment Grade Taxable		**$199,814.44**	**8.8%**	**$203,311.75**	**-$3,497.31**	**$847.36**	**$3,206.21**	**1.60%**
International Developed Bonds									
25,000.000	***2017*** GLAXOSMITHKLINE CAP PLC CO GTD SR NT UNITED KINGDOM DTD 05/09/12 1.500% DUE 05/08/17 Moody's: A2 S&P: A+	377373AC9	$25,105.25 100.421	1.1%	$25,373.50 101.494	-$268.25	$55.20	$375.00	1.49% 1.20
25,000.000	***2021*** BHP BILLITON FIN USA LTD CO GTD BD AUSTRALIA DTD 11/21/11 3.250% DUE 11/21/21 Moody's: A1 S&P: A+	055451AL2	23,482.50 93.930	1.0	26,470.75 105.883	-2,988.25	90.28	812.50	3.46 4 25
	Total International Developed Bonds		**$48,587.75**	**2.1%**	**$51,844.25**	**-$3,256.50**	**$145.48**	**$1,187.50**	**2.44%**
Global High Yield Taxable									
5,446.623	FRANKLIN FTLG RATE DAILY ACCESS FUND CL AD	353612781	$45,424 84 8.340	2.0%	$50,000.00 9.180	-$4,575.16	$199.61	$2,336 60	5 14%
	Total Global High Yield Taxable		**$45,424.84**	**2.0%**	**$50,000.00**	**-$4,575.16**	**$199.61**	**$2,336.60**	**5.14%**
Total Fixed Income			**$293,827.03**	**12.9%**	**$305,156.00**	**-$11,328.97**	**$1,192.45**	**$6,730.31**	**2.29%**

Portfolio Detail

Account: 80-16-200-2232684 IM VERRECCHIA FAM FOUNDATION INC

Dec. 01, 2015 through Dec. 31, 2015

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Real Estate									
Public REITs									
1,670.094	NATIXIS FDS TR IV AEW REAL ESTATE FD CL Y COM	63872W409	$26,220.48 15.700	1.1%	$30,512.37 18.270	-$4,291.89	$0.00	$374.10	1.42%
330.000	VANGUARD REIT ETF	922908553	26,310.90 79.730	1.2	23,189.43 70.271	3,121.47	0.00	1,030.92	3.91
	Total Public REITs		**$52,531.38**	**2.3%**	**$53,701.80**	**-$1,170.42**	**$0.00**	**$1,405.02**	**2.67%**
Total Real Estate			**$52,531.38**	**2.3%**	**$53,701.80**	**-$1,170.42**	**$0.00**	**$1,405.02**	**2.67%**
Total Portfolio			**$2,282,361.91**	**100.0%**	**$1,252,865.27**	**$1,029,496.64**	**$1,546.68**	**$58,028.67**	**2.54%**

Activity Detail

Dec. 01, 2015 through Dec. 31, 2015

Account: 80-16-200-2232684 IM VERRECCHIA FAM FOUNDATION INC

Date	Description	Income Cash	Principal Cash	Book Value	Realized Gain/Loss
Income					
Dividends - Taxable					
12/01/15	COLUMBIA SHORT TERM BOND FUND CLASS Z SHARES INCOME FOR MONTH ENDED 11/30/15	$30.05			
12/01/15	FRANKLIN FTLG RATE DAILY ACCESS FUND CL AD INCOME FOR MONTH ENDED 11/30/15	206.08			
12/01/15	VISA INC CL A COM DIV .1400 A SHARE ON 240.000	33.60			
12/01/15	WELLS FARGO & CO NEW COM DIV .3750 A SHARE ON 400.000	150.00			
12/03/15	TJX COS INC NEW DIV .2100 A SHARE ON 180.000	37.80			
12/08/15	JOHNSON & JOHNSON DIV .7500 A SHARE ON 100.000	75.00			
12/10/15	CHEVRON CORP DIV 1.0700 A SHARE ON 110.000	117.70			
12/10/15	EMERSON ELEC CO DIV .4750 A SHARE ON 175.000	83.13			
12/10/15	EXXON MOBIL CORP DIV .7300 A SHARE ON 145.000	105.85			
12/10/15	HONEYWELL INTL INC DIV .5950 A SHARE ON 110.000	65.45			
12/10/15	UNITED TECHNOLOGIES CORP DIV .6400 A SHARE ON 90.000	57.60			
12/14/15	3M CO DIV 1.0250 A SHARE ON 65.000	66.63			
12/23/15	BLACKROCK INC CL A DIV 2.1800 A SHARE ON 30.000	65.40			
12/23/15	NATIXIS FDS TR IV AEW REAL ESTATE FD CL Y COM DIV .0585 A SHARE ON 1,670.094	97.70			

Activity Detail

Account: 80-16-200-2232684 IM VERRECCHIA FAM FOUNDATION INC

Dec. 01, 2015 through Dec. 31, 2015

Date	Description	Income Cash	Principal Cash	Book Value	Realized Gain/Loss
Income (cont)					
Dividends - Taxable (cont)					
12/23/15	NATIXIS FDS TR IV AEW REAL ESTATE FD CL Y COM SHORT TERM CAPITAL GAINS DISTRIBUTION OF .0054 A SH ON 1,670.094 SHS	9.02			
12/28/15	VANGUARD FTSE DEVELOPED MARKETS ETF DIV .2210 A SHARE ON 2,970.000	656.37			
12/29/15	SELECT SECTOR SPDR TR ENERGY SHS BEN INT DIV .5422 A SHARE ON 200.000	108.45			
12/29/15	SELECT SECTOR SPDR TR FINANCIAL SHS BEN INT DIV .1498 A SHARE ON 735.000	110.14			
12/30/15	GILEAD SCIENCES INC DIV .4300 A SHARE ON 130.000	55.90			
12/30/15	VANGUARD REIT ETF DIV 1.0980 A SHARE ON 330.000	362.34			
12/30/15	VANGUARD MID-CAP ETF DIV .6090 A SHARE ON 1,090.000	663.81			
12/30/15	VANGUARD SMALL-CAP ETF DIV .6260 A SHARE ON 740.000	463.24			
12/31/15	ISHARES CORE S&P 500 ETF DIV 1.1872 A SHARE ON 115.000	136.54			
	Total Dividends - Taxable	**$3,757.80**	**$0.00**	**$0.00**	**$0.00**
Interest - Taxable					
12/01/15	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT INCOME FOR MONTH ENDED 11/30/15	$0.02			
12/01/15	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT INCOME FOR MONTH ENDED 11/30/15	0.26			

Activity Detail

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Dec. 01, 2015 through Dec. 31, 2015

Date	Description	Income Cash	Principal Cash	Book-Value	Realized Gain/Loss
Income (cont)					
Interest - Taxable (cont)					
12/01/15	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT INCOME FOR MONTH ENDED 11/30/15	0.94			
	Total Interest - Taxable	**$1.22**	**$0.00**	**$0.00**	**$0.00**
Other Income					
12/15/15	ROYAL BK CDA GLOBAL MEDIUM TERM SR BK NT CA DTD 07/14/10 2.625% DUE 12/15/15 INTEREST ON 25,000,000	$328.13			
	Total Other Income	**$328.13**	**$0.00**	**$0.00**	**$0.00**
Total Income		**$4,087.15**	**$0.00**	**$0.00**	**$0.00**
Deposits					
12/23/15	NATIXIS FDS TR IV AEW REAL ESTATE FD CL Y COM LONG TERM CAPITAL GAINS DISTRIBUTION OF 1.0524 A SH ON 1,670.094 SHS		$1,757.61		
Total Deposits		**$0.00**	**$1,757.61**	**$0.00**	**$0.00**
Disbursements					
Other Expenses					
12/16/15	BANK OF AMERICA CHECKING ACCOUNT TRANSFER PER CLIENT REQUEST DTD 12.16.15 VERRECCHIA FAMILY FOUNDATION		-$15,000.00		
	Total Other Expenses	**$0.00**	**-$15,000.00**	**$0.00**	**$0.00**
Total Disbursements		**$0.00**	**-$15,000.00**	**$0.00**	**$0.00**

Activity Detail

Account: 80-16-200-2232684 IM VERRECCHIA FAM FOUNDATION INC

Dec. 01, 2015 through Dec. 31, 2015

Date	Description	Income Cash	Principal Cash	Book Value	Realized Gain/Loss
Bank Fees					
12/31/15	ACCT FEE CREDIT-INVEST ADVISORY FEE		$12.19		
12/31/15	FEES PROCESSED THROUGH 12/31/15		-1,558.14		
Total Bank Fees		**$0.00**	**-$1,545.95**	**$0.00**	**$0.00**
Income/Principal Transfers					
12/31/15	TRANSFER INCOME CASH TO PRINCIPAL	-$4,087.15			
12/31/15	TRANSFER INCOME CASH TO PRINCIPAL		4,087.15		
Total Income/Principal Transfers		**-$4,087.15**	**$4,087.15**	**$0.00**	**$0.00**
Sales and Maturities					
12/15/15	ROYAL BK CDA GLOBAL MEDIUM TERM SR BK NT CA DTD 07/14/10 2.625% DUE 12/15/15 PROCEEDS MATURITY 25,000.000		$25,000.00	-$26,107.00	-$1,107.00
Total Sales and Maturities		**$0.00**	**$25,000.00**	**-$26,107.00**	**-$1,107.00**
Net Automated Money Market Transactions					
12/31/15	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT MONEY MARKET SALE		$5,733.90	-$5,733.90	
12/31/15	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT MONEY MARKET PURCHASE		-20,032.71	20,032.71	
Total Net Automated Money Market Transactions		**$0.00**	**-$14,298.81**	**$14,298.81**	**$0.00**

Account Summary

Dec. 01, 2016 through Dec. 31, 2016

Account: 80-16-200-2232684 IM VERRECCHIA FAM FOUNDATION INC

Market Value $2,436,091.65

Account Activity

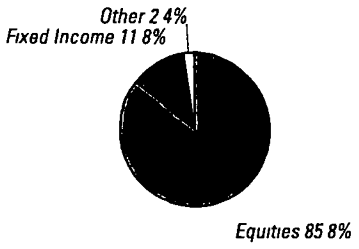
Description	*Current Period*	*YTD Since 01/01/16*
Beginning Market Value	**$2,554,537.06**	**$2,282,361.91**
Income	3,777.14	59,432.57
Deposits	0.00	914.71
Disbursements	0.00	-82,000.00
Bank Fees	-1,606.97	-18,904.19
Change in Market Value	-120,615.58	194,286.65
Ending Market Value	**$2,436,091.65**	**$2,436,091.65**
Change in Account Value	-118,445 41	153,729 74
Accrued Income	1,010.93	1,010.93
Ending Value + Accrued Income	**$2,437,102.58**	**$2,437,102.58**

Income Summary

Description	*Current Period*	*YTD Since 01/01/16*
Dividends - Taxable	$3,774 48	$55,751 25
Interest - Taxable	2.66	2,493 82
Other Income	0 00	1,187 50
Total Income	**$3,777.14**	**$59,432.57**

Portfolio Allocation

Description	*Market Value*	*Book Value*	*Unrealized Gain/Loss*	*Accrued Income*	*Estimated Annual Income*	*Current Yield*
Cash/Currency	$30,604 61	$30,604 61	$0.00	$4.55	$91.81	0.30%
Equities	2,089,591.29	867,793 32	1,221,797.97	270 68	48,996.44	2.34
Fixed Income	288,660.85	291,325.11	-2,664.26	735.70	4,267.74	1.47
Real Estate	27,234.90	23,189 43	4,045.47	0.00	1,312.08	4.81
Total Assets	**$2,436,091.65**	**$1,212,912.47**	**$1,223,179.18**	**$1,010.93**	**$54,668.07**	**2.24%**
Total	**$2,436,091.65**	**$1,212,912.47**	**$1,223,179.18**	**$1,010.93**	**$54,668.07**	



Assets representing less than 5% of total are grouped together as "Other" for display on the pie chart

Account Summary

Dec. 01, 2016 through Dec. 31, 2016

Account: 80-16-200-2232684 IM VERRECCHIA FAM FOUNDATION INC

Cash Summary

	Current Period		*YTD Since 01/01/16*	
	Income Cash	*Principal Cash*	*Income Cash*	*Principal Cash*
Beginning Value	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Income	3,777.14	0.00	54,811.26	4,621.31
Deposits	0.00	0.00	0.00	914.71
Disbursements	0.00	0.00	0.00	-82,000.00
Bank Fees	0.00	-1,606.97	0.00	-18,904.19
Income/Principal Transfers	-3,777.14	3,777.14	-54,811.26	54,811.26
Purchases	0.00	-115,890.64	0.00	-469,778.76
Sales and Maturities	0.00	143,227.94	0.00	501,037.28
Net Automated Money Market Transactions	0.00	-29,507.47	0.00	9,298.39
Ending Value	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Portfolio Analysis

Dec. 01, 2016 through Dec. 31, 2016

Account: 80-16-200-2232684 IM VERRECCHIA FAM FOUNDATION INC

Portfolio Summary by Asset Class

Description	*Market Value*	*% of Account*	*% of Sector*	*Book Value*	*Estimated Annual Income*	*Current Yield*
Cash/Currency						
Cash Equivalents	$30,604.61	1 3%	100.0%	$30,604 61	$91.81	0.30%
Total Cash/Currency	**$30,604.61**	**1.3%**	**100.0%**	**$30,604.61**	**$91.81**	**0.30%**
Equities						
U.S Large Cap	$410,512.54	16 9%	19.6%	$313,247.44	$7,919 88	1 92%
U S Mid Cap	1,509,408 75	62 0	72 2	410,787.66	37,845 38	2 50
U.S. Small Cap	125,091 20	5.1	6.0	98,247.00	1,872.10	1 49
International Developed	44,578 80	1.8	2 1	45,511 22	1,359 08	3.04
Total Equities	**$2,089,591.29**	**85.8%**	**100.0%**	**$867,793.32**	**$48,996.44**	**2.34%**
Fixed Income						
Investment Grade Taxable	$237,866 85	9 8%	82 4%	$239,480.86	$3,080.24	1.29%
International Developed Bonds	50,794.00	2 1	17.6	51,844 25	1,187.50	2.33
Total Fixed Income	**$288,660.85**	**11.8%**	**100.0%**	**$291,325.11**	**$4,267.74**	**1.47%**
Real Estate						
Public REITs	$27,234 90	1.1%	100 0%	$23,189.43	$1,312.08	4 81%
Total Real Estate	**$27,234.90**	**1.1%**	**100.0%**	**$23,189.43**	**$1,312.08**	**4.81%**
Total Assets	**$2,436,091.65**	**100.0%**		**$1,212,912.47**	**$54,668.07**	**2.24%**
Total	**$2,436,091.65**			**$1,212,912.47**	**$54,668.07**	

Portfolio Analysis

Dec. 01, 2016 through Dec. 31, 2016

Account: 80-16-200-2232684 IM VERRECCHIA FAM FOUNDATION INC

Equities - Summary by Business Sector

Sector	*Market Value*	*% of Equities*	*% of S&P 500*
Consumer Discretionary	$1,397,344.50	66.9%	12.0%
Consumer Staples	19,917.30	1.0	9.4
Energy	35,269.20	1.7	7.6
Financials	32,329.00	1.5	14.8
Health Care	0.00	0.0	13.6
Industrials	34,216.35	1.6	10.3
Information Technology	117,024.50	5.6	20.8
Materials	10,786.50	0.5	2.8
Real Estate	0.00	0.0	2.9
Telecommunication Services	22,579.74	1.1	2.7
Utilities	0.00	0.0	3.1
Other Equities	420,124.20	20.1	0.0
Total Equities	**$2,089,591.29**	**100.0%**	**100.0%**

Fixed Income - Maturity Schedule

Maturity	*Maturity Amount*	*% of Total*
Less than 1 year	$100,000.00	57.1%
1 - 5 years	75,000.00	42.9
Total	**$175,000.00**	**100.0%**

Weighted Average Maturity	1.4 years
Weighted Average Coupon	1.9%
Weighted Average Current Yield	1.9%
Weighted Average Yield to Maturity/Call	1.5%

Fixed Income - Quality Schedule

Moody's Rating	*Market Value*	*% of Fixed Income*
Aa	$75,171.75	42.7%
A	50,794.00	28.9
Other Rated	50,094.50	28.5
Total Fixed Income	**$176,060.25**	**100.0%**

The Fixed Income - Maturity Schedule and Fixed Income - Quality Schedule include cash equivalents maturing within six months and exclude preferred stocks and fixed income funds

Portfolio Detail

Account: 80-16-200-2232684 IM VERRECCHIA FAM FOUNDATION INC

Dec 01, 2016 through Dec. 31, 2016

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency									
Cash Equivalents									
0.000	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	$0.00	0.0%	$0.00	$0.00	$0.11	$0.00	0.00%
26,827.470	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	26,827.47	1.1	26,827.47 1.000	0.00	4.38	80.48	0.30
3,777.140	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	99Z490460	3,777.14	0.2	3,777.14 1.000	0.00	0.06	11.33	0.30
	Total Cash Equivalents		**$30,604.61**	**1.3%**	**$30,604.61**	**$0.00**	**$4.55**	**$91.81**	**0.30%**
Total Cash/Currency			**$30,604.61**	**1.3%**	**$30,604.61**	**$0.00**	**$4.55**	**$91.81**	**0.30%**

Equities

(2)Industry Sector Codes

CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
RE = Real Estate
TEL = Telecommunication Services
UTL = Utilities

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap									
75.000	AIR PRODS & CHEMS INC Ticker: APD	009158106 MAT	$10,786.50 143.820	0.4%	$5,676.78 75.690	$5,109.72	$64.50	$258.00	2 39%
25.000	ALPHABET INC CL A COM Ticker: GOOG L	02079K305 IFT	19,811 25 792.450	0.8	18,564 53 742.581	1,246.72	0.00	0.00	0.00
30.000	AMAZON COM INC Ticker: AMZN	023135106 CND	22,496.10 749.870	0.9	14,346.35 478.212	8,149.75	0.00	0.00	0.00
280.000	APPLE INC Ticker: AAPL	037833100 IFT	32,429.60 115.820	1.3	6,736.58 24.059	25,693.02	0 00	638.40	1.96
120.000	AUTOMATIC DATA PROCESSING INC Ticker: ADP	053015103 IFT	12,333.60 102.780	0.5	5,744.27 47.869	6,589.33	68.40	273.60	2.21
50.000	BERKSHIRE HATHAWAY INC DEL NEW CL B COM Ticker: BRK B	084670702 FIN	8,149.00 162.980	0.3	5,669.91 113.398	2,479.09	0.00	0.00	0.00

Portfolio Detail

Account: 80-16-200-2232684 IM VERRECCHIA FAM FOUNDATION INC

Dec. 01, 2016 through Dec 31, 2016

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Large Cap (cont)									
110.000	CHEVRON CORP Ticker: CVX	166764100 ENR	12,947.00 117.700	0.5	11,489.95 104.454	1,457.05	0.00	475.20	3 67
145.000	EXXON MOBIL CORP Ticker: XOM	30231G102 ENR	13,087.70 90.260	0.5	9,005.47 62.107	4,082.23	0.00	435.00	3.32
125.000	FACEBOOK INC CL A COM Ticker: FB	30303M102 IFT	14,381.25 115.050	0.6	16,555.63 132.445	-2,174.38	0.00	0.00	0 00
110.000	HONEYWELL INTL INC Ticker: HON	438516106 IND	12,743.50 115.850	0.5	6,576.55 59.787	6,166.95	0.00	292.60	2.29
455.000	ISHARES CORE S&P 500 ETF Ticker: IVV	464287200 OEQ	102,370.45 224.990	4 2	95,883.48 210.733	6,486.97	0.00	2,058 08	2 01
110.000	PEPSICO INC Ticker: PEP	713448108 CNS	11,509.30 104.630	0.5	4,972.90 45.208	6,536.40	82.78	331.10	2.87
100.000	PROCTER & GAMBLE CO Ticker. PG	742718109 CNS	8,408.00 84.080	0.3	6,382.50 63.825	2,025.50	0.00	267.80	3.18
110.000	SCHLUMBERGER LTD CURACAO Ticker: SLB	806857108 ENR	9,234.50 83.950	0.4	8,532.95 77.572	701.55	55.00	220.00	2.38
1,040.000	SELECT SECTOR SPDR TR FINANCIAL SHS BEN INT Ticker: XLF	81369Y605 FIN	24,180.00 23.250	1.0	25,433.20 24.455	-1,253.20	0.00	483.83	2.00
400.000	SELECT SECTOR SPDR TR TECHNOLOGY SHS BEN INT Ticker: XLK	81369Y803 IFT	19,344.00 48.360	0.8	19,126.00 47.815	218.00	0.00	337.34	1.74
180.000	TJX COS INC NEW Ticker: TJX	872540109 CND	13,523.40 75.130	0.6	6,233.40 34.630	7,290.00	0.00	187.20	1.38
90.000	UNITED TECHNOLOGIES CORP Ticker: UTX	913017109 IND	9,865.80 109.620	0.4	4,513.01 50.145	5,352.79	0.00	237.60	2.40
423.000	VERIZON COMMUNICATIONS INC Ticker VZ	92343V104 TEL	22,579.74 53 380	0.9	22,223.70 52.538	356.04	0.00	977 13	4.32
240.000	VISA INC CL A COM Ticker: V	92826C839 IFT	18,724.80 78.020	0.8	13,813 80 57.558	4,911.00	0.00	158.40	0.84

Portfolio Detail

Account: 80-16-200-2232684 IM VERRECCHIA FAM FOUNDATION INC

Dec. 01, 2016 through Dec. 31, 2016

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Large Cap (cont)									
65.000	3M CO Ticker: MMM	88579Y101 IND	11,607.05 178.570	0 5	5,766.48 88.715	5,840.57	0.00	288 60	2.48
	Total U.S. Large Cap		**$410,512.54**	**16.8%**	**$313,247.44**	**$97,265.10**	**$270.68**	**$7,919.88**	**1.92%**
U.S. Mid Cap									
17,500.000	HASBRO INC Ticker HAS	418056107 CND	$1,361,325.00 77 790	55.9%	$305,609.28 17.463	$1,055,715 72	$0.00	$35,700.00	2.62%
1,125.000	VANGUARD MID-CAP ETF Ticker: VO	922908629 OEQ	148,083.75 131.630	6 1	105,178.38 93.492	42,905.37	0.00	2,145.38	1.44
	Total U.S. Mid Cap		**$1,509,408.75**	**62.0%**	**$410,787.66**	**$1,098,621.09**	**$0.00**	**$37,845.38**	**2.50%**
U.S. Small Cap									
970.000	VANGUARD SMALL-CAP ETF Ticker: VB	922908751 OEQ	$125,091.20 128.960	5.1%	$98,247.00 101.286	$26,844.20	$0.00	$1,872.10	1.49%
	Total U.S. Small Cap		**$125,091.20**	**5.1%**	**$98,247.00**	**$26,844.20**	**$0.00**	**$1,872.10**	**1.49%**
International Developed									
1,220.000	VANGUARD FTSE DEVELOPED MARKETS ETF Ticker: VEA	921943858 OEQ	$44,578.80 36 540	1.8%	$45,511.22 37.304	-$932 42	$0.00	$1,359.08	3.04%
	Total International Developed		**$44,578.80**	**1.8%**	**$45,511.22**	**-$932.42**	**$0.00**	**$1,359.08**	**3.04%**
Total Equities			**$2,089,591.29**	**85.8%**	**$867,793.32**	**$1,221,797.97**	**$270.68**	**$48,996.44**	**2.34%**
Fixed Income									
Investment Grade Taxable									
	2017								
25,000.000	COLGATE-PALMOLIVE CO SR UNSECD MTN DTD 11/08/11 1.300% DUE 01/15/17 Moody's: AA3 S&P: AA-	19416QDX5	$25,001.75 100.007	1.0%	$25,278.50 101.114	-$276.75	$149.86	$325.00	1.30% 1.16

Portfolio Detail

Account: 80-16-200-2232684 IM VERRECCHIA FAM FOUNDATION INC

Dec. 01, 2016 through Dec. 31, 2016

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)									
Investment Grade Taxable (cont)									
50,000.000	CITIGROUP INC UNSECD SR NT DTD 11/25/14 1.850% DUE 11/24/17 Moody's: BAA1 S&P: BBB+	172967JE2	50,094.50 100.189	2.1	50,177.50 100 355	-83.00	95.07	925.00	1.84 1.58
	2018								
50,000.000	COCA COLA CO SR UNSECD NT DTD 03/14/12 1.650% DUE 03/14/18 Moody's: AA3 S&P: AA-	191216AY6	50,170.00 100.340	2.1	51,684.00 103.368	-1,514.00	245.20	825.00	1.64 1.35
11,305.281	COLUMBIA SHORT TERM BOND FUND CLASS Z SHARES	19765H362	112,600.60 9 960	4.6	112,340.86 9.937	259.74	100.09	1,005.24	0.89
	Total Investment Grade Taxable		**$237,866.85**	**9.8%**	**$239,480.86**	**-$1,614.01**	**$590.22**	**$3,080.24**	**1.29%**
International Developed Bonds									
	2017								
25,000.000	GLAXOSMITHKLINE CAP PLC CO GTD SR NT UNITED KINGDOM DTD 05/09/12 1.500% DUE 05/08/17 Moody's: A2 S&P: A+	377373AC9	$25,037.00 100.148	1.0%	$25,373.50 101.494	-$336.50	$55.20	$375 00	1.49% 1 08
	2021								
25,000.000	BHP BILLITON FIN USA LTD CO GTD BD AUSTRALIA DTD 11/21/11 3.250% DUE 11/21/21 Moody's: A3 S&P: A	055451AL2	25,757.00 103.028	1.1	26,470.75 105.883	-713.75	90.28	812.50	3.15 2.59
	Total International Developed Bonds		**$50,794.00**	**2.1%**	**$51,844.25**	**-$1,050.25**	**$145.48**	**$1,187.50**	**2.33%**
Total Fixed Income			**$288,660.85**	**11.8%**	**$291,325.11**	**-$2,664.26**	**$735.70**	**$4,267.74**	**1.47%**
Real Estate									
Public REITs									
330.000	VANGUARD REIT ETF	922908553	$27,234.90 82.530	1.1%	$23,189.43 70.271	$4,045.47	$0.00	$1,312.08	4.81%
	Total Public REITs		**$27,234.90**	**1.1%**	**$23,189.43**	**$4,045.47**	**$0.00**	**$1,312.08**	**4.81%**

Portfolio Detail

Account: 80-16-200-2232684 IM VERRECCHIA FAM FOUNDATION INC

Dec. 01, 2016 through Dec. 31, 2016

Units	*Description*	*CUSIP Sector (2)*	*Market Value/ Market Price*	*% of Total*	*Book Value/ Average Unit Cost*	*Unrealized Gain/Loss*	*Accrued Income*	*Estimated Annual Income*	*Cur Yld/ YTM*
Real Estate (cont)									
Public REITs (cont)									
Total Real Estate			**$27,234.90**	**1.1%**	**$23,189.43**	**$4,045.47**	**$0.00**	**$1,312.08**	**4.81%**
Total Portfolio			**$2,436,091.65**	**100.0%**	**$1,212,912.47**	**$1,223,179.18**	**$1,010.93**	**$54,668.07**	**2.24%**

Activity Detail

Account: 80-16-200-2232684 IM VERRECCHIA FAM FOUNDATION INC

Dec. 01, 2016 through Dec. 31, 2016

Date	Description	Income Cash	Principal Cash	Book Value	Realized Gain/Loss
Income					
Dividends - Taxable					
12/01/16	COLUMBIA SHORT TERM BOND FUND CLASS Z SHARES INCOME FOR MONTH ENDED 11/30/16	$84.08			
12/01/16	TJX COS INC NEW DIV .2600 A SHARE ON 180.000	46.80			
12/06/16	VISA INC CL A COM DIV .1650 A SHARE ON 240.000	39.60			
12/09/16	EXXON MOBIL CORP DIV .7500 A SHARE ON 145.000	108.75			
12/09/16	HONEYWELL INTL INC DIV .6650 A SHARE ON 110.000	73.15			
12/12/16	CHEVRON CORP DIV 1.0800 A SHARE ON 110.000	118.80			
12/12/16	3M CO DIV 1.1100 A SHARE ON 65.000	72.15			
12/12/16	UNITED TECHNOLOGIES CORP DIV .6600 A SHARE ON 90.000	59.40			
12/27/16	SELECT SECTOR SPDR TR FINANCIAL SHS BEN INT DIV .1067 A SHARE ON 1,040.000	111.02			
12/27/16	SELECT SECTOR SPDR TR TECHNOLOGY SHS BEN INT DIV .2162 A SHARE ON 400.000	86.49			
12/28/16	ISHARES CORE S&P 500 ETF DIV 1.3040 A SHARE ON 455 000	593.36			
12/29/16	VANGUARD FTSE DEVELOPED MARKETS ETF DIV .3000 A SHARE ON 1,220.000	366.00			
12/29/16	VANGUARD REIT ETF DIV 1.6950 A SHARE ON 330 000	559.35			
12/29/16	VANGUARD MID-CAP ETF DIV .6480 A SHARE ON 1,125.000	729.00			

Activity Detail

Account: 80-16-200-2232684 IM VERRECCHIA FAM FOUNDATION INC

Dec. 01, 2016 through Dec. 31, 2016

Date	Description	Income Cash	Principal Cash	Book Value	Realized Gain/Loss
Income (cont)					
Dividends - Taxable (cont)					
12/29/16	VANGUARD SMALL-CAP ETF DIV .7490 A SHARE ON 970.000	726.53			
	Total Dividends - Taxable	**$3,774.48**	**$0.00**	**$0.00**	**$0.00**
Interest - Taxable					
12/01/16	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT INCOME FOR MONTH ENDED 11/30/16	$0.74			
12/01/16	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT INCOME FOR MONTH ENDED 11/30/16	1.92			
	Total Interest - Taxable	**$2.66**	**$0.00**	**$0.00**	**$0.00**
Total Income		**$3,777.14**	**$0.00**	**$0.00**	**$0.00**
Bank Fees					
12/30/16	ACCT FEE CREDIT-INVEST ADVISORY FEE		$17.53		
12/30/16	FEES PROCESSED THROUGH 12/30/16		-1,624.50		
Total Bank Fees		**$0.00**	**-$1,606.97**	**$0.00**	**$0.00**
Income/Principal Transfers					
12/30/16	TRANSFER INCOME CASH TO PRINCIPAL	-$3,777.14			
12/30/16	TRANSFER INCOME CASH TO PRINCIPAL		3,777.14		
Total Income/Principal Transfers		**-$3,777.14**	**$3,777.14**	**$0.00**	**$0.00**

Activity Detail

Account: 80-16-200-2232684 IM VERRECCHIA FAM FOUNDATION INC

Dec 01, 2016 through Dec. 31, 2016

Date	*Description*	*Income Cash*	*Principal Cash*	*Book Value*	*Realized Gain/Loss*
Purchases					
12/05/16	VANGUARD MID-CAP ETF CREDIT SUISSE SEC (USA) INC 11/30 PURC 285.00 SHR @ 132.087500 MISC .00 COMM 5.70		-$37,650.64	$37,650.64	
12/05/16	VANGUARD SMALL-CAP ETF CREDIT SUISSE SEC (USA) INC 11/30 PURC 455.00 SHR @ 127.980000 MISC .00 COMM 9.10		-58,240.00	58,240.00	
12/15/16	COLUMBIA SHORT TERM BOND FUND CLASS Z SHARES MUTUAL FUND AGENT PURCHASE 2,010.050 UNITS @ 9 9500		-20,000.00	20,000.00	
Total Purchases		**$0.00**	**-$115,890.64**	**$115,890.64**	**$0.00**
Sales and Maturities					
12/05/16	GILEAD SCIENCES INC CREDIT SUISSE SEC (USA) INC 11/30 SALE 130.00 SHR @ 74.5400000 MISC .22 COMM 3.25		$9,686.73	-$14,827.45	-$5,140.72
12/05/16	SPDR GOLD TR GOLD SHS PIPER JAFFRAY 11/30 SALE 995.00 SHR @ 112.119800 MISC 2.43 COMM 24.88		111,531.89	-118,871.36	-7,339.47
12/05/16	VERSUM MATLS INC CREDIT SUISSE SEC (USA) INC 11/30 SALE 2.00 SHR @ 24 6500000 MISC .01 COMM .05		49.24	-28.42	20.82

Activity Detail

Dec. 01, 2016 through Dec 31, 2016

Account: 80-16-200-2232684 IM VERRECCHIA FAM FOUNDATION INC

Date	Description	Income Cash	Principal Cash	Book Value	Realized Gain/Loss
	Sales and Maturities (cont)				
12/15/16	NOVARTIS A G SPONSORED ADR SWITZERLAND UBS SECURITIES LLC 12/12 SALE 130.00 SHR @ 69.4100000 MISC .20 COMM 3 25		9,019 85	-7,343.05	1,676.80
12/15/16	VANGUARD FTSE DEVELOPED MARKETS ETF UBS SECURITIES LLC 12/12 SALE 350.00 SHR @ 36.9929000 MISC .29 COMM 7.00		12,940.23	-13,056.50	-116.27
Total Sales and Maturities		**$0.00**	**$143,227.94**	**-$154,126.78**	**-$10,898.84**
	Net Automated Money Market Transactions				
12/30/16	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT MONEY MARKET PURCHASE		-$3,039.84	$3,039.84	
12/30/16	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT MONEY MARKET PURCHASE		-26,467.63	26,467.63	
Total Net Automated Money Market Transactions		**$0.00**	**-$29,507.47**	**$29,507.47**	**$0.00**