EXTENDED TO NOVEMBER 15, 2017

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: THE GUHA FAMILY FOUNDATION

A Employer identification number: 45-3981050

Number and street (or P O box number if mail is not delivered to street address): 12977 CORTEZ LANE

Room/suite:

B Telephone number: (650)965-1729

City or town, state or province, country, and ZIP or foreign postal code: LOS ALTOS HILLS, CA 94022

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 12,914,034.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	149,661.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	27.	27.		STATEMENT 1
	4 Dividends and interest from securities	198,730.	198,107.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	6,297.			
	b Gross sales price for all assets on line 6a 6,306.				
	7 Capital gain net income (from Part IV, line 2)		6,297.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	354,715.	204,431.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	596.	596.		0.
	b Accounting fees STMT 4	5,300.	2,650.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	2,765.	75.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	8,834.	8,784.		50.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	17,495.	12,105.		50.
	25 Contributions, gifts, grants paid	2,500,000.			2,500,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,517,495.	12,105.		2,500,050.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-2,162,780.			
	b **Net investment income** (if negative, enter -0-)		192,326.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	4,731,042.	2,410,695.	2,410,695.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	8,024,194.	8,056,054.	10,503,339.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	12,755,236.	10,466,749.	12,914,034.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	12,755,236.	10,466,749.	
	30 Total net assets or fund balances	12,755,236.	10,466,749.	
	31 Total liabilities and net assets/fund balances	12,755,236.	10,466,749.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,755,236.
2	Enter amount from Part I, line 27a	2	-2,162,780.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	10,592,456.
5	Decreases not included in line 2 (itemize) ▶ UNREALIZED GAIN/LOSS	5	125,707.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,466,749.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	0.240 SHS ADVANSIX INC COM	P	07/07/14	10/06/16
b	0.400 SHS CALIFORNIA RES CORP COM	P	12/02/14	06/01/16
c	UNREALIZED GAIN/LOSS	P		
d	CAPITAL GAINS DIVIDENDS			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3.		3.	0.
b	6.		6.	0.
c				0.
d	6,297.			6,297.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				0.
b				0.
c				0.
d				6,297.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 6,297.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	2,671,765.	15,373,064.	.173795
2014	344,969.	16,742,866.	.020604
2013	309,419.	8,249,296.	.037509
2012	46,633.	1,646,936.	.028315
2011	0.	93,719.	.000000

2	**Total** of line 1, column (d)	2	.260223
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052045
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	12,259,520.
5	Multiply line 4 by line 3	5	638,047.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,923.
7	Add lines 5 and 6	7	639,970.
8	Enter qualifying distributions from Part XII, line 4	8	2,500,050.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	1,923.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	1,923.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,923.
6	Credits/Payments:				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	3,000.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	3,000.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	6,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	30.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	4,047.
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 4,047. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NONE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ RAMANATHAN GUHA Telephone no. ▶ (650) 965-1729

Located at ▶ 12977 CORTEZ LANE, LOS ALTOS HILLS, CA ZIP+4 ▶ 94022

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.			
	▶ ______ , ______ , ______ , ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RAMANATHAN GUHA 12977 CORTEZ LANE LOS ALTOS HILLS, CA 94022	PRESIDENT AND DIRECTOR 1.00	0.	0.	0.
ASHA GUHA 12977 CORTEZ LANE LOS ALTOS HILLS, CA 94022	SECRETARY, TREASURER AND DIRECTOR 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,926,414.
b	Average of monthly cash balances	1b	2,519,799.
c	Fair market value of all other assets	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	12,446,213.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	12,446,213.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	186,693.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,259,520.
6	**Minimum investment return.** Enter 5% of line 5	6	612,976.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	612,976.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,923.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,923.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	611,053.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	611,053.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	611,053.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,500,050.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,500,050.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,923.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,498,127.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					611,053.
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only				0.	
b Total for prior years: ____ , ____ , ____			0.		
3 Excess distributions carryover, if any, to 2016:					
a From 2011					
b From 2012					
c From 2013					
d From 2014					
e From 2015	1,328,927.				
f Total of lines 3a through e		1,328,927.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 2,500,050.					
a Applied to 2015, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2016 distributable amount					611,053.
e Remaining amount distributed out of corpus		1,888,997.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		3,217,924.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		3,217,924.			
10 Analysis of line 9:					
a Excess from 2012					
b Excess from 2013					
c Excess from 2014					
d Excess from 2015	1,328,927.				
e Excess from 2016	1,888,997.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2016	Prior 3 years (b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
TIRUMALA TIRUPATI DEVASTHANAMS K.T. ROAD TIRUPATI 517 501 ANDHRA PRADESH, INDIA		PUBLIC CHARITY	PLAN AND ORGANIZE VARIOUS HINDU RELIGIOUS ACTIVITIES	2,500,000.
Total			▶ 3a	2,500,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2016)

623611 11-23-16

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	27.	
4 Dividends and interest from securities			14	198,730.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	6,297.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		205,054.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 205,054.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

R Vardhyanath Guha | 11/9/2017 | PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
SANGINI GOENKA	S.M. Goenka	11/9/2017		P01061662

Firm's name ▶ FRANK, RIMERMAN & CO, LLP — Firm's EIN ▶ 94-1341042

Firm's address ▶ 60 S. MARKET STREET, SUITE 500
SAN JOSE, CA 95113 — Phone no. (408)279-5566

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .**

OMB No 1545-0047

2016

Name of the organization

THE GUHA FAMILY FOUNDATION

Employer identification number

45-3981050

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
THE GUHA FAMILY FOUNDATION	45-3981050

Part I **Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RAMANATHAN AND ASHA GUHA 12977 CORTEZ LANE LOS ALTOS HILLS, CA 94022	$ 107,195.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
2	RAMANATHAN AND ASHA GUHA 12977 CORTEZ LANE LOS ALTOS HILLS, CA 94022	$ 42,466.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization: THE GUHA FAMILY FOUNDATION

Employer identification number: 45-3981050

Part II Noncash Property (See instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	2,055.9 SHS OF NIKE INC.	$ 107,195.	12/22/16
2	1,090 SHS OF ORACLE CORP	$ 42,466.	12/22/16
		$	
		$	
		$	
		$	

Name of organization	Employer identification number
THE GUHA FAMILY FOUNDATION	45-3981050

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CS #5387-3968	26.	26.	
MS #880046	1.	1.	
TOTAL TO PART I, LINE 3	27.	27.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CS #5387-3968	23,858.	0.	23,858.	23,858.	
CS #5387-3968-OTHER INCOME	101.	101.	0.	0.	
MS #880046	30,237.	0.	30,237.	30,236.	
MS #880046-NONDIVIDEND DISTRIBUTION	813.	813.	0.	0.	
MS #881046	5,477.	0.	5,477.	4,075.	
MS #963560	709.	0.	709.	609.	
PERSHING #003946	138,449.	0.	138,449.	139,329.	
PERSHING #003946-CAPITAL GAIN DISTRIBUTION	5,383.	5,383.	0.	0.	
TO PART I, LINE 4	205,027.	6,297.	198,730.	198,107.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	596.	596.		0.
TO FM 990-PF, PG 1, LN 16A	596.	596.		0.

FORM 990-PF — ACCOUNTING FEES — STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,300.	2,650.		0.
TO FORM 990-PF, PG 1, LN 16B	5,300.	2,650.		0.

FORM 990-PF — TAXES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FRANCHISE TAX BOARD	75.	75.		0.
FEDERAL TAXES	2,690.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,765.	75.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	8,784.	8,784.		0.
REGISTRY OF CHARITABLE TRUSTS	50.	0.		50.
TO FORM 990-PF, PG 1, LN 23	8,834.	8,784.		50.

FORM 990-PF — OTHER INVESTMENTS — STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE SECURITIES	COST	8,056,054.	10,503,339.
TOTAL TO FORM 990-PF, PART II, LINE 13		8,056,054.	10,503,339.

Portfolio Holdings *(continued)*

	Quantity	Account Number	Activity Ending	Closing Balance	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits *(continued)*							
Money Market *(continued)*							
GENERAL GOVT SEC MNY MKT CL B							
		N/A	11/16/16	0.00	27.86	0.01%	0.01%
FEDERATED CAPITAL RESERVES							
		N/A	05/27/16	0.00	0.02	0.00%	0.00%
Total Money Market				$2,410,703.78	$3,109.74		
Total Cash, Money Funds, and Bank Deposits				$2,410,703.78	$3,109.74		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 72.00% of Portfolio								
Common Stocks								
MEDTRONIC PLC SHS			Security Identifier: MDT					
ISIN#IE00BTN1Y115			CUSIP. G5960L103					
Dividend Option: Cash								
3,000.00 of these shares are in your margin account								
06/01/15 13	1,300 000	76 6970	99,705.89	71.2300	92,599.00	-7,106 89	2,236.00	2.41%
06/15/15 13	1,700.000	74.7500	127,074.58	71.2300	121,091.00	-5,983.58	2,924.00	2.41%
Total Covered	**3,000.000**		**226,780.47**		**213,690.00**	**-13,090.47**	**5,160.00**	
Total	**3,000.000**		**$226,780.47**		**$213,690.00**	**-$13,090.47**	**$5,160.00**	
ABBOTT LABS COM			Security Identifier: ABT					
Dividend Option· Cash			CUSIP: 002824100					
7,500.00 of these shares are in your margin account								
04/03/14 13	3,720.000	38 5730	143,493 05	38.4100	142,885 20	-607.85	3,943.20	2.75%
04/08/15 13	170.000	46.5480	7,913.18	38.4100	6,529.70	-1,383.48	180.20	2.75%
08/25/15 13	2,000.000	44.3110	88,622.60	38.4100	76,820.00	-11,802.60	2,120.00	2.75%
09/14/15 13	1,610.000	43.1150	69,414.83	38.4100	61,840.10	-7,574.73	1,706.60	2.75%
Total Covered	**7,500.000**		**309,443.66**		**288,075.00**	**-21,368.66**	**7,950.00**	
Total	**7,500.000**		**$309,443.66**		**$288,075.00**	**-$21,368.66**	**$7,950.00**	

[redacted]

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
ADVANSIX INC COM			Security Identifier: ASIX					
Dividend Option: Cash			CUSIP: 00773T101					
60.00 of these shares are in your margin account								
10/25/13	19.400	11.5450	223.97	22.1400	429.52	205.55		
10/29/13	18.000	11.5720	208.29	22.1400	398.52	190.23		
03/18/14	22.600	12.4120	280.52	22.1400	500.36	219.84		
Total Covered	**60.000**		**712.78**		**1,328.40**	**615.62**		
Total	**60.000**		**$712.78**		**$1,328.40**	**$615.62**	**$0.00**	
ALPHABET INC CAP STK CL C			Security Identifier: GOOG					
Dividend Option. Cash			CUSIP. 02079K107					
2,127.00 of these shares are in your margin account								
02/01/13 *,13	1,298.051	386.0240	501,078.55	771.8200	1,001,861.72	500,783.17		
02/04/13 *,13	10.024	386.2530	3,871.80	771.8200	7,736.72	3,864.92		
02/05/13 *,13	58.137	378.0100	21,976.36	771.8200	44,871.29	22,894.93		
02/25/13 *,13	12.028	398.2860	4,790.58	771.8200	9,283.45	4,492.87		
03/15/13 *,13	302.712	405.8560	122,857.54	771.8200	233,639.18	110,781.64		
03/25/13 *,13	12.028	403.5650	4,854.08	771.8200	9,283.45	4,429.37		
04/15/13 *,13	162.382	393.4650	63,891.66	771.8200	125,329.68	61,438.02		
04/25/13 *,13	12.028	405.2740	4,874.63	771.8200	9,283.45	4,408.82		
05/02/13 *,13	259.610	408.5960	106,075.67	771.8200	200,372.20	94,296.53		
Total Noncovered	**2,127.000**		**834,270.87**		**1,641,661.14**	**807,390.27**		
Total	**2,127.000**		**$834,270.87**		**$1,641,661.14**	**$807,390.27**	**$0.00**	
ALPHABET INC CAP STK CL A			Security Identifier: GOOGL					
Dividend Option· Cash			CUSIP: 02079K305					
2,122.00 of these shares are in your margin account								
02/01/13 13	1,295.000	388.4200	503,004.52	792.4500	1,026,222.75	523,218.23		
02/04/13 13	10.000	388.4200	3,884.20	792.4500	7,924.51	4,040.31		
02/05/13 13	58.000	380.1170	22,046.80	792.4500	45,962.09	23,915.29		
02/25/13 13	12.000	400.4950	4,805.94	792.4500	9,509.40	4,703.46		
03/15/13 13	302.000	408.1170	123,251.32	792.4500	239,319.90	116,068.58		
03/25/13 13	12.000	405.8030	4,869.64	792.4500	9,509.40	4,639.76		
04/15/13 13	162.000	395.6570	64,096.44	792.4500	128,376.90	64,280.46		
04/25/13 13	12.000	407.5210	4,890.25	792.4500	9,509.40	4,619.15		
05/02/13 13	259.000	410.8710	106,415.66	792.4500	205,244.55	98,828.89		
Total Covered	**2,122.000**		**837,264.77**		**1,681,578.90**	**844,314.13**		
Total	**2,122.000**		**$837,264.77**		**$1,681,578.90**	**$844,314.13**	**$0.00**	

Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

[redacted]

SUMMIT TRAIL ADVISORS

2016 Year-End Account Report

Report Period: 04/01/2016 - 12/31/2016

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
APPLE INC COM				Security Identifier: AAPL				
Dividend Option: Cash				CUSIP: 037833100				
3,500.00 of these shares are in your margin account								
10/28/13 13	1,295.000	75.6670	97,988.51	115.8200	149,986.90	51,998.39	2,952.60	1.96%
04/14/14 13	840.000	74.2710	62,387.64	115.8200	97,288.80	34,901.16	1,915.20	1.96%
01/21/15 13	600.000	109.5780	65,746.68	115.8200	69,492.00	3,745.32	1,368.00	1.96%
05/14/15 13	165.000	128.8050	21,252.81	115.8200	19,110.30	-2,142.51	376.20	1.96%
08/05/15 13	600.000	116.4010	69,840.66	115.8200	69,492.00	-348.66	1,368.00	1.96%
Total Covered	**3,500.000**		**317,216.30**		**405,370.00**	**88,153.70**	**7,980.00**	
Total	**3,500.000**		**$317,216.30**		**$405,370.00**	**$88,153.70**	**$7,980.00**	
BLACKROCK INC COM				Security Identifier: BLK				
Dividend Option: Cash				CUSIP: 09247X101				
870.00 of these shares are in your margin account								
08/20/13 13	200.000	266.9750	53,395.00	380.5400	76,108.00	22,713.00	1,832.00	2.40%
08/22/13 13	100.000	267.6960	26,769.56	380.5400	38,054.00	11,284.44	916.00	2.40%
11/14/13 13	110.000	302.7090	33,297.98	380.5400	41,859.40	8,561.42	1,007.60	2.40%
03/18/14 13	450.000	301.5140	135,681.21	380.5400	171,243.00	35,561.79	4,122.00	2.40%
06/15/15 13	10.000	355.5320	3,555.32	380.5400	3,805.40	250.08	91.60	2.40%
Total Covered	**870.000**		**252,699.07**		**331,069.80**	**78,370.73**	**7,969.20**	
Total	**870.000**		**$252,699.07**		**$331,069.80**	**$78,370.73**	**$7,969.20**	
BOEING CO COM				Security Identifier: BA				
Dividend Option: Cash				CUSIP: 097023105				
1,180.00 of these shares are in your margin account								
02/07/14 13	380.000	126.6110	48,112.18	155.6800	59,158.40	11,046.22	2,158.40	3.64%
03/12/14 13	300.000	124.5000	37,349.97	155.6800	46,704.00	9,354.03	1,704.00	3.64%
08/04/14 13	500.000	120.0550	60,027.55	155.6800	77,840.00	17,812.45	2,840.00	3.64%
Total Covered	**1,180.000**		**145,489.70**		**183,702.40**	**38,212.70**	**6,702.40**	
Total	**1,180.000**		**$145,489.70**		**$183,702.40**	**$38,212.70**	**$6,702.40**	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CALIFORNIA RES CORP COM NEW			Security Identifier: CRC					
Dividend Option: Cash			CUSIP. 13057Q206					
22 00 of these shares are in your margin account								
12/02/14	17.107	14.3020	244.66	21.2900	364.20	119.54		
03/16/15	2.809	12.9110	36 26	21.2900	59.79	23.53		
05/14/15	2.085	13.5350	28.22	21.2900	44.39	16.17		
Total Covered	**22.000**		**309.14**		**468.38**	**159.24**		
Total	**22.000**		**$309.14**		**$468.38**	**$159.24**	**$0.00**	
CHEVRON CORP NEW COM			Security Identifier: CVX					
Dividend Option. Cash			CUSIP: 166764100					
4,000 00 of these shares are in your margin account								
04/14/14 13	1,117.000	118.6020	132,478.22	117.7000	131,470.90	-1,007.32	4,825.44	3.67%
10/13/14 13	1,150.000	113.4270	130,441.05	117.7000	135,355.00	4,913 95	4,968.00	3.67%
02/19/15 13	632.000	108.8930	68,820.12	117.7000	74,386.40	5,566.28	2,730.24	3.67%
03/16/15 13	250.000	103.1070	25,776.70	117.7000	29,425.00	3,648.30	1,080.00	3.67%
05/14/15 13	251.000	108.5570	27,247.76	117.7000	29,542.70	2,294.94	1,084.32	3.67%
06/15/15 13	600.000	99.2210	59,532.78	117.7000	70,620.00	11,087.22	2,592.00	3.67%
Total Covered	**4,000.000**		**444,296.63**		**470,800.00**	**26,503.37**	**17,280.00**	
Total	**4,000.000**		**$444,296.63**		**$470,800.00**	**$26,503.37**	**$17,280.00**	
DISNEY WALT CO DISNEY COM			Security Identifier: DIS					
Dividend Option: Cash			CUSIP: 254687106					
3,140.00 of these shares are in your margin account								
08/07/15 13	1,600.000	109.4200	175,072.00	104.2200	166,752.00	-8,320.00	2,496.00	1.49%
08/18/15 13	540.000	107.2610	57,920.94	104.2200	56,278 80	-1,642.14	842.40	1.49%
08/25/15 13	1,000.000	98.5950	98,595.20	104.2200	104,220.00	5,624 80	1,560.00	1.49%
Total Covered	**3,140.000**		**331,588.14**		**327,250.80**	**-4,337.34**	**4,898.40**	
Total	**3,140.000**		**$331,588.14**		**$327,250.80**	**-$4,337.34**	**$4,898.40**	
GENERAL ELECTRIC CO COM			Security Identifier: GE					
Dividend Option: Cash			CUSIP· 369604103					
5,906.00 of these shares are in your margin account								
10/17/13 13	4,089.000	24.2990	99,360.65	31.6000	129,212.40	29,851.75	3,925.44	3.03%
10/09/15 13	1,817.000	28.0260	50,922.52	31.6000	57,417.20	6,494.68	1,744.32	3.03%
Total Covered	**5,906.000**		**150,283.17**		**186,629.60**	**36,346.43**	**5,669.76**	
Total	**5,906.000**		**$150,283.17**		**$186,629.60**	**$36,346.43**	**$5,669.76**	
GILEAD SCIENCES INC			Security Identifier: GILD					
Dividend Option· Cash			CUSIP: 375558103					
2,972.00 of these shares are in your margin account								
02/10/15 13	1,572.000	98.3980	154,681.97	71.6100	112,570.92	-42,111.05	2,955.36	2.62%

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SUMMIT TRAIL ADVISORS

2016 Year-End Account Report

Report Period: 04/01/2016 - 12/31/2016

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
GILEAD SCIENCES INC *(continued)*								
03/24/15 13	1,400.000	101.6900	142,366.14	71.6100	100,254.00	-42,112.14	2,632 00	2 62%
Total Covered	**2,972.000**		**297,048.11**		**212,824.92**	**-84,223.19**	**5,587.36**	
Total	**2,972.000**		**$297,048.11**		**$212,824.92**	**-$84,223.19**	**$5,587.36**	
HOME DEPOT INC COM			**Security Identifier: HD**					
Dividend Option: Cash			CUSIP: 437076102					
2,800.00 of these shares are in your margin account								
07/01/15 13	1,500.000	111.9370	167,905.35	134.0800	201,120.00	33,214.65	4,140.00	2.05%
07/23/15 13	500.000	114.5700	57,284.85	134.0800	67,040.00	9,755.15	1,380.00	2.05%
08/25/15 13	800.000	114.8780	91,902.00	134.0800	107,264.00	15,362.00	2,208.00	2.05%
Total Covered	**2,800.000**		**317,092.20**		**375,424.00**	**58,331.80**	**7,728.00**	
Total	**2,800.000**		**$317,092.20**		**$375,424.00**	**$58,331.80**	**$7,728.00**	
HONEYWELL INTL INC COM			**Security Identifier: HON**					
Dividend Option: Cash			CUSIP: 438516106					
1,506.00 of these shares are in your margin account								
10/25/13 13	485.000	86.7690	42,083.07	115.8500	56,187.25	14,104.18	1,290.10	2.29%
10/29/13 13	450.000	86.9740	39,138.09	115.8500	52,132.50	12,994.41	1,197.00	2.29%
03/18/14 13	565.000	93.2910	52,709.30	115.8500	65,455.25	12,745.95	1,502.90	2.29%
07/07/14 13	6.000	93.6230	561.74	115.8500	695.10	133.36	15.96	2.29%
Total Covered	**1,506.000**		**134,492.20**		**174,470.10**	**39,977.90**	**4,005.96**	
Total	**1,506.000**		**$134,492.20**		**$174,470.10**	**$39,977.90**	**$4,005.96**	
JP MORGAN CHASE & CO COM			**Security Identifier: JPM**					
ISIN#US46625H1005			CUSIP: 46625H100					
Dividend Option Cash								
4,984.00 of these shares are in your margin account								
08/13/13 13	1,000 000	54.4290	54,429.00	86.2900	86,290.00	31,861.00	1,920.00	2.22%
09/23/13 13	1,000.000	51.7300	51,729.90	86.2900	86,290.00	34,560 10	1,920.00	2 22%
09/25/13 13	1,000.000	51.3510	51,351.00	86.2900	86,290.00	34,939.00	1,920.00	2.22%
04/14/14 13	1,984.000	54.8570	108,835.89	86.2900	171,199.36	62,363.47	3,809.28	2.22%
Total Covered	**4,984.000**		**266,345.79**		**430,069.36**	**163,723.57**	**9,569.28**	
Total	**4,984.000**		**$266,345.79**		**$430,069.36**	**$163,723.57**	**$9,569.28**	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
L BRANDS INC COM			Security Identifier: LB					
Dividend Option. Cash			CUSIP. 501797104					
1,231.00 of these shares are in your margin account								
08/18/15 13	31.000	81.3180	2,520.85	65.8400	2,041.04	-479.81	74.40	3.64%
08/25/15 13	1,200.000	79.7290	95,674.68	65.8400	79,008.00	-16,666.68	2,880.00	3.64%
Total Covered	**1,231.000**		**98,195.53**		**81,049.04**	**-17,146.49**	**2,954.40**	
Total	**1,231.000**		**$98,195.53**		**$81,049.04**	**-$17,146.49**	**$2,954.40**	
MICROSOFT CORP COM			Security Identifier: MSFT					
Dividend Option: Cash			CUSIP: 594918104					
2,350 00 of these shares are in your margin account								
10/09/15 13	2,350.000	47.1470	110,795.92	62.1400	146,029.00	35,233.08	3,666.00	2.51%
NEXTERA ENERGY INC COM			Security Identifier: NEE					
Dividend Option: Cash			CUSIP: 65339F101					
1,100.00 of these shares are in your margin account								
07/15/14 13	1,100.000	98.3470	108,181.36	119.4600	131,406.00	23,224.64	3,828.00	2.91%
NIKE INC CL B			Security Identifier: NKE					
Dividend Option: Cash			CUSIP: 654106103					
2,055.90 of these shares are in your margin account								
03/14/00 *,3,12	2,055.900	7.4360	15,287.78	50.8300	104,501.40	89,213.62	1,480.24	1.41%
OCCIDENTAL PETE CORP COM			Security Identifier: OXY					
Dividend Option. Cash			CUSIP: 674599105					
2,400.00 of these shares are in your margin account								
12/02/14 13	1,870 000	80.6690	150,851.60	71.2300	133,200.10	-17,651.50	5,684.80	4.26%
03/16/15 13	300.000	72.8320	21,849.64	71.2300	21,369.00	-480.64	912.00	4.26%
05/14/15 13	230.000	76.3290	17,555.56	71.2300	16,382.90	-1,172.66	699.20	4.26%
Total Covered	**2,400.000**		**190,256.80**		**170,952.00**	**-19,304.80**	**7,296.00**	
Total	**2,400.000**		**$190,256.80**		**$170,952.00**	**-$19,304.80**	**$7,296.00**	
ORACLE CORP COM			Security Identifier: ORCL					
Dividend Option. Cash			CUSIP: 68389X105					
1,090.00 of these shares are in your margin account								
07/26/02 *,3,12	1,090.000	9.2840	10,119.12	38.4500	41,910.50	31,791.38	654.00	1.56%
PEPSICO INC COM			Security Identifier: PEP					
Dividend Option: Cash			CUSIP: 713448108					
2,515.00 of these shares are in your margin account								
03/24/15 13	2,515.000	96.3910	242,423.11	104.6300	263,144.45	20,721.34	7,570.15	2.87%

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
PRUDENTIAL FINL INC COM				**Security Identifier: PRU**				
Dividend Option: Cash				CUSIP: 744320102				
2,700.00 of these shares are in your margin account								
06/02/14 13	803.000	83.8060	67,296.30	104.0600	83,560.18	16,263.88	2,248.40	2.69%
04/08/15 13	497.000	80.1600	39,839.62	104.0600	51,717.82	11,878.20	1,391.60	2.69%
08/25/15 13	1,400.000	76.8220	107,550.80	104.0600	145,684.00	38,133.20	3,920.00	2.69%
Total Covered	**2,700.000**		**214,686.72**		**280,962.00**	**66,275.28**	**7,560.00**	
Total	**2,700.000**		**$214,686.72**		**$280,962.00**	**$66,275.28**	**$7,560.00**	
VERIZON COMMUNICATIONS INC COM				**Security Identifier: VZ**				
Dividend Option: Cash				CUSIP: 92343V104				
6,200.00 of these shares are in your margin account								
12/24/14 13	4,400.000	47.8000	210,318.68	53.3800	234,872.00	24,553.32	10,164.00	4.32%
06/15/15 13	1,800.000	46.9750	84,554.46	53.3800	96,084.00	11,529.54	4,158.00	4.32%
Total Covered	**6,200.000**		**294,873.14**		**330,956.00**	**36,082.86**	**14,322.00**	
Total	**6,200.000**		**$294,873.14**		**$330,956.00**	**$36,082.86**	**$14,322.00**	
VISA INC COM CL A				**Security Identifier: V**				
Dividend Option: Cash				CUSIP: 92826C839				
4,508.00 of these shares are in your margin account								
10/17/13 13	2,400.000	49.0670	117,760.98	78.0200	187,248.00	69,487.02	1,584.00	0.84%
10/25/13 13	1,308.000	50.5420	66,109.49	78.0200	102,050.16	35,940.67	863.28	0.84%
04/14/14 13	800.000	50.2670	40,213.88	78.0200	62,416.00	22,202.12	528.00	0.84%
Total Covered	**4,508.000**		**224,084.35**		**351,714.16**	**127,629.81**	**2,975.28**	
Total	**4,508.000**		**$224,084.35**		**$351,714.16**	**$127,629.81**	**$2,975.28**	
WALGREENS BOOTS ALLIANCE INC COM				**Security Identifier: WBA**				
Dividend Option: Cash				CUSIP: 931427108				
2,000.00 of these shares are in your margin account								
10/09/15 13	2,000.000	85.1560	170,311.40	82.7600	165,520.00	-4,791.40	3,000.00	1.81%

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
WELLS FARGO & CO NEW COM			Security Identifier: WFC					
Dividend Option: Cash			CUSIP: 949746101					
6,200.00 of these shares are in your margin account								
08/25/15 13	4,000.000	51.3900	205,560.80	55.1100	220,440.00	14,879.20	6,080.00	2.75%
09/14/15 13	2,200.000	52.7100	115,962.22	55.1100	121,242.00	5,279.78	3,344.00	2.75%
Total Covered	**6,200.000**		**321,523.02**		**341,682.00**	**20,158.98**	**9,424.00**	
Total	**6,200.000**		**$321,523.02**		**$341,682.00**	**$20,158.98**	**$9,424.00**	
Total Common Stocks			**$6,866,071.25**		**$9,334,239.35**	**$2,468,168.10**	**$155,230.43**	
Total Equities			**$6,866,071.25**		**$9,334,239.35**	**$2,468,168.10**	**$155,230.43**	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds 9.00% of Portfolio								
MAINSTAY TOTAL RETURN BOND FUND			Security Identifier: MTMIX					
CLASS I			CUSIP: 56063J195					
Open End Fund								
Dividend Option. Cash; Capital Gains Option: Cash								
09/11/15 13	38,131.555	10.4900	400,000.01	10.4300	397,712.12	-2,287.89	11,838.05	2.97%
09/30/15 13	99.267	10.4100	1,033.37	10.4300	1,035.36	1.99	30.82	2.97%
10/30/15 13	98.684	10.4600	1,032.23	10.4300	1,029.27	-2.96	30.64	2.97%
11/30/15 13	98.318	10.3700	1,019.56	10.4300	1,025.46	5.90	30.52	2.97%
12/16/15 13	99.991	10.2400	1,023.91	10.4300	1,042.91	19.00	31.04	2.97%
01/29/16 13	98.010	10.2600	1,005.58	10.4300	1,022.24	16.66	30.43	2.97%
02/29/16 13	97.782	10.3100	1,008.13	10.4300	1,019.86	11.73	30.35	2.97%
Total Covered	**38,723.607**		**406,122.79**		**403,887.22**	**-2,235.57**	**12,021.85**	
Total	**38,723.607**		**$406,122.79**		**$403,887.22**	**-$2,235.57**	**$12,021.85**	
PRINCIPAL PREFERRED SECURITIES FUND			Security Identifier: PPSIX					
CLASS I			CUSIP: 74253Q416					
Open End Fund								
Dividend Option. Cash; Capital Gains Option: Cash								
06/11/15 13	39,961.014	10.2600	410,000.00	9.8900	395,214.43	-14,785.57	19,536.93	4.94%
06/30/15 13	178.784	10.1700	1,818.23	9.8900	1,768.17	-50.06	87.41	4.94%
07/31/15 13	160.716	10.2400	1,645.73	9.8900	1,589.48	-56.25	78.57	4.94%
08/31/15 13	159.143	10.1800	1,620.08	9.8900	1,573.93	-46.15	77.81	4.94%
09/30/15 13	173.913	10.1200	1,760.00	9.8900	1,720.00	-40.00	85.03	4.94%
10/30/15 13	168.248	10.2400	1,722.86	9.8900	1,663.97	-58.89	82.26	4.94%
11/30/15 13	164.484	10.2200	1,681.03	9.8900	1,626.75	-54.28	80.42	4.94%
12/17/15 13	359.575	10.0600	3,617.32	9.8900	3,556.19	-61.13	175.80	4.94%
12/28/15 13	212.791	10.0600	2,140.68	9.8900	2,104.50	-36.18	104.03	4.94%

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SUMMIT TRAIL ADVISORS

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
PRINCIPAL PREFERRED SECURITIES FUND	*(continued)*							
01/29/16 [13]	178 259	10.0200	1,786.16	9.8900	1,762.98	-23.18	87.15	4.94%
02/29/16 [13]	179.939	9.8300	1,768.80	9.8900	1,779.60	10.80	87.96	4.94%
Total Covered	**41,896.866**		**429,560.89**		**414,360.00**	**-15,200.89**	**20,483.37**	
Total	**41,896.866**		**$429,560.89**		**$414,360.00**	**-$15,200.89**	**$20,483.37**	
PRUDENTIAL TOTAL RETURN BOND FUND			**Security Identifier: PDBZX**					
CLASS Z				CUSIP: 74440B405				
Open End Fund								
Dividend Option. Cash; Capital Gains Option: Cash								
09/11/15 [13]	24,613.221	14.2200	350,000.00	14.0800	346,554.15	-3,445.85	10,115.56	2.91%
09/30/15 [13]	26.687	14.1900	378.69	14 0800	375.75	-2.94	10.97	2.91%
10/30/15 [13]	56.118	14.2100	797.43	14.0800	790.14	-7.29	23.06	2.91%
11/30/15 [13]	52.975	14.1100	747.48	14.0800	745.89	-1.59	21.77	2.91%
12/10/15 [13]	2.711	14.0580	38.11	14.0800	38.17	0.06	1.11	2.91%
12/31/15 [13]	54.788	13.9600	764.84	14.0800	771.42	6.58	22.52	2.91%
12/31/15 [13]	45.620	13.9600	636.86	14.0800	642.33	5.47	18.75	2.91%
01/29/16 [13]	51.917	14.0900	731.51	14.0800	730.99	-0.52	21.34	2.91%
02/29/16 [13]	14.472	14.1100	204.20	14.0800	203.77	-0.43	5.95	2.91%
Total Covered	**24,918.509**		**354,299.12**		**350,852.61**	**-3,446.51**	**10,241.03**	
Total	**24,918.509**		**$354,299.12**		**$350,852.61**	**-$3,446.51**	**$10,241.03**	
Total Mutual Funds			**$1,189,982.80**		**$1,169,099.83**	**-$20,882.97**	**$42,746.25**	

	Cost Basis	Market Value	Unrealized Gain/Loss	Estimated Annual Income
Total Portfolio Holdings	**$10,466,757.83**	**$12,914,042.96**	**$2,447,285.13**	**$201,086.42**

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.