



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, 2016, and ending

, 20

Name of foundation

KOHLHEIM FAMILY FDN INC - AGY

Number and street (or P.O. box number if mail is not delivered to street address)

1525 W W.T. HARRIS BLVD. D1114-044

City or town, state or province, country, and ZIP or foreign postal code

CHARLOTTE, NC 28262

Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c), line

16) ▶ \$ 1,155,637.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

45-3111465

B Telephone number (see instructions)

800-352-3705

C If exemption application is
pending, check here. ▶ ☐D 1 Foreign organizations, check here . . . ▶ ☐2 Foreign organizations meeting the
85% test, check here and attach
computation ▶ ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here . ▶ ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here . ▶ ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments	22.	22.		STMT 1
4 Dividends and interest from securities	25,726.	25,692.		STMT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	14,834.			
b Gross sales price for all assets on line 6a 541,286.				
7 Capital gain net income (from Part IV, line 2)		14,834.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	40,582.	40,548.		
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 5	1,000.	NONE	NONE	1,000.
c Other professional fees (attach schedule) STMT 6	7,582.	7,582.		
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 7	558.	502.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 8	573.			573.
24 Total operating and administrative expenses. Add lines 13 through 23.	9,713.	8,084.	NONE	1,573.
25 Contributions, gifts, grants paid	60,000.			60,000.
26 Total expenses and disbursements. Add lines 24 and 25	69,713.	8,084.	NONE	61,573.
27 Subtract line 26 from line 12	-29,131.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		32,464.		
c Adjusted net income (if negative, enter -0-)				

JSA For Paperwork Reduction Act Notice, see instructions.

6E1410 1 000

Form **990-PF** (2016)

DQV136 5892 04/13/2017 11:39:06

44

NE

5

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	35,280.	28,468.	28,468.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule) STMT 9	188,735.	132,193.	131,738.
	b	Investments - corporate stock (attach schedule) STMT 12	729,873.	657,527.	822,981.
	c	Investments - corporate bonds (attach schedule) STMT 13	68,306.	174,625.	172,450.
	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶ (attach schedule)			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶ (attach schedule)			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,022,194.	992,813.	1,155,637.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons.			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds	1,022,194.	992,813.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,022,194.	992,813.	
	31	Total liabilities and net assets/fund balances (see instructions)	1,022,194.	992,813.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,022,194.
2	Enter amount from Part I, line 27a	2	-29,131.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 14	3	796.
4	Add lines 1, 2, and 3	4	993,859.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 15	5	1,046.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	992,813.

Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold (e.g., real estate,
2-story brick warehouse; or common stock, 200 shs. MLC Co.)(b) How
acquired
P - Purchase
D - Donation(c) Date acquired
(mo, day, yr.)(d) Date sold
(mo, day, yr.)**1 a PUBLICLY TRADED SECURITIES**

b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 541,286.		526,452.	14,834.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			14,834.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	14,834.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	61,483.	1,195,169.	0.051443
2014	46,422.	1,222,611.	0.037970
2013	41,776.	1,176,199.	0.035518
2012	21,381.	869,455.	0.024591
2011	NONE	542,978.	NONE

2 Total of line 1, column (d)	2	0.149522
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.	3	0.029904
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,131,741.
5 Multiply line 4 by line 3.	5	33,844.
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	325.
7 Add lines 5 and 6.	7	34,169.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	61,573.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	325.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b.			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2.		3	325.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	325.
6 Credits/Payments			
a 2016 estimated tax payments and 2015 overpayment credited to 2016.	6a	128.	
b Exempt foreign organizations - tax withheld at source.	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868).	6c	NONE	
d Backup withholding erroneously withheld.	6d		
7 Total credits and payments. Add lines 6a through 6d.	7	128.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	197.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> NONE <input type="checkbox"/> Refunded <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. <input type="checkbox"/> \$ _____ (2) On foundation managers. <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> SC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

Form 990-PF (2016)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ SEE STATEMENT 16 Telephone no. ▶ Located at ▶ ZIP+4 ▶		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Form 990-PF (2016)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

6b

7b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAUL A KOHLHEM	PRESIDENT			
403 STATION TWENTY STREET, SULLIVAN ISLAND, SC 29482	5	-0-	-0-	-0-
LOUISE O KOHLHEIM	VP/SECURITY/TRES			
403 STATION TWENTY STREET, SULLIVAN ISLAND, SC 29482	5	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐

NONE

Form 990-PF (2016)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 <u>NONE</u>	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>NONE</u>	
2	
All other program-related investments See instructions.	
3 <u>NONE</u>	
Total. Add lines 1 through 3	

Form **990-PF** (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,100,593.
b	Average of monthly cash balances	1b	48,383.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,148,976.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,148,976.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	17,235.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,131,741.
6	Minimum investment return. Enter 5% of line 5	6	56,587.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	56,587.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	325.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	325.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	56,262.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	56,262.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	56,262.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	61,573.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	61,573.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	325.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	61,248.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				56,262.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only,			56,843.	
b Total for prior years 20 <u>14</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2016				
a From 2011	NONE			
b From 2012	NONE			
c From 2013	NONE			
d From 2014	NONE			
e From 2015	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ <u>61,573.</u>			56,843.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2016 distributable amount				4,730.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				51,532.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2012	NONE			
b Excess from 2013	NONE			
c Excess from 2014	NONE			
d Excess from 2015	NONE			
e Excess from 2016	NONE			

Form **990-PF** (2016)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN RED CROSS CAROLINA LOWCOUNTRY CHAPTE 2424-A CITY LANE NORTH CHARLESTON SC 29406	NONE	PC	GENERAL	10,000.
PORTER-GAUD FOUNDATION 300 ALBERMARLE ROAD CHARLESTON SC 29407-7524	NONE	PC	GENERAL	40,000.
ASHLEY HALL FOUNDATION 172 RUTLEDGE AVENUE CHARLESTON SC 29403-5821	NONE	PC	GENERAL	10,000.
Total			3a	60,000.
b Approved for future payment				
Total			3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|--|-------|----|
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

b. If Yes, complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

► Paul A. Kehl

4/14/17

► Trustee

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

DAVID APPLE, AVP

Preparer's signature _____

Date _____

04/13/2017

Check ☐ if self employed

PTIN

P00555848

Firm's name ► WELLS FARGO BANK, N.A.

Firm's address ▶ 1525 W W.T. HARRIS BLVD. D1114-044
CHARLOTTE, NC 28262

Firm's EIN ► 94-3080771

Phone no. 800-691-8916

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
SECURED MARKET DEPOSIT ACCOUNT	22.	22.
TOTAL	22.	22.
	=====	=====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	
	-----	-----	-----
EATON VANCE FLOATING RATE FD-I #924	1,048.	1,028.	
FHLMC POOL #G02998	59.	59.	
FHLMC POOL #G04593	11.	11.	
FHLMC POOL #G04715	32.	32.	
FHLMC POOL #G06409	32.	32.	
FHLMC POOL #G07583	77.	77.	
FHLMC POOL #G14593	25.	25.	
FHLMC POOL #G60081	60.	60.	
FHLMC POOL #G60344	14.	14.	
FHLMC POOL #G60661	5.	5.	
FHLMC POOL #G60711	9.	9.	
FED NATL MTG ASSN	36.	36.	
FNMA POOL #254543	23.	23.	
FNMA POOL #255771	55.	55.	
FED HOME LN MTG CORP	44.	44.	
FED HOME LN MTG CORP	24.	24.	
FNMA POOL #AH3815	45.	45.	
FNMA POOL #AJ1413	25.	25.	
FNMA POOL #AJ6943	14.	14.	
FNMA POOL #AL1013	34.	34.	
FNMA POOL #AL3365	145.	145.	
FNMA POOL #AL5882	16.	16.	
FNMA POOL #AL6818	29.	29.	
FNMA POOL #AL6964	274.	274.	
FNMA POOL #AL7236	86.	86.	
FNMA POOL #AL7281	108.	108.	
FNMA POOL #AL8238	21.	21.	
FNMA POOL #AP4750	16.	16.	
FNMA POOL #AS6610	1.	1.	
FNMA POOL #AW7610	23.	23.	
FNMA POOL #725715	28.	28.	
FNMA POOL #735141	62.	62.	
DQV136 5892 04/13/2017 11:39:06			

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FNMA POOL #BA6884	4.500%	28.
FNMA POOL #889676	6.500%	49.
FNMA POOL #992033	6.000%	45.
FNMA POOL #995018	5.500%	36.
FNMA POOL #995072	5.500%	29.
FNMA POOL #995112	5.500%	51.
FNMA POOL #AA7686	4.500%	33.
FNMA POOL #AB1343	4.500%	29.
FNMA POOL #AB3495	3.500%	11.
FNMA POOL #MA1624	3.500%	10.
FNMA POOL #MA2596	3.000%	5.
FNMA POOL #MA2561	3.000%	3.
FNMA POOL #AD0249	5.500%	48.
FNMA POOL #AE0616	6.000%	112.
FNMA POOL #AE0690	6.500%	40.
FNMA POOL #AE6384	4.000%	14.
FID ADV EMER MKTS INC- CL I #607		2,066.
HARBOR INTERNATIONAL FD INST #2011		1,371.
OAKMARK FUND - I #110		1,075.
ISHARES MSCI EAFE ETF		2,244.
ISHARES CORE S&P MIDCAP ETF		1,923.
ISHARES CORE S&P SMALL-CAP E		804.
JPMORGAN HIGH YIELD FUND SS #3580		1,401.
PIMCO FOREIGN BD FD USD H-INST #103		82.
T ROWE PRICE BLUE CHIP GRWTH #93		89.
SPDR S & P 500 ETF TRUST		2,206.
SPDR DJ WILSHIRE INTERNATIONAL REAL		3,328.
SPDR DOW JONES REIT ETF		2,865.
E-TRACS ALERIAN MLP INFRASTRUCTURE		19.
US TREASURY NOTE 0.875% 9/15/19		2.
US TREASURY NOTE 0.625% 12/15/16		60.
US TREASURY NOTE 1.500% 2/28/19		2.
US TREASURY NOTE 0.500% 8/31/16		18.

DQV136 5892 04/13/2017 11:39:06

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
US TREASURY NOTE	1.000% 3/15/18	117.
US TREASURY NOTE	1.250% 10/31/20	17.
US TREASURY NOTE	0.188% 10/31/17	70.
US TREASURY NOTE	1.250% 11/15/18	61.
US TREASURY NOTE	1.250% 12/15/18	94.
US TREASURY NOTE	1.750% 12/31/20	12.
US TREASURY NOTE	1.125% 1/15/19	14.
US TREASURY NOTE	1.375% 1/31/21	1.
US TREASURY NOTE	0.57724% 1/31/18	34.
US TREASURY NOTE	2.500% 6/30/17	2.
US TREASURY NOTE	1.000% 3/15/19	7.
VR US TREASURY NOTES	0.410% 4/30/18	31.
US TREASURY NOTE	0.875% 6/15/19	3.
US TREASURY NOTE	1.375% 12/31/18	3.
US TREASURY NOTE	1.125% 7/31/21	24.
US TREASURY NOTE	0.49426% 7/31/18	16.
US TREASURY NOTE	1.000% 3/31/17	11.
US TREASURY NOTE	0.875% 4/30/17	138.
US TREASURY NOTE	1.125% 9/30/21	4.
US TREASURY NOTE	1.000% 10/15/19	1.
US TREASURY NOTE	0.625% 8/31/17	7.
US TREASURY NOTE	0.750% 12/31/17	1.
US TREASURY NOTE	1.125% 6/15/18	20.
US TREASURY NOTE	0.625% 6/30/17	19.
VANGUARD TOTAL BOND MARKET ETF		935.
VANGUARD FTSE EMERGING MARKETS ETF		1,348.
WESTERN ASSET CORE PLUS BOND-I #287		157.
TOTAL	25,726.	25,692.

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----	-----
TAX PREPARATION FEE (NON-ALLOC	1,000.			1,000.
	-----	-----	-----	-----
TOTALS	1,000.	NONE	NONE	1,000.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
CUSTODIAN & MANAGEMENT FEES (A	7,168.	7,168.
INVESTMENT MGMT FEES-SUBJECT T	414.	414.
	-----	-----
TOTALS	7,582.	7,582.
	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL ESTIMATES - PRINCIPAL	56.	
FOREIGN TAXES ON QUALIFIED FOR	336.	336.
FOREIGN TAXES ON NONQUALIFIED	166.	166.
	-----	-----
TOTALS	558.	502.
	=====	=====

KOHLHEIM FAMILY FDN INC - AGY

45-3111465

FORM 990PF, PART I - OTHER EXPENSES
=====

REVENUE
AND
EXPENSES
PER BOOKS

CHARITABLE
PURPOSES

DESCRIPTION

GRANT ADMIN FEES

573.

573.

TOTALS

573.

573.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
3128M6NJ3 FHLMC POOL #G04593	474.		623.
3138EHD76 FNMA POOL #AL1013	760.	611.	1,098.
31402QWA5 FNMA POOL #735141	1,381.	1,077.	904.
31416BN53 FNMA POOL #995112	1,144.	883.	
3128MDKE2 FHLMC POOL #G14593	1,863.		
31371KWC1 FNMA POOL #254543	1,249.		
3138AYWD7 FNMA POOL #AJ6943	562.		
3138M8H48 FNMA POOL #AP4750	663.		
31402DGY0 FNMA POOL #725715	620.		
31416Y3D8 FNMA POOL #AB3495	470.	485.	496.
31418AYW2 FNMA POOL #MA1624	744.		
912828A59 US TREASURY NOTE	13,018.		
3128M6SC3 FHLMC POOL #G04715	685.	506.	511.
3128M8N26 FHLMC POOL #G06409	687.	522.	526.
3128M9XL1 FHLMC POOL #G07583	1,555.	1,145.	1,153.
3138EKW35 FNMA POOL #AL3365	3,111.	2,316.	2,318.
31416BK72 FNMA POOL #995018	831.	613.	609.
31416BMV7 FNMA POOL #995072	681.	494.	498.
31416RRG0 FNMA POOL #AA7686	910.	667.	659.
31419AVJ3 FNMA POOL #AE0616	2,399.	1,857.	1,851.
31419AXU6 FNMA POOL #AE0690	769.	613.	612.
31371MCG0 FNMA POOL #255771	1,113.	926.	940.
3138EPSG0 FNMA POOL #AL6818	924.		
3138EQBE1 FNMA POOL #AL7236	2,014.	1,488.	1,483.
3138EQCT7 FNMA POOL #AL7281	5,028.		
31410KMZ4 FNMA POOL #889676	970.	775.	791.
31415XBA8 FNMA POOL #992033	955.	786.	779.
31418MH39 FNMA POOL #AD0249	1,097.	869.	863.
31419HCW0 FNMA POOL #AE6384	1,055.		

KOHLHEIM FAMILY FDN INC - AGY

45-3111465

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
912828D64 US TREASURY NOTE	4,004.		
912828J68 US TREASURY NOTE	25,044.		
912828L99 US TREASURY NOTE	8,882.		
912828M23 US TREASURY NOTE	59,988.		
912828M64 US TREASURY NOTE	13,018.		
912828RY8 US TREASURY NOTE	1,004.		
912828SS0 US TREASURY NOTE	19,073.	13,050.	13,015.
912828TM2 US TREASURY NOTE	2,986.		
912828XJ4 US TREASURY NOTE	7,004.		
9128M4UX9 FHLMC POOL #G02998		5,005.	4,999.
31335AYG7 FHLMC POOL #G60711		1,631.	1,626.
3135G0R39 FED NATL MTG ASSN		1,015.	990.
3137EAD7 FED HOME LN MTG CORP		10,971.	10,848.
3138A5GZ9 FNMA POOL #AH3815		6,997.	6,962.
3138ASSB9 FNMA POOL #AJ1413		1,668.	1,643.
3138ENRC5 FNMA POOL #AL5882		852.	841.
3138EPW26 FNMA POOL #AL6964		1,868.	1,844.
3138XXN44 FNMA POOL #AW7610		5,442.	5,384.
3140EBUJ8 FNMA POOL #BA6884		803.	793.
3140F0CL6 FNMA POOL #BC4574		1,075.	1,064.
31410LFB3 FNMA POOL #890362		9,111.	9,072.
31416WP55 FNMA POOL #AB1343		997.	1,000.
9128282G4 US TREASURY NOTE		1,039.	1,023.
912828S84 US TREASURY NOTE		3,002.	2,961.
912828SM3 US TREASURY NOTE		19,005.	19,017.
912828T59 US TREASURY NOTE		5,018.	5,006.
912828T75 US TREASURY NOTE		6,008.	5,936.
912828UE8 US TREASURY NOTE		20,003.	20,002.
		1,000.	998.

KOHLHEIM FAMILY FDN INC - AGY

45-3111465

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
TOTALS	188,735. =====	132,193. =====	131,738. =====

KOHLHEIM FAMILY FDN INC - AGY

45-31111465

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV -----
411511306 HARBOR INTERNATIONAL F	63,772.	63,772.	63,477.
413838103 OAKMARK FUND - I #11	67,964.	67,964.	101,438.
464287465 ISHARES MSCI EAFE ET	63,261.	63,261.	68,468.
464287507 ISHARES CORE S&P MID	72,663.	77,277.	120,202.
464287804 ISHARES CORE S&P SMA	41,614.	35,432.	53,495.
78462F103 SPDR S & P 500 ETF T	78,601.	78,601.	108,636.
78463X863 SPDR DJ WILSHIRE INT	38,562.	38,562.	36,874.
78464A607 SPDR DOW JONES REIT	41,783.	56,820.	68,986.
77954Q106 T ROWE PRICE BLUE CH	100,000.	100,000.	129,707.
22544R305 CREDIT SUISSE COMM R	32,725.	32,725.	31,305.
922042858 VANGUARD FTSE EMERGI	128,928.	41,866.	39,143.
902641646 E-TRACS ALERIAN MLP		1,247.	1,250.
TOTALS	729,873.	657,527.	822,981.
	=====	=====	=====

KOHLHEIM FAMILY FDN INC - AGY

45-3111465

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
277911491 EATON VANCE FLOATING	15,000.	29,977.	30,228.
315920702 FID ADV EMER MKTS IN	16,000.	46,000.	46,717.
4812C0803 JPMORGAN HIGH YIELD	14,922.	29,922.	29,144.
693390882 PIMCO FOREIGN BD FD	6,187.	6,187.	5,930.
957663503 WESTERN ASSET CORE P	16,197.	62,539.	60,431.
921937835 VANGUARD TOTAL BOND			
TOTALS	68,306.	174,625.	172,450.
	=====	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	769.
ACCRUED INTEREST PAID EFFECTIVE DATE BEFORE TYE	27.

TOTAL	796.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
-----	-----
MUTUAL FUND POSTING DATE AFTER TYE	988.
ACCRUED INTEREST PAID EFFECTIVE DATE AFTER TYE	30.
ROC ADJUSTMENTS	23.
ROUNDING	5.

TOTAL	1,046.
	=====

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: WELLS FARGO BANK NA

ADDRESS: 100 NORTH MAIN STREET 6TH FLOOR D4001-06
WINSTON-SALEM, NC 27101

TELEPHONE NUMBER: (800)352-3705

KOHLHEIM FAMILY FDN INC - AGY
FORM 990PF, PART XV - LINES 2a - 2d
=====

45-3111465

RECIPIENT NAME:

PAUL OR LOUISE KOHLHEIM

ADDRESS:

403 STATION TWNETY STREET

SULLIVAN ISLAND, SC 29482

RECIPIENT'S PHONE NUMBER: 917-658-4472

FORM, INFORMATION AND MATERIALS:

WRITE OR CALL FOR FORMS

SUBMISSION DEADLINES:

NONE

RESTRICTIONS OR LIMITATIONS ON AWARDS:

NONE

STATEMENT 17