



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

# Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2016**Department of the Treasury  
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public.  
► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation <b>HERMAN &amp; WALTER SAMUELSON FOUNDATION, INC.</b>		A Employer identification number <b>45-2402050</b>
Number and street (or P O box number if mail is not delivered to street address) <b>409 WASHINGTON AVENUE, SUITE 900</b>	Room/suite	B Telephone number (see instructions) <b>410-494-0100</b>
City or town, state or province, country, and ZIP or foreign postal code <b>TOWSON MD 21204</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ <b>26,987,212</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b) (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	318	318		
4	Dividends and interest from securities	321,389	321,389		
5a	Gross rents	20,317	20,317		
b	Net rental income or (loss)	20,317			
6a	Net gain or (loss) from sale of assets not on line 10	7,826,234			
b	Gross sales price for all assets on line 6a	9,491,105			
7	Capital gain net income (from Part IV, line 2)	7,826,234			
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	8,168,258	8,168,258	0	
13	Compensation of officers, directors, trustees, etc	89,931	62,952		26,979
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) SEE STMT #1	14,000	14,000		
b	Accounting fees (attach schedule) STMT #1	7,000	7,000		
c	Other professional fees (attach schedule) STMT #1	23,493	23,493		
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT #1	80,244	244		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (all sch) STMT #1	95	59		
24	Total operating and administrative expenses. Add lines 13 through 23	214,763	107,748	0	26,979
25	Contributions, gifts, grants paid	922,000			922,000
26	Total expenses and disbursements Add lines 24 and 25	1,136,763	107,748	0	948,979
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	7,031,495			
b	Net investment income (if negative, enter -0-)		8,060,510		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2016)

2016-621

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	1,574,535	2,552,353	2,552,353
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) <b>SEE STMT #2</b>	10,319,751	16,725,108	24,434,859
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶ <b>STMT #2</b>	351,680		
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶ )			
	16	<b>Total assets</b> (to be completed by all filers – see the instructions Also, see page 1, item I)	12,245,966	19,277,461	26,987,212
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> ▶ <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds	12,245,966	19,277,461	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions)	12,245,966	19,277,461	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	12,245,966	19,277,461	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,245,966
2	Enter amount from Part I, line 27a	2	7,031,495
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	19,277,461
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) – Part II, column (b), line 30	6	19,277,461

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse or common stock 200 shs MLC Co.)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>			
<b>b RITCHMOUNT (K-1) – SECTION 1231 GAIN</b>	D	VARIOUS	VARIOUS
<b>c RITCHMOUNT PARTNERSHIP</b>	D	VARIOUS	VARIOUS
<b>d 7134 RITCHIE HWY, GLEN BURNIE, MD</b>	D	VARIOUS	04/29/16
<b>e CAPITAL GAIN DISTRIBUTIONS</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,591,313		1,502,271	89,042
b 6,999,768			6,999,768
c 7,308			7,308
d 500,000		162,600	337,400
e 392,716			392,716

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			89,042
b			6,999,768
c			7,308
d			337,400
e			392,716

  

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	2	7,826,234
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8         </div>	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	736,257	16,810,256	0.043798
2014	626,670	15,671,466	0.039988
2013	669,084	14,035,147	0.047672
2012	595,111	12,269,537	0.048503
2011		1,402,097	

2 Total of line 1, column (d)	2	0.179961
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.035992
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	19,932,804
5 Multiply line 4 by line 3	5	717,421
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	80,605
7 Add lines 5 and 6	7	798,026
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	948,979

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	80,605
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	80,605
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	80,605
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	98,317
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	98,317
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	17,712
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <b>17,712</b> Refunded	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <b>MD</b>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

N/A

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		<input checked="" type="checkbox"/>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	<input checked="" type="checkbox"/>	
14 The books are in care of ► <b>LOUIS F. FRIEDMAN</b> <b>409 WASHINGTON AVE., SUITE 900</b> Located at ► <b>TOWSON</b> MD ZIP+4 ► <b>21204</b> Telephone no ►		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► <b>15</b>		<input type="checkbox"/>
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		<input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	<b>1b</b>	<input checked="" type="checkbox"/>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <b>N/A</b>	<b>1c</b>	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.) <b>N/A</b>	<b>2b</b>	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) <b>N/A</b>	<b>3b</b>	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<input checked="" type="checkbox"/>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<b>4b</b>	<input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<p><b>5a</b> During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes?</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?</p> <p><b>b</b> If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here</p> <p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)</p> <p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?</p> <p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870</p> <p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?</p> <p><b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?</p>	<p>Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>N/A <input type="checkbox"/></p> <p>N/A <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/></p> <p>Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>N/A <input type="checkbox"/></p>	<p>5b</p> <p>6b</p> <p>7b</p>	<p><b>X</b></p>
---	--	-------------------------------	-----------------

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LOUIS F. FRIEDMAN 409 WASHINGTON AVENUE, SUITE 900 TOWSON MD 21204	PRES. /SECR. 3.00	44,965	0	0
ROBERT DAMIE 12240 ROUNDWOOD ROAD, UNIT 304 TIMONIUM MD 21093	VP/TREAS. 3.00	44,966	0	0
FREDDIE J. TRAUB 409 WASHINGTON AVENUE, SUITE 900 TOWSON MD 21204	DIRECTOR 0.10	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE"**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b>		▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> N/A	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	▶



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>18,846,277</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>1,121,085</b>
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	<b>268,987</b>
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	<b>20,236,349</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>20,236,349</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	<b>303,545</b>
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>19,932,804</b>
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	<b>996,640</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>996,640</b>
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5	<b>2a</b>	<b>80,605</b>
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>80,605</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	<b>916,035</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>916,035</b>
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	<b>916,035</b>

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	<b>1a</b>	<b>948,979</b>
<b>b</b>	Program-related investments – total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>948,979</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	<b>80,605</b>
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	<b>868,374</b>

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				<b>916,035</b>
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only			<b>769,359</b>	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011				
<b>b</b> From 2012				
<b>c</b> From 2013				
<b>d</b> From 2014				
<b>e</b> From 2015				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <b>948,979</b>				
<b>a</b> Applied to 2015, but not more than line 2a			<b>769,359</b>	
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2016 distributable amount				<b>179,620</b>
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions				
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				<b>736,415</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012				
<b>b</b> Excess from 2013				
<b>c</b> Excess from 2014				
<b>d</b> Excess from 2015				
<b>e</b> Excess from 2016				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling		<b>N/A</b>			
b Check box to indicate whether the foundation is a private operating foundation described in section		4942(j)(3) or		4942(j)(5)	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

<b>1 Information Regarding Foundation Managers:</b>	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )	<b>N/A</b>
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	<b>N/A</b>
<b>2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:</b>	
Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed	<b>N/A</b>
b The form in which applications should be submitted and information and materials they should include	<b>N/A</b>
c Any submission deadlines	<b>N/A</b>
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	<b>N/A</b>

**Part XV Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year <b>SEE ATTACHED STATEMENT #3</b>				<p style="text-align: right;">922,000</p>
<b>Total</b>			▶ <b>3a</b>	<p style="text-align: right;">922,000</p>
<b>b</b> Approved for future payment <b>SEE ATTACHED STATEMENT #4</b>				<p style="text-align: right;">1,045,400</p>
<b>Total</b>			▶ <b>3b</b>	<p style="text-align: right;">1,045,400</p>





THE HERMAN & WALTER SAMUELSON FOUNDATION, INC.  
 45-2402050  
 FOR THE YEAR ENDED DECEMBER 31, 2016  
 2016 FORM 990-PF

SUPPORTING SCHEDULE

PAGE 1, PART I, LINE 16a - LEGAL FEES	COL (a)	COL (b)	COL (d)
FRIEDMAN & FRIEDMAN, LLP - TAX PREPARATION & LEGAL FEES	14,000.00	14,000.00	0.00
TOTAL LEGAL FEES	14,000.00	14,000.00	0.00
PAGE 1, PART I, LINE 16b - ACCOUNTING FEES	COL (a)	COL (b)	COL (d)
ROBERT DAMIE, CPA, P.A.- ACCOUNTING FEES	7,000.00	7,000.00	0.00
TOTAL ACCOUNTING FEES	7,000.00	7,000.00	0.00
PAGE 1, PART I, LINE 16c - MANAGEMENT FEES	COL (a)	COL (b)	COL (d)
T. ROWE PRICE - FINANCIAL MANAGEMENT	23,493.01	23,493.01	0.00
TOTAL ACCOUNTING FEES	23,493.01	23,493.01	0.00
PAGE 1, PART I, LINE 18 - TAXES	COL (a)	COL (b)	COL (d)
UNITED STATES TREASURY - 2016 FORM 990-PF ESTIMATED TAX PAYMENTS	80,000.00	0.00	0.00
FOREIGN TAXES PAID ON DIVIDENDS	244.28	244.28	0.00
TOTAL TAXES	80,244.28	244.28	0.00
PAGE 1, PART I, LINE 23 - OTHER EXPENSES	COL (a)	COL (b)	COL (d)
ADR FEES	44.00	44.00	0.00
POSTAGE & OVERNIGHT MAILING FEES	15.00	15.00	0.00
SCHEDULE K-1 NON-DEDUCTIBLE EXPENSES	36.00	0.00	0.00
TOTAL OTHER EXPENSES	95.00	59.00	0.00

THE HERMAN & WALTER SAMUELSON FOUNDATION, INC.  
45-2402050  
SUMMARY OF INVESTMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2016  
2016 FORM 990-PF

SAVINGS & TEMPORARY CASH INVESTMENTS - PART II, LINE 2			
DESCRIPTION	COST	MARKET	
JANNEY MONTGOMERY SCOTT - CASH & MONEY MARKET	1,738,995.88	1,738,995.88	
DREYFUS INSTITUTIONAL RESERVES MONEY FUND	66,223.74	66,223.74	
CHARLES SCHWAB BANK DEPOSIT ACCOUNT	596,371.33	596,371.33	
T. ROWE PRICE GOVERNMENT MONEY MARKET	150,762.51	150,762.51	
TOTAL SAVINGS & TEMPORARY CASH INV.	2,552,353.46	2,552,353.46	

STOCKS/MUTUAL FUNDS - PART II, LINE 10b			
NO. SHARES	DESCRIPTION	COST	MARKET
1,000.000	ABBOTT LABORATORIES	17,131.66	38,410.00
2,000.000	AETNA, INC.	17,375.00	248,020.00
1,400.000	AT&T, INC.	34,624.63	59,542.00
2,296.000	BP PLC	86,508.50	85,824.48
3,000.000	CAPITAL ONE FINANCIAL	44,931.38	261,720.00
1,232.000	CHEVRON CORP.	51,500.00	145,006.40
4,000.000	CIGNA, INC.	21,259.61	533,560.00
2,000.000	CISCO SYSTEMS, INC.	68,544.50	60,440.00
3,000.000	COLGATE-PALMOLIVE CO.	85,982.75	196,320.00
3,000.000	EXELON CORPORATION	94,983.66	106,470.00
4,000.000	EXXON MOBIL CORP.	68,538.32	361,040.00
1,000.000	FEDEX CORP.	41,000.00	186,200.00
3,200.000	FMC CORP.	19,262.65	180,992.00
5,500.000	FMC TECHNOLOGIES INC.	15,770.02	195,415.00
3,000.000	GENERAL ELECTRIC CO.	49,597.46	94,800.00
2,000.000	INTEL CORP.	43,437.50	72,540.00
500.000	INTL BUSINESS MACHINES	46,250.00	82,995.00
4,200.000	JOHNSON & JOHNSON	109,700.53	483,882.00
3,000.000	J.P. MORGAN & CHASE CO.	128,177.13	258,870.00
1,500.000	MARATHON OIL CORP.	16,867.83	25,965.00
2,500.000	MARATHON PETROLEUM CORP.	32,209.41	125,875.00
3,250.000	MICROSOFT CORP.	142,138.25	201,955.00
3,000.000	MONSANTO CO.	47,663.47	315,630.00
1,000.000	OCCIDENTAL PETROLEUM CORP.	28,329.36	71,230.00
4,600.000	ORACLE CORP.	23,817.13	176,870.00
1,000.000	PROCTER & GAMBLE CO.	55,026.00	84,080.00
1,000.000	SCHLUMBERGER LTD	33,291.00	83,950.00
4,000.000	SUNTRUST BANK	42,641.61	219,400.00
2,000.000	TARGET CORP.	58,562.50	144,460.00
3,384.000	VERIZON COMMUNICATIONS CO.	74,693.69	180,637.92
2,500.000	WALT DISNEY COMPANY	63,264.10	260,550.00
1,500.000	ACCENTURE PLC	123,135.83	175,695.00
550.000	ALPHABET, INC., CL. C	315,448.02	424,501.00
700.000	AMAZON.COM, INC.	311,163.95	524,909.00
2,000.000	AMERICAN TOWER CORP.	149,700.76	211,360.00
800.000	AMGEN, INC.	84,277.93	116,968.00
1,000.000	ANTHEM, INC.	149,172.09	143,770.00
1,300.000	AON PLC	110,404.74	144,989.00
1,800.000	APPLE, INC.	64,021.70	208,476.00
2,000.000	ATMOS ENERGY CORPORATION	120,062.74	148,300.00
700.000	AUTOMATIC DATA PROCESSING, INC.	25,764.07	71,946.00
700.000	AVALONBAY COMMUNITIES, INC.	116,664.03	124,005.00
400.000	BIOGEN IDEC, INC.	122,231.80	113,432.00
1,500.000	BRISTOL MYERS SQUIBB COMPANY	106,120.05	87,660.00



THE HERMAN & WALTER SAMUELSON FOUNDATION, INC.  
45-2402050  
SUMMARY OF INVESTMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2016  
2016 FORM 990-PF

STOCKS/MUTUAL FUNDS (CONTINUED) - PART II, LINE 10b

NO. SHARES	DESCRIPTION	COST	MARKET
1,500.000	COCA-COLA COMPANY	44,586.99	62,190.00
2,000.000	COLGATE-PALMOLIVE CO.	103,494.83	130,880.00
800.000	COSTCO WHOLESALE CORP.	108,013.66	128,088.00
1,900.000	CVS CAREMARK CORPORATION	121,979.97	149,929.00
2,500.000	DANAHER CORP.	140,971.03	194,600.00
1,200.000	WALT DISNEY COMPANY	64,292.37	125,064.00
700.000	ECOLAB, INC.	61,034.78	82,054.00
600.000	EXXON MOBIL CORPORATION	51,077.82	54,156.00
1,000.000	FORTIVE CORPORATION	31,502.92	53,630.00
2,200.000	GENERAL MILLS, INC.	114,222.38	135,894.00
1,500.000	GILEAD SCIENCES, INC.	49,991.31	107,415.00
1,900.000	HOME DEPOT, INC.	175,491.75	254,752.00
1,500.000	JOHNSON & JOHNSON	138,167.39	172,815.00
3,000.000	JP MORGAN CHASE & CO.	157,175.76	258,870.00
2,700.000	MARRIOTT INTERNATIONAL, CL. A	152,710.88	223,236.00
2,400.000	MASTERCARD, INC.	165,117.83	247,800.00
1,500.000	MCCORMICK & COMPANY, INC.	128,670.00	139,995.00
2,000.000	MEDTRONIC, PLC	145,870.62	142,460.00
2,000.000	MERCK & COMPANY, INC.	92,622.36	117,740.00
1,800.000	MICROSOFT CORP.	54,344.20	111,852.00
350.000	MONSANTO COMPANY	35,836.00	36,823.50
1,000.000	NEXTERA ENERGY, INC.	117,872.00	119,460.00
5,000.000	NISOURCE, INC.	86,218.25	110,700.00
1,500.000	NORTHERN TRUST CORPORATION	101,647.46	133,575.00
800.000	OMNICOM GROUP, INC.	36,059.48	68,088.00
2,000.000	PEPSICO, INC.	179,429.82	209,260.00
600.000	PRAXAIR, INC.	56,775.08	70,314.00
150.000	PRICELINE.COM	156,567.86	219,909.00
700.000	PROCTER & GAMBLE CO.	44,041.20	58,856.00
500.000	PUBLIC STORAGE	108,268.35	111,750.00
1,000.000	QUALCOMM, INC.	68,551.01	65,200.00
1,600.000	ROCHE HOLDINGS LTD	37,029.00	45,648.00
1,500.000	ROCKWELL COLLINS, INC.	124,441.50	139,140.00
2,000.000	ROSS STORES, INC	110,067.34	131,200.00
4,500.000	SPECTRA ENERGY CORPORATION	120,110.48	184,905.00
3,600.000	STARBUCKS CORP.	168,957.36	199,872.00
2,000.000	STATE STREET CORPORATION	140,290.76	155,440.00
1,200.000	STRYKER CORP.	108,775.45	143,772.00
2,000.000	UNION PACIFIC CORPORATION	144,181.23	207,360.00
600.000	UNITED PARCELS SVC, INC., CL. B	42,023.00	68,784.00
1,300.000	UNITED TECHNOLOGIES CORP.	119,592.98	142,506.00
1,600.000	UNITEDHEALTH GROUP, INC.	163,935.64	256,064.00
2,000.000	VISA, INC., CL. A	139,890.96	156,040.00
3,000.000	WELLS FARGO & CO	122,578.02	165,330.00
1,300.000	XILINX, INC.	44,866.74	78,481.00
1,000.000	3M COMPANY	129,541.20	178,570.00
1,630.000	B&G FOODS, INC.	69,324.06	71,394.00
960.000	DOUGLAS DYNAMICS, INC.	30,584.95	32,304.00
810.000	DUKE ENERGY CORPORATION	59,867.99	62,872.20
2,500.000	ENBRIDGE ENERGY MANAGEMENT	60,077.31	64,750.00
1,620.000	GENERAL MOTORS COMPANY	57,867.25	56,440.80
4,305.000	HERCULES CAPITAL, INC.	58,916.02	60,743.55
2,745.000	KINDER MORGAN, INC.	59,380.56	56,848.95
1,940.000	MATTEL, INC.	59,782.46	53,447.00
3,240.000	NATIONAL CINEMEDIA, INC.	50,070.39	47,725.20
3,855.000	NEW MEDIA INVESTMENT GROUP, INC	61,314.37	61,641.45
1,875.000	PFIZER, INC.	59,017.09	60,900.00

THE HERMAN & WALTER SAMUELSON FOUNDATION, INC.  
45-2402050  
SUMMARY OF INVESTMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2016  
2016 FORM 990-PF

STOCKS/MUTUAL FUNDS (CONTINUED) - PART II, LINE 10b			
NO. SHARES	DESCRIPTION	COST	MARKET
1,485.000	PPL CORPORATION	49,701.37	50,564.25
11,820.000	SCORPIO TANKERS, INC.	50,307.82	53,544.60
525.000	SIX FLAGS ENTERTAINMENT CORP.	30,159.70	31,479.00
1,195.000	TARGA RESOURCES CORPORATION	57,409.82	67,003.65
11,185.000	TEEKAY OFFSHORE PARTNERS, LP	60,475.17	56,596.10
1,185.000	VERIZON COMMUNICATIONS, INC.	58,965.04	63,255.30
665.000	DIGITAL REALTY TRUST, INC.	60,071.88	65,342.90
4,420.000	FARMLAND PARTNERS, INC.	50,011.36	49,327.20
2,870.000	HANNON ARMSTRONG SUSTAINABLE INFRA CAPITAL, INC.	59,572.20	54,501.30
1,815.000	IRON MOUNTAIN, INC.	60,290.66	58,951.20
900.000	LAMAR ADVERTISING COMPANY	59,373.08	60,516.00
1,420.000	NATIONAL RETAIL PROPERTIES, INC.	60,122.79	62,764.00
540.000	RYMAN HOSPITALITY PROPERTIES, INC.	30,118.38	34,025.40
1,380.000	SABRE HEALTH CARE REIT, INC	30,108.41	33,699.60
1,010.000	VENTAS, INC.	60,688.10	63,145.20
5,481.430	GROWTH FUND AMERICA	130,327.41	230,439.32
8,614.001	NEW PERSPECTIVE FUND	197,980.99	304,332.66
10,333.839	OAKMARK FUND	707,453.28	748,996.66
17,550.601	OAKMARK SELECT FUND	714,041.70	755,377.86
15,000.000	VANGUARD TOTAL STOCK MARKET ETF	1,672,045.71	1,729,800.00
34,472.773	T. ROWE PRICE GROWTH & INCOME FUND	742,522.54	866,300.79
4,134.561	T. ROWE PRICE MID-CAP GROWTH FUND, CL. I	149,708.27	311,580.52
10,602.635	T. ROWE PRICE MID-CAP VALUE FUND, CL. I	269,401.05	308,006.54
62,894.076	T. ROWE PRICE NEW HORIZONS FUND, CL. I	1,844,931.19	2,726,458.19
6,367.829	T. ROWE PRICE SMALL-CAP VALUE FUND, CL. I	230,415.20	287,316.44
29,623.745	T. ROWE PRICE SPECTRUM INTL FUND	392,567.91	343,339.19
TOTAL STOCKS/MUTUAL FUNDS		16,725,107.86	24,434,859.32

INVESTMENTS - LAND (NON-DEPRECIABLE) - PART II, LINE 11			
	DESCRIPTION	COST	MARKET
100%	INT. (LEASED LAND) 7134 RITCHIE HIGHWAY (SOLD 2016)	0.00	0.00
50%	INT. (LEASED LAND) ANNE ARUNDEL COUNTY, MARYLAND (RITCHMOUNT PARTNERSHIP) (SOLD 2016)	0.00	0.00
TOTAL INVESTMENTS IN LAND		0.00	0.00
TOTAL ASSETS		19,277,461.32	26,987,212.78

THE HERMAN & WALTER SAMUELSON FOUNDATION, INC.  
 45-2402050  
 FOR THE YEAR ENDED DECEMBER 31, 2016  
 2016 FORM 990-PF

PAGE 11, PART XV, LINE 3a - GRANTS AND CONTRIBUTIONS PAID

NAME/ADDRESS	RELATED INDIVIDUAL ?	FOUNDATION STATUS	PURPOSE	AMOUNT
THE ULMAN FUND, INC. 6770 OAK HALL LANE, SUITE 116 COLUMBIA, MD 21045	NO	PUBLIC	HOUSING PROJECT	25,000.00
SINAI HOSPITAL OF BALTIMORE 2401 WEST BELVEDERE AVENUE BALTIMORE, MD 21215	NO	PUBLIC	NURSING SCHOLARSHIP	24,000.00
CASA OF BALTIMORE COUNTY, INC. 305 W. CHESAPEAKE AVENUE, SUITE 117 TOWSON, MD 21204	NO	PUBLIC	OPERATIONS	2,500.00
MT. WASHINGTON PEDIATRIC HOSPITAL 1708 WEST ROGERS AVENUE BALTIMORE, MD 21209	NO	PUBLIC	CENTER FOR NEONATAL TRANSITIONAL CARE	10,000.00
SINAI HOSPITAL OF BALTIMORE 2401 WEST BELVEDERE AVENUE BALTIMORE, MD 21215	NO	PUBLIC	CAPITAL IMPROVEMENTS (CHILDREN'S HOSPITAL)	400,000.00
SINAI HOSPITAL OF BALTIMORE 2401 WEST BELVEDERE AVENUE BALTIMORE, MD 21215	NO	PUBLIC	CAPITAL IMPROVEMENTS (EMERGENCY ROOM)	250,000.00
TALMUDICAL ACADEMY OF BALTIMORE 4445 OLD COURT ROAD BALTIMORE, MD 21208	NO	PUBLIC	CAPITAL FUND	30,000.00
AHAVAS YISRAEL CHARITY FUND 6400 CROSS COUNTRY BLVD. BALTIMORE, MD 21215	NO	PUBLIC	OPERATIONS	2,500.00
AMERICAN LEGION POST 320 C/O EDWARD COLE 9912 COURTHOUSE ROAD SPOTSYLVANIA, VA 22553	NO	PUBLIC	VETERANS SUPPORT	2,500.00
BNOS YISROEL OF BALTIMORE 6300 PARK HEIGHTS AVENUE BALTIMORE, MD 21215	NO	PUBLIC	OPERATIONS	3,600.00
GBMC HEALTHCARE, INC. 6701 NORTH CHARLES STREET BALTIMORE, MD 21204	NO	PUBLIC	GECKLE DIABETES CENTER	50,000.00

THE HERMAN & WALTER SAMUELSON FOUNDATION, INC.  
 45-2402050  
 FOR THE YEAR ENDED DECEMBER 31, 2016  
 2016 FORM 990-PF

PAGE 11, PART XV, LINE 3a - GRANTS AND CONTRIBUTIONS PAID

NAME/ADDRESS	RELATED INDIVIDUAL ?	FOUNDATION STATUS	PURPOSE	AMOUNT
JOHNS HOPKINS MEDICINE 750 EAST PRATT STREET, SUITE 1700 BALTIMORE, MD 21202	NO	PUBLIC	PROFESSORSHIP ENDOWMENT	50,000.00
SHAAREI TFILOH CONGREGATION 2001 LIBERTY HEIGHTS AVENUE BALTIMORE, MD 21217	NO	PUBLIC	SCROLL RESTORATION	6,000.00
TORAH INSTITUTE OF BALTIMORE 35 ROSEWOOD LANE OWINGS MILLS, MD 21117	NO	PUBLIC	BASEBALL FIELD	5,000.00
UNIVERSITY OF MARYLAND SCHOOL OF NURSING 655 W. LOMBARD STREET, W203 BALTIMORE, MD 21201	NO	PUBLIC	SCHOLARSHIP ENDOWMENT	6,600.00
PIKESVILLE MIDDLE SCHOOL 7701 SEVEN MILE LANE PIKESVILLE, MD 21208	NO	PUBLIC	STAFF TRAINING	9,000.00
ASSOCIATED JEWISH COMMUNITY FEDERATION 5721 PARK HEIGHTS AVENUE BALTIMORE, MD 21215	NO	PUBLIC	CHANA PROGRAM	2,500.00
TEMPLE OHEM SHALOM 7310 PARK HEIGHTS AVENUE BALTIMORE, MD 21208	NO	PUBLIC	BACKPACK PROGRAM	4,800.00
HOWARD HOSPITAL FOUNDATION 10705 CHARTER DRIVE, SUITE 320 COLUMBIA, MD 21044	NO	PUBLIC	ADULT EMERGENCY DEPARTMENT	20,000.00
STEVENSON UNIVERSITY 1525 GREENSPRING VALLEY ROAD STEVENSON, MD 21153	NO	PUBLIC	NURSING SCHOLARSHIP	18,000.00
TOTAL GRANTS				922,000.00

THE HERMAN & WALTER SAMUELSON FOUNDATION, INC.  
 45-2402050  
 FOR THE YEAR ENDED DECEMBER 31, 2016  
 2016 FORM 990-PF

PAGE 11, PART XV, LINE 3b - GRANTS AND CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

NAME/ADDRESS	RELATED INDIVIDUAL ?	FOUNDATION STATUS	PURPOSE	AMOUNT
SINAI HOSPITAL OF BALTIMORE 2401 WEST BELVEDERE AVENUE BALTIMORE, MD 21215	NO	PUBLIC	CAPITAL IMPROVEMENTS (CHILDREN'S HOSPITAL)	100,000.00
MT. WASHINGTON PEDIATRIC HOSPITAL 1708 WEST ROGERS AVENUE BALTIMORE, MD 21209	NO	PUBLIC	CENTER FOR NEONATAL TRANSITIONAL CARE	10,000.00
SINAI HOSPITAL OF BALTIMORE 2401 WEST BELVEDERE AVENUE BALTIMORE, MD 21215	NO	PUBLIC	CAPITAL IMPROVEMENTS (EMERGENCY ROOM)	325,000.00
TALMUDICAL ACADEMY OF BALTIMORE 4445 OLD COURT ROAD BALTIMORE, MD 21208	NO	PUBLIC	CAPITAL FUND	60,000.00
JOHNS HOPKINS MEDICINE 750 EAST PRATT STREET, SUITE 1700 BALTIMORE, MD 21202	NO	PUBLIC	PROFESSORSHIP ENDOWMENT	300,000.00
BNOS YISROEL OF BALTIMORE 6300 PARK HEIGHTS AVENUE BALTIMORE, MD 21215	NO	PUBLIC	OPERATIONS	7,200.00
UNIVERSITY OF MARYLAND SCHOOL OF NURSING 655 W. LOMBARD STREET, W203 BALTIMORE, MD 21201	NO	PUBLIC	SCHOLARSHIP ENDOWMENT	13,200.00
GBMC HEALTHCARE, INC. 6701 NORTH CHARLES STREET BALTIMORE, MD 21204	NO	PUBLIC	GECKLE DIABETES CENTER	150,000.00
HOWARD HOSPITAL FOUNDATION 10705 CHARTER DRIVE, SUITE 320 COLUMBIA, MD 21044	NO	PUBLIC	ADULT EMERGENCY DEPARTMENT	80,000.00
TOTAL APPROVED FUTURE GRANTS				1,045,400.00