

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491201006097			
Form 990-PF Department of the Treasury Internal Revenue Service		Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation ▶ Do not enter social security numbers on this form as it may be made public. ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.			OMB No 1545-0052 2016 Open to Public Inspection		
For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016							
Name of foundation RICHARD J CARNEY AND DONNA R CARNEY				A Employer identification number 45-2031385			
Number and street (or P.O. box number if mail is not delivered to street address) CO LEGACY PRIVATE TRUST CO PO BOX			Room/suite	B Telephone number (see instructions)			
City or town, state or province, country, and ZIP or foreign postal code NEENAH, WI 549570649				C If exemption application is pending, check here ▶ ☐			
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change				D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐			
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐			
I Fair market value of all assets at end of year (from Part II, col (c), line 16)▶\$ 629,426		J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))				(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)					
	2	Check ☐ if the foundation is not required to attach Sch B					
	3	Interest on savings and temporary cash investments					
	4	Dividends and interest from securities		19,822	19,822		
	5a	Gross rents					
	b	Net rental income or (loss) _____					
	6a	Net gain or (loss) from sale of assets not on line 10		17,159			
	b	Gross sales price for all assets on line 6a _____ 990,562					
	7	Capital gain net income (from Part IV, line 2)			17,159		
	8	Net short-term capital gain				0	
	9	Income modifications					
	10a	Gross sales less returns and allowances _____					
b	Less Cost of goods sold						
c	Gross profit or (loss) (attach schedule)						
11	Other income (attach schedule)						
12	Total. Add lines 1 through 11		36,981	36,981			
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc		3,154			
	14	Other employee salaries and wages			0	0	0
	15	Pension plans, employee benefits			0	0	
	16a	Legal fees (attach schedule)					0
	b	Accounting fees (attach schedule)		1,550	1,550	0	0
	c	Other professional fees (attach schedule)		6,669	6,669		0
	17	Interest					0
	18	Taxes (attach schedule) (see instructions)		908	156		752
	19	Depreciation (attach schedule) and depletion		0	0		
	20	Occupancy					
	21	Travel, conferences, and meetings			0	0	
	22	Printing and publications			0	0	
	23	Other expenses (attach schedule)					
	24	Total operating and administrative expenses. Add lines 13 through 23		12,281	8,375	0	752
	25	Contributions, gifts, grants paid		31,000			31,000
	26	Total expenses and disbursements. Add lines 24 and 25		43,281	8,375	0	31,752
	27	Subtract line 26 from line 12					
	a	Excess of revenue over expenses and disbursements		-6,300			
	b	Net investment income (if negative, enter -0-)			28,606		
	c	Adjusted net income(if negative, enter -0-)				0	
For Paperwork Reduction Act Notice, see instructions.				Cat No 11289X		Form 990-PF (2016)	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	9,350	16,416	16,416
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	577,808	564,442	613,010
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	587,158	580,858	629,426	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	587,158	580,858	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	587,158	580,858	
31	Total liabilities and net assets/fund balances (see instructions) .	587,158	580,858		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	587,158
2	Enter amount from Part I, line 27a	2	-6,300
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	580,858
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	580,858

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	17,159
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	31,705	634,713	0 049952
2014	30,980	649,444	0 047702
2013	25,735	618,012	0 041642
2012	20,846	601,095	0 03468
2011	28,105	594,356	0 047286
2 Total of line 1, column (d)			2 0 221262
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 044252
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 622,356
5 Multiply line 4 by line 3			5 27,540
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 286
7 Add lines 5 and 6			7 27,826
8 Enter qualifying distributions from Part XII, line 4			8 31,752

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	286
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	286
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	286
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	488
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	488
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	202
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 202 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	Yes	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes	
14	The books are in care of ► <u>LEGACY PRIVATE TRUST COMPANY</u> Telephone no ► <u>(920) 967-5020</u>			

Located at ► TWO NEENAH CENTER STE 501 NEENAH WI ZIP+4 ► 54956

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).		2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☐ No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☐ No Organizations relying on a current notice regarding disaster assistance check here. ☐ Yes ☐ No	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☐ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JENNIFER A AMOS 1639 COURTLAND PL SOUTHPORT, FL 32409	TRUSTEE 12	3,154		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	616,555
b	Average of monthly cash balances.	1b	15,278
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	631,833
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	631,833
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	9,477
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	622,356
6	Minimum investment return. Enter 5% of line 5.	6	31,118

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	31,118
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	286
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	286
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	30,832
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	30,832
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	30,832

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	31,752
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	31,752
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	286
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	31,466

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				30,832
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 2014, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011. 178				
b From 2012. 0				
c From 2013. 0				
d From 2014. 0				
e From 2015. 945				
f Total of lines 3a through e.	1,123			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 31,752				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				30,832
e Remaining amount distributed out of corpus	920			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,043			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . .	178			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,865			
10 Analysis of line 9				
a Excess from 2012. 0				
b Excess from 2013. 0				
c Excess from 2014. 0				
d Excess from 2015. 945				
e Excess from 2016. 920				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed JENNIFER AMOS C/O LEGACY PRIVATE TRUST CO PO BOX NEENAH, WI 549570649 (920) 967-5020	
b The form in which applications should be submitted and information and materials they should include WRITTEN	
c Any submission deadlines NONE	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors PREFERENCE GIVEN TO 7 CHARITABLE ORGANIZATIONS DETAILED IN TRUST	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> MONTESSORI ACADEMY EDISON LAKES ATTN SUSAN FINISTER 530 E DAY RD MISHAWAKA, IN 46545	NONE	EXEMPT	GENERAL FUND	10,000
GREENE INTERMEDIATE CENTER ATTN CATHY KRUSZEWSKI 24702 ROOSEVELT RD SOUTH BEND, IN 46614	NONE	EXEMPT	GENERAL PURPOSE	10,000
HUMANE SOCIETY OF MISHAWAKA ATTN NANCY DENEEN 2506 GRAPE RD MISHAWAKA, IN 46545	NONE	EXEMPT	GENERAL FUND	5,000
PRIMATES INC ATTN AMY KERWIN PO BOX 7384 MADISON, WI 53707	NONE	EXEMPT	GENERAL FUND	6,000
Total			▶ 3a	31,000
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	19,822	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	17,159	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).				36,981	
13 Total. Add line 12, columns (b), (d), and (e).			13		36,981

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Print/Type preparer's name BARBARA A BLASHKA TAX OFFICER	Preparer's Signature	Date 2017-05-09	Check if self-employed ☐	PTIN
Firm's name ► LEGACY PRIVATE TRUST COMPANY				Firm's EIN ►
Firm's address ► PO BOX 649 Neenah, WI 549570649				Phone no (920) 967-5020

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 ISHARES US TECHNOLOGY ETF		2015-08-04	2016-01-26
105 ISHARES EDGE MSCI MIN VOL USA ETF		2015-04-21	2016-01-26
35 POWERSHARES FTSE RAFI US 1000		2015-05-26	2016-01-26
5 GUGGENHEIM S&P EQ WGHT HEALTHCARE		2015-10-13	2016-01-26
5 SPDR S&P 600 SMALL CAP ETF		2015-12-22	2016-01-26
127 SPDR S&P 600 SMALL CAP ETF		2015-01-06	2016-01-26
5 SELECT SECTOR SPDR TR SBI CONS DISCR		2014-12-02	2016-01-26
987 SELECT SECTOR SPDR TR SBI INT-FINL		2015-12-22	2016-01-26
20 VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND ETF		2015-04-21	2016-01-26
273 VANGUARD TOTAL BOND MARKET ETF		2015-10-13	2016-01-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
492		527	-35
4,227		4,356	-129
2,805		3,258	-453
712		728	-16
451		494	-43
11,447		12,796	-1,349
365		356	9
20,806		22,789	-1,983
831		1,056	-225
22,205		22,669	-464

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-35
			-129
			-453
			-16
			-43
			-1,349
			9
			-1,983
			-225
			-464

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
252 VANGUARD TOTAL BOND MARKET ETF		2014-03-11	2016-01-26
433 VANGUARD FTSE DEV MARKETS ETF		2015-01-06	2016-01-26
5 VANGUARD FTSE DEV MARKETS ETF		2015-12-22	2016-01-26
35 ISHARES TR S&P MIDCAP 400		2015-11-17	2016-03-01
55 ISHARES CORE S&P US VALUE ETF		2016-01-26	2016-03-01
170 ISHARES CORE RUSSELL US GROWTH ETF		2015-04-21	2016-03-01
10 ISHARES US TECHNOLOGY ETF		2015-08-04	2016-03-01
65 ISHARES EDGE MSCI MIN VOL USA ETF		2014-12-02	2016-03-01
45 POWERSHARES FTSE RAFI US 1500 SMALL MID PORTFOLIO ETF		2015-06-30	2016-03-01
60 POWERSHARES FTSE RAFI US 1000		2015-05-26	2016-03-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
20,497		20,402	95
14,709		15,807	-1,098
170		183	-13
4,750		4,966	-216
6,747		6,445	302
13,192		14,023	-831
1,022		1,054	-32
2,737		2,641	96
4,011		4,689	-678
5,042		5,585	-543

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			95
			-1,098
			-13
			-216
			302
			-831
			-32
			96
			-678
			-543

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
430 SELECT SECTOR SPDR CONS STPLS		2016-01-26	2016-03-01
20 SELECT SECTOR SPDR TR SBI CONS DISCR		2014-12-02	2016-03-01
5 VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND ETF		2015-04-21	2016-03-01
70 VANGUARD SHT TRM BOND INDEX ETF		2016-01-26	2016-03-01
85 VANGUARD TOTAL INTL BOND ETF		2016-01-26	2016-03-01
205 FIRST TRUST LARGE CAP CORE ALPHADEX		2016-03-01	2016-04-05
90 ISHARES TR S&P MIDCAP 400		2015-01-06	2016-04-05
295 VANGUARD SHT TRM BOND INDEX ETF		2016-01-26	2016-04-05
550 VANGUARD TOTAL INTL BOND ETF		2016-01-26	2016-04-05
45 VANGUARD INDEX SMALL CAP ETF		2016-03-01	2016-04-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
22,060		21,254	806
1,520		1,424	96
213		264	-51
5,604		5,604	
4,592		4,529	63
9,030		8,680	350
12,825		12,667	158
23,765		23,616	149
29,974		29,308	666
4,956		4,715	241

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			806
			96
			-51
			63
			350
			158
			149
			666
			241

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
120 ISHARES TR S&P MIDCAP 400		2015-01-06	2016-05-10
55 ISHARES TR S&P MIDCAP 400		2016-01-26	2016-05-10
225 ISHARES CORE S&P US VALUE ETF		2016-04-05	2016-05-10
89 ISHARES CORE RUSSELL US GROWTH ETF		2015-04-21	2016-05-10
270 ISHARES CORE RUSSELL US GROWTH ETF		2016-04-05	2016-05-10
555 ISHARES EDGE MSCI MIN VOL USA ETF		2015-04-21	2016-05-10
40 POWERSHARES FTSE RAFI US 1500 SMALL MID PORTFOLIO ETF		2015-06-30	2016-05-10
5 GUGGENHEIM S&P EQ WGHT HEALTHCARE		2014-12-02	2016-05-10
10 SELECT SECTOR SPDR TR SBI CONS DISCR		2014-12-02	2016-05-10
420 SELECT SECTOR SPDR TR INDUSTRIAL ETF		2016-04-05	2016-05-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,524		16,889	635
8,032		7,387	645
29,488		28,664	824
7,218		7,341	-123
21,897		21,743	154
24,758		22,952	1,806
3,844		4,168	-324
741		718	23
802		712	90
23,557		22,377	1,180

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			635
			645
			824
			-123
			154
			1,806
			-324
			23
			90
			1,180

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND ETF		2015-11-17	2016-05-10
505 VANGUARD LONG TERM BOND INX ETF		2016-04-05	2016-05-10
110 FIRST TRUST MID CAP CORE ALPHADEX		2016-05-10	2016-06-21
680 ISHARES INTERNATIONAL TREASURY BOND		2016-05-10	2016-06-21
655 POWERSHARES DEVELOPED MARKETS EX US PORTFOLIO ETF		2016-05-10	2016-06-21
360 FIRST TRUST MID CAP CORE ALPHADEX		2016-05-10	2016-08-02
10 ISHARES US TECHNOLOGY ETF		2014-12-02	2016-08-02
10 ISHARES EDGE MSCI MIN VOL USA ETF		2014-12-02	2016-08-02
5 POWERSHARES FTSE RAFI US 1500 SMALL MID PORTFOLIO ETF		2015-06-30	2016-08-02
1325 POWERSHARES DB OPT YLD DIVER COMM STRAT ETF		2016-06-21	2016-08-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
903		931	-28
47,500		45,618	1,882
5,544		5,504	40
67,407		66,592	815
23,416		23,415	1
18,644		18,014	630
1,135		1,055	80
466		406	60
505		521	-16
21,478		23,585	-2,107

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-28
			1,882
			40
			815
			1
			630
			80
			60
			-16
			-2,107

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 GUGGENHEIM S&P EQ WGHT HEALTHCARE		2014-12-02	2016-08-02
20 SPDR DOW JONES GLOBAL REAL ESTATE		2016-05-10	2016-08-02
480 SELECT SECTOR SPDR CONS STPLS		2016-06-21	2016-08-02
12184 76 FEDERATED TAX-FREE OBLIGATIONS FUND CLASS WS #15		2016-08-12	2016-09-08
230 FIRST TRUST MID CAP CORE ALPHADEX		2016-05-10	2016-09-13
35 ISHARES US TECHNOLOGY ETF		2014-12-02	2016-09-13
205 ISHARES EDGE MSCI MIN VOL USA ETF		2014-12-02	2016-09-13
510 POWERSHARES FTSE RAFI US 1500 SMALL MID PORTFOLIO ETF		2015-09-08	2016-09-13
20 GUGGENHEIM S&P EQ WGHT HEALTHCARE		2014-12-02	2016-09-13
110 SPDR DOW JONES GLOBAL REAL ESTATE		2016-05-10	2016-09-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
796		718	78
1,037		1,007	30
26,193		25,887	306
12,185		12,185	
11,856		11,509	347
4,035		3,649	386
9,204		8,329	875
51,998		50,076	1,922
3,058		2,609	449
5,393		5,537	-144

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			78
			30
			306
			347
			386
			875
			1,922
			449
			-144

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
65 SELECT SECTOR SPDR TR SBI CONS DISCR		2016-06-21	2016-09-13
262 SELECT SECTOR SPDR TR SBI CONS DISCR		2014-12-02	2016-09-13
190 SELECT SECTOR SPDR TR SBI INT-FINL		2016-08-02	2016-09-13
20 VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND ETF		2015-04-21	2016-09-13
350 VANGUARD INTL EMERGING MKT ETF		2016-08-02	2016-09-13
335 ISHARES SHORT TREASURY BOND ETF		2016-09-13	2016-10-25
140 ISHARES EDGE MSCI MIN VOL USA ETF		2016-06-21	2016-10-25
46 ISHARES EDGE MSCI MIN VOL USA ETF		2014-12-02	2016-10-25
259 POWERSHARES FTSE RAFI US 1000		2015-06-30	2016-10-25
103 POWERSHARES FUNDAMENTAL HIGH YIELD CORP BOND PORTFOLIO ETF		2016-09-13	2016-10-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
5,091		5,095	-4
20,519		16,262	4,257
4,532		4,456	76
919		1,056	-137
12,726		12,742	-16
36,970		36,977	-7
6,205		6,299	-94
2,039		1,869	170
23,944		23,682	262
1,946		1,927	19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-4
			4,257
			76
			-137
			-16
			-7
			-94
			170
			262
			19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1210 POWERSHARES EMERG MKTS SOVER DEBT		2016-09-13	2016-10-25
590 SPDR DOW JONES GLOBAL REAL ESTATE		2016-06-21	2016-10-25
940 SELECT SECTOR SPDR TR SBI INT-FINL		2016-08-02	2016-10-25
130 REAL ESTATE SELECT SECTOR SPDR FUND		2016-09-22	2016-10-25
1 REAL ESTATE SELECT SECTOR SPDR FUND		2016-09-22	2016-11-07
43 ISHARES US TECHNOLOGY ETF		2016-10-25	2016-12-06
158 ISHARES US TECHNOLOGY ETF		2014-04-21	2016-12-06
655 ISHARES EDGE MSCI MIN VOL USA ETF		2014-12-02	2016-12-06
95 ISHARES EDGE MSCI MIN VOL USA ETF		2016-04-05	2016-12-06
5 POWERSHARES FTSE RAFI US 1500 SMALL MID PORTFOLIO ETF		2015-09-08	2016-12-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
36,432		36,675	-243
28,107		29,539	-1,432
18,461		22,043	-3,582
4,104		4,291	-187
30		33	-3
5,062		4,604	458
18,601		11,894	6,707
29,049		22,852	6,197
4,213		4,171	42
571		478	93

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-243
			-1,432
			-3,582
			-187
			-3
			458
			6,707
			6,197
			42
			93

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
145 POWERSHARES FUNDAMENTAL HIGH YIELD CORP BOND PORTFOLIO ETF		2016-09-13	2016-12-06
185 POWERSHARES DB OPT YLD DIVER COMM STRAT ETF		2016-10-25	2016-12-06
44 GUGGENHEIM S&P EQ WGHT HEALTHCARE		2016-10-25	2016-12-06
11 GUGGENHEIM S&P EQ WGHT HEALTHCARE		2015-10-13	2016-12-06
95 VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND ETF		2016-10-25	2016-12-06
15 VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND ETF		2015-04-21	2016-12-06
265 VANGUARD INTL EMERGING MKT ETF		2016-10-25	2016-12-06
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,698		2,713	-15
3,358		3,297	61
6,372		6,524	-152
1,593		1,549	44
4,357		4,443	-86
688		792	-104
9,585		10,157	-572
			19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-15
			61
			-152
			44
			-86
			-104
			-572

TY 2016 Accounting Fees Schedule**Name:** RICHARD J CARNEY AND DONNA R CARNEY**EIN:** 45-2031385

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,550	1,550		

TY 2016 Investments Corporate Stock Schedule

Name: RICHARD J CARNEY AND DONNA R CARNEY

EIN: 45-2031385

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES TR S&P MIDCAP 400		
ISHARES CORE US GROWTH ETF		
POWERSHARES FTSE RAFI US 1500	71,169	81,856
ISAHRES MSCI USA MIN VOL INDEX		
GUGGENHEIM S&P EQ WGHT HEALTHC	9,940	15,468
ISHARES US TECHNOLOGY ETF		
POWERSHARES FTSE RAFI US 1000	113,783	149,325
SELECT SECTOR SPDR TR SBI CONS		
VANGUARD FTSE DEVELOPED MARKET	35,821	35,882
SELECT SECTOR SPDR TR SBI INT-		
SPDR S&P 600 SMALL CAP ETF		
VANGUARD TOTAL BOND MARKET	134,114	133,061
VANGUARD TOTAL INTERNATIONAL S	25,764	24,638
GUGGENHEIM S&P EQ WGHT HEALTHC	30,697	30,757
POWERSHARES DB OPT YLD DIVER C	34,767	33,713
POWERSHARES FUNDAMENTAL HIGH Y	31,377	31,511
POWERSHARES S&P 500 QUALITY PO	42,924	43,273
VANGUARD INTL EMERGING MKT	34,086	33,526

TY 2016 Other Professional Fees Schedule**Name:** RICHARD J CARNEY AND DONNA R CARNEY**EIN:** 45-2031385

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MGMT FEES-SUBJECT T	6,669	6,669		

TY 2016 Taxes Schedule**Name:** RICHARD J CARNEY AND DONNA R CARNEY**EIN:** 45-2031385

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	264	0		264
FEDERAL ESTIMATES - INCOME	488	0		488
FOREIGN TAXES ON QUALIFIED FOR	105	105		0
FOREIGN TAXES ON NONQUALIFIED	51	51		0