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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation****or Section 4947(a)(1) Trust Treated as Private Foundation**

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2016**Open to Public
Inspection****For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016**

<p>Name of foundation The Butz Foundation Inc</p> <p>Number and street (or P O box number if mail is not delivered to street address) 3663-B Cap Stine Rd</p> <p>City or town, state or province, country, and ZIP or foreign postal code Frederick, MD 21703</p> <p>G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change</p> <p>H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation</p> <p>I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 3,915,082</p>		<p>A Employer identification number 45-1448807</p> <p>B Telephone number (see instructions) (301) 607-4399</p> <p>C If exemption application is pending, check here ► <input type="checkbox"/></p> <p>D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p>E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>	
		<p>J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____</p> <p>(Part I, column (d) must be on cash basis)</p>	
<p>Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</p>		<p>(a) Revenue and expenses per books</p> <p>(b) Net investment income</p> <p>(c) Adjusted net income</p> <p>(d) Disbursements for charitable purposes (cash basis only)</p>	
<p>Revenue</p> <p>1 Contributions, gifts, grants, etc., received (attach schedule)</p> <p>2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B</p> <p>3 Interest on savings and temporary cash investments</p> <p>4 Dividends and interest from securities</p> <p>5a Gross rents</p> <p>b Net rental income or (loss)</p> <p>6a Net gain or (loss) from sale of assets not on line 10</p> <p>b Gross sales price for all assets on line 6a 1,031,333</p> <p>7 Capital gain net income (from Part IV, line 2)</p> <p>8 Net short-term capital gain</p> <p>9 Income modifications</p> <p>10a Gross sales less returns and allowances</p> <p>b Less Cost of goods sold</p> <p>c Gross profit or (loss) (attach schedule)</p> <p>11 Other income (attach schedule)</p> <p>12 Total. Add lines 1 through 11</p>		<p>261</p> <p>109,580</p> <p>56,986</p> <p>56,986</p> <p>-7</p> <p>166,820</p>	
<p>Operating and Administrative Expenses</p> <p>13 Compensation of officers, directors, trustees, etc</p> <p>14 Other employee salaries and wages</p> <p>15 Pension plans, employee benefits</p> <p>16a Legal fees (attach schedule)</p> <p>b Accounting fees (attach schedule)</p> <p>c Other professional fees (attach schedule)</p> <p>17 Interest</p> <p>18 Taxes (attach schedule) (see instructions)</p> <p>19 Depreciation (attach schedule) and depletion</p> <p>20 Occupancy</p> <p>21 Travel, conferences, and meetings</p> <p>22 Printing and publications</p> <p>23 Other expenses (attach schedule)</p> <p>24 Total operating and administrative expenses. Add lines 13 through 23</p> <p>25 Contributions, gifts, grants paid</p> <p>26 Total expenses and disbursements. Add lines 24 and 25</p> <p>27 Subtract line 26 from line 12</p> <p>a Excess of revenue over expenses and disbursements</p> <p>b Net investment income (if negative, enter -0-)</p> <p>c Adjusted net income (if negative, enter -0-)</p>		<p>261</p> <p>109,580</p> <p>56,986</p> <p>56,986</p> <p>-7</p> <p>166,820</p> <p>5,500</p> <p>20,381</p> <p>585</p> <p>556</p> <p>27,022</p> <p>20,381</p> <p>20,381</p> <p>5,500</p> <p>20,381</p> <p>585</p> <p>556</p> <p>6,641</p> <p>0</p> <p>6,641</p> <p>-62,402</p> <p>146,439</p>	

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	Assets				
1	Cash—non-interest-bearing		99,901	174,996	174,996
2	Savings and temporary cash investments				
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule)		3,476,267	3,343,685	3,740,086
c	Investments—corporate bonds (attach schedule)				
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ► _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		3,576,168	3,518,681	3,915,082
	Liabilities				
17	Accounts payable and accrued expenses		585	5,500	
18	Grants payable.				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ► _____)				
23	Total liabilities (add lines 17 through 22)		585	5,500	
	Net Assets or Fund Balances				
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
27	Capital stock, trust principal, or current funds		3,722,866	3,722,866	
28	Paid-in or capital surplus, or land, bldg , and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds		-147,283	-209,685	
30	Total net assets or fund balances (see instructions)		3,575,583	3,513,181	
31	Total liabilities and net assets/fund balances (see instructions)		3,576,168	3,518,681	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,575,583
2	Enter amount from Part I, line 27a	2	-62,402
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	3,513,181
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,513,181

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a See Additional Data Table					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a See Additional Data Table					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	56,986	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3		-10,115	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	4,873	3,995,021	0 001220
2014	3,062	4,161,812	0 000736
2013	1,083	4,272,859	0 000253
2012	5,794	3,794,165	0 001527
2011			0 000000
2 Total of line 1, column (d)			2 0 003736
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 000747
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 3,780,079
5 Multiply line 4 by line 3			5 2,824
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,464
7 Add lines 5 and 6			7 4,288
8 Enter qualifying distributions from Part XIII, line 4			8 6,641

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	1,464
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,464
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,464
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,464
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,540
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	1,540
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	76
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ►	76	Refunded ►
		11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file Form 1120-POL for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
(1)	On the foundation ► \$ _____	(2)	On foundation managers ► \$ _____	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	Yes	No
	<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"> • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	►MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 No

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions). 12 No

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 Yes

Website address ►N/A

14 The books are in care of ►THEODORE BUTZ Telephone no ►(301) 607-4399

Located at ►3663-B Cap Stine Rd Frederick MD

ZIP+4 ►21703

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here and enter the amount of tax-exempt interest received or accrued during the year. ► 15 □

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No

See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File **Form 4720** if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? □ Yes No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? □ Yes No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? □ Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? □ Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? □ Yes No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). □ Yes No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b □

Organizations relying on a current notice regarding disaster assistance check here. ► □

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 1c No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? □ Yes No
If "Yes," list the years ► 20____, 20____, 20____, 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) 2b □

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? □ Yes No

b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). 3b □

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No						
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>							5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No					
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>							6b
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No					7b
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?							

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1. List all officers, directors, trustees, foundation managers and their compensation (see instructions).

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Total number of other employees paid over \$50,000. ►

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

1	Amount

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,623,844
b	Average of monthly cash balances.	1b	213,800
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,837,644
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	3,837,644
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	57,565
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,780,079
6	Minimum investment return. Enter 5% of line 5.	6	189,004

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	189,004
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	1,464
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,464
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	187,540
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	187,540
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	187,540

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	6,641
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	6,641
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,464
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	5,177
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				187,540
2 Undistributed income, if any, as of the end of 2016			198,491	
a Enter amount for 2015 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.	6,674			
c From 2013.	1,083			
d From 2014.	5,750			
e From 2015.	6,133			
f Total of lines 3a through e.	19,640			
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ _____ 6,641				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				
e Remaining amount distributed out of corpus	6,641			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	26,281			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			198,491	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				187,540
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	26,281			
10 Analysis of line 9				
a Excess from 2012.	6,674			
b Excess from 2013.	1,083			
c Excess from 2014.	5,750			
d Excess from 2015.	6,133			
e Excess from 2016.	6,641			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ►				
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years		
b 85% of line 2a	(a) 2016	(b) 2015	(c) 2014	(d) 2013
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed
- b** The form in which applications should be submitted and information and materials they should include
- c** Any submission deadlines
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	261	
4 Dividends and interest from securities.			14	109,580	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	56,986	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).				166,827	
13 Total. Add line 12, columns (b), (d), and (e).					166,827

(See worksheet in line 13 instructions to verify)

Part XVI-B Relationship of Activities to the

Part XVI-B Relationship of Activities to the Agendas

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.	1a(1)	No
(2) Other assets.	1a(2)	No
Other transactions		
(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3) Rental of facilities, equipment, or other assets.	1b(3)	No
(4) Reimbursement arrangements.	1b(4)	No
(5) Loans or loan guarantees.	1b(5)	No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

* * * * *

2017-02-20

* * * * *

Signature of officer or trustee

Date

✓ Title

May the IRS discuss this return
with the preparer shown below
(see Instr.)? Yes No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN
	A DAVID MUDDIMAN		2017-03-06		
	Firm's name ► SUMMIT CONSULTING				Firm's EIN ►
	Firm's address ► 3405 Sethwarner Pl Glen Allen, VA 23059				Phone no (804) 687-1585

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
67 Shrs Ishares Russell Midcap	P	2009-09-09	2016-02-05
730 Shrs Ishares Russell Midcap	P	2009-09-09	2016-02-05
200 Shrs Ishares Russell Midcap	P	2008-10-15	2016-02-05
80,000 Shrs GS EAFE Ren Mat	P	2015-01-30	2016-02-18
4,142 5 Shrs John Hancock II-STR Inc-1	P	2015-09-08	2016-02-22
6411 97 Shrs John Hancock II-STR Inc-1	P	2015-08-06	2016-02-22
908 Shrs Ishares MSCI EAFE Index Fund	P	2013-08-29	2016-03-31
72 32 Shrs Eaton Vance Global Macro-1	P	2015-05-29	2016-05-02
4754 Shrs Eaton Vance Global Macro-1	P	2015-04-30	2016-05-02
203 67 Shrs Eaton Vance Global Macro-1	P	2016-04-29	2016-05-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
9,737	0	5,078	4,659
106,015	0	55,324	50,691
29,045	0	12,538	16,507
67,397	0	80,000	-12,603
42,626	0	44,739	-2,113
65,979	0	69,762	-3,783
51,979	0	54,379	-2,400
649	0	675	-26
42,691	0	44,635	-1,944
1,829	0	1,839	-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
0	0	0	4,659
0	0	0	50,691
0	0	0	16,507
0	0	0	-12,603
0	0	0	-2,113
0	0	0	-3,783
0	0	0	-2,400
0	0	0	-26
0	0	0	-1,944
0	0	0	-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
22 97 Shrs Eaton Vance Global Macro-1	P	2014-01-31	2016-05-02
17 40 Shrs Eaton Vance Global Macro-1	P	2015-08-31	2016-05-02
4,756 95 Shrs Gotham Absolute Returns-INS	P	2014-01-09	2016-05-02
68,000 Shrs GS Note Of Notes EAFE BSKT 2/23/17	P	2016-01-29	2016-07-14
742 Shrs Vanguard FTSE Europe ETF	P	2015-08-06	2016-07-14
32 52 Shrs Gateway FD-Y	P	2016-04-01	2016-07-21
781 5 Shrs Gateway FD-Y	P	2010-12-01	2016-07-21
882 24 Shrs Diamond Hill Long/Short-1	P	2016-05-02	2016-07-21
1,257 87 Shrs Gateway FD-Y	P	2010-12-01	2016-08-24
2,071 Shrs Deutsche X-Trackers MSCI EAF	P	2015-08-06	2016-09-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
206	0	214	-8
156	0	160	-4
59,129	0	61,460	-2,331
67,062	0	67,320	-258
35,164	0	41,254	-6,090
978	0	954	24
23,500	0	20,241	3,259
21,412	0	21,306	106
38,126	0	32,579	5,547
53,355	0	61,702	-8,347

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
0	0	0	-8
0	0	0	-4
0	0	0	-2,331
0	0	0	-258
0	0	0	-6,090
0	0	0	24
0	0	0	3,259
0	0	0	106
0	0	0	5,547
0	0	0	-8,347

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2,171 55 Shrs JPMUS Large Cap Core Plus	P	2013-11-15	2016-10-14
8,179 9 Shrs Goldman Sachs Strat Inc	P	2013-11-15	2016-10-14
1,657 15 Shrs Equinox FDS TR	P	2016-05-02	2016-12-09
900 8 Shrs JPM US Large Cap Core Plus	P	2015-12-14	2016-12-09
2,113 Shrs JPM US Large Cap Core Plus	P	2014-12-22	2016-12-09
2,026 05 Shrs JPM GLBL RES ENH Index Fd	P	2014-12-23	2016-12-09
160 Shrs Ishares Russell Midcap Index FD	P	2008-10-15	2016-12-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
60,000	0	63,149	-3,149
78,527	0	86,291	-7,764
17,384	0	18,345	-961
26,898	0	23,898	3,000
63,102	0	58,969	4,133
39,062	0	37,502	1,560
29,322	0	10,031	19,291

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
0	0	0	-3,149
0	0	0	-7,764
0	0	0	-961
0	0	0	3,000
0	0	0	4,133
0	0	0	1,560
0	0	0	19,291

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
THEODORE BUTZ	President/Treasurer	0	0	0
3663-B Cap Stine Rd Frederick, MD 21703	0			
ELVIRA M BUTZ	Vice President	0	0	0
3663-B Cap Stine Rd Frederick, MD 21703	0			
CATHERINE BUTZ	Secretary	0	0	0
3663-B Cap Stine Rd Frederick, MD 21703	0			
THOMPSON H BUTZ	Director	0	0	0
3663-B Cap Stine Rd Frederick, MD 21703	0			
RONALD E JAMES	Director	0	0	0
3663-B Cap Stine Rd Frederick, MD 21703	0			

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Providence Baptist Church 294 Seven Farms Drive Charleston, SC 29492		Public Charity	General	3,000
St Peter's Episcopal Church PO Box 387 Poolesville, MD 20837		Public Charity	General	5,000
The Hughes Center for Agro Ecology PO Box 169 Queenstown, MD 21658		Public Charity	General	5,000
Daniel Island Rotary Club 295 Seven Farms Dr PMB 149 Charleston, SC 29492		Public Charity	General	1,000
St Thomas Moore Academy 3989 Buckeyestown Pike Buckeyestown, MD 21717		Public Charity	General	7,000
Ashley Hall 172 Rutledge Ave Charlestown, SC 29403		Public Charity	General	14,000
Barnesville School 21830 Peach Tree Rd Barnesville, MD 20838		Public Charity	General	5,000
StFrancis - St Mary Catholic Church 113 First Ave Brunswick, MD 21716		Public Charity	General	5,000
The Northshore University Health System 1033 University Place Evanston, IL 60201		Public Charity	General	20,000
Lost and Found Horse Rescue 15800 Darnestown Rd Germantown, MD 20874		Public Charity	General	10,000
The Ravina Festival Association 418 Sheridan Rd Highland Park, IL 60635		Public Charity	General	5,000
The Field Museum of Natural History 1400 S Lake Shore Dr Chicago, IL 606052496		Public Charity	General	7,000
Chicago Humanities Festival 500 N Dearborn Suite 825 Chicago, IL 60654		Public Charity	General	2,500
The University of Chicago 401 North Michigan Chicago, IL 60611		Public Charity	General	5,000
Virginia College Fund 4900 Augusta Ave Richmond, VA 23230		Public Charity	General	5,000
Total				202,200 ►
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Ferrum College 10021 Franklin St Ferrum, VA 24088		Public Charity	General	5,000
Second Chance Wildlife Center 7101 Barcellona Dr Gaithersburg, MD 20879		Public Charity	General	3,000
Holton Arms 7303 River Rd Bethesda, MD 20817		Public Charity	General	15,000
Primary Day 7300 River Rd Bethesda, MD 20817		Public Charity	General	15,000
Hadley School for the Blind 700 Elm St Winnetka, IL 60093		Public Charity	General	1,000
The Chicago Botanical Gardens PO Box 400 Glencoe, IL 60022		Public Charity	General	6,000
Dee Norton Low Country Children's Center 1061 King Street Charleston, SC 29403		Public Charity	General	3,000
St Mary's Church POBox 67 Barnesville, MD 20838		Public Charity	General	3,000
National Building Museum 401 F Street NW Washington, DC 20001		Public Charity	General	5,000
Streetlife Communities Inc 11933 W Burleigh Milwaukee, WI 53222		Public Charity	General	3,000
Blue Ridge School 273 Mayo Dr Dyke, VA 22935		Public Charity	General	4,000
StAndrew's Episcopal School 8804 Postoak Rd Potomac, MD 20854		Public Charity	General	14,000
Holy Child 9029 Bradley Blvd Potomac, MD 20854		Public Charity	General	14,000
Ronald McDonald House 81 Gadsden Street Charleston, SC 29401		Public Charity	General	11,700
Total ►				202,200
3a				

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Gain/Loss from Sale of Other Assets Schedule

Name: The Butz Foundation Inc

EIN: 45-1448807

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
67 Shares Russell Midcap	2009-09	Purchased	2016-02		9,737	5,077	FMV		4,660	
930 Shares Russell Midcap		Purchased	2016-02		135,060	67,862	FMV		67,198	
80000 Shares GS Eafe Ren	2015-01	Purchased	2016-02		67,397	80,000			-12,603	
10,554 47 Shares John Hancock II		Purchased	2016-02		108,605	114,500			-5,895	
908 Shares Ishares MSCI Eafe		Purchased	2016-04		51,979	54,378			-2,399	
4,756 95 Shares Gotham Absolute		Purchased	2016-05		59,129	61,460			-2,331	
5,070 35 shares Eaton Vance Global		Purchased	2016-05		45,532	47,521			-1,989	
1 Share Vanguard FTSE		Purchased	2016-07		47	55			-8	
204 Shares Vanguard FTSE		Purchased	2016-07		9,604	11,343			-1,739	
77 Shares Vanguard FTSE		Purchased	2016-07		3,621	4,282			-661	
104 Shares Vanguard FTSE		Purchased	2016-07		4,953	5,782			-829	
68,000 Shares GS Note		Purchased	2016-07		67,062	67,329			-267	
84 Shares Vanguard FTSE		Purchased	2016-07		3,997	4,670			-673	
209 Shares Vanguard FTSE		Purchased	2016-07		9,944	11,619			-1,675	
63 Shares Vanguard FTSE		Purchased	2016-07		2,999	3,502			-503	
882 24 Shares Diamond Hill		Purchased	2016-07		21,412	21,306			106	
814 02 Shares Gateway FD		Purchased	2016-07		24,478	21,195			3,283	
1,257 87 Shares Gateway FD		Purchased	2016-08		38,126	32,579			5,547	
129 Shares Deutsche X Tracker		Purchased	2016-09		3,325	3,844			-519	
325 Shares Deutsche X Tracker		Purchased	2016-09		8,370	9,684			-1,314	
941 Shares Deutsche X Tracker		Purchased	2016-09		24,249	28,035			-3,786	
676 Shares Deutsche X Tracker		Purchased	2016-09		17,412	20,139			-2,727	
2,171 55 Shares JPM Large Cap		Purchased	2016-10		60,000	63,149			-3,149	
8,179 90 Shares Goldman Sachs		Purchased	2016-10		78,527	86,291			-7,764	
2,026 05 Shares JPMGlobal Res		Purchased	2016-12		39,062	37,502			1,560	
3,014 07 Shares JPM US Large Cap		Purchased	2016-12		90,000	82,867			7,133	
1,657 15 Shares Equinox		Purchased	2016-12		17,384	18,345			-961	
160 Shares Ishares Russell Mid Cap		Purchased	2016-12		29,322	10,031			19,291	

TY 2016 Investments Corporate Stock Schedule

Name: The Butz Foundation Inc

EIN: 45-1448807

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JPMorgan #A7275 - Equities	2,426,520	2,808,656
JPMorgan #W7377 - Equities	111,050	111,050
JPMorgan #A7275 - Other Assets	233,462	230,448
JPMorgan #W7275 - Fixed Inc.	522,653	515,533
JPMorgan #W7377 - Fixed Inc.	50,000	74,399

TY 2016 Other Expenses Schedule

Name: The Butz Foundation Inc**EIN:** 45-1448807**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Service Charges	41			41
Computer/internet	515			515

TY 2016 Other Income Schedule

Name: The Butz Foundation Inc**EIN:** 45-1448807

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OID Interest	-7	-7	