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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation M/A SULLIVAN FAMILY CHARITABLE FOUNDATION		A Employer identification number 45-1281037
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 8		B Telephone number 317-888-3024
City or town, state or province, country, and ZIP or foreign postal code GREENWOOD, IN 46142		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 307,628.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	1,150.		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	123.	123.		STATEMENT 1
	4 Dividends and interest from securities	7,653.	7,530.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-17,571.			
	b Gross sales price for all assets on line 6a	136,795.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	1,563.	1,563.		STATEMENT 3	
12 Total Add lines 1 through 11	-7,082.	9,216.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 4	1,150.	0.	1,150.
	c Other professional fees				
	17 Interest				
	18 Taxes	STMT 5	31.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 6	3,332.	3,332.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23		4,513.	3,332.	1,150.
	25 Contributions, gifts, grants paid		0.		0.
26 Total expenses and disbursements. Add lines 24 and 25		4,513.	3,332.	1,150.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-11,595.			
b Net investment income (if negative, enter -0-)			5,884.		
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	10,919.	23,247.	23,247.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	284,614.	260,438.	284,381.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		295,533.	283,685.	307,628.
17 Accounts payable and accrued expenses				
18 Grants payable				
Liabilities	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	295,533.	283,685.		
30 Total net assets or fund balances	295,533.	283,685.		
31 Total liabilities and net assets/fund balances	295,533.	283,685.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	295,533.
2 Enter amount from Part I, line 27a	2	-11,595.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	283,938.
5 Decreases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	5	253.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	283,685.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES - EQUITIES - ST	P	VARIOUS	12/31/16
b PUBLICLY TRADED SECURITIES - EQUITIES - LT	P	VARIOUS	12/31/16
c WASH SALES LOSSES DISALLOWED	P	VARIOUS	12/31/16
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 103,575.		124,031.	-20,456.
b 33,046.		30,335.	2,711.
c 149.			149.
d 25.			25.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-20,456.
b			2,711.
c			149.
d			25.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-17,571.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,100.	237,705.	.004628
2014	16,100.	193,696.	.083120
2013	39,993.	159,017.	.251501
2012	75,000.	217,029.	.345576
2011	21,000.	157,053.	.133713

2 Total of line 1, column (d)	2	.818538
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.163708
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	290,170.
5 Multiply line 4 by line 3	5	47,503.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	59.
7 Add lines 5 and 6	7	47,562.
8 Enter qualifying distributions from Part XII, line 4	8	1,150.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	118.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	118.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	118.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		118.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► MICHAEL J. SULLIVAN Telephone no. ► 317-888-3024 Located at ► P.O. BOX 8, GREENWOOD, IN ZIP+4 ► 46142		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/> N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► , , , <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐ Yes ☒ No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No **6b** **X**

If "Yes," attach the statement required by Regulations section 53.4945-5(d) **N/A**

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **7b**

If "Yes" to 6b, file Form 8870. **N/A**

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL J. SULLIVAN P.O. BOX 8 GREENWOOD, IN 46142	TRUSTEE 1.00	0.	0.	0.
AMY J. SULLIVAN P.O. BOX 8 GREENWOOD, IN 46142	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	277,371.
b	Average of monthly cash balances	1b	17,218.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	294,589.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	294,589.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,419.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	290,170.
6	Minimum investment return. Enter 5% of line 5	6	14,509.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	14,509.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	118.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	118.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	14,391.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	14,391.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	14,391.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,150.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,150.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,150.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				14,391.
2 Undistributed income, if any, as of the end of 2016			0.	
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	4,480.			
b From 2012	64,149.			
c From 2013	32,056.			
d From 2014	6,439.			
e From 2015				
f Total of lines 3a through e	107,124.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$	1,150.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				1,150.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	13,241.			13,241.
6 Enter the net total of each column as indicated below:	93,883.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	93,883.			
10 Analysis of line 9:				
a Excess from 2012	55,388.			
b Excess from 2013	32,056.			
c Excess from 2014	6,439.			
d Excess from 2015				
e Excess from 2016				

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(i)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

MICHAEL J. SULLIVAN, 317-888-3024

P.O. BOX 8, GREENWOOD, IN 46142

b The form in which applications should be submitted and information and materials they should include:

PROOF OF NOT-FOR-PROFIT STATUS SHOULD BE INCLUDED WITH APPLICATION.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ORGANIZATIONS MUST OPERATE AS "QUALIFIED" CHARITABLE ORGANIZATIONS AS DEFINED BY SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE.

**M/A SULLIVAN FAMILY CHARITABLE
FOUNDATION**

Form 990-PF (2016)

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NONE				
Total			▶ 3a	0.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	123.		
4 Dividends and interest from securities			14	7,653.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			14	1,563.		
8 Gain or (loss) from sales of assets other than inventory			18	-17,571.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		-8,232.		0.
13 Total. Add line 12, columns (b), (d), and (e)				13		-8,232.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

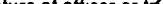
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer

☒ Yes ☐ No


Signature of officer or trustee

5/4/17
Date

TRUSTEE
Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

PTIN

OLGA HALL, CPA

Prepared by Signature

4/04/2017

P01246742

Firm's name ► CLIFTONLARSONALLEN LLP

Firm's EIN ► 41-0746749

Firm's address ► 9365 COUNSELORS ROW, STE 200
INDIANAPOLIS, IN 46240

Phone no. (317) 574-9100

Form **990-PF** (2016)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY	123.	123.	
TOTAL TO PART I, LINE 3	123.	123.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY	7,678.	25.	7,653.	7,530.	
TO PART I, LINE 4	7,678.	25.	7,653.	7,530.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER PORTFOLIO INCOME FROM MORGAN STANLEY	1,563.	1,563.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,563.	1,563.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,150.	0.		1,150.
TO FORM 990-PF, PG 1, LN 16B	1,150.	0.		1,150.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT INCOME TAX	31.	0.		0.
TO FORM 990-PF, PG 1, LN 18	31.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MORGAN STANLEY INVESTMENT FEES	3,332.	3,332.		0.
TO FORM 990-PF, PG 1, LN 23	3,332.	3,332.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY - EQUITIES	260,438.	284,381.
TOTAL TO FORM 990-PF, PART II, LINE 10B	260,438.	284,381.

STOCKS COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AMGEN INC (AMGN)	6/1/15	56,000	\$155.660	\$146.210	\$8,716.95	\$8,187.76	\$(529.19)	LT	
	9/22/15	14,000	145.000	146.210	2,030.00	2,046.94	16.94	LT	
	10/8/15	2,000	146.440	146.210	292.88	292.42	(0.46)	LT	
	12/29/15	11,000	163.909	146.210	1,603.00	1,608.31	(194.69)	LT	
	1/13/16	2,000	151.140	146.210	302.28	292.42	(9.86)	ST	
	3/3/16	4,000	147.220	146.210	588.88	584.84	(4.04)	ST	
	3/24/16	1,000	148.170	146.210	148.17	146.21	(1.96)	ST	
	11/22/16	13,000	146.820	146.210	1,908.66	1,900.73	(7.93)	ST	

M/A Sullivan Family Charitable Foundation
Asset Detail as of December 31, 2016

EIN: 45-1281037

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		103,000			15,790.82	15,059.63	(707.40) LT (23.79) ST	474.00	3.14
<i>Next Dividend Payable 03/2017; Asset Class: Equities</i>									
APPLE INC (AAPL)									
6/1/15		52,000	130.280	115.820	6,774.56	6,022.64	(751.92) LT		
9/22/15		24,000	113.370	115.820	2,720.88	2,779.68	58.80 LT		
10/8/15		7,000	108.986	115.820	762.90	810.74	47.84 LT		
12/29/15		31,000	107.497	115.820	3,332.40	3,590.42	258.02 LT		
1/13/16		2,000	100.570	115.820	201.14	231.64	30.50 ST		
1/29/16		6,000	94.520	115.820	567.12	694.92	127.80 ST		
6/10/16		12,000	98.510	115.820	1,182.12	1,389.84	207.72 ST		
Total		134,000			15,541.12	15,519.88	(387.26) LT 366.02 ST	306.00	1.97
<i>Next Dividend Payable 02/2017; Asset Class: Equities</i>									
BLACKROCK INC (BLK)									
6/1/15		2,000	363.199	380.540	726.40	761.08	34.68 LT		
9/22/15		10,000	307.750	380.540	3,077.50	3,805.40	727.90 LT		
12/29/15		6,000	345.530	380.540	2,073.18	2,283.24	210.06 LT		
1/13/16		2,000	315.210	380.540	630.42	761.08	130.66 ST		
1/29/16		1,000	303.370	380.540	303.37	380.54	77.17 ST		
Total		21,000			6,810.87	7,991.34	972.64 LT 207.83 ST	192.00	2.40
<i>Next Dividend Payable 03/2017; Asset Class: Equities</i>									
CHEVRON CORP (CVX)									
6/1/15		54,000	103.174	117.700	5,571.42	6,355.80	784.38 LT		
6/1/15		4,000	102.328	117.700	409.31	470.80	61.49 LT H		
6/1/15		1,000	97.840	117.700	97.84	117.70	19.86 LT H		
12/29/15		14,000	91.434	117.700	1,280.08	1,647.80	367.72 LT		
8/24/16		1,000	102.190	117.700	102.19	117.70	15.51 ST		
11/22/16		62,000	111.000	117.700	6,882.00	7,297.40	415.40 ST		
Total		136,000			14,342.84	16,007.20	1,233.45 LT 430.91 ST	588.00	3.67
<i>Next Dividend Payable 03/2017; Basis Adjustment Due to Wash Sale: \$87.36; Asset Class: Equities</i>									
COMCAST CORP (NEW) CLASS A (CMCSA)									
1/13/16		92,000	55.450	69.050	5,101.40	6,352.60	1,251.20 ST		
1/29/16		125,000	54.740	69.050	6,842.50	8,631.25	1,788.75 ST		
3/24/16		5,000	58.760	69.050	293.80	345.25	51.45 ST		
Total		222,000			12,237.70	15,329.10	3,091.40 ST	244.00	1.59

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<i>Next Dividend Payable 02/2017; Asset Class: Equities</i>									
CONAGRA BRANDS INC (CAG)	1/29/16	148,000	31.387	39.550	4,645.23	5,853.40	1,208.17 ST		
	3/24/16	167,000	33.913	39.550	5,663.43	6,604.85	941.42 ST		
	8/24/16	16,000	35.748	39.550	571.96	632.80	60.84 ST		
	9/29/16	20,000	34.840	39.550	696.80	791.00	94.20 ST		
	11/22/16	56,000	37.220	39.550	2,084.32	2,214.80	130.48 ST		
Total		407,000			13,661.74	16,096.85	2,435.11 ST	326.00	2.02
<i>Next Dividend Payable 03/2017; Asset Class: Alt</i>									
CROWN CASTLE INTL CORP (CCI)	6/1/15	51,000	81.912	86.770	4,177.49	4,425.27	247.78 LT		
	9/22/15	13,000	77.020	86.770	1,001.26	1,128.01	126.75 LT		
	12/29/15	12,000	87.890	86.770	1,054.68	1,041.24	(13.44) LT		
	3/24/16	3,000	85.630	86.770	256.89	260.31	3.42 ST		
	8/24/16	1,000	94.750	86.770	94.75	86.77	(7.98) ST		
	11/22/16	9,000	85.240	86.770	767.16	780.93	13.77 ST		
Total		89,000			7,352.23	7,722.53	361.09 LT	338.00	4.37
<i>Next Dividend Payable 03/2017; Asset Class: Alt</i>									
HONEYWELL INTERNATIONAL INC (HON)	9/22/15	52,000	95.731	115.850	4,978.01	6,024.20	1,046.19 LT		
	12/29/15	12,000	104.972	115.850	1,259.66	1,390.20	130.54 LT		
	6/10/16	61,000	116.600	115.850	7,112.59	7,066.85	(45.74) ST		
	8/24/16	5,000	116.278	115.850	581.39	579.25	(2.14) ST		
	11/22/16	4,000	112.450	115.850	449.80	463.40	13.60 ST		
Total		134,000			14,381.45	15,523.90	1,176.73 LT	356.00	2.29
<i>Next Dividend Payable 03/2017; Asset Class: Equities</i>									
INTL BUSINESS MACHINES CORP (IBM)	3/3/16	93,000	137.180	165.990	12,757.74	15,437.07	2,679.33 ST	521.00	3.37
<i>Next Dividend Payable 03/2017; Asset Class: Equities</i>									
JPMORGAN CHASE & CO (JPM)	6/1/15	102,000	66.167	86.290	6,749.01	8,801.58	2,052.57 LT		
	9/22/15	38,000	60.690	86.290	2,306.22	3,279.02	972.80 LT		
	10/8/15	3,000	61.517	86.290	184.55	258.87	74.32 LT		
	12/29/15	32,000	66.967	86.290	2,142.94	2,761.28	618.34 LT		
	1/13/16	15,000	59.500	86.290	892.50	1,294.35	401.85 ST		
	1/29/16	2,000	57.970	86.290	115.94	172.58	56.64 ST		
	8/24/16	2,000	66.080	86.290	132.16	172.58	40.42 ST		
Total		194,000			12,523.32	16,740.26	3,718.03 LT	372.00	2.22
							498.91 ST		

M/A Sullivan Family Charitable Foundation
Asset Detail as of December 31, 2016

EIN: 45-1281037

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
L BRANDS INC COM (LB)									
	6/1/15	88,000	86.084	65.840	7,575.39	5,793.92	(1,781.47) LT		
	9/22/15	10,000	91.360	65.840	913.60	658.40	(255.20) LT		
	12/29/15	31,000	97.992	65.840	3,037.74	2,041.04	(996.70) LT		
	3/3/16	16,000	87.060	65.840	1,392.96	1,053.44	(339.52) ST		
	3/24/16	8,000	85.190	65.840	681.52	526.72	(154.80) ST		
	6/10/16	46,000	68.110	65.840	3,133.06	3,028.64	(104.42) ST		
	9/29/16	14,000	71.020	65.840	994.28	921.76	(72.52) ST		
	11/22/16	4,000	69.930	65.840	279.72	263.36	(16.36) ST		
Total		217,000			18,008.27	14,287.28	(3,033.37) LT (687.62) ST	521.00	3.64
Next Dividend Payable 03/2017; Asset Class: Equities									
MEDTRONIC PLC SHS (MDT)									
	9/22/15	134,000	69.349	71.230	9,292.80	9,544.82	252.02 LT R		
	12/29/15	27,000	77.887	71.230	2,102.95	1,923.21	(179.74) LT		
	1/29/16	2,000	74.400	71.230	148.80	142.46	(6.34) ST		
	3/3/16	4,000	74.340	71.230	297.36	284.92	(12.44) ST		
	3/24/16	5,000	74.150	71.230	370.75	356.15	(14.60) ST		
	8/24/16	3,000	86.987	71.230	260.96	213.69	(47.27) ST		
	11/22/16	12,000	74.200	71.230	890.40	854.76	(35.64) ST		
Total		187,000			13,364.02	13,320.01	72.28 LT (116.29) ST	322.00	2.41
Next Dividend Payable 01/13/17; Asset Class: Equities									
MICROSOFT CORP (MSFT)									
	10/8/15	207,000	46.780	62.140	9,683.42	12,862.98	3,179.56 LT		
	12/29/15	15,000	56.287	62.140	844.31	932.10	87.79 LT		
	3/3/16	3,000	52.970	62.140	158.91	186.42	27.51 ST		
	3/24/16	2,000	53.850	62.140	107.70	124.28	16.58 ST		
	6/10/16	21,000	51.050	62.140	1,072.05	1,304.94	232.89 ST		
Total		248,000			11,866.39	15,410.72	3,267.35 LT 276.98 ST	387.00	2.51
Next Dividend Payable 03/2017; Asset Class: Equities									
NEXTERA ENERGY INC (NEE)									
	6/1/15	11,000	103.684	119.460	1,140.53	1,314.06	173.53 LT		
	9/22/15	21,000	97.280	119.460	2,042.88	2,508.66	465.78 LT		
	12/29/15	25,000	104.930	119.460	2,623.25	2,986.50	363.25 LT		
	8/24/16	3,000	124.300	119.460	372.90	358.38	(14.52) ST		
	11/22/16	6,000	113.830	119.460	682.98	716.76	33.78 ST		
Total		66,000			6,862.54	7,884.36	1,002.56 LT 19.26 ST	230.00	2.91

M/A Sullivan Family Charitable Foundation
Asset Detail as of December 31, 2016

EIN: 45-1281037

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<i>Next Dividend Payable 01/13/17; Asset Class: Equities</i>									
OCCIDENTAL PETROLEUM CORP DE (OXY)	8/24/16	98.000	77.737	71.230	7,618.20	6,980.54	(637.66) ST		
	9/29/16	7.000	71.950	71.230	503.65	498.61	(5.04) ST		
	11/22/16	3.000	69.830	71.230	209.49	213.69	4.20 ST		
Total		108.000			8,331.34	7,692.84	(638.50) ST	328.00	4.26
<i>Next Dividend Payable 01/13/17; Asset Class: Equities</i>									
PEPSICO INC NC (PEP)	6/1/15	93.000	95.950	104.630	8,923.37	9,730.59	807.22 LT		
	9/22/15	19.000	92.960	104.630	1,766.24	1,987.97	221.73 LT		
	12/29/15	27.000	101.549	104.630	2,741.81	2,825.01	83.20 LT		
	3/3/16	2.000	98.350	104.630	196.70	209.26	12.56 ST		
	6/10/16	1.000	103.210	104.630	103.21	104.63	1.42 ST		
	11/22/16	5.000	102.680	104.630	513.40	523.15	9.75 ST		
Total		147.000			14,244.73	15,380.61	1,112.15 LT	442.00	2.87
<i>Next Dividend Payable 01/06/17; Asset Class: Equities</i>									
PFIZER INC (PFE)	8/24/16	219.000	34.980	32.480	7,660.60	7,113.12	(547.48) ST		
	9/29/16	4.000	33.970	32.480	135.88	129.92	(5.96) ST		
	11/22/16	254.000	31.810	32.480	8,079.74	8,249.92	170.18 ST		
Total		477.000			15,876.22	15,492.96	(383.26) ST	611.00	3.94
<i>Next Dividend Payable 03/20/17; Asset Class: Equities</i>									
PHILIP MORRIS INTL INC (PM)	6/1/15	98.000	83.055	91.490	8,139.42	8,966.02	826.60 LT		
	9/22/15	20.000	81.230	91.490	1,624.60	1,829.80	205.20 LT		
	10/8/15	1.000	83.140	91.490	83.14	91.49	8.35 LT		
	12/29/15	27.000	89.097	91.490	2,405.63	2,470.23	64.60 LT		
	8/24/16	7.000	99.996	91.490	699.97	640.43	(59.54) ST		
	11/22/16	15.000	89.900	91.490	1,348.50	1,372.35	23.85 ST		
Total		168.000			14,301.26	15,370.32	1,104.75 LT	699.00	4.54
<i>Next Dividend Payable 01/10/17; Asset Class: Equities</i>									
RAYTHEON CO (NEW) (RTN)	6/1/15	75.000	103.775	142.000	7,783.15	10,650.00	2,866.85 LT		
	9/22/15	14.000	103.340	142.000	1,446.76	1,988.00	541.24 LT		
	12/29/15	10.000	127.588	142.000	1,275.88	1,420.00	144.12 LT		
	3/3/16	1.000	124.580	142.000	124.58	142.00	17.42 ST		
	3/24/16	4.000	123.460	142.000	493.84	568.00	74.16 ST		
Total		104.000			11,124.21	14,768.00	3,552.21 LT	305.00	2.06
							91.58 ST		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
SCHLUMBERGER LTD (SLB)									
	6/1/15	37,000	90.412	83.950	3,345.23	3,106.15	(239.08) LT		
	6/1/15	3,000	86.093	83.950	258.28	251.85	(6.43) LT H		
	9/22/15	23,000	71.610	83.950	1,647.03	1,930.85	283.82 LT		
	12/29/15	26,000	70.914	83.950	1,843.76	2,182.70	338.94 LT		
	9/29/16	4,000	78.110	83.950	312.44	335.80	23.36 ST		
Total		93,000			7,406.74	7,807.35	377.25 LT 23.36 ST	186.00	2.38
Next Dividend Payable 01/13/17; Basis Adjustment Due to Wash Sale: \$61.72; Asset Class: Equities									
SEMPRA ENERGY (SRE)									
	9/22/15	49,000	93.140	100.640	4,563.86	4,931.36	367.50 LT		
	12/29/15	17,000	95.971	100.640	1,631.50	1,710.88	79.38 LT		
	1/13/16	1,000	89.540	100.640	89.54	100.64	11.10 ST		
	8/24/16	3,000	106.867	100.640	320.60	301.92	(18.68) ST		
	11/22/16	5,000	99.950	100.640	499.75	503.20	3.45 ST		
Total		75,000			7,105.25	7,548.00	446.88 LT (4.13) ST	227.00	3.00
Next Dividend Payable 01/17/17; Asset Class: Equities									
WELLS FARGO & CO NEW (WFC)									
	9/29/16	145,000	45.150	55.110	6,546.75	7,990.95	1,444.20 ST	220.00	2.75
Next Dividend Payable 03/2017; Asset Class: Equities									
STOCKS									
	Percentage of Holdings				Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	92.44%				\$260,437.55	\$284,381.16	\$14,269.34 LT \$9,674.27 ST	\$8,195.00	2.88%