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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation Robert E Roberts CRAT		A Employer identification number 45-0461184
Number and street (or P O box number if mail is not delivered to street address) PO Box 160	Room/suite	B Telephone number (see instructions) 701-662-5547
City or town, state or province, country, and ZIP or foreign postal code DEVILS LAKE ND 58301-0160	Foreign country name	C If exemption application is pending, check here ☐
Foreign province/state/country	Foreign postal code	D 1 Foreign organizations, check here ☐
G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust. ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 538,123.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	11,880.	11,880.	11,880.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	15,433.			
	b Gross sales price for all assets on line 6a	41,153.			
	7 Capital gain net income (from Part IV, line 2)		15,433.		
	8 Net short-term capital gain			58.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	27,313.	27,313.	11,938.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	4,216.	2,108.		2,108.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	1,190.	595.		595.
	b Accounting fees (attach schedule)	510.	255.		255.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	259.	259.	259.	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	6,175.	3,217.	259.	2,958.
	25 Contributions, gifts, grants paid	26,647.			26,647.
26 Total expenses and disbursements. Add lines 24 and 25	32,822.	3,217.	259.	29,605.	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	(5,509.)				
b Net investment income (if negative, enter -0-)		24,096.			
c Adjusted net income (if negative, enter -0-)			11,679.		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2016)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	16,225.	36,474.	36,474.
	3	Accounts receivable ▶ 518.			
		Less: allowance for doubtful accounts ▶	554.	518.	518.
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule) <i>See ATT</i>	218,327.	208,692.	209,686.
	b	Investments—corporate stock (attach schedule) <i>See ATT</i>	187,439.	171,355.	291,445.
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	422,545.	417,039.	538,123.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27	Capital stock, trust principal, or current funds	422,545.	417,039.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	422,545.	417,039.	
	31	Total liabilities and net assets/fund balances (see instructions)	422,545.	417,039.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	422,545.
2	Enter amount from Part I, line 27a	2	(5,509.)
3	Other increases not included in line 2 (itemize) ▶ <u>Rounding</u>	3	3.
4	Add lines 1, 2, and 3	4	417,039.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	417,039.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Mutual fund short term cap gain distr	P	06/01/2016	12/22/2016
b Mutual fund long term cap gain distr	P	06/01/2014	12/22/2016
c Schedule attached	P	04/20/2004	04/01/2016
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 58.			58.
b 1,095.			1,095.
c 40,000.		25,720.	14,280.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			58.
b			1,095.
c			14,280.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	15,433.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	58.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	29,007.	536,559.	0.054061
2014	28,459.	530,587.	0.053637
2013	27,175.	518,856.	0.052375
2012	26,842.	491,977.	0.054559
2011	23,943.	484,300.	0.049438

2 Total of line 1, column (d)	2	0.264070
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052814
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	518,440.
5 Multiply line 4 by line 3	5	27,381.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	241.
7 Add lines 5 and 6	7	27,622.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	29,605.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	241.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	241.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	241.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	241.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ (2) On foundation managers. ▶ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ND		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	X	
14	The books are in care of ▶ Ramsey National Bank Telephone no ▶ 701-662-5547 Located at ▶ Box 160 DEVILS LAKE ND ZIP+4 ▶ 58301-0160			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

6b

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Ramsey National Bank 300 4th Street	Trustee 1	4216		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Distribute income to area colleges and dioceses	
	29,605.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 None	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3



Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	512,371.
b	Average of monthly cash balances	1b	13,964.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	526,335.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	526,335.
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	7,895.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	518,440.
6	Minimum investment return. Enter 5% of line 5	6	25,922.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	25,922.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	241.
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	241.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	25,681.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	25,681.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	25,681.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	29,605.
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	29,605.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	241.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	29,364.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2014	(d) 2015
1 Distributable amount for 2016 from Part XI, line 7				25,681.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011	16.			
b From 2012	2,485.			
c From 2013	1,532.			
d From 2014	6,573.			
e From 2015	2,541.			
f Total of lines 3a through e	13,147.			
4 Qualifying distributions for 2016 from Part XII, line 4. ► \$ 29,605.				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				25,681.
e Remaining amount distributed out of corpus	3,924.			
5 Excess distributions carryover applied to 2016. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	17,071.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015. Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	16.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	17,055.			
10 Analysis of line 9				
a Excess from 2012	2,485.			
b Excess from 2013	1,532.			
c Excess from 2014	6,573.			
d Excess from 2015	2,541.			
e Excess from 2016	3,924.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling 
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- | | Tax year | Prior 3 years | | | (e) Total |
|--|----------|---------------|----------|----------|-----------|
| | (a) 2016 | (b) 2015 | (c) 2014 | (d) 2013 | |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test—enter: | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test—enter: | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include.

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CC Foundation	None	None	General grant	6,662.
58301 ND DEVILS LAKE				
CC Foundation	None	None	General grant	6,662.
58202 ND GRAND FORKS				
CC Foundation	None	None	General grant	6,662.
58104 ND FARGO				
CC Foundation	None	None	General grant	6,661.
58105 ND FARGO				
Total			▶ 3a	26,647.
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					11,880.
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					15,433.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					27,313.
13	Total. Add line 12, columns (b), (d), and (e)					27,313.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

(2) Other assets

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

[illegible]

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Trust Officer ER

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Form **990-PF** (2016)

Robert E Roberts CRA 45-0461184

2016

Realized Capital Gains/Losses

LONG-TERM TRANSACTIONS

NONCOVERED tax lots

Description of property/CUSIP/Symbol					Proceeds	Adjustments &	Gain or loss(-) &
Date sold or disposed	Quantity	Shown (G)/et	Date acquired	Cost or other basis	Code(s), if any	7- Loss not allowed(X)	
FED GOVT INCOME TR FD #36C INSTL SHARES / CUSIP: 314199100 / Symbol: FICMX	290.135	3,000.00	07/24/03	3,049.32	...	-49.32	
03/16/16							
VANGUARD EQUITY INC FD #565 ADMIRAL SHARES-CASH / CUSIP: 921921300 / Symbol: VEIRX	57.241	4,000.00	04/20/06	2,894.53	...	1,105.47	
12/15/16							
VANGUARD TOTAL BOND FD #584C -ADMIRAL SHARES / CUSIP: 921937603 / Symbol: VBTIX	647.548	7,000.00	07/21/05	6,585.56	...	414.44	
03/16/16							
VANGUARD MID-CAP INDEX #5859 ADMIRAL SHARES-CASH / CUSIP: 922908645 / Symbol: VIMAX	9.044	1,500.00	01/22/02	471.10	...	1,028.90	
12/15/16							
VANGUARD GROWTH INDEX #509 ADMIRAL SHARES CASH / CUSIP: 922908660 / Symbol: VIGAX	85.852	5,000.00	03/29/11	2,825.68	...	2,174.32	
12/15/16							
VANGUARD SMALL-CAP IDX #548 ADMIRAL SHARES-CASH / CUSIP: 922908686 / Symbol: VSMAX	23.992	1,500.00	01/22/02	457.68	...	1,042.32	
12/15/16							
VANGUARD 500 INDEX FUND 540C ADMIRAL SHARES-CASH / CUSIP: 922908710 / Symbol: VFIAX	53.220	10,000.00	01/22/02	5,497.74	...	4,502.26	
03/16/16							
12/15/16	38.121	8,000.00	01/22/02	3,937.98	...	4,062.02	
Security total:		18,000.00		9,435.72	0.00	8,564.28	
Totals:		40,000.00		25,719.59	0.00	14,280.41	

For the Account of: **ROBERT E ROBERTS CHARITABLE REMAINDER ANNUITY TR**Account Number: **23 00 1676 0 06**Report Date: **February 09, 2017**

For the 12 Month(s) Ended 12/31/2016

Schedule of Assets**45-0461184**

Asset Type	Shares Or Face	Investment Cost Basis	Unit Price	Current Market Value	Value As of 01/01/2016 or Acquisition	Change in Value since 01/01/2016	Estimated Accrued Income
TOTAL CASH		0.00		0.00	0.00		
CASH EQUIVALENTS							
MISC CASH EQUIV-TAXABLE							
FED GOVT OBLIGATIONS FD 117	8,145 4000	8,145 40	0 00	8,145 40	8,145 40	0 00	2 05
PREMIER SHS-INCOME							
FED GOVT OBLIGATIONS FD 117	28,328 7600	28,328 76	0 00	28,328 76	28,328 76	0 00	6 19
PREMIER SHS-PRINCIPL							
TOTAL MISC CASH EQUIV-TAXABLE		36,474.16		36,474.16	36,474 16	0.00	8 24
TOTAL CASH EQUIVALENTS		36,474.16		36,474 16	36,474.16	0.00	8.24
MUTUAL FUNDS							
STOCK FUNDS							
GABELLI SM CAP GROWTH #443C	256 0210	5,230 50	51 43	13,167 16	11,672 00	1,495 16	0 00
EQUITY SER FDS INC							
HARBOR INTERNATIONAL FD #11C	404 3970	14,423 39	58 41	23,620 83	24,033 31	-412 48	0 00
VANGUARD TOTAL INTL STK 569C	743 8270	20,000 00	24 63	18,320 46	18,030 37	290 09	0 00
-ADMIRAL SHARES							
VANGUARD EQUITY INC FD #565	815 0330	41,214 14	68 37	55,723 81	50,491 29	5,232 52	0 00
ADMIRAL SHARES-CASH							
VANGUARD MID-CAP INDEX #5859	172 9630	10,424 38	162 94	28,182 59	25,723 06	2,459 53	0 00
ADMIRAL SHARES-CASH							
VANGUARD GROWTH INDEX #509	941 6370	30,992 43	57 31	53,965 22	51,573 46	2,391 76	0 00
ADMIRAL SHARES CASH							
VANGUARD SMALL-CAP IDX #548	245 0690	4,675 02	61 77	15,137 91	13,000 91	2,137 00	0 00
ADMIRAL SHARES-CASH							
VANGUARD 500 INDEX FUND 540C	403 3820	44,394 75	206 57	83,326 62	76,029 43	7,297 19	0 00
ADMIRAL SHARES-CASH							
TOTAL STOCK FUNDS		171,354.61		291,444 60	270,553.83	20,890.77	0 00
TAXABLE BOND FUNDS							
FED GOVT INCOME TR FD #36C	5,133 1910	53,584 35	10 15	52,101 89	52,563 88	-461 99	104 28
INSTL SHARES							
VANGUARD TOTAL BOND FD #584C	12,304 9520	125,993 94	10 65	131,047 74	130,924 69	123 05	274 52
-ADMIRAL SHARES							
VANGUARD HI-YLD CORP BD #529	4,551 6890	29,113 84	5 83	26,536 35	25,216 36	1,319 99	130 99
ADMIRAL SHARES							
TOTAL TAXABLE BOND FUNDS		208,692.13		209,685.98	208,704.93	981.05	509.79
TOTAL MUTUAL FUNDS		380,046.74		501,130.58	479,258 76	21,871 82	509.79
TOTAL INVESTMENTS		416,520 90		537,604 74	515,732 92	21,871.82	518.03
CURRENT PERIOD ACCRUED INCOME				518 03			
TOTAL INVESTMENTS, ACCRUED INCOME & CASH				538,122.77			

518.03**417,038.83**

For the Account of: **ROBERT E ROBERTS CHARITABLE REMAINDER ANNUITY TR**Account Number: **23 00 1676 0 06**Report Date: **February 09, 2017**

For the 12 Month(s) Ended 12/31/2015

Schedule of Assets

45-046118P

Asset Type	Shares Or Face	Investment Cost Basis	Unit Price	Current Market Value	Value As of 01/01/2015 or Acquisition	Change in Value since 01/01/2015	Estimated Accrued Income
TOTAL CASH		0.00		0.00	0.00		
CASH EQUIVALENTS							
SAVINGS ACCOUNTS							
RNB MONEY MARKET SAVINGS ACCOUNT #801-217	16,224 8500	16,224 85	0 00	16,224 85	16,224 85	0 00	0 00
MISC CASH EQUIV-TAX EXEMPT							
FED MUN OBLIG FD #852 INCOME	0 0000	0 00	1 00	0 00	0 00	0 00	0 01
TOTAL CASH EQUIVALENTS		16,224.85		16,224.85	16,224.85	0.00	0 01
MUTUAL FUNDS							
STOCK FUNDS							
GABELLI SM CAP GROWTH #443C EQUITY SER FDS INC	256 0210	5,230 50	45 59	11,672 00	12,562 95	-890 95	0 00
HARBOR INTERNATIONAL FD #11C	404 3970	14,423 39	59 43	24,033 31	26,196 84	-2,163 53	0 00
VANGUARD TOTAL INTL STK 569C -ADMIRAL SHARES	743 8270	20,000 00	24 24	18,030 37	19,339 50	-1,309 13	0 00
VANGUARD EQUITY INC FD #565 ADMIRAL SHARES-CASH	872 2740	44,108 67	61 95	54,037 37	57,055 44	-3,018 07	0 00
VANGUARD MID-CAP INDEX #5859 ADMIRAL SHARES-CASH	182 0070	10,895 48	148 72	27,068 08	27,841 61	-773 53	0 00
VANGUARD GROWTH INDEX #509 ADMIRAL SHARES CASH	1,027 4890	33,818 11	54 77	56,275 57	55,176 16	1,099 41	0 00
VANGUARD SMALL-CAP IDX #548 ADMIRAL SHARES-CASH	269 0610	5,132 70	53 05	14,273 69	15,032 44	-758 75	0 00
VANGUARD 500 INDEX FUND 540C ADMIRAL SHARES-CASH	494 7230	53,830 47	188 48	93,245 39	93,942 95	-697 56	0 00
TOTAL STOCK FUNDS		187,439 32		298,635 78	307,147.89	-8,512 11	0.00
TAXABLE BOND FUNDS							
FED GOVT INCOME TR FD #36C INSTL SHARES	5,423 3260	56,633 67	10 24	55,534 86	56,239 89	-705 03	118 03
VANGUARD TOTAL BOND FD #584C -ADMIRAL SHARES	12,952 5000	132,579 50	10 64	137,814 60	140,793 67	-2,979 07	303 04
VANGUARD HI-YLD CORP BD #529 ADMIRAL SHARES	4,551 6890	29,113 84	5 54	25,216 36	27,173 58	-1,957 22	132 96
TOTAL TAXABLE BOND FUNDS		218,327 01		218,565.82	224,207.14	-5,641.32	554 03
TOTAL MUTUAL FUNDS		405,766 33		517,201.60	531,355.03	-14,153.43	554.03
TOTAL INVESTMENTS		421,991.18		533,426 45	547,579.88	-14,153 43	554.04
CURRENT PERIOD ACCRUED INCOME		554.04		554.04			
TOTAL INVESTMENTS, ACCRUED INCOME & CASH		422,545.22		533,980.49			