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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning**, and ending**

Name of foundation

MARY ELIZABETH SANDERS FNDTN

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117

City or town, state or province, country, and ZIP or foreign postal code

Winston Salem

NC

27101

Foreign country name

Foreign province/state/country

Foreign postal code

A Employer identification number

43-6936576

B Telephone number (see instructions)

(888) 730-4933

C If exemption application is pending, check here ☐**D 1. Foreign organizations, check here** ☐**2. Foreign organizations meeting the 85% test, check here and attach computation** ☐**E If private foundation status was terminated under section 507(b)(1)(A), check here** ☐**F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here** ☐**G Check all that apply**☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☒ Address change☐ Name change**H Check type of organization**☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation**I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$**

2,551,154

J Accounting method☒ Cash ☐ Accrual☐ Other (specify) _____
(Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))**(a) Revenue and expenses per books****(b) Net investment income****(c) Adjusted net income****(d) Disbursements for charitable purposes (cash basis only)**

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ☒ if the foundation is **not** required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

39,225

37,726

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

-4,394

b Gross sales price for all assets on line 6a 1,104,607

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

848

848

12 **Total.** Add lines 1 through 11

35,679

38,574

13 Compensation of officers, directors, trustees, etc

32,038

24,029

8,009

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

847

847

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see instructions)

1,722

1,722

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

275

275

24 **Total operating and administrative expenses.**

Add lines 13 through 23

34,882

26,026

8,856

25 Contributions, gifts, grants paid

119,457

119,457

26 **Total expenses and disbursements.** Add lines 24 and 25

154,339

26,026

128,313

27 Subtract line 26 from line 12

a **Excess of revenue over expenses and disbursements**

-118,660

b **Net investment income** (if negative, enter -0-)

12,548

c **Adjusted net income** (if negative, enter -0-)

0

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2016)

HTA

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	137,132	128,418	128,418
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	2,268,587	2,157,073	2,422,736	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,405,719	2,285,491	2,551,154	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,405,719	2,285,491	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	2,405,719	2,285,491		
31	Total liabilities and net assets/fund balances (see instructions)	2,405,719	2,285,491		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,405,719
2	Enter amount from Part I, line 27a	2	-118,660
3	Other increases not included in line 2 (itemize) ▶ <u>FEDERAL EXCISE TAX REFUND</u>	3	876
4	Add lines 1, 2, and 3	4	2,287,935
5	Decreases not included in line 2 (itemize) ▶ <u>See Attached Statement</u>	5	2,444
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,285,491

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-4,394
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))	
2015	128,294	2,695,883	0.047589	
2014	124,314	2,861,630	0.043442	
2013	122,537	2,694,774	0.045472	
2012	117,187	2,483,567	0.047185	
2011	119,395	2,504,304	0.047676	
2 Total of line 1, column (d)			2	0.231364
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0.046273
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4	2,451,791
5 Multiply line 4 by line 3			5	113,452
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	125
7 Add lines 5 and 6			7	113,577
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8	128,313

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	125	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	125	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	125	
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	434	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	434	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	309	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax Refunded	11	184	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) LA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ► 27101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☒ Yes ☐ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No N/A
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b			X
6b			X
7b	N/A		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	32,038		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments. See instructions.		
3	NONE	
Total. Add lines 1 through 3		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,399,537
b	Average of monthly cash balances	1b	89,591
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,489,128
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,489,128
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	37,337
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,451,791
6	Minimum investment return. Enter 5% of line 5	6	122,590

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	122,590
2a	Tax on investment income for 2016 from Part VI, line 5	2a	125
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	125
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	122,465
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	122,465
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	122,465

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	128,313
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	128,313
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	125
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	128,188

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				122,465
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			55,408	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 $\blacktriangleright$ \$ 128,313				
a Applied to 2015, but not more than line 2a			55,408	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				72,905
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				49,560
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			3a	119,457
b <i>Approved for future payment</i> NONE				
Total			3b	0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

YOUNG-SANDERS CENTER FOUNDATION

Street

PO BOX 595

City

FRANKLIN

State

LA

Zip Code

70538

Foreign Country

Relationship

NONE

Foundation Status

NC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

119,457

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

										Totals	Gross Sales	Cost or Other Basis	Expenses Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions										Capital Gains/Losses	1,104,607		1,109,001	-4,394
Short Term CG Distributions										Other sales	0	0	0	0
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1 ALPHABET INC CL A	02079K305	X				8/30/2012	2/5/2016	708	343				0	363
2 ALPHABET INC CL A	02079K305	X				2/10/2012	4/28/2016	3,605	1,516				0	2,087
3 ALPHABET INC CL A	02079K305	X				2/10/2012	9/30/2016	1,810	807				0	1,003
4 ALPHABET INC CL A	02079K305	X				6/7/2012	9/30/2016	1,810	583				0	1,027
5 ALPHABET INC CL A	02079K305	X				6/7/2012	10/27/2016	4,085	1,458				0	2,627
6 ARTISAN INTERNATIONAL FQ	04314H402	X				10/8/2015	1/21/2016	1,260	1,374				0	114
7 ARTISAN INTERNATIONAL FQ	04314H402	X				2/14/2012	1/21/2016	2,150	1,821				0	329
8 ARTISAN INTERNATIONAL FQ	04314H402	X				4/27/2016	5/12/2016	336	341				0	-5
9 ARTISAN INTERNATIONAL FQ	04314H402	X				4/27/2016	8/22/2016	1,800	1,899				0	-4
10 ARTISAN SMALL CAP FUND-I	04314H758	X				7/24/2015	4/22/2016	184	225				0	-41
11 ARTISAN SMALL CAP FUND-I	04314H758	X				7/24/2015	5/12/2016	24,208	30,745				0	-6,539
12 ARTISAN SMALL CAP FUND-I	04314H758	X				7/24/2015	10/27/2016	2,331	2,689				0	-358
13 BERKSHIRE HATHAWAY INC	084670702	X				7/20/2007	10/3/2016	575	291				0	284
14 BERKSHIRE HATHAWAY INC	084670702	X				7/27/2015	10/3/2016	3,593	3,519				0	74
15 BERKSHIRE HATHAWAY INC	084670702	X				11/5/2009	10/3/2016	8,191	3,902				0	4,289
16 BLACKROCK GL L/S CREDIT	091936732	X				11/13/2015	12/1/2016	2,518	2,704				0	-185
17 BLACKROCK GL L/S CREDIT	091936732	X				11/13/2015	5/12/2016	714	759				0	-45
18 BLACKROCK GL L/S CREDIT	091936732	X				11/13/2015	8/22/2016	34,407	35,927				0	-1,520
19 BLACKROCK GL L/S CREDIT	091936732	X				4/27/2016	8/22/2016	2,695	2,644				0	51
20 BLACKROCK GL L/S CREDIT	091936732	X				10/29/2015	8/22/2016	727	758				0	-31
21 BOEING CO	097023105	X				8/24/2016	10/3/2016	1,312	1,333				0	-21
22 BOEING CO	097023105	X				7/27/2015	10/3/2016	394	423				0	-29
23 BOEING CO	097023105	X				7/27/2015	10/27/2016	1,432	1,411				0	21
24 CME GROUP INC	12572Q105	X				8/30/2012	9/30/2016	1,777	928				0	849
25 CME GROUP INC	12572Q105	X				8/24/2016	9/30/2016	2,091	2,116				0	-25
26 CME GROUP INC	12572Q105	X				8/16/2012	9/30/2016	2,928	1,502				0	1,426
27 COLUMBIA SELECT S/C VALU	19769H437	X				1/25/2016	4/22/2016	8,823	5,792				0	1,031
28 COLUMBIA SELECT S/C VALU	19769H437	X				1/25/2016	5/12/2016	24,375	21,576				0	2,797
29 CREDIT SUISSE COMM RET	22544R305	X				8/24/2016	10/27/2016	1,574	1,832				0	-258
30 CREDIT SUISSE COMM RET	22544R305	X				2/14/2012	4/22/2016	1,369	2,419				0	-1,050
31 CREDIT SUISSE COMM RET	22544R305	X				2/14/2012	5/12/2016	1,889	3,262				0	-1,373
32 CREDIT SUISSE COMM RET	22544R305	X				2/14/2012	8/22/2016	10,696	18,199				0	-7,503
33 CREDIT SUISSE COMM RET	22544R305	X				4/2/2012	8/22/2016	2,548	4,308				0	-1,760
34 CREDIT SUISSE COMM RET	22544R305	X				7/6/2012	8/22/2016	1,522	2,586				0	-963
35 CREDIT SUISSE COMM RET	22544R305	X				2/18/2013	8/22/2016	6,179	10,036				0	-3,857
36 MSIF MID CAP GROWTH PTF	617440508	X				5/5/2014	8/22/2016	101,928	134,975				0	-33,047
37 MSIF MID CAP GROWTH PTF	617440508	X				7/14/2014	8/22/2016	6,882	9,426				0	-2,546
38 MSIF MID CAP GROWTH PTF	617440508	X				1/28/2015	8/22/2016	12,370	14,951				0	-2,581
39 MSIF MID CAP GROWTH PTF	617440508	X				7/24/2015	8/22/2016	3,893	5,092				0	-1,099
40 ARTISAN INTERNATIONAL FQ	04314H402	X				2/14/2012	8/22/2016	6,829	5,141				0	1,488
41 MSIF MID CAP GROWTH PTF	617440508	X				10/8/2015	8/22/2016	3,262	3,704				0	-442
42 MSIF MID CAP GROWTH PTF	617440508	X				11/13/2015	8/22/2016	3,779	4,213				0	-437
43 MSIF MID CAP GROWTH PTF	617440508	X				1/25/2016	8/22/2016	12,755	11,547				0	1,208
44 MSIF MID CAP GROWTH PTF	617440508	X				4/27/2016	8/22/2016	11,682	10,808				0	773
45 MSIF MID CAP GROWTH PTF	617440508	X				5/16/2016	8/22/2016	843	843				0	100
46 MORGAN STANLEY INS FR E	81760X838	X				11/13/2015	4/22/2016	321	340				0	-19
47 MORGAN STANLEY INS FR E	81760X838	X				11/13/2015	5/12/2016	723	750				0	-27
48 MORGAN STANLEY INS FR E	81760X838	X				10/8/2015	5/12/2016	1,039	1,058				0	-19
49 MORGAN STANLEY INS FR E	81760X838	X				10/8/2015	8/22/2016	11,765	11,785				0	-20
50 MORGAN STANLEY INS FR E	81760X838	X				10/8/2015	10/27/2016	704	704				0	0
51 ASG GLOBAL ALTERNATIVES	638727885	X				7/12/2013	1/21/2016	4,196	4,726				0	-530
52 ASG GLOBAL ALTERNATIVES	638727885	X				7/12/2013	5/12/2016	231	278				45	0
53 ASG GLOBAL ALTERNATIVES	638727885	X				7/12/2013	8/22/2016	27,815	32,790				0	-4,975
54 ASG GLOBAL ALTERNATIVES	638727885	X				6/27/2013	8/22/2016	235	279				0	-44
55 ASG GLOBAL ALTERNATIVES	638727885	X				1/28/2015	8/22/2016	2,728	3,196				0	-468
56 NESTLE S A REGISTERED S	641069406	X				2/10/2012	6/10/2016	446	352				0	94
57 NESTLE S A REGISTERED S	641069406	X				2/10/2012	6/28/2016	9,624	7,512				0	2,112
58 ORACLE CORPORATION	68389X105	X				2/19/2012	3/18/2016	12,189	8,510				0	3,678
59 OPPENHEIMER DEVELOPING	683974604	X				1/31/2014	4/22/2016	15,374	16,738				662	-1,002
60 OPPENHEIMER DEVELOPING	683974604	X				1/31/2014	8/22/2016	39,906	41,653				0	-1,747
61 OPPENHEIMER DEVELOPING	683974604	X				7/24/2015	8/22/2016	2,816	2,889				0	-73
62 OPPENHEIMER DEVELOPING	683974604	X				2/24/2014	8/22/2016	6,381	6,509				0	-128
63 OPPENHEIMER DEVELOPING	683974604	X				2/14/2012	8/22/2016	83,313	82,209				0	1,104
64 OPPENHEIMER DEVELOPING	683974604	X				2/14/2012	10/27/2016	7,850	7,503				0	347
65 PRINCIPAL GL MULT STRAT	74255L696	X				8/14/2014	1/21/2016	3,018	2,140				0	-124
66 PRINCIPAL GL MULT STRAT	74255L696	X				8/14/2014	5/12/2016	307	320				13	0
67 PRINCIPAL GL MULT STRAT	74255L696	X				8/14/2014	8/22/2016	23,478	23,603				0	-324
68 PRINCIPAL GL MULT STRAT	74255L696	X				4/27/2016	8/22/2016	1,804	1,583				0	41
69 PRINCIPAL GL MULT STRAT	74255L696	X				7/30/2014	8/22/2016	316	320				0	-4
70 MONSANTO CO NEW	61186W101	X				7/27/2015	12/8/2016	7,881	7,624				0	257
71 MONSANTO CO NEW	61186W101	X				10/29/2015	12/8/2016	3,936	2,560				0	375
72 BOSTON P LINGSHRT RES-IN	74925K581	X				11/13/2015	1/21/2016	324	366				0	-32

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount	Totals										Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Long Term CG Distributions		33,393	Capital Gains/Losses										1,104,807		1,109,001		-4,394	
Short Term CG Distributions		0	Other sales										0		0		0	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss				
73 BOSTON P LNG/SHRT RES-IN	74925K581	X				7/15/2013	1/21/2016	4,496	4,243				0	255				
74 BOSTON P LNG/SHRT RES-IN	74925K581	X				4/27/2016	5/12/2016	1,006	1,021				0	-13				
75 BOSTON P LNG/SHRT RES-IN	74925K581	X				4/27/2016	8/22/2016	4,114	4,060				0	54				
76 BOSTON P LNG/SHRT RES-IN	74925K581	X				7/15/2013	8/22/2016	58,090	50,782				0	7,328				
77 BOSTON P LNG/SHRT RES-IN	74925K581	X				7/15/2013	10/27/2016	800	795				0	95				
78 T ROWE PRICE INST FLOAT	77958B402	X				8/24/2016	10/27/2016	571	580				0	-9				
79 T ROWE PRICE REAL ESTAT	779919109	X				4/27/2016	5/12/2016	239	236				0	3				
80 T ROWE PRICE REAL ESTAT	779919109	X				1/25/2016	5/12/2016	1,422	1,291				0	131				
81 SPDR DJ WILSHIRE INTERNA	78463X863	X				1/28/2011	1/21/2016	34,393	37,926				0	-3,533				
82 SPDR DJ WILSHIRE INTERNA	78463X863	X				1/11/2015	1/21/2016	1,244	1,378				0	-134				
83 SPDR DJ WILSHIRE INTERNA	78463X863	X				2/10/2012	1/21/2016	1,819	1,908				0	-11				
84 ASG GLOBAL ALTERNATIVES	63872T885	X				1/28/2015	10/27/2016	540	631				0	-91				
85 MET WEST TOTAL RETURN F	592905509	X				10/12/2016	10/27/2019	131	131				0	0				
86 MONSANTO CO NEW	61166VY01	X				4/28/2015	12/8/2016	6,813	7,509				0	-696				
87 SPDR DJ WILSHIRE INTERNA	78463X863	X				2/10/2012	10/27/2016	13,193	11,800				0	1,393				
88 STERLING CAPITAL STRATT	85917K546	X				7/14/2014	1/21/2016	90,735	112,011				0	-21,276				
89 STERLING CAPITAL STRATT	85917K546	X				10/21/2014	1/21/2016	2,365	2,720				0	-355				
90 STERLING CAPITAL STRATT	85917K546	X				7/24/2015	1/21/2016	6,957	8,181				0	-1,224				
91 TJX COMPANIES INC	872540109	X				11/12/2015	3/1/2016	1,955	1,783				0	172				
92 TJX COMPANIES INC	872540109	X				2/10/2012	3/1/2016	75	34				0	41				
93 TJX COMPANIES INC	872540109	X				2/10/2012	10/27/2016	4,030	1,885				0	2,145				
94 TEMPLETON EMER MKT S/C	88019R690	X				1/28/2015	1/21/2016	254	309				0	-55				
95 TEMPLETON EMER MKT S/C	88019R690	X				1/28/2015	4/22/2016	429	429				23	0				
96 TEMPLETON EMER MKT S/C	88019R690	X				1/13/2015	4/22/2016	847	848				1	0				
97 TEMPLETON EMER MKT S/C	88019R690	X				8/6/2013	4/22/2016	713	695				0	19				
98 SPDR DJ WILSHIRE INTERNA	78463X863	X				2/10/2012	4/22/2016	3,566	3,003				0	563				
99 SPDR DJ WILSHIRE INTERNA	78463X863	X				2/10/2012	5/12/2016	1,173	989				0	184				
100 SPDR DJ WILSHIRE INTERNA	78463X863	X				2/10/2012	8/22/2016	5,736	4,770				0	966				
101 TEMPLETON EMER MKT S/C	88019R690	X				1/7/2015	8/22/2016	450	419				0	31				
102 TEMPLETON EMER MKT S/C	88019R690	X				2/21/2016	8/22/2016	430	423				0	7				
103 TEMPLETON EMER MKT S/C	88019R690	X				8/6/2013	8/22/2016	9,148	8,431				0	717				
104 TEMPLETON EMER MKT S/C	88019R690	X				8/6/2013	10/27/2016	3,783	3,377				0	406				
105 TOUCHSTONE MID CAP VAL	89155H389	X				7/14/2014	4/22/2016	1,948	1,724				0	224				
106 TOUCHSTONE MID CAP VAL	89155H389	X				7/24/2015	4/22/2016	7,853	8,098				0	-145				
107 TOUCHSTONE MID CAP VAL	89155H389	X				7/24/2015	5/12/2016	2,526	2,557				0	-31				
108 TOUCHSTONE MID CAP VAL	89155H389	X				5/5/2014	5/12/2016	1,162	1,164				0	-2				
109 VANGUARD REIT VIPER	922908553	X				1/28/2011	8/22/2016	17,111	9,893				0	7,118				
110 VANGUARD REIT VIPER	922908553	X				1/28/2011	10/27/2016	31,287	19,667				0	11,600				
111 CREDIT SUISSE COMM RET	22544R305	X				7/12/2013	8/22/2016	10,102	15,000				0	-4,898				
112 CREDIT SUISSE COMM RET	22544R305	X				1/28/2015	8/22/2016	10,988	12,808				0	-1,820				
113 CREDIT SUISSE COMM RET	22544R305	X				10/8/2015	8/22/2016	27,969	29,269				0	-1,300				
114 CREDIT SUISSE COMM RET	22544R305	X				1/13/2015	8/22/2016	5,098	5,795				0	-270				
115 CREDIT SUISSE COMM RET	22544R305	X				1/25/2016	8/22/2016	384	334				0	50				
116 CUMMINS INC	231021106	X				3/7/2014	10/27/2016	3,287	3,494				0	-207				
117 CUMMINS INC	231021106	X				8/5/2014	10/27/2016	885	978				0	-93				
118 TOUCHSTONE MID CAP VAL	89155H389	X				8/24/2016	10/27/2016	3,366	3,444				0	-78				
119 CUMMINS INC	231021106	X				11/14/2013	10/27/2016	1,644	1,721				0	-77				
120 CUMMINS INC	231021106	X				11/14/2013	10/31/2016	6,879	7,149				0	-270				
121 VANGUARD REIT VIPER	922908553	X				7/24/2015	1/21/2016	1,258	1,316				0	-58				
122 VANGUARD REIT VIPER	922908553	X				1/28/2011	1/21/2016	6,143	4,335				0	1,808				
123 VANGUARD REIT VIPER	922908553	X				1/28/2011	5/12/2016	4,820	2,983				0	1,839				
124 CUMMINS INC	231021106	X				7/27/2015	10/31/2016	4,459	4,341				0	118				
125 WALT DISNEY CO	254887106	X				7/27/2015	2/5/2016	2,241	2,958				0	-617				
126 WALT DISNEY CO	254887106	X				1/28/2011	2/5/2016	4,026	1,703				0	2,323				
127 DODGE & COX INTL STOCK	256206103	X				10/6/2015	4/22/2016	4,887	5,048				361	0				
128 DODGE & COX INTL STOCK	256206103	X				1/25/2016	4/22/2016	1,925	1,411				0	514				
129 DODGE & COX INTL STOCK	256206103	X				1/25/2016	8/22/2016	11,149	9,376				0	1,773				
130 DODGE & COX INTL STOCK	256206103	X				5/16/2016	8/22/2016	1,318	1,201				0	115				
131 DODGE & COX INTL STOCK	256206103	X				11/1/2015	8/22/2016	4,839	4,777				0	62				
132 DODGE & COX INTL STOCK	256206103	X				2/14/2012	8/22/2016	3,199	2,878				0	321				
133 DODGE & COX INTL STOCK	256206103	X				2/14/2012	10/27/2016	7,154	5,902				0	1,252				
134 EATON VANCE GLOBAL MAC	277923728	X				8/24/2016	10/27/2016	977	970				0	7				
135 FID ADV EMER MKTS INC-CL	315920702	X				8/24/2016	10/27/2016	1,434	1,456				0	-22				
136 GOLDMAN SACHS GROUP INC	38141G104	X				2/10/2012	6/10/2016	8,699	8,631				0	2,068				
137 HSBC -ADR	404280406	X				2/25/2013	3/1/2016	2,579	4,365				0	-1,786				
138 HSBC -ADR	404280406	X				7/3/2013	3/1/2016	1,418	2,302				0	-884				
139 HSBC -ADR	404280406	X				2/7/2014	3/1/2016	3,224	5,185				0	-1,961				
140 HSBC -ADR	404280406	X				1/27/2015	3/1/2016	1,773	2,414				0	-641				
141 JPMORGAN CHASE & CO	46625H100	X				11/12/2015	9/30/2016	1,796	1,750				0	46				
142 JPMORGAN CHASE & CO	46625H100	X				11/5/2009	9/30/2016	4,396	2,816				0	1,580				
143 JOHNSON CONTROLS INC	478366107	X				3/12/2012	4/26/2016	7,099	5,340				0	1,749				
144 JOHNSON CONTROLS INC	478366107	X				1/22/2013	4/26/2016	4,430	3,252				0	1,178				

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss						
Long Term CG Distributions	33,393	Capital Gains/Losses	1,104,807		1,104,807		1,109,001		-4,394					
Short Term CG Distributions	0	Other sales	0		0		0		0					
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
145 JPMORGAN HIGH YIELD FUN	481200803	X				8/24/2016	10/27/2016	1,494	1,498				0	-4
146 LAS VEGAS SANDS CORP	517834107	X				9/10/2014	10/31/2016	3,242	3,524				0	-282
147 MERGER FUND-INST #301	589509207	X				2/14/2012	1/21/2016	1,224	1,296				0	-62
148 MERGER FUND-INST #301	589509207	X				2/14/2012	5/12/2016	215	220				0	-5
149 MERGER FUND-INST #301	589509207	X				2/14/2012	10/27/2016	449	455				0	-6

Part I, Line 11 (990-PF) - Other Income

		848	848	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	OMG ROYALTY INCOME	848	848	

Part I, Line 16b (990-PF) - Accounting Fees

		847	0	0	847
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	847			847

Part I, Line 18 (990-PF) - Taxes

		1,722	1,722	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX PAID	1,722	1,722		

Part I, Line 23 (990-PF) - Other Expenses

		275	275	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	11	11		
2	OMG ROYALTY EXPENSES	264	264		

Part II, Line 13 (990-PF) - Investments - Other

		2,268,587	2,157,073	2,422,736
		Book Value	Book Value	FMV
		Beg. of Year	End of Year	End of Year
1	Asset Description	Basis of Valuation		
2	ASG GLOBAL ALTERNATIVES-Y 1993		0	19,445
3	VANGUARD REIT VIPER		0	47,042
4	TEMPLETON EMER MKT S/C-ADV 626		0	64,590
5	AQR MANAGED FUTURES STR-I		0	35,401
6	VANGUARD INFLAT-PROT SECS-ADM 511		0	2,392
7	JPMORGAN HIGH YIELD FUND SS 3580		0	52,721
8	T ROWE PRICE INST FLOAT RATE 170		0	22,191
9	OPPENHEIMER DEVELOPING MKT-I 799		0	155,291
10	MORGAN STANLEY INS FR EMG-I		0	37,163
11	ARTISAN SMALL CAP FUND-INS #2452		0	145,843
12	SPDR DJ WILSHIRE INTERNATIONAL REA		0	34,240
13	ROBECO BP LNG/SHRT RES-INS		0	64,391
14	TOUCHSTONE MID CAP VAL-INST #552		0	192,736
15	CLAIBORNE PARISH, LA TWP 23N,		0	813
16	CLAIBORNE PARISH, LA TWP 23N,		0	1,984
17	CLAIBORNE PARISH, LA TWP 23N,		0	1,218
18	AFFILIATED MANAGERS GROUP INC		0	15,838
19	APPLE COMPUTER INC COM		0	43,548
20	BAYER A G SPONSORED ADR		0	9,907
21	BOEING COMPANY		0	24,130
22	CVS/CAREMARK CORPORATION		0	15,387
23	CISCO SYSTEMS INC		0	23,964
24	COGNIZANT TECH SOLUTIONS CRP COM		0	20,283
25	DIAGEO PLC - ADR		0	12,992
26	WALT DISNEY CO		0	14,799
27	GILEAD SCIENCES INC		0	8,020
28	ELI LILLY & CO COM		0	10,297
29	MICROSOFT CORP		0	35,793
30	PNC FINANCIAL SERVICES GROUP		0	21,287
31	ROCHE HOLDINGS LTD - ADR		0	16,719
32	SCHLUMBERGER LTD		0	20,988
33	TJX COS INC NEW		0	10,143
34	THERMO FISHER SCIENTIFIC INC		0	13,546
35	TOTAL FINA ELF S A ADR		0	15,036
36	UNION PACIFIC CORP		0	24,572
37	MCKESSON CORP		0	13,764
38	MANULIFE FINANCIAL CORP		0	18,444
39	UNITED PARCEL SERVICE-CL B		0	11,464
40	TARGET CORP		0	15,168
41	UNITEDHEALTH GROUP INC		0	28,007
42	HAIN CELESTIAL GROUP INC		0	9,836
43	BLACKROCK INC		0	11,036
44	JPMORGAN CHASE & CO		0	24,765
45	SUNCOR ENERGY INC NEW F		0	22,033
46	MERCK & CO INC NEW		0	15,954

Part II, Line 13 (990-PF) - Investments - Other

		2,268,587	2,157,073	2,422,736	
	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
47	BERSHIRE HATHAWAY INC		0	4,998	11,898
48	ALPHABET INC/CA		0	16,622	25,470
49	COMCAST CORP CLASS A		0	9,918	23,132
50	LAS VEGAS SANDS CORP		0	13,276	12,284
51	CELANESE CORP		0	14,719	21,260
52	TE CONNECTIVITY LTD		0	10,776	11,085
53	CITIGROUP INC		0	18,719	22,881
54	AMERIPRISE FINL INC		0	17,256	16,419
55	SPIRIT AEROSYTSEMS HOLD-CL A		0	10,716	13,829
56	EATON CORP PLC		0	7,773	11,137
57	CME GROUP INC		0	6,649	14,303
58	DODGE & COX INCOME FD COM 147		0	17,646	17,340
59	ARTISAN INTERNATIONAL FD I 662		0	132,930	154,329
60	MERGER FUND-INST #301		0	18,962	18,938
61	ARTISAN MID CAP FUND-INSTL 1333		0	193,476	171,122
62	MET WEST TOTAL RETURN BOND CL I 51		0	30,119	28,963
63	FID ADV EMER MKTS INC- CL I 607		0	49,894	48,009
64	T ROWE PRICE REAL ESTATE FD 122		0	37,300	40,729
65	EATON VANCE GLOBAL MACRO - I		0	37,542	37,336
66	DODGE & COX INT'L STOCK FD 1048		0	132,912	160,036
67	COLUMBIA SELECT S/C VALUE-Z 6141		0	138,622	157,055

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	FEDERAL EXCISE TAX REFUND	1	876
2	Total	2	876

Line 5 - Decreases not included in Part III, Line 2

1	PY RETURN OF CAPITAL ADJUSTMENT	1	1,456
2	MUTUAL FUND TIMING DIFFERENCE	2	532
3	COST BASIS ADJUSTMENT	3	456
4	Total	4	2,444

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount		33,393		0		1,071,214		0		1,155		1,110,156		37,787		0		0		0		-37,787	
Long Term CG Distributions		Short Term CG Distributions																					
		0																					
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/09	Adjusted Basis as of 12/31/09	Excess of FMV Over Adjusted Basis	Gain Minus Excess FMV Over Adj. Basis or Loss									
1	ALPHABET INC CL A	02079K305		8/30/2012	2/5/2016	706		0	343	363		0	0	363									
2	ALPHABET INC CL A	02079K305		2/10/2012	4/26/2016	3,805		0	1,518	2,087		0	0	2,087									
3	ALPHABET INC CL A	02079K305		2/10/2012	9/30/2016	1,810		0	807	1,003		0	0	1,003									
4	ALPHABET INC CL A	02079K305		6/7/2012	9/30/2016	1,810		0	583	1,027		0	0	1,027									
5	ALPHABET INC CL A	02079K305		6/7/2012	10/27/2016	4,085		0	1,458	2,627		0	0	2,627									
6	ARTISAN INTERNATIONAL FUND	04314H402		10/8/2015	1/21/2016	1,260		0	1,374	-114		0	0	-114									
7	ARTISAN INTERNATIONAL FUND	04314H402		2/14/2012	1/21/2016	2,150		0	1,821	329		0	0	329									
8	ARTISAN INTERNATIONAL FUND	04314H402		4/27/2016	5/12/2016	336		0	341	-5		0	0	-5									
9	ARTISAN INTERNATIONAL FUND	04314H402		4/27/2016	8/22/2016	1,900		0	1,896	4		0	0	4									
10	ARTISAN SMALL CAP FUND	04314H758		7/24/2015	4/22/2016	184		0	225	-41		0	0	-41									
11	ARTISAN SMALL CAP FUND	04314H758		7/24/2015	5/12/2016	24,209		0	30,745	-6,539		0	0	-6,539									
12	ARTISAN SMALL CAP FUND	04314H758		7/24/2015	10/27/2016	2,331		0	2,669	-338		0	0	-338									
13	BERKSHIRE HATHAWAY INC	084670702		7/27/2015	10/3/2016	575		0	928	-284		0	0	-284									
14	BERKSHIRE HATHAWAY INC	084670702		7/27/2015	10/3/2016	3,593		0	3,519	74		0	0	74									
15	BERKSHIRE HATHAWAY INC	084670702		11/5/2009	10/3/2016	8,191		0	3,902	4,289		0	0	4,289									
16	BLACKROCK GL US CREDIT	091936732		11/13/2015	1/21/2016	2,519		0	2,704	-185		0	0	-185									
17	BLACKROCK GL US CREDIT	091936732		11/13/2015	5/12/2016	714		45	759	0		0	0	0									
18	BLACKROCK GL US CREDIT	091936732		11/13/2015	8/22/2016	34,407		0	35,927	-1,520		0	0	-1,520									
19	BLACKROCK GL US CREDIT	091936732		4/27/2016	8/22/2016	2,695		0	2,644	51		0	0	51									
20	BLACKROCK GL US CREDIT	091936732		10/29/2015	8/22/2016	727		0	758	-31		0	0	-31									
21	BOEING CO	097023105		8/24/2016	10/3/2016	1,312		0	1,333	-21		0	0	-21									
22	BOEING CO	097023105		7/27/2015	10/3/2016	394		0	423	-29		0	0	-29									
23	BOEING CO	097023105		7/27/2015	10/27/2016	1,432		0	1,411	21		0	0	21									
24	CME GROUP INC	12572Q105		8/30/2012	9/30/2016	1,777		0	928	849		0	0	849									
25	CME GROUP INC	12572Q105		8/24/2016	9/30/2016	2,116		0	2,116	0		0	0	0									
26	CME GROUP INC	12572Q105		8/16/2012	9/30/2016	2,928		0	1,502	1,426		0	0	1,426									
27	COLUMBIA SELECT S/C VALU	19766H437		1/25/2016	4/22/2016	8,823		0	5,792	1,031		0	0	1,031									
28	COLUMBIA SELECT S/C VALU	19766H437		1/25/2016	5/12/2016	24,375		0	21,578	2,797		0	0	2,797									
29	COLUMBIA SELECT S/C VALU	19766H437		8/24/2016	10/27/2016	1,574		0	1,632	-58		0	0	-58									
30	CREDIT SUISSE COMM RET	22544R305		2/14/2012	4/22/2016	1,369		0	2,419	-1,050		0	0	-1,050									
31	CREDIT SUISSE COMM RET	22544R305		2/14/2012	5/12/2016	1,889		0	3,262	-1,373		0	0	-1,373									
32	CREDIT SUISSE COMM RET	22544R305		2/14/2012	8/22/2016	10,686		0	18,199	-7,513		0	0	-7,513									
33	CREDIT SUISSE COMM RET	22544R305		4/2/2012	8/22/2016	2,548		0	4,308	-1,760		0	0	-1,760									
34	CREDIT SUISSE COMM RET	22544R305		7/6/2012	8/22/2016	1,922		0	2,585	-663		0	0	-663									
35	CREDIT SUISSE COMM RET	22544R305		2/19/2013	8/22/2016	6,179		0	10,036	-3,857		0	0	-3,857									
36	MSIF MID CAP GROWTH PTF	617440508		5/5/2014	8/22/2016	101,928		0	134,975	-33,047		0	0	-33,047									
37	MSIF MID CAP GROWTH PTF	617440508		7/14/2014	8/22/2016	6,882		0	9,428	-2,546		0	0	-2,546									
38	MSIF MID CAP GROWTH PTF	617440508		1/28/2015	8/22/2016	12,370		0	14,951	-2,581		0	0	-2,581									
39	MSIF MID CAP GROWTH PTF	617440508		7/24/2015	8/22/2016	3,993		0	5,092	-1,098		0	0	-1,098									
40	ARTISAN INTERNATIONAL FUND	04314H402		2/14/2012	8/22/2016	6,629		0	5,141	1,488		0	0	1,488									
41	MSIF MID CAP GROWTH PTF	617440508		10/8/2015	8/22/2016	3,262		0	3,704	-442		0	0	-442									
42	MSIF MID CAP GROWTH PTF	617440508		11/13/2015	8/22/2016	3,776		0	4,213	-437		0	0	-437									
43	MSIF MID CAP GROWTH PTF	617440508		1/25/2016	8/22/2016	12,755		0	11,547	1,208		0	0	1,208									
44	MSIF MID CAP GROWTH PTF	617440508		4/27/2016	8/22/2016	11,882		0	10,909	973		0	0	973									
45	MSIF MID CAP GROWTH PTF	617440508		5/18/2016	8/22/2016	3,413		0	843	1,020		0	0	1,020									
46	MORGAN STANLEY INS FR E	61760X836		11/13/2015	4/22/2016	321		0	340	-19		0	0	-19									
47	MORGAN STANLEY INS FR E	61760X836		11/13/2015	5/12/2016	723		0	750	-27		0	0	-27									
48	MORGAN STANLEY INS FR E	61760X836		10/8/2015	5/12/2016	1,039		0	1,058	-19		0	0	-19									
49	MORGAN STANLEY INS FR E	61760X836		10/8/2015	8/22/2016	11,765		0	11,785	-20		0	0	-20									
50	MORGAN STANLEY INS FR E	61760X836		10/8/2015	10/27/2016	704		0	704	0		0	0	0									
51	ASG GLOBAL ALTERNATIVES	63872T885		7/12/2013	1/21/2016	4,196		0	4,726	-530		0	0	-530									
52	ASG GLOBAL ALTERNATIVES	63872T885		7/12/2013	5/12/2016	231		45	276	0		0	0	0									
53	ASG GLOBAL ALTERNATIVES	63872T885		7/12/2013	8/22/2016	27,915		0	32,790	-4,875		0	0	-4,875									
54	ASG GLOBAL ALTERNATIVES	63872T885		6/27/2013	8/22/2016	235		0	275	-44		0	0	-44									
55	ASG GLOBAL ALTERNATIVES	63872T885		1/28/2015	8/22/2016	2,728		0	3,196	-468		0	0	-468									
56	NESTLE S A REGISTERED S	641069406		2/10/2012	6/10/2016	94		0	252	-94		0	0	-94									
57	NESTLE S A REGISTERED S	641069406		2/10/2012	6/28/2016	8,624		0	7,512	2,112		0	0	2,112									
58	ORACLE CORPORATION	88389X105		2/10/2012	3/16/2016	12,188		0	8,610	3,578		0	0	3,578									
59	OPPENHEIMER DEVELOPING	683974604		1/31/2014	4/22/2016	15,074		662	16,738	-1,002		0	0	-1,002									
60	OPPENHEIMER DEVELOPING	683974604		1/31/2014	8/22/2016	36,906		0	41,653	-1,747		0	0	-1,747									
61	OPPENHEIMER DEVELOPING	683974604		7/24/2015	8/22/2016	2,816		0	2,869	-53		0	0	-53									
62	OPPENHEIMER DEVELOPING	683974604		2/24/2014	8/22/2016	6,381		0	6,509	-128		0	0	-128									
63	OPPENHEIMER DEVELOPING	683974604		2/14/2012	8/22/2016	63,313		0	62,209	1,104		0	0	1,104									
64	OPPENHEIMER DEVELOPING	683974604		2/14/2012	10/27/2016	7,850		0	7,503	347		0	0	347									
65	PRINCIPAL GL MULT STRAT	74255L696		8/14/2014	1/21/2016	2,016		0	2,140	-124		0	0	-124									
66	PRINCIPAL GL MULT STRAT	74255L696		8/14/2014	5/12/2016	307		13	320	0		0	0	0									
67	PRINCIPAL GL MULT STRAT	74255L696		8/14/2014	8/22/2016	23,479		0	23,803	-324		0	0	-324									
68	PRINCIPAL GL MULT STRAT	74255L696		4/27/2016	8/22/2016	1,804		0	1,583	221		0	0	221									
69	PRINCIPAL GL MULT STRAT	74255L696		7/30/2014	8/22/2016	316		0	320	-4		0	0	-4									

Long Term CG Distributions		Amount		1,071,214		0		1,155		1,110,156		-37,787		0		0		0		37,787	
Short Term CG Distributions		33,393		0																	
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis	Expense of Sale	Gain or Loss	F M V as of 12/31/09	Adjusted Basis as of 12/31/09	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses							
70	MONSANTO CO NEW	61166W101	7/27/2015	12/8/2016	7,861		0	7,824	237	0		0	237	237							
71	MONSANTO CO NEW	61166W101	10/23/2015	12/8/2016	2,935		0	2,560	375	0		0	375	375							
72	BOSTON P LING/SHRT RES-IN	74825K581	11/13/2015	1/21/2016	324		0	356	-32	0		0	-32	-32							
73	BOSTON P LING/SHRT RES-IN	74825K581	7/15/2013	1/21/2016	4,498		0	4,243	255	0		0	255	255							
74	BOSTON P LING/SHRT RES-IN	74825K581	4/27/2016	5/12/2016	1,008		0	1,021	-13	0		0	-13	-13							
75	BOSTON P LING/SHRT RES-IN	74825K581	4/27/2016	8/22/2016	4,114		0	4,060	54	0		0	54	54							
76	BOSTON P LING/SHRT RES-IN	74825K581	7/15/2013	8/22/2016	58,080		0	50,762	7,318	0		0	7,318	7,318							
77	BOSTON P LING/SHRT RES-IN	74825K581	7/15/2013	10/27/2016	800		0	705	95	0		0	95	95							
78	T ROWE PRICE INST FLOAT	7758B402	8/24/2016	10/27/2016	571		0	560	-9	0		0	-9	-9							
79	T ROWE PRICE REAL ESTAT	779919109	4/27/2016	5/12/2016	239		0	236	3	0		0	3	3							
80	T ROWE PRICE REAL ESTAT	779919109	1/25/2016	5/12/2016	1,422		0	1,291	131	0		0	131	131							
81	SPDR DJ WILSHIRE INTERNA	78463X863	1/26/2011	1/21/2016	34,393		0	37,928	-3,533	0		0	-3,533	-3,533							
82	SPDR DJ WILSHIRE INTERNA	78463X863	11/10/2015	1/21/2016	1,244		0	1,378	-134	0		0	-134	-134							
83	SPDR DJ WILSHIRE INTERNA	78463X863	2/10/2012	1/21/2016	1,919		0	1,908	11	0		0	11	11							
84	ASC GLOBAL ALTERNATIVES	638721985	1/28/2015	10/27/2016	540		0	631	-91	0		0	-91	-91							
85	MET WEST TOTAL RETURN B	682965509	10/13/2016	10/27/2016	131		0	131	0	0		0	0	0							
86	MONSANTO CO NEW	61166W101	4/28/2015	12/8/2016	6,813		0	7,509	-696	0		0	-696	-696							
87	SPDR DJ WILSHIRE INTERNA	78463X863	2/10/2012	10/27/2016	13,193		0	11,800	1,393	0		0	1,393	1,393							
88	STERLING CAPITAL STRATT	85917K546	7/14/2014	1/21/2016	80,735		0	112,011	-21,276	0		0	-21,276	-21,276							
89	STERLING CAPITAL STRATT	85917K546	10/21/2014	1/21/2016	2,365		0	2,720	-355	0		0	-355	-355							
90	STERLING CAPITAL STRATT	85917K546	7/24/2015	1/21/2016	6,957		0	8,181	-1,224	0		0	-1,224	-1,224							
91	TX COMPANIES INC	872540109	11/12/2015	3/1/2016	1,955		0	1,783	172	0		0	172	172							
92	TX COMPANIES INC	872540109	2/10/2012	3/1/2016	75		0	34	41	0		0	41	41							
93	TX COMPANIES INC	872540109	2/10/2012	10/27/2016	4,030		0	1,885	2,145	0		0	2,145	2,145							
94	TEMPLETON EMER MKT SCL	88019R690	1/28/2015	1/21/2016	254		23	309	-55	0		0	-55	-55							
95	TEMPLETON EMER MKT SCL	88019R690	1/28/2015	4/22/2016	406		1	429	0	0		0	0	0							
96	TEMPLETON EMER MKT SCL	88019R690	11/13/2015	4/22/2016	847		1	648	0	0		0	0	0							

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount																	
Long Term CG Distributions		33,393																	
Short Term CG Distributions		0																	
		1,071,214		0		1,155		1,110,156		37,787		0		0		0		-37,787	
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gain Minus Excess FMV Over Adj. Basis or Losses						
139 HSBC - ADR	404280406		2/7/2014	3/1/2016	3,224		0	5,185	-1,961	0	0	0	-1,961						
140 HSBC - ADR	404280406		7/27/2015	3/1/2016	1,773		0	2,414	-641	0	0	0	-641						
141 JPMORGAN CHASE & CO	46625H100		11/12/2015	9/30/2016	1,798		0	1,790	8	0	0	0	8						
142 JPMORGAN CHASE & CO	46625H100		11/5/2009	9/30/2016	4,396		0	2,816	1,580	0	0	0	1,580						
143 JOHNSON CONTROLS INC	478366107		3/12/2012	4/26/2016	7,099		0	5,340	1,749	0	0	0	1,749						
144 JOHNSON CONTROLS INC	478366107		1/22/2013	4/26/2016	4,430		0	3,252	1,178	0	0	0	1,178						
145 JPMORGAN HIGH YIELD FUN	4812C0803		8/24/2016	10/27/2016	1,494		0	1,498	-4	0	0	0	-4						
146 LAS VEGAS SANDS CORP	517834107		9/10/2014	10/31/2016	3,242		0	3,524	-282	0	0	0	-282						
147 MERGER FUND-INST #301	589509207		2/14/2012	1/21/2016	1,224		0	1,286	-62	0	0	0	-62						
148 MERGER FUND-INST #301	589509207		2/14/2012	5/12/2016	215		5	220	0	0	0	0	0						
149 MERGER FUND-INST #301	589509207		2/14/2012	10/27/2016	449		0	455	-6	0	0	0	-6						

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

											32,038	0	0
Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account		
Wells Fargo Bank N A Trust Tax C	X	100 N Main St MAC D4001-117	Winston Salem	NC	27101		TRUSTEE	SEE ATTAC	32 038				

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	434
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	
7 Total	7	434

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	55,408
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	55,408

**Expenditure Responsibility Statement
for the year 2016**

Pursuant to Treasury Regulation § 53.4945-5(d)(2), the Foundation provides the following information:

(i) The name and address of the grantee:

Young-Sanders Center
P.O. Box 595
Franklin, LA 70538

(ii) The date(s) and amount(s) of the grant(s):

1/13/2016	\$29,864.36
4/4/2016	\$29,864.36
6/29/2016	\$29,864.36
9/30/2016	\$29,864.36
Total	\$119,457.44

(iii) The specific purpose(s) of the grant(s):

The purpose of the grant is to assist researchers on a regular basis with their queries. The spectrum of researchers who visit the Young-Sanders Center varies from the professional researchers, amateur researchers, students, and the general public.

(iv) The amounts expended by the grantee (based upon the most recent report received from the grantee):

The grantee reported that the funds were used for the purpose intended.

(v) Whether the grantee has diverted any portion of the funds (or the income therefrom in the case of an endowment grant) from the purpose of the grant (to the knowledge of the Foundation as grantor):

To the Foundation's knowledge, no funds have been diverted to any activity other than the activity for which the grant was originally made.

(vi) The dates of report(s) received from the grantee:

12/31/2016

(vii) The date and results of any verification of the grantee's reports undertaken pursuant to and to the extent required under Treasury Regulation § 53.4945-5(c)(1) by the Foundation as the grantor or by others at the direction of the Foundation:

12/31/2016

The Foundation has no reason to doubt the accuracy or reliability of information supplied by the grantee; therefore, the Foundation did not undertake or direct independent verification.