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Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

**2016**

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: HECKART FAMILY FOUNDATION

A Employer identification number: 43-6425549

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 434 903 S. OHIO

Room/suite:

B Telephone number (see instructions): 660-826-1750

City or town, state or province, country, and ZIP or foreign postal code: SEDALIA MO 65301

C If exemption application is pending, check here ▶ ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 1,846,263

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis )*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )*

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| **Revenue** 1 | Contributions, gifts, grants, etc , received (attach schedule) | 200,400 | | | |
| 2 | Check ▶ [X] if the foundation is **not** required to attach Sch B | | | | |
| 3 | Interest on savings and temporary cash investments | 13,865 | 13,865 | | |
| 4 | Dividends and interest from securities | 34,853 | 34,853 | | |
| 5a | Gross rents | | | | |
| b | Net rental income or (loss) | | | | |
| 6a | Net gain or (loss) from sale of assets not on line 10 Stmt 1 | 147,527 | | | |
| b | Gross sales price for all assets on line 6a 476,399 | | | | |
| 7 | Capital gain net income (from Part IV, line 2) | | | | |
| 8 | Net short-term capital gain | | | 0 | |
| 9 | Income modifications | | | | |
| 10a | Gross sales less returns and allowances | | | | |
| b | Less Cost of goods sold | | | | |
| c | Gross profit or (loss) (attach schedule) | | | | |
| 11 | Other income (attach schedule) | | | | |
| 12 | **Total.** Add lines 1 through 11 | 396,645 | 48,718 | 0 | |
| **Operating and Administrative Expenses** 13 | Compensation of officers, directors, trustees, etc | 0 | | | |
| 14 | Other employee salaries and wages | | | | |
| 15 | Pension plans, employee benefits | | | | |
| 16a | Legal fees (attach schedule) | | | | |
| b | Accounting fees (attach schedule) Stmt 2 | 7,476 | 7,476 | | |
| c | Other professional fees (attach schedule) | | | | |
| 17 | Interest | | | | |
| 18 | Taxes (attach schedule) (see instructions) Stmt 3 | 370 | 370 | | |
| 19 | Depreciation (attach schedule) and depletion | | | | |
| 20 | Occupancy | | | | |
| 21 | Travel, conferences, and meetings | | | | |
| 22 | Printing and publications | | | | |
| 23 | Other expenses (att sch ) Stmt 4 | 148 | 148 | | |
| 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 7,994 | 7,994 | 0 | 0 |
| 25 | Contributions, gifts, grants paid See Statement 5 | 954,002 | | | 953,252 |
| 26 | **Total expenses and disbursements.** Add lines 24 and 25 | 961,996 | 7,994 | 0 | 953,252 |
| 27 | Subtract line 26 from line 12 | | | | |
| a | **Excess of revenue over expenses and disbursements** | -565,351 | | | |
| b | **Net investment income** (if negative, enter -0-) | | 40,724 | | |
| c | **Adjusted net income** (if negative, enter -0-) | | | 0 | |

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**For Paperwork Reduction Act Notice, see instructions.**

DAA

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Form **990-PF** (2016)

## Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )

| | | | Beginning of year | End of year | |
|---|---|---|---|---|---|
| | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 | Cash – non-interest-bearing | 475,024 | 416,814 | 416,814 |
| | 2 | Savings and temporary cash investments | | | |
| | 3 | Accounts receivable ▶ | | | |
| | | Less· allowance for doubtful accounts ▶ | | | |
| | 4 | Pledges receivable ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 | Other notes and loans receivable (att schedule) ▶ | | | |
| | | Less. allowance for doubtful accounts ▶ 0 | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments – U S. and state government obligations (attach schedule) | | | |
| | b | Investments – corporate stock (attach schedule) See Stmt 6 | 597,540 | 482,618 | 1,047,619 |
| | c | Investments – corporate bonds (attach schedule) See Stmt 7 | 380,361 | 376,650 | 381,830 |
| | 11 | Investments – land, buildings, and equipment basis ▶ | | | |
| | | Less accumulated depreciation (attach sch ) ▶ | | | |
| | 12 | Investments – mortgage loans | | | |
| | 13 | Investments – other (attach schedule) | | | |
| | 14 | Land, buildings, and equipment basis ▶ | | | |
| | | Less accumulated depreciation (attach sch ) ▶ | | | |
| | 15 | Other assets (describe ▶ See Statement 8 ) | 389,457 | | |
| | 16 | **Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I) | 1,842,382 | 1,276,082 | 1,846,263 |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ▶ ) | | | |
| | 23 | **Total liabilities** (add lines 17 through 22) | 0 | 0 | |
| Net Assets or Fund Balances | | **Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 | Unrestricted | 1,842,382 | 1,276,082 | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | | **Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.** | | | |
| | 27 | Capital stock, trust principal, or current funds | | | |
| | 28 | Paid-in or capital surplus, or land, bldg., and equipment fund | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | | | |
| | 30 | **Total net assets or fund balances** (see instructions) | 1,842,382 | 1,276,082 | |
| | 31 | **Total liabilities and net assets/fund balances** (see instructions) | 1,842,382 | 1,276,082 | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 1,842,382 |
| 2 | Enter amount from Part I, line 27a | 2 | -565,351 |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | |
| 4 | Add lines 1, 2, and 3 | 4 | 1,277,031 |
| 5 | Decreases not included in line 2 (itemize) ▶ See Statement 9 | 5 | 949 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30 | 6 | 1,276,082 |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P – Purchase D – Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | MIDWEST TRUST | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | 3 | |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [X] Yes [ ] No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2015 | | | |
| 2014 | | | |
| 2013 | | | |
| 2012 | | | |
| 2011 | | | |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | |
| 3 | Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | |
| 4 | Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 | 4 | |
| 5 | Multiply line 4 by line 3 | 5 | |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | |
| 7 | Add lines 5 and 6 | 7 | |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

| | | | |
|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. **(attach copy of letter if necessary—see instructions)** | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b | 1 | 814 |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b). | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 2 | 0 |
| 3 | Add lines 1 and 2 | 3 | 814 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 4 | 0 |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 814 |
| 6 | Credits/Payments | | |
| a | 2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 932 | | |
| b | Exempt foreign organizations – tax withheld at source — 6b | | |
| c | Tax paid with application for extension of time to file (Form 8868) — 6c | | |
| d | Backup withholding erroneously withheld — 6d | | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 932 |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | 118 |
| 11 | Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 118 **Refunded** ▶ | 11 | |

**Part VII-A Statements Regarding Activities**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? | 1b | | X |
| | *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ _____ **(2)** On foundation managers ▶ $ _____ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities* | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T* | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV* | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ None | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* | 10 | | X |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ SUE HECKART Telephone no ▶ 660-826-1750

903 S. OHIO

Located at ▶ SEDALIA MO ZIP+4 ▶ 65301

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶ | 16 | | X |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | | Yes | No |
|---|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? | ☐ Yes ☒ No | | | |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | ☐ Yes ☒ No | | | |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? | ☐ Yes ☒ No | | | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | ☐ Yes ☒ No | | | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | ☐ Yes ☒ No | | | |
| | **(6)** Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) | ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | | N/A | 1b | |
| | Organizations relying on a current notice regarding disaster assistance check here | | ▶ ☐ | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? | | N/A | 1c | |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | | | |
| a | At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ▶ 20 , 20 , 20 , 20 | ☐ Yes ☒ No | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions.) | | N/A | 2b | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20 | | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* | | N/A | 3b | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | | 4a | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? | | | 4b | X |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

*If "Yes," attach the statement required by Regulations section 53 4945–5(d).*

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

*If "Yes" to 6b, file Form 8870*

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| SUE HECKART SEDALIA<br>3102 SKYLINE DRIVE MO 65301 | TRUSTEE<br>0.00 | 0 | 0 | 0 |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ▶ | | |

## Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

## Part IX-B Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 N/A | |
| 2 | |
| All other program-related investments See instructions<br>3 | |
| **Total.** Add lines 1 through 3 ▶ | |

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | | |
|---|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | | |
| a | Average monthly fair market value of securities | | 1a | 1,469,952 |
| b | Average of monthly cash balances | | 1b | 445,920 |
| c | Fair market value of all other assets (see instructions) | | 1c | 0 |
| d | **Total** (add lines 1a, b, and c) | | 1d | 1,915,872 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e 0 | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | | 2 | 0 |
| 3 | Subtract line 2 from line 1d | | 3 | 1,915,872 |
| 4 | Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions) See Statement 10 | | 4 | 28,738 |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | | 5 | 1,887,134 |
| 6 | **Minimum investment return.** Enter 5% of line 5 | | 6 | 94,357 |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | | |
|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | 1 | 94,357 |
| 2a | Tax on investment income for 2016 from Part VI, line 5 | 2a 814 | | |
| b | Income tax for 2016 (This does not include the tax from Part VI.) | 2b | | |
| c | Add lines 2a and 2b | | 2c | 814 |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | | 3 | 93,543 |
| 4 | Recoveries of amounts treated as qualifying distributions | | 4 | |
| 5 | Add lines 3 and 4 | | 5 | 93,543 |
| 6 | Deduction from distributable amount (see instructions) | | 6 | |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | | 7 | 93,543 |

**Part XII Qualifying Distributions** (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc – total from Part I, column (d), line 26 | 1a | 953,252 |
| b | Program-related investments – total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 953,252 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) | 5 | 0 |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 953,252 |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

| | | (a) Corpus | (b) Years prior to 2015 | (c) 2015 | (d) 2016 |
|---|---|---|---|---|---|
| 1 Distributable amount for 2016 from Part XI, line 7 | | | | | 93,543 |
| 2 Undistributed income, if any, as of the end of 2016: | | | | | |
| a Enter amount for 2015 only | | | | | |
| b Total for prior years 20____, 20____, 20____ | | | | | |
| 3 Excess distributions carryover, if any, to 2016: | | | | | |
| a From 2011 | 374,328 | | | | |
| b From 2012 | 309,062 | | | | |
| c From 2013 | 347,262 | | | | |
| d From 2014 | 48,044 | | | | |
| e From 2015 | 50,050 | | | | |
| f **Total** of lines 3a through e | | 1,128,746 | | | |
| 4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 953,252 | | | | | |
| a Applied to 2015, but not more than line 2a | | | | | |
| b Applied to undistributed income of prior years (Election required – see instructions) | | | | | |
| c Treated as distributions out of corpus (Election required – see instructions) | | | | | |
| d Applied to 2016 distributable amount | | | | | 93,543 |
| e Remaining amount distributed out of corpus | | 859,709 | | | |
| 5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a).)* | | | | | |
| 6 **Enter the net total of each column as indicated below:** | | | | | |
| a Corpus Add lines 3f, 4c, and 4e. Subtract line 5 | | 1,988,455 | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | | |
| d Subtract line 6c from line 6b Taxable amount – see instructions | | | | | |
| e Undistributed income for 2015 Subtract line 4a from line 2a. Taxable amount – see instructions | | | | | |
| f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 | | | | | 0 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) | | | | | |
| 8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) | | 374,328 | | | |
| 9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a | | 1,614,127 | | | |
| 10 Analysis of line 9 | | | | | |
| a Excess from 2012 | 309,062 | | | | |
| b Excess from 2013 | 347,262 | | | | |
| c Excess from 2014 | 48,044 | | | | |
| d Excess from 2015 | 50,050 | | | | |
| e Excess from 2016 | 859,709 | | | | |

## Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|---|---|---|---|---|---|
| | (a) 2016 | (b) 2015 | (c) 2014 | (d) 2013 | |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon<br>a "Assets" alternative test – enter<br>(1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test – enter<br>(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

## Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2) )

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SUE HECKART 660-826-1750
903 S. OHIO SEDALIA MO 65301

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines.

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

**Part XV Supplementary Information** *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year*<br>See Statement 11 | | | | 954,002 |
| **Total** | | | ▶ 3a | 954,002 |
| **b** *Approved for future payment*<br>N/A | | | | |
| **Total** | | | ▶ 3b | |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income (a) Business code | (b) Amount | Excluded by section 512, 513, or 514 (c) Exclusion code | (d) Amount | (e) Related or exempt function income (See instructions ) |
|---|---|---|---|---|---|
| 1 Program service revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 13,865 | |
| 4 Dividends and interest from securities | | | 14 | 34,853 | |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 14 | | 147,527 |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue: a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | 0 | | 48,718 | 147,527 |
| 13 **Total.** Add line 12, columns (b), (d), and (e) | | | | 13 | 196,245 |

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.) |
|---|---|
| N/A | |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | Yes | No |
|---|---|---|---|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| N/A | | | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| N/A | | |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Sign Here**

Sue Heckart — Signature of officer or trustee — Date 08/30/17 — Title TRUSTEE

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed |
|---|---|---|---|
| Leon C. Logan, CPA | Leon C. Logan, CPA | 08/28/17 | |

Firm's name ▶ SS&C Solutions, Inc. — PTIN P01287161

Firm's address ▶ 7225 Renner Rd., Suite 110, Shawnee, KS 66217 — Firm's EIN ▶ 48-0969601 — Phone no 913-491-4484

# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

| Description: Whom Sold | Date Acquired | Date Sold | How Received | Sale Price | Cost | Expense | Depreciation | Net Gain / Loss |
|---|---|---|---|---|---|---|---|---|
| Midwest Trust Account | | | Purchase | $ 204 | $ 221 | $ | $ | $ -17 |
| Midwest Trust Account | | | Purchase | 116,440 | 79,955 | | | 36,485 |
| Midwest Trust Account | | | Purchase | 294,465 | 183,406 | | | 111,059 |
| Midwest Trust Account | | | Purchase | 5,290 | 5,290 | | | |
| Land-2420 S New York Ave, Sedalia, M | 7/01/15 | 10/31/16 | Purchase | 60,000 | 60,000 | | | |
| Total | | | | $ 476,399 | $ 328,872 | $ 0 | $ 0 | $ 147,527 |

## Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|---|---|---|---|---|
| ACCOUNT MANAGEMENT FEES | $ 6,676 | $ 6,676 | $ | $ |
| TAX PREPARATION | 800 | 800 | | |
| Total | $ 7,476 | $ 7,476 | $ 0 | $ 0 |

## Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|---|---|---|---|---|
| FOREIGN TAXES PAID | $ 370 | $ 370 | $ | $ |
| Total | $ 370 | $ 370 | $ 0 | $ 0 |

# Federal Statements

## Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| Expenses | | | | |
| INVESTMENT EXPENSES | 76 | 76 | | |
| Other Expenses | 72 | 72 | | |
| Total | $ 148 | $ 148 | $ 0 | $ 0 |

## Statement 5 - Form 990-PF, Part I, Line 25 - Noncash Contributions, Gifts, Grants

| Amount | Noncash Description | FMV Explanation | Book Value Amount | Book Value Explanation | Date |
|---|---|---|---|---|---|
| 350 | | | | | 11/16/16 |
| 100 | | | | | 11/16/16 |
| 350 | | | | | 11/16/16 |
| 250 | | | | | 11/16/16 |
| 200 | | | | | 11/16/16 |
| 500 | | | | | 11/16/16 |
| 250 | | | | | 11/16/16 |
| 250 | | | | | 11/16/16 |
| 400 | | | | | 11/16/16 |
| 350 | | | | | 11/16/16 |
| 300 | | | | | 11/16/16 |
| 100 | | | | | 11/16/16 |
| 600 | | | | | 11/16/16 |
| 100 | | | | | 11/16/16 |
| 200 | | | | | 11/16/16 |
| 300 | | | | | 11/16/16 |
| 200 | | | | | 11/16/16 |
| 250 | | | | | 11/16/16 |
| 350 | | | | | 11/16/16 |
| 1,000 | | | | | 11/16/16 |
| 200 | | | | | 11/16/16 |
| 100 | | | | | 11/16/16 |
| 200 | | | | | 11/16/16 |
| 750 | | | | | 11/16/16 |

## Statement 5 - Form 990-PF, Part I, Line 25 - Noncash Contributions, Gifts, Grants (continued)

| Amount | Noncash Description | FMV Explanation | Book Value Amount | Book Value Explanation | Date |
|---|---|---|---|---|---|
| 300 | | | | | 11/16/16 |
| 300 | | | | | 11/16/16 |
| 250 | | | | | 11/16/16 |
| 1,050 | | | | | 11/16/16 |
| 100 | | | | | 11/16/16 |
| 600 | | | | | 11/16/16 |
| 1,800 | | | | | 11/16/16 |
| 250 | | | | | 11/16/16 |
| 250 | | | | | 11/16/16 |
| 250 | | | | | 11/16/16 |
| 250 | | | | | 11/16/16 |
| 250 | | | | | 11/16/16 |
| 100 | | | | | 11/16/16 |
| 250 | | | | | 11/16/16 |
| 250 | | | | | 11/16/16 |
| 350 | | | | | 11/16/16 |
| 100 | | | | | 11/16/16 |
| 250 | | | | | 11/16/16 |
| 250 | | | | | 11/16/16 |
| 250 | | | | | 11/16/16 |
| 250 | | | | | 11/16/16 |
| 200 | | | | | 11/16/16 |
| 250 | | | | | 11/16/16 |
| 1,000 | | | | | 11/16/16 |
| 250 | | | | | 11/16/16 |
| 950 | | | | | 11/16/16 |
| 250 | | | | | 11/16/16 |
| 500 | | | | | 11/16/16 |
| 100 | | | | | 11/16/16 |
| 250 | | | | | 11/16/16 |
| 35,715 | | | | | 11/16/16 |
| 250 | | | | | 11/16/16 |
| 250 | | | | | 11/16/16 |
| 250 | | | | | 11/16/16 |
| 350 | | | | | 11/16/16 |

# Federal Statements

## Statement 5 - Form 990-PF, Part I, Line 25 - Noncash Contributions, Gifts, Grants (continued)

| Amount | Noncash Description | FMV Explanation | Book Value Amount | Book Value Explanation | Date |
|---|---|---|---|---|---|
| 100 | | | | | 11/16/16 |
| 100 | | | | | 11/16/16 |
| 250 | | | | | 11/16/16 |
| 400 | | | | | 11/16/16 |
| 350 | | | | | 11/16/16 |
| 500 | | | | | 11/16/16 |
| 895,637 | ANIMAL SHELTER | APPRAISAL | 895,637 | COST | 7/01/16 |

## Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

| Description | Beginning of Year | End of Year | Basis of Valuation | Fair Market Value |
|---|---|---|---|---|
| CORPORATE STOCKS | $ 597,540 | $ 482,618 | Cost | $ 1,047,619 |
| Total | $ 597,540 | $ 482,618 | | $ 1,047,619 |

## Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

| Description | Beginning of Year | End of Year | Basis of Valuation | Fair Market Value |
|---|---|---|---|---|
| CORPORATE BONDS | $ 380,361 | $ 376,650 | Cost | $ 381,830 |
| Total | $ 380,361 | $ 376,650 | | $ 381,830 |

# Federal Statements

## Statement 8 - Form 990-PF, Part II, Line 15 - Other Assets

| Description | Beginning of Year | End of Year | Fair Market Value |
|---|---|---|---|
| CONSTRUCTION COSTS-ANIMAL SHELTER | $ 389,457 | $ | $ - |
| Total | $ 389,457 | $ 0 | $ 0 |

## Form 990-PF, Part III, Line 3 - Other Increases

| Description | Amount |
|---|---|
| OTHER | $ |
| Total | $ 0 |

## Statement 9 - Form 990-PF, Part III, Line 5 - Other Decreases

| Description | Amount |
|---|---|
| ESTIMATED TAXES PAID | $ 932 |
| FEDERAL TAX DUE | 15 |
| OTHER | 2 |
| Total | $ 949 |

## Statement 10 - Form 990-PF, Part X, Line 4 - Cash Deemed Held - Greater Amount Explanation

| Description | Amount |
|---|---|
| | 28,738 |
| Total | 28,738 |

# Federal Statements

## Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

| Name / Address | Address / Relationship | Status | Purpose | Amount |
|---|---|---|---|---|
| 40 & 8 VOITURE 333 | P.O. BOX 1756 | | | |
| SEDALIA MO 65301 | NONE | EXEMPT | CONTRIBUTION | 350 |
| AMERICAN RED CROSS | 112 W 4TH STREET | | | |
| SEDALIA MO 65301 | NONE | EXEMPT | CONTRIBUTION | 100 |
| ANTIOCH BAPTIST CHURCH | 507 W 24TH ST | | | |
| SEDALIA MO 65301 | NONE | EXEMPT | CONTRIBUTION | 350 |
| APPLEWOOD CHRISTIAN SCHOOL | 25396 HIGHWAY O | | | |
| SEDALIA MO 65301 | NONE | EXEMPT | CONTRIBUTION | 250 |
| BENTON COUNTY HOSPICE | P.O. BOX 935 | | | |
| WARSAW MO 65355 | NONE | EXEMPT | CONTRIBUTION | 200 |
| BETHEL UNITED METHODIST CHURCH | PETTIS COUNTY | | | |
| SEDALIA MO 65301 | NONE | EXEMPT | CONTRIBUTION | 500 |
| BETHANY BAPTIST CHURCH | 500 N PARK AVE | | | |
| SEDALIA MO 65301 | NONE | EXEMPT | CONTRIBUTION | 250 |
| BOTHWELL FOUNDATION CANON CANCER CE | 601 E 14TH | | | |
| SEDALIA MO 65301 | NONE | EXEMPT | CONTRIBUTION | 250 |
| BOYS & GIRLS CLUB | 314 S WASHINGTON | | | |
| SEDALIA MO 65301 | NONE | EXEMPT | CONTRIBUTION | 400 |
| BROADWAY PRESBYTERIAN CHURCH | 209 W BROADWAY BLVD | | | |
| SEDALIA MO 65301 | NONE | EXEMPT | MEMORIAL | 350 |
| BUDDY PACK PROGRAM | 2101 VANDIVER DRIVE | | | |
| COLUMBIA MO 65202 | NONE | EXEMPT | CONTRIBUTION | 300 |
| C.A.C.T.U.S. | 1808 S STEWART | | | |
| SEDALIA MO 65301 | NONE | EXEMPT | DONATION | 100 |
| CALVARY BAPTIST CHURCH | 1015 W 16TH ST | | | |
| SEDALIA MO 65301 | NONE | EXEMPT | MEMORIAL | 600 |
| CAMYE CALLIS GASPARD FUND | SEDALIA MO | | | |
| SEDALIA MO 65301 | NONE | EXEMPT | CONTRIBUTION | 100 |
| CANCER PERKS | SEDALIA MO | | | |
| SEDALIA MO 65301 | NONE | EXEMPT | CONTRIBUTION | 200 |
| CASA | 108 E 5TH ST | | | |
| SEDALIA MO 65301 | NONE | EXEMPT | CONTRIBUTION | 300 |
| CHILD SAFE | 102 E 10TH ST | | | |
| SEDALIA MO 65301 | NONE | EXEMPT | CONTRIBUTION | 200 |

# Federal Statements

## Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

| Name / Address | Address / Relationship | Status | Purpose | Amount |
|---|---|---|---|---|
| CHILDREN'S THERAPY CENTER<br>SEDALIA MO 65301 | 1500 EWING DR<br>NONE | EXEMPT | CONTRIBUTION | 250 |
| CHRIST AND TRINITY LUTHERAN CHURCH<br>SEDALIA MO 65301 | 3201 SOUTHWEST BLVD<br>NONE | EXEMPT | CONTRIBUTION | 350 |
| CHURCH OF JESUS CHRIST OF LDS<br>SEDALIA MO 65301 | 1201 W BROADWAY BLVD<br>NONE | EXEMPT | CONTRIBUTION | 1,000 |
| COMMUNITY SANTA CAMPAIGN<br>SEDALIA MO 65301 | P.O. BOX 43<br>NONE | EXEMPT | CONTRIBUTION | 200 |
| CORNERSTONE BAPTIST CHURCH<br>SEDALIA MO 65301 | 19856 STATE HWY Y<br>NONE | EXEMPT | CONTRIBUTION | 100 |
| CROSSROADS HOSPICE<br>WARRENSBURG MO 64093 | 601 E RUSSELL AVE<br>NONE | EXEMPT | MEMORIAL | 200 |
| EAST SEDALIA BAPTIST CHURCH<br>SEDALIA MO 65301 | 1019 E 5TH ST<br>NONE | EXEMPT | MEMORIAL | 750 |
| EMBASSY FOR MEN<br>SEDALIA MO 65301 | 111 NORTH STATE FAIR BLVD<br>NONE | EXEMPT | CONTRIBUTION | 300 |
| EMBASSY FOR WOMEN<br>SEDALIA MO 65301 | 111 NORTH STATE FAIR BLVD<br>NONE | EXEMPT | CONTRIBUTION | 300 |
| EMMETT AVENUE BAPTIST CHURCH<br>SEDALIA MO 65301 | 400 E WALNUT ST<br>NONE | EXEMPT | CONTRIBUTION | 250 |
| FIRST BAPTIST CHURCH<br>SEDALIA MO 65301 | 200 E 6TH ST<br>NONE | EXEMPT | MEMORIAL | 1,050 |
| FIRST BAPTIST CHURCH OF OTTERVILLE<br>OTTERVILLE MO 65348 | 101 E UNION DR<br>NONE | EXEMPT | MEMORIAL | 100 |
| FIRST CHRISTIAN CHURCH<br>SEDALIA MO 65301 | 200 S LIMIT AVE<br>NONE | EXEMPT | MEMORIAL | 600 |
| FIRST UNITED METHODIST<br>SEDALIA MO 65301 | 1701 W 32ND ST<br>NONE | EXEMPT | MEMORIAL | 1,800 |
| GEORGETOWN UNITED METHODIST CHURCH<br>SEDALIA MO 65301 | 28511 ANDERSON SCHOOL RD<br>NONE | EXEMPT | CONTRIBUTION | 250 |
| GIRL SCOUTS<br>JEFFERSON CITY MO 65109 | 230 METRO DR<br>NONE | EXEMPT | MEMORIAL | 250 |
| GREEN RIDGE PRESBYTERIAN CHURCH<br>GREEN RIDGE MO 65301 | 31280 MISSOURI 127<br>NONE | EXEMPT | CONTRIBUTION | 250 |

# Federal Statements

## Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

| Name / Address | Relationship | Address / Status | Purpose | Amount |
|---|---|---|---|---|
| HIGHWAY M CHAPEL<br>SEDALIA MO 65301 | NONE | 1480 HIGHWAY M<br>EXEMPT | CONTRIBUTION | 250 |
| IMMANUEL UNITED CHURCH OF CHRIST<br>SEDALIA MO 65301 | NONE | 418 W 4TH ST<br>EXEMPT | CONTRIBUTION | 250 |
| IOOF CEMETERY<br>GOLDEN CITY MO 64748 | NONE | 685 SE 115TH LN<br>EXEMPT | DONATION | 100 |
| KATY PARK BAPTIST CHURCH<br>SEDALIA MO 65301 | NONE | 901 W 24TH ST<br>EXEMPT | CONTRIBUTION | 250 |
| LAMONTE CEMETERY<br>LA MONTE MO 65337 | NONE | PETTIS COUNTY MO<br>EXEMPT | CONTRIBUTION | 250 |
| LIFE POINT CHURCH<br>SEDALIA MO 65301 | NONE | 200 E 16TH ST<br>EXEMPT | CONTRIBUTION | 350 |
| LIVING WATERS ASSEMBLY OF GOD<br>SEDALIA MO 65301 | NONE | 909 S STATE FAIR BLVD<br>EXEMPT | CONTRIBUTION | 100 |
| MAPLEWOOD CHURCH<br>SEDALIA MO 65301 | NONE | 25396 HIGHWAY O<br>EXEMPT | CONTRIBUTION | 250 |
| MEALS ON WHEELS<br>SEDALIA MO 65301 | NONE | 2311 W MAIN ST<br>EXEMPT | CONTRIBUTION | 250 |
| MELITA DAY CHILD DEVELOPMENT CENTER<br>SEDALIA MO 65301 | NONE | 1900 CLARENDON RD<br>EXEMPT | CONTRIBUTION | 250 |
| MISSOURI VETERANS HOME WARRENSBURG<br>WARRENSBURG MO 64093 | NONE | 1300 VETERANS RD<br>EXEMPT | CONTRIBUTION | 250 |
| NEW HOPE BAPTIST CHURCH<br>SEDALIA MO 65301 | NONE | 664 E 16TH ST<br>EXEMPT | MEMORIAL | 750 |
| OLIVE HILL AMISH-MENNONITE CHURCH<br>SEDALIA MO 65301 | NONE | 29820 OLIVE BRANCH ROAD<br>EXEMPT | CONTRIBUTION | 200 |
| OUR SAVIOR LUTHERAN CHURCH<br>SEDALIA MO 65301 | NONE | 3700 W BROADWAY BLVD<br>EXEMPT | MEMORIAL | 250 |
| PARKVIEW CHRISTIAN CHURCH<br>SEDALIA MO 65301 | NONE | 1405 E 16TH ST<br>EXEMPT | CONTRIBUTION | 1,000 |
| PLEASANT HILL UNITED METHODIST CHUR<br>PLEASANT HILL MO 64080 | NONE | 1300 LEXINGTON RD<br>EXEMPT | MEMORIAL | 250 |
| SACRED HEART CHURCH<br>SEDALIA MO 65301 | NONE | 416 W 3RD ST<br>EXEMPT | MEMORIAL | 950 |

## Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

| Name / Address | Address / Relationship | Status | Purpose | Amount |
|---|---|---|---|---|
| SALVATION ARMY<br>SEDALIA MO 65301 | 1200 E BROADWAY BLVE<br>NONE | EXEMPT | CONTRIBUTION | 250 |
| SEDALIA ANIMAL SHELTER<br>SEDALIA MO 65301 | 2900 W MAIN ST<br>NONE | EXEMPT | CONTRIBUTION | 500 |
| SEDALIA LITERACY COUNCIL<br>SEDALIA MO 65301 | 219 W 3RD ST<br>NONE | EXEMPT | CONTRIBUTION | 100 |
| SEDALIA POLICE HONOR GUARD<br>SEDALIA MO 65301 | 200 SOUTH OSAGE AVE<br>NONE | EXEMPT | CONTRIBUTION | 250 |
| SEDALIA YOUTH LEADERSHIP COUNCIL<br>SEDALIA MO 65301 | 2806 MATTHEW DR<br>NONE | EXEMPT | CONTRIBUTION | 35,715 |
| SHOW-ME CHRISTIAN YOUTH HOME<br>LA MONTE MO 65301 | 24302 MAHIN RD<br>NONE | EXEMPT | CONTRIBUTION | 250 |
| SMITH-COTTON HIGH SCHOOL FOUNDATION<br>SEDALIA MO 65301 | 2010 TIGER PRIDE BLVD<br>NONE | EXEMPT | CONTRIBUTION | 250 |
| SMITH-COTTON JROTC<br>SEDALIA MO 65301 | 2010 TIGER PRIDE BLVD<br>NONE | EXEMPT | CONTRIBUTION | 250 |
| ST PATRICK CHURCH<br>SEDALIA MO 65301 | 415 E 4TH ST<br>NONE | EXEMPT | CONTRIBUTION | 350 |
| ST PAUL'S LUTHERAN CHURCH<br>SEDALIA MO 65301 | S MASSACHUSETTS AVE<br>NONE | EXEMPT | CONTRIBUTION | 100 |
| STEWART AVENUE CHURCH OF CHRIST<br>SEDALIA MO 65301 | 1333 S STEWART AVE<br>NONE | EXEMPT | CONTRIBUTION | 100 |
| TAYLOR CHAPEL UNITED METHODIST CHUR<br>SEDALIA MO 65301 | 400 N LAMINE<br>NONE | EXEMPT | CONTRIBUTION | 250 |
| UNITED WAY<br>SEDALIA MO 65301 | 123 E 3RD STREET<br>NONE | EXEMPT | CONTRIBUTION | 400 |
| VFW POST 2591<br>SEDALIA MO 65301 | 121 SOUTH OHIO AVE<br>NONE | EXEMPT | MEMORIAL | 350 |
| WESLEY UNITED METHODIST<br>SEDALIA MO 65301 | 1322 W BROADWAY BLVD<br>NONE | EXEMPT | MEMORIAL | 500 |
| CITY OF SEDALIA, MO<br>SEDALIA MO 65301 | 2420 S New York Ave<br>NONE | EXEMPT | CONTRIBUTION | 895,637 |

# Federal Statements

## Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

| Name / Address | Address / Relationship | Status | Purpose | Amount |
|---|---|---|---|---|
| Total | | | | 954,002 |

# VALUE INDICATIONS:

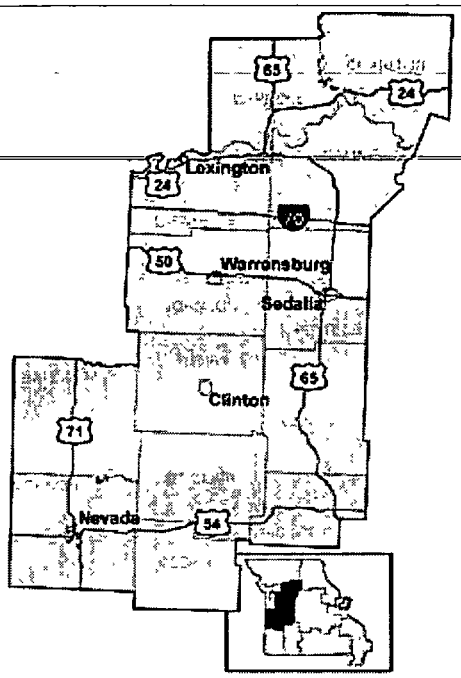
**THE COST APPROACH.....N/A**
**THE SALES COMPARISON APPROACH.....$875,000.00**
**THE INCOME APPROACH.....N/A**

## FINAL INDICATED MARKET VALUE AS A *FEE SIMPLE ESTATE*..$875,000.00

The final market value as determined in this report is subject to the assumptions and limiting conditions as listed in this report. The market value as determined in this report applies as of May 20, 2016 the date of inspection. Report was signed May 25, 2016.

# REGIONAL AND CITY ANALYSIS

## West Central Region Data




The West Central region consists of 13 counties and the historic towns of Sedalia, Warrensburg and Marshall. Its three major lakes – Truman, Stockton and Pomme de Terre – offer tranquility, while Whiteman Air Force Base, home of the B-2 Stealth bomber, offers protection. Top industries are retail trade, farming, construction, food services and federal/military.

**The regional average wage was $564 per week in the 2nd Quarter of 2014.**

**Consumer Price Index**
**Population, Income and State Revenue**
**Local Area Unemployment Statistics**
**Quarterly Census of Employment and Wages**
**Occupational Employment Statistics**
**High Growth Occupational Projections**

| Two-Year U.S. Consumer Price Index(CPI) | | |
|---|---|---|
| 2013 | 2012 | Percent Difference |
| 233.0 | 229.6 | 1.5% |

| Area | Population 2013 | Income 2012 | | Taxable Sales Total Revenue 2013 |
|---|---|---|---|---|
| | | Total Personal Income | Per Capita Income | |
| Bates County | 16,550 | $565,474,000 | $33,842 | $134,065,810 |
| Benton County | 18,932 | $567,852,000 | $29,947 | $149,226,517 |
| Carroll County | 9,127 | $328,972,000 | $36,206 | $104,538,628 |
| Cedar County | 13,913 | $375,182,000 | $27,189 | $89,054,997 |
| Chariton County | 7,628 | $296,790,000 | $38,801 | $118,211,965 |
| Henry County | 22,059 | $748,558,000 | $33,790 | $241,955,864 |
| Hickory County | 9,305 | $226,605,000 | $24,130 | $47,620,970 |
| Johnson County | 54,572 | $1,675,796,000 | $30,807 | $447,543,516 |
| Lafayette County | 32,943 | $1,263,754,000 | $38,203 | $250,678,170 |
| Pettis County | 42,205 | $1,362,457,000 | $32,195 | $570,377,446 |
| Saline County | 23,252 | $833,169,000 | $35,699 | $210,639,950 |
| St. Clair County | 9,487 | $271,211,000 | $28,627 | $46,094,402 |
| Vernon County | 20,949 | $678,724,000 | $32,713 | $176,405,899 |
| West Central Region Summary | 280,922 | $9,194,544,000 | $32,708 | $2,586,414,134 |

| Local Area Unemployment Statistics October 2014 | | | | |
|---|---|---|---|---|
| Area | Civilian Labor Force | Employment | Unemployment | Unemployment Rate |
| Bates County | 7,411 | 7,031 | 380 | 5.1% |
| Benton County | 8,681 | 8,262 | 419 | 4.8% |
| Carroll County | 5,262 | 5,008 | 254 | 4.8% |
| Cedar County | 6,557 | 6,305 | 252 | 3.8% |
| Chariton County | 4,291 | 4,131 | 160 | 3.7% |
| Henry County | 11,426 | 10,931 | 495 | 4.3% |
| Hickory County | 3,657 | 3,423 | 234 | 6.4% |
| Johnson County | 27,041 | 25,949 | 1,092 | 4% |
| Lafayette County | 15,942 | 15,213 | 729 | 4.6% |
| Pettis County | 22,077 | 21,160 | 917 | 4.2% |
| St. Clair County | 4,134 | 3,923 | 211 | 5.1% |
| Saline County | 12,850 | 12,393 | 457 | 3.6% |
| Vernon County | 10,466 | 10,062 | 404 | 3.9% |
| West Central Region Summary | 139,795 | 133,791 | 6,004 | 4.3% |

| Quarterly Census of Employment and Wages<br>Top High Growth Industries<br>(2-digit sector)<br>2nd Quarter 2014 | | | | | |
|---|---|---|---|---|---|
| Industry | Number of Firms | Average Employment | Total Wages | Average Weekly Wage | Percentage Growth from Prior Year |
| 31 - Manufacturing | 278 | 11,480 | $113,459,755 | $760 | 0.1% |
| 62 - Health care and social assistance | 1,423 | 10,999 | $69,342,473 | $485 | 1% |
| 44 - Retail Trade | 850 | 10,911 | $60,279,730 | $425 | 0.9% |
| 72 - Accommodation and food services | 471 | 7,031 | $19,959,360 | $218 | 0.4% |
| 23 - Construction | 559 | 2,920 | $34,007,895 | $896 | 12.7% |
| 42 - Wholesale trade | 283 | 2,694 | $25,144,297 | $718 | 4.9% |
| 52 - Finance and insurance | 358 | 2,623 | $28,065,018 | $823 | 1.7% |
| 56 - Administrative and waste services | 221 | 2,016 | $13,001,780 | $496 | 6.8% |
| 54 - Professional and technical services | 377 | 1,601 | $15,901,381 | $764 | 3.8% |
| 11 - Agriculture, forestry, fishing and hunti | 151 | 1,420 | $10,641,591 | $576 | 7.2% |

| Quarterly Census of Employment and Wages<br>Top 10 High Growth Industries<br>(3-digit sub-sector)<br>2nd Quarter 2014 | | | | | |
|---|---|---|---|---|---|
| Industry | Number of Firms | Average Employment | Total Wages | Average Weekly Wage | Percentage Growth from Prior Year |
| 000 Total Private | 6,080 | 61,636 | $451,960,310 | $564 | 2% |
| 722 - Food Services and Drinking Places | 406 | 6,517 | $18,549,148 | $219 | 0.2% |

| | | | | | |
|---|---|---|---|---|---|
| 624 - Social Assistance | 1,020 | 3,273 | $12,086,181 | $284 | 5.1% |
| 452 - General Merchandise Stores | 54 | 2,628 | $12,540,805 | $367 | 1.1% |
| 621 - Ambulatory Health Care Services | 292 | 2,315 | $21,608,867 | $718 | 0.2% |
| 522 - Credit Intermediation & Related Activity | 143 | 1,929 | $20,657,282 | $824 | 0.1% |
| 561 - Administrative and Support Services | 201 | 1,852 | $11,585,574 | $481 | 7.5% |
| 447 - Gasoline Stations | 119 | 1,772 | $7,031,738 | $305 | 6.1% |
| 441 - Motor Vehicle and Parts Dealers | 159 | 1,637 | $13,572,478 | $638 | 3.7% |
| 541 - Professional and Technical Services | 377 | 1,601 | $15,901,381 | $764 | 3.8% |

**Top 10 Occupations by Earnings 2013**

| Occupation | Employment | Hourly Wage | | | | Annual Wage | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | Mean | Median | Entry | Experienced | Mean | Median | Entry | Experienced |
| **291062 - Family and General Practitioners** | 100 | $100.77 | $90.12 | $67.45 | $117.42 | $209,595 | $187,448 | $140,301 | $244,242 |
| **291151 - Nurse Anesthetists** | NA | $68.75 | $69.06 | $62.58 | $71.84 | $143,009 | $143,635 | $130,160 | $149,433 |
| **291051 - Pharmacists** | 120 | $61.18 | $63.12 | $52.51 | $65.52 | $127,264 | $131,294 | $109,218 | $136,286 |
| **112022 - Sales Managers** | 90 | $58.63 | $48.84 | $26.13 | $74.88 | $121,950 | $101,577 | $54,347 | $155,752 |
| **291071 - Physician Assistants** | 40 | $51.1 | $58.51 | $33.31 | $60 | $106,295 | $121,695 | $69,277 | $124,805 |
| **111011 - Chief Executives** | 240 | $46.51 | $42.98 | $21.51 | $59.02 | $96,749 | $89,402 | $44,732 | $122,758 |
| **231023 - Judges, Magistrate Judges, and Magistrates** | 30 | $44.85 | $56.8 | $12.7 | $60.93 | $93,290 | $118,151 | $26,413 | $126,729 |
| **113121 - Human Resources Managers** | 40 | $42.26 | $40.75 | $25.03 | $50.87 | $87,891 | $84,763 | $52,056 | $105,808 |
| **113031 - Financial Managers** | 120 | $41.53 | $33.5 | $21.82 | $51.39 | $86,392 | $69,671 | $45,380 | $106,897 |
| **113021 - Computer and Information Systems Managers** | 40 | $41.31 | $36.46 | $29.13 | $47.4 | $85,922 | $75,842 | $60,593 | $98,586 |

| Top 10 Occupations by Projected Growth | | | | | | |
|---|---|---|---|---|---|---|
| Occupation | Employment | | Change | | Annual Average Openings | Outlook |
| | Estimated 2012 | Projected 2022 | Numeric | Percent | | |
| 473011 - Helpers--Brickmasons, Blockmasons, Stonemasons, an | 5 | 8 | 3 | 60% | NA | 54 - Above Average B+ |
| 191013 - Soil and Plant Scientists | 2 | 3 | 1 | 50% | NA | 52 - Well Above Average A |
| 291081 - Podiatrists | 2 | 3 | 1 | 50% | NA | 52 - Well Above Average A |
| 499052 - Telecommunications Line Installers and Repairers | 27 | 39 | 12 | 44.4% | 2 | 52 - Well Above Average A |
| 499096 - Riggers | 9 | 13 | 4 | 44.4% | NA | 54 - Above Average B+ |
| 472021 - Brickmasons and Blockmasons | 108 | 153 | 45 | 41.7% | 5 | 52 - Well Above Average A |
| 292032 - Diagnostic Medical Sonographers | 13 | 18 | 5 | 38.5% | NA | 52 - Well Above Average A |
| 193092 - Geographers | 8 | 11 | 3 | 37.5% | NA | 52 - Well Above Average A |
| 312011 - Occupational Therapy Assistants | 24 | 33 | 9 | 37.5% | 2 | 54 - Above Average B+ |
| 132052 - Personal Financial Advisors | 20 | 27 | 7 | 35% | 1 | 52 - Well Above Average A |

# LAND SALES SUMMARY AND ADJUSTMENT GRID

| | SUBJECT | SALE #1 | | SALE #2 | | SALE #3 | |
|---|---|---|---|---|---|---|---|
| LOCATION/ADDRESS | TBD S New York Ave Sedalia, MO | Lot 1 McCormick Sedalia, MO | | TBD West 32nd St. Sedalia, MO | | TBD Quisenberry Rd Sedalia, MO | |
| SALES PRICE | | $31,900 00 | | $55,998 00 | | $30,000 00 | |
| DATE CLOSED | | Oct-14 | | Dec-15 | | May-15 | |
| MONTHS SINCE CLOSED | - | 0 | | 0 | | | |
| LOT SIZE (SQ. FT.) | 217,800 | 209,088 | | 283,140 | | 326,700 | |
| LOT SIZE (ACRE) | 5 00 | 4 80 | | 6 50 | | 7 50 | |
| LOCATION | AVG | AVG | | AG | | AG | |
| ACCESS | AVG | AVG | | AVG | | AVG | |
| VISIBILITY | AVG | AVG | | AVG | | AVG | |
| TOPOGRAPHY | LEVEL | LEVEL | | LEVEL | | LEVEL | |
| UTILITIES | ALL AVAILABLE | Electrical | | Electrical | | Electrical | |
| ZONING | None e | None | | None | | None | |
| PRICE PER SQUARE FOOT | | $0 15 | | $0 20 | | $0 09 | |
| PRICE PER ACRE | | $6,645 83 | | $8,615 08 | | $4,000 00 | |
| ADJUSTMENTS | ADJ BASE | | | | | | |
| PRICE PER SQ.FT | | $6,645 83 | | $8,615 08 | | $4,000 00 | |
| TIME ADJUSTMENT | | $0 00 | 0 0% | $0 00 | 0 0% | $0 00 | 0 0% |
| ADJUSTED PRICE | | $6,645 83 | | $8,615 08 | | $4,000 00 | |
| LOCATION | | $0 00 | 0 0% | ($1,723 02) | -20 0% | $800 00 | 20 0% |
| ACCESS | | $0 00 | 0 0% | $0 00 | 0 0% | $0 00 | 0 0% |
| VISIBILITY | | $0 00 | 0 0% | $0 00 | 0 0% | $0 00 | 0 0% |
| TOPOGRAPHY/FLOOD | | $0 00 | 0 0% | $0 00 | 0 0% | $0 00 | 0 0% |
| UTILITIES | | $1,329 17 | 20 0% | $1,723 02 | 20 0% | $800 00 | 20 0% |
| ZONING | | $0 00 | 0 0% | $0 00 | 0 0% | $0 00 | 0 0% |
| SIZE ADJUSTMENT | | $0 00 | 0 0% | $0 00 | 0 0% | $0 00 | 0 0% |
| NET ADJUSTMENTS $ | | $1 329 17 | 20 0% | $0 00 | 0 0% | $1,600 00 | 40 0% |
| INDICATED VALUE OF LAND PER ACRE | | $7,975 00 | | $8,615 08 | | $5,600 00 | |
| INDICATED VALUE AFTER ADJUSTMENTS | | $39,875 00 | | $43,075 38 | | $28,000 00 | |

| | | SALE #1 | | SALE #2 | | SALE #3 | |
|---|---|---|---|---|---|---|---|
| | 100 00% = | | 34 0% | | 33 0% | | 33 0% |
| | $37,012 38 | $13,557 50 | | $14,214 88 | | $9,240 00 | |

| | | | |
|---|---|---|---|
| **LOW** | **$28,000 00** | **$5,600 00** | **PER ACRE** |
| **HIGH** | **$43,075 38** | **$8,615 08** | **PER ACRE** |
| **MEAN** | **$36,983.46** | **$7,396 69** | **PER ACRE** |
| **WEIGHTED** | **$37,012.38** | **$7,402 48** | **PER ACRE** |
| **ROUNDED** | **$37,000 00** | **$7,400 00** | **PER ACRE** |

# COST APPROACH - WORKSHEET

SECTION 15 PAGE 26 CLASS "C" GOOD Cost

KENNEL

| | | |
|---|---|---|
| COST NEW BEFORE ADJUSTMENTS | $123.88 | PER SF |
| ADJUSTMENTS | $0.00 | |
| ADJUSTED BASE PRICE | $123.88 | |
| STORY HEIGHT MULTIPLIER | 1.000 | |
| PERIMETER MULTIPLIER | 1 | |
| CURRENT COST MULTIPLIER | 0.970 | |
| LOCAL MULTIPLIER | 1.010 | |
| COST NEW AFTER ADJUSTMENTS | $121.37 | PER SF |
| BUILDING AREA | 5,984 | SF |
| TOTAL COST OF BUILDING IMPROVEMENTS | $726,249.57 | |
| FUNCTIONAL OBSOLESCENCE | $0.00 | |
| EXTERNAL OBSOLESCENCE | $0.00 | |
| EFFECTIVE AGE | 0 | YEARS |
| ECONOMIC LIFE | 40 | YEARS |
| DEPRECIATION RATE | 0.0% | |
| TOTAL ACRUED DEPRECIATION | $0.00 | |
| DEPRECIATED VALUE OF ABOVE GRADE AREA | $726,249.57 | |

| | |
|---|---|
| PARKING LOT/LIGHTS | $100,000.00 |
| COVERED ENTRYS/SIGNAGE | $10,000.00 |
| TOTAL COST NEW OF THE SITE IMPROVEMENTS | $110,000.00 |
| EFFECTIVE AGE | 0 |
| ECONOMIC LIFE | 40 |
| DEPRECIATION RATE | 0.0% |
| TOTAL SITE IMPROVEMENT DEPRECIATION | $0.00 |
| DEPRECIATED VALUE OF THE SITE IMPROVEMENTS | $110,000.00 |

| | |
|---|---|
| TOTAL DEPRECIATED VALUE OF IMPROVEMENTS | $836,249.57 |
| LAND VALUE | $37,000.00 |
| TOTAL INDICATED VALUE | $873,249.57 |
| Rounded | $875,000.00 |

**THEREFORE, THE FINAL INDICATED VALUE FROM THE COST APPROACH FOR THE SUBJECT IS ESTIMATED AT $875,000.00.**

# FINAL RECONCILIATION:

**THE COST APPROACH.....N/A**
**THE SALES COMPARISON APPROACH....$875,000.00**
**THE INCOME APPROACH.....N/A**

**THE COST APPROACH:** Within this approach land value was estimated to be $37,000 or 4% of the total estimated value by this approach. Land value was estimated by comparison. The improvement value was based on replacement cost estimated by the appraiser using data derived from the Marshall and Swift Valuation Services. The subject improvements are in good condition constructed of good quality materials with a functional design and no external inadequacies noted. The Cost Approach is considered the best indicator of value for a subject type property. Subject is a special purpose property that is complimentary to the local community needs and constructed for the special dog and cat kennel use.

**SALES COMPARISON APPROACH:** This approach is typically considered one of the best approaches to value as it is an actual measure of actions in the marketplace between buyers and sellers. However, subject type specials use properties are not marketable and therefore, the Sales Comparison Approach is not used.

**THE INCOME APPROACH:** The subject property is not leased. Rental income data from dog and cat kennels was not found in the subjects greater market area. Therefore the Income Capitalization Approach is not used.

**Primarily considering the Cost Approach the final market value as a "Fee Simple Estate", is set at $875,000.00.**

The value determined applies as of May 20, 2016, the day of inspection. Date of signature noted as May 25, 2016, and is subject to the assumptions and limiting conditions as recited in this report.