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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation
**MARGARET HALL HILL CHARITABLE TRUST
CENTRAL TRUST & INVESTMENT CO., TRUSTEE**

Number and street (or P O box number if mail is not delivered to street address)
P O BOX 577

City or town, state or province, country, and ZIP or foreign postal code
COLUMBIA, MO 65205

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 1,901,969. (Part I, column (d) must be on cash basis.)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

A Employer identification number
43-6413705

B Telephone number
(573) 874-8490

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		23,043.	23,043.		STATEMENT 1
5a Gross rents		91,371.	91,371.		STATEMENT 2
b Net rental income or (loss) 33,854.					STATEMENT 3
6a Net gain or (loss) from sale of assets not on line 10		-9,460.			
b Gross sales price for all assets on line 6a 395,002.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		104,954.	114,414.		
13 Compensation of officers, directors, trustees, etc		14,891.	13,402.		1,489.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		3,150.	0.		0.
c Other professional fees					
17 Interest					
18 Taxes		14,723.	14,723.		0.
19 Depreciation and depletion		13,951.	13,951.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		32,285.	29,098.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		79,000.	71,174.		1,489.
25 Contributions, gifts, grants paid		82,084.			82,084.
26 Total expenses and disbursements. Add lines 24 and 25		161,084.	71,174.		83,573.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-56,130.			
b Net investment income (if negative, enter -0-)			43,240.		
c Adjusted net income (if negative, enter -0-)				N/A	

p 20

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MARGARET HALL HILL CHARITABLE TRUST

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	52,340.	31,344.	31,344.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	543,018.	559,569.	637,024.
	c Investments - corporate bonds STMT 8	258,858.	279,789.	279,502.
	11 Investments - land, buildings, and equipment basis ▶	770,378.		
Less accumulated depreciation STMT 9 ▶	292,238.	478,140.	851,900.	
12 Investments - mortgage loans				
13 Investments - other STMT 10	153,769.	97,723.	95,180.	
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 11)	9,638.	7,019.	7,019.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,509,714.	1,453,584.	1,901,969.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	1,509,714.	1,453,584.		
30 Total net assets or fund balances	1,509,714.	1,453,584.		
31 Total liabilities and net assets/fund balances	1,509,714.	1,453,584.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,509,714.
2 Enter amount from Part I, line 27a	2	-56,130.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,453,584.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,453,584.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		12/31/16
b PUBLICLY TRADED SECURITIES	P		12/31/16
c PUBLICLY TRADED SECURITIES	P		12/31/16
d PUBLICLY TRADED SECURITIES	P		12/31/16
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 105,626.		103,836.	1,790.
b 222,444.		247,324.	-24,880.
c 48,007.		41,192.	6,815.
d 12,110.		12,110.	0.
e 6,815.			6,815.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,790.
b			-24,880.
c			6,815.
d			0.
e			6,815.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-9,460.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	75,866.	1,945,241.	.039001
2014	86,908.	2,007,292.	.043296
2013	87,203.	1,984,641.	.043939
2012	106,518.	1,925,711.	.055314
2011	147,896.	1,897,604.	.077938

2 Total of line 1, column (d)	2	.259488
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051898
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,874,194.
5 Multiply line 4 by line 3	5	97,267.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	432.
7 Add lines 5 and 6	7	97,699.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	83,573.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	865.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	865.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	865.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,641.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,641.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	776.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>MO</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>CENTRAL TRUST & INVESTMENT COMPANY,</u> Telephone no. ► <u>314-874-8490</u> Located at ► <u>720 EAST BROADWAY, COLUMBIA, MO</u> ZIP+4 ► <u>65201</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		<input type="checkbox"/>
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	15 N/A	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CENTRAL TRUST & INVESTMENT COMPANY 720 EAST BROADWAY COLUMBIA, MO 65201	TRUSTEE 3.00	14,891.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

(a) Name and address of each person paid more than \$50,000

(b) Type of service

(c) Compensation

NONE

0

Summary of Direct Charitable Activities

Expenses

1 N/A

2

3

4

Summary of Program-Related Investments

Amount

1	N/A
---	-----

2

All other program-related investments. See instructions.

3.

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,013,281.
b	Average of monthly cash balances	1b	28,894.
c	Fair market value of all other assets	1c	860,560.
d	Total (add lines 1a, b, and c)	1d	1,902,735.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,902,735.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	28,541.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,874,194.
6	Minimum investment return Enter 5% of line 5	6	93,710.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	93,710.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	865.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	865.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	92,845.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	92,845.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	92,845.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	83,573.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	83,573.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	83,573.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				92,845.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			45,357.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 83,573.				
a Applied to 2015, but not more than line 2a			45,357.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				38,216.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				54,629.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

MARGARET HALL HILL CHARITABLE TRUST

Form 990-PF (2016)

CENTRAL TRUST & INVESTMENT CO., TRUSTEE

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CENTRAL MO HUMANE SOCIETY 616 BIG BEAR BLVD COLUMBIA, MO 65202	N/A	PUBLIC CHARITY	U/T/A	54,718.
FIRST CHRISTIAN CHURCH 101 N 10TH COLUMBIA, MO 65201	N/A	CHURCH	U/T/A	13,683.
KING'S DAUGHTERS HOME 13407 E 51ST ST MEXICO, MO 65265	N/A	PUBLIC CHARITY	U/T/A	13,683.
Total			3a	82,084.
b Approved for future payment				
NONE				
Total			3b	0.

Form 990-PF (2016)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	
CENTRAL TRUST	29,858.	6,815.	23,043.	23,043.		
TO PART I, LINE 4	29,858.	6,815.	23,043.	23,043.		

FORM 990-PF	RENTAL INCOME		STATEMENT	2
KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME		
OFFICE BLDG #339, 108 GREEN MEADOWS, COLUMBIA, MO	1	9,388.		
COMMERCIAL BLDG #335, 7-9 N 9TH, COLUMBIA, MO	2	32,103.		
COMMERCIAL BLDG #338, 110 S 9TH, COLUMBIA, MO	3	3,233.		
COMMERCIAL BLDG #337, 11 N 9TH, COLUMBIA, MO	4	18,378.		
FARM, BOONE COUNTY, MO	5	28,269.		
TOTAL TO FORM 990-PF, PART I, LINE 5A		91,371.		

FORM 990-PF	RENTAL EXPENSES		STATEMENT	3
DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL	
DEPRECIATION		2,317.		
INSURANCE		1,441.		
REAL ESTATE TAX		1,991.		
- SUBTOTAL -	1		5,749.	
DEPRECIATION		3,450.		
INSURANCE		4,457.		
REAL ESTATE TAX		5,353.		
UTILITIES		63.		
- SUBTOTAL -	2		13,323.	
DEPRECIATION		2,852.		
INSURANCE		2,388.		
REAL ESTATE TAX		2,660.		
- SUBTOTAL -	3		7,900.	
DEPRECIATION		5,332.		
INSURANCE		1,703.		
REAL ESTATE TAX		3,977.		

UTILITIES			48.	
- SUBTOTAL -	4			11,060.
REAL ESTATE TAX			487.	
REPAIRS AND MAINTENANCE			1,000.	
SUPPLIES			14,304.	
MANAGEMENT FEE			1,583.	
APPRAISAL			2,000.	
INSURANCE			111.	
- SUBTOTAL -	5			19,485.
TOTAL RENTAL EXPENSES				57,517.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B				33,854.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	3,150.	0.		0.	
TO FORM 990-PF, PG 1, LN 16B	3,150.	0.		0.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	255.	255.		0.	
REAL ESTATE TAX	1,991.	1,991.		0.	
REAL ESTATE TAX	5,353.	5,353.		0.	
REAL ESTATE TAX	2,660.	2,660.		0.	
REAL ESTATE TAX	3,977.	3,977.		0.	
REAL ESTATE TAX	487.	487.		0.	
TO FORM 990-PF, PG 1, LN 18	14,723.	14,723.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MISCELLANEOUS EXPENSE	3,187.	0.			0.
INSURANCE	1,441.	1,441.			0.
INSURANCE	4,457.	4,457.			0.
UTILITIES	63.	63.			0.
INSURANCE	2,388.	2,388.			0.
INSURANCE	1,703.	1,703.			0.
UTILITIES	48.	48.			0.
REPAIRS AND MAINTENANCE	1,000.	1,000.			0.
SUPPLIES	14,304.	14,304.			0.
MANAGEMENT FEE	1,583.	1,583.			0.
APPRAISAL	2,000.	2,000.			0.
INSURANCE	111.	111.			0.
TO FORM 990-PF, PG 1, LN 23	32,285.	29,098.			0.

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
EQUITY - SEE ATTACHMENT A	559,569.	637,024.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	559,569.	637,024.		

FORM 990-PF	CORPORATE BONDS		STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
FIXED INCOME - SEE ATTACHMENT A	279,789.	279,502.		
TOTAL TO FORM 990-PF, PART II, LINE 10C	279,789.	279,502.		

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE BLDG #339	73,000.	58,088.	14,912.
GREEN MEADOWS - LAND	5,000.	0.	5,000.
COMMERCIAL BLDG #335	89,800.	71,513.	18,287.
7-9 NORTH 9TH - LAND	48,200.	0.	48,200.
ROOF	7,840.	6,173.	1,667.
HVAC (FURNACE & AIR CONDITIONER)	5,079.	2,064.	3,015.
RESTROOMS	6,960.	2,737.	4,223.
IMPROVEMENTS	1,625.	646.	979.
COMMERCIAL BLDG #338	44,300.	35,267.	9,033.
110 S 9TH - LAND	44,700.	0.	44,700.
WATER HEATER AND LINE	1,305.	1,023.	282.
IMPROVEMENTS	2,990.	1,800.	1,190.
IMPROVEMENTS	17,118.	9,969.	7,149.
IMPROVEMENTS	5,671.	2,894.	2,777.
ROOF; SUMP PUMP; LOUVRES	5,115.	2,047.	3,068.
ROOF	23,900.	4,368.	19,532.
COMMERCIAL BLDG #337	42,200.	33,612.	8,588.
11 N 9TH - LAND	26,800.	0.	26,800.
ROOF	3,920.	3,074.	846.
MASONRY REPLACEMENT	11,864.	6,321.	5,543.
FURNACE	5,716.	5,716.	0.
IMPROVEMENTS	42,325.	14,150.	28,175.
IMPROVEMENTS	11,258.	3,600.	7,658.
IMPROVEMENTS	1,139.	369.	770.
IMPROVEMENTS	65,859.	21,746.	44,113.
IMPROVEMENTS	6,974.	2,290.	4,684.
ROOF	11,420.	2,771.	8,649.
BOONE COUNTY FARM - 1/2 263.8 AC	158,300.	0.	158,300.
TOTAL TO FM 990-PF, PART II, LN 11	770,378.	292,238.	478,140.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALTERNATIVES - SEE ATTACHMENT A	COST	97,723.	95,180.
REAL ASSETS - SEE ATTACHMENT A	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		97,723.	95,180.

FORM 990-PF	OTHER ASSETS		STATEMENT 11
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PATRONAGE EQUITY	420.	491.	491.
CALLAHAN & GALLOWAY ACCOUNT	6,499.	6,528.	6,528.
PREPAID TAXES	1,641.	0.	0.
DIVIDENDS/INTEREST RECEIVABLE	1,078.	0.	0.
TO FORM 990-PF, PART II, LINE 15	9,638.	7,019.	7,019.

Margaret Hall Hill Charitable Trust
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2016 Form 990-PF Attachment A
Part II, Page 2

	Cost	Fair Market Value
Equity		
AT&T INC	3,410 00	3,402 40
ABBOTT LABS	3,982 80	3,841 00
ABBVIE INC	5,255 21	5,322 70
ALPHABET INC CL A	3,738 61	3,962 25
AMERICAN INTERNATIONAL GROUP INC	5,779 98	7,510 65
APACHE CORP	7,004 76	6,029 65
APPLE INC	3,399 02	4,053 70
BANK OF AMERICA CORP	6,396 44	8,287 50
CHEVRON CORP	1,280 36	5,885 00
COMCAST CORP CL A	3,128 16	3,935 85
CUMMINS ENGINE	2,916 70	2,733 40
WALT DISNEY CO THE	3,094 06	3,230 82
EXXON MOBIL CORP	1,560 48	6,769 50
FACEBOOK INC	3,038 10	2,991 30
FEDEX CORP	4,668 86	6,517 00
FORD MOTOR CO	5,797 23	4,609 40
GENERAL DYNAMICS CORP	2,817 61	2,762 56
GENERAL ELECTRIC CO	4,519 14	5,530 00
GOLDMAN SACHS GROUP INC	5,766 50	8,380 75
INTEL CORP	4,222 46	6,165 90
IBM CORP CORP	674 19	4,149 75
ISHARES COHEN AND STEERS REI	20,224 65	20,426 20
JP MORGAN CHASE & CO	6,135 50	8,629 00
JOHNSON & JOHNSON	4,498 20	8,064 70
KRAFT HEINZ CO THE	5,982 80	8,732 00
MERCK & CO INC	5,837 61	5,592 65
MICROCHIP TECHNOLOGY INC	6,257 95	6,479 15
NUCOR CORP	5,861 61	6,844 80
ORACLE CORP	5,614 87	5,575 25
PFIZER INC	2,124 83	6,496 00
STARBUCKS CORP	5,763 34	7,772 80
SYSCO CORP	4,565 38	6,921 25
TJX COMPANIES INC	3,087 38	3,305 72
TARGET CORP	1,393 50	5,778 40
3M COMPANY	3,344 40	7,142 80
TRAVELERS COS INC	5,871 66	6,243 42
US BANCORP	3,302 59	7,191 80
UNITED TECHNOLOGIES CORP	3,735 20	4,384 80
WAL MART STORES INC	5,650 42	4,838 40
W ALGREENS BOOTS ALLIANCE INC	828 00	8,276 00
WASTE MANAGEMENT INC	4,433 99	7,091 00
JOHNSON CONTROLS INTERNATIONAL	5,003 44	4,283 76
MEDTRONIC PLC	7,695 00	7,123 00
BROADCOM LTD	403 93	530 31
ALPS SECTOR DIVIDEND DOGS ETF	10,531 35	12,452 72
VANGUARD GROWTH VIPERS	10,281 71	10,813 56
VANGUARD TOTAL STOCK MARKET	59,065 00	58,802 91
DFA US SMALL CAP PORTFOLIO	17,088 35	20,616 58
ISHARES RUSSELL MID CAP GROWTH	14,701 14	17,822 37
PRINCIPAL MIDCAP FUND INSTL CL	7,690 00	7,539 14
VANGUARD SMALL CAP INDEX FD ADM	17,088 37	20,272 48
VANGUARD MID CAP INDEX FD INS	5,400 00	5,952 39
WISDOMTREE MIDCAP DIVIDEND FD	7,796 12	8,022 30
COHEN & STEERS REALTY SHARES	23,566 73	22,441 85
VANGUARD REIT INDEX FD ADM	10,209 24	11,021 19
DFA INTERNATIONAL CORE EQUITY FD	24,618 96	22,601 41
DODGE & COX INTL STOCK FD	28,748 19	25,571 84
HARBOR INTL FD INST SHRS	18,273 81	25,295 68
WCM FOCUSED INTL GROWTH FD CL I	10,986 87	10,905 42
MFS INTL NEW DISCOVERY CL I	32,762 17	31,894 75
MATTHEWS PACIFIC TIGER FD CL I	32,283 11	31,405 40
VIRTUS EMERGING MARKETS OPPORTUNITIES FD CL I	12,110 00	10,578 72
BOSTON PARTNERS LONG /SHORT RESEARCH FD CL I	16,300 65	19,219 38
Total Equity	559,568 69	637,024 38
Fixed Income		
INDUSTRY CA TXBL-REF-SENIOR-SER A DTD 12/03/2015 3% 01/01/2022	25,492 58	24,978 00
JERSEY CITY NJ TXBL-REF-SER B-QUALIFIED PUBLIC IMPT & QUALIFIED SCH DTD 12/10/2014 3 139% 09/01/2021	25,523 84	25,233 25
PROVINCE OF ONTARIO DTD 12/15/2010 3 15% 12/15/2017	49,313 02	50,838 00
QUALCOMM INC DTD 0512012015 3 45% 05/20/2025-2025	23,961 96	25,438 00
ST LOUIS COUNTY MO SPL OBLG SOCCER COMPLEX PROJ-SER B DTD 0312912016 2 25% 12/012026-2024	25,000 00	23,457 75
PIMCO TOTAL RETURN FD INST CL	20,000 00	19,861 39
VAN GUARD INTERM TERM INVESTMENT GRADE FD ADM SHRS	20,000 00	19,917 36
VAN GUARD SHORT TERM INVESTMENT GRADE FD ADM SHRS	37,823 09	37,787 55
FEDERATED HIGH YIELD BOND FD INSTL	10,223 50	9,863 38
PIMCO REAL RETURN INSTL CL	8,974 00	9,332 96
VAN GUARD INFLATION PROTECTED SEC FD ADM SHRS	2,030 69	1,955 49
EATON VANCE FLOATING RATE HI INCOME FD	31,446 01	30,839 34
Total Fixed Income	279,788 69	279,502 47
Alternatives		
AQRMULTISTRATEGY ALTERNATIVE FD CL I	24,638 31	23,981 96
AQR MANAGED FUTURES STRATEGY FD CL I	15,612 63	14,279 66
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN ADV ANTA GE FD CL I	57,472 00	56,918 25
Total Alternatives	97,722 94	95,179 87
Real Property		
Quit Claim Deed P#338, 110 S Ninth St Columbia, MO, Parts of Lots 101 & 102	90,583 00	99,400 00
Quit Claim Deed P#335 7-9 N Ninth St Columbia, MO, Parts of Lots 218 & 219	79,821 00	200,000 00
Quit Claim Deed P#337, 11 N Ninth St Columbia, MO, Parts of Lots 218 & 219	141,158 00	148,600 00
Quit Claim Deed P#339, E Green Meadows Rd Columbia, MO, Unit 108-6 of Building 4E	22,229 00	78,900 00
Quit Claim Deed P#340, County Road #426 Glasgow, MO, Part 22 & 23-52-18	158,300 00	325,000 00
Total Real Property	492,091 00	851,900 00