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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
BEE PAYNE-STEWART FOUNDATION

A Employer identification number
43-1863996

Number and street (or P O box number if mail is not delivered to street address) Room/suite
4269 E BERKLEY

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
SPRINGFIELD, MO 65809

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 4,771,640

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	217,792			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	21,549	21,549	21,549	
	4	Dividends and interest from securities	119,056	119,056	119,056	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	26,235			
	b	Gross sales price for all assets on line 6a 264,173				
	7	Capital gain net income (from Part IV, line 2)		26,235		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	24,607	24,607	24,607	
	12	**Total.** Add lines 1 through 11	409,239	191,447	165,212	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	11,000			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	4,500			
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	7,000			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,225			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	23,725	0		0
	25	Contributions, gifts, grants paid	242,710			242,710
	26	**Total expenses and disbursements.** Add lines 24 and 25	266,435	0		242,710
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	142,804			
	b	**Net investment income** (if negative, enter -0-)		191,447		
	c	**Adjusted net income**(if negative, enter -0-)			165,212	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	107,262	54,166	54,166
	2	Savings and temporary cash investments	467,231	850,781	850,781
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,446,917	3,694,892	3,694,892
	c	Investments—corporate bonds (attach schedule)	275,314	171,801	171,801
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,296,724	4,771,640	4,771,640
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	4,296,724	4,771,640	
	30	**Total net assets or fund balances** (see instructions)	4,296,724	4,771,640	
	31	**Total liabilities and net assets/fund balances** (see instructions)	4,296,724	4,771,640	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,296,724
2	Enter amount from Part I, line 27a	2	142,804
3	Other increases not included in line 2 (itemize) ▶	3	332,112
4	Add lines 1, 2, and 3	4	4,771,640
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,771,640

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	COMMERCE BANK	P	2012-11-08	2016-12-29
b	BLOCK FINANCIAL	P	2012-10-25	2016-04-28
c	EMPIRE DIST ELECTRIC	P		2016-12-09
d	LIBERATOR MED HOLDINGS	P	2013-12-26	2016-01-28
e	ML BOND	P	2007-11-30	2016-05-16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	39		21	18
b	105,995		100,855	5,140
c	85,194		56,240	28,954
d	36,850		46,822	-9,972
e	34,000		34,000	

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				18
b				5,140
c				28,954
d				-9,972
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	26,235
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	246,172	4,564,029	0 053937
2014	203,065	4,528,648	0 044840
2013	206,778	4,141,309	0 049931
2012	186,797	3,774,576	0 049488
2011	168,900	3,502,631	0 048221

2	**Total** of line 1, column (d)	2	0 246417
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049283
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	4,641,095
5	Multiply line 4 by line 3	5	228,727
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,914
7	Add lines 5 and 6	7	230,641
8	Enter qualifying distributions from Part XII, line 4	8	242,710

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,914
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2.			3	1,914
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,914
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	5,710		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	5,710
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,796
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 3,796	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶ROBINSON AND COMPANY Telephone no ▶(417) 883-5601

Located at ▶2731 S MEADOWBROOK AVE SPRINGFIELD MO ZIP+4 ▶65807

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.	1c		

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (**If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,822,999
b	Average of monthly cash balances.	1b	888,773
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	4,711,772
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,711,772
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	70,677
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,641,095
6	**Minimum investment return.** Enter 5% of line 5.	6	232,055

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	232,055
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	1,914		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	1,914
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	230,141
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	230,141
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	230,141

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	242,710
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	242,710
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,914
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	240,796

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				230,141
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015. 4,579				
f **Total** of lines 3a through e.	4,579			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 242,710				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				230,141
e Remaining amount distributed out of corpus	12,569			
5 Excess distributions carryover applied to 2016				
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	17,148			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	17,148			
10 Analysis of line 9				
a Excess from 2012. . . .				
b Excess from 2013. . . .				
c Excess from 2014. . . .				
d Excess from 2015. . . . 4,579				
e Excess from 2016. . . . 12,569				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				242,710
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	21,549	
4 Dividends and interest from securities. . . .			14	119,056	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	24,607	
8 Gain or (loss) from sales of assets other than inventory			14	26,235	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				191,447	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 191,447

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
11B	PROVIDED FUNDING FOR GRANTS PAID

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-08-12	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JEFFREY D ROBINSON CPA		2017-08-14		P01017105
Firm's name ▶ ROBINSON AND COMPANY LLP				Firm's EIN ▶27-0804520
Firm's address ▶ 2731 S MEADOWBROOK AVE SPRINGFIELD, MO 658075924				Phone no (417) 883-5601

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUSAN STEWART-DANIEL 4269 E BERKLEY SPRINGFIELD, MO 65809	PRESIDENT 000 00	5,000	0	0
LORA STEWART-THOMAS 5434 WOODCLIFFE SPRINGFIELD, MO 65809	VP/SEC 2 00	5,000	0	0
JULIE STEWART 7620 W 148TH TR OVERLAND PARK, KS 66223	VP 1 00	200	0	0
BRUCE MCCURRY 5160 ALESHIRE CT SPRINGFIELD, MO 65804	SECRETARY 1 00	400	0	0
J RANDOLPH WILSON 1335 S PICKWICK SPRINGFIELD, MO 65804	TREASURER 2 00	400	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SUNSHINE SCHOOL PTA 421 E SUNSHINE SPRINGFIELD, MO 65807	NONE		SUPPORT OF PROGRAM	3,000
NATIONAL PARKINSONS FOUNDATION 200 SE 1ST ST STE 800 MIAMI, FL 33131	NONE		SUPPORT OF PROGRAM	10,000
WOUNDED WARRIOR PROJECT PO BOX 758517 TOPEKA, KS 66675	NONE		SUPPORT OF PROGRAM	100
HIGH POINT ELEMENTARY 900 N CHEYENNE RD NIXA, MO 65714	NONE		SUPPORT OF PROGRAM	150
SPECIAL OLYMPICS 1001 DIAMOND RIDGE STE 800 JEFFERSON CITY, MO 65109	NONE		SUPPORT OF PROGRAM	1,000
Total . . . . ▶ **3a**				242,710

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MO SPORT HALL OF FAME 3861 STAN MUSIAL DR SPRINGFIELD, MO 65809	NONE		SUPPORT OF PROGRAM	5,000
GREAT CIRCLE 1212 W LOMBARD SPRINGFIELD, MO 65806	NONE		SUPPORT OF PROGRAM	10,000
GYN CARE 3023 S FORT SPRINGFIELD, MO 65807	NONE		SUPPORT OF PROGRAM	350
MSU FOUNDATION 300 S JEFFERSON STE 100 SPRINGFIELD, MO 65806	NONE		SUPPORT OF PROGRAM	1,250
AMERICAN HEART ASSOCIATION 2446 E MADRID ST SPRINGFIELD, MO 65804	NONE		SUPPORT OF PROGRAM	1,000
Total . . . . ▶ **3a**				242,710

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FRIENDS OF ASHLEY HOUSE 2740 E PYTHIEN SPRINGFIELD, MO 65802	NONE		SUPPORT OF PROGRAM	5,000
CAMP WAKANDA 22237 LAWRENCE 280 ASH GROVE, MO 65604	NONE		SUPPORT OF PROGRAM	2,000
GYNCA 3023 S FORT SPRINGFIELD, MO 65807	NONE		SUPPORT OF PROGRAM	800
ARC OF THE OZARKS 1501 E PYTHIEN SPRINGFIELD, MO 65802	NONE		SUPPORT OF PROGRAM	3,000
SPRINGFIELD GREENE CO LIBRARY 4653 S CAMPBELL SPRINGFIELD, MO 65810	NONE		SUPPORT OF PROGRAM	5,000
Total . . . . ▶ 3a				242,710

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FRIENDS OF THE ZOO 3043 N FORT SPRINGFIELD, MO 65803	NONE		SUPPORT OF PROGRAM	5,000
FIREFIGHTER C FOUNDATION 830 N BOONEVILLE SPRINGFIELD, MO 65802	NONE		SUPPORT OF PROGRAM	50
ZAHRA HANDWORKS FOUNDATION PO BOX 50774 EUGENE, OR 97405	NONE		SUPPORT OF PROGRAM	1,000
CG ATHLETICS 1021 BROWN ST STE CD LIBERTY, MO 64068	NONE		SUPPORT OF PROGRAM	1,000
MSU FOUNDATION 300 S JEFFERSON STE 100 SPRINGFIELD, MO 65806	NONE		SUPPORT OF PROGRAM	2,410
Total . . . . ▶ 3a				242,710

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FOUNDATION FOR SPS 1131 N BOONEVILLE SPRINGFIELD, MO 65802	NONE		SUPPORT OF PROGRAM	15,000
GYNCA 3023 S FORT SPRINGFIELD, MO 65807	NONE		SUPPORT OF PROGRAM	25,000
ITUS VIRTUS 1736 E SUNSHINE STE 303A SPRINGFIELD, MO 65804	NONE		SUPPORT OF PROGRAM	1,000
SPRINGFIELD BASE PROGRAM 1359 E ST LOUIS SPRINGFIELD, MO 65802	NONE		SUPPORT OF PROGRAM	1,500
MSU BASE PROGRAM 901 S NATIONAL SPRINGFIELD, MO 65807	NONE		SUPPORT OF PROGRAM	1,500
Total . . . . ▶ 3a				242,710

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COMM OLYMPIC DEV PROGRAM 5780 FR 141 SPRINGFIELD, MO 65810	NONE		SUPPORT OF PROGRAM	1,000
MU AEC PROJECT 230 JESSE HALL COLUMBIA, MO 65211	NONE		SUPPORT OF PROGRAM	20,000
HARMONY HOUSE 3404 E RIDGEVIEW DR SPRINGFIELD, MO 65809	NONE		SUPPORT OF PROGRAM	20,000
MSU 901 S NATIONAL SPRINGFIELD, MO 65807	NONE		SUPPORT OF PROGRAM	10,500
CASA 1111 S GLENSTONE SPRINGFIELD, MO 65804	NONE		SUPPORT OF PROGRAM	2,500
Total . . . . ▶ 3a				242,710

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BOYS AND GIRLS CLUB 1410 N FREEMONT SPRINGFIELD, MO 65802	NONE		SUPPORT OF PROGRAM	2,500
OZARKS FOOD HARVEST 2810 N CEDERBROOK SPRINGFIELD, MO 65803	NONE		SUPPORT OF PROGRAM	5,000
HUMANE SOCIETY 3161 W NORTON RD SPRINGFIELD, MO 65803	NONE		SUPPORT OF PROGRAM	5,000
THE KITCHEN 1630 N JEFFERSON SPRINGFIELD, MO 65803	NONE		SUPPORT OF PROGRAM	20,000
SCHWEITZER UMC 2747 E SUNSHINE SPRINGFIELD, MO 65804	NONE		SUPPORT OF PROGRAM	5,000
Total . . . . ▶ 3a				242,710

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GOOD SAMARITAN BOYS RANCH 5549 HIGHWAY K BRIGHTON, MO 65617	NONE		SUPPORT OF PROGRAM	5,000
ST JUDES CHILDRENS HOSPITAL 262 DANNY THOMAS PL MEMPHIS, TN 38105	NONE		SUPPORT OF PROGRAM	2,500
CARE TO LEARN 411 N SHERMAN PKWY SPRINGFIELD, MO 65802	NONE		SUPPORT OF PROGRAM	10,000
KC WELLS ACADEMY 7933 MAIN ST KANSAS CITY, MO 64114	NONE		SUPPORT OF PROGRAM	2,500
SALVATION ARMY 1707 W CHESTNUT EXPY SPRINGFIELD, MO 65807	NONE		SUPPORT OF PROGRAM	10,000
Total . . . . ▶ **3a**				242,710

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CROSSLINES 615 N GLENSTONE SPRINGFIELD, MO 65802	NONE		SUPPORT OF PROGRAM	10,000
HISTORY MUSEUM OF THE OZARKS 157 PARK CENTRAL SQ SPRINGFIELD, MO 65806	NONE		SUPPORT OF PROGRAM	5,000
SMMA 111 E BROOKSIDE DR SPRINGFIELD, MO 65807	NONE		SUPPORT OF PROGRAM	5,000
GYNCA 3023 S FORT SPRINGFIELD, MO 65807	NONE		SUPPORT OF PROGRAM	100
Total . . . . ▶ **3a**				242,710

TY 2016 Accounting Fees Schedule

Name: BEE PAYNE-STEWART FOUNDATION

EIN: 43-1863996

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
KPM	4,500			

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491226000047

TY 2016 Investments Corporate Bonds Schedule

Name: BEE PAYNE-STEWART FOUNDATION

EIN: 43-1863996

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BONDS STIFEL	171,801	171,801

TY 2016 Investments Corporate Stock Schedule

Name: BEE PAYNE-STEWART FOUNDATION

EIN: 43-1863996

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INVESTMENT STIFEL	2,186,368	2,186,368
INVESTMENT SCOTTRADE	1,508,524	1,508,524

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491226000047

TY 2016 Other Expenses Schedule

Name: BEE PAYNE-STEWART FOUNDATION

EIN: 43-1863996

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE AND ADMIN	1,225			

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491226000047

TY 2016 Other Income Schedule

Name: BEE PAYNE-STEWART FOUNDATION

EIN: 43-1863996

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	15,898	15,898	15,898
STIFEL	8,709	8,709	8,709

TY 2016 Other Increases Schedule

Name: BEE PAYNE-STEWART FOUNDATION

EIN: 43-1863996

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	332,112

TY 2016 Taxes Schedule

Name: BEE PAYNE-STEWART FOUNDATION

EIN: 43-1863996

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES-INCOME	7,000			

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs gov/form990*

OMB No 1545-0047

2016

Name of the organization	Employer identification number
BEE PAYNE-STEWART FOUNDATION	43-1863996

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
BEE PAYNE-STEWART FOUNDATION

Employer identification number
43-1863996

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BEE PAYNE-STEWART CHAR LEAD UNITRUS 1345 E BATTLEFIELD SPRINGFIELD, MO 65804	$ 217,792	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
BEE PAYNE-STEWART FOUNDATION	43-1863996

Part II Noncash Property

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
BEE PAYNE-STEWART FOUNDATION

Employer identification number
43-1863996

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ ____________
Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

STIFEL

STIFEL PRESTIGE® ACCOUNT STATEMENT

108631 54316 6036 D14028 SSNR00901
BEE PAYNE-STEWART FOUNDATION
C/O RANDOLPH WILSON
1335 S PICKWICK AVE
SPRINGFIELD MO 65804-0251

Your Financial Advisor:
STEVE KREBS
Telephone. (417) 886-2855

Office Servicing Your Account:
GEORGETOWN SQUARE
1935 E. BATTLEFIELD RD.
SUITE C
SPRINGFIELD, MO 65804-3801

YOUR STIFEL ACCOUNT SUMMARY	December 31	November 30
Cash Equivalents **	109,250.96	396,509.85
Net Portfolio Assets held at Stifel	2,358,169.04 +	2,376,246.54 +
Net Portfolio Assets not held at Stifel		
Net Portfolio Value	**$2,467,420.00**	**$2,772,756.39**

YOUR CHANGE IN PORTFOLIO VALUE	December 31	November 30
Net Cash Flow (Inflows/Outflows) [2]	-385,000.00	
Securities Transferred In/Out		
Income and Distributions	12,625 86	9,541.70
Change in Securities Value	67,037 75	34,486 84
Net Change in Portfolio Value	**-$305,336.39**	**$44,028.54**

** See Insured Bank Deposit Program Section for additional information.
+ Includes unpriced securities.
2 Does not include cost or proceeds for buy or sell transactions.

PRIMARY INVESTMENT OBJECTIVE: Growth & Income
RISK TOLERANCE: Moderately Conservative

For a full definition of this objective and risk tolerance, including the use of margin, please see www.stifel.com, IMPORTANT DISCLOSURES, or contact your Financial Advisor. If you have any questions concerning your investment objective or risk tolerance, or wish to make a change, please contact your Financial Advisor or the Branch Manager for this office.

TRADING TAX LOT RELIEF METHOD: First In, First Out

INVESTOR UPDATE

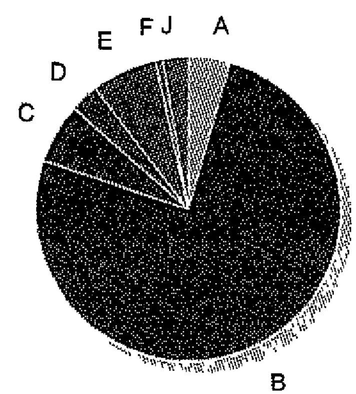
This month's Investment Strategist includes a list of key elements of account statements. Now is a good time to review your statement and consult your Financial Advisor with any questions.

ACCOUNT PROTECTION

Stifel, Nicolaus & Company, Incorporated provides up to $150 million of coverage for securities held in client accounts, of which $1.15 million may be in cash deposits. Ask your Financial Advisor for more details

YOUR ASSET SUMMARY

	Value on December 31, 2016 ($)	Percentage of your account
A Net Cash Equivalents	109,250.96	4.43%
B Equities	1,868,923.77	75.74%
C Preferreds	154,500.00	6.26%
D Municipal Bonds	75,161.10	3.05%
E Corp/Gov Bonds	171,800.80	6 96%
F Mutual Funds	19,521.12	0.79%
J Other Investments	68,262.25	2.77%
Total Assets	$2,467,420 00	100 00%



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ASSET SUMMARY

Value as of **December 31, 2016**

	At Stifel	*Not at Stifel*	*Total*	*% of assets **
Cash				
Money Market Funds	109,250.96		109,250.96	4.43%
Margin Balance				
A. Net Cash Equivalents	**$109,250.96**		**$109,250.96**	**4.43%**
B. Equities	1,868,923.77		1,868,923.77	75.74%
C. Preferreds	154,500.00		154,500.00	6.26%
D. Municipal Bonds	75,161.10		75,161.10	3.05%
E. Corporate/Gov Bonds	171,800.80		171,800.80	6.96%
F. Mutual Funds	19,521.12		19,521.12	0.79%
G. Unit Investment Trusts				
H. Insurance Products				
I. Alternative Investments				
J. Other Investments	68,262.25		68,262.25	2.77%
Net Portfolio Assets	**$2,358,169.04**	**$0.00**	**$2,358,169.04**	**95.57%**
Net Portfolio Value	**$2,467,420.00**	**$0.00**	**$2,467,420.00**	**100.00%**

INCOME & DISTRIBUTION SUMMARY

	Security Type	*Year-to-date*	*This period*
Dividends	Tax-Exempt		
	Taxable	74,596.87	9,863.69
Interest	Tax-Exempt		
	Taxable	20,937.44	2,124.67
Capital Gain Distributions			
Return of Principal			
Other		9,253.98	637.50
Total Income & Distributions		**$104,788.29**	**$12,625.86**

INFORMATION SUMMARY

	Security Type	*Year-to-date*	*This period*
Accrued Interest Paid	Tax-Exempt		
	Taxable		
Accrued Interest	Tax-Exempt		
Received	Taxable	30.56	
Gross Proceeds		262,038.63	85,193.63
Federal Withholding			
Foreign Taxes Paid			
Margin Interest Charged			

* Please note "% of assets" figures are shown gross of any amounts owed to Stifel and/or net short positions.

ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Lot detail quantity displayed is truncated to the one thousandth of a share

NET CASH EQUIVALENTS

	Current value	Estimated Annualized Income	Estimated Yield %
INSURED BANK PROGRAM	109,250.96	54.63	0.05%
Total Net Cash Equivalents	**$109,250.96**	**$54.63**	**0.05%**

Insured Bank Program deposits may be held at multiple banks. For information regarding specific banks visit IMPORTANT DISCLOSURES on www.stifel.com The deposits are not covered by the Securities Investor Protection Act (SIPC). Balances in the Program are insured up to the FDIC limit in each bank.

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.

PORTFOLIO ASSETS - HELD AT STIFEL

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Estimated Annualized Income	Estimated Yield %
AT&T INC CUSIP: 00206R102	T **Cash**	1,650	42.5300 70,174.50	3,234 00	4 61%
ALTRIA GROUP INC CUSIP· 02209S103	MO **Cash**	1,400	67.6200 94,668.00	3,416.00	3.61%
ARES CAPITAL CORP CUSIP: 04010L103	ARCC **Cash**	1,168	16.4900 19,260.32	1,775.36	9.22%
BP PRUDHOE BAY ROYALTY TRUST CUSIP· 055630107	BPT **Cash**	870	23.7500 20,662.50	1,773.32	8.58%
BAKER HUGHES INC CUSIP· 057224107	BHI **Cash**	95	64 9700 6,172.15	64 60	1.05%
BANK AMERICA CORP CUSIP· 060505104	BAC **Cash**	1,518	22.1000 33,547.80	455.40	1.36%
BEST BUY COMPANY INC CUSIP· 086516101	BBY **Cash**	1,000	42 6700 42,670.00	1,120.00	2.62%
CVS HEALTH CORP CUSIP· 126650100	CVS **Cash**	1,500	78 9100 118,365 00	3,000.00	2.53%
CAPITOL FEDERAL FINL INC CUSIP. 14057J101	CFFN **Cash**	3,282	16.4600 54,021.72	1,115.88	2.07%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Estimated Annualized Income	Estimated Yield %
CATERPILLAR INC CUSIP: 149123101	CAT **Cash**	750	92.7400 69,555.00	2,310.00	3.32%
CHEVRON CORP CUSIP: 166764100	CVX **Cash**	850	117.7000 100,045.00	3,672.00	3.67%
CITIGROUP INC NEW CUSIP: 172967424	C **Cash**	24	59.4300 1,426.32	15.36	1.08%
CONOCOPHILLIPS CUSIP: 20825C104	COP **Cash**	1,100	50.1400 55,154 00	1,100.00	1.99%
DUKE REALTY CORP NEW CUSIP: 264411505	DRE **Cash**	1,500	26.5600 39,840.00	1,140.00	2.86%
EXELON CORP CUSIP: 30161N101	EXC **Cash**	990	35.4900 35,135 10	1,259.28	3.58%
EXXON MOBIL CORP CUSIP: 30231G102	XOM **Cash**	650	90.2600 58,669 00	1,950.00	3.32%
FEDL HOME LOAN MTG CORP CUSIP: 313400301	FMCC **Cash**	120	3.7400 448.80	N/A	N/A
FRONTIER COMMUNICATIONS CORP CUSIP: 35906A108	FTR **Cash**	120	3.3800 405.60	50 40	12.43%
HOSPITALITY PPTYS TR SBI CUSIP: 44106M102	HPT **Cash**	1,125	31.7400 35,707.50	2,295.00	6.43%
JOHNSON & JOHNSON CUSIP: 478160104	JNJ **Cash**	380	115.2100 43,779.80	1,216.00	2 78%
KINDER MORGAN INC DE CUSIP: 49456B101	KMI **Cash**	1,754	20.7100 36,325.34	877.00	2 41%
LEGGETT & PLATT INC CUSIP: 524660107	LEG **Cash**	3,735	48 8800 182,566 80	5,079.60	2.78%
LEHMAN BROTHERS HLDGS SUBMITTED FOR ESCROW CUSIP: 524ESC100	**Cash**	170	N/A N/A	N/A	N/A
MCDONALDS CORP CUSIP: 580135101	MCD **Cash**	850	121.7200 103,462.00	3,196.00	3.09%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Estimated Annualized Income	Estimated Yield %
OMEGA HEALTHCARE INVESTORS INC CUSIP: 681936100	OHI **Cash**	1,600	31.2600 50,016.00	3,904 00	7.81%
PENGROWTH ENERGY CORP CUSIP: 70706P104	PGH **Cash**	2,100	1.4200 2,982.00	N/A	N/A
PFIZER INC CUSIP· 717081103	PFE **Cash**	2,100	32.4800 68,208.00	2,688.00	3 94%
PHILLIPS 66 CUSIP: 718546104	PSX **Cash**	700	86.4100 60,487 00	1,764 00	2.92%
RMR GROUP INC CL A CUSIP: 74967R106	RMR **Cash**	18	39.5000 711.00	18.00	2.53%
SIMON PROPERTY GROUP INC NEW CUSIP: 828806109	SPG **Cash**	521	177.6700 92,566.07	3,386.50	3 66%
SOUTHERN COMPANY CUSIP: 842587107	SO **Cash**	1,500	49.1900 73,785.00	3,360.00	4.55%
3M COMPANY CUSIP: 88579Y101	MMM **Cash**	360	178.5700 64,285 20	1,598 40	2 49%
U S BANCORP DE NEW CUSIP. 902973304	USB **Cash**	550	51.3700 28,253.50	616.00	2.18%
VERIZON COMMUNICATIONS INC CUSIP: 92343V104	VZ **Cash**	1,375	53.3800 73,397.50	3,176.25	4.33%
WASHINGTON PRIME GROUP NEW CUSIP: 93964W108	WPG **Cash**	260	10.4100 2,706 60	260.00	9.61%
WELLS FARGO & CO NEW CUSIP· 949746101	WFC **Cash**	740	55.1100 40,781.40	1,124.80	2 76%
WELLTOWER INC CUSIP 95040Q104	HCN **Cash**	1,325	66 9300 88,682.25	4,558 00	5.14%
Total Equities			**$1,868,923.77**	**$66,569.15**	**3.56%**

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Preferreds	Symbol/ Type	Quantity	Current Price/ Current Value	Estimated Annualized Income	Estimated Yield %
BANK AMERICA CORP DEP SHS REP 1/1000TH NONCUML PFD SER W PERPTL 6.625% CUSIP: 060505344	BAC'W **Cash**	2,000	25.7100 51,420.00	3,312.60	6.44%
COMMERCE BANCSHARES INC DEP SHS REPSTG 1/1000 B NONCUML PERPTL 6% CUSIP: 200525301	CBSHP **Cash**	2,000	25.4400 50,880.00	3,000.00	5.90%
SOUTHERN COMPANY SER 2015A JR SUB NOTE 6.25% DUE 10/15/75 CUSIP: 842587206	SOJA **Cash**	2,000	26.1000 52,200.00	3,125.00	5.99%
Total Preferreds			**$154,500.00**	**$9,437.60**	**6.11%**

Municipal Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Accrued Income[6]	Estimated Annualized Income	Estimated Yield %
GREENE CNTY MO SPL OBLIG CNTY BLDG SER A BABS REV B/E TXBL OID @99.433 6.1 CPN 6.050% DUE 12/01/29 DTD 05/27/10 FC 12/01/10 CALL 12/01/20 @ 100.000 CUSIP: 394594BV6	Moody: Aa3 **Cash**	70,000	107.3730 75,161.10	352.92	4,235.00	5.63%
Total Municipal Bonds		**70,000**	**$75,161.10**	**$352.92**	**$4,235.00**	**5.63%**

Municipal Bonds held may or may not be tax free. Please consult with your tax advisor.

Corporate/Government Bonds	Symbol/ Type	Quantity	Current Price/ Current Value	Accrued Income[6]	Estimated Annualized Income	Estimated Yield %
TARGET CORP NOTE CPN 5.375% DUE 05/01/17 DTD 05/01/07 FC 11/01/07 CUSIP: 87612EAP1	S&P: A Moody: A2 **Cash**	25,000	101.3700 25,342.50	223.96	1,343.75	5.30%
TYSON FOODS INC NOTES CPN 7.000% DUE 05/01/18 DTD 05/01/98 FC 11/01/98 CUSIP: 902494AF0	S&P: BBB Moody: Baa2 **Cash**	25,000	105.6220 26,405.50	291.67	1,750.00	6.63%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Type	Quantity	Current Price/ Current Value	Accrued Income[6]	Estimated Annualized Income	Estimated Yield %
CHESAPEAKE ENERGY CORP SR NOTE CPN 6.125% DUE 02/15/21 DTD 02/11/11 FC 08/15/11 CUSIP. 165167CG0	S&P: D Moody: Caa3 **Cash**	50,000	97.5000 48,750.00	1,156 94	3,062.50	6.28%
AETNA INC DEBENTURE CPN 7.250% DUE 08/15/23 DTD 08/15/93 FC 02/15/94 CUSIP: 008117AG8	S&P: A- Moody: Baa1 **Cash**	20,000	116.1990 23,239 80	547 78	1,450 00	6.24%
MONSANTO CO NEW SR NOTE CPN 4.200% DUE 07/15/34 DTD 07/01/14 FC 01/15/15 CALL 01/15/34 @ 100.000 CUSIP: 61166WAN1	S&P: BBB Moody: A3 **Cash**	50,000	96.1260 48,063.00	968.33	2,100.00	4.37%
LEHMAN BROS HLDGS SUBMITTED FOR ESCROW CPN 7.000% DUE 09/28/37 DTD 09/28/07 FC 03/28/08 CUSIP: 525ESC0S9	**Cash**	50,000	N/A N/A	N/A	N/A	N/A
Total Corporate/Government Bonds		**220,000**	**$171,800.80**	**$3,188.68**	**$9,706.25**	**5.65%**

Principal Protected Notes are subject to the credit risk of the issuer. Principal Protected Market Linked CDs are subject to applicable limits.

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Estimated Annualized Income	Estimated Yield %
Open-End Funds					
FIDELITY SELECT ENERGY SERVICES CUSIP: 316390764 *Dividend Option: Reinvest*	FSESX **Cash**	349 841	55 8000 19,521.12	142 73	0 73%
Total Mutual Funds			**$19,521.12**	**$142.73**	**0.73%**

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Other Investments	Symbol/ Type	Quantity	Current Price/ Current Value	Estimated Annualized Income	Estimated Yield %
Investments classified as Other Investments, such as partnerships, private equity, hedge funds, and real estate trusts, are generally illiquid, and a formal trading market may not exist The current values shown on this statement for such investments have been provided by the management, administrator, or sponsor of each program and have not been evaluated by Stifel. These estimates may be generated monthly, quarterly, or less frequently, depending on the specific investment. Therefore, the values shown herein will not necessarily be realized upon the sale of the securities If a value is not provided, such information is not currently available. Unregistered securities are not covered by SIPC.					
ALLIANCEBERNSTEIN HOLDING LIMITED PARTNERSHIP UNIT CUSIP: 01881G106	AB **Cash**	1,825	23.4500 42,796.25	3,193.75	7.46%
ICAHN ENTERPRISES LTD PARTNERSHIP DEPOSITORY UNIT CUSIP: 451100101	IEP **Cash**	425	59.9200 25,466.00	2,550.00	10.01%
Total Other Investments			**$68,262.25**	**$5,743.75**	**8.41%**
Total Portfolio Assets - Held at Stifel			**$2,358,169.04**	**$95,834.48**	**4.06%**
Total Net Portfolio Value			**$2,467,420.00**	**$95,889.11**	**3.89%**

FOOTNOTE DEFINITIONS

6 **Accrued Income:** Accrued Income amounts are provided for informational purposes only and are not included as part of the Net Portfolio Value. Accrued Income represents the sum of accrued interest and accrued dividends on securities positions, but which Stifel has not yet received. Stifel cannot guarantee the accuracy of the Accrued Income, which may be subject to change. Accrued Income amounts are not covered by SIPC and should not be relied upon for making investment decisions.

ACTIVITY SUMMARY

Type of Activity	Activity	Year-to-date	This period	Cash	Money Market	Margin
	Opening Balance - Net Cash Equivalents		**$396,509.85**	**$1,144.65**	**$395,365.20**	**$0.00**
Buy and Sell Transactions	Assets Bought	-81.51	-78.38	-78.38		
	Assets Sold/Redeemed	225,219.19	85,193.63	85,193.63		
Deposits	Deposits Made To Your Account					
Withdrawals	Withdrawals From Your Account	-385,000.00	-385,000.00	-385,000.00		
Income and Distributions	Income and Distributions	103,051.36	12,625.86	12,625 86		
Money Market Activity	Money Market Activity			286,114 24	-286,114.24	
Margin Interest	Margin Interest Charged					
Other	Other Transactions	38,586.93				
Cash Management Activity	Card Activity					
	ACH/ATM Activity					
Checkwriting Activity	Checks You Wrote					
	Closing Balance - Net Cash Equivalents		**$109,250.96**	**$0.00**	**$109,250.96**	**$0.00**
Securities Transferred	Securities Transferred In/Out					

ACTIVITY DETAILS

	This period	Cash	Money Market	Margin
Opening Balance - Net Cash Equivalents	**$396,509.85**	**$1,144.65**	**$395,365.20**	**$0.00**

Assets Bought

Date	Activity	Quantity	Price	Description	Total	Cash	Money Market	Margin
12/5/2016	Reinvest Div	1.468		FIDELITY SELECT ENERGY SERVICES CUSIP: 316390764	-78.38	-78.38		
	****note****			REINVEST AT 53 380				
Total Assets Bought					**-$78.38**	**-$78.38**		

ACTIVITY DETAILS continued | CASH EQUIVALENTS continued

Assets Sold/Redeemed

Date	Activity	Quantity	Price	Description	Total	Cash	Money Market	Margin
12/9/2016	Asset Sold	-2,500.000	34.2102	EMPIRE DISTRICT ELECTRIC COMPANY CUSIP: 291641108	85,193.63	85,193.63		
Total Assets Sold/Redeemed					**$85,193.63**	**$85,193.63**		

Withdrawals From Your Account

Date	Activity	Quantity	Description	Total	Cash	Money Market	Margin
12/9/2016	Check Issued		CLIENT REQUEST CHK ISS #RC090288403	-385,000.00	-385,000.00		
Total Withdrawals From Your Account				**-$385,000.00**	**-$385,000.00**		

Income and Distributions

Date	Activity	Quantity	Description	Total	Cash	Money Market	Margin
12/1/2016	Dividend		COMMERCE BANCSHARES INC DEP SHS REPSTG 1/1000 B NONCUML PERPTL 6% 120116 2,000 CUSIP: 200525301	750.00	750.00		
12/1/2016	Dividend		CONOCOPHILLIPS 120116 1,100 CUSIP: 20825C104	275.00	275.00		
12/1/2016	Interest		GREENE CNTY MO SPL OBLIG CNTY BLDG SER A BABS REV B/E TXBL OID @99 433 6 1 CPN 6 050% DUE 12/01/29 DTD 05/27/10 FC 12/01/10 120116 70,000 CUSIP: 394594BV6	2,117.50	2,117.50		
12/1/2016	Dividend		PFIZER INC 120116 2,100 CUSIP: 717081103	630.00	630.00		
12/1/2016	Dividend		PHILLIPS 66 120116 700 CUSIP 718546104	441.00	441.00		
12/1/2016	Dividend		WELLS FARGO & CO NEW 120116 740 CUSIP. 949746101	281.20	281.20		

ACTIVITY DETAILS continued

CASH EQUIVALENTS continued

Income and Distributions continued

Date	Activity	Quantity	Description	Total	Cash	Money Market	Margin
12/2/2016	Dividend		CAPITOL FEDERAL FINL INC 120216 3,282 CUSIP: 14057J101	951.78	951.78		
12/5/2016	Dividend		FIDELITY SELECT ENERGY SERVICES 120516 348.37300 CUSIP: 316390764	78.38	78 38		
12/6/2016	Dividend		JOHNSON & JOHNSON 120616 380 CUSIP: 478160104	304.00	304 00		
12/6/2016	Dividend		SOUTHERN COMPANY 120616 1,500 CUSIP. 842587107	840 00	840.00		
12/9/2016	Dividend		BANK AMERICA CORP DEP SHS REP 1/1000TH NONCUML PFD SER W PERPTL 6.625% 120916 2,000 CUSIP: 060505344	828.12	828.12		
12/9/2016	Dividend		EXELON CORP 120916 990 CUSIP: 30161N101	314.82	314.82		
12/9/2016	Dividend		EXXON MOBIL CORP 120916 650 CUSIP: 30231G102	487.50	487.50		
12/12/2016	Dividend		CHEVRON CORP 121216 850 CUSIP: 166764100	918.00	918.00		
12/12/2016	Dividend		3M COMPANY 121216 360 CUSIP: 88579Y101	399.60	399.60		
12/15/2016	Dividend		EMPIRE DISTRICT ELECTRIC COMPANY 121516 2,500 CUSIP: 291641108	650.00	650.00		
12/15/2016	Dividend		MCDONALDS CORP 121516 850 CUSIP: 580135101	799.00	799.00		

ACTIVITY DETAILS continued | CASH EQUIVALENTS continued

Income and Distributions continued

Date	Activity	Quantity	Description	Total	Cash	Money Market	Margin
12/15/2016	Dividend		WASHINGTON PRIME GROUP NEW 121516 260 CUSIP: 93964W108	65.00	65.00		
12/19/2016	Partner Dist		ICAHN ENTERPRISES LTD PARTNERSHIP DEPOSITORY UNIT 121916 425 CUSIP: 451100101	637.50	637.50		
12/29/2016	Dividend		ARES CAPITAL CORP 123016 1,168 CUSIP: 04010L103	443.84	443 84		
12/29/2016	Dividend		BANK AMERICA CORP 123016 1,518 CUSIP: 060505104	113.85	113.85		
12/29/2016	Dividend		BEST BUY COMPANY INC 122916 1,000 CUSIP: 086516101	280.00	280.00		
12/29/2016	Dividend		FRONTIER COMMUNICATIONS CORP 123016 120 CUSIP: 35906A108	12.60	12.60		
12/30/2016	Interest		INSURED BANK PROGRAM MONEY MARKET FDIC INSD NOT INSURED BY SIPC - W 123016 109,250 CUSIP: 09999844	7.17	7.17		
Total Income and Distributions				**$12,625.86**	**$12,625.86**		

Money Market Activity

Date	Activity	Description	Total	Cash	Money Market	Margin
12/1/2016	Purchase	INSURED BANK PROGRAM MONEY MARKET FDIC INSD NOT INSURED BY SIPC - W		-1,144.65	1,144.65	
12/2/2016	Purchase	INSURED BANK PROGRAM MONEY MARKET FDIC INSD NOT INSURED BY SIPC - W		-4,494.70	4,494.70	

ACTIVITY DETAILS continued

CASH EQUIVALENTS continued

Money Market Activity continued

Date	Activity	Description	Total	Cash	Money Market	Margin
12/5/2016	Purchase	INSURED BANK PROGRAM MONEY MARKET FDIC INSD NOT INSURED BY SIPC - W		-951.78	951.78	
12/7/2016	Purchase	INSURED BANK PROGRAM MONEY MARKET FDIC INSD NOT INSURED BY SIPC - W		-1,144.00	1,144.00	
12/9/2016	Sale	INSURED BANK PROGRAM MONEY MARKET FDIC INSD NOT INSURED BY SIPC - W		383,369.56	-383,369 56	
12/13/2016	Purchase	INSURED BANK PROGRAM MONEY MARKET FDIC INSD NOT INSURED BY SIPC - W		-1,317 60	1,317.60	
12/14/2016	Purchase	INSURED BANK PROGRAM MONEY MARKET FDIC INSD NOT INSURED BY SIPC - W		-85,193.63	85,193 63	
12/16/2016	Purchase	INSURED BANK PROGRAM MONEY MARKET FDIC INSD NOT INSURED BY SIPC - W		-1,514.00	1,514.00	
12/20/2016	Purchase	INSURED BANK PROGRAM MONEY MARKET FDIC INSD NOT INSURED BY SIPC - W		-637 50	637.50	
12/30/2016	Purchase	INSURED BANK PROGRAM MONEY MARKET FDIC INSD NOT INSURED BY SIPC - W		-7.17	7 17	
12/30/2016	Purchase	INSURED BANK PROGRAM MONEY MARKET FDIC INSD NOT INSURED BY SIPC - W		-850.29	850 29	
Total Money Market Activity			**$0.00**	**$286,114.24**	**-$286,114.24**	

	This period	Cash	Money Market	Margin
Closing Balance - Net Cash Equivalents	**$109,250.96**	**$0.00**	**$109,250.96**	**$0.00**

INTERESTED PARTIES AND/OR SUPPORTING FINANCIAL ADVISOR(S)

Per your request, a copy of this statement has also been sent to:

SUSAN STEWART FOUNDATION
4269 E BERKELEY ST
SPRINGFIELD MO 65809-3521

Stifel Insured Bank Deposit Program

Amount(s) listed below include accrued interest in the amount of $7.17 at a rate of 0.05%.

Description	Location	Previous Month Value	Current Month Value
Stifel Bank and Trust	St. Louis, MO	$246,509.99	$109,249.28
Barclays Bank Delaware	Wilmington, DE	$135,946.20	$1.48
American Express Centurion	Salt Lake, UT	$12,909.01	$0.20
Closing Balance - Insured Bank Deposit			$109,250.96

The FDIC Insured Bank Deposit Program (the "Program") deposits shown above are held at the respective banks listed above, not at Stifel, Nicolaus & Company, Incorporated ("Stifel"). Effective June 11, 2012, the Program was expanded to provide maximum coverage available for joint accounts from $2.5 million to $5 million. As a result, for joint accounts the maximum amount placed in any one of the participating banks in this Program will increase from $246,500 to $493,000 and if applicable is reflected in the balances listed above. The Program seeks to make available up to $2.5 million of FDIC insurance coverage (or $ 5 million for joint accounts) subject to any limitations. The deposits are not covered by the Securities Investor Protection Act (SIPC) and are included on this statement solely as a service to our clients. Balances in the Program are insured up to the FDIC limit in each bank subject to the combined total of all your deposits at a specific bank including any amount(s) held outside this statement. Any other deposits that you maintain in the same capacity directly with a bank, or through an intermediary, will be aggregated with deposits in your Program Deposit Accounts at the bank for purposes of the maximum Applicable Deposit Insurance Amount. It is your obligation to monitor the total amount of funds you have on deposit in any of the banks in the Program to insure your deposits do not exceed the $2 5 million of FDIC insurance coverage (or $5 million for joint accounts) available through the Program. Please refer to the Program's Terms and Conditions for more details about FDIC insurance coverage. The Program's Terms and Conditions are available at www.stifel.com or by contacting your Financial Advisor. Your Financial Advisor can assist you in understanding your brokerage account statement and can answer any questions you may have about your statement.

Stifel Bank & Trust is an affiliate of Stifel. Stifel Bank & Trust is a wholly owned subsidiary of Stifel Financial Corp., the parent company of Stifel.

Scottrade

BEE PAYNE-STEWART FOUNDATION
SUSAN STEWART-DANIEL PRES
J RANDOLPH WILSON TREAS
4269 E BERKELEY ST
SPRINGFIELD MO 65809-3521

Branch Office	
SCOTTRADE, INC 1905 S GLENSTONE AVE SPRINGFIELD MO 65804-2304 (417) 886-3632	
Account Number	**Office**
16889054	24B
Period Beginning	**Period Ending**
12 / 01 / 2016	12 / 31 / 2016

INFORMATION UPDATE

We appreciate your business Thank you for choosing Scottrade.

All brokerage products and services offered by Scottrade, Inc – Member FINRA/SIPC.

ACCOUNT SUMMARY

		VALUE THIS PERIOD
VALUE SECURITIES IN POSITION		1,508,523 65
MONEY BALANCES		
BANK DEPOSIT PROGRAM BALANCE*	740,029 63	
BROKERAGE ACCOUNT BALANCE	0 11	
TOTAL MONEY BALANCE		740,029 74
TOTAL ACCOUNT VALUE		**2,248,553 39**

ACTIVITY SUMMARY

OPENING TOTAL MONEY BALANCE		**330,800.05**
CREDITS		
DIVIDEND/INTEREST INCOME	9,190 67	
OTHER CREDITS	400,039 02	
TOTAL CREDITS		409,229 69
DEBITS		
DIVIDEND/INCOME EXPENSE	0 00	
OTHER DEBITS	0 00	
TOTAL DEBITS		0 00
CLOSING TOTAL MONEY BALANCE		**740,029.74**

Current Tax Strategy**
Stocks, Options & Bonds: FIFO
Funds: FIFO

SECURITY POSITIONS

Type	Symbol / Cusip	Quantity	Description	Estimated Market Price	Estimated Market Value	%	Estimated Annual Income	Estimated Annual Cur Yld
MARGIN	ALK	625	ALASKA AIR GROUP INC LAST DVD INFO 12/01/16 @ 275	88 73	55,456 25	3 68	687 50	1 2
MARGIN	MO	1,000	ALTRIA GROUP NEXT DVD INFO 01/10/17 @ 610	67 62	67,620 00	4,48	2,440 00	3 6
MARGIN	NLY	4,000	ANNALY CAPITAL MANAGEMENT INC NEXT DVD INFO 01/31/17 @ 300	9 97	39,880 00	2 64	4,800 00	12
MARGIN	AAPL	450	APPLE INC LAST DVD INFO 11/10/16 @ 570	115 82	52,119 00	3 45	1,026 00	2
MARGIN	AZO	65	AUTOZONE INC	789 79	51,336 35	3 40		
MARGIN	BA	390	BOEING CO LAST DVD INFO 12/02/16 @ 1 090	155 66	60,715 20	4 02	2,215 20	3 6
MARGIN	CALM	820	CAL MAINE FOODS INC NEW LAST DVD INFO 05/12/16 @ 441	44 18	36,227 60	2 40	1,446 48	4
MARGIN	CMO	4,000	CAPSTEAD MTG CORP NO PAR NEXT DVD INFO 01/20/17 @ 230	10 19	40,760 00	2 70	3,680 00	9
MARGIN	CENTA	2,750	CENTRAL GARDEN & PET CO CL A	30 90	84,975 00	5 63		
MARGIN	CTL	1,400	CENTURYLINK INC LAST DVD INFO 12/12/16 @ 540	23 78	33,292 00	2 21	3,024 00	9 1
MARGIN	CBSH	1,274	COMMERCE BANCSHARES INC LAST DVD INFO 12/19/16 @ 225	57 81	73,649 94	4 88	1,146 60	1.6
MARGIN	DUK	833	DUKE ENERGY CORP LAST DVD INFO 12/16/16 @ 855	77 62	64,657 46	4 29	2,848 86	4 4
MARGIN	EMR	1,000	EMERSON ELECTRIC CO LAST DVD INFO 12/09/16 @ 480	55 75	55,750 00	3 70	1,920 00	3 4
MARGIN	EPD	1,800	ENTERPRISE PRODS PARTNERS L UNIT LAST DVD INFO 11/07/16 @ 405	27 04	48,672 00	3 23	2,916.00	6
MARGIN	GCI	3,750	GANNETT CO INC LAST DVD INFO 12/19/16 @ 160	9 71	36,412 50	2 41	2,400 00	6 6
MARGIN	HYH	60	HALYARD HEALTH INC	36 98	2,218 80	0 15		
MARGIN	IEP	500	ICAHN ENTERPRISES LP DEPOSITRY UNIT LAST DVD INFO 12/19/16 @ 1 500	59 92	29,960 00	1 99	3,000 00	10
MARGIN	PFF	4,200	ISHARES US PFD STOCK ETF NEXT DVD INFO 01/04/17 @ 000	37.21	156,282 00	10 36	9 147 60	5 9
MARGIN	JNJ	560	JOHNSON & JOHNSON LAST DVD INFO 12/06/16 @ 800	115 21	64,517.60	4 28	1,792 00	2 8
MARGIN	KMB	480	KIMBERLY-CLARK CORP NEXT DVD INFO 01/04/17 @ .920	114 12	54,777 60	3 63	1,766 40	3 2

Type	Symbol / Cusip	Quantity	Description	Estimated Market Price	Value	%	Estimated Annual Income	Cur Yld
MARGIN	ORLY	525	O REILLY AUTOMOTIVE INC	278 41	146,165 25	9 69		
MARGIN	OKS	1 280	ONEOK PARTNERS LAST DVD INFO 11/14/16 @ 790	43 01	55,052 80	3 65	4,044 80	7 3
MARGIN	PFE	270	PFIZER INCORPORATED LAST DVD INFO 12/01/16 @ 300	32 48	8 769 60	0 58	345 60	3 9
MARGIN	PAA	800	PLAINS ALL AMERN PIPELINE LP LAST DVD INFO 11/14/16 @ 550	32 29	25,832 00	1 71	1 760 00	6 8
MARGIN	SO	1,100	SOUTHERN CO LAST DVD INFO 12/06/16 @ 560	49 19	54,109 00	3 59	2 464 00	4 6
MARGIN	LUV	1,100	SOUTHWEST AIRLINES NEXT DVD INFO 01/05/17 @ 100	49 84	54,824 00	3 63	440 00	0 8
MARGIN	TICC	5,700	TICC CAPITAL CORP COM LAST DVD INFO 12/30/16 @ 290	6 61	37,677 00	2 50	6 612 00	17 5
MARGIN	VZ	315	VERIZON COMMUNICATIONS LAST DVD INFO 11/01/16 @ 577	53 38	16 814 70	1 12	727 65	4 3
			TOTAL		1,508 523 65	100%	62,650 69	

MARGIN ACCOUNT ACTIVITY

Date	Transaction	Symbol / Cusip	Quantity	Tax Lot Method**	Description	Price	Amount	Balance
					OPENING BALANCE			0.00
12/01/16	TAXABLE DIVIDEND	ALK			ALASKA AIR GROUP INC DIVIDEND ON 625 SHS @ 27500		171 88	171 88
12/01/16	TAXABLE DIVIDEND	PFE			PFIZER INCORPORATED DIVIDEND ON 270 SHS @ 30000		81 00	252 88
12/01/16	BDP SWEEP				SWEEP TO BANK DEPOSIT PROGRAM		-252 88	0 00
12/02/16	TAXABLE DIVIDEND	BA			BOEING CO DIVIDEND ON 390 SHS @ 1 09000		425 10	425 10
12/02/16	BDP SWEEP				SWEEP TO BANK DEPOSIT PROGRAM		-425 10	0 00
12/06/16	TAXABLE DIVIDEND	JNJ			JOHNSON & JOHNSON DIVIDEND ON 560 SHS @ 80000		448 00	448 00
12/06/16	TAXABLE DIVIDEND	SO			SOUTHERN CO DIVIDEND ON 1,100 SHS @ 56000		616 00	1,064 00
12/06/16	BDP SWEEP	•			SWEEP TO BANK DEPOSIT PROGRAM		-1,064 00	0 00

MARGIN ACCOUNT ACTIVITY

Date	Transaction	Symbol / Cusip	Quantity	Tax Lot Method**	Description	Price	Amount	Balance
					OPENING BALANCE			**0.00**
12/07/16	TAXABLE DIVIDEND	PFF			ISHARES US PFD STOCK ETF DIVIDEND ON 4,200 SHS @ 18234		765 83	765 83
12/07/16	BDP SWEEP				SWEEP TO BANK DEPOSIT PROGRAM		-765 83	0 00
12/09/16	TAXABLE DIVIDEND	EMR			EMERSON ELECTRIC CO DIVIDEND ON 1,000 SHS @ 48000		480 00	480 00
12/09/16	BDP SWEEP				SWEEP TO BANK DEPOSIT PROGRAM		-480.00	0 00
12/12/16	TAXABLE DIVIDEND	CTL			CENTURYLINK INC DIVIDEND ON 1,400 SHS @ 54000		756 00	756 00
12/12/16	BDP SWEEP				SWEEP TO BANK DEPOSIT PROGRAM		-756 00	0 00
12/13/16	JOURNAL ENTRY				DEP CCK		400,000 00	400,000 00
12/14/16	BDP SWEEP				SWEEP TO BANK DEPOSIT PROGRAM		-400,000 00	0 00
12/16/16	TAXABLE DIVIDEND	DUK			DUKE ENERGY CORP DIVIDEND ON 833 SHS @ 85500		712 22	712 22
12/16/16	BDP SWEEP				SWEEP TO BANK DEPOSIT PROGRAM		-712 22	0 00
12/19/16	TAX EXEMPT DIV	CBSH	60		COMMERCE BANCSHARES INC STOCK SPLIT ON 1,214 SHS			0 00
12/19/16	TAXABLE DIVIDEND	CBSH			COMMERCE BANCSHARES INC DIVIDEND ON 1,214 SHS @ 22500		273 15	273 15
12/19/16	TAXABLE DIVIDEND	GCI			GANNETT CO INC DIVIDEND ON 3,750 SHS @ 16000		600.00	873 15
12/19/16	LTD PRTNRSHP DIST	IEP			ICAHN ENTERPRISES LP DEPOSITRY CASH DISTR 500 SHS @ 1 50000		750 00	1,623 15
12/19/16	BDP SWEEP				SWEEP TO BANK DEPOSIT PROGRAM		-873 15	750 00
12/20/16	INTEREST EARNED				MKTG CASH BONUS 2016-12-12 UNICA		600 00	1,350 00
12/20/16	BDP SWEEP				SWEEP TO BANK DEPOSIT PROGRAM		-750 00	600 00
12/21/16	BDP SWEEP				SWEEP TO BANK DEPOSIT PROGRAM		-600 00	0 00
12/29/16	CASH IN LIEU	CBSH			COMMERCE BANCSHARES INC DIVIDEND ON 700000 SHS @55 75000		39 02	39 02
12/29/16	TAXABLE DIVIDEND	PFF			ISHARES US PFD STOCK ETF DIVIDEND ON 4,200 SHS @ 20323		853 57	892 59

MARGIN ACCOUNT ACTIVITY

Date	Transaction	Symbol / Cusip	Quantity	Tax Lot Method**	Description	Price	Amount	Balance
					OPENING BALANCE			**0 00**
12/29/16	BDP SWEEP				SWEEP TO BANK DEPOSIT PROGRAM		-853 57	39 02
12/30/16	TAXABLE DIVIDEND	TICC			TICC CAPITAL CORP COM DIVIDEND ON 5 700 SHS @ 29000		1,653 00	1,692 02
12/30/16	BDP SWEEP				SWEEP TO BANK DEPOSIT PROGRAM		-1 692 02	0 00
12/31/16	INTEREST EARNED				CR INT 31 DAYS @ 01% APY EARNED 01%		0 11	0 11
					CLOSING BALANCE			**0.11**

BANK DEPOSIT ACTIVITY

Date	Transaction	Description	Amount	Balance
		OPENING BALANCE		**330,800 05**
12/01/16	BDP SWEEP	SWEEP TO BANK DEPOSIT PROGRAM	252 88	331,052.93
12/02/16	BDP SWEEP	SWEEP TO BANK DEPOSIT PROGRAM	425 10	331,478 03
12/06/16	BDP SWEEP	SWEEP TO BANK DEPOSIT PROGRAM	1,064 00	332,542 03
12/07/16	BDP SWEEP	SWEEP TO BANK DEPOSIT PROGRAM	765 83	333,307 86
12/09/16	BDP SWEEP	SWEEP TO BANK DEPOSIT PROGRAM	480 00	333 787 86
12/12/16	BDP SWEEP	SWEEP TO BANK DEPOSIT PROGRAM	756 00	334,543 86
12/14/16	BDP SWEEP	SWEEP TO BANK DEPOSIT PROGRAM	400,000 00	734,543 86
12/16/16	BDP SWEEP	SWEEP TO BANK DEPOSIT PROGRAM	712 22	735,256 08
12/19/16	BDP SWEEP	SWEEP TO BANK DEPOSIT PROGRAM	873 15	736,129 23
12/20/16	BDP SWEEP	SWEEP TO BANK DEPOSIT PROGRAM	750 00	736,879 23
12/21/16	BDP SWEEP	SWEEP TO BANK DEPOSIT PROGRAM	600 00	737,479 23
12/29/16	BDP SWEEP	SWEEP TO BANK DEPOSIT PROGRAM	853 57	738,332 80
12/30/16	INTEREST EARNED	INT EARNED BANK DEP PROGRAM 31 DAYS @ 0 01% APYE 0 01%	4 81	738,337 61
12/30/16	BDP SWEEP	SWEEP TO BANK DEPOSIT PROGRAM	1,692 02	740,029 63
		CLOSING BALANCE		**740,029 63**

BANK DEPOSIT PROGRAM BALANCES*

PROGRAM BANK	OPENING BALANCE	CLOSING BALANCE
SCOTTRADE BANK	247,502 03	247,502 10
SCOTTRADE EXCESS BANK	0 00	240,025 99
U.S BANK, NA	83,297 69	0 00
WEBSTER BANK, N A	0 00	5,000 02
BANC OF CALIFORNIA	0 33	247,501 52
TOTAL PROGRAM BALANCE	330,800 05	740,029 63

*Bank Deposit Program (BDP) deposits are held at the banks listed above Deposits in BDP Accounts are eligible to be insured by the FDIC up to $250,000 per depositor Details on FDIC deposit insurance coverage and limitations are available at www fdic gov/deposit.If you have any additional deposits at any of the above banks you should monitor the total amount of deposits you have with any one bank to recognize whether you are exceeding FDIC insurance coverage You may block a specific Program Bank from receiving your funds or withdraw your consent to participate in the Program by logging onto your Scottrade account or contacting your local Scottrade team Scottrade Bank and Scottrade, Inc are separate but affiliated companies Securities products offered by Scottrade, Inc. are not deposit obligations of any of the listed banks, are subject to investment risk, are not FDIC insured, may lose value and are not bank-guaranteed

The balance in the Bank Deposit Program in which you have a beneficial interest can be liquidated on your order and the proceeds returned to your brokerage securities account or remitted to you

** You can review cost basis information for your account by clicking on the My Account tab after logging into your account and then clicking on "Gain/Loss & Tax Center" Unless you instruct otherwise, Scottrade will use the first in, first out (FIFO) method to calculate your gains and losses When determining cost basis, Scottrade's default method of tax lot selection is First In, First Out (FIFO) Cost basis educational material can be found in the Knowledge Center, accessible through your account online

The About Your Statement document can be accessed online by logging into your Scottrade account and going to My Account>Statements & History>Account Statements