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Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation FREDA B & WILLIAM H SMITH TRUST % DENNIS J EVANS		A Employer identification number 42-6478959
Number and street (or P O box number if mail is not delivered to street address) PO BOX 10	Room/suite	B Telephone number (see instructions) (641) 366-2165
City or town, state or province, country, and ZIP or foreign postal code CONRAD, IA 506210010		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,223,850	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <u>HYBRID</u> (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	72	72	72	
	4 Dividends and interest from securities	4,867	4,867	4,867	
	5a Gross rents	33,495	33,495	33,495	
	b Net rental income or (loss)	28,477			
	6a Net gain or (loss) from sale of assets not on line 10	-231			
	b Gross sales price for all assets on line 6a	5,038			
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	38,203	38,434	38,434		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	5,212	1,564	1,564	3,648
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	1,395	0	0	0
	b Accounting fees (attach schedule)	736	0	0	0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	3,975	3,229	3,229	0
	19 Depreciation (attach schedule) and depletion	1,371	1,371	1,371	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	418	418	418	0
	24 Total operating and administrative expenses. Add lines 13 through 23	13,107	6,582	6,582	3,648
	25 Contributions, gifts, grants paid	26,000			28,000
26 Total expenses and disbursements. Add lines 24 and 25	39,107	6,582	6,582	31,648	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-904				
b Net investment income (if negative, enter -0-)		31,852			
c Adjusted net income (if negative, enter -0-)			31,852		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	31,879	30,919	30,919
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ 233,127 Less accumulated depreciation (attach schedule) ▶ _____ 11,011	223,487	222,116	1,065,596
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	131,809	131,411	127,335
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	387,175	384,446	1,223,850	
Liabilities	17 Accounts payable and accrued expenses	7,115	7,290	
	18 Grants payable	28,350	26,350	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	35,465	33,640	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	355,653	355,653	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	-3,943	-4,847		
30 Total net assets or fund balances (see instructions)	351,710	350,806		
31 Total liabilities and net assets/fund balances (see instructions) .	387,175	384,446		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	351,710
2 Enter amount from Part I, line 27a	2	-904
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	350,806
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	350,806

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a MIDWESTONE SECURITIES	P	2014-08-11	2016-02-05
b CAPITAL GAINS DIVIDENDS	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,870		5,269	-399
b 168			168
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-399
b			168
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	-231
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	34,626	1,286,033	0.026925
2014	37,331	1,359,172	0.027466
2013	29,144	1,389,285	0.020978
2012	33,581	1,121,269	0.029949
2011	28,644	780,564	0.036697

2 Total of line 1, column (d)	2	0.142015
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.028403
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,216,809
5 Multiply line 4 by line 3	5	34,561
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	319
7 Add lines 5 and 6	7	34,880
8 Enter qualifying distributions from Part XII, line 4	8	31,648

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax due'. Total amount owed is 123, with 123 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No'. Questions cover political influence, political expenditures, and state reporting requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of MIDWESTONE BANK Telephone no (319) 277-2500
Located at 4510 PRAIRIE PARKWAY CEDAR FALLS IA ZIP+4 50613
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions).
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here. Yes No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MIDWESTONE BANK 4510 PRAIRIE PARKWAY CEDAR FALL, IA 50613	TRUSTEE 1 00	5,212	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. Yes No 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 PROVIDE SCHOLARSHIPS FOR STUDENTS GRADUATING FROM BCLUW HIGH SCHOOL	31,648
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	0
2	
All other program-related investments. See instructions	
3 	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	31,398
c	Fair market value of all other assets (see instructions).	1c	1,203,941
d	Total (add lines 1a, b, and c).	1d	1,235,339
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,235,339
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	18,530
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,216,809
6	Minimum investment return. Enter 5% of line 5.	6	60,840

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	31,648
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	31,648
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	31,648

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ _____				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶		1992-03-12			
b Check box to indicate whether the organization is a private operating foundation described in section <input checked="" type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a	31,852	36,790	36,614	36,325	141,581
c Qualifying distributions from Part XII, line 4 for each year listed	27,074	31,272	31,122	30,876	120,344
d Amounts included in line 2c not used directly for active conduct of exempt activities	31,648	34,626	37,331	29,144	132,749
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	40,560	42,868	45,306	46,309	175,043
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
 SMITH SCHOLARSHIP COMMITTEE MIDWEST
 PO BOX 10
 CONRAD, IA 50621
 (641) 366-2165

b The form in which applications should be submitted and information and materials they should include
 CONTACT MIDWESTONE BANK FOR APPLICATION FORMS

c Any submission deadlines
 NO LATER THAN MARCH 31 OF SENIOR YEAR IN HIGH SCHOOL

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 MUST BE A GRADUATE OF BCLUW HIGH SCHOOL

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				28,000
b <i>Approved for future payment</i> SCHOLARSHIPS TO BE AWARDED IN 2017 120 WEST CENTER ST CONRAD, IA 50621				
		N/A	SCHOLARSHIP FOR POST-HIGH SCHOOL EDUCATION	26,000
Total ▶ 3b				26,000

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OLIVIA CALLAWAY 705 TUCKER TRAIL CONRAD, IA 50621		N/A	SCHOLARSHIP FOR POST-HIGH SCHOOL EDUCATION	1,200
ALLISON FISHER 2739 130TH ST MARSHALLTOWN, IA 50158		N/A	SCHOLARSHIP FOR POST-HIGH SCHOOL EDUCATION	1,200
GRACE GARBER 3245 130TH ST MARSHALLTOWN, IA 50158		N/A	SCHOLARSHIP FOR POST-HIGH SCHOOL EDUCATION	1,200
TONI GIBBS 117 N ALICE CONRAD, IA 50621		N/A	SCHOLARSHIP FOR POST-HIGH SCHOOL EDUCATION	1,200
NICOLE LUTES 1004 UNDERWOOD AVE CONRAD, IA 50621		N/A	SCHOLARSHIP FOR POST-HIGH SCHOOL EDUCATION	1,200
JORIE OAKS 2445 140TH ST MARSHALLTOWN, IA 50158		N/A	SCHOLARSHIP FOR POST-HIGH SCHOOL EDUCATION	1,200
BOBBI PAPER 1020 UNDERWOOD AVE CONRAD, IA 50621		N/A	SCHOLARSHIP FOR POST-HIGH SCHOOL EDUCATION	1,200
HANNAH SAMS 35324 310TH ST UNION, IA 50258		N/A	SCHOLARSHIP FOR POST-HIGH SCHOOL EDUCATION	1,200
MIKEALA SIMPSON PO BOX 102 CONRAD, IA 50621		N/A	SCHOLARSHIP FOR POST-HIGH SCHOOL EDUCATION	1,200
CLARK STEVENS 15698 310TH ST CONRAD, IA 50621		N/A	SCHOLARSHIP FOR POST-HIGH SCHOOL EDUCATION	1,200
JAY BORGMAN PO BOX 512 CONRAD, IA 50621		N/A	SCHOLARSHIP FOR POST-HIGH SCHOOL EDUCATION	950
ALEXIS DINSMORE PO BOX 387 CONRAD, IA 50621		N/A	SCHOLARSHIP FOR POST-HIGH SCHOOL EDUCATION	950
JESSICA POPEJOY GEIKEN 135 DUESENBERG DRIVE CONRAD, IA 50621		N/A	SCHOLARSHIP FOR POST-HIGH SCHOOL EDUCATION	950
ETHAN HOVELAND 31127 M AVE BEAMAN, IA 50609		N/A	SCHOLARSHIP FOR POST-HIGH SCHOOL EDUCATION	950
KAITLYN MOORE 34004 HWY D65 UNION, IA 50258		N/A	SCHOLARSHIP FOR POST-HIGH SCHOOL EDUCATION	950
Total ▶				28,000
3a				

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MADISON REYES 1306 INGRAM AVE UNION, IA 50258		N/A	SCHOLARSHIP FOR POST-HIGH SCHOOL EDUCATION	950
AMELIA TONNER 327 N WILHELM CONRAD, IA 50621		N/A	SCHOLARSHIP FOR POST-HIGH SCHOOL EDUCATION	950
MADISON VANCLEAVE PO BOX 176 CONRAD, IA 50621		N/A	SCHOLARSHIP FOR POST-HIGH SCHOOL EDUCATION	950
AUSTIN WILLET PO BOX 247 CONRAD, IA 50621		N/A	SCHOLARSHIP FOR POST-HIGH SCHOOL EDUCATION	950
DEVON COMPTON 405 3RD ST BEAMAN, IA 50609		N/A	SCHOLARSHIP FOR POST-HIGH SCHOOL EDUCATION	745
KAYLA GIESKING 204 E CHICAGO ST ALBION, IA 50005		N/A	SCHOLARSHIP FOR POST-HIGH SCHOOL EDUCATION	745
KYLA HERNANDEZ 21821 30TH ST BEAMAN, IA 50609		N/A	SCHOLARSHIP FOR POST-HIGH SCHOOL EDUCATION	745
BREANN LECHNER 202 W MAPLE AVE CONRAD, IA 50621		N/A	SCHOLARSHIP FOR POST-HIGH SCHOOL EDUCATION	745
NICHOLAS MILLS 301 DEARBORN LISCOMB, IA 50148		N/A	SCHOLARSHIP FOR POST-HIGH SCHOOL EDUCATION	745
JOSHUA MYERS 604 BLYTHE ST CONRAD, IA 50621		N/A	SCHOLARSHIP FOR POST-HIGH SCHOOL EDUCATION	745
JOSHUA SHARP 105 DWIGHT ST CONRAD, IA 50621		N/A	SCHOLARSHIP FOR POST-HIGH SCHOOL EDUCATION	745
TED SWITZER 208 CHURCH ST CONRAD, IA 50621		N/A	SCHOLARSHIP FOR POST-HIGH SCHOOL EDUCATION	745
JACINTA TREFT PO BOX 1483 MARSHALLTOWN, IA 50158		N/A	SCHOLARSHIP FOR POST-HIGH SCHOOL EDUCATION	745
SHAY WEIGAND 1909 VINE AVE MARSHALLTOWN, IA 50158		N/A	SCHOLARSHIP FOR POST-HIGH SCHOOL EDUCATION	745
Total ▶				28,000
3a				

TY 2016 Accounting Fees Schedule**Name:** FREDA B & WILLIAM H SMITH TRUST

% DENNIS J EVANS

EIN: 42-6478959

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	736	0	0	0

TY 2016 All Other Program Related Investments Schedule**Name:** FREDA B & WILLIAM H SMITH TRUST

% DENNIS J EVANS

EIN: 42-6478959**Category****Amount**

N/A

0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: FREDA B & WILLIAM H SMITH TRUST
% DENNIS J EVANS

EIN: 42-6478959

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TILING	2003-04-10	10,970	9,321	SL	15 000000000000	731	731	731	
LAND		212,565		L		0	0	0	
TILING	2015-06-30	8,558	285	SL	15 000000000000	571	571	571	
TILING	2015-06-30	1,034	34	SL	15 000000000000	69	69	69	

TY 2016 Investments - Land Schedule**Name:** FREDA B & WILLIAM H SMITH TRUST

% DENNIS J EVANS

EIN: 42-6478959

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
TILING	10,970	10,052	918	
LAND	212,565	0	212,565	
TILING	8,558	856	7,702	
TILING	1,034	103	931	

TY 2016 Investments - Other Schedule**Name:** FREDA B & WILLIAM H SMITH TRUST

% DENNIS J EVANS

EIN: 42-6478959

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD SHORT TERM INV GRADE	AT COST	18,608	18,570
FEDERATED INSTL TR HI YIELD	AT COST	13,768	13,553
PIMCO GNMA FUND	AT COST	14,349	13,810
VANGUARD FIXED INCOME GNMA ADMRL	AT COST	21,560	20,681
EATON VANCE FLOATING RATE ADVAN FUND	AT COST	14,146	13,705
PIMCO INCOME FUND INSTITUTIONAL	AT COST	20,207	19,545
PIMCO INVESTMENT GRADE CORP BD INSTL	AT COST	26,773	25,477
PIONEER MULTI-ASSET ULTRA SHORT INC FUND	AT COST	2,000	1,994

TY 2016 Legal Fees Schedule

Name: FREDA B & WILLIAM H SMITH TRUST
% DENNIS J EVANS

EIN: 42-6478959

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,395	0	0	0

TY 2016 Other Expenses Schedule

Name: FREDA B & WILLIAM H SMITH TRUST
% DENNIS J EVANS

EIN: 42-6478959

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	418	418	418	0

TY 2016 Taxes Schedule

Name: FREDA B & WILLIAM H SMITH TRUST
% DENNIS J EVANS

EIN: 42-6478959

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOUNDATION TAXES	746	0	0	0
REAL ESTATE TAXES	3,229	3,229	3,229	0