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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation MARGUERITE V BROWN		A Employer identification number 42-6353639	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 0634		Room/suite	B Telephone number (see instructions) (402) 536-5186
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 532010634		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 769,363	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	17,474	17,372		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	427			
	b Gross sales price for all assets on line 6a _____ 177,185				
	7 Capital gain net income (from Part IV, line 2)		427		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,585			
	12 Total. Add lines 1 through 11	19,486	17,799		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	11,545	10,391		1,155
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)	650	0	0	650
	b Accounting fees (attach schedule)	750	0	0	750
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	243	243		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	10			10
	24 Total operating and administrative expenses. Add lines 13 through 23	13,198	10,634	0	2,565
	25 Contributions, gifts, grants paid	36,626			36,626
	26 Total expenses and disbursements. Add lines 24 and 25	49,824	10,634	0	39,191
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-30,338			
	b Net investment income (if negative, enter -0-)		7,165		
c Adjusted net income (if negative, enter -0-)				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	279	470	470		
	2	Savings and temporary cash investments	14,418	16,001	16,001		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0		
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	748,356	716,510	752,212		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)	52	680	680			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	763,105	733,661	769,363			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)		0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	763,105	733,661			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	763,105	733,661				
31	Total liabilities and net assets/fund balances (see instructions) .	763,105	733,661				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	763,105
2	Enter amount from Part I, line 27a	2	-30,338
3	Other increases not included in line 2 (itemize) ▶ _____	3	894
4	Add lines 1, 2, and 3	4	733,661
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	733,661

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	427
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	40,745	790,721	0 051529
2014	38,041	821,767	0 046292
2013	35,290	779,022	0 0453
2012	36,822	733,472	0 050202
2011	35,578	736,780	0 048288
2 Total of line 1, column (d)			2 0 241611
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 048322
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 736,501
5 Multiply line 4 by line 3			5 35,589
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 72
7 Add lines 5 and 6			7 35,661
8 Enter qualifying distributions from Part XII, line 4			8 39,191

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	72
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	72
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	72
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	504
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	504
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	432
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 72 Refunded ▶	11	360

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ <u>IA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>USBANK NA, OM-IA-0541</u> Telephone no ► <u>(402) 536-5186</u>			

Located at ► 421 W BROADWAY COUNCIL BLUFFS IA ZIP+4 ► 515021989

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	5b		No
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
US BANK NA PO BOX 1989 COUNCIL BLUFFS, IA 515021989	TRUSTEE 1	11,545		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	736,983
b	Average of monthly cash balances.	1b	10,734
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	747,717
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	747,717
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	11,216
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	736,501
6	Minimum investment return. Enter 5% of line 5.	6	36,825

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	36,825
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	72
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	72
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	36,753
4	Recoveries of amounts treated as qualifying distributions.	4	600
5	Add lines 3 and 4.	5	37,353
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	37,353

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	39,191
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	39,191
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	72
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	39,119

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				37,353
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			36,623	
b Total for prior years 2014, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	0			
b From 2012.	0			
c From 2013.	0			
d From 2014.	0			
e From 2015.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>39,191</u>				
a Applied to 2015, but not more than line 2a			36,623	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				2,568
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				34,785
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.	0			
b Excess from 2013.	0			
c Excess from 2014.	0			
d Excess from 2015.	0			
e Excess from 2016.	0			

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

See Additional Data Table

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	36,626
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B	Relationship of Activities to the A
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Form **990-PF** (2016)

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name JOSEPH J CASTRIANO	Preparer's Signature	Date 2017-04-29	Check if self-employed <input checked="" type="checkbox"/>	PTIN P01251603
Firm's name ▶ PRICEWATERHOUSECOOPERS LLP				Firm's EIN ▶ 13-4008324
Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219				Phone no (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
115 075 CAUSEWAY EMERGING MARKETS INSTL		2015-06-01	2016-01-29
574 554 FIDELITY CAP TR APPREC FD 307			2016-01-29
100 705 NUVEEN STRATEGIC INCOME I		2007-04-02	2016-01-29
94 967 NUVEEN CORE PLUS BOND I		2005-07-20	2016-01-29
9 435 DODGE COX STOCK FUND		2014-10-24	2016-05-04
39 761 GLENMEDE SC EQUITY PORT ADV		2015-06-01	2016-05-04
90 498 GOLDMAN SACHS COMM STRAT INS		2013-12-09	2016-05-04
35 094 HARBOR CAPITAL CAP APPRCTN INST			2016-05-04
21 951 OAKMARK GLOBAL FUND CL I		2015-12-17	2016-05-04
175 288 OAKMARK GLOBAL FUND CL I			2016-05-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,029		1,427	-398
17,093		18,779	-1,686
1,002		1,009	-7
1,002		1,069	-67
1,483		1,657	-174
989		1,089	-100
997		2,038	-1,041
1,982		2,294	-312
551		592	-41
4,398		4,654	-256

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-398
			-1,686
			-7
			-67
			-174
			-100
			-1,041
			-312
			-41
			-256

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
574 713 NUVEEN STRATEGIC INCOME I		2007-04-02	2016-05-04
84 531 NUVEEN REAL ESTATE SECS I			2016-05-04
366 636 NUVEEN CORE PLUS BOND I		2005-07-20	2016-05-04
89 047 NUVEEN INFLATION PRO SEC CL I		2005-12-12	2016-05-04
13 661 ROWE T PRICE MID CAP GROWTH FD INC		2015-05-04	2016-05-04
36 846 ROWE T PRICE MID-CAP VALUE FD INC		2014-07-30	2016-05-04
679 096 CAUSEWAY EMERGING MARKETS INSTL			2016-07-28
35 89 DODGE COX STOCK FUND		2014-10-24	2016-07-28
41 771 HARBOR CAPITAL CAP APPRCTN INST			2016-07-28
195 542 OAKMARK GLOBAL FUND CL I		2013-06-21	2016-07-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,994		5,759	235
2,029		1,791	238
4,000		4,128	-128
1,002		878	124
993		1,107	-114
991		1,196	-205
7,158		8,073	-915
6,013		6,303	-290
2,513		2,692	-179
4,961		5,160	-199

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			235
			238
			-128
			124
			-114
			-205
			-915
			-290
			-179
			-199

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
98 939 JOHN HANCOCK FDS III DISCLN V I		2015-12-16	2016-07-28
2912 29 JOHN HANCOCK FDS III DISCLN V I			2016-07-28
87 346 DODGE COX STOCK FUND		2014-10-24	2016-08-19
76 923 FIDELITY INVT TR AD INTL DISCI			2016-08-19
37 092 GLENMEDE SC EQUITY PORT ADV		2015-06-01	2016-08-19
3079 569 NUVEEN HIGH INCOME BOND FD CL I			2016-08-19
18 584 PRICE T ROWE GROWTH STK FD INC COM		2015-11-13	2016-08-19
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,774		1,726	48
52,217		54,845	-2,628
14,990		15,340	-350
2,974		3,007	-33
1,001		1,016	-15
23,035		28,086	-5,051
1,000		1,043	-43
			14,014

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			48
			-2,628
			-350
			-33
			-15
			-5,051
			-43

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- a** The name, address, and telephone number of the person to whom applications should be addressed

IOWA SCHOOL FOR DEAF H S COUNSELO
3501 HARRY LANGDON BLVD
COUNCIL BLUFFS, IA 51503
(712) 366-0571

- b** The form in which applications should be submitted and information and materials they should include
APPLICATION MAY BE OBTAINED FROM SCHOOL

- c** Any submission deadlines
SECOND MONDAY IN MARCH OF CURRENT YEAR

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
PARTICIPATION IN SCHOOL & COMMUNITY ACTIVITIES CUMMULATIVE GPA OF C FOR TECHNICAL SCHOOLS, & B FOR FOUR YEAR COLLEGE
FINANCIAL NEED NO RELATION TO ANY MEMBER OF SELECTION COMMITTEE

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- a** The name, address, and telephone number of the person to whom applications should be addressed

SUPERINTENDENT OF SCHOOLS COUNCIL
12 SCOTT STREET
COUNCIL BLUFFS, IA 51503
(712) 328-6446

- b** The form in which applications should be submitted and information and materials they should include
APPLICATION MAY BE OBTAINED FROM SCHOOL

- c** Any submission deadlines
SECOND MONDAY IN MARCH OF CURRENT YEAR

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
PARTICIPATION IN SCHOOL & COMMUNITY ACTIVITIES CUMMULATIVE GPA OF C FOR TECHNICAL SCHOOLS, & B FOR FOUR YEAR COLLEGE
FINANCIAL NEED NO RELATION TO ANY MEMBER OF SELECTION COMMITTEE

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- a** The name, address, and telephone number of the person to whom applications should be addressed

ABRAHAM LINCOLN HIGH SCHOOL COUNS
1205 BONHAM AVE
COUNCIL BLUFFS, IA 51503
(712) 328-6484

- b** The form in which applications should be submitted and information and materials they should include

APPLICATION MAY BE OBTAINED FROM SCHOOL

- c** Any submission deadlines

SECOND MONDAY IN MARCH OF CURRENT YEAR

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PARTICIPATION IN SCHOOL & COMMUNITY ACTIVITIES CUMMULATIVE GPA OF C FOR TECHNICAL SCHOOLS, & B FOR FOUR YEAR COLLEGE
FINANCIAL NEED NO RELATION TO ANY MEMBER OF SELECTION COMMITTEE

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- a** The name, address, and telephone number of the person to whom applications should be addressed

LEWIS CENTRAL SR HIGH SCHOOL DIREC
3504 HARRY LANGDON BLVD
COUNCIL BLUFFS, IA 51503
(712) 366-8220

- b** The form in which applications should be submitted and information and materials they should include

APPLICATION MAY BE OBTAINED FROM SCHOOL

- c** Any submission deadlines

SECOND MONDAY IN MARCH OF CURRENT YEAR

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PARTICIPATION IN SCHOOL & COMMUNITY ACTIVITIES CUMMULATIVE GPA OF C FOR TECHNICAL SCHOOLS, & B FOR FOUR YEAR COLLEGE
FINANCIAL NEED NO RELATION TO ANY MEMBER OF SELECTION COMMITTEE

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- a** The name, address, and telephone number of the person to whom applications should be addressed

THOMAS JEFFERSON HIGH SCHOOL COUN
2501 WEST BROADWAY
COUNCIL BLUFFS, IA 51501
(712) 328-6493

- b** The form in which applications should be submitted and information and materials they should include

APPLICATION MAY BE OBTAINED FROM SCHOOL

- c** Any submission deadlines

SECOND MONDAY IN MARCH OF CURRENT YEAR

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PARTICIPATION IN SCHOOL & COMMUNITY ACTIVITIES CUMMULATIVE GPA OF C FOR TECHNICAL SCHOOLS, & B FOR FOUR YEAR COLLEGE
FINANCIAL NEED NO RELATION TO ANY MEMBER OF SELECTION COMMITTEE

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IOWA WESTERN COMMUNITY COLLEGE 2700 COLLEGE RD COUNCIL BLUFFS, IA 51503	NONE	PC	SCHOLARSHIP	5,000
SIMPSON COLLEGE 701 N C ST INDIANOLA, IA 50125	NONE	PC	SCHOLARSHIP	1,673
CREIGHTON UNIVERSITY 2500 CALIFORNIA PLAZA OMAHA, NE 68102	NONE	PC	SCHOLARSHIP	1,837
UNIV OF NEBRASKA AT LINCOLN 1400 R ST LINCOLN, NE 68588	NONE	PC	SCHOLARSHIP	831
UNIVERSITY OF NORTHERN IOWA 1227 W 27TH ST CEDAR FALLS, IA 50614	NONE	PC	SCHOLARSHIP	2,437
MORNINGSIDE COLLEGE 1501 MORNINGSIDE AVE SIOUX CITY, IA 51106	NONE	PC	SCHOLARSHIP	837
UNIVERSITY OF IOWA 107 CALVIN HALL IOWA CITY, IA 52245	NONE	PC	SCHOLARSHIP	6,250
USMA AT WEST POINT 646 FOREST DRIVE COUNCIL BLUFFS, IA 51503	NONE	PC	SCHOLARSHIPS	1,000
SO DAKOTA SCHOOL OR MINE & TECH 3306 AVENUE D COUNCIL BLUFFS, IA 51501	NONE	PC	SCHOLARSHIPS	3,000
IOWA STATE UNIVERSITY 100 POMERANTZ CENTER IOWA CITY, IA 52242	NONE	PC	SCHOLARSHIP	8,287
NORTHWEST MISSOURI STATE UNIV 11714 WABASH AVE COUNCIL BLUFFS, IA 51503	NONE	PC	SCHOLARSHIPS	837
GALLAUDET UNIVERSITY 530 EAST 2ND STREET HUXLEY, IA 50124	NONE	PC	SCHOLARSHIPS	1,800
CROWDER COLLEGE 2416 THALLAS STREET COUNCIL BLUFFS, IA 51503	NONE	PC	SCHOLARSHIPS	1,000
MISSOURI STATE UNIVERSITY 1831 25TH AVE COUNCIL BLUFFS, IA 51501	NONE	PC	SCHOLARSHIPS	837
UNIVERSITY OF SOUTH CAROLINA 891 CALLANT DR LITTLE RIVER, SC 29566	NONE	PC	SCHOLARSHIPS	1,000
Total ▶ 3a				36,626

TY 2016 Accounting Fees Schedule**Name:** MARGUERITE V BROWN**EIN:** 42-6353639

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	750			750

TY 2016 Investments - Other Schedule

Name: MARGUERITE V BROWN
EIN: 42-6353639

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NUVEEN REAL ESTATE SEC FD			
NUVEEN CORE PLUS BOND FD			
NUVEEN HIGH INCOME BOND FD			
NUVEEN INFLATION PRO SEC FD			
AMERICAN GRW FD OF AMER F2			
DODGE & COX STOCK FD			
HARBOR CAPITAL APRCTION INST			
LAUDUS INTL MARKETMASTERS FD			
NUVEEN STRATEGIC INCOME			
GOLDMAN SACHS COMM STRAT INS			
LOOMIS SAYLES STRATEGIC ALPHA			
OPPENHEIMER SR FLOAT RATE Y			
FIDELITY CAP TR CAP APPREC FD			
OAKMARK GLOBAL FUND			
T ROWE PRICE GROWTH STOCK #40			
CAUSEWAY EMERGING MARKETS INST			
JOHN HANCOCK FDS III DISCPLN V			
T ROWE PRICE INTL GR&INC FD			
T ROWE PRICE SC STOCK			
EATON VANCE GLOBAL MACRO FD CL			
FEDERATED INST HI YLD BD FD			
NUVEEN PREFERRED SECURITIES FU			
BARON EMERGING MARKETS INSTITU			
FIDELITY INVT TR AD INTL DISCI			
GLENMEDE SC EQUITY PORT ADV			
T ROWE PRICE MID CAP GROWTH FD			
670678622 NUVEEN CORE PLUS	AT COST	18,713	18,287
670690387 NUVEEN INFLATION	AT COST	6,247	7,014
670678390 NUVEEN STRATEGIC	AT COST	41,365	43,594
68381K606 OPPENHEIMER SENIO	AT COST	34,500	33,540

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
38143H381 GOLDMAN SACHS COM	AT COST	12,344	6,468
00771X708 NOMURA HIGH YIELD	AT COST	23,000	23,244
411511504 HARBOR CAPITAL AP	AT COST	27,064	36,712
670678507 NUVEEN REAL ESTAT	AT COST	26,914	32,892
256219106 DODGE & COX STOCK	AT COST	42,851	62,651
413838830 OAKMARK GLOBAL FU	AT COST	23,496	24,983
77956H849 T ROWE PRICE INTL	AT COST	33,647	28,783
378690606 GLENMEDE SC EQUIT	AT COST	28,189	29,673
315910620 FIDELITY INVT TR	AT COST	44,051	39,235
779556109 T ROWE PRICE MID	AT COST	25,766	24,247
77957Y106 T ROWE PRICE MID	AT COST	26,858	25,214
808509640 LAUDUS INTERNATIO	AT COST	26,098	32,944
670700400 NUVEEN PREFERRED	AT COST	13,077	12,690
31420B300 FEDERATED INST HI	AT COST	38,072	36,942
277923728 EATON VANCE GLOBA	AT COST	7,002	6,786
921921300 VANGUARD EQUITY I	AT COST	75,790	77,137
06828M876 BARON EMERGING MA	AT COST	16,150	15,055
63872T620 LOOMIS SAYLES STR	AT COST	33,000	32,384
399874825 AMERICAN GRW FD O	AT COST	14,323	20,964
741479109 T. ROWE PRICE GRO	AT COST	77,993	80,773

TY 2016 Legal Fees Schedule**Name:** MARGUERITE V BROWN**EIN:** 42-6353639

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - PRINCIPAL (ALLOCA	325			325
LEGAL FEES - INCOME (ALLOCABLE	325			325

TY 2016 Other Assets Schedule**Name:** MARGUERITE V BROWN**EIN:** 42-6353639**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME	52	680	680

TY 2016 Other Expenses Schedule**Name:** MARGUERITE V BROWN**EIN:** 42-6353639**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COURT COSTS DUE	10	0		10

TY 2016 Other Income Schedule**Name:** MARGUERITE V BROWN**EIN:** 42-6353639**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL EXCISE TAX REFUND	985	0	
PY GRANT RECOVERIES	600	0	

TY 2016 Other Increases Schedule**Name:** MARGUERITE V BROWN**EIN:** 42-6353639

Description	Amount
PY ACCRUED INCOME ADJUSTMENT	849
ROUNDING	45

TY 2016 Taxes Schedule**Name:** MARGUERITE V BROWN**EIN:** 42-6353639

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	235	235		0
FOREIGN TAXES ON NONQUALIFIED	8	8		0