Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation MAY G. GORTNER CHARITABLE TRUST UW	A Employer identification number 42-6188676
Number and street (or P O box number if mail is not delivered to street address) Room/suite PO BOX 2457	B Telephone number (see instructions) (319)365-9101
City or town, state or province, country, and ZIP or foreign postal code CEDAR RAPIDS, IA 52406	C If exemption application is pending, check here ▶ [ ]
G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change	D 1 Foreign organizations, check here ▶ [ ] 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
H Check type of organization [ ] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [X] Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 676,484 J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	15,264	15,264		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	24,605			
	b	Gross sales price for all assets on line 6a 106,961				
	7	Capital gain net income (from Part IV, line 2)		24,605		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STM106	64	64		
	12	**Total.** Add lines 1 through 11	39,933	39,933		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	4,575	4,575		
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) STM107	2,644	2,644		
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STM110	503	503		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) STM103	268	134		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	7,990	7,856		0
	25	Contributions, gifts, grants paid	35,000			35,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	42,990	7,856		35,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	(3,057)			
	b	**Net investment income** (if negative, enter -0-)		32,077		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		15	15
	2	Savings and temporary cash investments	20,556	30,693	30,693
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule) STM136	123	80	108
	b	Investments - corporate stock (attach schedule) STM137	261,739	244,649	545,702
	c	Investments - corporate bonds (attach schedule) STM138	14,956		
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STM118	30,000	50,000	49,966
	14	Land, buildings, and equipment: basis ▶ 50,000			
		Less accumulated depreciation (attach schedule) STM119 ▶		50,000	50,000
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	327,374	375,437	676,484
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	327,374	375,437	
	30	**Total net assets or fund balances** (see instructions)	327,374	375,437	
	31	**Total liabilities and net assets/fund balances** (see instructions)	327,374	375,437	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	327,374
2	Enter amount from Part I, line 27a	2	(3,057)
3	Other increases not included in line 2 (itemize) ▶ STM115	3	52,620
4	Add lines 1, 2, and 3	4	376,937
5	Decreases not included in line 2 (itemize) ▶ STM116	5	1,500
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	375,437

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See STM134			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	106,961		82,356	24,605
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				24,605
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	24,605
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015			
2014			
2013			
2012			
2011			

2	Total of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	0
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	0
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	642
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	642
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	642
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 500		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	500
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	142
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► SCOTT E MCLEOD Telephone no ► 319-365-9101

Located at ► 526 SECOND AVENUE SE, CEDAR RAPIDS, IA ZIP+4 ► 52401

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**-Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ► ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCOTT E MCLEOD 526 SECOND AVENUE SE, IA 52401	TRUSTEE 1.00	STMA01 0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NO DIRECT CHARITABLE ACTIVITES ARE CONDUCTED. ALL CHARITABLE ACTIVITY IS CONDUCTED BY DONEE ORGANIZATION RECEIVING TRUST CONTRIBUTIONS DETAILED IN PART XV	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	549,608
b	Average of monthly cash balances		1b	42,304
c	Fair market value of all other assets (see instructions)		1c	100,011
d	**Total** (add lines 1a, b, and c)		1d	691,923
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	691,923
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	10,379
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	681,544
6	**Minimum investment return.** Enter 5% of line 5		6	34,077

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	34,077
2a	Tax on investment income for 2016 from Part VI, line 5	2a 642		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	642
3	Distributable amount before adjustments Subtract line 2c from line 1		3	33,435
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	33,435
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	33,435

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	35,000
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	35,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	35,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1	Distributable amount for 2016 from Part XI, line 7				33,435
2	Undistributed income, if any, as of the end of 2016				
a	Enter amount for 2015 only				
b	Total for prior years ______ , ______ , ______				
3	Excess distributions carryover, if any, to 2016				
a	From 2011				
b	From 2012				
c	From 2013 497				
d	From 2014 937				
e	From 2015 751				
f	**Total** of lines 3a through e	2,185			
4	Qualifying distributions for 2016 from Part XII, line 4 ► $ 35,000				
a	Applied to 2015, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required - see instructions)				
c	Treated as distributions out of corpus (Election required - see instructions)				
d	Applied to 2016 distributable amount				33,435
e	Remaining amount distributed out of corpus	1,565			
5	Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,750			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount - see instructions				
e	Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions				
f	Undistributed income for 2016. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8	Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	3,750			
10	Analysis of line 9:				
a	Excess from 2012				
b	Excess from 2013 497				
c	Excess from 2014 937				
d	Excess from 2015 751				
e	Excess from 2016 1,565				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

990APP

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors·

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ABBE CENTER MHC 740 N. 15TH AVE., STE. A HIAWATHA, IA 52233		PC	SUPPORT GENERAL FUND	1,000
CATHERINE MCAULEY CENTER 866 FOURTH AVENUE SE CEDAR RAPIDS, IA 52403		PC	SUPPORT GENERAL FUND	500
CEDAR RAPIDS PUBLIC LIBRARY FND 450 5TH AVE. SE CEDAR RAPIDS, IA 52401		PC	SUPPORT GENERAL FUND	500
CEDAR RAPIDS SYMPHONY 119 THIRD AVENUE SE CEDAR RAPIDS, IA 52401		PC	GENERAL FUND	1,000
CEDAR VALLEY HUMANE SOCIETY 7411 MT. VERNON ROAD SE CEDAR RAPIDS, IA 52403		PC	SUPPORT GENERAL FUND	500
COE COLLEGE 1220 1ST AVE. NE CEDAR RAPIDS, IA 52402		PC	FUND SCHOLARSHIP OPPORTUNITIES	5,000
COMMUNITY HEALTH FREE CLINIC 947 14TH AVENUE SE CEDAR RAPIDS, IA 52401		PC	SUPPORT GENERAL FUND	1,000
EASTERN IOWA ARTS ACADEMY 1841 E AVE. NE CEDAR RAPIDS, IA 52402		PC	SUPPORT GENERAL FUND	500
Total			► 3a	
b Approved for future payment				
Total			► 3b	

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FOUNDATION 2 1714 JOHNSON AVE. NW CEDAR RAPIDS, IA 52405		PC	SUPPORT GENERAL FUND	1,000
FOUR OAKS 5400 KIRKWOOD BLVD. SW CEDAR RAPIDS, IA 52404		PC	SUPPORT GENERAL FUND	1,000
FRIENDS HELPING FRIENDS 900 76TH AVE. DR. SW CEDAR RAPIDS, IA 52404		PC	SUPPORT GENERAL FUND	1,000
HORIZONS - A FAMILY SERVICES ALLIAN 819 5TH ST SE, PO BOX 667 CEDAR RAPIDS, IA 52406		PC	SUPPORT MEALS ON WHEELS PROGRAM	1,000
UNIVERSITY OF IOWA FOUNDATION PO BOX 4550 IOWA CITY, IA 52244		PC	SCHOLARSHIPS FOR IOWA LAW SCHOOL STUDENTS	1,000
IOWA LEGAL AID 317 7TH AVE SE, STE 404 CEDAR RAPIDS, IA 52401		PC	SUPPORT GENERAL FUND	1,000
JANE BOYD COMMUNITY HOUSE 943 14TH AVENUE SE CEDAR RAPIDS, IA 52401		PC	SUPPORT GENERAL FUND	500
KIDS FIRST LAW CENTER 420 6TH ST SE, STE 160 CEDAR RAPIDS, IA 52401		PC	SUPPORT GENERAL FUND	500
Total ▶ **3a**				
b *Approved for future payment*				
Total ▶ **3b**				

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE KIRKWOOD FOUNDATION PO BOX 2068 CEDAR RAPIDS, IA 52406		PC	SCHOLARSHIPS FOR KIRKWOOD COMM COLLEGE STUDENTS	5,000
LINN COMMUNITY FOOD BANK 310 5TH STREET SE CEDAR RAPIDS, IA 52401		PC	SUPPORT GENERAL FUND	500
MOUNT MERCY COLLEGE 1330 ELMHURST DR. NE CEDAR RAPIDS, IA 52402		PC	NURSING STUDENT SCHOLARSHIPS	5,000
SAFE PLACE FOUNDATION 527 6TH AVENUE SE CEDAR RAPIDS, IA 52401		PC	SUPPORT GENERAL FUND	500
SHELTER HOUSE 429 SOUTHGATE AVENUE IOWA CITY, IA 52244		PC	SUPPORT GENERAL FUND	500
ST. LUKE'S FOUNDATION 855 A AVENUE NE, STE 105 CEDAR RAPIDS, IA 52402		PC	NURSING STUDENT SCHOLARSHIPS	1,000
THE ARC OF EAST CENTRAL IOWA 680 2ND STREET SE, SUITE 200 CEDAR RAPIDS, IA 52401		PC	SUPPORT GENERAL FUND	1,000
THE SALVATION ARMY 1000 C AVE. NW CEDAR RAPIDS, IA 52405		PC	SUPPORT GENERAL FUND	1,000
Total			▶ 3a	
b *Approved for future payment*				
Total			▶ 3b	

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNITED WAY OF EAST CENTRAL IOWA 317 7TH AVE SE, STE 401 CEDAR RAPIDS, IA 52401		PC	SUPPORT GENERAL FUND	2,000
WAYPOINT 318 5TH STREET SE CEDAR RAPIDS, IA 52401		PC	SUPPORT GENERAL FUND	1,000
WILLIS DADY EMERGENCY SHELTER, INC. 1247 4TH AVE SE CEDAR RAPIDS, IA 52403		PC	SUPPORT GENERAL FUND	500
Total . . . ▶ 3a				35,000
b *Approved for future payment*				
Total . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14		15,264
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18		24,605
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					39,869

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 39,869

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
04	THE SOLE PURPOSE OF THIS TRUST IS TO PROVIDE FUNDING TO TAX-
08	EXEMPT CHARITABLE ORGANIZATIONS

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5/10/2017 Title: TRUSTEE

May the IRS discuss this return with the preparer shown below (see inst)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Cynthia A M Parker	[signature]	5/10/17		P00661235

Firm's name ▶ Lynch Dallas PC — Firm's EIN ▶

Firm's address ▶ 526 2nd Avenue SE, Cedar Rapids IA 52401 — Phone no 319-365-9101

	Federal Supporting Statements	2016 PG01
Name(s) as shown on return		FEIN
MAY G. GORTNER CHARITABLE TRUST UW		42-6188676

STATEMENT #A01

FORM 990PF - PART VIII
COMPENSATION EXPLANATION

NAME
SCOTT E MCLEOD

EXPLANATION
COMPENSATION PAID THROUGH LYNCH DALLAS, PC

PG01
STATEMENT #115

FORM 990PF - PART III - LINE 3
OTHER INCREASES SCHEDULE

2016 CONTRIBUTIONS-CKS CASHED 2017	2,500
MINERAL INTEREST	50,000
MISC CHECK	13
FHLMC RETURN OF PRIN	43
NONDIV DISTRIBUTIONS	64
TOTAL	52,620

PG01
STATEMENT #116

FORM 990PF - PART III - LINE 5
OTHER DECREASES SCHEDULE

2015 CONTRIBUTIONS PD IN 2016	1,500
TOTAL	1,500

PG01
STATEMENT #118

FORM 990PF - PART II - LINE 13
INVESTMENTS: OTHER SCHEDULE

CATEGORY	BOOK VALUE (BOY)	BOOK VALUE (EOY)	FMV (EOY)
CERTIFICATES OF DEPOSIT	30,000	50,000	49,966
TOTAL	30,000	50,000	49,966

Name(s) as shown on return: MAY G. GORTNER CHARITABLE TRUST UW

FEIN: 42-6188676

FORM 990PF - PART II - LINE 10(A)

STATEMENT #136

INVESTMENTS: U.S. GOVERNMENT OBLIGATION SCHEDULE

CATEGORY	BOOK VALUE (BOY)	BOOK VALUE (EOY)	FMV (EOY)
FEDERAL HOME LOAN MTG COR	123	80	108
TOTALS	123	80	108

PG01

FORM 990PF - PART II - LINE 10(B)

STATEMENT #137

INVESTMENTS: CORPORATE STOCK SCHEDULE

CATEGORY	BOY	BOOK VALUE	EOY FMV
ABBOT LABS	1,458	1,458	11,523
ABBVIE INC	1,581	1,581	18,786
ADAMS EXPRESS	72,998	72,998	76,260
AEGON N V ORD	10,235	10,325	1,932
BANK OF AMERICA	9,920	9,920	4,420
BB&T	5,283	5,459	7,326
CHEMOURS CO	289	289	442
DU PONT	5,391	5,391	7,340
EASTMAN CHEMICAL	13,110	13,110	37,605
EXXON MOBIL	10,281	10,281	15,796
GENERAL ELECTRIC	17,040	17,040	18,960
GLAXOSMITHKLINE	5,570	5,570	7,702
MYLAN LAB	11,540	11,540	7,630
EXELON CORP	5,039	5,039	3,549
PEABODY ENERGY	12,496		
PEPSICO	10,428	10,428	261,575
PROCTOR & GAMBLE	13,262	13,262	16,816
SOURCE CAPITAL	34,563	34,563	33,433
SPECTRA ENERGY CORP	2,446	2,446	4,109
SPRINT NEXTEL	3,234	3,234	438
WINDSTREAM CORP	228	228	249
CONOCOPHILLIPS	4,953	4,953	3,761
COMMUNICATIONS SALES	706	706	1,042
AEGON NV 6.375% PFD	4,828	4,828	5,008
MORGAN STANLEY 5.75% PFD	4,860		
TOTALS	261,739	244,649	545,702

	Federal Supporting Statements	2016 PG01
Name(s) as shown on return: MAY G. GORTNER CHARITABLE TRUST UW		FEIN: 42-6188676

FORM 990PF - PART II - LINE 10(C) STATEMENT #138

INVESTMENTS: CORPORATE BOND SCHEDULE

CATEGORY	BOY	BOOK VALUE	EOY FMV
JPMORGAN CHASE MULTI STEP	14,956		
TOTALS	14,956		

Federal Supporting Statements

2016 PG01

Name(s) as shown on return: MAY G. GORTNER CHARITABLE TRUST UW

Your Social Security Number: 42-6188676

FORM 990PF - PART I - LINE 23 - OTHER EXPENSES SCHEDULE

STATEMENT #103~

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
POSTING OF BOND	268	134	0	0
TOTALS	268	134	0	0

PG01

FORM 990PF - PART I - LINE 11 - OTHER INCOME SCHEDULE

STATEMENT #106~

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME
TAX REFUND	64	64	0
TOTALS	64	64	0

Federal Supporting Statements

2016 PG01

Name(s) as shown on return: MAY G. GORTNER CHARITABLE TRUST UW

Your Social Security Number: 42-6188676

FORM 990PF - PART I - LINE 16(A) - LEGAL FEES SCHEDULE

STATEMENT #107~

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
LYNCH DALLAS-TAX PREP	2,644	2,644	0	0
TOTALS	2,644	2,644	0	0

PG01

FORM 990PF - PART I - LINE 18 - TAXES SCHEDULE

STATEMENT #110~

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
TAXES PAID	500	500	0	0
ADR FEE	3	3	0	0
TOTALS	503	503	0	0

Federal Supporting Statements

2016 PG01

Name(s) as shown on return: MAY G. GORTNER CHARITABLE TRUST UW

Your Social Security Number: 42-6188676

FORM 990PF - PART II - LINE 14 - LAND ETC. SCHEDULE

STATEMENT #119~

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	END OF YEAR BOOK VALUE	FMV
MINERAL INTERESTS - MISSISSIPPI	50,000		50,000	50,000
TOTAL	50,000		50,000	50,000

PG01

FORM 990-PF - PART IV - CAPITAL GAINS AND LOSSES INFORMATION (OVERFLOW)

STATEMENT #134~

DESCRIPTION	P-PURCHASE D-DONATION	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPRECIATION	COST OR OTHER BASIS	GAIN OR LOSS	GAINS MINUS EXCESS OR LOSSES
INDEPENDENCE BK OF KY CD	P	07-07-2016	10-31-2016	40,000		40,000		
MORGAN STANLEY 5.75% CAP TR	P	06-30-2011	08-18-2016	5,000		4,860	140	140
PRIVATEBANK & TR CO CD	P	07-08-2014	07-21-2016	10,000		10,000		
JPMORGAN CHASE MULTI STEP BOND 4.5%	P	06-30-2011	06-30-2016	15,000		15,000		
PEABODY ENERGY CORP 15 SH	P	01-25-2008	06-28-2016	10		12,496	(12,486)	(12,486)
MUTUAL FUND CAPITAL GAIN DIST	P	12-31-2006	12-31-2016	36,951			36,951	36,951
TOTAL				106,961		82,356	24,605	24,605

Federal Supporting Statements	2016 PG01
Name(s) as shown on return	Your Social Security Number
MAY G. GORTNER CHARITABLE TRUST UW	42-6188676

FORM 990PF - PART XV - LINE 2

APPLICATION SUBMISSION INFORMATION

GRANT PROGRAM

APPLICANT NAME

SCOTT E MCLEOD

ADDRESS

526 2ND AVENUE SE
CEDAR RAPIDS, IA 52401

TELEPHONE

319-365-9101

EMAIL ADDRESS

FORM & CONTENT

IN WRITING, ELECTRONICALLY, VIA FACSIMILE OR BY MAIL

SUBMISSION DEADLINE

NO SPECIFIC DATE

RESTRICTIONS ON AWARD

TRUST INSTRUMENT DIRECTS TRUSTEE TO MAKE DISTRIBUTIONS TO ORGANIZATIONS AND INSTITUTIONS OPERATED SOLELY FOR CHARITABLE AND EDUCATIONAL PURPOSES. WITHIN CEDAR RAPIDS, IA AREA. NO AWARDS ARE MADE TO INDIVIDUALS.