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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation R J MCELROY TRUST		A Employer identification number 42-6173496	
Number and street (or P O box number if mail is not delivered to street address) 425 CEDAR ST SUITE 312		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code WATERLOO, IA 50701		B Telephone number (see instructions) (319) 287-9102	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 43,525,022		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify ) (Part I, column (d) must be on cash basis )			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,500			
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . . .	707,328	707,328		
	5a Gross rents . . . . .				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,423,285			
	b Gross sales price for all assets on line 6a 17,647,494				
	7 Capital gain net income (from Part IV, line 2) . . . .		1,423,285		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	 1,095,233	268,066		
	12 Total. Add lines 1 through 11 . . . . .	3,227,346	2,398,679		
	13 Compensation of officers, directors, trustees, etc	117,286	15,929		101,357
	14 Other employee salaries and wages . . . . .	37,786	3,779		34,007
	15 Pension plans, employee benefits . . . . .	11,887			11,887
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .	 17,300	5,190		12,110
	c Other professional fees (attach schedule) . . . . .	 327,047	314,746		15,686
	17 Interest . . . . .	51,046	51,038		8
	18 Taxes (attach schedule) (see instructions) . . . .	 27,500			
	19 Depreciation (attach schedule) and depletion . . . .	 49	49		
	20 Occupancy . . . . .	9,178			9,178
	21 Travel, conferences, and meetings . . . . .	5,216			5,216
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	 269,911	195,251		74,660
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	874,206	585,982		264,109
	25 Contributions, gifts, grants paid . . . . .	1,851,451			1,851,451
	26 Total expenses and disbursements. Add lines 24 and 25	2,725,657	585,982		2,115,560
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	501,689			
	b Net investment income (if negative, enter -0-)		1,812,697		
c Adjusted net income(if negative, enter -0-) . . . .					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing . . . . .					
	2	Savings and temporary cash investments . . . . .	1,191,493	1,652,102		1,652,102	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable . . . . .					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use . . . . .					
	9	Prepaid expenses and deferred charges . . . . .					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule) . . . . .	24,538,270	26,014,688		25,822,520	
	c	Investments—corporate bonds (attach schedule) . . . . .					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans . . . . .					
	13	Investments—other (attach schedule) . . . . .	15,589,491	14,154,153		16,050,400	
	14	Land, buildings, and equipment basis ▶ _____ 56,080 Less accumulated depreciation (attach schedule) ▶ 56,080					
15	Other assets (describe ▶ _____)						
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	41,319,254	41,820,943		43,525,022		
Liabilities	17	Accounts payable and accrued expenses . . . . .					
	18	Grants payable. . . . .					
	19	Deferred revenue . . . . .					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule). . . . .					
	22	Other liabilities (describe ▶ _____)					
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .				0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted . . . . .					
	25	Temporarily restricted . . . . .					
	26	Permanently restricted . . . . .					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds . . . . .					
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds	41,319,254	41,820,943			
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	41,319,254	41,820,943			
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) .	41,319,254	41,820,943				

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 41,319,254
2	Enter amount from Part I, line 27a . . . . .	2 501,689
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3 . . . . .	4 41,820,943
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 41,820,943

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	<b>2</b>	1,423,285
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	709,351

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	2,096,561	43,909,137	0 047748
2014	2,147,657	44,322,010	0 048456
2013	2,021,168	41,939,821	0 048192
2012	1,702,820	38,519,615	0 044207
2011	2,010,224	39,884,221	0 050401
<b>2</b> Total of line 1, column (d)			<b>2</b> 0 239004
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 047801
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			<b>4</b> 42,074,442
<b>5</b> Multiply line 4 by line 3			<b>5</b> 2,011,200
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 18,127
<b>7</b> Add lines 5 and 6			<b>7</b> 2,029,327
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 2,115,560

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	18,127
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	18,127
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	18,127
<b>6</b>	Credits/Payments		
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	<b>6a</b>	32,000
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	32,000
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	13,873
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> <input type="checkbox"/> 8,000 <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	5,873

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	Yes
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	Yes
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IA _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>WWW MCELROYTRUST ORG</b>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of <b>STACY VAN GORP</b> Telephone no <b>(319) 287-9102</b>			

Located at **425 CEDAR ST SUITE 312 WATERLOO IA** ZIP+4 **50701**

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>15</b>			
<b>16</b>	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country <b>OC</b>	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	<b>1b</b>		
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	<b>1c</b>		
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>20</b> , <b>20</b> , <b>20</b> , <b>20</b>			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>20</b> , <b>20</b> , <b>20</b> , <b>20</b>			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/>	<b>3b</b>		<b>No</b>
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

<b>5a</b> During the year did the foundation pay or incur any amount to <b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> Organizations relying on a current notice regarding disaster assistance check here. <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<b>5b</b>		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> If "Yes" to 6b, file Form 8870	<b>6b</b>		<b>No</b>
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>	<b>7b</b>		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

**Total** number of other employees paid over \$50,000. ▶

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . . ▶		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
Total. Add lines 1 through 3 . . . . . ▶	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	25,147,806
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	1,456,020
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	16,111,344
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	42,715,170
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	42,715,170
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	640,728
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	42,074,442
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	2,103,722

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	2,103,722
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5.	<b>2a</b>	18,127
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	18,127
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	2,085,595
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	2,085,595
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	2,085,595

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	2,115,560
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	2,115,560
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	18,127
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	2,097,433

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				2,085,595
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .				
<b>b</b> From 2012. . . . .				
<b>c</b> From 2013. . . . .				
<b>d</b> From 2014. . . . . 10,038				
<b>e</b> From 2015. . . . .				
<b>f</b> Total of lines 3a through e. . . . .	10,038			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 2,115,560				
<b>a</b> Applied to 2015, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2016 distributable amount. . . . .				2,085,595
<b>e</b> Remaining amount distributed out of corpus	29,965			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	40,003			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	40,003			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .				
<b>b</b> Excess from 2013. . . . .				
<b>c</b> Excess from 2014. . . . . 10,038				
<b>d</b> Excess from 2015. . . . .				
<b>e</b> Excess from 2016. . . . . 29,965				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶					
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

<b>1 Information Regarding Foundation Managers:</b>	
<b>a</b> List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )	
<b>b</b> List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
<b>2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:</b>	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
<b>a</b> The name, address, and telephone number or e-mail address of the person to whom applications should be addressed STACY VAN GORP 425 CEDAR ST SUITE 312 WATERLOO, IA 50701 (319) 287-9102	
<b>b</b> The form in which applications should be submitted and information and materials they should include SEE ATTACHED GRANT PROPOSAL GUIDELINES	
<b>c</b> Any submission deadlines THE TRUST CONSIDERS GRANT PROPOSALS THROUGHOUT THE YEAR	
<b>d</b> Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors EDUCATION PROJECTS - YOUTH IN NORTHEAST IOWA	

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
<b>a</b> <i>Paid during the year</i> SCHEDULED - ATTACHED SCHEDULED SCHEDULED, IA 50701	N/A	PUBLIC	SCHEDULED	1,851,451
<b>Total</b> . . . . .			▶ <b>3a</b>	1,851,451
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			▶ <b>3b</b>	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .					
<b>4</b> Dividends and interest from securities. . . .			14	707,328	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .			14	268,066	
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	1,423,285	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue <b>a</b> See Additional Data Table					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal Add columns (b), (d), and (e). .		12,559		3,213,287	
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .			<b>13</b>		3,225,846

(See worksheet in line 13 instructions to verify calculations )

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
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[illegible]

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		<b>Yes</b>	<b>No</b>
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1a(1)		No
1a(2)		No

--	--	--

<b>1b(1)</b>	<b>No</b>
--------------	-----------

<b>1b(2)</b>		<b>No</b>
--------------	--	-----------

<b>1b(3)</b>		<b>No</b>
--------------	--	-----------

<b>1b(4)</b>		<b>No</b>
--------------	--	-----------

<b>1b(5)</b>	<b>No</b>
--------------	-----------

<b>1b(6)</b>		<b>No</b>
--------------	--	-----------

<b>1c</b>		<b>No</b>
-----------	--	-----------

[illegible]

☐ Yes ☒ No

☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Title

May the IRS discuss this return with the preparer shown below (see instr )? ☒ Yes ☐ No

Print/Type preparer's name  JOHN J BURNS	Preparer's Signature	Date  2017-10-25	Check if self-employed <input checked="checked" type="checkbox"/>	PTIN  P00305860
Firm's name ▶ CARNEY ALEXANDER MAROLD & CO LLP				Firm's EIN ▶ 42-0728423
Firm's address ▶ PO BOX 1290  WATERLOO, IA 507041290				Phone no (319) 233-3318

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
ACCOUNT 20W05001788	P	2016-01-01	2016-12-31
ACCOUNT 03W05001788	P	2015-01-01	2016-12-31
ADJ FOR INCOME RPTD 2015/2017	P	2016-01-01	2016-12-31
ACCOUNT 20W05001788	P	2015-01-01	2016-12-31
ACCOUNT 03W05001788	P	2015-01-01	2016-12-31
SECURITY LITIGATION PROCEEDS	P	2016-01-01	2016-12-31
ACCOUNT 19W05001788	P	2016-01-01	2016-12-31
ACCOUNT 01W05001788	P	2016-01-01	2016-12-31
ACCOUNT 17W05001788	P	2016-01-01	2016-12-31
ACCOUNT 01W05001788	P	2015-01-01	2016-12-31

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
232,850		230,002	2,848
341,612		381,899	-40,287
31,832			31,832
808,555		843,424	-34,869
35,460		39,119	-3,659
1,798			1,798
430,193		507,893	-77,700
1,911,080		1,876,406	34,674
1,346,170		1,290,176	55,994
1,832,803		1,343,503	489,300

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,848
			-40,287
			31,832
			-34,869
			-3,659
			1,798
			-77,700
			34,674
			55,994
			489,300

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
ACCOUNT 17W05001788	P	2015-01-01	2016-12-31
15 SHS SPDR S&P 500 ETF TRUST	P	2016-12-28	2016-12-28
ACCOUNT 16W05001788	P	2015-01-01	2016-12-31
18,465 SHS VANGUARD TTL STK MKT ETF	P	2016-01-01	2016-11-07
ACCOUNT 06W05001788	P	2016-01-01	2016-12-31
1,253 845 SHS SKYBRIDGE	P	2012-09-01	2016-09-30
ACCOUNT 06W05001788	P	2015-01-01	2016-12-31
TOWNSQUARE REAL ESTATE FUND	P	2016-01-01	2016-12-31
ACCOUNT 05W05001788	P	2016-01-01	2016-12-31
PENN SQUARE GLOBAL RE FUND	P	2016-01-01	2016-12-31

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
845,759		702,146	143,613
1,187			1,187
1,391,458		1,373,672	17,786
2,011,403		1,596,302	415,101
520,127		591,484	-71,357
1,400,000		1,518,939	-118,939
1,090,470		982,420	108,050
72,316			72,316
595,140		630,062	-34,922
161,165			161,165

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			143,613
			1,187
			17,786
			415,101
			-71,357
			-118,939
			108,050
			72,316
			-34,922
			161,165



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
ACCOUNT 05W05001788	P	2015-01-01	2016-12-31
BAYVIEW CAPITAL II	P	2016-01-01	2016-12-31
ACCOUNT 05W05001788	P	2015-01-01	2016-12-31
BAYVIEW CAPITAL III	P	2016-01-01	2016-12-31
ACCOUNT 04W05001788	P	2016-01-01	2016-12-31
NORTHERN TRUST	P	2016-01-01	2016-12-31
ACCOUNT 04W05001788	P	2015-01-01	2016-12-31
GOLDMAN SACHS V	P	2016-01-01	2016-12-31
ACCOUNT 04W05001788	P	2015-01-01	2016-12-31
WEATHERLOW	P	2016-01-01	2016-12-31

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,237,463		1,082,788	154,675
		80	-80
62,105		34,396	27,709
		659	-659
36,202		36,994	-792
97,118			97,118
240,812		271,041	-30,229
17,209			17,209
732,804		815,896	-83,092
10,599			10,599

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			154,675
			-80
			27,709
			-659
			-792
			97,118
			-30,229
			17,209
			-83,092
			10,599

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
ACCOUNT 03W05001788	P	2016-01-01	2016-12-31
GOLDMAN SACHS VI	P	2016-01-01	2016-12-31

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
67,928		71,435	-3,507
		3,473	-3,473

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,507
			-3,473

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
RALEIGH D BUCKMASTER	TRUSTEE 2 00	6,000	0	0
425 CEDAR ST SUITE 312 WATERLOO, IA 50701				
RICHARD C YOUNG	TRUSTEE 2 00	6,000	0	0
425 CEDAR ST SUITE 312 WATERLOO, IA 50701				
JAMES B WATERBURY	TRUSTEE 2 00	6,000	0	0
425 CEDAR ST SUITE 312 WATERLOO, IA 50701				
KATHLEEN FERGUSON	TRUSTEE 2 00	6,000	0	0
425 CEDAR ST SUITE 312 WATERLOO, IA 50701				
ROBERT L SMITH JR	TRUSTEE 2 00	6,000	0	0
425 CEDAR ST SUITE 312 WATERLOO, IA 50701				
MICHAEL R YOUNG	TRUSTEE 2 00	6,000	0	0
425 CEDAR ST SUITE 312 WATERLOO, IA 50701				
SALLY HOLLIS	TRUSTEE 2 00	6,000	0	0
425 CEDAR ST SUITE 312 WATERLOO, IA 50701				
STACY VAN GORP	EXECUTIVE DI 30 00	75,286	2,259	0
425 CEDAR ST SUITE 312 WATERLOO, IA 50701				

**Form 990PF Part XVI-A Line 11 - Other revenue:**

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions )
11 Other revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a BAYVIEW CAPITAL II	900099	82,232			
b NORTHERN TRUST	900099	6,096			
c BAYVIEW CAPITAL III	900099	-129,164			
d TOWNSQUARE REAL ESTATE ALPH	900099	4,919			
e PENN SQUARE GLOBAL REAL EST	900099	48,476			
f BAYVIEW III - ADD BOOK INC			14	420,433	
g BAYVIEW II - ADD BOOK INC			14	328,982	
h PENN SQUARE - ADD BOOK INC			14	-186,229	
i NORTHERN TRUST - ADD BOOK I			14	-48,393	
j GOLDMAN V - ADD BOOK INC			14	-117,956	
k GOLDMAN VI - ADD BOOK INC			14	-7,337	
l TOWNSQUARE - ADD BOOK INC			14	94,003	
m BLACKSTONE EN - ADD BOOK IN			14	26,207	
n OTHER - ADD BOOK INC			14	304,898	

**TY 2016 Accounting Fees Schedule****Name:** R J MCELROY TRUST**EIN:** 42-6173496

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INDIRECT ACCOUNTING FEES	17,300	5,190		12,110

**Note:** To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## **TY 2016 Depreciation Schedule**

**Name:** R J MCELROY TRUST

**EIN:** 42-6173496

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DEPRECIATION						49			

# TY 2016 Investments Corporate Stock Schedule

**Name:** R J MCELROY TRUST

**EIN:** 42-6173496

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WESTFIELD CAPITAL		
AIM INTL GROWTH	1,664,109	1,805,019
LOOMIS SAYLES	510,226	550,733
TEMPLETON GLOBAL BOND FUND		
DOUBLE TOTAL RETURN	1,366,428	1,307,060
APEX SMID	642,220	781,106
VAUGHAN NELSON VALUE OPP	992,369	1,172,964
VANG TOTAL STK		
LAZARD US CONCENTRATE	2,063,140	2,379,753
GOLDMAN SACHS MLP	1,469,385	1,114,598
KOPERNIK	1,177,627	1,148,476
VIRTUS EM	1,600,644	1,365,017
PUTNAM	65	65
METRO WEST BD		
VANGUARD INT'L EQUITY	4,349,679	3,863,939
BLACKROCK STRATEGIC		
SPDR/PARAMETRICK	3,285,969	3,456,674
OAKMARK GLOBAL EQUITY	869,518	962,844
DREYFUS/STANDISH GLOBAL	1,009,818	991,920
EDGEWOOD LARGE CAP	2,214,960	2,190,305
ISHARES BC TIP ETF	996,396	973,262
ISHARES BC AGG ETF	1,802,135	1,758,785

**TY 2016 Investments - Other Schedule****Name:** R J MCELROY TRUST**EIN:** 42-6173496

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
BAYVIEW CAPITAL II	AT COST	1,388,013	1,047,700
BAYVIEW CAPITAL III	AT COST	583,610	585,890
GOLDMAN SACHS VINTAGE FD V OFFSHORE	AT COST	696,930	661,279
GOLDMAN SACHS VINTAGE FD VI OFFSHORE	AT COST	1,276,378	1,209,922
NORTHERN PRIVATE EQUITY III	AT COST	723,866	702,930
PENN SQUARE GLOBAL REAL ESTATE FUND	AT COST	615,037	647,638
POINTER OFFSHORE ACCOUNT	AT COST	1,600,000	3,128,286
SKYBRIDGE CAPITAL	AT COST	1,672,369	1,519,662
THIRD POINT LLC	AT COST	1,335,907	2,298,009
TOWN SQUARE REAL ESTATE ALPHA FUND	AT COST	1,204,444	1,082,687
WEATHERLOW OFFSHORE ACCOUNT	AT COST	1,035,359	1,023,757
BLACKSTONE ENERGY II	AT COST	63,240	53,426
HCP MILLENNIUM	AT COST	959,000	1,089,214
CANYON	AT COST	1,000,000	1,000,000



# **TY 2016 Land, Etc. Schedule**

**Name:** R J MCELROY TRUST

**EIN:** 42-6173496

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
	56,080	56,080		

**TY 2016 Other Expenses Schedule****Name:** R J MCELROY TRUST**EIN:** 42-6173496**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE	4,322	1,081		3,241
DUES	2,524			2,524
OFFICE EXPENSE	13,425			13,425
MISCELLANEOUS	883			883
OTHER - SCHEDULED	54,587			54,587
ALLOCATED INVESTMENT OPERATIN	194,170	194,170		

**TY 2016 Other Income Schedule****Name:** R J MCELROY TRUST**EIN:** 42-6173496**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INVESTMENT ALLOCATED ORDINARY	254,025	254,025	
OTHER INCOME PRODUCING ACTIV	14,041	14,041	
BAYVIEW CAPITAL II	82,232		
NORTHERN TRUST	6,096		
BAYVIEW CAPITAL III	-129,164		
TOWNSQUARE REAL ESTATE ALPHA	4,919		
PENN SQUARE GLOBAL REAL EST	48,476		
BAYVIEW III - ADD BOOK INC	420,433		
BAYVIEW II - ADD BOOK INC	328,982		
PENN SQUARE - ADD BOOK INC	-186,229		
NORTHERN TRUST - ADD BOOK INC	-48,393		
GOLDMAN V - ADD BOOK INC	-117,956		
GOLDMAN VI - ADD BOOK INC	-7,337		
TOWNSQUARE - ADD BOOK INC	94,003		
BLACKSTONE EN - ADD BOOK INC	26,207		
OTHER - ADD BOOK INC	304,898		

**TY 2016 Other Professional Fees Schedule****Name:** R J MCELROY TRUST**EIN:** 42-6173496

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
APEX CAPITAL MANAGEMENT	20,496	20,496		
COMMUNITY BANK & TRUST	52,287	36,601		15,686
GOLDMAN SACHS V - ALLOCATED FROM	8,757	11,678		
GOLDMAN SACHS VI - ALL FROM PSP	24,535	24,999		
GREYSTONE CONSULTING	167,426	167,426		
LAZARD ASSET MANAGEMENT	16,004	16,004		
VAUGHAN NELSON INVESTMENT MANAGE	16,798	16,798		
WESTFIELD CAPITAL MANAGEMENT COM	17,080	17,080		
BLACKSTONE ENERGY	3,664	3,664		

**TY 2016 Taxes Schedule****Name:** R J MCELROY TRUST**EIN:** 42-6173496

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	11,637			
FOREIGN TAXES	15,863			

**McElroy Trust**  
**2016 Charitable Expense (Gold Star Fellowship ETC)**

Date	Payee	Amount	General	Gold Star	Fellowship	World's Greatest Spring Break	Description
02/11/16	Sarah C. Hanson	180.36		180.36			Gold Star Mileage
02/11/16	Cedar Rapids Bank & Trust	273.92	273.92				Billing Distributions
02/25/16	Hellman	75.00		75.00			Gold Star Web Hosting
02/25/16	Mittern Group	5,830.43		5,830.43			Gold Star Brochures
03/10/16	Cedar Rapids Bank & Trust	76.50		76.50			Gold Star Stamp Constant Contact.com
03/10/16	KWWL Television	1,345.00				1,345.00	WGSB Advertising
03/10/16	Mittern Group	208.65				208.65	WGSB Book Labels
03/23/16	Signs & Designs	342.50		342.50			Gold Star Signs
03/23/16	Scholastic, Inc.	3,298.79				3,298.79	WGSB Book Giveaway
03/31/16	Waterloo Leisure Services - Sportsplex	2,000.00				2,000.00	World's Greatest Spring Break for Kids
03/31/16	ISU Extension - Black Hawk County Foodcorp	250.00				250.00	World's Greatest Spring Break for Kids
03/31/16	Volunteer Center of the Cedar Valley	300.00				300.00	World's Greatest Spring Break for Kids
03/31/16	Waterloo Community Playhouse	650.00				650.00	World's Greatest Spring Break for Kids
03/31/16	Waterloo Leisure Services - Young Arena	6,100.00				6,100.00	World's Greatest Spring Break for Kids
03/31/16	National Wrestling Hall of Fame - D in Gable Museum	500.00				500.00	World's Greatest Spring Break for Kids
03/31/16	Waterloo Center for the Arts	8,000.00				8,000.00	World's Greatest Spring Break for Kids
03/31/16	Groat Museum District	10,000.00				10,000.00	World's Greatest Spring Break for Kids
04/06/16	ICAN, Inc.	279.00				279.00	WGSB Advertising
04/06/16	Cedar Rapids Bank & Trust	232.88	232.88				Billing Distributions
04/22/16	Sarah C. Hanson	133.60		133.60			Gold Star Mileage
04/22/16	KWWL Television	1,410.00				1,410.00	WGSB Advertising
05/03/16	ICAN, Inc.	18.00				18.00	WGSB Advertising
05/06/16	Hellman	75.00		75.00			Gold Star Web Hosting
05/06/16	Sunnyside Country Club	625.23			625.23		Fellowship Luncheon
05/06/16	Cedar Rapids Bank & Trust	311.22	311.22				Billing Distributions
05/19/16	HyVee	207.05		207.05			Gold Star Committee Breakfast Lunch
06/03/16	Kelsey Hummer Productions	5,995.00		5,995.00			Gold Star Event
06/03/16	Cedar Rapids Bank & Trust	215.48	215.48				Billing Distributions
06/09/16	Litten Photography	350.00		350.00			21 - 8x10 Photos Gold Star Teachers
06/09/16	Mittern Group	372.36		372.36			500 Gold Star Programs
06/09/16	Hellman	112.50		112.50			Gold Star Web Hosting Website Maintenance
06/09/16	University of Northern Iowa	2,572.50		2,572.50			Gold Star Event Catering
06/09/16	University of Northern Iowa GBPA	584.00		584.00			Rental for Gold Star Event
07/06/16	Raleigh D. Buckmaster	134.46		134.46			Gold Star Mileage
07/06/16	HyVee	577.38		577.38			Gold Star Expenses
07/12/16	Cedar Rapids Bank & Trust	175.00	175.00				Billing Distributions
08/09/16	Cedar Rapids Bank & Trust	5.00	5.00				Billing Distributions
08/29/16	Hellman	75.00		75.00			Gold Star Web Hosting
09/12/16	Cedar Rapids Bank & Trust	5.00	5.00				Billing Distributions
10/14/16	Cedar Rapids Bank & Trust	5.00	5.00				Billing Distributions
11/21/16	Cedar Rapids Bank & Trust	5.00	5.00				Billing Distributions
12/12/16	Hellman	75.00		75.00			Gold Star Web Hosting
12/12/16	Cedar Rapids Bank & Trust	5.00	5.00				Billing Distributions
12/30/16	Randy Dirst Design LLC	600.00		600.00			Gold Star Brochure Revision
		54,586.81	1,233.50	18,368.64	625.23	34,359.44	

Schedule of Grants and Contributions Paid in 2016

<u>Name and Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
AEA 267 3712 Cedar Heights Dr Cedar Falls, IA 50613	N/A	Public	Excellence in Education Enrichment Grant	25,730 00
Allamakee County Conservation Foundation 427 N 1st St Harpers Ferry, IA 52146	N/A	Public	Education & Interpretive Center (Payment 1 of 3)	100,000 00
Allen Memorial Hospital 1825 Logan Ave Waterloo, IA 50703	N/A	Public	Together for Youth (Payment 3 of 3)	20,000 00
Aquin Little Angels Early Childhood Center & Preschool 210 Grant St Cascade, IA 52033	N/A	Public	Building Addition	25,000 00
Arthaus 508 W Water St Decorah, IA 52101	N/A	Public	Arthaus Youth Apprentice Program	3,000 00
Aspire Trp Inc 8100 Kimball Ave Waterloo, IA 50701	N/A	Public	Scholarships/Operating Support	4,000 00
Back to School Project 1605 Lafayette St Waterloo, IA 50703	N/A	Public	Back to School Supplies	5,000 00
Big Brothers Big Sisters of NE Iowa 2530 University Avenue Waterloo, IA 50701	N/A	Public	Successful Mentoring in NE Iowa Program	18,000 00
Black Hawk-Grundy Mental Health 3251 W 9th St Waterloo, IA 50702	N/A	Public	Cedar Valley's Promise Foster Youth Celebration	500 00
Boys & Girls Club of the Cedar Valley 515 Lime St Waterloo, IA 50703	N/A	Public	General Operating Support	45,000 00
Cedar Falls Public Library 524 Main St Cedar Falls, IA 50613	N/A	Public	C V Children's Literature Festival	3,500 00
Cedar Valley Catholic Schools 3231 W 9th St Waterloo, IA 50702	N/A	Public	In Memory of Kathy Flynn Service Learning & Leadership Program	100 00 500 00
Cedar Valley Friends of the Family 2101 Kimball Ave #314 Waterloo, IA 50702	N/A	Public	Youth Support	2,000 00
Cedar Valley Nonprofit Association 3117 Greenhill Circle Cedar Falls, IA 50613	N/A	Public	Operating Support	1,000 00

Schedule of Grants and Contributions Paid in 2016

<u>Name and Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Cedar Valley Preschool & Child Care Center 724 Lantz Ave Cedar Falls, IA 50613	N/A	Public	Operating Support	10,000 00
City of Clarksville 115 West Superior Street Clarksville, IA 50619	N/A	Public	Youth Recreation Light Up Our Field Campaign	8,000 00
City of Clinton 611 South 3rd Street Clinton, IA 52732-2958	N/A	Public	Youth Tennis Program	50 00
City of Shell Rock 802 N Public Road Shell Rock, IA 50670	N/A	Public	Benny Gamnanti Public Library - Roof Replacement	5,000 00
Covenant Medical Center 3421 W 9th St Waterloo, IA 50702	N/A	Public	Reach Out & Read Program	5,000 00
Diamonds and Fields P O Box 268 Parkersburg, IA 50665-0268	N/A	Public	Youth Sports Complex	15,000 00
Family & Children's Council of Black Hawk Co 500 E 4th Street, Suite 414 Waterloo, IA 50703	N/A	Public	Programming/Operating Support	16,000 00
First Children's Finance 501 Sycamore St Waterloo, IA 50703	N/A	Public	Financial Support for Child Care Businesses in Black Hawk Co	10,000 00
Friends of Hartman Reserve Inc 657 Reserve Dr Cedar Falls, IA 50613	N/A	Public	Remodel the East Wing (Payment 1 of 4)	50,000 00
Girls Scouts of Eastern IA and Western IL 940 Golden Valley Dr Bettendorf, IA 52722	N/A	Public	Youth Leadership & Development Program	5,000 00
Grin and Grow Child Care P O Box 717 Waterloo, IA 50701	N/A	Public	GAP Scholarships	5,000 00
Grout Museum District 503 South St Waterloo, IA 50701	N/A	Public	Intern/Education Program	15,000 00
Hawkeye Community College Foundation 1501 E Orange Rd Waterloo, IA 50701	N/A	Public	Mayor's Summer Youth Program	5,000 00
			RJ McElroy Minority Scholarship Fund (Payment 3 of 3)	50,000 00
			RJ McElroy Childcare & Emergency Transportation Fund (Payment 3 of 3)	5,000 00
Hudson Community School District 136 S Washington St Hudson, IA 50643	N/A	Public	Inquiry Space/Room	1,374 00



Schedule of Grants and Contributions Paid in 2016

<u>Name and Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Immaculate Conception School P O Box 106 Gilbertville, IA 50634	N/A	Public	Books	2,000 00
Inclusion Connection 401 Ridgeway Denver, IA 50622	N/A	Public	Project Search	5,000 00
Invent Now 3701 Highland Park NW North Canton, OH 44720	N/A	Public	Camp Invention Scholarships for Underserved Youth	5,000 00
Iowa College Foundation 505 5th Ave #1034 Des Moines, IA 50309	N/A	Public	McElroy Student/Faculty Research Program	25,000 00
Iowa Jobs for America's Graduates 400 East 14th Street, 3rd Floor Des Moines, IA 50319	N/A	Public	I-Jag Waterloo Program	15,000 00
Iowa Natural Heritage Foundation 505 5th Ave #444 Des Moines, IA 50309	N/A	Public	Robert R Buckmaster Internship Program	45,000 00
Job Foundation P O Box 1141 Cedar Falls, IA 50613	N/A	Public	Operating Support Operating Support	2,500 00 2,500 00
Junior Achievement of Eastern Iowa 324 3rd St SE #200 Cedar Rapids, IA 52401	N/A	Public	Educational Programs	15,000 00
Keystone AEA 1400 Second Street NW Elkader, IA 52043-9564	N/A	Public	Excellence in Education Enrichment Grant	25,730 00
LINK C C D 715 E 4th St Waterloo, IA 50703	N/A	Public	Youth Art Team	2,500 00
Matter Creative Center 140 E 9th St Dubuque, IA 52001	N/A	Public	Goldberg Library	2,500 00
Maynard Community Library 225 Main St W Maynard, IA 50655	N/A	Public	New Facility	30,000 00
McGregor-Marquette Center for the Arts 158 Main St McGregor, IA 52157	N/A	Public	Arts Afterschool Program	1,000 00
Mustang Foundation, Inc of Independence 400 11th Ave NE Independence, IA 50644	N/A	Public	New Baseball & Softball Field	15,000 00
Need10 Solutions & Media 2426 Dugan Avenue Independence, IA 50644	N/A	Public	Waterloo Youth Employment	7,000 00

Schedule of Grants and Contributions Paid in 2016

<u>Name and Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Northeast Iowa Community College Foundation 8342 NIC C Drive Peosta, IA 52068	N/A	Public	Scholarship Program	20,000 00
Northeast Iowa Turnaround Achievement 3117 Greenhill Cir Cedar Falls, IA 50613	N/A	Public	2016 Turnaround Banquet & Awards	1,500 00
Operation Threshold 1535 Lafayette St Waterloo, IA 50703	N/A	Public	Cedar Valley Campaign for Grade-Level Reading/ Summer Slide Initiative	18,550 00
Salvation Army 89 Franklin St Waterloo, IA 50703	N/A	Public	Main Facility Security System Updates	10,000 00
St Paul's Lutheran School 301 1st St NW Waverly, IA 50677	N/A	Public	Playground Resurfacing	4,000 00
Turkey River Recreation Corridor 101 E Greene St Postville, IA 52162	N/A	Public	Turkey River Safari - Youth Summer Program	525 00
University of Northern Iowa 1227 W 27th St Cedar Falls, IA 50614	N/A	Public	Naming of the Student Incubator (Payment 5 of 5) Schindler Education Center Renovation (Payment 2 of 5)	60,000 00 100,000 00
US First 200 Bedford Street Manchester, NH 03101	N/A	Public	Iowa Regional Robotics Competition	25,000 00
Volunteer Center of Cedar Valley 2101 Kumball Ave #1414 Waterloo, IA 50702	N/A	Public	Mayor's Top Teen Award Service-Learning & After School Youth Volunteer Programs	500 00 5,000 00
Wartburg College 100 Wartburg Blvd Waverly, IA 50677	N/A	Public	Clinton Hall (Payment 1 of 3)	166,666 00
Waterloo/Cedar Falls Symphony 8201 Dakota Street Gallagher-Bluedorn PFC #17 Cedar Falls, IA 50614	N/A	Public	Education Programs	22,500 00
Waterloo Community School District 1516 Washington St Waterloo, IA 50702	N/A	Public	Leap into Learning Irving Elementary	500 00
Waterloo Community Playhouse 225 Commercial St Waterloo, IA 50701	N/A	Public	Black Hawk Children's Theatre	18,000 00
Waterloo Development Corp 10 W 4th St, Ste 310 Waterloo, IA 50701	N/A	Public	Cedar Valley Sportsplex (Payment 6 of 8)	500,000 00
Waterloo Exchange Club P O Box 1404 Waterloo, IA 50704	N/A	Public	Trike Track	4,000 00
Waterloo Writing Project 800 Broadway St Waterloo, IA 50703	N/A	Public	Programming Support	1,200 00

Schedule of Grants and Contributions Paid in 2016

<u>Name and Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
YWCA of Black Hawk County 425 Lafayette St Waterloo, IA 50703	N/A	Public	Building Renovation (Payments 1-2 of 3) Youth and Childcare Programs	99,666 00 25,000 00
<b>Gold Star Awards:</b>				
			<b>outstanding teaching</b>	
Frederick (Zach) Zimmerman Irving Elementary School 1115 W 5th Street Waterloo, IA 50702	None	N/A		1,000 00
Richard Strike Cedar Falls High School 1015 Division Street Cedar Falls, IA 50613	None	N/A		1,000 00
Vanessa Ebling Valley Lutheran School 4520 Rownd Street Cedar Falls, IA 50613	None	N/A		1,000 00
Lori Frost Blessed Sacrament School 600 Stephan Avenue Waterloo, IA 50701	None	N/A		1,000 00
Amy Jimmerson Poyner Elementary School 1138 Central Avenue Evansdale, IA 50707	None	N/A		1,000 00
Eliana Garcia Sacred Heart Elementary School 620 W 5th Street Waterloo, IA 50702	None	N/A		1,000 00
Tim Bartie George Washington Carver Middle School 1505 Logan Avenue Waterloo, IA 50703	None	N/A		1,000 00
Sherrri Larson North Cedar Elementary School 2419 Fern Avenue Cedar Falls, IA 50613	None	N/A		1,000 00
Louis Beck Union High School 200 Adams St La Porte City, IA 50651	None	N/A		1,000 00
Dawn Frye Hudson High School 136 S Washington Street Hudson, IA 50643	None	N/A		1,000 00
Jessica Lieb Bunger Middle School 157 S Roosevelt Road Evansdale, IA 50707	None	N/A		200 00

Schedule of Grants and Contributions Paid in 2016

<u>Name and Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Crystal Waltz Irving Elementary School 1115 W 5th Street Waterloo, IA 50702	None	N/A		100 00
Irving Elementary 1115 W 5th St Waterloo, IA 50702	None	N/A		500 00
Cedar Falls High School 1015 S Division St Cedar Falls, IA 50613	None	N/A		500 00
Valley Lutheran School 4520 Rownd St Cedar Falls, IA 50613	None	N/A		500 00
Blessed Sacrament 650 Stephan Ave Waterloo, IA 50701	None	N/A		500 00
Poyner Elementary 1138 Central Ave Evansdale, IA 50707	None	N/A		500 00
Sacred Heart 627 W 4th St Waterloo, IA 50702	None	N/A		500 00
George Washington Carver Academy 1505 Logan Ave Waterloo, IA 50703	None	N/A		500 00
North Cedar Elementary School 2419 Fern Ave Cedar Falls, IA 50613	None	N/A		500 00
Union High School 200 Adams St La Porte City, IA 50651	None	N/A		500 00
Hudson High School 245 S Washington St Hudson, IA 50643	None	N/A		500 00
<b><u>Fellowships:</u></b>				
Alexandra Scharmer Coe College 1221-1st Avenue Cedar Rapids, IA 52402	None	N/A		1,000 00
Micaela Fosdick Loras College 1450 Alta Vista Street Dubuque, IA 52001	None	N/A		1,000 00
Andrew Kendell University of Dubuque 2000 University Avenue Dubuque, IA 52001	None	N/A		1,000 00
Chris Machold Cornell College 600-1st Street SW Mount Vernon, IA 52314-1098	None	N/A		1,000 00

Schedule of Grants and Contributions Paid in 2016

<u>Name and Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Sarah Huebner University of Northern Iowa 20 Seerley Hall Cedar Falls, IA 50614-0705	None	N/A		1,000 00
Sanjeev Khatriwada Cornell College 600-1st Street SW Mount Vernon, IA 52314-1098	None	N/A		5,000 00
Jason Maldonis Coe College 1220-1st Avenue Cedar Rapids, IA 52402	None	N/A		5,000 00
Katrina L. Okerstrom Luther College 700 College Dr Decorah, IA 52101-1043	None	N/A		10,000 00
Courtney E. Larson Wartburg College 100 Wartburg Blvd Waverly, IA 50677	None	N/A		10,000 00
Carlin Anderson Wartburg College 100 Wartburg Blvd Waverly, IA 50677	None	N/A		10,000 00
Emily Roberts Coe College 1220-1st Avenue Cedar Rapids, IA 52402	None	N/A		5,000 00
Andrew Tubbs Wartburg College 100 Wartburg Blvd Waverly, IA 50677	None	N/A		5,000 00
Morgan Rea Loras College 1450 Alta Vista Street Dubuque, IA 52001	None	N/A		10,000 00
<b><u>Emergency &amp; Opportunity Fund:</u></b>				
Big Brothers/Big Sisters of NE Iowa 2530 University Avenue Waterloo, IA 50701	N/A	Public		500 00
Boys & Girls Club of the Cedar Valley 515 Lime St Waterloo, IA 50703	N/A	Public		500 00
Cedar Valley Preschool & Child Care Center 724 Lantz Ave Cedar Falls, IA 50613	N/A	Public		500 00
Columbus High School 3231 W 9th St Waterloo, IA 50702	N/A	Public		1,000 00
Cedar Falls Community School District 1002 W 1st St Cedar Falls, IA 50613	N/A	Public		4,650 00

Schedule of Grants and Contributions Paid in 2016

<u>Name and Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Friends of Iowa CASA & ICFCRB 321 E 12th Street, 4th Floor Lucas Building Des Moines, IA 50319	N/A	Public		360 00
Hawkeye Community College Foundation Metro Center 844 West 4th Street Waterloo, IA 50702-2102	N/A	Public		1,000 00
Waterloo Christian School 1307 W Ridgeway Avenue Waterloo, IA 50701	N/A	Public		700 00
Waterloo Community Schools 1516 Washington St Waterloo, IA 50702	N/A	Public		11,850 00
<b>Scholarships:</b>				
<b>Colleges:</b>				
Covenant-Sartori Auxiliaries 3421 W 9th St Waterloo, IA 50702	N/A	Public		8,000 00
Total Grants and Contributions				1,851,451 00
Grant Repayments				54,586 81
Total Grants and Contributions - To Part XV 3a				1,906,037 81