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**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

2016

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning _____, **2016**, and ending _____

Name of foundation CORNELIUS L DUGGAN TRUST TW		A Employer identification number 42-6136907
Number and street (or P O box number if mail is not delivered to street address) PO BOX 147	Room/suite	B Telephone number (see instructions) (712) 277-6586
City or town, state or province, country, and ZIP or foreign postal code SIoux CITY IA 51102-0147		C If exemption application is pending, check here. <input type="checkbox"/>
G Check all that apply:		D 1 Foreign organizations, check here <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 501(c)(3) exempt private foundation		
<input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 3,667,375.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	68,809.	68,809.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	115,125.	L-6a Stmt		
b Gross sales price for all assets on line 6a	523,873.			
7 Capital gain/loss net income (from Part IV, line 2)		115,125.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
FEDERAL REFUND	240.			
12 Total. Add lines 1 through 11.	184,174.	183,934.		
13 Compensation of officers, directors, trustees, etc.	30,972.	30,972.		
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule). L-16a Stmt.	342.			342.
b Accounting fees (attach sch). L-16b Stmt.	500.	500.		
c Other professional fees (attach sch)				
17 Interest				
18 Taxes (attach schedule)(see instrs) See Line 18 Stmt	4,874.	127.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications	13.			13.
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	36,701.	31,599.		355.
25 Contributions, gifts, grants paid	192,914.			192,914.
26 Total expenses and disbursements. Add lines 24 and 25	229,615.	31,599.		193,269.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-45,441.			
b Net Investment Income (if negative, enter -0-)		152,335.		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
ASSETS	1	Cash -- non-interest-bearing	2.	1.	1.
	2	Savings and temporary cash investments	77,936.	80,024.	80,024.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments -- U S. and state government obligations (attach schedule)			
	b	Investments -- corporate stock (attach schedule) L-10b Stmt	3,243,342.	3,184,090.	3,587,350.
	c	Investments -- corporate bonds (attach schedule)			
	11	Investments -- land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments -- mortgage loans				
13	Investments -- other (attach schedule)				
14	Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers -- see the instructions Also, see page 1, item I).	3,321,280.	3,264,115.	3,667,375.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	3,321,280.	3,264,115.	
	30	Total net assets or fund balances (see instructions)	3,321,280.	3,264,115.	
31	Total liabilities and net assets/fund balances (see instructions).	3,321,280.	3,264,115.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year -- Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 3,321,280.
2	Enter amount from Part I, line 27a	2 -45,441.
3	Other increases not included in line 2 (itemize) ▶ See Other Increases Stmt	3 517.
4	Add lines 1, 2, and 3	4 3,276,356.
5	Decreases not included in line 2 (itemize) ▶ See Other Decreases Stmt	5 12,241.
6	Total net assets or fund balances at end of year (line 4 minus line 5) -- Part II, column (b), line 30	6 3,264,115.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 523,873.		408,748.	115,125.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a			115,125.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	115,125.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	[If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8]	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	203,346.	3,739,353.	0.054380
2014	209,676.	3,872,862.	0.054140
2013	207,597.	3,654,469.	0.056806
2012	214,265.	3,324,738.	0.064446
2011	212,202.	3,426,734.	0.061925

2 Total of line 1, column (d)	2	0.291697
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.058339
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5.	4	3,541,465.
5 Multiply line 4 by line 3	5	206,606.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,523.
7 Add lines 5 and 6	7	208,129.
8 Enter qualifying distributions from Part XII, line 4	8	193,269.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 1,173.00, with 1,173.00 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, tax on political expenditures, and substantial contributors. Includes state 'IOWA' for reporting.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions).
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address N/A
14 The books are in care of SECURITY NATIONAL BANK Telephone no. (712) 277-6586
Located at 601 PIERCE STREET, SIOUX CITY, IA ZIP + 4 51101
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?
If 'Yes,' list the years 20 __, 20 __, 20 __, 20 __
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
> 20 __, 20 __, 20 __, 20 __
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If 'Yes,' attach the statement required by Regulations section 53.4945–5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If 'Yes' to 6b, file Form 8870.

6 b

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

7 b

Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SECURITY NATIONAL BANK 601 PIERCE STREET SIOUX CITY IA 51101	TRUSTEE 1.00	35,739.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE ----- -----		
----- -----		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 ----- -----	
2 ----- -----	
3 ----- -----	
4 ----- -----	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 ----- -----	
2 ----- -----	
All other program-related investments. See instructions 3 ----- -----	
Total. Add lines 1 through 3	

Part X: Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1 a	3,503,399.
b	Average of monthly cash balances	1 b	91,997.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	3,595,396.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,595,396.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	53,931.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,541,465.
6	Minimum investment return. Enter 5% of line 5	6	177,073.

Part XI: Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	177,073.
2 a	Tax on investment income for 2016 from Part VI, line 5	2 a	3,047.
b	Income tax for 2016. (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	3,047.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	174,026.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	174,026.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	174,026.

Part XII: Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	193,269.
b	Program-related investments — total from Part IX-B.	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	193,269.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	193,269.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				174,026.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years 20__ , 20__ , 20__				
3 Excess distributions carryover, if any, to 2016				
a From 2011	1,698.			
b From 2012	214,265.			
c From 2013	207,597.			
d From 2014	209,676.			
e From 2015	203,346.			
f Total of lines 3a through e	836,582.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ <u>193,269.</u>				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)	193,269.			
d Applied to 2016 distributable amount				
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	174,026.			174,026.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	855,825.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	855,825.			
10 Analysis of line 9.				
a Excess from 2012	41,937.			
b Excess from 2013	207,597.			
c Excess from 2014	209,676.			
d Excess from 2015	203,346.			
e Excess from 2016	193,269.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a 'Assets' alternative test - enter.					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test - enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i> SEE ATTACHED SCHEDULE SIOUX CITY IA 51102</p>	NONE	ATTACHED	SCHOLARSHIPS	192,914.
<p>Total ▶ 3 a</p>				192,914.
<p><i>b Approved for future payment</i></p>				
<p>Total ▶ 3 b</p>				

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FOREIGN TAX	127.	127.		
2015 FEDERAL TAX	527.			
2016 FED TAX ESTIMATES	4,220.			
Total	<u>4,874.</u>	<u>127.</u>		

Form 990-PF, Page 2, Part III, Line 3
Other Increases Stmt

REGISTERED INVESTMENT INCOME RECORDED IN PRIOR YEAR	193.
INCOME DEFERRED UNTIL 2017	324.
	0.
Total	<u>517.</u>

Form 990-PF, Page 2, Part III, Line 5
Other Decreases Stmt

2016 RIC NOT RECORDED UNTIL 2017	631.
BASIS ADJUSTMENT	11,610.
Total	<u>12,241.</u>

Explanation Statement

Form/Line: Form 990-PF, Page 9, Part XIII Line 4c
 Explanation of: Undistributed Income - Election to Treat Distribution as Out of Corpus

Pursuant to Code Section 4942(h)(2) and Reg. Section 53.4942(a)-3(d)(2),
the foundation elects to treat current year qualifying distributions
of \$193,269 as being made out of corpus.

Form 990-PF, Page 1, Part I
Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
KLASS LAW FIRM	GENERAL LEGAL SERVICES	332.			332.
WOODBURY COUNTY CLERK OF COURTS	COURT COSTS	10.			10.
Total		<u>342.</u>			<u>342.</u>

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NICHOLS, RISE & COMPANY LLP	TAX RETURN PREP	500.	500.		
Total		<u>500.</u>	<u>500.</u>		

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
INDIVIDUAL EQUITIES	662,862.	894,485.
MUTUAL FUNDS-DOMESTIC	601,753.	768,518.
MUTUAL FUNDS-INTERNATIONAL	1,286,852.	1,264,433.
SNB COMMON FUNDS	632,623.	659,914.
Total	<u>3,184,090.</u>	<u>3,587,350.</u>

SECURITY NATIONAL BANK
 TRANSACTIONS FROM 01/01/16 TO 12/31/16
 2-01153-95 DUGGAN ALLOCATED FOR SCHOLARSHIPS

	PRIN. CASH	INCOME CASH	CODE
6-May CASH DISBURSEMENT PAID TO BRIAR CLIFF UNIVERSITY FINANCIAL AID 3303 REBECCA STREET SIOUX CITY IA 51104 SCHOLARSHIP AWARD SCHOLARSHIP FOR EMILY VONDRAK 2016	(2,913.53)		PC
9-Aug CASH DISBURSEMENT PAID TO BUENA VISTA UNIVERSITY FINANCIAL AID OFFICE 610 W 4TH STREET STORM LAKE IA 50588 SCHOLARSHIP AWARD	(6,250.00)		PC
9-Aug CASH DISBURSEMENT PAID TO SIMPSON COLLEGE FINANCIAL AID OFFICE 701 NORTH C STREET INDIANOLA IA 50125-1299 SCHOLARSHIP AWARD AUDREY LOVAN FOR 2016-2017	(4,500.00)		PC
9-Aug CASH DISBURSEMENT PAID TO DRAKE UNIVERSITY FINANCIAL AID OFFICE 2507 UNIVERSITY AVE DES MOINES IA 50311-4505 SCHOLARSHIP AWARD DREW PIERSMA FOR 2016-2017	(4,500.00)		PC
9-Aug CASH DISBURSEMENT PAID TO DORDT COLLEGE OFFICE OF THE REGISTRAR 498 FOURTH AVENUE NE SIOUX CENTER IA 51250-1606 SCHOLARSHIP AWARD TAYLOR NEUROTH FOR 2016-2017	(4,500.00)		PC
19-Aug CASH DISBURSEMENT PAID TO DRAKE UNIVERSITY FINANCIAL AID OFFICE 2507 UNIVERSITY AVE DES MOINES IA 50311-4505 SCHOLARSHIP AWARD FOR NATHAN MOHRHAUSER 2016-2017	(6,250.00)		PC

SECURITY NATIONAL BANK
 TRANSACTIONS FROM 01/01/16 TO 12/31/16
 2-01153-95 DUGGAN ALLOCATED FOR SCHOLARSHIPS

	PRIN. CASH	INCOME CASH	CODE
30-Aug CASH DISBURSEMENT PAID TO DORDT COLLEGE FINANCIAL AID 498 FOURTH AVENUE NE SIOUX CENTER IA 51250-1606 SCHOLARSHIP AWARD RACHEL JENSEN FOR 2016-2017	(6,250.00)		PC
6-Sep CASH DISBURSEMENT PAID TO BRIAR CLIFF UNIVERSITY FINANCIAL AID OFFICE 3303 REBECCA STREET SIOUX CITY IA 51104 SCHOLARSHIP AWARD 2016-2017 SCHOLARSHIPS: 5 OF \$4,500, 5 OF \$6,250 \$4,500: MEGAN GLOVER, BROOKE HERBST, JACOB HINDMAN MICHELLE JENSEN & ALISSA KELEHER \$6,250: TAYLOR BEAULIEU, LEAH BENGFORDE, MICHAEL DANNER, RACHEL KNUTSON KOBOLD & NHI PHAM	(53,750.00)		PC
20-Sep CASH DISBURSEMENT PAID TO WARTBURG COLLEGE OFFICE OF THE REGISTRAR 100 WARTBURG BLVD WAVERLY IA 50677-0903 SCHOLARSHIP AWARD CAITLIN HANSON FOR 2016-2017	(4,500.00)		PC
29-Sep CASH DISBURSEMENT PAID TO MORNINGSIDE COLLEGE FINANCIAL AID OFFICE 1501 MORNINGSIDE AVE SIOUX CITY IA 51106 SCHOLARSHIP AWARD PAID FOR 42-6136907 \$4,500- DEREK DELZELL, KATELYN GOERGEN, JARED JOCHUM, BLAKE MEACHAM, WYATT MOUNTS, EMILY RENKEN KAYLA SAMEK, COURTNEY SCHULTE, NICHOLAS YANEFF \$6,250 - SIDNEY HILDAHL, SHAINA LE, GABRIELLE ROE, TORIE SYKES, CHLOE WETZBARGER	(71,750.00)		PC
29-Sep CASH DISBURSEMENT PAID TO COE COLLEGE 1220 FIRST AVENUE NE CEDAR RAPIDS IA 52402 SCHOLARSHIP AWARD FOR JADE RILEY 2016-2017	(4,500.00)		PC

SECURITY NATIONAL BANK
 TRANSACTIONS FROM 01/01/16 TO 12/31/16
 2-01153-95 DUGGAN ALLOCATED FOR SCHOLARSHIPS

	PRIN. CASH	INCOME CASH	CODE
6-Oct CASH DISBURSEMENT PAID TO GRINNELL COLLEGE 1115 8TH AVENUE GRINNELL IA 50112 SCHOLARSHIP AWARD FOR TIN TRAN FOR 2016-2017	(6,250.00)		PC
12-Oct CASH DISBURSEMENT PAID TO COE COLLEGE 1220 FIRST AVENUE NE CEDAR RAPIDS IA 52402 SCHOLARSHIP AWARD	(4,500.00)		PC
17-Oct CASH DISBURSEMENT PAID TO DRAKE UNIVERSITY 2507 UNIVERSITY AVENUE DES MOINES IA 50311-4505 SCHOLARSHIP AWARD FOR WINNEFRED KUEHL	(6,250.00)		PC
28-Oct CASH DISBURSEMENT PAID TO GRINNELL COLLEGE 1115 8TH AVENUE GRINNELL IA 50112-1690 SCHOLARSHIP AWARD FOR DERRICK OKINE FOR 2016-2017	(6,250.00)		PC
SUMMARY FOR 01/01/16 THROUGH 12/31/16 ** MISCELLANEOUS DISBURSEMENTS 31 - SCHOLARSHIP AWARD	<u>(192,913.53)</u>	-	