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Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation <b>WAVERLY COMMUNITY FOUNDATION</b>		A Employer identification number <b>42-6058774</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>PO BOX 58</b>	Room/suite	B Telephone number (see instructions) <b>(319) 352-6000</b>
City or town, state or province, country, and ZIP or foreign postal code <b>WAVERLY, IA 50677</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 2,130,242</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	55,599	55,599	55,599	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	43,202			
	b Gross sales price for all assets on line 6a <b>439,591</b>				
	7 Capital gain net income (from Part IV, line 2)		43,202		
	8 Net short-term capital gain			350	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	98,801	98,801	55,949	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) <b>STM107</b>	957	957	957	957
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) <b>STM110</b>	345	345	345	345
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) <b>STM103</b>	24,107	24,107	24,107	24,107
	24 Total operating and administrative expenses. Add lines 13 through 23	25,409	25,409	25,409	25,409
	25 Contributions, gifts, grants paid	94,471			94,471
	26 Total expenses and disbursements. Add lines 24 and 25	119,880	25,409	25,409	119,880
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	(21,079)			
	b Net investment income (if negative, enter -0-)		73,392		
	c Adjusted net income (if negative, enter -0-)			30,540	



**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing . . . . .			
	2 Savings and temporary cash investments . . . . .			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) . . . . . STM137	1,690,975	1,669,926	2,130,242
	c Investments - corporate bonds (attach schedule) . . . . .			
	11 Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans . . . . .			
	13 Investments - other (attach schedule) . . . . .			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	1,690,975	1,669,926	2,130,242	
<b>Liabilities</b>	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ▶)			
	23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> . . . . . <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .	1,690,975	1,669,926	
	<b>Foundations that do not follow SFAS 117, check here</b> . . . . . <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds . . . . .			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 <b>Total net assets or fund balances</b> (see instructions) . . . . .	1,690,975	1,669,926	
	31 <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1,690,975	1,669,926	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,690,975
2 Enter amount from Part I, line 27a . . . . .	2	(21,079)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3 . . . . .	4	1,669,896
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	1,669,896



**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE CAPITAL GAIN LOSS SUMMARY</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
b			
c			
d			
e			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 439,591</b>		<b>396,389</b>	<b>43,202</b>
b			
c			
d			
e			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			<b>43,202</b>
b			
c			
d			
e			

  

<b>2 Capital gain net income or (net capital loss)</b> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	<b>43,202</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b> If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<b>3</b>	<b>350</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	125,635	2,063,406	0.060887
2014	124,087	2,123,579	0.058433
2013	111,384	2,017,412	0.055211
2012	111,547	1,875,261	0.059483
2011	111,272	1,861,916	0.059762

  

<b>2 Total of line 1, column (d)</b>	<b>2</b>	<b>0.293777</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>	<b>3</b>	<b>0.058755</b>
<b>4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5</b>	<b>4</b>	<b>2,045,665</b>
<b>5 Multiply line 4 by line 3</b>	<b>5</b>	<b>120,193</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>	<b>6</b>	<b>734</b>
<b>7 Add lines 5 and 6</b>	<b>7</b>	<b>120,927</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b> If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	<b>8</b>	<b>119,880</b>



**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	1,468
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2 . . . . .		3	1,468
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	1,468
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016 . . . . .	6a		
b Exempt foreign organizations - tax withheld at source . . . . .	6b		
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c		
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7		
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9		1,468
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10		
11 Enter the amount of line 10 to be: <b>Credited to 2017 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/> . . . . .	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ _____ (2) On foundation managers. <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> . . . . .		
<b>1A</b>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i> . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .		X



**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ MARK PLATTE Telephone no ▶ 319-352-6000 Located at ▶ PO BOX 58, WAVERLY, IA ZIP+4 ▶ 50677			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ▶	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b	X



**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) . . . . . ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . . ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . **6b** ☒

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . . ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . . **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARK PLATTE PO BOX 58, WAVERLY, IA 50677	TRUST OFF 1.00	0	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 . . . . . **0**



**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services . . . . . ▶		

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . . ▶	



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	2,076,817
<b>b</b>	Average of monthly cash balances	<b>1b</b>	0
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	2,076,817
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	2,076,817
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	31,152
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,045,665
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	102,283

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	102,283
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5	<b>2a</b>	1,468
<b>b</b>	Income tax for 2016. (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,468
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	100,815
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	100,815
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	100,815

**Part XII** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	119,880
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	119,880
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	119,880

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7 . . . . .				<b>100,815</b>
<b>2</b> Undistributed income, if any, as of the end of 2016:				
<b>a</b> Enter amount for 2015 only . . . . .				
<b>b</b> Total for prior years: . . . . .				
<b>3</b> Excess distributions carryover, if any, to 2016:				
<b>a</b> From 2011 . . . . . <b>20,312</b>				
<b>b</b> From 2012 . . . . . <b>18,998</b>				
<b>c</b> From 2013 . . . . . <b>11,984</b>				
<b>d</b> From 2014 . . . . . <b>20,313</b>				
<b>e</b> From 2015 . . . . . <b>22,810</b>				
<b>f</b> Total of lines 3a through e . . . . .	<b>94,417</b>			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ <b>119,880</b>				
<b>a</b> Applied to 2015, but not more than line 2a . . .				
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .				
<b>d</b> Applied to 2016 distributable amount . . . . .				<b>100,815</b>
<b>e</b> Remaining amount distributed out of corpus . . .	<b>19,065</b>			
<b>5</b> Excess distributions carryover applied to 2016 . . . (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . .	<b>113,482</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .				
<b>e</b> Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .				
<b>f</b> Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017 . . . . .				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .	<b>20,312</b>			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	<b>93,170</b>			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012 . . . . . <b>18,998</b>				
<b>b</b> Excess from 2013 . . . . . <b>11,984</b>				
<b>c</b> Excess from 2014 . . . . . <b>20,313</b>				
<b>d</b> Excess from 2015 . . . . . <b>22,810</b>				
<b>e</b> Excess from 2016 . . . . . <b>19,065</b>				



**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . .  

**b** Check box to indicate whether the foundation is a private operating foundation described in section   4942(j)(3) or   4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

**NONE**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**990APP**

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines.

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b> <b>SEE STATEMENT 127 SUMMARY</b>	NONE		EDUCATION SCHOLARSHIPS/HUMA N SERVICES	94,471
<b>Total</b>			<b>3a</b>	94,471
<b>b Approved for future payment</b>				
<b>Total</b>			<b>3b</b>	



c.

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
(a) Business	(b) Amount	(c) Exclusion code	(d) Amount	

- [illegible]

13

<b>Part XVI-B</b>	<b>Relationship of Activities to the Accomplishment of Exempt Purposes</b>
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<b>Part XVI-B</b>	<b>Relationship of Activities to the Accomplishment of Exempt Purposes</b>
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▼

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)







**Federal Supporting Statements****2016 PG01**

Name(s) as shown on return

FEIN

WAVERLY COMMUNITY FOUNDATION

42-6058774

Form 990PF-General Explanation Attachment (1)

Statement #127

**GRANTS AND SCHOLARSHIPS PAID - SUMMARY OF ATTACHED ACCOUNTING PART XV LINE 3A**

ACCT 550 SENIOR CARE CENTERS	44446.00
ACCT 560 SCHOLARSHIPS	50025.00
<b>TOTAL</b>	<b>94471.00</b>

NOTE NO RECIPIENT IS RELATED TO ANY FOUNDATION MEMBER OR SUBSTANTIAL CONTRIBUTOR.  
SCHOLARSHIPS ARE AWARDED TO HIGH SCHOOL GRADUATES AND ARE ISSUED JOINTLY TO SCHOOL AND RECIPIENT.

**Form 990PF - Part II - Line 10(b)**  
**Investments: Corporate Stock Schedule****PG01**  
Statement #137

Category	BOY	Book Value	EOY FMV
INVESTMENTS STOCK	<u>1,690,975</u>	<u>1,669,926</u>	<u>2,130,242</u>
<b>Totals</b>	<u><u>1,690,975</u></u>	<u><u>1,669,926</u></u>	<u><u>2,130,242</u></u>



# Federal Supporting Statements

Name(s) as shown on return

WAVERLY COMMUNITY FOUNDATION

## Form 990PF - Part I - Line 23 - Other Expenses Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
ADMINISTRATION FEE	23,357	23,357	23,357	23,357
HONORARIUM	750	750	750	750
Totals	<u>24,107</u>	<u>24,107</u>	<u>24,107</u>	<u>24,107</u>

## Form 990PF - Part I - Line 16(a) - Legal Fees Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
LEGAL FEES	957	957	957	957
Totals	<u>957</u>	<u>957</u>	<u>957</u>	<u>957</u>



## Federal Supporting Statements

Name(s) as shown on return

WAVERLY COMMUNITY FOUNDATION

Form 990PF - Part I - Line 18 - Taxes Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
FEDERAL AND FOREIGN TAXES	<u>345</u>	<u>345</u>	<u>345</u>	<u>345</u>
Totals	<u>345</u>	<u>345</u>	<u>345</u>	<u>345</u>



**Federal Supporting Statements****2016 PG01**

Name(s) as shown on return

Your Social Security Number

**WAVERLY COMMUNITY FOUNDATION****42-6058774****Form 990PF - Part XV - Line 2**  
**Application Submission Information****Grant Program**  
**SENIOR GRANTS SCHOLA****Applicant Name**  
**TRUST DEPT SBT CO****Address**  
**PO BOX 58**  
**WAVERLY, IA 50677****Telephone**  
**319-352-6000****Email Address****Form & Content**  
**LETTER FORM**  
**CURRENT RESUME**  
**STATEMENT OF NEED****Submission Deadline**  
**1-1 AND 4-1 EACH YEAR****Restrictions on Award**  
**GRANTS BREMER COUNTY SENIOR CITIZENS**  
**SCHOLARSHIPS BREMER COUNTY HIGH SCHOOL SENIORS**



FORM 990 PF PART IV CAPITAL GAINS AND LOSSES SUMMARY

CAPITAL GAINS DISTRIBUTIONS	SALE	BASIS	G/L
550 ST CAP GAIN DISTRIBUTIONS	174.07	0	174.07
560 ST CAP GAIN DISTRIBUTIONS	176.18	0	176.18
550 LT CAP GAIN DISTRIBUTIONS	2181.19	0	2181.19
560 LT CAP GAIN DISTRIBUTIONS	3261.50	0	3261.50

CAPITAL GAINS FROM SALES

ACCOUNT 550 LT	212143.12	195140.82	17002.90
ACCOUNT 560 LT	221654.22	201247.72	20406.50
TOTAL CAPITAL GAIN (INCLUDES ST GAIN OF 350.25)	439590.88	396388.54	43202.34



Part IV  
Line 1, 2 and 3

## SALE OF ASSET

1/19/2016 560	SALE OF ASSET TEMPLETON GLOBAL BOND ADVISOR FUND	(1,814.8820)	\$20,000.00	(\$23,149.04)
1/20/2016 550	SALE OF ASSET TEMPLETON GLOBAL BOND ADVISOR FUND	(1,442.7410)	\$16,000.00	(\$18,397.83)
2/10/2016 550	SALE OF ASSET PIMCO TOTAL RETURN INSTITUTIONAL ACCOUNT 107697	(9.0490)	\$91.22	(\$98.21)
2/10/2016 550	SALE OF ASSET VANGUARD GNMA ADM	(1,488.9660)	\$16,051.05	(\$15,793.13)
2/10/2016 560	SALE OF ASSET PIMCO TOTAL RETURN INSTITUTIONAL ACCOUNT 107697	(8.6550)	\$87.24	(\$93.95)
2/10/2016 560	SALE OF ASSET VANGUARD GNMA ADM	(1,980.3180)	\$21,347.83	(\$21,032.96)



Part IV

Line 1, 2 and 3

For the Group of:

WAVERLY COMMUNITY FOUNDATION

Group Number: 1

From 1/1/2016 To 12/31/2016

2/12/2016	SALE OF ASSET DOMINION RESOURCES INC	(90.0000)	\$6,246.16	(\$3,400.95)
560				
2/12/2016	SALE OF ASSET RAYTHEON COM	(125.0000)	\$15,758.10	(\$5,689.75)
560				
2/12/2016	SALE OF ASSET PIMCO ETF 0-5 HIGH YIELD	(230.0000)	\$20,076.76	(\$24,333.54)
560	CORP BOND INDEX EXCHANGE			
2/12/2016	SALE OF ASSET VANGUARD REIT VIPER	(50.0000)	\$3,605.36	(\$3,345.87)
560				
2/12/2016	SALE OF ASSET HOME DEPOT INC	(125.0000)	\$14,311.59	(\$3,609.36)
560				
2/12/2016	SALE OF ASSET DU PONT (EJ) DE NEMOURS	(85.0000)	\$5,029.81	(\$2,903.02)
560				
2/12/2016	SALE OF ASSET CHEMOURS COMPANY	(57.0000)	\$221.84	(\$521.47)
560				
2/12/2016	SALE OF ASSET DOMINION RESOURCES INC	(125.0000)	\$8,675.22	(\$4,686.48)
550				
2/12/2016	SALE OF ASSET SYSCO CORP	(90.0000)	\$3,839.19	(\$2,363.76)
550				
2/12/2016	SALE OF ASSET HOME DEPOT INC	(100.0000)	\$11,449.26	(\$2,895.36)
550				
2/12/2016	SALE OF ASSET RAYTHEON COM	(125.0000)	\$15,758.10	(\$5,689.75)
550				
2/12/2016	SALE OF ASSET PIMCO ETF 0-5 HIGH YIELD	(200.0000)	\$17,458.04	(\$21,159.60)
550	CORP BOND INDEX EXCHANGE			
2/12/2016	SALE OF ASSET VANGUARD REIT VIPER	(50.0000)	\$3,605.36	(\$3,345.87)
550				
2/12/2016	SALE OF ASSET CHEMOURS COMPANY	(54.0000)	\$210.16	(\$496.63)
550				
2/24/2016	SALE OF ASSET DIAMOND HILL LONG SHORT 1	(44.1110)	\$1,000.00	(\$1,015.16)
550				
3/9/2016	SALE OF ASSET BARON SELECT FUNDS	(98.7170)	\$1,000.00	(\$1,175.38)
550	EMGMKTS INSTL			
3/23/2016	SALE OF ASSET TEMPLETON GLOBAL BOND	(261.7800)	\$3,000.00	(\$3,335.64)
550	ADVISOR FUND			
5/18/2016	SALE OF ASSET OPPENHEIMER SENIOR	(259.4030)	\$2,000.00	(\$2,169.14)
550	FLOATING RATE Y			
6/17/2016	SALE OF ASSET THE CHARLES SCHWAB CORP	(150.0000)	\$4,171.43	(\$3,609.53)
550				
6/17/2016	SALE OF ASSET THE CHARLES SCHWAB CORP	(150.0000)	\$4,171.42	(\$3,609.52)
560				
11/2/2016	SALE OF ASSET SYSCO CORP	(210.0000)	\$10,084.01	(\$5,493.13)
560				
11/2/2016	SALE OF ASSET NUCOR CORP	(150.0000)	\$7,121.85	(\$5,906.53)
560				
11/2/2016	SALE OF ASSET ISHARES TRUST DOW JONES	(2,050.0000)	\$59,612.91	(\$66,189.22)
560	EPAC SELECT			
11/2/2016	SALE OF ASSET WELLS FARGO & CO	(200.0000)	\$9,259.82	(\$9,413.62)
560				



11/2/2016 560	SALE OF ASSET AUTOMATIC DATA PROCESSING	(70.0000)	\$6,098.17	(\$1,913.21)
11/2/2016 560	SALE OF ASSET MASTERCARD INCOPORATED	(100.0000)	\$10,766.76	(\$8,683.98)
11/2/2016 560	SALE OF ASSET NATIONAL OILWELL BARGO	(125.0000)	\$4,108.67	(\$7,882.47)
11/2/2016 560	SALE OF ASSET VANGUARD FTSE EMERGING MARKETS ETF	(100.0000)	\$3,745.92	(\$4,076.13)
11/2/2016 550	SALE OF ASSET MASTERCARD INCOPORATED	(100.0000)	\$10,766.77	(\$8,683.98)
11/2/2016 550	SALE OF ASSET NATIONAL OILWELL BARGO	(125.0000)	\$4,108.68	(\$7,882.48)
11/2/2016 550	SALE OF ASSET VANGUARD FTSE EMERGING MARKETS ETF	(100.0000)	\$3,745.93	(\$4,076.14)
11/2/2016 550	SALE OF ASSET SYSCO CORP	(300.0000)	\$14,405.71	(\$7,879.18)
11/2/2016 550	SALE OF ASSET NUCOR CORP	(125.0000)	\$5,934.88	(\$4,922.10)
11/2/2016 550	SALE OF ASSET ISHARES TRUST DOW JONES EPAC SELECT	(2,050.0000)	\$59,612.90	(\$66,051.84)
11/2/2016 550	SALE OF ASSET WELLS FARGO & CO	(200.0000)	\$9,259.82	(\$9,413.63)

LT Capital Sales

\$433,797.94 (\$396,388.54)

ST Cap Gain Dist.

350.25 0.00

LT Cap Gain Dist.

5442.69 0.00

439,540.88

396,388.54



Part IV

Line 1, 2 and 3

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**CAPITAL GAIN - SHORT TERM REINVEST**

12/13/2016	CAPITAL GAIN - SHORT TERM REINVEST	0.1130	\$0.00	\$5.71
560	FIDELITY LOW PRICE STOCK FUND FUND 316			
	\$0.004 per Share on 1,427.74 Shares			



Part IV  
Line 1, 2 and 3

12/13/2016	CAPITAL GAIN - SHORT TERM REINVEST	0.0750	\$0.00	\$3.77
550	FIDELITY LOW PRICE STOCK FUND FUND 316 \$0.004 per Share on 941.86 Shares			
12/22/2016	CAPITAL GAIN - SHORT TERM REINVEST	16.6380	\$0.00	\$168.71
550	NEUBERGER BERMAN CORE BOND INST \$0.0585 per Share on 2,883.881 Shares			
12/22/2016	CAPITAL GAIN - SHORT TERM REINVEST	16.6380	\$0.00	\$168.71
560	NEUBERGER BERMAN CORE BOND INST \$0.0585 per Share on 2,883.881 Shares			
12/29/2016	CAPITAL GAIN - SHORT TERM REINVEST BAIRD	0.1830	\$0.00	\$1.76
560	SHORT TERM BOND FUND \$0.0007 per Share on 2,371.46 Shares			
12/29/2016	CAPITAL GAIN - SHORT TERM REINVEST BAIRD	0.1650	\$0.00	\$1.59
550	SHORT TERM BOND FUND \$0.0007 per Share on 2,151.256 Shares			
			<u>\$0.00</u>	<u>\$350.25</u>

CAPITAL GAIN - LONG TERM REINVEST

9/22/2016	CAPITAL GAIN - LONG TERM REINVEST FIDELITY	22.9060	\$0.00	\$1,092.63
550	LOW PRICE STOCK FUND FUND 316 \$1.196 per Share on 913.572 Shares			
9/22/2016	CAPITAL GAIN - LONG TERM REINVEST FIDELITY	34.7230	\$0.00	\$1,656.29
560	LOW PRICE STOCK FUND FUND 316 \$1.196 per Share on 1,384.859 Shares			
12/13/2016	CAPITAL GAIN - LONG TERM REINVEST FIDELITY	17.0960	\$0.00	\$860.93
560	LOW PRICE STOCK FUND FUND 316 \$0.603 per Share on 1,427.74 Shares			
12/13/2016	CAPITAL GAIN - LONG TERM REINVEST FIDELITY	11.2780	\$0.00	\$567.94
550	LOW PRICE STOCK FUND FUND 316 \$0.603 per Share on 941.86 Shares			
12/16/2016	CAPITAL GAIN - LONG TERM REINVEST DIAMOND	20.3610	\$0.00	\$520.62
550	HILL LONG SHORT 1 \$0.8523 per Share on 610.838 Shares			
12/16/2016	CAPITAL GAIN - LONG TERM REINVEST DIAMOND	29.1080	\$0.00	\$744.28
560	HILL LONG SHORT 1 \$0.8523 per Share on 873.265 Shares			
			<u>\$0.00</u>	<u>\$5,442.69</u>



Statement # 127  
Part XV Line 3a

## DISCRETIONARY DISTRIBUTION

1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$525.00)	\$0.00
560		ELIZABETH REED & HAWKEYE CC		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560		ROBERT OPPERMAN & HAWKEYE CC		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$525.00)	\$0.00
560		JOSHUA KLINGE & HAWKEYE CC		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560		TARA CONVERSE & HAWKEYE CC		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560		KATHRYN PARSON & FAITH BAPTIST BIBLE		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$575.00)	\$0.00
560		LAUREN BLOCK & CLARKE UNIVERSTIY		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$575.00)	\$0.00
560		GABRIELLE KAYSER & ISU		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560		KELSEY GEBEL & ISU		



Statement #127 Part XV Line 3a

Group Number: 1  
From 1/1/2016 To 12/31/2016

1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$550.00)	\$0.00
560		ALANA PLATTE & DMAC		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560		MORGAN BRUS & UNI		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$575.00)	\$0.00
560		JENNIFER BUNCE & UNI		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$575.00)	\$0.00
560		JENNIFER MASON & UNI		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$575.00)	\$0.00
560		JORDYN MASON & UNI		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$575.00)	\$0.00
560		KARTER SCHULT & UNI		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$575.00)	\$0.00
560		CRYSTAL KLEITSCH & LORAS COLLEGE		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$650.00)	\$0.00
560		RACHEL FRANTSEN & ST OLAF COLLEGE		
1/15/2016	DISCRETIONARY DISTRIBUTION 0	0.0000	(\$700.00)	\$0.00
560		AUSTIN MANROSS & UNI		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$600.00)	\$0.00
560		DEIDRE FRANZEN & CORNELL COLLEGE		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$600.00)	\$0.00
560		ELISABETH SAGE & CORNELL COLLEGE		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$525.00)	\$0.00
560		JESSICA ZMOOS & HAWKEYE C C		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$525.00)	\$0.00
560		MASON SCHWAKE & HAWKEYE CC		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560		JENNIFER SANDER & HAWKEYE CC		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$525.00)	\$0.00
560		PAIGE BERGMANN & HAWKEYE CC		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$525.00)	\$0.00
560		FAITH BERGMANN & HAWKEYE CC		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$550.00)	\$0.00
560		KELSEY SANDERS & UPPER IOWA UNIV		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$575.00)	\$0.00
560		RYAN GOODENBOUR & UPPER IOWA UNIV		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$550.00)	\$0.00
560		DYLAN BLOCK & UPPER IOWA UNIV		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$575.00)	\$0.00
560		ETHAN KLIETSCH & UNIVERSITY OF DUBUQUE		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$550.00)	\$0.00
560		CAMERON SCHULT & WARTBURG COLLEGE		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$575.00)	\$0.00
560		WARTBURG COLLEGE & ASHLEY REYNOLDS		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$600.00)	\$0.00
560		MEGAN NEWBROUGH & WARTBURG COLLEGE		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$600.00)	\$0.00
560		AUSTIN NEWBROUGH & WARTBURG COLLEGE		



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Group Number: 1  
From 1/1/2016 To 12/31/2016



1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$600.00)	\$0.00
560		DEREK FRANZEN & WARTBUGE COLLEGE		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$600.00)	\$0.00
560		BETHANY FRANTSEN & WARTBURG COLLEGE		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$575.00)	\$0.00
560		JOSEPH REED & UNIVERSITY OF IOWA		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$525.00)	\$0.00
560		BRIANNE MILLER & UNIVERSITY OF IOWA		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$575.00)	\$0.00
560		AMANDA BUNCE & NORTHWESTERN COLLEGE		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560		EMILY ERHARDT & NIACC		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$550.00)	\$0.00
560		KARIS BIRD & MOODY BIBLE INSTITUTE		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$550.00)	\$0.00
560		LEVI JACOBSON & DEPAUL UNIVERSITY		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$575.00)	\$0.00
560		RYAN MILLER & COE COLLEGE		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$575.00)	\$0.00
560		RACHEL KOCH & UNIVERSITY OF IOWA		
1/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$525.00)	\$0.00
560		SHIANNA ROBBINS & HAWKEYE CC		
1/15/2016	INCOME DISTRIBUTION WAVERLY SENIOR	0.0000	(\$2,000.00)	\$0.00
550	CITIZENS CHECKING ACCT 02-056-0			
1/18/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$4,446.00)	\$0.00
550		BARTELS LUTHERAN RETIREMENT HOME		
1/18/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$3,000.00)	\$0.00
550		THE LARRABEE CENTER		
1/18/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$5,000.00)	\$0.00
550		HILLCREST HOME		
1/18/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$4,000.00)	\$0.00
550		TRIPOLI NURSING HOME		
1/18/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$4,000.00)	\$0.00
550		DENVER SUNSET HOME		
1/18/2016	DISCRETIONARY DISTRIBUTION VIRGINIA	0.0000	(\$1,000.00)	\$0.00
560	LAGESCHULTE MUSIC AWARD			
1/18/2016	DISCRETIONARY DISTRIBUTION VIRGINIA	0.0000	(\$1,000.00)	\$0.00
560	LAGESCHULTE JOURNALISM AWARD			
1/22/2016	DISCRETIONARY DISTRIBUTION BETHANY	0.0000	\$600.00	\$0.00
560	FRANTEN SCHOLARSHIP NOT USED			
1/22/2016	DISCRETIONARY DISTRIBUTION TARA	0.0000	\$500.00	\$0.00
560	CONVERSE SCHOLARSHIP NOT USED			
1/25/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$600.00)	\$0.00
560		BETHANY FRANTSEN & ST OLAF COLLEGE		
1/25/2016	DISCRETIONARY DISTRIBUTION AUSTIN	0.0000	\$700.00	\$0.00
560	MANROSS CHANGE OF SCHOOLS			
1/25/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$700.00)	\$0.00
560		AUSTIN MANROSS & NORTHWESTERN UNIVERSITY		



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2/15/2016	INCOME DISTRIBUTION WAVERLY SENIOR	0.0000	(\$2,000.00)	\$0.00
550	CITIZENS CHECKING ACCT 02-056-0			
2/24/2016	DISCRETIONARY DISTRIBUTION RACHEL KOCH &	0.0000	\$575.00	\$0.00
560	U OF IOWA SCHOLARSHIP NOT USED			
2/24/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$600.00)	\$0.00
560	BETHANY FRANTSEN & ST OLAF COLLEGE			
3/15/2016	INCOME DISTRIBUTION WAVERLY SENIOR	0.0000	(\$2,000.00)	\$0.00
550	CITIZENS CHECKING ACCT 02-056-0			
3/21/2016	DISCRETIONARY DISTRIBUTION ROBERT	0.0000	(\$1,000.00)	\$0.00
560	ZOELLER WRITING AWARD			
4/15/2016	INCOME DISTRIBUTION WAVERLY SENIOR	0.0000	(\$2,000.00)	\$0.00
550	CITIZENS CHECKING ACCT 02-056-0			
5/15/2016	INCOME DISTRIBUTION WAVERLY SENIOR	0.0000	(\$2,000.00)	\$0.00
550	CITIZENS CHECKING ACCT 02-056-0			
6/15/2016	INCOME DISTRIBUTION WAVERLY SENIOR	0.0000	(\$2,000.00)	\$0.00
550	CITIZENS CHECKING ACCT 02-056-0			
7/15/2016	INCOME DISTRIBUTION WAVERLY SENIOR	0.0000	(\$2,000.00)	\$0.00
550	CITIZENS CHECKING ACCT 02-056-0			
8/15/2016	INCOME DISTRIBUTION WAVERLY SENIOR	0.0000	(\$2,000.00)	\$0.00
550	CITIZENS CHECKING ACCT 02-056-0			
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560	PAIGE RADER & SIMPSON COLLEGE			
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560	ELISABETH SAGE & CORNELL COLLEGE			
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560	BRADLEY FRANZEN & MARSHALL UNIVERSITY			
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560	JOSIE WIEDRICH & ISU			
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560	MEGAN NEWBROUGH & WARTBURG COLLEGE			
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560	CANERON SCHULT & WARTBURG COLLEGE			
8/15/2016	DISCRETIONARY DISTRIBUTION 2890675	0.0000	(\$500.00)	\$0.00
560	AUSTIN NEWBROUGH & WARTBURG COLLEGE			
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560	SPENCER SNODGRASS & WARTBURG COLLEGE			
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560	SOPHRONIA VOWELS & BOSTON UNIVERSITY			
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560	RACHEL KLEITSCH & SOUTH COLLEGE DOCTORATI			
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560	ERIKA FRANZEN ACKERMAN & SOUTH DAKOTA ST			
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560	NATALIE FOBER & WARTBURG COLLEGE			
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560	DYLAN BLOCK & UPPER IOWA UNIVERSITY			
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560	JORYDN MASON & UNI			



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Group Number: 1  
From 1/1/2016 To 12/31/2016

8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560		RYAN GOODENBOUR & UPPER IOWA UNIVERSITY		
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560		REEGAN PLATTE & UPPER IOWA UNIVERSITY		
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560		KELSEY SANDERS & UPPER IOWA UNIVERSITY		
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560		CONNOR SCHULT & UNI		
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560		RYAN MILLER & COE COLLEGE		
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560		MERCEDEZ SPEICHER & COE COLLEGE		
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560		CASSANDRA ROTTINK & LORAS COLLEGE		
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560		CRYSTAL KLEITSCH & LORAS COLLEGE		
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560		MASON STOFFREGEN & HAWKEYE CC		
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560		MASON SCHWAKE & HAWKEYE CC		
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560		KARLEE BOYLE & WARTBURG COLLEGE		
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560		SHIANNA ROBBINS & HAWKEYE CC		
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560		TYLER HABERMAN & MORNINGSIDE COLLEGE		
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560		NATHAN ARTHUR & ISU		
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560		ISAAC BROWELL & NIACC		
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560		BEN SORENSON & NIACC		
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560		NATHAN LUBBERS & U OF IOWA		
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560		BRIANNE MILLER & U OF IOWA		
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560		BETHANY FRANTSEN & ST OLAF COLLEGE		
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560		RACHEL FRANTSEN & ST OLAF COLLEGE		
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560		FAITH BERGMANN & HAWKEYE CC		
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560		PAIGE BERGMANN & HAWKEYE CC		
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560		TARA CONVERSE & HAWKEYE CC		
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560		KATELIN PAGEL & HAWKEYE CC		





For the Group of:  
**WAVERLY COMMUNITY FOUNDATION**

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Group Number: 1  
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8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560	MIRANDA QUIGLEY & HAWKEYE CC			
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560	ELIZABETH REED & HAWKEYE CC			
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560	KARTER SCHULT & UNI			
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560	KATIE PARSONS & FAITH BAPTIST BIBLE COLLEGE			
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560	ELLIE SEWARD & DRAKE UNIVERSITY			
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560	LAUREN BLOCK & CLARKE UNIVERSITY			
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560	TORI HENNINGS & KIRKWOOD CC			
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560	AMANDA BUNCE & NORTHWESTERN COLLEGE			
8/15/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560	ETHAN KLEITSCH & UNIVERSTIY OF DUBUQUE			
9/15/2016	INCOME DISTRIBUTION WAVERLY SENIOR	0.0000	(\$2,000.00)	\$0.00
550	CITIZENS CHECKING ACCT 02-056-0			
9/16/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560	WARTBURG COLLEGE FBO CONNOR SCHULT			
9/16/2016	DISCRETIONARY DISTRIBUTION CONNOR	0.0000	\$500.00	\$0.00
560	SCHULT & UNI CHANGED SCHOOLS			
9/16/2016	DISCRETIONARY DISTRIBUTION RACHEL	0.0000	\$500.00	\$0.00
560	FRANTSEN & ST OLAF COLLEGE GRANT NOT USED			
10/14/2016	INCOME DISTRIBUTION WAVERLY SENIOR	0.0000	(\$2,000.00)	\$0.00
550	CITIZENS CHECKING ACCT 02-056-0			
11/15/2016	INCOME DISTRIBUTION WAVERLY SENIOR	0.0000	(\$2,000.00)	\$0.00
550	CITIZENS CHECKING ACCT 02-056-0			
12/5/2016	DISCRETIONARY DISTRIBUTION	0.0000	(\$500.00)	\$0.00
560	RACHEL FRANTSEN & ST OALF COLLEGE			
12/15/2016	INCOME DISTRIBUTION WAVERLY SENIOR	0.0000	(\$2,000.00)	\$0.00
550	CITIZENS CHECKING ACCT 02-056-0			
			(\$94,471.00)	\$0.00