Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
THE HALL-PERRINE FOUNDATION

A Employer identification number
42-6057097

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
115 3RD STREET SE NO 803

B Telephone number (see instructions)
(319) 362-9079

City or town, state or province, country, and ZIP or foreign postal code
CEDAR RAPIDS, IA 524011222

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 112,499,196

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	65	65		
	4	Dividends and interest from securities	2,983,545	2,983,545		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	4,902,748			
	b	Gross sales price for all assets on line 6a 84,178,648				
	7	Capital gain net income (from Part IV, line 2)		4,902,748		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	7,886,358	7,886,358		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	309,026	231,770		77,256
	14	Other employee salaries and wages	56,129	42,097		14,032
	15	Pension plans, employee benefits	17,949	13,462		4,487
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	13,025	13,025		0
	c	Other professional fees (attach schedule)	550,322	550,322		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	96,049	22,003		4,344
	19	Depreciation (attach schedule) and depletion	1,651	0		
	20	Occupancy	22,635	20,372		2,263
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	24,881	23,140		1,741
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,091,667	916,191		104,123
	25	Contributions, gifts, grants paid	8,031,209			5,628,656
	26	**Total expenses and disbursements.** Add lines 24 and 25	9,122,876	916,191		5,732,779
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-1,236,518			
	b	**Net investment income** (if negative, enter -0-)		6,970,167		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,889,808	5,441,484	5,441,484
	3	Accounts receivable ▶ 383,891			
		Less allowance for doubtful accounts ▶	434,375	383,891	383,891
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	9,322,399	9,014,129	9,014,129
	b	Investments—corporate stock (attach schedule)	51,489,953	54,765,156	54,765,156
	c	Investments—corporate bonds (attach schedule)	28,575,052	25,024,385	25,024,385
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	16,305,099	17,867,217	17,867,217
	14	Land, buildings, and equipment basis ▶ 142,649			
		Less accumulated depreciation (attach schedule) ▶ 139,715	2,324	2,934	2,934
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	108,019,010	112,499,196	112,499,196
Liabilities	17	Accounts payable and accrued expenses	37,036	29,107	
	18	Grants payable	6,144,113	8,546,666	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	6,181,149	8,575,773	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	101,837,861	103,923,423	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	101,837,861	103,923,423	
	31	**Total liabilities and net assets/fund balances** (see instructions)	108,019,010	112,499,196	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	101,837,861
2	Enter amount from Part I, line 27a	2	-1,236,518
3	Other increases not included in line 2 (itemize) ▶	3	3,322,080
4	Add lines 1, 2, and 3	4	103,923,423
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	103,923,423

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b	CAPITAL GAINS DIVIDENDS	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	84,142,260		79,275,900	4,866,360
b	36,388			36,388
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				4,866,360
b				36,388
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,902,748
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	5,866,402	113,662,736	0 051612
2014	5,908,461	116,322,396	0 050794
2013	5,695,343	112,752,936	0 050512
2012	5,548,087	109,281,767	0 050769
2011	5,645,207	110,841,982	0 050930

2	**Total** of line 1, column (d)	2	0 254617
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050923
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	110,291,628
5	Multiply line 4 by line 3	5	5,616,381
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	69,702
7	Add lines 5 and 6	7	5,686,083
8	Enter qualifying distributions from Part XII, line 4 , ...	8	5,732,779

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	69,702
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	69,702
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	69,702
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	74,888		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	74,888
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	5,186
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 5,186	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶IA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW HALLPERRINE ORG

14 The books are in care of ▶JACK B EVANS Telephone no ▶(319) 362-9079

Located at ▶115 3RD STREET SE NO 803 CEDAR RAPIDS IA ZIP+4 ▶524011222

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) .		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		**No**
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
KRISTIN C NOVAK 115 3RD STREET SE CEDAR RAPIDS, IA 52401	PROGRAM OFFICER/ASSI 28 00	56,129	17,949	0

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
GAMCO INVESTOR'S INC ONE CORPORATE CENTER RYE, NY 105801435	INVESTMENT MGMT FEES	184,790
US BANK 1555 N RIVERCENTER DRIVE SUITE 300 MILWAUKEE, WI 53212	INVESTMENT MGMT FEES	134,980
BERNSTEIN 225 S 6TH STREET 5000 MINNEAPOLIS, MN 55402	INVESTMENT MGMT FEES	116,166
MERRILL LYNCH 1065 SIERRA COURT NE SUITE C CEDAR RAPIDS, IA 52402	INVESTMENT MGMT FEES	64,189
Total number of others receiving over $50,000 for professional services. ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	111,574,860
b	Average of monthly cash balances			1b	12,445
c	Fair market value of all other assets (see instructions)			1c	383,891
d	**Total** (add lines 1a, b, and c)			1d	111,971,196
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	111,971,196
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	1,679,568
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	110,291,628
6	**Minimum investment return.** Enter 5% of line 5			6	5,514,581

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	5,514,581
2a	Tax on investment income for 2016 from Part VI, line 5	2a	69,702		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	69,702
3	Distributable amount before adjustments Subtract line 2c from line 1			3	5,444,879
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	5,444,879
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	5,444,879

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	5,732,779
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	5,732,779
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	69,702
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,663,077

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					5,444,879
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.				0	
b Total for prior years 20____ , 20____ , 20____			0		
3 Excess distributions carryover, if any, to 2016					
a From 2011.	219,382				
b From 2012.	178,673				
c From 2013.	177,950				
d From 2014.	195,313				
e From 2015.	270,379				
f **Total** of lines 3a through e.		1,041,697			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 5,732,779					
a Applied to 2015, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2016 distributable amount.					5,444,879
e Remaining amount distributed out of corpus		287,900			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,329,597			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .		219,382			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		1,110,215			
10 Analysis of line 9					
a Excess from 2012. . . .	178,673				
b Excess from 2013. . . .	177,950				
c Excess from 2014. . . .	195,313				
d Excess from 2015. . . .	270,379				
e Excess from 2016. . . .	287,900				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JACK B EVANS PRESIDENT CEO
115 3RD STREET SE 803
CEDAR RAPIDS, IA 52401
(319) 362-9079

b The form in which applications should be submitted and information and materials they should include

A BRIEF DESCRIPTION OF THE ORGANIZATION, INCLUDING ITS LEGAL NAME, HISTORY, ACTIVITIES, PURPOSE AND GOVERNING BOARD THE PURPOSE FOR WHICH THE GRANT IS REQUESTED THE AMOUNT REQUESTED AND A LIST OF OTHER SOURCES OF FINACIAL SUPPORT A COPY OF THE ORGANIZATION'S MOST RECENT AUDITED FINANCIAL STATEMENTS A COPY OF THE IRS DETERMINATION LETTER INDICATING 501(C)(3) TAX EXEMPT STATUS A COPY OF THE ORGANIZATION'S FORM 990-INCOME TAX RETURN OF ORGANIZATION EXEMPT FOR INCOME TAX

c Any submission deadlines

NOT APPLICABLE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE FOUNDATION DOES NOT MAKE GRANTS TO INDIVIDUALS GRANTS ARE ORDINARILY CONFINED TO NONPROFIT PUBLIC TAX-EXEMPT ORGANIZATIONS LOCATED IN LINN COUNTY, IOWA

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				5,628,656
b *Approved for future payment* See Additional Data Table				
Total . . . . ▶ **3b**				6,050,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	65	
4 Dividends and interest from securities. . . .			14	2,983,545	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	4,902,748	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		7,886,358	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 7,886,358

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-04-19	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
CONNIE M LIRA				P00481097
Firm's name ▶ CLIFTONLARSONALLEN LLP				Firm's EIN ▶41-0746749
Firm's address ▶ 600 3RD AVE SE STE 300 CEDAR RAPIDS, IA 52401				Phone no (319) 363-2697

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JACK B EVANS 115 3RD STREET SE CEDAR RAPIDS, IA 524011222	PRESIDENT 30 00	141,885	119,846	0
DARREL A MORF 115 3RD STREET SE CEDAR RAPIDS, IA 524011222	VICE PRESIDENT 1 00	0	0	0
CHARLES M PETERS 115 3RD STREET SE CEDAR RAPIDS, IA 524011222	TREASURER 1 00	0	0	0
IRIS E MUCHMORE 115 3RD STREET SE CEDAR RAPIDS, IA 524011222	SECRETARY/EXECUTIVE VP 10 00	47,295	0	0
KATHY E ENO 115 3RD STREET SE CEDAR RAPIDS, IA 524011222	DIRECTOR 1 00	0	0	0
DENNIS L BOATMAN 115 3RD STREET SE CEDAR RAPIDS, IA 524011222	DIRECTOR 1 00	0	0	0
ERNEST J BURESH 115 3RD STREET SE CEDAR RAPIDS, IA 524011222	DIRECTOR 1 00	0	0	0
TODD M BERGEN 115 3RD STREET SE CEDAR RAPIDS, IA 524011222	DIRECTOR 1 00	0	0	0
DEE L BAIRD 115 3RD STREET SE CEDAR RAPIDS, IA 524011222	DIRECTOR 1 00	0	0	0
JENNY SCHULZ 115 3RD STREET SE CEDAR RAPIDS, IA 524011222	DIRECTOR 1 00	0	0	0
CARLEEN M GRANDON 115 3RD STREET SE CEDAR RAPIDS, IA 524011222	DIRECTOR EMERITUS 1 00	0	0	0
ALEX A MEYER 115 3RD STREET SE CEDAR RAPIDS, IA 524011222	DIRECTOR EMERITUS 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AFRICAN AMERICAN MUSEUM AND LIBRARY 55 12TH AVE SE CEDAR RAPIDS, IA 52401		PC	BUILDING IMPROVEMENTS	34,500
BRUCEMORE 2160 LINDEN DR SE CEDAR RAPIDS, IA 52403		PC	PRESERVATION MAINTENANCE ON HISTORIC PROPERTY	850,000
CEDAR RAPIDS METRO ECONOMIC ALLIANCE FOUNDATION 501 1ST ST SE CEDAR RAPIDS, IA 52401		SO I	PRIORITIES 2015	40,000
CEDAR RAPIDS OPERA THEATRE 425 2ND ST SE 960 CEDAR RAPIDS, IA 52401		PC	OPERATING SUPPORT	70,000
CHRIST EPISCOPAL CHURCH 220 4TH ST SE CEDAR RAPIDS, IA 52402		NC	OPERATIONAL SUPPORT	1,000
CITY OF CEDAR RAPIDS 3851 RIVER RIDGE DRIVE NE CEDAR RAPIDS, IA 52402		GOV	CONVENTION COMPLEX, BAND COMMISSION	300,000
COE COLLEGE 1220 1ST AVE NE CEDAR RAPIDS, IA 52402		PC	RENOVATION HICKOK & ATHLETICS	1,402,905
EASTERN IOWA HEALTH CENTER PO BOX 2205 CEDAR RAPIDS, IA 52406		PC	EXPANSION/RENOVATION OF DENTAL FACILITIES	210,000
FIRST PRESBYTERIAN CHURCH 310 5TH ST SE CEDAR RAPIDS, IA 52401		NC	OPERATIONAL SUPPORT	1,000
FIVE SEASONS SENIOR HOUSING 1225 42ND ST SE CEDAR RAPIDS, IA 52403		PC	MAGNETIC FIRE DOOR HOLDERS	5,709
GREATER CEDAR RAPIDS COMMUNITY FOUNDATION 324 3RD ST SE CEDAR RAPIDS, IA 52401		PC	FLOOD RECOVERY - NONPROFITS	25,000
IOWA COLLEGE FOUNDATION 505 FIFTH AVE STE 1034 DES MOINES, IA 50309		PC	OPERATIONAL SUPPORT	30,000
IOWA STARTUP ACCELERATOR INC 415 12TH AVE SE CEDAR RAPIDS, IA 52401		PC	LEASE SPACE IMPROVEMENTS	30,000
JONES REGIONAL MEDICAL CENTER FOUNDATION 1795 HWY 64 E ANAMOSA, IA 52205		PC	EXPANSION OF HOSPITAL	166,667
JUNIOR ACHIEVEMENT OF EASTERN IOWA 315 THIRD AVENUE SE CEDAR RAPIDS, IA 52401		PC	OPERATIONAL SUPPORT	27,000
Total . . . . ▶ **3a**				5,628,656

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LEGION ARTS 1103 3RD ST SE CEDAR RAPIDS, IA 52401		PC	CAMPUS COMPLETION - CSPS HALL	6,875
MARION CHAMBER OF COMMERCE 1225 6TH AVE MARION, IA 52302		PC	IMAGINART IN THE ALLEYS	25,000
METH-WICK 1224 13TH ST NW CEDAR RAPIDS, IA 52405		PC	BUILDING RENOVATION - THE WOODLANDS	531,000
MOUNT MERCY UNIVERSITY 1330 ELMHURST DRIVE NE CEDAR RAPIDS, IA 52402		PC	ATHLETIC COMPLEX	300,000
NEWBO CITY MARKET 1100 3RD ST SE CEDAR RAPIDS, IA 52401		PC	AMPHITHEATER AND OUTDOOR IMPROVEMENTS	45,000
ST PAUL'S UNITED METHODIST CHURCH 1340 3RD AVE SE CEDAR RAPIDS, IA 52403		NC	OPERATIONAL SUPPORT	1,000
TANAGER PLACE 2309 C ST SW CEDAR RAPIDS, IA 52404		PC	BUILDING RENOVATION	725,000
TEMPLE JUDAH 3221 LINDSAY LN SE CEDAR RAPIDS, IA 52403		NC	OPERATIONAL SUPPORT	1,000
THE NATURE CONSERVANCY 505 5TH AVE STE 930 DES MOINES, IA 50309		PC	WETLANDS	50,000
UNITED WAY OF EAST CENTRAL IOWA 1030 FIFTH AVE SE 100 CEDAR RAPIDS, IA 52403		PC	2015 CAMPAIGN	600,000
VARIETY - THE CHILDREN'S CHARITY 809 N COMPTON DR HIAWATHA, IA 52233		PC	PLAYGROUND NOELRIDGE PARK	150,000
Total . . . . ▶ 3a				5,628,656

TY 2016 Accounting Fees Schedule

Name: THE HALL-PERRINE FOUNDATION

EIN: 42-6057097

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	13,025	13,025		0

TY 2016 Investments Corporate Bonds Schedule

Name: THE HALL-PERRINE FOUNDATION

EIN: 42-6057097

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	25,024,385	25,024,385

TY 2016 Investments Corporate Stock Schedule

Name: THE HALL-PERRINE FOUNDATION

EIN: 42-6057097

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MARKETABLE EQUITY SECURITIES	54,765,156	54,765,156

TY 2016 Investments Government Obligations Schedule

Name:	THE HALL-PERRINE FOUNDATION
EIN:	42-6057097
US Government Securities - End of Year Book Value:	9,014,129
US Government Securities - End of Year Fair Market Value:	9,014,129
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2016 Investments - Other Schedule

Name: THE HALL-PERRINE FOUNDATION

EIN: 42-6057097

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	FMV	17,767,217	17,767,217
PROGRAM RELATED INVESTMENT	AT COST	100,000	100,000

TY 2016 Land, Etc. Schedule

Name: THE HALL-PERRINE FOUNDATION

EIN: 42-6057097

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LEASEHOLD IMPROVEMENTS	86,184	86,184	0	
OFFICE EQUIPMENT	56,465	53,531	2,934	2,934

TY 2016 Other Expenses Schedule

Name: THE HALL-PERRINE FOUNDATION

EIN: 42-6057097

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	16,017	14,896		1,121
PRINTING	1,298	1,207		91
MEMBERSHIPS	350	326		24
OFFICE EXPENSES	7,216	6,711		505

TY 2016 Other Increases Schedule

Name: THE HALL-PERRINE FOUNDATION

EIN: 42-6057097

Description	Amount
UNREALIZED GAIN	3,322,080

TY 2016 Other Professional Fees Schedule

Name: THE HALL-PERRINE FOUNDATION

EIN: 42-6057097

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	550,322	550,322		0

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TY 2016 Taxes Schedule

Name: THE HALL-PERRINE FOUNDATION

EIN: 42-6057097

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	69,702	0		0
PAYROLL TAXES	17,378	13,034		4,344
OTHER TAXES	8,969	8,969		0