Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation: ALPHAMED CANCER FOUNDATION

A Employer identification number: 42-1564194

Number and street (or P O box number if mail is not delivered to street address): 3920 DOVER ROAD

Room/suite:

B Telephone number (see instructions): (919) 402-8750

City or town, state or province, country, and ZIP or foreign postal code: DURHAM, NC 27707

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 2,475,987.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received (attach schedule)	630,688.			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	68.	68.		ATCH 1
	4	Dividends and interest from securities	57,278.	57,278.		ATCH 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	125,768.			
	b	Gross sales price for all assets on line 6a 943,634.				
	7	Capital gain net income (from Part IV, line 2)		125,768.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	813,802.	183,114.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) ATCH 3	9,770.			9,770.
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) [4]	5,445.	1,145.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	2,881.			2,881.
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 5	14,163.	14,163.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	32,259.	15,308.		12,651.
	25	Contributions, gifts, grants paid	230,500.			230,500.
	26	**Total expenses and disbursements** Add lines 24 and 25	262,759.	15,308.	0.	243,151.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	551,043.			
	b	**Net investment income** (if negative, enter -0-)		167,806.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash - non-interest-bearing	8,791.	131,099.	131,099.
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)			
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) ATCH 6	2,078,955.	2,405,659.	2,344,888.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	2,087,746.	2,536,758.	2,475,987.
Liabilities 17	Accounts payable and accrued expenses	101,582.		
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	101,582.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	1,986,164.	2,536,758.	
30	**Total net assets or fund balances** (see instructions)	1,986,164.	2,536,758.	
31	**Total liabilities and net assets/fund balances** (see instructions)	2,087,746.	2,536,758.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,986,164.
2	Enter amount from Part I, line 27a	2	551,043.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,537,207.
5	Decreases not included in line 2 (itemize) ▶ ATCH 7	5	449.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,536,758.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	125,768.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	220,557.	1,637,468.	0.134694
2014	142,003.	1,477,554.	0.096107
2013	139,500.	1,257,250.	0.110956
2012	134,546.	1,194,641.	0.112625
2011	118,100.	1,086,435.	0.108704

2	**Total** of line 1, column (d)	2	0.563086
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.112617
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	2,047,199.
5	Multiply line 4 by line 3	5	230,549.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,678.
7	Add lines 5 and 6	7	232,227.
8	Enter qualifying distributions from Part XII, line 4	8	243,151.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948- see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	1,678.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,678.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,678.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 2,863.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	2,863.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,185.
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 1,185. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.MANTA.COM/C/MR4WGDR/ALPHAMED-CANCER-FOUNDATION

14 The books are in care of ▶ ANN MURPHY Telephone no ▶ 919-402-8750

Located at ▶ 3920 DOVER ROAD DURHAM, NC ZIP+4 ▶ 27707

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . N/A ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here . . . N/A ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ , , , N/A			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ , , , N/A			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here N/A ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	2,034,921.
b	Average of monthly cash balances	1b	43,454.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,078,375.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,078,375.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	31,176.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,047,199.
6	**Minimum investment return.** Enter 5% of line 5	6	102,360.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	102,360.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,678.		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,678.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	100,682.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	100,682.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	100,682.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	243,151.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	243,151.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,678.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	241,473.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				100,682.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only				
b Total for prior years 20 14 ,20 13 ,20 12				
3 Excess distributions carryover, if any, to 2016				
a From 2011 ... 64,226.				
b From 2012 ... 75,389.				
c From 2013 ... 77,349.				
d From 2014 ... 68,834.				
e From 2015 ... 143,740.				
f Total of lines 3a through e	429,538.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 243,151.				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount				100,682.
e Remaining amount distributed out of corpus	142,469.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	572,007.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	64,226.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	507,781.			
10 Analysis of line 9				
a Excess from 2012 ... 75,389.				
b Excess from 2013 ... 77,349.				
c Excess from 2014 ... 68,834.				
d Excess from 2015 ... 143,740.				
e Excess from 2016 ... 142,469.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

ATTACHMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 10				
Total . . . . . . ▶ **3a**				230,500.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	68.	
4 Dividends and interest from securities			14	57,278.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	125,768.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				183,114.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 183,114.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Dan Murphy | May 12, 2017 | ▶ OFFICER

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JENNIFER R RHODERICK	Jennifer R Rhoderick	05/08/17		P00395735
Firm's name ▶ ERNST & YOUNG U.S. LLP			Firm's EIN ▶ 34-6565596	
Firm's address ▶ 111 MONUMENT CIRCLE, SUITE 4000 INDIANAPOLIS, IN 46204			Phone no 317-681-7000	

Form **990-PF** (2016)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					18,758.	
		PERSHING 8414 PROPERTY TYPE: SECURITIES				P	VAR	VAR
63,031.		66,087.					-1,863.	
		PERSHING 8414 PROPERTY TYPE: SECURITIES				P	VAR	VAR
113,376.		122,555.					-7,708.	
		PERSHING 8414 PROPERTY TYPE: SECURITIES				P	VAR	VAR
148,581.		160,520.					-11,939.	
		PERSHING 1094 PROPERTY TYPE: SECURITIES				P	VAR	VAR
599,888.		471,368.					128,520.	
TOTAL GAIN(LOSS)							125,768.	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at** *www irs gov/form990*

OMB No 1545-0047

2016

Name of the organization
ALPHAMED CANCER FOUNDATION

Employer identification number
42-1564194

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: *Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions*

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization ALPHAMED CANCER FOUNDATION

Employer identification number

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DR. ANN A. MURPHY IRA - RMD 3920 DOVER ROAD DURHAM, NC 27707	$ 59,321.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
2	DR. MARTIN J MURPHY, JR. IRA - RMD 3920 DOVER ROAD DURHAM, NC 27707	$ 100,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
3	DR. ANN A. MURPHY TRUST 3920 DOVER ROAD DURHAM, NC 27707	$ 235,848.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
4	DR. MARTIN J MURPHY, JR. TRUST 3920 DOVER ROAD DURHAM, NC 27707	$ 235,519.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization ALPHAMED CANCER FOUNDATION

Employer identification number

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
3	3108.935 SHARES OF T ROWE PRICE BLUE CHIP STOCK. 8390 SHARES OF AMERICAN CENTURY VALUE STOCK.	$ 299,747.	VARIOUS

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
4	3103.305 SHARES OF T ROWE PRICE BLUE CHIP STOCK. 8390 SHARES OF AMERICAN CENTURY VALUE STOCK.	$ 299,331.	VARIOUS

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization ALPHAMED CANCER FOUNDATION

Employer identification number

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ ________
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WELLS FARGO -4848	6.	6.
PERSHING, LLC -8414	23.	23.
PERSHING, LLC -1094	39.	39.
TOTAL	68.	68.

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PERSHING, LLC -8414	17,154.	17,154.
PERSHING, LLC -1094	40,124.	40,124.
TOTAL	57,278.	57,278.

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	9,770.			9,770.
TOTALS	9,770.			9,770.

ATTACHMENT 4

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
EXCISE TAXES		4,300.	
FOREIGN TAXES		1,145.	1,145.
	TOTALS	5,445.	1,145.

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BANK FEES	115.	115.
ADVISORY FEES	14,048.	14,048.
TOTALS	14,163.	14,163.

ATTACHMENT 6

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
PERSHING, LLC -8414	2,078,955.	NONE	NONE
PERSHING, LLC -1094	NONE	2,405,659.	2,344,888.
TOTALS	2,078,955.	2,405,659.	2,344,888.

ATTACHMENT 7

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
DIVIDEND INCOME TIMING DIFFERENCE		449.
	TOTAL	449.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
DR. MARTIN J. MURPHY, JR. 3920 DOVER ROAD DURHAM, NC 27707	PRESIDENT .50	0.	0.	0.
DR. ANN A. MURPHY 3920 DOVER ROAD DURHAM, NC 27707	VICE-PRESIDENT .50	0.	0.	0.
SEAN P. MURPHY 2 HENRY ADAMS, SUITE 450 SAN FRANCISCO, CA 94103	SECRETARY .50	0.	0.	0.
BRENDAN A. MURPHY 203 AVENIDA PALAYO SAN CLEMENTE, CA 92672	TREASURER .50	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

ATTACHMENT 9

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

DR. ANN A. MURPHY
DR. MARTIN J. MURPHY, JR.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
DUKE UNIVERSITY - DUKE COMPREHENSIVE CANCER CENTER 324 BLACKWELL ST, WASHINGTON BLDG 850 DURHAM, NC 27701	PC IRC Section 509(a)(1)	SUPPORT FOR TEACHING, RESEARCH, SERVICE, AND PATIENT CARE	15,000
FOUNDATION FOR NATIONAL INSTITUTES OF HEALTH INC 9650 ROCKVILLE PIKE NO 3411 BETHESDA, MD 20814	PC IRC Section 509(a)(1)	SUPPORT FOR MULTI-DISCIPLINARY MEDICAL RESEARCH	10,000
CONCERN WORLDWIDE-US 355 LEXINGTON AVE 19TH FLOOR NEW YORK, NY 10017	PC IRC Section 509(a)(1)	NUTRITION, EDUCATION AND DISEASE PREVENTION	10,000.
THE EMILY KRZYZEWSKI FAMILY LIFE CENTER 904 WEST CHAPEL HILL ST DURHAM, NC 27701	PC IRC Section 509(a)(1)	SUPPORT FOR THE EDUCATION AND DEVELOPMENT OF STUDENTS THROUGH "K TO COLLEGE"	5,000
MASSACHUSETTS GENERAL HOSPITAL CAMBRIDGE ST SUITE 600 BOSTON, MA 02114	PC IRC Section 509(a)(1)	SUPPORT FOR CLINICAL CARE AND MEDICAL RESEARCH	10,000
LOYOLA UNIVERSITY OF CHICAGO 820 N MICHIGAN AVENUE CHICAGO, IL 60601	PC IRC Section 509(a)(1)	SUPPORT FOR THE NIEHOFF SCHOOL OF NURSING	5,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PROJECT HOPE 255 CARTER HALL LANE PO BOX 5029 MILLWOOD, VA 22646	PC IRC Section 509(a)(1)	SUPPORT FOR HEALTH EDUCATION, MEDICINES, SUPPLIES, AND VOLUNTEERS	25,000
THE OHIO STATE UNIVERSITY FOUNDATION 2020 BLANKENSHIP HALL 901 WOODY HAYES DRIVE COLUMBUS, OH 43210-4016	PC IRC Section 509(a)(1)	SUPPORTS THE OHIO STATE UNIVERSITY COMPREHENSIVE CANCER CENTER IN FOUR KEY AREAS THE PELOTONIA FELLOWSHIP PROGRAM, IDEA GRANTS, EQUIPMENT AND RECRUITMENT IN HONOR OF DR RICHARD M GOLDBERG	500
THE MEDICAL FOUNDATION OF NC INC - UNC LINEBERGER 880 MARTIN LUTHER KING JR BLVD CHAPEL HILL, NC 27514-2600	PC IRC Section 509(a)(1)	CANCER RESEARCH AND TREATMENT CENTER	150,000
		TOTAL CONTRIBUTIONS PAID	230,500

[redacted]

Additional Information

Description	This Period
Securities Bought and Sold	$267,448 13

For Your Information

In the event of any changes to your financial situation, investment objectives, or restrictions, please contact your financial advisor referenced within this statement.

Client Service Information

Your Financial Advisor Is: 4JM

Your Account Information

Tax Lot Default Disposition Method

Default Method for Mutual Funds. FIRST IN FIRST OUT
Default Method for Stocks in a Dividend Reinvestment Plan FIRST IN FIRST OUT
Default Method for all Other Securities: FIRST IN FIRST OUT
Bond Amortization Elections:
Amortize premium on taxable bonds based on Constant Yield Method· Yes
Accrual market discount method for all other bond types: Constant Yield Method
Include market discount in income annually· No

Electronic Delivery

You are currently enrolled to receive the following account communications via electronic delivery

Statements and Reports
Trade Confirmations
Tax Documents
Notifications
Prospectus*
Proxy/Shareholder Communications*

Please log in to your account to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):
m############@alphamedpress com
*m############@alphamedpress.com is on file for these documents
The above e-mail address is partially masked for your security. Please log into your account to review the full e-mail address.

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 5.00% of Portfolio									
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS C									
12/01/16	126,127 710	N/A	12/30/16	47,455 69	126,127 71	15 54	38 35	N/A	N/A
Total FDIC Insured Bank Deposits				**$47,455.69**	**$126,127.71**	**$15.54**	**$38.35**		
Total Cash, Money Funds, and Bank Deposits				**$47,455.69**	**$126,127.71**	**$15.54**	**$38.35**		

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds 95.00% of Portfolio								
AQR DIVERSIFIED ARBITRAGE FUND			Security Identifier: ADANX					
CLASS N			CUSIP 00203H107					
Open End Fund								
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
02/17/11 *,3	522.177	11.1380	5,816 16	9.2300	4,819 69	-996 47	329 18	6.83%
03/16/11 *,3	442.171	11.1380	4,925 03	9.2300	4,081 24	-843.79	278.75	6.83%
12/16/11 *,3	11.916	11.1380	132 72	9 2300	109.98	-22.74	7.51	6.83%
12/16/11 *,3	48 877	11.1380	544 41	9 2300	451.13	-93 28	30 81	6.83%
12/14/12 *,3	9 442	11.1390	105 17	9.2300	87.15	-18 02	5 95	6 83%
12/14/12 *,3	16.808	11 1380	187.21	9.2300	155 14	-32 07	10 60	6.83%
12/20/13 *,3	10.718	11.1380	119 38	9.2300	98.93	-20.45	6 76	6 83%
12/20/13 *,3	45.479	11.1380	506 56	9 2300	419.77	-86.79	28 67	6.83%
04/01/14 *,3	1,174 863	11.1380	13,085.98	9.2300	10,843.99	-2,241 99	740.64	6.83%
Total Noncovered	**2,282.451**		**25,422.62**		**21,067.02**	**-4,355.60**	**1,438.87**	
10/23/14 3	180.796	10.4500	1,889.32	9.2300	1,668.75	-220 57	113.98	6.83%
12/22/14 3	57 565	10.0900	580.83	9.2300	531 32	-49.51	36 29	6.83%
12/29/14 3	581.051	10 1300	5,886 05	9.2300	5,363 10	-522.95	366.30	6.83%
01/08/15 3	80.928	10.1000	817.37	9 2300	746 97	-70.40	51.02	6.83%
05/27/15 3	555.687	10.1300	5,629.11	9.2300	5,128.99	-500.12	350 31	6 83%
08/24/15 3	465.573	9 8900	4,604.52	9.2300	4,297 24	-307 28	293.50	6.83%
12/22/15 3	683.344	9 1600	6,259.43	9 2300	6,307 27	47.84	430 79	6.83%
12/22/15 3	216 571	9.1600	1,983 79	9 2300	1,998 95	15.16	136.53	6.83%
07/26/16	847.881	9 3600	7,936 17	9 2300	7,825 94	-110.23	534.51	6.83%
Reinvestments to Date	411.866	9.1100	3,752.10	9.2300	3,801.52	49.42	259 64	6.83%
Total Covered	**4,081.262**		**39,338.69**		**37,670.05**	**-1,668.64**	**2,572.87**	
Total	**6,363.713**		**$64,761.31**		**$58,737.07**	**-$6,024.24**	**$4,011.74**	
AQR MANAGED FUTURES STRATEGY HV FUND			Security Identifier: QMHNX					
CLASS N			CUSIP. 00203H453					
Open End Fund								
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
08/06/15 3	2,880 720	11.5800	33,358.74	9.2400	26,617.85	-6,740.89	3 68	0 01%
08/24/15 3	293.769	12 2700	3,604 54	9.2400	2,714.43	-890.11	0.38	0.01%

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
AQR MANAGED FUTURES STRATEGY HV FUND		*(continued)*						
12/22/15 3	276 128	11 5600	3,192.04	9.2400	2,551 42	-640.62	0.35	0.01%
			146 day(s) added to your holding period as a result of a wash sale					
12/22/15 3	138.860	11 5300	1,601 06	9.2400	1,283 07	-317 99	0 18	0.01%
			152 day(s) added to your holding period as a result of a wash sale					
12/22/15 3	51.004	10.6800	544 72	9 2400	471.28	-73.44	0 07	0.01%
12/22/15 3	33 445	11.1500	372 91	9.2400	309 03	-63.88	0 04	0.01%
			161 day(s) added to your holding period as a result of a wash sale.					
12/22/15 3	81.123	11.1500	904 52	9 2400	749.58	-154 94	0.10	0.01%
			161 day(s) added to your holding period as a result of a wash sale					
12/22/15 3	378 075	11.1400	4,211.76	9 2400	3,493 41	-718 35	0 48	0.01%
			161 day(s) added to your holding period as a result of a wash sale.					
12/22/15 3	21.134	10.6700	225.50	9.2400	195.28	-30 22	0 03	0 01%
07/26/16	1,098.004	10.6700	11,715.70	9 2400	10,145.56	-1,570.14	1 40	0 01%
11/16/16	1,096 068	9.3100	10,204.39	9 2400	10,127 67	-76 72	1.40	0.01%
Reinvestments to Date	0 871	9 3340	8 13	9 2400	8.04	-0.09	0 01	0.01%
Total Covered	**6,349.201**		**69,944.01**		**58,666.62**	**-11,277.39**	**8.12**	
Total	**6,349.201**		**$69,944.01**		**$58,666.62**	**-$11,277.39**	**$8.12**	
AMERICAN BEACON AHL MANAGED FUTURES			**Security Identifier: AHLPX**					
STRATEGY FUND INVESTOR CLASS			CUSIP 024525651					
Open End Fund								
Dividend Option. Reinvest; Capital Gains Option: Reinvest								
08/06/15 3	2,432 189	11 2200	27,289 16	10 3400	25,148 84	-2,140.32		
08/24/15 3	251.793	11.6700	2,938 43	10.3400	2,603.54	-334 89		
12/22/15 3	126 216	11.3000	1,426 23	10.3400	1,305.07	-121 16		
			146 day(s) added to your holding period as a result of a wash sale.					
12/22/15 3	105.003	11 2000	1,176.03	10.3400	1,085 73	-90.30		
			152 day(s) added to your holding period as a result of a wash sale.					
12/22/15 3	139.709	10 8300	1,513 05	10 3400	1,444 59	-68 46		
			161 day(s) added to your holding period as a result of a wash sale					
12/23/15 3	168.990	10.7400	1,814.96	10.3400	1,747.36	-67.60		
			161 day(s) added to your holding period as a result of a wash sale					
12/23/15 3	26.485	10.8300	286.83	10.3400	273.86	-12.97		
			161 day(s) added to your holding period as a result of a wash sale.					
12/23/15 3	64 295	10 8300	696 31	10.3400	664.81	-31.50		
			161 day(s) added to your holding period as a result of a wash sale					
12/23/15 3	10.255	10.8300	111.06	10 3400	106 04	-5.02		
			161 day(s) added to your holding period as a result of a wash sale.					
12/23/15 3	13.230	10 4900	138.78	10.3400	136.80	-1.98		
07/26/16	902.913	10 5400	9,516 70	10.3400	9,336 12	-180.58		
11/16/16	457.437	10.0900	4,615.54	10.3400	4,729 89	114.35		

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
AMERICAN BEACON AHL MANAGED FUTURES *(continued)*								
Total Covered	4,698.515		51,523.08		48,582.65	-2,940.43		
Total	4,698.515		$51,523.08		$48,582.65	-$2,940.43	$0.00	
THE ARBITRAGE EVENT DRIVEN FUND CLASS R			Security Identifier: AEDFX					
Open End Fund				CUSIP 03875R304				
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
04/01/14 *,3	2,558.887	10.1900	26,075.06	9.1400	23,388.23	-2,686.83	198.54	0.84%
Total Noncovered	2,558.887		26,075.06		23,388.23	-2,686.83	198.54	
10/23/14 3	95.781	10.0000	957.81	9.1400	875.44	-82.37	7.43	0.84%
12/10/14 3	28.418	9.7200	276.22	9.1400	259.74	-16.48	2.20	0.84%
12/10/14 3	59.153	9.7200	574.97	9.1400	540.66	-34.31	4.59	0.84%
12/29/14 3	561.014	9.7200	5,453.06	9.1400	5,127.67	-325.39	43.53	0.84%
01/08/15 3	87.214	9.7400	849.46	9.1400	797.14	-52.32	6.77	0.84%
05/27/15 3	584.304	9.7600	5,702.81	9.1400	5,340.54	-362.27	45.34	0.84%
08/24/15 3	648.127	9.2100	5,969.25	9.1400	5,923.88	-45.37	50.29	0.84%
12/17/15 3	121.759	8.6700	1,055.65	9.1400	1,112.88	57.23	9.45	0.84%
12/17/15 3	0.198	8.6870	1.72	9.1400	1.81	0.09	0.02	0.84%
12/22/15 3	539.976	8.6700	4,681.59	9.1400	4,935.38	253.79	41.90	0.84%
07/26/16	891.365	9.0200	8,040.11	9.1400	8,147.08	106.97	69.16	0.84%
11/16/16	399.086	9.0300	3,603.75	9.1400	3,647.63	43.88	30.95	0.84%
Total Covered	4,016.395		37,166.40		36,709.85	-456.55	311.63	
Total	6,575.282		$63,241.46		$60,098.08	-$3,143.38	$510.17	
BBH CORE SELECT RETAIL CLASS			Security Identifier: BBTRX					
Open End Fund				CUSIP: 05528X828				
Dividend Option: Reinvest, Capital Gains Option: Reinvest								
12/13/11 *,3	424.292	10.0560	4,266.58	11.8800	5,040.59	774.01		
12/15/11 *,3	2.841	10.0560	28.57	11.8800	33.75	5.18		
12/15/11 *,3	15.893	10.0560	159.82	11.8800	188.81	28.99		
12/15/11 *,3	44.141	10.0560	443.87	11.8800	524.39	80.52		
12/14/12 *,3	10.708	10.0560	107.68	11.8800	127.21	19.53		
12/14/12 *,3	53.356	10.0560	536.54	11.8800	633.87	97.33		
12/13/13 *,3	16.850	10.0550	169.43	11.8800	200.18	30.75		
12/13/13 *,3	55.901	10.0560	562.13	11.8800	664.10	101.97		

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
BBH CORE SELECT RETAIL CLASS *(continued)*								
12/13/13 *,3	11.330	10.0560	113 93	11.8800	134 60	20 67		
Total Noncovered	**635.312**		**6,388.55**		**7,547 50**	**1,158.95**		
10/23/14 3	1,131.311	14 3000	16,177.75	11.8800	13,439.97	-2,737 78		
12/16/14 3	25 548	14.1600	361 76	11 8800	303 51	-58.25		
12/16/14 3	15.874	14 1600	224.77	11 8800	188 58	-36 19		
12/16/14 3	69 157	14 1600	979 26	11.8800	821.59	-157 67		
12/29/14 3	316.749	14.8100	4,691.06	11.8800	3,762.98	-928.08		
01/08/15 3	242.059	14 5100	3,512 28	11 8800	2,875 66	636 62		
05/27/15 3	308 945	14.7500	4,556 94	11 8800	3,670.27	-886 67		
08/24/15 3	386.551	13 6200	5,264 83	11 8800	4,592 23	-672 60		
12/16/15 3	19 757	12 6200	249.33	11.8800	234.71	-14 62		
12/16/15 3	423.632	12.6200	5,346.24	11.8800	5,032.75	-313.49		
12/22/15 3	207.549	12.5400	2,602.66	11 8800	2,465.68	-136 98		
07/26/16	416.008	13.2600	5,516.26	11.8800	4,942.17	-574 09		
11/16/16	247 989	13.3300	3,305.69	11 8800	2,946 11	-359 58		
Reinvestments to Date	619 252	12 0400	7,455 79	11.8800	7,356.72	-99 07		
Total Covered	**4,430.381**		**60,244.62**		**52,632.93**	**-7,611.69**		
Total	**5,065.693**		**$66,633.17**		**$60,180.43**	**-$6,452.74**	**$0.00**	
BARON EMERGING MARKETS FUND			**Security Identifier: BEXFX**					
Open End Fund			CUSIP 06828M884					
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
12/11/13 *,3	598.151	11.3300	6,777 05	10 9500	6,549.75	-227 30	9 09	0 13%
Total Noncovered	**598.151**		**6,777.05**		**6,549.75**	**-227.30**	**9 09**	
10/23/14 3	2,013 171	11.8400	23,835.95	10 9500	22,044 22	-1,791.73	30 60	0 13%
12/03/14 3	9 123	12.1600	110 94	10 9500	99 90	-11.04	0 14	0 13%
12/29/14 3	529.259	11.9000	6,298.18	10.9500	5,795.39	-502.79	8 04	0 13%
01/08/15 3	141.783	11.9200	1,690.05	10.9500	1,552.52	-137 53	2.15	0.13%
05/27/15 3	461.900	12.4600	5,755.27	10 9500	5,057.80	-697.47	7.02	0 13%
08/24/15 3	1,273.545	10.0200	12,760.92	10 9500	13,945.32	1,184.40	19.36	0 13%
12/04/15 3	5 871	10 6900	62 76	10 9500	64.29	1.53	0.09	0.13%
12/22/15 3	217 722	10 5800	2,303 50	10 9500	2,384.06	80.56	3 31	0 13%
02/04/16 3	89.498	9 7600	873.50	10 9500	980.00	106 50	1.36	0.13%
07/26/16	432.214	11.6000	5,013 68	10.9500	4,732 74	-280.94	6.57	0.13%
11/16/16	727 630	11 0200	8,018 48	10.9500	7,967 55	-50 93	11 06	0.13%
Reinvestments to Date	9 723	11 1710	108 62	10 9500	106 47	-2 15	0.15	0.13%
Total Covered	**5,911.439**		**66,831.85**		**64,730.26**	**-2,101.59**	**89.85**	
Total	**6,509.590**		**$73,608.90**		**$71,280.01**	**-$2,328.89**	**$98.94**	

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CAMBRIDGE INVESTMENT RESEARCH, INC. 1776 Pleasant Plain Road Fairfield, IA 52556 641-472-5100

Brokerage Account Statement

Statement Period: 12/01/2016 - 12/31/2016

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
BLACKROCK EUROFUND FUND CLASS A			Security Identifier: MDEFX					
Open End Fund			CUSIP· 09251N106					
Dividend Option. Reinvest; Capital Gains Option. Reinvest								
04/29/15 [3]	970 406	15 4700	15,012 19	12.6000	12,227.12	-2,785.07	250.99	2.05%
05/27/15 [3]	115.809	15.7800	1,827 46	12 6000	1,459 19	-368 27	29 95	2.05%
08/24/15 [3]	194 971	13.9800	2,725.70	12 6000	2,456 63	-269 07	50.43	2.05%
12/16/15 [3]	21.411	15.1400	324.17	12.6000	269.78	-54.39	5 54	2 05%
			245 day(s) added to your holding period as a result of a wash sale.					
12/22/15 [3]	35 171	15.1600	533.19	12.6000	443.15	-90.04	9 10	2.05%
			245 day(s) added to your holding period as a result of a wash sale.					
12/22/15 [3]	77 789	13 8500	1,077.37	12.6000	980.14	-97.23	20 12	2.05%
07/26/16	286.994	13 1300	3,768 23	12 6000	3,616.12	-152.11	74.23	2.05%
11/16/16	211.791	12.2600	2,596 56	12.6000	2,668 57	72 01	54.78	2.05%
Reinvestments to Date	39.265	12.6100	495.13	12.6000	494.75	-0.38	10 14	2.05%
Total Covered	**1,953.607**		**28,360.00**		**24,615.45**	**-3,744.55**	**505.28**	
Total	**1,953.607**		**$28,360.00**		**$24,615.45**	**-$3,744.55**	**$505.28**	
BRANDES EMERGING MARKETS VALUE FUND CLASS A			Security Identifier: BEMAX					
Open End Fund			CUSIP· 105262745					
Dividend Option: Reinvest, Capital Gains Option Reinvest								
10/23/14 [3]	1,323 967	9.1500	12,114.30	7.7900	10,313 70	-1,800 60	122 03	1 18%
12/05/14 [3]	44.847	8.7100	390.62	7.7900	349.36	-41.26	4 13	1 18%
12/05/14 [3]	37 374	8 7100	325.53	7 7900	291.14	-34.39	3.44	1 18%
12/29/14 [3]	365 733	9 2400	3,379.38	7 7900	2,849.06	-530.32	33.71	1.18%
			82 day(s) added to your holding period as a result of a wash sale.					
12/29/14 [3]	435.444	8 1400	3,544.51	7.7900	3,392.11	-152.40	40.13	1 18%
12/31/14 [3]	25 965	8.0800	209 80	7.7900	202 27	-7.53	2 39	1.18%
01/08/15 [3]	230.314	8 1200	1,870 15	7 7900	1,794.15	-76.00	21.23	1.18%
05/27/15 [3]	159.669	8 7800	1,401 89	7 7900	1,243 82	-158.07	14.72	1 18%
			188 day(s) added to your holding period as a result of a wash sale					
05/27/15 [3]	530.615	8.0900	4,292 68	7 7900	4,133.49	-159.19	48.91	1.18%
06/30/15 [3]	17.746	7.6700	136 11	7 7900	138.24	2 13	1.64	1 18%
08/24/15 [3]	1,659.748	6.1500	10,207.45	7 7900	12,929.44	2,721.99	152 98	1 18%

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
BRANDES EMERGING MARKETS VALUE FUND		*(continued)*						
09/30/15 3	44.489	6.1900	275 39	7.7900	346.57	71.18	4 10	1.18%
12/22/15 3	152 300	9 1600	1,395.06	7 7900	1,186.42	-208 64	14.04	1.18%
			Your lot has been adjusted due to a wash sale for more than one year					
12/22/15 3	151.146	6.3400	958.27	7 7900	1,177.43	219 16	13 93	1.18%
12/31/15 3	6 033	6.3300	38.19	7 7900	47 00	8.81	0.56	1.18%
03/31/16 3	8 637	8.8490	76.43	7.7900	67.28	-9.15	0 80	1.18%
			Your lot has been adjusted due to a wash sale for more than one year.					
07/26/16	506.467	7 7800	3,940 31	7.7900	3,945 38	5.07	46 68	1 18%
11/16/16	416.877	7 6700	3,197 45	7.7900	3,247 47	50.02	38 42	1.18%
Reinvestments to Date	54.120	7 5640	409.36	7.7900	421 58	12.22	4 98	1.18%
Total Covered	**6,171.491**		**48,162.88**		**48,075.91**	**-86.97**	**568.82**	
Total	**6,171.491**		**$48,162.88**		**$48,075.91**	**-$86.97**	**$568.82**	
CLIPPER FUND			**Security Identifier: CFIMX**					
Open End Fund			CUSIP 188850101					
Dividend Option: Reinvest, Capital Gains Option: Reinvest								
02/17/11 *,3	156.356	66.2600	10,360.11	108 7200	16,999.02	6,638.91	186 06	1.09%
12/21/11 *,3	5 602	66 2600	371 19	108.7200	609 05	237 86	6 67	1 09%
12/18/12 *,3	7.830	66.2590	518 81	108.7200	851 28	332 47	9.32	1 09%
12/19/13 *,3	1.163	66 2600	77.06	108.7200	126.44	49.38	1 38	1.09%
Total Noncovered	**170.951**		**11,327.17**		**18,585.79**	**7,258.62**	**203.43**	
12/12/14 3	1.281	97 7600	125 23	108.7200	139 27	14.04	1.52	1.09%
12/29/14 3	24 344	99 9390	2,432.92	108.7200	2,646 68	213.76	28 97	1.09%
01/08/15 3	21 699	97 8680	2,123 64	108 7200	2,359.12	235 48	25 82	1 09%
05/27/15 3	27.308	105.1010	2,870.10	108 7200	2,968 93	98.83	32 50	1 09%
08/24/15 3	34.292	95.8490	3,286.87	108 7200	3,728.23	441.36	40.81	1.09%
12/11/15 3	1.391	104.4280	145.26	108.7200	151.23	5.97	1.66	1.09%
12/11/15 3	0.668	104.3860	69.73	108.7200	72.62	2.89	0.79	1.09%
12/22/15 3	4 842	103 2630	500 00	108 7200	526 42	26.42	5.76	1.09%
02/04/16 3	8 801	93.7100	824 74	108.7200	956 84	132 10	10.47	1 09%
07/26/16	11 956	104.0810	1,244.39	108 7200	1,299.86	55.47	14 23	1 09%
Reinvestments to Date	33.262	105.7620	3,517.87	108.7200	3,616.24	98.37	39.58	1.09%
Total Covered	**169.844**		**17,140.75**		**18,465.44**	**1,324.69**	**202.11**	
Total	**340.795**		**$28,467.92**		**$37,051.23**	**$8,583.31**	**$405.54**	
DOUBLELINE TOTAL RETURN BOND FUND CLASS N			**Security Identifier: DLTNX**					
Open End Fund			CUSIP· 258620202					
Dividend Option. Reinvest; Capital Gains Option: Reinvest								
12/13/11 *,3	1,673.758	11.0970	18,572.90	10 6200	17,775.31	-797.59	621.84	3.49%

CAMBRIDGE
INVESTMENT RESEARCH, INC

1776 Pleasant Plain Road
Fairfield, IA 52556
641-472-5100

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Brokerage
Account Statement

Statement Period: 12/01/2016 - 12/31/2016

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
DOUBLELINE TOTAL RETURN BOND FUND		*(continued)*						
12/30/11 *,3	59.040	11.0970	655.14	10.6200	627.00	-28.14	21.93	3.49%
01/31/12 *,3	43.625	11.0970	484.09	10.6200	463.30	-20.79	16.21	3.49%
02/29/12 *,3	37.556	11.0960	416.74	10.6200	398.84	-17.90	13.95	3.49%
03/30/12 *,3	40.035	11.0970	444.25	10.6200	425.17	-19.08	14.87	3.49%
04/30/12 *,3	37.248	11.0960	413.32	10.6200	395.58	-17.74	13.84	3.49%
05/31/12 *,3	39.266	11.0970	435.72	10.6200	417.01	-18.71	14.59	3.49%
06/29/12 *,3	38.435	11.0970	426.50	10.6200	408.18	-18.32	14.28	3.49%
07/31/12 *,3	37.248	11.0960	413.32	10.6200	395.58	-17.74	13.84	3.49%
08/31/12 *,3	38.153	11.0970	423.37	10.6200	405.19	-18.18	14.17	3.49%
09/28/12 *,3	35.148	11.0970	390.02	10.6200	373.27	-16.75	13.06	3.49%
10/31/12 *,3	34.959	11.0960	387.92	10.6200	371.27	-16.65	12.99	3.49%
11/20/12 *,3	1,158.911	11.0970	12,859.89	10.6200	12,307.64	-552.25	430.56	3.49%
11/30/12 *,3	38.729	11.0970	429.76	10.6200	411.30	-18.46	14.39	3.49%
12/31/12 *,3	43.548	11.0960	483.23	10.6200	462.48	-20.75	16.18	3.49%
01/31/13 *,3	35.213	11.0960	390.74	10.6200	373.96	-16.78	13.08	3.49%
02/26/13 *,3	3,713.784	11.0970	41,210.11	10.6200	39,440.38	-1,769.73	1,379.76	3.49%
02/28/13 *,3	46.176	11.0960	512.39	10.6200	490.39	-22.00	17.16	3.49%
03/28/13 *,3	47.929	11.0970	531.85	10.6200	509.01	-22.84	17.81	3.49%
04/30/13 *,3	46.344	11.0970	514.26	10.6200	492.17	-22.09	17.22	3.49%
05/31/13 *,3	48.496	11.0970	538.14	10.6200	515.03	-23.11	18.02	3.49%
06/28/13 *,3	49.775	11.0970	552.33	10.6200	528.61	-23.72	18.49	3.49%
07/31/13 *,3	51.913	11.0960	576.05	10.6200	551.31	-24.74	19.29	3.49%
08/30/13 *,3	52.569	11.0960	583.33	10.6200	558.28	-25.05	19.53	3.49%
09/30/13 *,3	55.919	11.0970	620.51	10.6200	593.86	-26.65	20.78	3.49%
10/31/13 *,3	58.259	11.0960	646.47	10.6200	618.71	-27.76	21.64	3.49%
11/29/13 *,3	53.878	11.0970	597.86	10.6200	572.19	-25.67	20.02	3.49%
12/31/13 *,3	64.091	11.0970	711.19	10.6200	680.64	-30.55	23.81	3.49%
01/22/14 *,3	4,025.618	11.0970	44,670.39	10.6200	42,752.06	-1,918.33	1,495.61	3.49%
01/31/14 *,3	73.113	11.0970	811.30	10.6200	776.46	-34.84	27.16	3.49%
02/28/14 *,3	69.161	11.0970	767.45	10.6200	734.49	-32.96	25.69	3.49%
03/31/14 *,3	69.224	11.0970	768.15	10.6200	735.16	-32.99	25.72	3.49%
04/01/14 *,3	3,048.669	11.0970	33,829.65	10.6200	32,376.86	-1,452.79	1,132.65	3.49%
04/30/14 *,3	82.128	11.0970	911.34	10.6200	872.20	-39.14	30.51	3.49%

[redacted]

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
DOUBLELINE TOTAL RETURN BOND FUND		*(continued)*						
05/30/14 *,3	78 604	11.0970	872 23	10 6200	834.78	-37.45	29 20	3 49%
06/30/14 *,3	78 301	11 0970	868.87	10.6200	831.56	-37.31	29 09	3.49%
07/31/14 *,3	84 246	11.0970	934 84	10.6200	894 69	-40.15	31.30	3.49%
08/29/14 *,3	81 156	11 0960	900.53	10.6200	861 88	-38 65	30 15	3 49%
Total Noncovered	**15,370.225**		**170,556.15**		**163,231.80**	**-7,324.35**	**5,710.39**	
09/30/14 3	74.995	10 9300	819.69	10.6200	796.45	-23 24	27 86	3.49%
10/31/14 3	69 592	10 9700	763 42	10.6200	739.07	-24.35	25 86	3 49%
11/28/14 3	68.181	11.0000	749.99	10 6200	724.08	-25.91	25.33	3.49%
12/29/14 3	3,046 084	11 0000	33,506.92	10 6200	32,349.41	-1,157.51	1,131 69	3.49%
12/31/14 3	89 531	10 9700	982.15	10 6200	950 82	-31.33	33 26	3.49%
01/08/15 3	227 751	11 0200	2,509.82	10 6200	2,418.72	-91.10	84 61	3.49%
04/29/15 3	486 930	11 0300	5,370.84	10.6200	5,171 20	-199.64	180 91	3.49%
05/27/15 3	2,932.076	11.0000	32,252.84	10.6200	31,138.65	-1,114 19	1,089 33	3 49%
06/30/15 3	84 902	10 8600	922 04	10 6200	901.66	-20.38	31 54	3.49%
07/31/15 3	88 636	10.9200	967 91	10.6200	941.31	-26.60	32.93	3.49%
08/24/15 3	2,022.173	10.9900	22,223 68	10 6200	21,475.48	-748.20	751.28	3.49%
08/31/15 3	88.269	10.8900	961.25	10 6200	937 42	-23.83	32 79	3.49%
09/30/15 3	88 343	10 9400	966.47	10.6200	938.20	-28.27	32.82	3 49%
10/30/15 3	88.880	10.8800	967.01	10.6200	943 91	-23.10	33.02	3 49%
11/30/15 3	83 947	10.8300	909.15	10.6200	891 52	-17.63	31.19	3 49%
12/22/15 3	1,540.792	10 8200	16,671.37	10 6200	16,363.21	-308.16	572 44	3.49%
12/23/15 3	400.364	10.8100	4,327 93	10 6200	4,251.86	-76.07	148 74	3.49%
12/31/15 3	98 475	10.7800	1,061.56	10.6200	1,045 81	-15.75	36 59	3.49%
01/29/16 3	76.439	10.8900	832.42	10 6200	811 78	-20.64	28.40	3 49%
02/29/16 3	69.983	10 8800	761 42	10 6200	743 22	-18 20	26 00	3.49%
03/23/16 3	6,171 748	10.8600	67,025.18	10.6200	65,543.96	-1,481.22	2,292.95	3.49%
03/31/16 3	102.167	10.8700	1,110 56	10.6200	1,085 02	-25.54	37.96	3.49%
04/29/16 3	92.362	10.8600	1,003 05	10.6200	980.88	-22.17	34.31	3.49%
05/31/16 3	86.954	10.8400	942 58	10 6200	923.45	-19.13	32 31	3 49%
07/26/16	5,092.021	10.9300	55,655.79	10.6200	54,077.26	-1,578.53	1,891 80	3.49%
11/16/16	2,870 947	10.7300	30,805 26	10.6200	30,489.46	-315.80	1,066.62	3.49%
Reinvestments to Date	658 897	10 8580	7,154.08	10 6200	6,997 46	-156.62	244.81	3 49%
Total Covered	**26,801.439**		**292,224.38**		**284,631.27**	**-7,593.11**	**9,957.35**	
Total	**42,171.664**		**$462,780.53**		**$447,863.07**	**-$14,917.46**	**$15,667.74**	
PARAMETRIC EMERGING MARKETS FUND			**Security Identifier: EAEMX**					
INVESTOR CLASS			CUSIP. 277923777					
Open End Fund								
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
10/23/14 3	111.945	15 1100	1,691.49	12.6800	1,419.46	-272.03	21.64	1.52%
12/29/14 3	413.556	14.0300	5,802 19	12 6800	5,243 89	-558.30	79.94	1.52%

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
PARAMETRIC EMERGING MARKETS FUND		*(continued)*						
12/30/14 3	3 978	14.0300	55.81	12.6800	50.44	-5.37	0 77	1.52%
12/30/14 3	6 450	14.0310	90.50	12 6800	81.79	-8.71	1 25	1 52%
12/30/14 3	24.256	14.0300	340 31	12 6800	307.57	-32 74	4.69	1.52%
01/08/15 3	114 153	14 0200	1,600.43	12.6800	1,447.46	-152 97	22 07	1.52%
05/27/15 3	283 390	14 2900	4,049 64	12 6800	3,593.39	-456.25	54.78	1.52%
08/24/15 3	583.470	11.3500	6,622 39	12 6800	7,398.40	776 01	112 78	1.52%
10/14/15 3	3,013 630	12 3900	37,338.87	12.6800	38,212.83	873.96	582 53	1.52%
12/22/15 3	754.444	11.4800	8,661 02	12.6800	9,566 35	905.33	145 83	1.52%
07/26/16	715 885	12.8200	9,177.64	12.6800	9,077.42	-100.22	138 38	1 52%
11/16/16	588 859	12 4200	7,313.63	12.6800	7,466.73	153.10	113.83	1 52%
Reinvestments to Date	89.270	12.1400	1,083 75	12.6800	1,131 94	48.19	17 25	1.52%
Total Covered	**6,703.286**		**83,827.67**		**84,997.67**	**1,170.00**	**1,295.74**	
Total	**6,703.286**		**$83,827.67**		**$84,997.67**	**$1,170.00**	**$1,295.74**	
FMI LARGE CAP FUND			**Security Identifier: FMIHX**					
Open End Fund				CUSIP: 302933205				
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
03/16/11 *,3	228.981	16 4720	3,771 84	19.7200	4,515.51	743.67	52.34	1.15%
10/31/11 *,3	47.548	16 4720	783.22	19.7200	937.65	154.43	10.87	1.15%
10/31/11 *,3	16.984	16.4720	279.76	19.7200	334.92	55 16	3 88	1 15%
12/29/11 *,3	1.104	16 4760	18.19	19 7200	21 77	3 58	0.25	1 15%
12/29/11 *,3	8 041	16 4720	132 45	19.7200	158.57	26.12	1.84	1.15%
12/29/11 *,3	10 464	16 4730	172.37	19.7200	206.35	33.98	2.39	1.15%
10/31/12 *,3	11.557	16.4720	190.37	19 7200	227.90	37.53	2.64	1 15%
10/31/12 *,3	15.888	16 4720	261.71	19.7200	313.31	51.60	3 63	1 15%
10/31/12 *,3	17.414	16 4720	286.85	19.7200	343.40	56.55	3 98	1 15%
12/28/12 *,3	1.062	16.4690	17.49	19 7200	20.94	3.45	0.24	1.15%
12/28/12 *,3	8 889	16.4720	146.42	19.7200	175.29	28.87	2.03	1.15%
12/20/13 *,3	15.784	16.4730	260.01	19.7200	311 26	51.25	3.61	1.15%
12/20/13 *,3	98.189	16.4720	1,617 40	19 7200	1,936 29	318 89	22.44	1 15%
12/20/13 *,3	12.857	16.4720	211.78	19.7200	253.54	41.76	2 94	1.15%
Total Noncovered	**494.762**		**8,149.86**		**9,756.70**	**1,606.84**	**113.08**	
10/23/14 3	357.348	21.8100	7,793.77	19 7200	7,046.90	-746 87	81.67	1.15%

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
FMI LARGE CAP FUND *(continued)*								
12/19/14 [3]	18 497	21 3400	394 72	19.7200	364.76	-29.96	4.23	1.15%
12/19/14 [3]	10 468	21 3390	223 38	19.7200	206 43	-16.95	2.39	1.15%
12/19/14 [3]	198.100	21.3400	4,227 45	19.7200	3,906 53	-320 92	45.28	1.15%
12/29/14 [3]	268.514	21 4900	5,770.37	19.7200	5,295.10	-475.27	61 37	1.15%
01/08/15 [3]	157.753	21.2200	3,347.52	19.7200	3,110.89	-236 63	36 06	1.15%
05/27/15 [3]	182.594	22 2100	4,055.42	19.7200	3,600.75	-454.67	41.73	1.15%
08/24/15 [3]	322 450	19 9700	6,439 32	19 7200	6,358.71	-80 61	73 70	1.15%
12/18/15 [3]	215 368	18.2300	3,926.16	19.7200	4,247 06	320.90	49 22	1.15%
12/18/15 [3]	26 759	18 2300	487.82	19.7200	527.69	39.87	6 12	1.15%
12/18/15 [3]	21.221	18.2300	386 85	19.7200	418.48	31.63	4 85	1 15%
12/22/15 [3]	160.677	18.5600	2,982.16	19.7200	3,168.55	186.39	36.72	1.15%
07/26/16	313.198	20.3900	6,386 10	19 7200	6,176.27	-209.83	71 58	1.15%
11/16/16	28 301	20 6800	585 26	19 7200	558 10	-27.16	6 47	1.15%
Reinvestments to Date	205.037	19.9600	4,092 53	19 7200	4,043.33	-49.20	46.87	1.15%
Total Covered	**2,486.285**		**51,098.83**		**49,029.55**	**-2,069.28**	**568.26**	
Total	**2,981.047**		**$59,248.69**		**$58,786.25**	**-$462.44**	**$681.34**	
GUGGENHEIM MACRO OPPORTUNITIES FUND				**Security Identifier: GIOAX**				
FUND CLASS A				CUSIP· 40168W616				
Open End Fund								
Dividend Option: Reinvest, Capital Gains Option: Reinvest								
12/29/14 [3]	4,059.477	26.8500	108,996 96	26 3300	106,886.03	-2,110 93	5,688.20	5 32%
01/08/15 [3]	152.049	26 8600	4,084.03	26.3300	4,003 45	-80 58	213 05	5 32%
			15 day(s) added to your holding period as a result of a wash sale.					
04/29/15 [3]	160.056	26 8000	4,289.50	26.3300	4,214.27	-75.23	224 27	5.32%
05/27/15 [3]	834.244	26.8400	22,391.10	26.3300	21,965.64	-425 46	1,168.95	5.32%
05/29/15 [3]	24 144	26 8100	647 31	26.3300	635 71	-11 60	33.83	5.32%
06/30/15 [3]	27.126	26 6000	721.56	26.3300	714 23	-7.33	38.01	5.32%
07/31/15 [3]	33.733	26.9200	908.09	26 3300	888.19	-19.90	47 27	5 32%
			220 day(s) added to your holding period as a result of a wash sale.					
08/24/15 [3]	537.232	26 6800	14,333.36	26.3300	14,145.32	-188.04	752.78	5.32%
			220 day(s) added to your holding period as a result of a wash sale.					
08/31/15 [3]	22.117	26 6600	589 65	26 3300	582.34	-7.31	30.99	5.32%
			220 day(s) added to your holding period as a result of a wash sale					
09/30/15 [3]	20.387	26.0710	531 50	26 3300	536 79	5.29	28.57	5.32%
10/30/15 [3]	34.077	25 8700	881.58	26.3300	897.25	15.67	47.75	5.32%
11/30/15 [3]	24.420	27.3300	667.40	26.3300	642.98	-24.42	34.22	5.32%
			Your lot has been adjusted due to a wash sale for more than one year.					
12/03/15 [3]	22 101	27.1500	600.04	26.3300	581.92	-18.12	30.97	5.32%
			Your lot has been adjusted due to a wash sale for more than one year.					
12/22/15 [3]	88.140	26.8300	2,364 79	26.3300	2,320 73	-44 06	123.50	5 32%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
GUGGENHEIM MACRO OPPORTUNITIES FUND *(continued)*								
			Your lot has been adjusted due to a wash sale for more than one year					
12/22/15 [3]	132.793	26 9400	3,577.45	26.3300	3,496 44	-81 01	186 07	5.32%
			Your lot has been adjusted due to a wash sale for more than one year.					
12/22/15 [3]	343 891	27.0500	9,302 24	26 3300	9,054 65	-247 59	481 87	5 32%
			Your lot has been adjusted due to a wash sale for more than one year.					
12/23/15 [3]	82.198	27.0900	2,226.75	26.3300	2,164.27	-62 48	115.18	5 32%
			Your lot has been adjusted due to a wash sale for more than one year.					
12/31/15 [3]	28.498	27.0300	770 30	26 3300	750.35	-19.95	39 93	5 32%
			Your lot has been adjusted due to a wash sale for more than one year					
01/29/16 [3]	33.283	26.6200	885 99	26.3300	876 34	-9.65	46 64	5 32%
			Your lot has been adjusted due to a wash sale for more than one year.					
01/29/16 [3]	3 351	24.7510	82 94	26.3300	88.23	5 29	4 70	5.32%
02/04/16 [3]	47.568	24.6600	1,173.02	26.3300	1,252.47	79.45	66 65	5.32%
02/29/16 [3]	30 281	24 4300	739.77	26.3300	797.30	57.53	42.43	5.32%
03/31/16 [3]	25.836	24 8700	642 54	26.3300	680.26	37.72	36 20	5.32%
04/29/16 [3]	41 302	25.1400	1,038.32	26.3300	1,087.48	49.16	57 87	5 32%
05/31/16 [3]	27 469	25 2400	693.33	26 3300	723.26	29.93	38.49	5.32%
07/26/16	946.463	25.6800	24,305.18	26.3300	24,920.37	615 19	1,326 20	5 32%
11/16/16	233 906	26.1500	6,116 63	26.3300	6,158 75	42.12	327.75	5.32%
Reinvestments to Date	185.806	24.5710	4,565.36	26 3300	4,892 27	326 91	260 35	5 32%
Total Covered	**8,201.948**		**218,126.69**		**215,957.29**	**-2,169.40**	**11,492.69**	
Total	**8,201.948**		**$218,126.69**		**$215,957.29**	**-$2,169.40**	**$11,492.69**	
HARBOR INTERNATIONAL FUND INVESTOR CLASS			**Security Identifier: HIINX**					
Open End Fund				CUSIP· 411511645				
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
02/26/13 [*,3]	118 607	62 2680	7,385.44	57.9500	6,873 28	-512.16	106.27	1.54%
12/17/13 [*,3]	6.922	62.2680	431.02	57 9500	401 13	-29.89	6 20	1 54%
Total Noncovered	**125.529**		**7,816.46**		**7,274.41**	**-542.05**	**112.47**	
10/23/14 [3]	169.265	65.5900	11,102.09	57 9500	9,808.91	-1,293.18	151 65	1.54%
12/18/14 [3]	9.550	65.1990	622.65	57.9500	553 42	-69.23	8 56	1.54%
12/29/14 [3]	71.098	65.1200	4,629 93	57.9500	4,120.13	-509 80	63 70	1 54%
01/08/15 [3]	49.316	62.9300	3,103 47	57.9500	2,857 86	-245.61	44.18	1.54%

[redacted]

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
HARBOR INTERNATIONAL FUND INVESTOR CLASS *(continued)*								
05/27/15 3	115 165	72.0500	8,297.62	57 9500	6,673 81	-1,623.81	103.18	1.54%
08/24/15 3	138 705	61 7200	8,560 86	57.9500	8,037 96	-522.90	124.27	1 54%
12/17/15 3	10 149	58.4990	593.71	57.9500	588 13	-5 58	9 09	1 54%
12/17/15 3	23.142	58 4990	1,353.78	57.9500	1,341.08	-12.70	20 73	1.54%
12/22/15 3	76 217	58.4600	4,455 65	57.9500	4,416.78	-38 87	68.29	1.54%
07/26/16	145 962	60.0700	8,767.91	57.9500	8,458.50	-309.41	130.78	1.54%
11/16/16	74.504	58.2700	4,341 37	57 9500	4,317 51	-23.86	66.75	1.54%
Reinvestments to Date	15.648	57.7500	903.67	57.9500	906 79	3.12	14 03	1.54%
Total Covered	**898.721**		**56,732.71**		**52,080.88**	**-4,651.83**	**805.21**	
Total	**1,024.250**		**$64,549.17**		**$59,355.29**	**-$5,193.88**	**$917.68**	
THE OAKMARK FUND CLASS I			**Security Identifier: OAKMX**					
Open End Fund			CUSIP. 413838103					
Dividend Option. Reinvest, Capital Gains Option: Reinvest								
03/16/11 *,3	81.157	44.5640	3,616.72	72.4800	5,882 26	2,265 54	62 34	1.05%
12/15/11 *,3	5.293	44.5650	235.88	72.4800	383 64	147.76	4 07	1.05%
12/13/12 *,3	4.838	44.5640	215 60	72.4800	350.66	135 06	3.72	1.05%
12/13/12 *,3	19.284	44.5640	859 38	72.4800	1,397.70	538 32	14 81	1.05%
12/19/13 *,3	17 710	44.5650	789 24	72.4800	1,283.62	494.38	13 60	1 05%
12/19/13 *,3	0 581	44.5610	25 89	72 4800	42.11	16 22	0 45	1.05%
12/19/13 *,3	2 259	44.5640	100 67	72.4800	163.73	63.06	1.74	1 05%
Total Noncovered	**131.122**		**5,843.38**		**9,503.72**	**3,660.34**	**100.73**	
12/19/14 3	26.791	66.1010	1,770 90	72.4800	1,941 81	170 91	20.58	1.05%
12/19/14 3	2.756	66 0890	182.14	72.4800	199 75	17 61	2 12	1.05%
12/29/14 3	28 605	67.2200	1,922 83	72 4800	2,073.29	150.46	21 97	1.05%
01/08/15 3	33.402	65 7600	2,196 50	72.4800	2,420.98	224.48	25 66	1.05%
05/27/15 3	29 094	68 3200	1,987 71	72.4800	2,108.73	121.02	22.35	1.05%
08/24/15 3	45.890	60 4210	2,772.70	72.4800	3,326.11	553.41	35.25	1.05%
12/18/15 3	1.470	62 8300	92.36	72.4800	106 55	14.19	1 13	1 05%
12/18/15 3	2.942	62.8010	184.76	72.4800	213.24	28.48	2.26	1 05%
12/22/15 3	13 839	62.6490	867 00	72.4800	1,003.05	136.05	10.63	1.05%
07/26/16	22.681	66.2710	1,503 09	72.4800	1,643.92	140 83	17.42	1 05%
Reinvestments to Date	8 956	70 5690	632 02	72 4800	649.13	17.11	6.88	1 05%
Total Covered	**216.426**		**14,112.01**		**15,686.56**	**1,574.55**	**166.25**	
Total	**347.548**		**$19,955.39**		**$25,190.28**	**$5,234.89**	**$266.98**	
OAKMARK GLOBAL SELECT FUND CLASS I			**Security Identifier: OAKWX**					
Open End Fund			CUSIP. 413838822					
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
02/17/11 *,3	676.272	12.0870	8,174 29	16.8100	11,368.13	3,193.84		

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CAMBRIDGE INVESTMENT RESEARCH, INC
1776 Pleasant Plain Road
Fairfield, IA 52556
641-472-5100

Brokerage Account Statement

Statement Period: 12/01/2016 - 12/31/2016

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
OAKMARK GLOBAL SELECT FUND CLASS I		*(continued)*						
03/16/11 *,3	653.881	12.0870	7,903 64	16.8100	10,991.74	3,088 10		
12/13/12 *,3	17.800	12.0870	215 15	16.8100	299.22	84 07		
12/13/12 *,3	29.673	12.0870	358.67	16.8100	498.80	140.13		
12/19/13 *,3	19.433	12.0870	234.89	16 8100	326 67	91.78		
12/19/13 *,3	38.520	12.0870	465 60	16 8100	647.52	181.92		
Total Noncovered	**1,435.579**		**17,352.24**		**24,132.08**	**6,779.84**		
10/23/14 3	724 775	16 2500	11,777 60	16.8100	12,183.47	405.87		
12/19/14 3	44.779	16.0300	717 80	16.8100	752.73	34 93		
12/19/14 3	104.175	16.0300	1,669.93	16.8100	1,751.18	81 25		
12/19/14 3	27 329	16 0300	438.09	16.8100	459.40	21.31		
12/29/14 3	261.020	16.2300	4,236.35	16.8100	4,387.75	151 40		
01/08/15 3	268.397	15.6600	4,203.09	16.8100	4,511.75	308.66		
05/27/15 3	431.200	17 0100	7,334.71	16.8100	7,248.47	-86.24		
08/24/15 3	609.852	15.2300	9,288 04	16.8100	10,251.61	963 57		
12/18/15 3	206 386	15.4100	3,180.41	16.8100	3,469.35	288 94		
12/18/15 3	34.872	15.4100	537 38	16.8100	586.20	48.82		
12/22/15 3	134.972	15.3100	2,066.42	16.8100	2,268.88	202.46		
02/04/16 3	126 300	13.8900	1,754.31	16.8100	2,123.10	368.79		
07/26/16	856.113	14.8700	12,730.40	16 8100	14,391 26	1,660.86		
Reinvestments to Date	54.542	16.2100	884 12	16.8100	916.86	32 74		
Total Covered	**3,884.712**		**60,818.65**		**65,302.01**	**4,483.36**		
Total	**5,320.291**		**$78,170.89**		**$89,434.09**	**$11,263.20**	**$0.00**	
JP MORGAN STRATEGIC INCOME OPPORTUNITY FUND CLASS A			**Security Identifier: JSOAX**					
Open End Fund			CUSIP 4812A4385					
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
10/23/14 3	1,544.016	11.7800	18,188 51	11 5700	17,864 26	-324.25	722.60	4.04%
11/03/14 3	20.016	11.7700	235 59	11 5700	231.59	-4.00	9 37	4 04%
12/01/14 3	5 358	11.7390	62.90	11.5700	61.99	-0.91	2 51	4.04%
12/31/14 3	36.367	11 6900	425 13	11.5700	420.77	-4.36	17.02	4.04%
01/08/15 3	301.350	11.6900	3,522 78	11 5700	3,486.62	-36.16	141.03	4.04%
04/29/15 3	210 797	11 7300	2,472.65	11 5700	2,438.92	-33.73	98.65	4.04%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
JP MORGAN STRATEGIC INCOME OPPORTUNITY *(continued)*								
05/27/15 [3]	1,717.088	11.7200	20,124.27	11.5700	19,866.71	-257.56	803.60	4.04%
06/29/15 [3]	39.676	11.6500	462.22	11.5700	459.05	-3.17	18.57	4.04%
07/30/15 [3]	41.466	11.5600	479.35	11.5700	479.76	0.41	19.41	4.04%
08/24/15 [3]	1,252.114	11.4400	14,324.18	11.5700	14,486.96	162.78	585.99	4.04%
08/28/15 [3]	32.914	11.4500	376.86	11.5700	380.82	3.96	15.40	4.04%
09/29/15 [3]	36.949	11.3200	418.26	11.5700	427.50	9.24	17.29	4.04%
10/29/15 [3]	36.822	11.3900	419.40	11.5700	426.03	6.63	17.23	4.04%
11/27/15 [3]	39.864	11.2300	447.67	11.5700	461.23	13.56	18.66	4.04%
12/22/15 [3]	1,092.117	11.0700	12,089.73	11.5700	12,635.79	546.06	511.11	4.04%
12/23/15 [3]	170.017	11.0900	1,885.49	11.5700	1,967.10	81.61	79.57	4.04%
12/30/15 [3]	67.214	11.0600	743.39	11.5700	777.67	34.28	31.46	4.04%
01/28/16 [3]	39.294	10.9100	428.70	11.5700	454.63	25.93	18.39	4.04%
02/04/16 [3]	88.150	10.8900	959.95	11.5700	1,019.90	59.95	41.25	4.04%
02/26/16 [3]	5.228	11.5090	60.17	11.5700	60.49	0.32	2.45	4.04%
			Your lot has been adjusted due to a wash sale for more than one year					
02/26/16 [3]	34.696	11.4900	398.66	11.5700	401.43	2.77	16.24	4.04%
			Your lot has been adjusted due to a wash sale for more than one year					
03/30/16 [3]	24.702	11.6800	288.52	11.5700	285.80	-2.72	11.56	4.04%
			Your lot has been adjusted due to a wash sale for more than one year.					
04/28/16 [3]	20.053	11.2500	225.60	11.5700	232.01	6.41	9.38	4.04%
05/27/16 [3]	24.899	11.2900	281.11	11.5700	288.08	6.97	11.65	4.04%
07/26/16	833.806	11.5000	9,588.77	11.5700	9,647.14	58.37	390.22	4.04%
11/16/16	429.567	11.4900	4,935.73	11.5700	4,970.09	34.36	201.04	4.04%
Reinvestments to Date	197.794	11.4960	2,273.80	11.5700	2,288.46	14.66	92.56	4.04%
Total Covered	**8,342.334**		**96,119.39**		**96,520.80**	**401.41**	**3,904.21**	
Total	**8,342.334**		**$96,119.39**		**$96,520.80**	**$401.41**	**$3,904.21**	
LAZARD INTERNATIONAL			**Security Identifier: LISOX**					
STRATEGIC EQUITY FD			CUSIP: 52106N582					
Open End Fund								
Dividend Option Reinvest, Capital Gains Option Reinvest								
02/26/13 [*,3]	1,093.861	12.1250	13,262.92	12.5500	13,727.96	465.04	182.17	1.32%
08/19/13 [*,3]	1.024	12.1290	12.42	12.5500	12.85	0.43	0.17	1.32%
12/23/13 [*,3]	7.671	12.1250	93.01	12.5500	96.27	3.26	1.28	1.32%
12/23/13 [*,3]	10.648	12.1250	129.11	12.5500	133.63	4.52	1.77	1.32%
08/11/14 [*,3]	17.487	12.1240	212.02	12.5500	219.46	7.44	2.91	1.32%
Total Noncovered	**1,130.691**		**13,709.48**		**14,190.17**	**480.69**	**188.30**	
10/23/14 [3]	1,077.595	14.2100	15,312.63	12.5500	13,523.82	-1,788.81	179.46	1.32%
12/23/14 [3]	25.727	14.0600	361.72	12.5500	322.87	-38.85	4.28	1.32%
12/23/14 [3]	53.198	14.0600	747.96	12.5500	667.63	-80.33	8.86	1.32%
12/29/14 [3]	399.292	14.0300	5,602.07	12.5500	5,011.11	-590.96	66.50	1.32%

CAMBRIDGE INVESTMENT RESEARCH, INC
1776 Pleasant Plain Road
Fairfield, IA 52556
641-472-5100

Brokerage Account Statement

Statement Period: 12/01/2016 - 12/31/2016

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
LAZARD INTERNATIONAL *(continued)*								
01/08/15 3	222.268	13.7100	3,047 29	12 5500	2,789 46	-257.83	37.02	1 32%
05/27/15 3	416.577	15.0600	6,273.65	12.5500	5,228.04	-1,045.61	69 38	1.32%
08/24/15 3	686 967	13.2100	9,074 83	12.5500	8,621.44	-453.39	114 41	1 32%
12/22/15 3	330.294	13.3600	4,412.73	12.5500	4,145.19	-267 54	55 01	1.32%
12/22/15 3	33.228	13 2900	441 60	12 5500	417.01	-24.59	5.53	1.32%
12/22/15 3	4.438	13.2900	58 98	12 5500	55 70	-3.28	0.74	1.32%
07/26/16	604 896	13.4100	8,111.66	12.5500	7,591 45	-520 21	100.74	1.32%
11/16/16	729.502	12.4200	9,060.42	12 5500	9,155 25	94 83	121 49	1 32%
Reinvestments to Date	76 443	12.4500	951 72	12.5500	959.37	7.65	12 73	1 32%
Total Covered	**4,660.425**		**63,457.26**		**58,488.34**	**-4,968.92**	**776.15**	
Total	**5,791.116**		**$77,166.74**		**$72,678.51**	**-$4,488.23**	**$964.45**	
LOOMIS SAYLES BOND FUND RETAIL CLASS			**Security Identifier: LSBRX** CUSIP. 543495832					
Open End Fund								
Dividend Option Reinvest, Capital Gains Option Reinvest								
03/16/11 *,3	236 117	14 7320	3,478.51	13 5000	3,187.58	-290.93	59.50	1 86%
03/22/11 *,3	30 731	14 7320	452.73	13 5000	414.87	-37.86	7.74	1 86%
04/26/11 *,3	28.221	14 7320	415 76	13 5000	380.98	-34.78	7 11	1 86%
05/24/11 *,3	30 094	14 7320	443 35	13 5000	406 27	-37.08	7.58	1.86%
06/21/11 *,3	28 595	14 7320	421.27	13 5000	386 03	-35 24	7 21	1 86%
07/26/11 *,3	28.867	14.7320	425.27	13 5000	389.70	-35.57	7 27	1 86%
08/23/11 *,3	31.523	14.7320	464.40	13.5000	425.56	-38.84	7.94	1 86%
09/20/11 *,3	28.871	14 7320	425 33	13 5000	389 76	-35.57	7.28	1.86%
10/25/11 *,3	30.497	14.7320	449 29	13.5000	411.71	-37.58	7 69	1.86%
11/22/11 *,3	34.620	14.7320	510.03	13.5000	467.37	-42.66	8.72	1 86%
12/14/11 *,3	76.206	14.7320	1,122 68	13.5000	1,028.78	-93.90	19.20	1 86%
01/23/12 *,3	20.526	14.7320	302 39	13.5000	277.10	-25.29	5 17	1.86%
02/22/12 *,3	25.108	14.7320	369.90	13.5000	338.96	-30.94	6.33	1.86%
03/23/12 *,3	25.362	14.7320	373 64	13.5000	342.39	-31.25	6.39	1.86%
04/23/12 *,3	24.917	14 7320	367.08	13.5000	336.38	-30.70	6.28	1.86%
05/23/12 *,3	26.524	14.7320	390.76	13.5000	358 07	-32.69	6.68	1.86%
06/22/12 *,3	24 840	14 7320	365.95	13.5000	335.34	-30 61	6.26	1.86%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
LOOMIS SAYLES BOND FUND RETAIL *(continued)*								
07/23/12 *,3	21.778	14 7320	320 84	13 5000	294 00	-26.84	5 49	1 86%
08/23/12 *,3	22.902	14 7320	337 40	13 5000	309.18	-28 22	5.77	1 86%
09/21/12 *,3	18.556	14 7320	273.37	13 5000	250 51	-22.86	4.68	1.86%
10/22/12 *,3	21 465	14.7320	316.23	13.5000	289.78	-26.45	5 41	1 86%
11/20/12 *,3	20.243	14 7320	298 22	13.5000	273 28	-24.94	5 10	1.86%
12/17/12 *,3	70.573	14.7320	1,039.69	13 5000	952.74	-86.95	17.78	1.86%
01/28/13 *,3	18 136	14 7320	267.18	13 5000	244.84	-22.34	4 57	1.86%
02/25/13 *,3	20 306	14 7320	299.15	13 5000	274 13	-25 02	5 12	1.86%
02/26/13 *,3	1,385.942	14 7320	20,417 92	13 5000	18,710 22	-1,707 70	349 26	1.86%
03/26/13 *,3	25.213	14.7320	371.44	13.5000	340.38	-31.06	6 35	1.86%
04/25/13 *,3	24.452	14 7320	360 23	13.5000	330.10	-30.13	6.16	1.86%
05/28/13 *,3	28 486	14 7320	419.66	13.5000	384.56	-35.10	7 18	1.86%
06/25/13 *,3	24.853	14 7320	366.14	13 5000	335.52	-30.62	6.26	1.86%
07/26/13 *,3	26 151	14.7320	385.26	13 5000	353.04	-32 22	6 59	1.86%
08/27/13 *,3	28 838	14.7320	424 85	13.5000	389.31	-35 54	7 27	1.86%
09/25/13 *,3	23 007	14.7320	338.94	13 5000	310 59	-28 35	5 80	1.86%
10/28/13 *,3	25.774	14 7320	379 71	13.5000	347.95	-31.76	6.50	1.86%
11/26/13 *,3	25.340	14 7320	373 31	13 5000	342.09	-31.22	6 39	1 86%
12/16/13 *,3	31.740	14 7320	467 60	13 5000	428 49	-39.11	8 00	1.86%
12/16/13 *,3	51 857	14.7320	763.97	13.5000	700 07	-63 90	13 07	1.86%
01/28/14 *,3	21.227	14.7320	312.72	13.5000	286.56	-26.16	5 35	1 86%
02/24/14 *,3	20 856	14.7320	307.25	13 5000	281 56	-25.69	5.26	1.86%
03/25/14 *,3	22.248	14.7320	327 76	13.5000	300 35	-27.41	5.61	1.86%
04/01/14 *,3	992 218	14 7320	14,617 51	13 5000	13,394 94	-1,222.57	250 04	1 86%
04/24/14 *,3	22.885	14.7320	337 15	13 5000	308 95	-28.20	5.77	1.86%
05/23/14 *,3	26 513	14.7320	390.59	13.5000	357.93	-32.66	6 68	1.86%
06/23/14 *,3	23.231	14.7320	342.24	13 5000	313 62	-28.62	5 85	1 86%
07/25/14 *,3	25 075	14.7320	369.41	13.5000	338.51	-30.90	6 32	1.86%
08/25/14 *,3	24.306	14 7310	358 06	13.5000	328.13	-29.93	6 13	1.86%
Total Noncovered	**3,825.790**		**56,362.14**		**51,648.18**	**-4,713.96**	**964.11**	
09/25/14 3	22 588	15 5600	351 47	13.5000	304 94	-46.53	5.69	1.86%
10/27/14 3	24 424	15 4000	376 13	13.5000	329.72	-46.41	6.15	1.86%
11/25/14 3	26 915	15 4700	416 38	13 5000	363 35	-53 03	6.78	1.86%
12/17/14 3	229.120	14.6000	3,345.15	13.5000	3,093 12	-252 03	57 74	1.86%
12/17/14 3	0.515	14 6020	7.52	13.5000	6.95	-0.57	0.13	1.86%
12/17/14 3	56.364	14.6000	822 92	13.5000	760.91	-62.01	14.20	1.86%
12/29/14 3	1,336.822	14.7600	19,731.49	13 5000	18,047 10	-1,684.39	336.88	1.86%
01/08/15 3	254 424	14.7500	3,752.76	13.5000	3,434.72	-318.04	64.11	1.86%
04/29/15 3	173.266	14.7300	2,552.21	13 5000	2,339.09	-213.12	43.66	1.86%
05/27/15 3	1,318.647	14 5700	19,212.68	13 5000	17,801.73	-1,410.95	332 30	1.86%
06/24/15 3	19 987	14.3900	287 61	13.5000	269.82	-17.79	5 04	1.86%

CAMBRIDGE
INVESTMENT RESEARCH, INC
1776 Pleasant Plain Road
Fairfield, IA 52556
641-472-5100

Brokerage
Account Statement

Statement Period: 12/01/2016 - 12/31/2016

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
LOOMIS SAYLES BOND FUND RETAIL *(continued)*								
07/27/15 3	21.700	13 9900	303.58	13 5000	292 95	-10 63	5 47	1 86%
08/24/15 3	1,150.395	13 7300	15,794.93	13.5000	15,530 33	-264 60	289 90	1 86%
08/25/15 3	18.615	13.7300	255.58	13.5000	251.30	-4 28	4 69	1 86%
09/25/15 3	11.887	13.6500	162.26	13.5000	160 47	-1 79	3 00	1.86%
10/27/15 3	13.100	13.9700	183.01	13.5000	176.85	-6.16	3 30	1.86%
11/25/15 3	12.231	13.7000	167.57	13 5000	165.12	-2 45	3 08	1.86%
12/18/15 3	374.380	12.8000	4,792 07	13.5000	5,054 13	262.06	94 34	1.86%
12/18/15 3	5 289	12 8000	67.70	13.5000	71.40	3 70	1 33	1 86%
12/18/15 3	88.766	12.8000	1,136.20	13.5000	1,198 34	62 14	22.37	1.86%
12/22/15 3	882.497	12 7800	11,278.31	13.5000	11,913.71	635.40	222.39	1.86%
12/23/15 3	105 900	12.8200	1,357.64	13.5000	1,429.65	72.01	26.69	1.86%
01/29/16 3	10.865	12 4100	134.84	13.5000	146 68	11 84	2 74	1.86%
02/04/16 3	47.416	12.4900	592.22	13.5000	640.12	47.90	11 95	1 86%
02/29/16 3	9.041	12.4800	112.83	13.5000	122.05	9.22	2 28	1 86%
03/29/16 3	14 265	13.0000	185 45	13.5000	192.58	7.13	3.59	1 86%
04/26/16 3	9.128	13.3290	121.67	13.5000	123 23	1.56	2.30	1.86%
05/25/16 3	14 736	13.2500	195 25	13.5000	198.94	3.69	3.71	1.86%
07/26/16	1,278.199	13.7500	17,575 24	13 5000	17,255.69	-319 55	322.11	1.86%
11/16/16	783 126	13.6000	10,650.52	13.5000	10,572.20	-78 32	197.35	1.86%
Reinvestments to Date	279 294	13.5650	3,788.51	13 5000	3,770.47	-18.04	70.38	1.86%
Total Covered	**8,593.902**		**119,711.70**		**116,017.66**	**-3,694.04**	**2,165.65**	
Total	**12,419.692**		**$176,073.84**		**$167,665.84**	**-$8,408.00**	**$3,129.76**	
PIMCO TRENDS MANAGED FUTURES STRATEGY FUND CLASS D			Security Identifier: PQTDX CUSIP. 72201U471					
Open End Fund								
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
08/06/15 3	3,478.590	10.1400	35,272.90	9 4200	32,768.32	-2,504.58	842.17	2.57%
08/24/15 3	364 847	10.4000	3,794 41	9 4200	3,436 86	-357.55	88 33	2 57%
09/17/15 3	94 369	9.7300	918.21	9.4200	888 96	-29.25	22.85	2 57%
12/16/15 3	18.386	10.3400	190.11	9 4200	173 20	-16.91	4.45	2.57%
			152 day(s) added to your holding period as a result of a wash sale.					
12/16/15 3	17 767	10.3400	183.71	9.4200	167.36	-16 35	4 30	2 57%

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
PIMCO TRENDS MANAGED FUTURES *(continued)*								
			152 day(s) added to your holding period as a result of a wash sale.					
12/22/15 [3]	142 527	10.3500	1,475 16	9.4200	1,342 60	-132 56	34 51	2 57%
			152 day(s) added to your holding period as a result of a wash sale					
12/22/15 [3]	417.424	10.0300	4,186.76	9.4200	3,932 13	-254 63	101 06	2 57%
			161 day(s) added to your holding period as a result of a wash sale.					
12/23/15 [3]	66 188	9.9500	658.57	9.4200	623 49	-35.08	16.02	2.57%
			161 day(s) added to your holding period as a result of a wash sale.					
12/29/15 [3]	84 849	9 6800	821.34	9.4200	799.28	-22.06	20 54	2.57%
			161 day(s) added to your holding period as a result of a wash sale					
12/29/15 [3]	60.247	9 0900	547 64	9 4200	567 53	19.89	14.59	2.57%
07/26/16	1,090.924	9.5700	10,440.14	9.4200	10,276.50	-163 64	264.11	2 57%
11/16/16	577.977	9.2200	5,328 95	9.4200	5,444 54	115 59	139 92	2.57%
Total Covered	**6,414.095**		**63,817.90**		**60,420.77**	**-3,397.13**	**1,552.85**	
Total	**6,414.095**		**$63,817.90**		**$60,420.77**	**-$3,397.13**	**$1,552.85**	
T ROWE PRICE EUROPEAN STOCK			**Security Identifier: PRESX**					
Open End Fund			CUSIP: 77956H401					
Dividend Option Reinvest, Capital Gains Option: Reinvest								
04/29/15 [3]	1,419.082	21.2700	30,183.86	16.8100	23,854 77	-6,329.09	368.96	1.54%
05/27/15 [3]	168 410	21.6800	3,651 13	16 8100	2,830.97	-820.16	43.79	1.54%
08/24/15 [3]	228 427	19.9400	4,554.83	16 8100	3,839.86	-714.97	59.39	1.54%
12/17/15 [3]	31 187	21 1100	658 36	16 8100	524 25	-134 11	8.11	1.54%
			245 day(s) added to your holding period as a result of a wash sale.					
12/17/15 [3]	29.238	21 1100	617.22	16 8100	491 49	-125 73	7 60	1 54%
			245 day(s) added to your holding period as a result of a wash sale.					
12/22/15 [3]	14.383	20 9000	300 60	16.8100	241.78	-58.82	3 74	1.54%
			245 day(s) added to your holding period as a result of a wash sale.					
12/22/15 [3]	159.472	19 1900	3,060.27	16.8100	2,680.72	-379.55	41 46	1.54%
07/26/16	421.883	18 0200	7,602 34	16.8100	7,091.85	-510 49	109.69	1.54%
11/16/16	342.660	16.7700	5,746 41	16 8100	5,760 11	13.70	89.09	1 54%
Reinvestments to Date	86.477	16.6000	1,435.52	16.8100	1,453 69	18 17	22.48	1 54%
Total Covered	**2,901.219**		**57,810.54**		**48,769.49**	**-9,041.05**	**754.31**	
Total	**2,901.219**		**$57,810.54**		**$48,769.49**	**-$9,041.05**	**$754.31**	
T ROWE PRICE FLOATING RATE FUND			**Security Identifier: PRFRX**					
Open End Fund			CUSIP· 87279B106					
Dividend Option: Reinvest, Capital Gains Option: Reinvest								
10/23/14 [3]	2,678.496	9 9600	26,677.82	9.9300	26,597.47	-80.35	1,078 38	4 05%
10/31/14 [3]	2.777	9 9890	27 74	9.9300	27 58	-0 16	1.12	4 05%
11/28/14 [3]	12 937	10 0000	129 37	9.9300	128 46	-0.91	5.21	4 05%
12/08/14 [3]	4.318	9 9610	43 01	9.9300	42.88	-0.13	1.74	4.05%

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
T ROWE PRICE FLOATING RATE FUND *(continued)*								
12/29/14 [3]	546.129	10.1340	5,534.73	9.9300	5,423 06	-111 67	219 88	4.05%
			82 day(s) added to your holding period as a result of a wash sale.					
12/29/14 [3]	2,609.160	9.8700	25,752.41	9.9300	25,908.96	156.55	1,050.47	4 05%
12/31/14 [3]	16 220	9 8800	160.25	9.9300	161.06	0 81	6.53	4.05%
01/08/15 [3]	130 921	9 8700	1,292 19	9 9300	1,300 05	7.86	52 71	4.05%
05/27/15 [3]	932.693	10.0300	9,354.91	9.9300	9,261 64	-93 27	375 51	4.05%
05/29/15 [3]	24.245	10 0300	243.18	9 9300	240.75	-2 43	9 76	4.05%
06/30/15 [3]	25.021	9.9800	249.71	9 9300	248.46	-1 25	10 07	4.05%
07/31/15 [3]	28.757	9 9800	286.99	9 9300	285 56	-1.43	11 58	4.05%
08/24/15 [3]	715 277	9.8600	7,052.63	9 9300	7,102.70	50.07	287.98	4.05%
08/31/15 [3]	25.924	9.8800	256 13	9.9300	257 43	1 30	10 44	4.05%
09/30/15 [3]	28 807	9 8000	282.31	9.9300	286.05	3 74	11 60	4.05%
10/30/15 [3]	29 182	9.7900	285.69	9.9300	289.78	4.09	11 75	4 05%
11/30/15 [3]	27.046	10.0400	271.55	9 9300	268 57	-2.98	10 89	4.05%
			Your lot has been adjusted due to a wash sale for more than one year.					
12/22/15 [3]	148.240	9.9500	1,474.99	9.9300	1,472.02	-2.97	59.68	4.05%
			Your lot has been adjusted due to a wash sale for more than one year					
12/22/15 [3]	192.200	9 9500	1,912.39	9 9300	1,908.55	-3.84	77 38	4.05%
			Your lot has been adjusted due to a wash sale for more than one year.					
12/22/15 [3]	296.149	9.9600	2,949.64	9 9300	2,940.76	-8.88	119 23	4 05%
			Your lot has been adjusted due to a wash sale for more than one year					
12/23/15 [3]	109.180	9.9600	1,087 44	9 9300	1,084 16	-3 28	43 96	4 05%
			Your lot has been adjusted due to a wash sale for more than one year					
12/31/15 [3]	33.338	9 9700	332 38	9 9300	331 05	-1.33	13.42	4.05%
			Your lot has been adjusted due to a wash sale for more than one year					
01/29/16 [3]	25.666	9.9300	254.86	9 9300	254.86	0.00	10.33	4 05%
			Your lot has been adjusted due to a wash sale for more than one year.					
02/29/16 [3]	28.088	9.5000	266 84	9 9300	278.91	12 07	11.31	4 05%
03/23/16 [3]	5,073 657	9.6700	49,062.26	9 9300	50,381.41	1,319.15	2,042.69	4 05%
03/31/16 [3]	30 862	9 6800	298.74	9 9300	306.46	7.72	12 43	4.05%
04/29/16 [3]	46.453	9.7700	453 85	9 9300	461 28	7.43	18.70	4 05%
05/31/16 [3]	47.655	9.8000	467 02	9.9300	473 21	6.19	19.19	4.05%
07/26/16	1,921.775	9.8500	18,929.48	9 9300	19,083.23	153.75	773 72	4.05%
11/16/16	815.084	9.8500	8,028.58	9.9300	8,093.78	65.20	328.16	4 05%

[redacted]

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
T ROWE PRICE FLOATING RATE FUND *(continued)*								
Reinvestments to Date	328.772	9 3050	3,059.07	9.9300	3,264 70	205.63	132.35	4 05%
Total Covered	**16,935.029**		**166,478.16**		**168,164.84**	**1,686.68**	**6,818.17**	
Total	**16,935.029**		**$166,478.16**		**$168,164.84**	**$1,686.68**	**$6,818.17**	
TOUCHSTONE SANDS CAPITAL SELECT GROWTH FD CL Z			**Security Identifier: PTSGX** CUSIP 89155H819					
Open End Fund								
Dividend Option· Reinvest; Capital Gains Option: Reinvest								
03/16/11 *,3	507 980	10 5990	5,384 11	12 8100	6,507.22	1,123.11		
12/12/13 *,3	4 319	10 6000	45 78	12.8100	55 33	9 55		
12/12/13 *,3	9.101	10.5990	96.46	12.8100	116 58	20 12		
Total Noncovered	**521.400**		**5,526.35**		**6,679.13**	**1,152.78**		
12/12/14 3	0.330	17.7580	5.86	12.8100	4 23	-1.63		
12/12/14 3	79 896	17.7700	1,419.76	12.8100	1,023 47	-396 29		
12/29/14 3	95 257	18.2600	1,739.39	12.8100	1,220 24	-519.15		
01/08/15 3	131.304	17.7800	2,334.59	12 8100	1,682.00	-652.59		
05/27/15 3	104 822	18 3900	1,927 67	12.8100	1,342.77	-584.90		
08/24/15 3	165.023	16 3300	2,694 82	12.8100	2,113 94	-580.88		
12/14/15 3	106.556	16.2500	1,731.54	12 8100	1,364 98	-366.56		
12/14/15 3	1.223	16 2470	19.87	12.8100	15.67	-4.20		
02/04/16 3	100.372	14.1000	1,415 25	12.8100	1,285.77	-129.48		
07/26/16	137 063	15.4400	2,116.25	12 8100	1,755.78	-360.47		
Reinvestments to Date	238.309	13.1000	3,121.85	12 8100	3,052.74	-69.11		
Total Covered	**1,160.155**		**18,526.85**		**14,861.59**	**-3,665.26**		
Total	**1,681.555**		**$24,053.20**		**$21,540.72**	**-$2,512.48**	**$0.00**	
WILLIAM BLAIR BOND FUND CLASS N			**Security Identifier: WBBNX** CUSIP. 969251206					
Open End Fund								
Dividend Option Reinvest, Capital Gains Option: Reinvest								
10/13/15 3	13,856.902	10 4800	145,220 33	10.4100	144,250.35	-969.98	5,321 06	3.68%
10/30/15 3	21 581	10.4700	225 95	10.4100	224.66	-1.29	8.29	3.68%
11/30/15 3	43 832	10.5800	463.75	10.4100	456.29	-7.46	16.83	3.68%
			78 day(s) added to your holding period as a result of a wash sale.					
12/22/15 3	214.056	10.5000	2,247.59	10.4100	2,228.32	-19.27	82 20	3.68%
			78 day(s) added to your holding period as a result of a wash sale					
12/22/15 3	352.820	10 4700	3,694 02	10.4100	3,672 86	-21.16	135.48	3.68%
			84 day(s) added to your holding period as a result of a wash sale					
12/22/15 3	316.985	10.4900	3,325.17	10.4100	3,299 81	-25.36	121.72	3.68%
			93 day(s) added to your holding period as a result of a wash sale					
12/23/15 3	222 997	10.4800	2,337.01	10.4100	2,321.40	-15.61	85.63	3.68%

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
WILLIAM BLAIR BOND FUND CLASS N *(continued)*								
			93 day(s) added to your holding period as a result of a wash sale.					
12/31/15 3	53.359	10.4800	559.20	10.4100	555 47	-3.73	20 49	3 68%
			93 day(s) added to your holding period as a result of a wash sale.					
01/29/16 3	40.775	10.5000	428.14	10.4100	424 47	-3.67	15 66	3 68%
			93 day(s) added to your holding period as a result of a wash sale.					
02/29/16 3	43 613	10 4000	453 57	10 4100	454.01	0.44	16.75	3 68%
03/23/16 3	4,710 708	10.5300	49,603.75	10 4100	49,038 47	-565 28	1,808 92	3.68%
03/31/16 3	48.259	10.5600	509 61	10.4100	502 38	-7.23	18 53	3.68%
04/29/16 3	63.210	10.6200	671.29	10.4100	658.02	-13.27	24 27	3.68%
05/31/16 3	60 238	10 5900	637.92	10.4100	627.08	-10.84	23 13	3.68%
07/26/16	2,708 514	10.7400	29,089.44	10 4100	28,195 63	-893 81	1,040 07	3.68%
11/16/16	1,837.687	10.4800	19,258.96	10 4100	19,130 32	-128 64	705 67	3.68%
Reinvestments to Date	405.035	10.0030	4,051.62	10.4100	4,216 40	164.78	155 54	3 68%
Total Covered	25,000.571		262,777.32		260,255.94	-2,521.38	9,600.24	
Total	25,000.571		$262,777.32		$260,255.94	-$2,521.38	$9,600.24	
Total Mutual Funds			$2,405,658.85		$2,344,888.30	-$60,770.55	$63,154.77	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	$2,531,786.56	$2,471,016.01	-$60,770.55	$0.00	$63,193.12

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Options and any Debt Instruments that provide a simple fixed payment schedule for which a yield to maturity can be easily determined acquired on or after January 1, 2014