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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation RPC, INC. CHARITABLE FOUNDATION C/O RIVER PRODUCTS COMPANY, INC.		A Employer identification number 42-1504431
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 2120	Room/suite	B Telephone number 319-338-1184
City or town, state or province, country, and ZIP or foreign postal code IOWA CITY, IA 52244-2120		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,577,873.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		3,500.			
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		139,887.	139,887.	0.	Statement 1
12 Total Add lines 1 through 11		143,387.	139,887.	0.	
13 Compensation of officers, directors, trustees, etc		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		1,240.	0.	0.	0.
c Other professional fees					
17 Interest					
18 Taxes		5,177.	0.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		5,269.	0.	0.	0.
24 Total operating and administrative expenses Add lines 13 through 23		11,686.	0.	0.	0.
25 Contributions, gifts, grants paid		128,800.			128,800.
26 Total expenses and disbursements. Add lines 24 and 25		140,486.	0.	0.	128,800.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		2,901.			
b Net investment income (if negative, enter -0-)			139,887.		
c Adjusted net income (if negative, enter -0-)				0.	

RPC, INC. CHARITABLE FOUNDATION
C/O RIVER PRODUCTS COMPANY, INC.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	-7,778.	123.	123.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 2,577,750.			
	Less: allowance for doubtful accounts ▶ 0.	2,577,750.	2,577,750.	2,577,750.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶ Statement 5)	5,000.	0.	0.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,574,972.	2,577,873.	2,577,873.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
Net Assets or Fund Balances	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
Net Assets or Fund Balances	29 Retained earnings, accumulated income, endowment, or other funds	2,574,972.	2,577,873.	
	30 Total net assets or fund balances	2,574,972.	2,577,873.	
	31 Total liabilities and net assets/fund balances	2,574,972.	2,577,873.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,574,972.
2 Enter amount from Part I, line 27a	2	2,901.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,577,873.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,577,873.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b NONE			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	128,085.	2,557,630.	.050080
2014	124,265.	2,561,652.	.048510
2013	75,064.	2,542,864.	.029519
2012	23,250.	563,026.	.041295
2011	11,010.	783.	14.061303
2 Total of line 1, column (d)			2 14.230707
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 2.846141
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 2,538,770.
5 Multiply line 4 by line 3			5 7,225,697.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,399.
7 Add lines 5 and 6			7 7,227,096.
8 Enter qualifying distributions from Part XII, line 4			8 128,800.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	2,798.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,798.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,798.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	2,600.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,600.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	198.	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>IA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	X	
14 The books are in care of ► TODD SCOTT Telephone no. ► 319-338-1184 Located at ► P.O. BOX 2120, IOWA CITY, IA ZIP+4 ► 52244-2120		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐ N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► , , , b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4a	X
	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS SCOTT	PRESIDENT			
P.O. BOX 2120				
IOWA CITY, IA 52244-2120	1.00	0.	0.	0.
TODD SCOTT	SECRETARY			
P.O. BOX 2120				
IOWA CITY, IA 52244-2120	1.00	0.	0.	0.
MATTHEW BANNING	TREASURER			
P.O. BOX 2120				
IOWA CITY, IA 52244-2120	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

0

Part IX-A	Summary of Direct Charitable Activities
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		0.
	All other program-related investments. See instructions.	
3	NONE	
		0.
Total. Add lines 1 through 3		0.

Form **990-PF** (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	-319.
c	Fair market value of all other assets	1c	2,577,750.
d	Total (add lines 1a, b, and c)	1d	2,577,431.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,577,431.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	38,661.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,538,770.
6	Minimum investment return Enter 5% of line 5	6	126,939.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	126,939.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2,798.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,798.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	124,141.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	124,141.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	124,141.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	128,800.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	128,800.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	128,800.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				124,141.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	4,807.			
b From 2012				
c From 2013				
d From 2014				
e From 2015	2,780.			
f Total of lines 3a through e	7,587.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 128,800.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				124,141.
e Remaining amount distributed out of corpus	4,659.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	12,246.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	4,807.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	7,439.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015	2,780.			
e Excess from 2016	4,659.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]Form **990-PF** (2016)

RPC, INC. CHARITABLE FOUNDATION
C/O RIVER PRODUCTS COMPANY, INC.

Form 990-PF (2016)

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
LONE TREE POST PROM LONE TREE, IA 52755		EDUCATION	FOR UNRESTRICTED USE BY RECIPIENT	100.
HIGHLAND POST PROM PARTY RIVERSIDE, IA 52327		EDUCATION	FOR UNRESTRICTED USE BY RECIPIENT	100.
MID PRAIRIE POST PROM PARTY WELLMAN, IA 52356		EDUCATION	FOR UNRESTRICTED USE BY RECIPIENT	100.
WEST HIGH PARTY AFTER PROM IOWA CITY, IA 52246		EDUCATION	FOR UNRESTRICTED USE BY RECIPIENT	100.
REGINA POST PROM PARTY IOWA CITY, IA 52245		EDUCATION	FOR UNRESTRICTED USE BY RECIPIENT	100.
Total	See continuation sheet(s)			128,800.
b Approved for future payment				
None				
Total				0.

Form 990-PF (2016)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

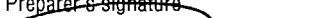
b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here
May the IRS discuss this return with the preparer shown below (see instr.)?

Signature of officer or trustee
Date
Title

☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature 	Date	Check ☐ if self-employed	PTIN
	DENNIS CRAVEN, CPA DENNIS CRAVEN, CP		05/15/17		P00094196
	Firm's name ► BERGANKDV LTD			Firm's EIN ► 41-1431613	
	Firm's address ► P.O. BOX 5267 CORALVILLE, IA 52241-0267			Phone no. (319) 248-0367	

RPC, INC. CHARITABLE FOUNDATION
C/O RIVER PRODUCTS COMPANY, INC.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
IOWA MENNONITE SCHOOL KALONA, IA 52247		EDUCATION	FOR UNRESTRICTED USE BY RECIPIENT	350.
IOWA CITY HOSPICE IOWA CITY, IA 52240		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	4,000.
KEOTA EDUCATIONAL FOUNDATION KEOTA, IA 52248		EDUCATION	FOR UNRESTRICTED USE BY RECIPIENT	200.
L & M AFTER PROM LETTS, IA 52754		EDUCATION	FOR UNRESTRICTED USE BY RECIPIENT	100.
CCA POST PROM PARTY TIFFIN, IA 52340		EDUCATION	FOR UNRESTRICTED USE BY RECIPIENT	100.
CHS PARTY AFTER THE PROM IOWA CITY, IA 52245		EDUCATION	FOR UNRESTRICTED USE BY RECIPIENT	100.
THE UNIVERSITY OF IOWA FOUNDATION IOWA CITY, IA 52242		EDUCATION	FOR UNRESTRICTED USE BY RECIPIENT	25,000.
IOWA CITY CYCLING CLUB IOWA CITY, IA 52240		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	7,500.
TIFFIN FIRE DEPARTMENT TIFFIN, IA 52340		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	500.
YOUNG LIFE IOWA CITY, IA 52240		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	500.
Total from continuation sheets				128,300.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PATHWAY CHRISTIAN SCHOOL KALONA, IA 52247		EDUCATION	FOR UNRESTRICTED USE BY RECIPIENT	100.
COMMUNITY FOUNDATION OF JOHNSON COUNTY IOWA CITY, IA 52240		CIVIC	Wanderwiela - 04/07/17 11:39AM Worksheet Private Foundation	500.
MAYOR'S YOUTH EMPOWERMENT PROGRAM IOWA CITY, IA 52240		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	500.
BUR OAK LAND TRUST IOWA CITY, IA 52240		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	5,000.
MID PRAIRIE FINE ARTS BOOSTERS WELLMAN, IA 52356		EDUCATION	FOR UNRESTRICTED USE BY RECIPIENT	300.
UNITED WAY OF JOHNSON COUNTY CORALVILLE, IA 52241		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	2,500.
RIVERSIDE THEATRE IOWA CITY, IA 52245		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	2,500.
IOWA COLLEGE FOUNDATION DES MOINES, IA 50309		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	2,500.
ENGLERT CIVIC THEATRE, INC. IOWA CITY, IA 52240		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	2,500.
MEALS ON WHEELS IOWA CITY, IA 52240		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	5,000.
Total from continuation sheets				

RPC, INC. CHARITABLE FOUNDATION
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEWMAN CATHOLIC STUDENT CENTER IOWA CITY, IA 52245		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	500.
IOWA LEGAL AID FOUNDATION DES MOINES, IA 50314		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	500.
IOWA NATURAL HERITAGE FOUNDATION DES MOINES, IA 50309		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	300.
STS. PETER AND PAUL HISTORICAL FOUNDATION SOLON, IA 52333		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	500.
LOUISA COUNTY RESPONDERS AMBULANCE SERVICE COLUMBUS JUNCTION, IA 52738		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	2,500.
BIG BROTHERS BIG SISTERS OF JOHNSON COUNTY IOWA CITY, IA 52246		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	2,000.
FRIENDS OF IOWA PUBLIC TELEVISION JOHNSTON, IA 50131		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	500.
PATHWAYS ADULT DAY HEALTH CARE CENTER IOWA CITY, IA 52240		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	500.
SOLON FIRE DEPARTMENT SOLON, IA 52333		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	250.
JOHNSON COUNTY AGRICULTURAL ASSOCIATION IOWA CITY, IA 52246		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	500.
Total from continuation sheets				

RPC, INC. CHARITABLE FOUNDATION
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DOMESTIC VIOLENCE INTERVENTION PROGRAM IOWA CITY, IA 52244		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	1,500.
MERCY HOSPITAL FOUNDATION IOWA CITY, IA 52245		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	5,000.
HIGHLAND HURRICANES RIVERSIDE, IA 52327		EDUCATION	FOR UNRESTRICTED USE BY RECIPIENT	250.
RENEGADES YOUTH BASEBALL NORTH LIBERTY, IA 52317		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	250.
TRI RIVERS CONSERVATION FOUNDATION WAPELLO, IA 52653		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	1,500.
ALZHEIMERS ASSOCIATION OF GREATER IOWA WEST DES MOINES, IA 50266		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	100.
COLUMBUS POST PROM COMMITTEE COLUMBUS JUNCTION, IA 52738		EDUCATION	FOR UNRESTRICTED USE BY RECIPIENT	100.
IOWA CITY ATHLETIC BOOSTER CLUB IOWA CITY, IA 52240		EDUCATION	FOR UNRESTRICTED USE BY RECIPIENT	100.
CITY OF WEST BRANCH WEST BRANCH, IA 52358		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	500.
AMERICAN CANCER RELAY FOR LIFE-WASHINGTON COUNTY WASHINGTON, IA 52353		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	500.
Total from continuation sheets				

RPC, INC. CHARITABLE FOUNDATION
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN CANCER RELAY FOR LIFE-JOHNSON COUNTY IOWA CITY, IA 52240		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	500.
RIVERSIDE COMMUNITY CLUB RIVERSIDE, IA 52327		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	250.
HACAP FOOD RESERVOIR IOWA CITY, IA 52240		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	250.
NEIGHBORHOOD CENTERS OF JOHNSON COUNTY IOWA CITY, IA 52240		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	500.
HOOVER PRESIDENTIAL FOUNDATION WEST BRANCH, IA 52358		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	2,500.
OLD CAPITOL SERTOMA IOWA CITY, IA 52240		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	150.
SANCTUARY COMMUNITY CHURCH CORALVILLE, IA 52241		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT FOR UNRESTRICTED USE BY RECIPIENT	5,000.
CPU POST PROM COMMITTEE CENTER POINT, IA 52213		EDUCATION	FOR UNRESTRICTED USE BY RECIPIENT	100.
LILLIG FAMILY COMMUNITY IMPACT FUND IOWA CITY, IA 52240		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	5,000.
JOHNSON COUNTY SENIOR CENTER IOWA CITY, IA 52240		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	2,500.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
IOWA CITY UNESCO CITY OF LITERATURE IOWA CITY, IA 52240		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	1,500.
PROJECT GREEN FUND IOWA CITY, IA 52240		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	500.
JOHNSON COUNTY HOSPICE HOUSE IOWA CITY, IA 52240		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	5,000.
HUMANITIES IOWA IOWA CITY, IA 52240		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	500.
IOWA CITY FREE MEDICAL CLINIC IOWA CITY, IA 52240		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	500.
THE CRISIS CENTER IOWA CITY, IA 52240		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	1,500.
U OF I FOUNDATION-HANCHER CIRCLE FUND IOWA CITY, IA 52240		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	5,000.
U OF I FOUNDATION-COLLEGE OF LIBERAL ARTS IOWA CITY, IA 52240		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	2,500.
CLUBFOOT SOLUTIONS CEDAR RAPIDS, IA 52411		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	1,500.
PILOTS CLUB OF IOWA CITY IOWA CITY, IA 52240		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	150.
Total from continuation sheets				

RPC, INC. CHARITABLE FOUNDATION
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KEOTA YOUTH PLUS KEOTA, IA 52248		EDUCATION	FOR UNRESTRICTED USE BY RECIPIENT	100.
OPTIMIST CLUB OF NORTH LIBERTY NORTH LIBERTY, IA 52317		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	100.
CALVARY LUTHERAN CHURCH DEEP RIVER, IA 52222		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	100.
AMVETS POST 107 IOWA CITY, IA 52246		CIVIC	FOR UNRESTRICTED USE BY RECIPIENT	100.
WEST BRANCH HS ROBOTICS WEST BRANCH, IA 52358		CIVIC		250.
10U EXPLOSION SOFTBALL RIVERSIDE, IA 52327		CIVIC		100.
MERCY HOSPICE HIAWATHA, IA 52233		CIVIC		100.
IOWA COUNTY ENGINEERS OFFICE ORG MARENGO, IA 52301		CIVIC		100.
E.E WARREN OPERA HOUSE GREENFIELD, IA 50849		CIVIC		100.
CCA HIGH SCHOOL INSTRUMENTAL MUSIC TIFFIN, IA 52340		EDUCATION		500.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AHS POST PROM AMES, IA 50010		EDUCATION		100.
CCA FOUNDATION OXFORD, IA 52322		EDUCATION		250.
KNIGHTS OF COLUMBUS IOWA CITY, IA 52240		CIVIC		100.
WASHINGTON COUNTY HOSPITAL FOUNDATION WASHINGTON, IA 52353		CIVIC		100.
YMCA OF WASHINGTON COUNTY WASHINGTON, IA 52353		CIVIC		185.
CAMP COURAGEOUS MONTICELLO, IA 52310		CIVIC		500.
MEALS ON WHEELS SPOKANE SPOKANE, WA 99201		CIVIC		250.
WEST BRANCH HS SOFTBALL WEST BRANCH, IA 52358		EDUCATION		100.
JOHNSON COUNTY AGRICULTURAL ASSOCIATION IOWA CITY, IA 52246		CIVIC		250.
ATLANTIC CHILDREN'S LIBRARY ATLANTIC, IA 50022		EDUCATION		150.
Total from continuation sheets				

RPC, INC. CHARITABLE FOUNDATION
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ACE MENTOR OF EASTERN IOWA IOWA CITY, IA 52240		EDUCATION		500.
JOHNSON COUNTY HISTORICAL SOCIETY CORALVILLE, IA 52241		CIVIC		250.
DUBUQUE DEVILS HOCKEY PROGRAM DUBUQUE, IA 52001		CIVIC		140.
PORTER HOUSE MUSEUM DECORAH, IA 52101		CIVIC		100.
HIGHLAND ATHLETIC BOOSTERS RIVERSIDE, IA 52327		EDUCATION		150.
JOHNSON COUNTY - METRO DIVE TEAM IOWA CITY, IA 52240		CIVIC		100.
IOWA CITY DOWNTOWN DISTRICT IOWA CITY, IA 52240		CIVIC		5,000.
OPERATION BACKPACK POTTSTOWN, PA 19464		CIVIC		250.
HOSPICE OF PELLA COMFORT HOUSE PELLA, IA 50219		CIVIC		100.
UNITED FUND OF COLUMBUS JCT COLUMBUS JUNCTION, IA 52738		CIVIC		500.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KEOTA BOOSTER CLUB KEOTA, IA 52248		EDUCATION		250.
CORALVILLE COMMUNITY FOOD PANTRY CORALVILLE, IA 52241		CIVIC		500.
HAWKEYE AREA COMMUNITY ACTION CEDAR RAPIDS, IA 52403		CIVIC		500.
CEDAR RAIPIDS PUBLIC LIBRARY FOUNDATION CEDAR RAPIDS, IA 52403		CIVIC		2,500.
LITTLE HAWKS BASEBALL CLUB IOWA CITY, IA 52244		CIVIC		350.
SOLON PARKS & RECREATION SOLON, IA 52333		CIVIC		500.
WARRIOR VOLLEYBALL CLUB CEDAR RAPIDS, IA 52403		CIVIC		75.
Total from continuation sheets				

Form 990-PF	Other Income		Statement	1
Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	
NOTE RECEIVABLE INTEREST	139,887.	139,887.		0.
Total to Form 990-PF, Part I, line 11	139,887.	139,887.		0.

Form 990-PF	Accounting Fees		Statement	2
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING FEES	1,240.	0.	0.	0.
To Form 990-PF, Pg 1, ln 16b	1,240.	0.	0.	0.

Form 990-PF	Taxes		Statement	3
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
EXCISE TAX	5,177.	0.	0.	0.
To Form 990-PF, Pg 1, ln 18	5,177.	0.	0.	0.

Form 990-PF	Other Expenses		Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
SUPPLIES	210.	0.	0.	0.
PRIOR PERIOD ADJUSTMENT	5,000.	0.	0.	0.
PENALTIES	59.	0.	0.	0.
To Form 990-PF, Pg 1, ln 23	5,269.	0.	0.	0.

Form 990-PF

Other Assets

Statement

5

Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
ACCOUNTS RECIEVABLE - RCP	5,000.	0.	0.
To Form 990-PF, Part II, line 15	5,000.	0.	0.