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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation BUS BROWN FOUNDATION		A Employer identification number 42-1383328
Number and street (or P.O. box number if mail is not delivered to street address) 33717 NORTH SCOTTSDALE ROAD, STE 120	Room/suite	B Telephone number 602-955-2144
City or town, state or province, country, and ZIP or foreign postal code SCOTTSDALE, AZ 85266		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 120,329.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		3,183.	3,183.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,351.			
b Gross sales price for all assets on line 6a 9,438.					
7 Capital gain net income (from Part IV, line 2)			2,351.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		5,534.	5,534.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		1,875.	1,875.		0.
c Other professional fees					
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		1,875.	1,875.		0.
25 Contributions, gifts, grants paid		6,500.			6,500.
26 Total expenses and disbursements. Add lines 24 and 25		8,375.	1,875.		6,500.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<2,841.>			
b Net investment income (if negative, enter -0-)			3,659.		
c Adjusted net income (if negative, enter -0-)				N/A	

5

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	17.	77.	77.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	STMT 3	118,895.	120,252.	120,252.
14 Land, buildings, and equipment; basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		118,912.	120,329.	120,329.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)		0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	100,000.	100,000.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	18,912.	20,329.	
	30 Total net assets or fund balances	118,912.	120,329.	
31 Total liabilities and net assets/fund balances		118,912.	120,329.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	118,912.
2 Enter amount from Part I, line 27a	2	<2,841.>
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED LOSS	3	4,258.
4 Add lines 1, 2, and 3	4	120,329.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	120,329.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MOORS & CABOT				
b MOORS & CABOT				
c MOORS & CABOT CAPITAL GAIN DISTRIBUTION				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,206.		6,863.	1,343.
b 228.		224.	4.
c 1,004.			1,004.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,343.
b			4.
c			1,004.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	2,351.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	5,500.	120,141.	.045780
2014	4,500.	57,957.	.077644
2013	12,737.	40,037.	.318131
2012	4,500.	44,199.	.101812
2011	4,500.	38,610.	.116550

2 Total of line 1, column (d)	2	.659917
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.131983
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	117,773.
5 Multiply line 4 by line 3	5	15,544.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	37.
7 Add lines 5 and 6	7	15,581.
8 Enter qualifying distributions from Part XII, line 4	8	6,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	73.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	73.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	73.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	426.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	426.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	353.	
11 Enter the amount of line 10 to be. Credited to 2017 estimated tax <input type="checkbox"/> 353. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> AZ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X
14 The books are in care of ► <u>LILA BLANDFORD</u> Telephone no. ► <u>602-955-2144</u> Located at ► <u>33717 NORTH SCOTTSDALE ROAD, SCOTTSDALE, AZ</u> ZIP+4 ► <u>85266</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐

5b

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LILA BLANFORD 11010 N. TATUM BLVD. #100 PHOENIX, AZ 85028	PRESIDENT	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities	
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

Describe the two largest program-related investments made by the foundation during the tax year. Divided 1 and 2.		Amount
1	N/A	
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3

0.

Form **990-PF** (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	47.
b	Average of monthly cash balances	1b	119,520.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	119,567.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	119,567.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,794.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	117,773.
6	Minimum investment return. Enter 5% of line 5	6	5,889.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5,889.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	73.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	73.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,816.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	5,816.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,816.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,500.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				5,816.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	2,602.			
b From 2012	2,394.			
c From 2013	10,761.			
d From 2014	1,625.			
e From 2015				
f Total of lines 3a through e	17,382.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$	6,500.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				5,816.
e Remaining amount distributed out of corpus	684.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	18,066.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	2,602.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	15,464.			
10 Analysis of line 9				
a Excess from 2012	2,394.			
b Excess from 2013	10,761.			
c Excess from 2014	1,625.			
d Excess from 2015				
e Excess from 2016	684.			

N/A

- b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:**

- d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
MACY BIRMINGHAM C/O UNIVERSITY OF ARIZONA 1200 E. UNIVERSITY BLVD. TUCSON, AZ 85721	NONE	INDIVIDUAL	TUITION	2,000.
STEPHEN THOMSON C/O UNIVERSITY OF TOLEDO 2801 W BANCROFT ST. TOLEDO, OH 43606	NONE	INDIVIDUAL	TUITION	1,500.
KATHRYN STIMPSON C/O SALVE REGINA UNIVERSITY 100 ORCHE POINT AVE. NEWPORT, RI 02840	NONE	INDIVIDUAL	TUITION	1,500.
KAROLYN STIMPSON C/O SALVE REGINA UNIVERSITY 100 ORCHE POINT AVE. NEWPORT, RI 02840	NONE	INDIVIDUAL	TUITION	1,500.
Total				6,500.
b Approved for future payment				
NONE				
Total				0.

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
MOORS & CABOT	3,183.	0.	3,183.	3,183.		
TO PART I, LINE 4	3,183.	0.	3,183.	3,183.		

FORM 990-PF		ACCOUNTING FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
ACCOUNTING FEES	1,875.	1,875.				0.
TO FORM 990-PF, PG 1, LN 16B	1,875.	1,875.				0.

FORM 990-PF		OTHER INVESTMENTS		STATEMENT	3
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE		
MUTUAL FUND	COST	120,252.	120,252.		
TOTAL TO FORM 990-PF, PART II, LINE 13		120,252.	120,252.		

2016 Year-End Account Summary

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As of Date: 02/21/17

Account Number: 5855-3967

THE BUS BROWN FOUNDATION
33717 N SCOTTSDALE RD STE 120

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Proceeds from Broker and Dealer Transactions - continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold (Box 1b)	Date Acquired (Box 1c)	Date Sold or Disposed (Box 1d)	Proceeds (Box 1e)	Cost or Other Basis (Box 1f)	Accrued Market Discount (Box 1g)	Wash Sale Loss Disallowed (Box 1h)	Gain/Loss Amount	Additional Information
PUTNAM HIGH YIELD TR	17 02700	01/24/2012	07/05/2016	125 48	126 85	0 00	0 00	-1 37	Box 6: Gross Proceeds
SBI CLASS A	16 76900	02/24/2012	07/05/2016	123 58	127 61	0 00	0 00	-4 03	Box 6: Gross Proceeds
CUSIP 746782101	16 84600	03/23/2012	07/05/2016	124 15	128 37	0 00	0 00	-4 22	Box 6: Gross Proceeds
	15 14200	04/24/2012	07/05/2016	111 59	114 78	0 00	0 00	-3 19	Box 6: Gross Proceeds
	15 38400	05/24/2012	07/05/2016	113 38	115 38	0 00	0 00	-2 00	Box 6: Gross Proceeds
	13 93300	06/22/2012	07/05/2016	102 68	105 47	0 00	0 00	-2 79	Box 6: Gross Proceeds
	13 84200	07/24/2012	07/05/2016	102 01	106 03	0 00	0 00	-4 02	Box 6: Gross Proceeds
	13 78800	08/24/2012	07/05/2016	101 62	106 58	0 00	0 00	-4 96	Box 6: Gross Proceeds
	13 59500	09/24/2012	07/05/2016	100 19	107 13	0 00	0 00	-6 94	Box 6: Gross Proceeds
	13 68200	10/24/2012	07/05/2016	100 83	107 68	0 00	0 00	-6 85	Box 6: Gross Proceeds
	13 85500	11/23/2012	07/05/2016	102 11	108 07	0 00	0 00	-5 96	Box 6: Gross Proceeds
	13 68100	12/24/2012	07/05/2016	100 83	108 63	0 00	0 00	-7 80	Box 6: Gross Proceeds
	13 56100	01/24/2013	07/05/2016	99 94	109 17	0 00	0 00	-9 23	Box 6: Gross Proceeds
	13 74900	02/22/2013	07/05/2016	101 33	109 72	0 00	0 00	-8 39	Box 6: Gross Proceeds
	12 95800	03/22/2013	07/05/2016	95 50	104 31	0 00	0 00	-8 81	Box 6: Gross Proceeds
	12 92600	04/24/2013	07/05/2016	95 26	104 83	0 00	0 00	-9 57	Box 6: Gross Proceeds
	12 91100	05/24/2013	07/05/2016	95 15	105 35	0 00	0 00	-10 20	Box 6: Gross Proceeds
	13 48500	06/24/2013	07/05/2016	99 39	105 86	0 00	0 00	-6 47	Box 6: Gross Proceeds
	7 70800	07/24/2013	07/05/2016	56 81	61 82	0 00	0 00	-5 01	Box 6: Gross Proceeds
	7 90300	08/23/2013	07/05/2016	58 24	62 12	0 00	0 00	-3 88	Box 6: Gross Proceeds
	7 85400	09/24/2013	07/05/2016	57 88	62 44	0 00	0 00	-4 56	Box 6: Gross Proceeds
	7 80500	10/24/2013	07/05/2016	57 52	62 75	0 00	0 00	-5 23	Box 6: Gross Proceeds
	7 85400	11/22/2013	07/05/2016	57 88	63 07	0 00	0 00	-5 19	Box 6: Gross Proceeds
	6 88100	12/24/2013	07/05/2016	50 71	55 46	0 00	0 00	-4 75	Box 6: Gross Proceeds
	6 86800	01/24/2014	07/05/2016	50 62	55 70	0 00	0 00	-5 08	Box 6: Gross Proceeds
	6 40800	02/24/2014	07/05/2016	47 23	52 10	0 00	0 00	-4 87	Box 6: Gross Proceeds
	6 42100	03/24/2014	07/05/2016	47 32	52 33	0 00	0 00	-5 01	Box 6: Gross Proceeds



2016 Year-End Account Summary

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THE BUS BROWN FOUNDATION
33717 N SCOTTS DALE RD STE 120

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold (Box 1b)	Date Acquired (Box 1c)	Date Sold or Disposed (Box 1d)	Proceeds (Box 1e)	Cost or Other Basis (Box 1f)	Accrued Market Discount (Box 1g)	Wash Sale Loss Disallowed (Box 1h)	Gain/Loss Amount	Additional Information
PUTNAM HIGH YIELD TR *	6 42400	04/24/2014	07/05/2016	47 35	52 55	0 00	0 00	-5 20	Box 6: Gross Proceeds
SBI CLASS A	4 62100	05/23/2014	07/05/2016	34 06	37 89	0 00	0 00	-3 83	Box 6: Gross Proceeds
CUSIP 746782101	3 82600	06/24/2014	07/05/2016	28 20	31 68	0 00	0 00	-3 48	Box 6: Gross Proceeds
	3 88000	07/24/2014	07/05/2016	28 59	31 82	0 00	0 00	-3 23	Box 6: Gross Proceeds
	3 90100	08/22/2014	07/05/2016	28 75	31 95	0 00	0 00	-3 20	Box 6: Gross Proceeds
	3 97600	09/24/2014	07/05/2016	29 30	32 09	0 00	0 00	-2 79	Box 6: Gross Proceeds
	4 02400	10/24/2014	07/05/2016	29 66	32 23	0 00	0 00	-2 57	Box 6: Gross Proceeds
	4 07200	11/24/2014	07/05/2016	30 01	32 37	0 00	0 00	-2 36	Box 6: Gross Proceeds
	4 17900	12/24/2014	07/05/2016	30 80	32 51	0 00	0 00	-1 71	Box 6: Gross Proceeds
	4 20300	01/23/2015	07/05/2016	30 98	32 66	0 00	0 00	-1 68	Box 6: Gross Proceeds
	4 14700	02/24/2015	07/05/2016	30 57	32 80	0 00	0 00	-2 23	Box 6: Gross Proceeds
	4 19200	03/24/2015	07/05/2016	30 90	32 95	0 00	0 00	-2 05	Box 6: Gross Proceeds
	4 16400	04/24/2015	07/05/2016	30 69	33 10	0 00	0 00	-2 41	Box 6: Gross Proceeds
	4 18600	05/22/2015	07/05/2016	30 85	33 24	0 00	0 00	-2 39	Box 6: Gross Proceeds
	3 11500	06/24/2015	07/05/2016	22 96	24 48	0 00	0 00	-1 52	Box 6: Gross Proceeds
Subtotals	385,74500			\$2,842.90	\$3,033.93	\$0.00	\$0.00	(\$191.03)	
Totals				\$2,842.90	\$3,033.93	\$0.00	\$0.00	(\$191.03)	

2016 Year-End Account Summary

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33717 N SCOTTS DALE RD STE 120

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired	Date Sold or Disposed (Box 1c)	Proceeds (Box 4)	Cost or Other Basis	Accrued Market Discount	Wash Sale Loss Disallowed	Gain/Loss Amount	Additional Information
PUTNAM ASSET ALLOC *									
FD BALANCED PORTFOLIO	215 98300	12/13/2001	07/13/2016	3,000.00	2,073.30	0.00	0.00	926.70	Box 6: Gross Proceeds
CUSIP 746444306	132 97900	12/13/2001	08/23/2016	1,875.00	1,276.51	0.00	0.00	598.49	Box 6: Gross Proceeds
Subtotals	348.96200			\$4,875.00	\$3,349.81	\$0.00	\$0.00	\$1,525.19	
PUTNAM HIGH YIELD TR *									
SBI CLASS A	14 34000	09/23/2011	07/05/2016	105.68	103.10	0.00	0.00	2.58	Box 6: Gross Proceeds
CUSIP 746782101	17 10300	10/24/2011	07/05/2016	126.04	124.51	0.00	0.00	1.53	Box 6: Gross Proceeds
	17 49700	11/23/2011	07/05/2016	128.95	125.28	0.00	0.00	3.67	Box 6: Gross Proceeds
	17 31700	12/23/2011	07/05/2016	127.62	126.07	0.00	0.00	1.55	Box 6: Gross Proceeds
Subtotals	66.25700			\$488.29	\$478.96	\$0.00	\$0.00	\$9.33	
Totals				\$5,363.29	\$3,828.77	\$0.00	\$0.00	\$1,534.52	

For some tax lots complete data is not available. Therefore, you may see N/A in the Proceeds, Gain/Loss or Cost columns. In these situations, you should determine the actual cost or proceeds and calculate the Gain/Loss. Please note that the totals will include any available cost or proceeds even if the Gain/Loss is marked N/A.

