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EXTENDED TO NOVEMBER 15, 2017 Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

Form 9903PF Department of the Treasury Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public. ▶ Information about Form 990-PF and its separate instructions is at www.lrs.gov/form990pf.

For	calen	dar year 2016 or tax year beginning		, and ending		
Na	ne of	foundation	A Employer identification number			
R	OS	WELL AND ELIZABETH GARS	42-1266319	<u>) </u>		
Nur	nber a	nd street (or P O box number if mail is not delivered to street	B Telephone number			
		HWY 30 WEST		9772		
		own, state or province, country, and ZIP or foreign p ROLL , IA 51401–0967	ostal code		C If exemption application is p	pending, check here
		all that apply: Initial return	Initial return of a fo	rmer public charity	D 1. Foreign organization:	s check here
		Final return	Amended return	and passes strainty		·
		Address change	Name change		Foreign organizations me check here and attach co	eeting the 85% test, proputation
H (heck	type of organization: X Section 501(c)(3) ex	kempt private foundation		E If private foundation sta	itus was terminated
] <u>Se</u>	ction 4947(a)(1) nonexempt charitable trust	Other taxable private founda	ition	under section 507(b)(1	
1 Fa	ur ma	rket value of all assets at end of year J Accounti	ng method: X Cash	Accrual	F If the foundation is in a	60-month termination
		Part II, col (c), line 16) 01	ther (specify)		under section 507(b)(1)(B), check here 🕨 🗔
	\$	1,413,379. (Part I, colu	mn (d) must be on cash b	pasis)		
	rt l	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
102 8 2 AVIN (C. JUNED)	1	Contributions, gifts, grants, etc., received			N/A	
롤	2	Check X if the foundation is not required to attach Sch. B				
7	3	Interest on savings and temporary cash investments	42.	42.		STATEMENT 1
.زچ	4	Dividends and interest from securities	32,505.	32,505.		STATEMENT 2
₩	5a	Gross rents				
	b	Net rental income or (loss)				
e	6a	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all	-278.			
ୢଞ୍ଚ	70	assets on line 8a 40,361.		0.		
$\mathbb{Z}_{\mathbf{g}}$	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain Income modifications			DEAG	
	10a	Gross sales less returns and allowances			PREUEIVE) 7
		Less Cost of goods sold		88	May	72
		Gross profit or (loss)		la la	MAY 2 4 2017	[6]
	11	Other income				
	12	Total Add lines 1 through 11	32,269.	32,547	OGDEN LIT	7=
	13	Compensation of officers, directors, trustees, etc	0.	0.	101	0.
	14	Other employee salaries and wages				
es	l	Pension plans, employee benefits				
nse	1	Legal fees	16 212	0.107		0 106
ĝ		Accounting fees STMT 3	16,213.	8,107.	<u> </u>	8,106.
e Ü	l	Other professional fees Interest				
and Administrative Expens	18	Taxes STMT 4	-8,761.	0.		0.
str	19	Depreciation and depletion	0,7021			·
Ē	20	Occupancy				
Adt	21	Travel, conferences, and meetings				
P	22	Printing and publications				
Ę.	23	Other expenses				
ati	24	Total operating and administrative	1			
Operating	1	expenses. Add lines 13 through 23	7,452.	8,107.		8,106. 73,000.
J	I	Contributions, gifts, grants paid	73,000.			73,000.
	26	Total expenses and disbursements.	00.450	0 105		01 100
	-	Add lines 24 and 25	80,452.	8,107.		81,106.
		Subtract line 26 from line 12:	-48,183.			,
	i	Excess of revenue over expenses and disbursements Net investment income (if negative, enter -0-)	=0,103.	24,440.		
	ì	Adjusted net income (if negative, enter -0-)			N/A	

623501 11-23-16 LHA For Paperwork Reduction Act Notice, see instructions.

=		90-PF (2016) ROSWELL AND ELIZABETH G.	ARST FOUNDATION Beginning of year	N 42-1 End of	L266319 Page :
Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only			(a) Book Value	(b) Book Value	(c) Fair Market Value
-	1	Cash - non-interest-bearing	2,254.	508.	508.
	1	Savings and temporary cash investments	19,423.	13,625.	13,625.
		Accounts receivable			13,023.
	1	Less; allowance for doubtful accounts			
	4	Pledges receivable ▶			 _
	1	Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
	1	disqualified persons			
	7	Other notes and loans receivable		ĺ	
		Less; allowance for doubtful accounts			
sts	8	Inventories for sale or use			
Assets	1	Prepaid expenses and deferred charges			
•	1	Investments - U.S and state government obligations			
	1	Investments - corporate stock STMT 5	859,589.	859,589.	907,555.
	1 '	Investments - corporate bonds STMT 6	522,002.	481,363.	471,058.
	11	Investments - land, buildings, and equipment basis			
	ļ	Less accumulated depreciation			
	i	Investments - mortgage loans	10.026	10.026	
	13	Investments - other STMT 7	18,036.	18,036.	20,633.
	14	Land, buildings, and equipment: basis	}		
	15	Less accumulated depreciation Other accepts (deposition)			
	1	Other assets (describe Total assets (to be completed by all filers - see the			
	10	instructions. Also, see page 1, item I)	1,421,304.	1,373,121.	1,413,379.
_	17	Accounts payable and accrued expenses	1, 121, 301.	1,5,5,12,10	<u> </u>
	18	Grants payable			
S	19	Deferred revenue			
Liabilities	1	Loans from officers, directors, trustees, and other disqualified persons			
gpi	21	Mortgages and other notes payable			
Ë	1	Other liabilities (describe			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here			
		and complete lines 24 through 26 and lines 30 and 31.			
Net Assets or Fund Balances	24	Unrestricted			
lan	25	Temporarily restricted			
188	26	Permanently restricted			
Ĕ		Foundations that do not follow SFAS 117, check here			
7.		and complete lines 27 through 31.	4.5-		
ţ	27	Capital stock, trust principal, or current funds	185,000.	185,000.	
SSe	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
it A	29	Retained earnings, accumulated income, endowment, or other funds	1,236,304.	1,188,121.	
ž	30	Total net assets or fund balances	1,421,304.	1,373,121.	
	Ì.,		1 421 204	1 272 121	
=	31	Total liabilities and net assets/fund balances	1,421,304.	1,373,121.	
F	art	III Analysis of Changes in Net Assets or Fund B	alances 		
1	Tota	I net assets or fund balances at beginning of year - Part II, column (a), line	30		
	(mu	st agree with end-of-year figure reported on prior year's return)		1	1,421,304.
		r amount from Part I, line 27a		2	-48,183.
-		er increases not included in line 2 (itemize)		3	0.
		lines 1, 2, and 3		4	1,373,121.
		reases not included in line 2 (itemize)	sluma (h) lus = 00	5	1 272 121
6_	I ota	il net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	numin (b), line 30		1,373,121.

Form **990-PF** (2016)

623521 11-23-18

	1990-PF (2016) ROSWELL AND ELIZABETH GARST FOUNDATION 42- Int VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948	-1266	319	otio	Page 4
	· 	- 266	iiisiiu	Cuo	115)
12	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.	}			
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)	1		_	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here X and enter 1%	┼		2	44.
	of Part I, line 27b	f			
	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	ł			•
	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	 			0.
-	Add lines 1 and 2				44.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	 			0.
	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	 		4	44.
6	Credits/Payments.	}			
	2016 estimated tax payments and 2015 overpayment credited to 2016 6a 1,000.	}			
	Exempt foreign organizations - tax withheld at source				
	Tax paid with application for extension of time to file (Form 8868)				
	Backup withholding erroneously withheld				
	Total credits and payments. Add lines 6a through 6d	 		1,0	00.
	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 8	 			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	 			
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid				56.
	Enter the amount of line 10 to be: Credited to 2017 estimated tax 756 • Refunded 11				0.
	rt VII-A Statements Regarding Activities				
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in			Yes	
	any political campaign?		1a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?		1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or	-	1 1		1
	distributed by the foundation in connection with the activities		1		
	Did the foundation file Form 1120-POL for this year?		1c		<u>X</u>
đ	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		} }		ĺ
	(1) On the foundation. ► \$ 0 . (2) On foundation managers. ► \$ 0 .				
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation		} }		
	managers. ► \$0.				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		<u>X</u>
_	If "Yes," attach a detailed description of the activities.				ĺ
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or				7.7
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		<u>X</u>
	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	7/3	4a		<u>X</u>
	·	1/A	4b		37
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		_X_
	If "Yes," attach the statement required by General Instruction T				ı
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		}		ı
	By language in the governing instrument, or				ı
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law				ı
_	remain in the governing instrument?		6	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	X	
•	Fater the atotal to which the foundation concerts as with which it is required (one instructions)				1
ва	Enter the states to which the foundation reports or with which it is registered (see instructions)		1	ĺ	1
	IA If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)			ĺ	i
0	of each state as required by General Instruction G? If "No," attach explanation		86	_x	
0	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar		00	- ^ -	
9	year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		9	Į	Y
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10		X
10	Did diffy persona become audatamal continuators during the tax year. It les, attach a schedule listing their names and addresses	For	m 990	-PF	
		. 01		'	,_0,0)

Pa	rt VII-A Statements Regarding Activities (continued)			
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of	j		ŀ
	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		х
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement (see instructions)	12		x
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► N/A			
14	The books are in care of ► WILLIAM HESS Telephone no. ► (712)	792	-97	72
	Located at ► IOWA SAVINGS BANK, PO BOX 967, CARROLL, IA ZIP+4 ►5	1401	-09	67
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		<u> </u>	
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		$_{\mathtt{X}}$
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the			
	foreign country			
Pa	rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required		·	
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1 a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			l
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	} '		, ,
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1		
	(5) Transfer any income or assets to a disqualified person (or make any of either available	-		
	for the benefit or use of a disqualified person)?		1	
	(6) Agree to pay money or property to a government official? (Exception Check "No"	1		
	If the foundation agreed to make a grant to or to employ the official for a period after	} '		
	termination of government service, if terminating within 90 days.)			
t	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations	1 '		
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here)	
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected	1	1	7.7
	before the first day of the tax year beginning in 2016?	1c		<u> </u>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation		1	
	defined in section 4942(j)(3) or 4942(j)(5)): At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning]]	1	
	before 2016? Yes X No	} }	Í	
	If Wen II had the common		ĺ	
1	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
•	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
		{		
38	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time	()		
	during the year?			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose	}	}	
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
	Form 4720, to determine if the foundation had excess business holdings in 2016.) N/A	3b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		Х
t	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			
	had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	لــــــــــــــــــــــــــــــــــــــ	X
	F.	orm 990)-PF (2016)

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Part VII-B Statements Regarding Activities for Which I	Form 4720 May Be F	Required (contin	ued)	-
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	1 4945(e))?		es X No	[
(2) Influence the outcome of any specific public election (see section 4955); o	` ''			[
any voter registration drive?	. to carry on, an ootly or man		es X No	
(3) Provide a grant to an individual for travel, study, or other similar purposes	9		es X No	i }
· · · · · · · · · · · · · · · · · · ·		m	ES LALINU	{ }
(4) Provide a grant to an organization other than a charitable, etc., organizatio	n described in section	С	[**]	1 1
4945(d)(4)(A)? (see instructions)			es X No	1 1
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or f			} }
the prevention of cruelty to children or animals?		Y	es 🗓 No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und	der the exceptions described i	n Regulations	į	
section 53.4945 or in a current notice regarding disaster assistance (see instru	ctions)?		N/A	5b
Organizations relying on a current notice regarding disaster assistance check h	ere			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fi		ned	[1
expenditure responsibility for the grant?		. —	es 🔲 No	
If "Yes," attach the statement required by Regulations section 53 494		/A	55 NO	
	` '		}	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on	<u> </u>	[5 2]	
a personal benefit contract?		Ye	es X No	1 1
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?			6b X
If "Yes" to 6b, file Form 8870				1 1
7a At any time during the tax year, was the foundation a party to a prohibited tax s	helter transaction?	Ye	es X No	
b If "Yes," did the foundation receive any proceeds or have any net income attribu	table to the transaction?		N/A	7b
Part VIII Information About Officers, Directors, Trust	ees, Foundation Ma	nagers, Highl		
Paid Employees, and Contractors	·		_	
1 List all officers, directors, trustees, foundation managers and their	compensation.			
	(b) Title, and average	(c) Compensation	(d) Contributions to	(e) Expense
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred	(e) Expense account, other allowances
WILLIAM HESS	PRES./SEC./TR		compensation	allowalices
	PRES./SEC./TR	EWD. & DI	RECT	
510 WEST HIGHWAY 30 PO BOX 967	1 22			_
CARROLL, IA 51401	1.00	0.	0.	0.
	DIRECTOR		1	
510 WEST HIGHWAY 30 PO BOX 967			i l	
CARROLL, IA 51401	1.00	0.	0.	0.
AMY LEE	DIRECTOR			
510 WEST HIGHWAY 30 PO BOX 967))	
CARROLL, IA 51401	1.00	0.	0.	0.
CHRICOLD, III JIAUI	1.00			
			ì	
2 Compensation of five highest-paid employees (other than those inc	luded on line 1) If none	ontor "NONE "	L	
2 Compensation of five highest-paid employees tother than those inc	(b) Title, and average	enter NONE.	(d) Contributions to	(a) Expanse
(a) Name and address of each employee paid more than \$50,000	` 'hours per week '	(c) Compensation	(d) Contributions to employee benefit plans and deferred	(e) Expense account, other
	devoted to position		compensation	allowances
NONE				
<u>. </u>				
]	
			[
				
]	
			 	
	L	L	<u> </u>	
Total number of other employees paid over \$50,000		 		0
			Form 9	990-PF (2016)

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Part VIII Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)	on Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter "	'NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
	<u> </u>	
	1	1
	 	
	<u></u>	
	1	
	 	
	1	
Total number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities		<u>▶</u> 0
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistic	eal information cuch as the	
number of organizations and other beneficiaries served, conferences convened, research papers produced		Expenses
1 N/A		
2		
•		
3		
4		
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on lin	ies 1 and 2.	Amount
1 <u>N/A</u>		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3	•	0.
TO SALL STATE OF THE SALL STAT		Form 990-PF (2016)

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	ndations	s, see instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
·a	Average monthly fair market value of securities	1a	1,344,858.
b		1b	24,705.
C	Fair market value of all other assets	1c	
ď	Total (add lines 1a, b, and c)	1d	1,369,563.
е	Reduction claimed for blockage or other factors reported on lines 1a and	-	
	1c (attach detailed explanation) 1e 0 •))	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,369,563.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	20,543.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,349,020.
6	Minimum investment return Enter 5% of line 5	6	67,451.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are	d certain	
	foreign organizations check here 🕨 🔛 and do not complete this part.)		
1	Minimum investment return from Part X, line 6	1	67,451.
2a	Tax on investment income for 2016 from Part VI, line 5		
b	Income tax for 2016. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	244.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	67,207.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	67,207.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	67,207.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		01 106
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	81,106.
Ь	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
	Suitability test (prior IRS approval required)	3a	
þ	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	81,106.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment	_	244
	income. Enter 1% of Part I, line 27b	5	244.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	80,862.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of the production of the unit base wars.	qualifies f	or the section

Form **990-PF** (2016)

Part XIII Undistributed Income (see instructions)

1. Describable amount for 2016 from Part XI, Ine 7 2. Undermoted received, 4 any, as of the each of 2016 2. Enters amount for 2015 only 3. Excess distributions carryover, if any, to 2016; 2. From 2013 3. Excess distributions carryover, if any, to 2016; 2. From 2013 4. From 2015 5. From 2015 6. From 2015 6. From 2015 7. Total of lane 38 through 6 4. Outsidying distributions for 2016 from 2016 7. From 2015 7. Total of lane 38 through 6 7. Total of lane 48 through 6 7. Total of lane 4		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
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Form **990-PF** (2016)

Form 990-PF (2016) ROSWELL AND ELIZABET Part XIV Private Operating Foundations (see instru-	TH GARST F	OUNDATION A guestion 9)	<u>42-12</u> N/A	66319 Page 10
1 a If the foundation has received a ruling or determination letter that it is		A, question 5)	N/A	
foundation, and the ruling is effective for 2016, enter the date of the ru				
b Check box to indicate whether the foundation is a private operating for		n section	4942(J)(3) or 49	142(j)(5)
2 a Enter the lesser of the adjusted net Tax year	Zaridation described in	Prior 3 years	-1042(J)(0) 01 40	<u>+2())(5)</u>
income from Part I or the minimum (a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
investment return from Part X for			† - · · · · · · · · · · · · · · · · · ·	
each year listed	ļ			1
b 85% of line 2a			t	- -
c Qualifying distributions from Part XII,				
line 4 for each year listed			1	
d Amounts included in line 2c not			 	
used directly for active conduct of				
exempt activities	}		ì	
e Qualifying distributions made directly				
for active conduct of exempt activities.		n		
Subtract line 2d from line 2c		H	}	
3 Complete 3a, b, or c for the				
alternative test relied upon: a "Assets" alternative test - enter:	}		}	
(1) Value of all assets			}	
(2) Value of assets qualifying under section 4942(i)(3)(B)(i)				
b "Endowment" alternative test - enter			 	
2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on				
securities loans (section 512(a)(5)), or royalties)		· · · · · · · · · · · · · · · · · · ·		
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III)				
(3) Largest amount of support from				
an exempt organization				
(4) Gross investment income				
Part XV Supplementary Information (Complete	this part only i	f the foundation	had \$5,000 or mo	re in assets
at any time during the year-see instruc	tions.)			
1 Information Regarding Foundation Managers:				
a List any managers of the foundation who have contributed more than		ibutions received by the	foundation before the clos	e of any tax
year (but only if they have contributed more than \$5,000). (See section	on 507(d)(2).)			
NONE				
b List any managers of the foundation who own 10% or more of the sto other entity) of which the foundation has a 10% or greater interest.	ock of a corporation (or an equally large portio	n of the ownership of a pa	rtnership or
NONE				
2 Information Regarding Contribution, Grant, Gift, Loan, Sci Check here ▶ ☐ if the foundation only makes contributions to pr	reselected charitable c	organizations and does n		
the foundation makes gifts, grants, etc. (see instructions) to individua				u
a The name, address, and telephone number or e-mail address of the p	erson to whom applic	cations should be addres	sed:	
WILLIAM HESS, 712-792-9772	401			
IOWA SAVINGS BANK, CARROLL, IA 51		- 11 - 1 - 1-		
b The form in which applications should be submitted and information:			TONAL MEED	
IN WRITING, WITH A BRIEF EXPLANAT	10N A5 10	THE EDUCAT	TONAL NEED.	
c Any submission deadlines:				
NONE . d Any restrictions or limitations on awards, such as by geographical are	eas charitable fiolds	kinds of institutions or o	ther factore:	
MUST BE TO CHARITABLE, RELIGIOUS,				WORTHY
INSTITUTIONS OR ORGANIZATIONS.	TT THIMILE	, LLUCATION	LL OR OTHER	OI(1111
623801 11-23-16				Form 990-PF (2016)

Part XV Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment Recipient If recipient is an individual, Purpose of grant or contribution Foundation show any relationship to Amount any foundation manager or substantial contributor status of Name and address (home or business) recipient a Paid during the year ALL STRINGS ATTACHED NONE PUBLIC CHARITY CHARITABLE CARROLL, IA 5,000. AMERICAN CIVIL LIBERTIES UNION PUBLIC CHARITY CHARITABLE NONE FOUNDATION NEW YORK NY 2,500, AMERICAN CIVIL LIBERTIES UNION NONE PUBLIC CHARITY CHARITABLE FOUNDATION OF IOWA DES MOINES, IA 10,000. CARROLL AREA CHILD CARE CENTER NONE PUBLIC CHARITY CHARITABLE 1,000. CARROLL IA PUBLIC CHARITY CHARITABLE COMMUNITY OF CONCERN FOOD PANTRY NONE CARROLL IA 5 000 SEE CONTINUATION SHEET(S) ▶ 3a Total 73,000. **b** Approved for future payment NONE Total

Form **990-PF** (2016)

Part XVI-A	Analysis of Income-Producing	Activities
	randifere or missing reducing r	

Enter gross amounts unless otherwise indicated.		usiness income		y section 512, 513, or 514	(e)
1 Program service revenue:	(a) Business code	(b) Amount	(C) Exclu- sion code	(d) Amount	Related or exempt function income
a					
b					
c	1 1				
d	-				
e	1 1				
f	-				
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash	1				
investments			14	42.	
4 Dividends and interest from securities			14	32,505.	
5 Net rental income or (loss) from real estate.			+-+-		
a Debt-financed property			+-+-		
b Not debt-financed property	 				
6 Net rental income or (loss) from personal				}	
property 7 Other investment income	 				
•	 				
8 Gain or (loss) from sales of assets other			14	-278.	
than inventory 9 Net income or (loss) from special events			1 4	-2/0.	
10 Gross profit or (loss) from sales of inventory			+		
11 Other revenue:			+		
a b			+-+-		
c					
d					
e	-				
12 Subtotal. Add columns (b), (d), and (e)		0		32,269.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	
(See worksheet in line 13 instructions to verify calculations.)					
Part XVI-B Relationship of Activities	to the Accom	plishment of E	xempt Pu	ırposes	
		·		· 	
Line No Explain below how each activity for which in			·A contributed	importantly to the accomp	olishment of
the foundation's exempt purposes (other that	n by providing tunds	for such purposes).			
					
					
					
	·				
					
					
					
					
					
					·····

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Form 990-PF (2016) ROSWELL AND ELIZABETH GARST FOUNDATION 42-1266319

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		_			g with any other organization		on 501(c) of		Yes	No
	the Code	(other than section 501(c)(3) organizations) oi	nizations?						
а	Transfers	from the reporting found								
(1) Cash										<u>X</u>
(2) Other assets										X
_		nsactions:							. (
		s of assets to a noncharita						1b(1)		X
	` '	hases of assets from a no	•	rganization				1b(2)		X
	• •	al of facilities, equipment,						1b(3)		_X_
	• •	nbursement arrangements					!	1b(4)		X
	٠,,	is or loan guarantees						1b(5)		X
		ormance of services or me						1b(6)		X
		of facilities, equipment, ma	-					1c		<u> X</u>
							narket value of the goods, ot		ets,	
					ed less than fair market valu	ue in any transaction	or sharing arrangement, sh	วพ เก		
		d) the value of the goods,								
(a)Li	ne no	(b) Amount involved	(c) Name of		exempt organization	(d) Description	of transfers, transactions, and sh	aring arr	angeme	nts
	}			N/A						
						 				
										
			 							
										
			<u> </u>							
	-									
						_				
						_				
			<u> </u>			_				
						_				
						_				
						_				
						_				
			l			_L				
		•	=		or more tax-exempt organi	zations described	F	,		,
		1 501(c) of the Code (other	• •	(3)) or in sect	ion 527?			Yes	X	J No
<u>b</u>	If "Yes," c	omplete the following sch								
		(a) Name of org	anization		(b) Type of organization		(c) Description of relationship			
		N/A								
										
										
										
	Under	r penalties of periury. I declare	that I have examined this	return, includio	g accompanying schedules and	statements and to the	best of my knowledge			
Sig					taxpayer) is based on all inform		has any knowledge May to	ne IRS d with the	prepare	r I
He		Sel and X	ffell.		3-17-20/7	Pro	show	below i	see insti	r)?
	AV	nature of officer or trustee	<i>//</i>		Date	Title	<u> </u>	Yes		No
	1 0.9	Print/Type preparer's na	ame	Preparer's si		Date	Check If PTIN			
			-···	. \	2 .	! !	self- employed			
Pa	id	WAVNE ELOE	RCHINGED	Wage	· Therehon	5/15/17	P00	225	936	
WITTING I DOLLECTION				NY (b		L	Firm's EIN ► 42-13			
	e Only		II & COMPA	741, A.	•		1 11111 2 FIN > 47 - 12	O T O .	50	
	y	Firm's address ► 66	6 WAT MITT	ರಗುದ್ದ ಬಿಗುವಿ	, SUITE 1450		 			
		1	S MOINES,		309-3918	,	Phone no. 515-24	4 – Ω·	266	
		<u> </u>	C HOLINED,	<u> </u>	<u> </u>			n 990		2018)
							1 011	550	(-010)

ROSWELL AND ELIZABETH GARST FOUNDATION 42-1266319

Part XV | Supplementary Information

Part XV Supplementary Information				
3 Grants and Contributions Paid During the				
Recipient Name and address (home or husiness)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
COON RAPIDS BAYARD FOOD PANTRY	NONE	PUBLIC CHARITY	CHARITABLE	
COON RAPIDS, IA				5,000.
COON RAPIDS PUBLIC LIBRARY	NONE	PUBLIC CHARITY	CHARITABLE	
COON RAPIDS IA				3,000.
				,,,,,,,,,
COON RAPIDS-BAYARD ED. FDTN	NONE	PUBLIC CHARITY	CHARITABLE	
GOON PARTING TA				7.500
COON RAPIDS, IA				7,500,
DES MOINES METRO OPERA	NONE	PUBLIC CHARITY	CHARTTARLE	
DEC NOTICE METRO OF ENVI	NONE	TOBBIC CHARTII	CHARTIABLE	
DES MOINES, IA	 			1,000,
DES MOINES SYMPHONY	NONE	PUBLIC CHARITY	CHARITABLE	
DES MOINES, IA	 			1,000.
FRIENDS OF IPTV	NONE	PUBLIC CHARITY	CHARITABLE	
JOHNSTON, IA	· 	ļ		5,000.
IOWA ARBORETUM	NONE	PUBLIC CHARITY	CHARITABLE	ŀ
MADRID, IA				1,000.
IOWA PUBLIC RADIO	none	PUBLIC CHARITY	CHARITABLE	}
DES MOINES, IA				3,000.
IOWA STATE UNIVERSITY FELLOWSHIP	NONE	PUBLIC CHARITY	CHARITABLE	
				11.000
AMES, IA				11,000.
LGBTQ YOUTH IN IA SCHOOLS TASK FORCE	NONE	PUBLIC CHARITY	CHARITABLE	
EGDIQ TOUTH IN IN SCHOOLS TASK FORCE		* OPPIC CHARTII	CIAINT IADAG	
DES MOINES, IA Total from continuation sheets			L	1,000, 49,500,
Total trong volumenton endere				±3,300.

3 Grants and Contributions Paid During the			-	
Recipient	If recipient is an individual,	Foundation	Purpose of grant or	
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	status of recipient	Purpose of grant or contribution	Amount
NEW HOPE VILLAGE	NONE	PUBLIC CHARITY	CHARITABLE	
CARROLL, IA				4,00
WORLD FOOD PRIZE FOUNDATION	NONE	PUBLIC CHARITY	CHARITABLE	
DES MOINES, IA				6,00
ST. JOHN LUTHERN CHURCH	NONE	PUBLIC CHARITY		
CARROLL, IA 51401				50
CARROLL CO. PHEASANTS FOREVER	NONE	PUBLIC CHARITY		
CARROLL, IA 51401				50
				,
Total from continuation sheets			1	

FORM 990-PF INTERE	ST ON SAVI	NGS AND TEM	PORARY	CASH IN	IVESTMENTS	STATEMENT	
SOURCE IOWA SAVINGS BANK WEST BANK TOTAL TO PART I, LINE 3		REVE	REVENUE NET IN		(B) VESTMENT ICOME	(C) ADJUSTED NET INCOME	
					21. 21.		
					42.		
FORM 990-PF	DIVIDEND	S AND INTER	EST FRO	OM SECUE	RITIES	STATEMENT	
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDEND:	RI	(A) EVENUE R BOOKS	(B) NET INVES MENT INCO		
FIRST CLEARING, LLC	32,505	•	0.	32,505	32,50	5.	
TO PART I, LINE 4	32,505		0.	32,505.	32,50	5.	
FORM 990-PF		ACCOUNTI	NG FEE	S		STATEMENT	
DESCRIPTION		(A) EXPENSES PER BOOKS	NET I	B) NVEST- INCOME	(C) ADJUSTED NET INCOM		
CUSTODIAL FEES		16,213.		8,107.		8,100	
TO FORM 990-PF, PG	1, LN 16B	16,213.		8,107.		8,100	
FORM 990-PF		TAX	TAXES		STATEMENT 4		
DESCRIPTION		(A) EXPENSES PER BOOKS	NET I	B) NVEST- INCOME	(C) ADJUSTED NET INCOM		
2015 - REFUND		-8,761.	·	0.			
TO FORM 990-PF, PG	1, LN 18	-8,761.		0.		(
			===				

S&P 500 INDEX 272,478. 323,986 RUSSELL MID-CAP 177,536. 205,689 RUSSELL 2000 INDEX FUND 90,574. 106,532 VANGUARD MSCI EAFE ETF 209,824. 183,796 VANGUARD INTL EQUITY INDEX MSCI EMERGING MARKETS 82,565. 71,560 DOW JONES UBS COMMODITY INDEX TOTAL RETURN 26,612. 15,992 TOTAL TO FORM 990-PF, PART II, LINE 10B 859,589. 907,555 FORM 990-PF CORPORATE BONDS STATEMENT DESCRIPTION BOOK VALUE FAIR MARKET VALUE TIPS BOND FUND BARCLAYS 72,309. 72,429 BARYCLAYS 1-3 YEAR CREDIT BOND FUND 137,107. 136,422 FRANKLIN TEMPLETON GLOBAL BOND ADV FD 72,529. 66,495 VANGUARD TOTAL BOND MARKET ETF 139,391. 138,555 VANGUARD HIGH YIELD CORP - ADM 60,027. 57,157 TOTAL TO FORM 990-PF, PART II, LINE 10C 481,363. 471,058	FORM 990-PF	CORPORATE STOCK		STATEMENT	5
RUSSELL MID-CAP RUSSELL 2000 INDEX FUND VANGUARD MSCI EAFE ETF VANGUARD MSCI EAFE ETF VANGUARD INTL EQUITY INDEX MSCI EMERGING MARKETS ETF DOW JONES UBS COMMODITY INDEX TOTAL RETURN ETF TOTAL TO FORM 990-PF, PART II, LINE 10B DESCRIPTION DESCRIPTION TIPS BOND FUND BARCLAYS BARYCLAYS 1-3 YEAR CREDIT BOND FUND BARYCLAYS 1-3 YEAR CREDIT BOND ADV FD FRANKLIN TEMPLETON GLOBAL BOND ADV FD VANGUARD TOTAL BOND MARKET ETF VALUE TOTAL TO FORM 990-PF, PART II, LINE 10C TOTAL TO FORM 990-PF, PART II, LINE 10C ARBITRATION TOTAL TO FORM 990-PF, PART II, LINE 10C TOTAL TO FORM 990-PF, PART II, LINE 10C VALUE TOTAL TO FORM 990-PF, PART II, LINE 10C VALUE TOTAL TO FORM 990-PF, PART II, LINE 10C VALUATION METHOD DESCRIPTION VALUATION METHOD DESCRIPTION TOTAL TO FORM 990-PF, PART II, LINE 10C VALUATION METHOD DESCRIPTION VALUATION METHOD DESCRIPTION VALUE TARK MARKET VALUE TOTAL TO FORM 990-PF, PART II, LINE 10C VALUATION METHOD DESCRIPTION VALUE	DESCRIPTION		BOOK VALUE		r
RUSSELL 2000 INDEX FUND VANGUARD MSCI EAFE ETF VANGUARD MSCI EAFE ETF VANGUARD INTL EQUITY INDEX MSCI EMERGING MARKETS ETF DOW JONES UBS COMMODITY INDEX TOTAL RETURN TOTAL TO FORM 990-PF, PART II, LINE 10B DESCRIPTION TOTAL TO BOOK VALUE TIPS BOND FUND BARCLAYS BARVCLAYS 1-3 YEAR CREDIT BOND FUND FORM YOU TO	S&P 500 INDEX	-	272,478.	323,98	36.
VANGUARD MSCI EAFE ETF 209,824. 183,796 VANGUARD INTL EQUITY INDEX MSCI EMERGING MARKETS 82,565. 71,560 DOW JONES UBS COMMODITY INDEX TOTAL RETURN 26,612. 15,992 TOTAL TO FORM 990-PF, PART II, LINE 10B 859,589. 907,555 FORM 990-PF CORPORATE BONDS STATEMENT DESCRIPTION BOOK VALUE FAIR MARKET VALUE TIPS BOND FUND BARCLAYS 72,309. 72,429 BARYCLAYS 1-3 YEAR CREDIT BOND FUND 137,107. 136,422 FAIR MARKET PARABLET OF GLOBAL BOND ADV FD 72,529. 66,495 VANGUARD TOTAL BOND MARKET ETF 139,391. 138,555 VANGUARD HIGH YIELD CORP - ADM 60,027. 57,157 TOTAL TO FORM 990-PF, PART II, LINE 10C 481,363. 471,058 FORM 990-PF OTHER INVESTMENTS STATEMENT DESCRIPTION WALUATION METHOD BOOK VALUE FAIR MARKET VALUE VALUATION METHOD BOOK VALUE FAIR MARKET VALUE	RUSSELL MID-CAP				
VANGUARD INTL EQUITY INDEX MSCI EMERGING MARKETS ETF 82,565. 71,560 DOW JONES UBS COMMODITY INDEX TOTAL RETURN 26,612. 15,992 TOTAL TO FORM 990-PF, PART II, LINE 10B 859,589. 907,555 FORM 990-PF CORPORATE BONDS STATEMENT DESCRIPTION BOOK VALUE FAIR MARKET VALUE TIPS BOND FUND BARCLAYS 72,309. 72,429 BARYCLAYS 1-3 YEAR CREDIT BOND FUND 137,107. 136,422 YANGUARD TOTAL BOND MARKET ETF 139,391. 138,555 VANGUARD TOTAL BOND MARKET ETF 139,391. 138,555 YOANGUARD HIGH YIELD CORP - ADM 60,027. 57,157 TOTAL TO FORM 990-PF, PART II, LINE 10C 481,363. 471,058 FORM 990-PF OTHER INVESTMENTS STATEMENT DESCRIPTION WALUATION METHOD BOOK VALUE FAIR MARKET VALUE VALUATION METHOD BOOK VALUE FAIR MARKET VALUE VANGUARD REIT FMV 18,036. 20,633				-	
### ETF 82,565. 71,560 71,560 71,560 72,612. 15,992 70 71,555 71,560 71,560 71,555 71,560 71,555 71,560 71,555 71,560 71,555		PMPDCTNC MARKETS	209,824.	183,79	96.
DOW JONES UBS COMMODITY INDEX TOTAL RETURN 26,612. 15,992 TOTAL TO FORM 990-PF, PART II, LINE 10B 859,589. 907,555 FORM 990-PF CORPORATE BONDS STATEMENT DESCRIPTION BOOK VALUE FAIR MARKET VALUE TIPS BOND FUND BARCLAYS 72,309. 72,429 BARYCLAYS 1-3 YEAR CREDIT BOND FUND 137,107. 136,422 FRANKLIN TEMPLETON GLOBAL BOND ADV FD 72,529. 66,495 VANGUARD TOTAL BOND MARKET ETF 139,391. 138,555 VANGUARD HIGH YIELD CORP - ADM 60,027. 57,157 TOTAL TO FORM 990-PF, PART II, LINE 10C 481,363. 471,058 FORM 990-PF OTHER INVESTMENTS STATEMENT DESCRIPTION WALUATION METHOD BOOK VALUE FAIR MARKET VALUE VANGUARD REIT FMV 18,036. 20,633		EMERGING MARKETS	82.565.	71.56	50.
FORM 990-PF CORPORATE BONDS STATEMENT DESCRIPTION BOOK VALUE TIPS BOND FUND BARCLAYS BARYCLAYS 1-3 YEAR CREDIT BOND FUND 137,107. 136,422 FRANKLIN TEMPLETON GLOBAL BOND ADV FD 72,529. 66,495 VANGUARD TOTAL BOND MARKET ETF 139,391. 138,555 VANGUARD HIGH YIELD CORP - ADM 60,027. 57,157 TOTAL TO FORM 990-PF, PART II, LINE 10C 481,363. 471,058 FORM 990-PF OTHER INVESTMENTS STATEMENT DESCRIPTION WETHOD BOOK VALUE VALUATION METHOD BOOK VALUE VALUE VANGUARD REIT FMV 18,036. 20,633		OTAL RETURN	_	•	
DESCRIPTION BOOK VALUE FAIR MARKET VALUE TIPS BOND FUND BARCLAYS BARYCLAYS 1-3 YEAR CREDIT BOND FUND FRANKLIN TEMPLETON GLOBAL BOND ADV FD VANGUARD TOTAL BOND MARKET ETF VANGUARD HIGH YIELD CORP - ADM TOTAL TO FORM 990-PF, PART II, LINE 10C VALUATION DESCRIPTION VALUATION METHOD VALUA	TOTAL TO FORM 990-PF, PART II,	LINE 10B	859,589.	907,55	55.
DESCRIPTION BOOK VALUE VALUE	FORM 990-PF	CORPORATE BONDS		STATEMENT	6
TIPS BOND FUND BARCLAYS BARYCLAYS 1-3 YEAR CREDIT BOND FUND FRANKLIN TEMPLETON GLOBAL BOND ADV FD VANGUARD TOTAL BOND MARKET ETF VANGUARD HIGH YIELD CORP - ADM TOTAL TO FORM 990-PF, PART II, LINE 10C VALUATION DESCRIPTION VALUATION METHOD VALUATION METHOD VALUE FAIR MARKET VALUE VANGUARD REIT FMV 18,036. 20,633					r
BARYCLAYS 1-3 YEAR CREDIT BOND FUND 137,107. 136,422 FRANKLIN TEMPLETON GLOBAL BOND ADV FD 72,529. 66,495 VANGUARD TOTAL BOND MARKET ETF VANGUARD HIGH YIELD CORP - ADM 139,391. 138,555 TOTAL TO FORM 990-PF, PART II, LINE 10C 481,363. 471,058 FORM 990-PF OTHER INVESTMENTS STATEMENT DESCRIPTION WALUATION METHOD BOOK VALUE FAIR MARKET VALUE VANGUARD REIT FMV 18,036. 20,633	DESCRIPTION	_	BOOK VALUE	VALUE	
FRANKLIN TEMPLETON GLOBAL BOND ADV FD VANGUARD TOTAL BOND MARKET ETF VANGUARD HIGH YIELD CORP - ADM TOTAL TO FORM 990-PF, PART II, LINE 10C FORM 990-PF OTHER INVESTMENTS TOTAL TO FORM 990-PF OTHER INVESTMENTS VALUATION METHOD VALUATION METHOD VALUE VALUE VALUE VANGUARD REIT FAIR MARKET VALUE	TIPS BOND FUND BARCLAYS		72,309.	72,42	29.
VANGUARD TOTAL BOND MARKET ETF VANGUARD HIGH YIELD CORP - ADM TOTAL TO FORM 990-PF, PART II, LINE 10C FORM 990-PF OTHER INVESTMENTS VALUATION METHOD VALUATION METHOD VALUE VALUE VANGUARD REIT FAIR MARKET VALUE	BARYCLAYS 1-3 YEAR CREDIT BOND	FUND			
VANGUARD HIGH YIELD CORP - ADM 60,027. 57,157 TOTAL TO FORM 990-PF, PART II, LINE 10C 481,363. 471,058 FORM 990-PF OTHER INVESTMENTS STATEMENT DESCRIPTION VALUATION METHOD BOOK VALUE VALUE VANGUARD REIT FMV 18,036. 20,633	FRANKLIN TEMPLETON GLOBAL BOND	ADV FD			
TOTAL TO FORM 990-PF, PART II, LINE 10C 481,363. 471,058 FORM 990-PF OTHER INVESTMENTS VALUATION METHOD VALUE	VANGUARD TOTAL BOND MARKET ETF		_		
FORM 990-PF OTHER INVESTMENTS STATEMENT VALUATION METHOD BOOK VALUE VALUE VANGUARD REIT FMV 18,036. 20,633	VANGUARD HIGH YIELD CORP - ADM		60,027.	57,15	57.
VALUATION FAIR MARKET METHOD BOOK VALUE VALUE VANGUARD REIT FMV 18,036. 20,633	TOTAL TO FORM 990-PF, PART II,	LINE 10C	481,363.	471,05	8.
DESCRIPTION METHOD BOOK VALUE VALUE VANGUARD REIT FMV 18,036. 20,633	FORM 990-PF	OTHER INVESTMENTS		STATEMENT	7
VANGUARD REIT FMV 18,036. 20,633	DEGGETEMATON		DOOR VALUE		r
· · · · · · · · · · · · · · · · · · ·	DESCRIPTION	METHOD	BOOK VALUE	VALUE	
TOTAL TO FORM 990-PF, PART II, LINE 13 18,036. 20,633	VANGUARD REIT	FMV	18,036.	20,63	33.
	TOTAL TO FORM 990-PF, PART II,	LINE 13	18,036.	20,63	33.