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**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

2016

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending

MADDEN-MALLORY FOUNDATION
PO BOX 99
LIVERNE, IA 50560

A Employer identification number
42-1176039

B Telephone number (see instructions)
(515) 882-3583

C If exemption application is pending, check here ▶

D 1 Foreign organizations, check here ▶
2 Foreign organizations meeting the 85% test, check here and attach computation ▶

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶

G Check all that apply

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ 2,068,399.

J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	1,976.	1,976.		
4	Dividends and interest from securities	29,747.	29,747.		
5a	Gross rents	28,388.	28,388.		
b	Net rental income or (loss) 26,036.				
6a	Net gain or (loss) from sale of assets not on line 10	-509.			
b	Gross sales price for all assets on line 6a 26,940.				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
	SEE STATEMENT 1	-5,826.	-5,826.		
12	Total. Add lines 1 through 11	53,776.	54,285.	0.	
13	Compensation of officers, directors, trustees, etc.	4,500.	2,100.		2,400.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) SEE ST 2	735.	435.		300.
b	Accounting fees (attach sch) SEE ST 3	13.	13.		
c	Other professional fees (attach sch)				
17	Interest				
18	Taxes (attach schedule) (see instrs) SEE STM 4	1,668.			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	263.	131.		132.
22	Printing and publications	482.	241.		241.
23	Other expenses (attach schedule)				
	SEE STATEMENT 5	2,952.	2,652.		300.
24	Total operating and administrative expenses. Add lines 13 through 23	10,613.	5,572.		3,373.
25	Contributions, gifts, grants paid PART XV	73,278.			73,278.
26	Total expenses and disbursements. Add lines 24 and 25	83,891.	5,572.	0.	76,651.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-30,115.			
b	Net investment income (if negative, enter -0-)		48,713.		
c	Adjusted net income (if negative, enter -0-)			0.	

REVENUE
ADMINISTRATIVE EXPENSES
SCANNED AUG 15 2017

RECEIVED
AUG 15 2017
OGD
IRS-OSC

9-34

3

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1 Cash – non-interest-bearing	4,586.	8,559.	8,559.
	2 Savings and temporary cash investments	246,215.	223,428.	223,428.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)	528,394.	523,020.	940,912.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment: basis	183,096.		
Less: accumulated depreciation (attach schedule) SEE STMT 6	57,096.	126,000.	126,000.	
12 Investments – mortgage loans			895,500.	
13 Investments – other (attach schedule)				
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item 1)	905,195.	881,007.	2,068,399.	
L I A B I L I T I E S	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
N E T A S S E T S O R F U N D B A L A N C E S	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	905,195.	881,007.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	905,195.	881,007.		
31 Total liabilities and net assets/fund balances (see instructions)	905,195.	881,007.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	905,195.
2 Enter amount from Part I, line 27a	2	-30,115.
3 Other increases not included in line 2 (itemize) SEE STATEMENT 7	3	5,937.
4 Add lines 1, 2, and 3	4	881,017.
5 Decreases not included in line 2 (itemize) SEE STATEMENT 8	5	10.
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	881,007.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	SEE STATEMENT 9			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-509.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	58,336.	1,711,320.	0.034088
2014	70,966.	1,669,739.	0.042501
2013	77,211.	1,607,792.	0.048023
2012	67,967.	1,559,907.	0.043571
2011	71,823.	1,551,537.	0.046292
2	Total of line 1, column (d)		2 0.214475
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.042895
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5		4 2,013,819.
5	Multiply line 4 by line 3		5 86,383.
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 487.
7	Add lines 5 and 6		7 86,870.
8	Enter qualifying distributions from Part XII, line 4		8 76,651.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 -- see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary -- see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input type="checkbox"/> and enter 1% of Part I, line 27b	1	974.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3 Add lines 1 and 2	3	974.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	974.
6 Credits/Payments		
a 2016 estimated tax pmts and 2015 overpayment credited to 2016	6 a	1,600.
b Exempt foreign organizations -- tax withheld at source	6 b	
c Tax paid with application for extension of time to file (Form 8868)	6 c	
d Backup withholding erroneously withheld	6 d	
7 Total credits and payments. Add lines 6a through 6d	7	1,600.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	626.
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax 626. Refunded	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \rightarrow \$ 0. (2) On foundation managers \rightarrow \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \rightarrow \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, col. (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>IA</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? 5 b N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6 b X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? 7 b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		4,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SCHOLARSHIP (SEE ATTACHED SCHEDULE FOR PART XV - LINE 3(A))	
2 COMMUNITY BETTERMENT (SEE ATTACHED SCHEDULE FOR PART XV - LINE 3(A))	
3 HANDICAP ASSISTANCE (SEE ATTACHED SCHEDULE FOR PART XV - LINE 3(A))	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
3 All other program-related investments See instructions.	
Total. Add lines 1 through 3	0.

BAA

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a Average monthly fair market value of securities	1 a	910,672.
b Average of monthly cash balances	1 b	238,314.
c Fair market value of all other assets (see instructions)	1 c	895,500.
d Total (add lines 1a, b, and c)	1 d	2,044,486.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,044,486.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	30,667.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,013,819.
6 Minimum investment return. Enter 5% of line 5	6	100,691.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	100,691.
2 a Tax on investment income for 2016 from Part VI, line 5	2 a	974.
b Income tax for 2016 (This does not include the tax from Part VI)	2 b	
c Add lines 2a and 2b	2 c	974.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	99,717.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	99,717.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	99,717.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	76,651.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	76,651.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	76,651.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				99,717.
2 Undistributed income, if any, as of the end of 2016.				
a Enter amount for 2015 only			45,358.	
b Total for prior years. 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2016.				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4. ▶ \$ <u>76,651.</u>				
a Applied to 2015, but not more than line 2a			45,358.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2016 distributable amount				31,293.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				68,424.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)
 NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
 NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include.

SEE STATEMENT FOR LINE 2A

c Any submission deadlines

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 12				
Total			▶ 3 a	73,278.
b <i>Approved for future payment</i>				
Total			▶ 3 b	

**Depreciation and Amortization
(Including Information on Listed Property)**

2016

Department of the Treasury
Internal Revenue Service (99)

▶ **Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.**

Attachment
Sequence No **179**

Name(s)-shown on return

Identifying number

MADDEN - MALLORY FOUNDATION

421-17-6039

Business or activity to which this form relates

SCHEDULE E (RENTAL) - FARM

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,010,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2015 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2017. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2016	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B -- Assets Placed in Service During 2016 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

Section C -- Assets Placed in Service During 2016 Tax Year Using the Alternative Depreciation System

20 a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions.	22	0
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Depreciation and Amortization
(Including Information on Listed Property)

2016

Department of the Treasury
Internal Revenue Service (99)

► **Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.**

Attachment
Sequence No **179**

Name(s) shown on return

MADDEN - MALLORY FOUNDATION

Identifying number

421-17-6039

Business or activity to which this form relates

SCHEDULE E (RENTAL) - EQUIPMENT

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,010,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2015 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2017. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2016	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2016 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

Section C - Assets Placed in Service During 2016 Tax Year Using the Alternative Depreciation System

20 a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions.	22	0
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

CLIENT 21176039

MADDEN-MALLORY FOUNDATION

42-1176039

8/08/17

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STATEMENT 12
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
CASEY MCGREGOR (UNI) LOCAL CEDAR FALLS IA 50614	N/A	N/A	SCHOLARSHIP	\$ 3,000.
EDSON CARROLL (ISU) LOCAL AMES IA 50010	N/A	N/A	SCHOLARSHIP	4,500.
CHANDLER VORLAND (ISU) LOCAL AMES IA 50010	N/A	N/A	SCHOLARSHIP	1,500.
SHAYLA BANCHS (WALDORF) LOCAL FOREST CITY IA 50436	N/A	N/A	SCHOLARSHIP	4,500.
SAMUEL LUDWIG (ISU) LOCAL AMES IA 50010	N/A	N/A	SCHOLARSHIP	2,865.
ALGONA COMMUNITY SCHOOL (SPECIAL OLYMPICS PROGRAM) ALGONA IA 50511	N/A	N/A	GENERAL SUPPORT	300.
EXCEPTIONAL OPPORTUNITIES (HANDICAP) 705 1ST ST BURT IA 50522	N/A	N/A	GENERAL SUPPORT	500.
FAMILY CRISIS CENTER OF NORTH IOWA ALGONA IA 50511	N/A	N/A	GENERAL SUPPORT	500.
TWIN LAKES CHRISTIAN CENTER BIBLE CAMP MANSON IA 50563	N/A	N/A	GENERAL SUPPORT	1,500.
LUTHERAN FAMILY SERVICE OF IOWA FORT DODGE IA 50501	N/A	N/A	GENERAL SUPPORT	500.
WEST BEND COMMUNITY GROTTTO (ICE SKATING PROGRAM) WEST BEND IA 50597	N/A	N/A	GENERAL SUPPORT	1,000.
HUMBOLDT COUNTY HOSPICE LOCAL HUMBOLDT IA 50548	N/A	N/A	GENERAL SUPPORT	1,000.
KOSSUTH COUNTY HOSPICE OF THE HEARTLAND ALGONA IA 50511	N/A	N/A	GENERAL SUPPORT	1,000.

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MADDEN-MALLORY FOUNDATION

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STATEMENT 12 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
ST PAUL'S THEOLOGICAL SEMINARY OVERLAND PARK KS 66221	N/A	N/A	GENERAL SUPPORT	\$ 4,000.
LUVERNE COMMUNITY CHEST (FIRE/AMBUL/LITTLE LEAGUE/PLYGR) LUVERNE IA 50560	N/A	N/A	GENERAL SUPPORT	1,000.
LUVERNE BETTERMENT COMMITTEE (COMMUNITY CENTER) LUVERNE IA 50560	N/A	N/A	GENERAL SUPPORT	2,000.
LUVERNE LIBRARY 109 DEWITT ST LUVERNE IA 50560	N/A	N/A	GENERAL SUPPORT	6,000.
UNITED METHODIST CHURCH 308 3RD ST LUVERNE IA 50560	N/A	N/A	GENERAL SUPPORT	5,000.
YMCA (CARE PACK PROGRAM) 2101 E MCGREGOR ST ALGONA IA 50511	N/A	N/A	GENERAL SUPPORT	300.
BRYCE VORLAND (IOWA LAKES COMM) LOCAL ESTHERVILLE IA 51334	N/A	N/A	SCHOLARSHIP	3,000.
HUMBOLDT COUNTY HISTORICAL SOCIETY HUMBOLDT IA 50548	N/A	N/A	GENERAL SUPPORT	225.
MEGHAN LUDWIG (ISU) LOCAL AMES IA 50010	N/A	N/A	SCHOLARSHIP	3,000.
JOSEPH ARENDS (CENTRAL) LOCAL PELLA IA 50219	N/A	N/A	SCHOLARSHIP	1,500.
HUMBOLDT MINISTERIAL ASSN LOCAL HUMBOLDT IA 50548	N/A	N/A	GENERAL SUPPORT	500.
HUMBOLDT CO HUMANE SOCIETY LOCAL HUMBOLDT IA 50548	N/A	N/A	GENERAL SUPPORT	300.

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MADDEN-MALLORY FOUNDATION

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STATEMENT 12 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
KOSSUTH FRIENDS (4-H) FOR YOUTH LOCAL ALGONA IA 50511	N/A	N/A	GENERAL SUPPORT	\$ 600.
LUVERNE SCHOOL (VAR/BOOSTER CLUB) LOCAL LUVERNE IA 50560	N/A	N/A	GENERAL SUPPORT	2,000.
POW CAMP OF ALGONA LOCAL ALGONA IA 50511	N/A	N/A	GENERAL SUPPORT	500.
ZION LUTHERAN CHURCH (BIBLE SCHOOL) 1006 HAYES ST LUVERNE IA 50560	N/A	N/A	GENERAL SUPPORT	500.
JESSICA LAWSON (IOWA CENTRAL) LOCAL FT DODGE IA 50501	N/A	N/A	SCHOLARSHIP	3,000.
JOSHUA HILBERT (ISU) LOCAL AMES IA 50010	N/A	N/A	SCHOLARSHIP	2,988.
JACELYN VALERO (UNI) LOCAL CEDAR FALLS IA 50614	N/A	N/A	SCHOLARSHIP	3,000.
JONATHAN HINZ (NW COMM COLLEGE) LOCAL SHELDON IA 51201	N/A	N/A	SCHOLARSHIP	3,000.
HUMBOLDT COUNTY FOOD PANTRY LOCAL HUMBOLDT IA 50548	N/A	N/A	GENERAL SUPPORT	250.
KOSSUTH COUNTY FOOD PANTRY LOCAL ALGONA IA 50511	N/A	N/A	GENERAL SUPPORT	250.
BRUSHY CREEK HONOR FLIGHT RURAL FT DODGE IA 50501	N/A	N/A	GENERAL SUPPORT	1,200.

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MADDEN-MALLORY FOUNDATION

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STATEMENT 12 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
WEST FORK SERVICES (HANDICAP) LOCAL HUMBOLDT IA 50548	N/A	N/A	GENERAL SUPPORT	\$ 500.
MICHAELA SAVAGE (UNI) LOCAL CEDAR FALLS IA 50614	N/A	N/A	SCHOLARSHIP	3,000.
KOBE LAWSON (NW COMM COLLEGE) LOCAL SHELDON IA 51201	N/A	N/A	SCHOLARSHIP	3,000.
			TOTAL	<u>\$ 73,278.</u>

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MADDEN-MALLORY FOUNDATION

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**STATEMENT 11
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION**

NAME OF GRANT PROGRAM:	MADDEN - MALLORY SCHOLARSHIP PROGRAM
NAME:	CORWITH - WESLEY COMM SCHOOL
CARE OF:	SUPERINTENDENT
STREET ADDRESS:	408 SE ELM ST
CITY, STATE, ZIP CODE:	CORWITH, IA 50430
TELEPHONE:	(515) 583 -2304
E-MAIL ADDRESS:	
FORM AND CONTENT:	FORMS AVAILABLE FROM SCHOOL
SUBMISSION DEADLINES:	N/A
RESTRICTIONS ON AWARDS:	WITHIN STATE OF IOWA

Madden-Mallory Foundation
TIN: 42-1176039

Attachment to
Form 990-PF

Part X - Minimum Investment Return:

Line 1c - Fair market value of all other assets

The fair market value of the various tracts of farm real estate transferred to the Foundation by James L. Mallory, LuVerne, Iowa 50560, on December 26, 1991 and July 27, 1993 were appraised by a certified independent appraiser at the value denoted below:

	\$297,500.00
40 acres – FMV (by appraisal 12-19-16) (NE¼NW¼) (16-99-29), Kossuth County, IA	
	\$297,500.00
40 acres – FMV (by appraisal 12-19-16) (NW¼NW¼) (16-99-29), Kossuth County, IA	
	<u>\$300,000.00</u>
40 acres – FMV (by appraisal 12-19-16) (NE¼NE¼) (18-99-29), Kossuth County, IA	
	<u><u>\$895,000.00</u></u>
TOTAL	

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MADDEN-MALLORY FOUNDATION

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STATEMENT 10
 FORM 990-PF, PART VIII, LINE 1
 LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED</u>	<u>COMPEN- SATION</u>	<u>CONTRI- BUTION TO EBP & DC</u>	<u>EXPENSE ACCOUNT/ OTHER</u>
A DAVID BIBLER 111 N DODGE ST ALGONA, IA 50511	DIRECTOR 1.00	\$ 100.	\$ 0.	\$ 0.
DAN HILBERT 2301 - 130TH ST CORWITH, IA 50430	DIRECTOR 1.00	0.	0.	0.
DAVID A HANSELMAN 1075 UTAH AVE LUVERNE, IA 50560	DIRECTOR 1.00	0.	0.	0.
AUDREY H WEBER 1602 - 130TH ST LUVERNE, IA 50560	DIRECTOR 1.00	50.	0.	0.
DALE RICHARDSON 2209 PORT ST NW WINTER HAVEN, FL 33881	DIRECTOR 1.00	50.	0.	0.
KAY HEFTY 1801 - 110TH ST LUVERNE, IA 50560	FOUNDATION MGR. 10.00	4,200.	0.	0.
SHERYL CARROLL 308 HANNA AVE LUVERNE, IA 50560	DIRECTOR 1.00	100.	0.	0.
TOTAL		\$ 4,500.	\$ 0.	\$ 0.

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MADDEN-MALLORY FOUNDATION

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STATEMENT 9
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	GENL GRWTH PROP (CG DISTR)	PURCHASED	11/01/1995	VARIOUS	93.		0.	93.				\$ 93.
2	GENL GRWTH PROP (CG DISTR)	PURCHASED	11/01/1995	7/29/2016	72.		0.	72.				72.
3	ROUSE PROP (WF)	PURCHASED	1/13/2012	7/06/2016	839.		484.	355.				355.
4	GENL GRWTH PROP (CG DISTR)	PURCHASED	11/01/1995	VARIOUS	208.		0.	208.				208.
5	HSBC USA (WF)	PURCHASED	11/19/2012	6/30/2016	23,750.		24,541.	-791.				-791.
6	ONEOK PTRS (K-1 ALLOC)	PURCHASED	8/27/2001	8/19/2016	0.		446.	-446.				-446.
7	KRAFT HEINZ (WF)	PURCHASED	VARIOUS	VARIOUS	1,448.		1,448.	0.				0.
8	MONDELEZ INTL (WF)	PURCHASED	VARIOUS	VARIOUS	530.		530.	0.				0.
											TOTAL	\$ -509.

Madden-Mallory Foundation
TIN: 42-1176039

Attachment to
Form 990-PF

Part II - Balance Sheets:

Line 2 - Savings/CDs:

	<u>Book Value</u>	<u>FMV</u>
Security State Bank		
MM 404300 -- \$47,912.94		
CD VAR -- \$41,106.30	\$89,019.24	\$89,019.24
West Iowa Bank (West Bend)		
CD VAR	\$50,000.00	\$50,000.00
Northwest Bank (Algona)		
CD VAR	\$80,221.81	\$80,221.81
State Farm Bank		
CD VAR	\$4,187.16	\$4,187.16
	<u> </u>	<u> </u>
TOTAL	<u>\$223,428.21</u>	<u>\$223,428.21</u>

Line 10(b) - Investments (Stock/etc.):

BDF (Bank sweep cash)	\$42,062.56	\$42,062.56
Alliant Energy Corp. – 1,600 shs. (FMV @ 37.89)		\$60,624.00
(acq'd 12-9-93)	\$9,609.88	
(acq'd 7-94)	\$4,660.75	
(Purchased 4-15-99)	\$6,513.69	
Altria Group, Inc. - 700 shs (FMV @67.62)		
(Purchased 12-30-13)	\$27,185.09	\$47,334.00
AT&T, Inc. - 1,840 shs (FMV @42.53)		
(Purchased 12-9-93)	\$6,696.71	
(Purchased 1-28-15)	\$45,207.88	\$78,255.20
BP PLC Spons ADR - 650 shs (FMV@37.38)		
(Purchased 7-22-14)	\$33,704.94	\$24,297.00
Bristol Myers Squibb – 400 shs (FMV @ 58.44)		
(Purchased 12-9-93)	\$5,567.90	\$23,376.00
Caterpillar, Inc. – 500 shs (FMV @92.74)	\$23,095.86	\$46,370.00
(Purchased 8-14-09)		
Chevron, Corp. – 308 shs (FMV @ 117.70)		
(Purchased 12-9-93)	\$6,287.50	\$36,251.60
CVS Health Corp. – 500 shs (FMV @78.91)	\$17,408.81	\$39,455.00
(Purchased 8-14-09)		

Madden-Mallory Foundation
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Ford Motor Co. – 1,300 shs. (FMV @ 12.13)		
(Purchased 11-95 - 524 shs.)	\$5,642.36	\$15,769.00
(Purchased 7-13 - 776 shs.)	\$13,387.09	
General Electric Co. - 1,200 shs (FMV @31.60)	\$28,891.88	\$37,920.00
(Purchased 7-18-13)		
General Growth Properties, Inc. – 1,243 shs.		
(FMV @ 24.98 – Purchased 11-95)	\$6,130.25	\$31,050.14
Purchased 1-28-10 – 17 shs.	\$145.81	
Purchased 1-27-11 – 26 shs.	\$376.29	
General Mills, Inc. - 600 shs (FMV @61.77)		
(Purchased 7-22-14)	\$32,254.56	\$37,062.00
Hawaiian Elec. Inds., Inc. – 1,200 shs (FMV @ 33.07)		
(Purchased 11-3-99)	\$20,615.25	\$39,684.00
Johnson & Johnson – 1,000 shs (FMV @115.21)	\$60,938.25	\$115,210.00
(Purchased 8-13-09)		
Kraft Heinz Co. – 600 shs (FMV @87.32)	\$18,074.14	\$52,392.00
(Purchased 8-13-09)		
Mondelez Intl, Inc. – 1,000 shs (FMV @44.33)	\$18,574.38	\$44,330.00
(Purchased 8-13-09)		
First Rep Bk 5.625% PFD (FMV @23.25)		
(Purchased 5-15-14)	\$47,322.04	\$46,500.00
Oneok Partners, L.P. – 1,200 units (FMV @ 43.01)		
(Purchased 8-27-01)	-\$40,135.00	\$51,612.00
Eaton Vance (Adv Sr Fltng Rt Advantage Fd – Class A)		
-3,837.159 shs. (FMV @ 10.83)		
(acq'd – 4-15-99/VAR)	\$43,563.63	\$41,556.43
Invesco Van Kampen		
(Senior Loan Fd) – 4,508.550 shs (FMV @ 6.61)		\$29,801.51
(502.008 shs acq'd 7-25-97)	\$5,005.75	
(723.275 shs acq'd 8-1-97)	\$7,209.57	
(1274.717 shs acq'd 9-10-98)	\$12,676.44	
(2,008.550 shs acq'd – 2004-2013)	\$14,345.51	
TOTAL	<u>\$523,019.77</u>	<u>\$940,912.44</u>

Madden-Mallory Foundation
TIN: 42-1176039

Attachment to
Form 990-PF

Line 11 - Investments (Farmland 120 acres/Equipment):

80 acres – FMV (by appraisal 12-19-16) (N½NW¼) (16-99-29), Kossuth County, IA	\$84,000.00	\$595,000.00
40 acres – FMV (by appraisal 12-19-16) (NE¼NE¼) (18-99-29), Kossuth County, IA	<u>\$42,000.00</u>	<u>\$300,000.00</u>
SUBTOTAL	<u>\$126,000.00</u>	<u>\$895,000.00</u>
Office equipment (copier, file cabinets, etc.)	<u>\$0.00</u>	<u>\$500.00</u>
TOTAL	<u>\$126,000.00</u>	<u>\$895,500.00</u>

MADDEN-MALLORY FOUNDATION

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STATEMENT 6
 FORM 990-PF, PART II, LINE 11
 INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
MACHINERY AND EQUIPMENT	\$ 3,096.	\$ 3,096.	\$ 0.	\$ 500.
IMPROVEMENTS	54,000.	54,000.	0.	0.
LAND	126,000.		126,000.	895,000.
TOTAL	<u>\$ 183,096.</u>	<u>\$ 57,096.</u>	<u>\$ 126,000.</u>	<u>\$ 895,500.</u>

STATEMENT 7
 FORM 990-PF, PART III, LINE 3
 OTHER INCREASES

COPR STK - BASIS ADJ (VAR)				\$ 5,937.
TOTAL				<u>\$ 5,937.</u>

STATEMENT 8
 FORM 990-PF, PART III, LINE 5
 OTHER DECREASES

ONEOK PTRS (NON DED EXP)				\$ 10.
TOTAL				<u>\$ 10.</u>

Part I - Analysis of Revenue and Expenses:

Line 3 - Interest Income:

Northwest Bank	\$1,013.89	
Oneok Partners, L.P.	\$1.00	
Security State Bank (LuVerne)	\$543.32	
State Farm Bank	\$13.64	
West Iowa Bank (West Bend)	\$401.24	
BDF - Bank deposit sweep (FD)	\$2.45	\$1,975.54

Line 4 - Dividends from securities:

BDF Invesments (ALG):

Alliant Energy Corp.	\$1,410.00	
AT&T, Inc.	\$720.00	
Bristol Myers Squibb	\$456.00	
Chevron Corp.	\$659.12	
Ford Motor Co.	\$910.00	
General Growth Properties, Inc.	\$376.05	
Hawaiian Electric Inds., Inc.	\$744.00	
Oneok Partners, L.P.	\$0.00	
Rouse Properties, Inc.	\$3.25	
Eaton Vance (Fltng Rate Adv.)	\$1,244.94	
Invesco Vk (Senior loan)	\$1,058.07	\$7,581.43

BDF Investments (FD):

AT&T, Inc.	\$2,812.80
Alliant Energy Corp.	\$470.00
Altria Group	\$1,613.50
BP PLC Spons ADR	\$1,560.00
Bristol Myers Squibb	\$152.00
Caterpillar, Inc.	\$1,540.00
Chevron Corp.	\$662.20
CVS Caremark Corp.	\$850.00
E/V Fltng Rt Adv Cl A	\$724.35
First Rep Bk (5.625%) PFD	\$2,812.52
Ford Motor Co.	\$195.00
General Electric Co.	\$1,104.00
General Growth Pptys Inc.	\$475.37
General Mills	\$1,116.00
Hawaiian Elec. Inds, Inc.	\$744.00
HSBC USA (6.50%) PFD	\$1,153.53
Invesco Sr. Loan Rd. Cl 1B	\$553.33
Johnson & Johnson	\$3,150.00

Madden-Mallory Foundation
TIN: 42-1176039

Attachment to
Form 990-PF

Kraft Heinz Co.
Mondelez, Intl.

\$306.79

\$170.00

\$22,165.39

TOTAL

\$29,746.82

8/08/17

11 48AM

**RENTAL INCOME WORKSHEET
FORM 990-PF**

FARM - KOSSUTH CO, IA

GROSS RENTAL INCOME	\$	28,388.
EXPENSES		
INSURANCE		68.
TAXES		<u>2,284.</u>
TOTAL EXPENSES	\$	<u>2,352.</u>
NET RENTAL INCOME OR LOSS	\$	<u><u>26,036.</u></u>

MADDEN-MALLORY FOUNDATION

42-1176039

8/08/17

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STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ONEOK PTRS, LP (SCH K-1)	\$ -5,826.		
TOTAL	<u>\$ -5,826.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	\$ 735.	\$ 435.		\$ 300.
TOTAL	<u>\$ 735.</u>	<u>\$ 435.</u>	<u>\$ 0.</u>	<u>\$ 300.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
W FARGO (BP PLC SPONS ADR - ADR FEES)	\$ 13.	\$ 13.		
TOTAL	<u>\$ 13.</u>	<u>\$ 13.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	\$ 1,668.			
TOTAL	<u>\$ 1,668.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

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STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXP	\$ 600.	\$ 300.		\$ 300.
RENTAL EXPENSES	2,352.	2,352.		
TOTAL	<u>\$ 2,952.</u>	<u>\$ 2,652.</u>	<u>\$ 0.</u>	<u>\$ 300.</u>

MADDEN-MALLORY FOUNDATION

42-1176039

8/08/17

11:48AM

RENTAL INCOME
INSURANCE
FARM - KOSSUTH CO, IA

TOTAL \$ 68.
\$ 68.

RENTAL INCOME
TAXES
FARM - KOSSUTH CO, IA

REAL EST TAXES

TOTAL \$ 2,284.
\$ 2,284.

OPERATING & ADMINISTRATIVE EXP. (990-PF)
TRAVEL, CONFERENCES, ETC.

MEETING EXP

TOTAL \$ 263.
\$ 263.

OPERATING & ADMINISTRATIVE EXP. (990-PF)
PRINTING AND PUBLICATIONS

POSTAGE/ETC

TOTAL \$ 482.
\$ 482.

OPERATING & ADMINISTRATIVE EXP. (990-PF)
RENTAL EXPENSES [O]

INSURANCE (FARM)
REAL EST TAX (FARM)
DRAINAGE TAX (FARM)
REPAIRS (FARM)
APPRAISAL

\$ 68.
2,284.
0.
0.
0.
TOTAL \$ 2,352.