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Form **990-EZ**Department of the Treasury
Internal Revenue Service**Short Form**
Return of Organization Exempt From Income Tax

OMB No 1545-1150

2016**Open to Public
Inspection**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-EZ and its instructions is at www.irs.gov/form990.**A For the 2016 calendar year, or tax year beginning****, and ending****B** Check if applicable☐ Address change☐ Name change☐ Initial return☐ Final return/terminated☐ Amended return☐ Application pending**C** Name of organization

FLOYD COUNTY FARM BUREAU

Number and street (or P.O. box, if mail is not delivered to street address)

Room/suite

1102 GILBERT STREET

City or town

State

ZIP code

CHARLES CITY

IA

50616

Foreign country name

Foreign province/state/county

Foreign postal code

D Employer identification number

42-0680708

E Telephone number

(641) 228-3742

F Group Exemption

Number ▶ 0626

G Accounting Method ☐ Cash ☒ Accrual

Other (specify) ▶

I Website: ▶ N/A**H** Check ☐ if the organization is
not required to attach Schedule B
(Form 990, 990-EZ, or 990-PF)**J** Tax-exempt status (check only one) — ☐ 501(c)(3) ☒ 501(c) (5) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527**K** Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other**L** Add lines 5b, 6c, and 7b to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets

(Part II, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ

▶ \$ 146,436

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)

Check if the organization used Schedule O to respond to any question in this Part I

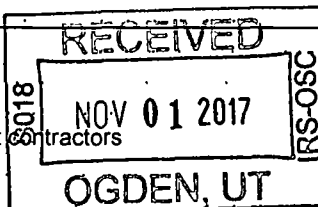
☒

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	24,804
	2	Program service revenue including government fees and contracts	2	
	3	Membership dues and assessments	3	77,130
	4	Investment income	4	31,557
	5a	Gross amount from sale of assets other than inventory	5a	
	5b	Less cost or other basis and sales expenses	5b	
	5c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	0
	6	Gaming and fundraising events		
	a	Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	
Expenses	b	Gross income from fundraising events (not including \$ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b	
	c	Less direct expenses from gaming and fundraising events	6c	
	d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d	0
	7a	Gross sales of inventory, less returns and allowances	7a	
	7b	Less cost of goods sold	7b	
	7c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	0
	8	Other revenue (describe in Schedule O)	8	12,945
	9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	9	146,436
	10	Grants and similar amounts paid (list in Schedule O)	10	
Net Assets	11	Benefits paid to or for members	11	
	12	Salaries, other compensation, and employee benefits	12	41,140
	13	Professional fees and other payments to independent contractors	13	670
	14	Occupancy, rent, utilities, and maintenance	14	9,604
	15	Printing, publications, postage, and shipping	15	1,466
	16	Other expenses (describe in Schedule O)	16	78,841
	17	Total expenses. Add lines 10 through 16	17	131,721
	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	14,715
19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	255,009	
20	Other changes in net assets or fund balances (explain in Schedule O)	20	2,261	
21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	271,985	

For Paperwork Reduction Act Notice, see the separate instructions.

Form **990-EZ** (2016)

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Part II Balance Sheets. (see the instructions for Part II)

Check if the organization used Schedule O to respond to any question in this Part II

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	(A) Beginning of year		(B) End of year
22 Cash, savings, and investments	213,116	22	227,447
23 Land and buildings	50,808	23	46,796
24 Other assets (describe in Schedule O)	2,638	24	2,981
25 Total assets	266,562	25	277,224
26 Total liabilities (describe in Schedule O)	11,553	26	5,239
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	255,009	27	271,985

Part III Statement of Program Service Accomplishments (see the instructions for Part III)

Check if the organization used Schedule O to respond to any question in this Part III

☐**Expenses**

(Required for section 501(c)(3) and 501(c)(4) organizations, optional for others)

What is the organization's primary exempt purpose? **PROVIDE CURRENT AG INFORMATION**

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

28 AN ORGANIZATION DEDICATED TO HELPING FARM FAMILIES PROSPER AND IMPROVE THEIR QUALITY OF LIFE. PROVIDED INFORMATION ON AGRICULTURAL ISSUES THROUGH NEWSLETTERS, MEETINGS, ETC. 1,768 MEMBERS WERE BENEFITTED IN 2016

(Grants \$) If this amount includes foreign grants, check here ☐

28a

29

(Grants \$) If this amount includes foreign grants, check here ☐

29a

30

(Grants \$) If this amount includes foreign grants, check here ☐

30a

31 Other program services (describe in Schedule O)

(Grants \$) If this amount includes foreign grants, check here ☐

31a

32 Total program service expenses. (add lines 28a through 31a)

32

0

Part IV List of Officers, Directors, Trustees, and Key Employees (list each one even if not compensated—see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV

☐

(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC) (if not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
JAY MATTHEWS PRESIDENT	Hr/WK 2 50	0	0	0
JOHN PEARSON VICE PRESIDENT	Hr/WK 2 50	0	0	0
LAURA CUNNINGHAM SECRETARY	Hr/WK 2 50	0	0	0
DEVON MURRAY TREASURER	Hr/WK 2 50	0	0	0
CHUCK SOUDER VOTING DELEGATE	Hr/WK 2 50	0	0	0
BECKY MEYER DIRECTOR	Hr/WK 1 50	0	0	0
TERRY WICKS DIRECTOR	Hr/WK 1 50	0	0	0
ROBERT LINES DIRECTOR	Hr/WK 1 50	0	0	0
CAROLYN MARTH DIRECTOR	Hr/WK 1.50	0	0	0
LEE LOVIK DIRECTOR	Hr/WK 1 50	0	0	0
LUCIAN SCHMITT DIRECTOR	Hr/WK 1 50	0	0	0
JIM FRISBIE DIRECTOR	Hr/WK 1 50	0	0	0

Part V

Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V. ☐

	Yes	No
33 Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O		X
34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)		X
35 a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?		X
b If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O		X
c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III.		X
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N		X
37 a Enter amount of political expenditures, direct or indirect, as described in the instructions 37a		
b Did the organization file Form 1120-POL for this year?		X
38 a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?		X
b If "Yes," complete Schedule L, Part II and enter the total amount involved 38b		
39 Section 501(c)(7) organizations Enter		
a Initiation fees and capital contributions included on line 9 39a		
b Gross receipts, included on line 9, for public use of club facilities 39b		
40 a Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 40a , section 4912 40b , section 4955 40c		
b Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I.		
c Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 40c		
d Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Enter amount of tax on line 40c reimbursed by the organization 40d		
e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T 40e		X
41 List the states with which a copy of this return is filed 41		
42 a The organization's books are in care of 42a THE ORGANIZATION Telephone no 42a (641) 228-3742		
Located at 42a 1102 GILBERT STREET City 42a CHARLES CITY ST 42a IA ZIP + 4 42a 50616		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country 42b		X
See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR)		
c At any time during the calendar year, did the organization maintain an office outside the United States? If "Yes," enter the name of the foreign country 42c		X
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here 43		
and enter the amount of tax-exempt interest received or accrued during the tax year 43		
44 a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ 44a		X
b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ 44b		X
c Did the organization receive any payments for indoor tanning services during the year? 44c		X
d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O 44d		X
45 a Did the organization have a controlled entity within the meaning of section 512(b)(13)? 45a		X
b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions) 45b		X

- 46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I

	Yes	No
46		X

Part VI Section 501(c)(3) organizations only

All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI ☐

- 47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II

	Yes	No
47		
48		
49a		
49b		

- 48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E

- 49 a Did the organization make any transfers to an exempt non-charitable related organization?

- b If "Yes," was the related organization a section 527 organization?

- 50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees, and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
Name None				
Title	Hr/WK 00			
Name				
Title	Hr/WK 00			
Name				
Title	Hr/WK 00			
Name				
Title	Hr/WK 00			
Name				
Title	Hr/WK 00			

- f Total number of other employees paid over \$100,000 ▶

- 51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

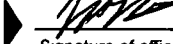
(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation
Name None		
City	ST ZIP	
Name		
City	ST ZIP	
Name		
City	ST ZIP	
Name		
City	ST ZIP	
Name		
City	ST ZIP	

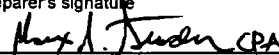
- d Total number of other independent contractors each receiving over \$100,000 ▶

- 52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations must attach a completed Schedule A

▶ ☐ Yes ☒ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here		Date
	Jay Matthews President	10/24/2017

Paid Preparer Use Only	Pnn/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
	MAX N STUDER		6/15/2017		P01272566
	Firm's name ▶ MAX N STUDER CPA	Firm's EIN ▶ 27-5346832			
	Firm's address ▶ PO BOX 1463, JOHNSTON, IA 50131	Phone no	(515) 238-1766		

May the IRS discuss this return with the preparer shown above? See instructions

▶ ☒ Yes ☐ No

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Name of the organization

FLOYD COUNTY FARM BUREAU

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Open to Public
Inspection

Employer identification number

42-0680708

Form 990-EZ, Part I, Line 8, Other Revenue Expense Recoveries 12,945

Form 990-EZ, Part I, Line 16, Other Expenses Travel 296

Form 990-EZ, Part I, Line 16, Other Expenses Conferences, conventions, and meetings 1,457

Form 990-EZ, Part I, Line 16, Other Expenses Equipment rental and maintenance 2,333

Form 990-EZ, Part I, Line 16, Other Expenses Supplies 1,850

Form 990-EZ, Part I, Line 16, Other Expenses Telephone 2,755

Form 990-EZ, Part I, Line 16, Other Expenses Depreciation 4,012

Form 990-EZ, Part I, Line 16, Other Expenses Federation Dues 35,994

Form 990-EZ, Part I, Line 16, Other Expenses Management Expense 1,714

Form 990-EZ, Part I, Line 16, Other Expenses Advertising & Public Relations 2,047

Form 990-EZ, Part I, Line 16, Other Expenses Membership Acquisition 2,669

Form 990-EZ, Part I, Line 16, Other Expenses Dues & Subscriptions 3,797

Form 990-EZ, Part I, Line 16, Other Expenses Insurance 401

Form 990-EZ, Part I, Line 16, Other Expenses Program Services 11,558

Form 990-EZ, Part I, Line 16, Other Expenses Ag In The Classroom 1,600

Form 990-EZ, Part I, Line 16, Other Expenses Young Farmer Activities 520

Form 990-EZ, Part I, Line 16, Other Expenses Board of Director Expense 2,238

Form 990-EZ, Part I, Line 16, Other Expenses Ag & Community Support 3,600

Form 990-EZ, Part I, Line 20, Net Assets Unrealized Gain on Marketable Securities 2,261

Form 990-EZ, Part II, Line 24, Other Assets Accounts Receivable Beginning of year 2,638,

End of year 2,981

Form 990-EZ, Part II, Line 26, Liabilities Accounts Payable Beginning of year 3,564, End of

year 4,104

Form 990-EZ, Part II, Line 26, Liabilities Deferred Revenue Beginning of year 7,989, End of

year 1,135