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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2016Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning

, 2016, and ending

, 20

Name of foundation

HELEN M. NELSON CHARITABLE TRUST

A Employer identification number

41-6526908

Number and street (or P.O. box number if mail is not delivered to street address)

267 HOUSTON STREET

Room/suite

B Telephone number (see instructions)

(251) 478-5203

City or town, state or province, country, and ZIP or foreign postal code

MOBILE AL 36606-4318C If exemption application is pending, check here ☐G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I****Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	302,444			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	138.26	138.26	138.26	
	4 Dividends and interest from securities	86,017.53	85,400.57	86,017.53	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,250.25			
	b Gross sales price for all assets on line 6a	15,841.99			
	7 Capital gain net income (from Part IV, line 2)		3,250.25		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	89,267.78	88,789.08	86,155.79	
	13 Compensation of officers, directors, trustees, etc.	15,000.00	15,000.00	15,000.00	15,000.00
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,000.00	1,000.00	1,000.00	1,000.00
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,783.21	228.44	228.44	228.44
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	28.30	28.30	28.30	28.30
	24 Total operating and administrative expenses. Add lines 13 through 23	18,811.51	16,256.74	16,256.74	16,256.74
	25 Contributions, gifts, grants paid	69,882.09			69,882.09
	26 Total expenses and disbursements. Add lines 24 and 25	88,693.60	16,256.74		86,138.83
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	574.18			
	b Net investment income (if negative, enter -0-)		72,532.34		
	c Adjusted net income (if negative, enter -0-)			69,899.05	

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2016)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments		71,121.42	122,060.24	122,060.24
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)		19,220.20	19,220.20	19,903.90
	b	Investments—corporate stock (attach schedule)		181,844.08	180,916.35	247,378.00
	c	Investments—corporate bonds (attach schedule)		60,000.00	60,000.00	60,000.00
	11	Investments—land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation (attach schedule) ▶				
	12	Investments—mortgage loans		1,107,536.90	1,071,373.57	1,071,373.57
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation (attach schedule) ▶				
	15	Other assets (describe ▶)				
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item i)		1,439,722.60	1,453,570.36	1,520,715.71
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable		69,063.94	69,882.09	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ <u>LOAN FOR PRIOR YEAR</u>)		* 14,000.00	14,000.00	
	23	Total liabilities (add lines 17 through 22)		83,063.94	83,882.09	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds		1,368,431.32	1,372,000.97	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		2,227.34		
	30	Total net assets or fund balances (see instructions)		1,370,658.66	1,369,688.27	
	31	Total liabilities and net assets/fund balances (see instructions)		1,439,722.60	1,453,570.36	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,370,658.66
2	Enter amount from Part I, line 27a	2	574.18
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,371,232.84
5	Decreases not included in line 2 (itemize) ▶ <u>ACCOUNTING ADJUSTMENT</u>	5	1,544.57
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,369,688.27

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c	SEE ATTACHED SHEET !			
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) FMV as of 12/31/69	(l) Adjusted basis as of 12/31/69	(k) Excess of col. (j) over col. (l), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				2 3,250.25
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8				3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	85,003.75	1,472,448.80	.057729
2014	68,644.80	1,406,165.32	.048817
2013	76,517.19	1,458,390.02	.052466
2012	58,962.35	1,279,647.73	.046077
2011	55,754.58	1,202,139.31	.046379
2 Total of line 1, column (d)			2 .251468
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .050293
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 1,482,319.00
5 Multiply line 4 by line 3			5 74,550.27
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 725.32
7 Add lines 5 and 6			7 75,275.59
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 86,138.83

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	725	32
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	725	32
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	725	32
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	2,554	77
b	Exempt foreign organizations—tax withheld at source	6b	0	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0	
d	Backup withholding erroneously withheld	6d	0	
7	Total credits and payments. Add lines 6a through 6d	7	2,554	77
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,829	45
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax 1,829 45 Refunded	11	0	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
1b			X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?		X
1c			X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
2	If "Yes," attach a detailed description of the activities.		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
3			X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4a			X
b	If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
4b			N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
5	If "Yes," attach the statement required by General Instruction T.		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	X	
14 The books are in care of ► <u>MICHAEL D. LANGAN, TRUSTEE</u> Telephone no. ► <u>(251) 478-5203</u> Located at ► <u>267 HOUSTON STREET; MOBILE, AL</u> ZIP+4 ► <u>36606-4318</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐ Yes ☒ No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL D. LANGAN, TRUSTEE 267 HOUSTON STREET MOBILE, AL 36606-4318	2hr/wk	15,000.00	- 0 -	- 0 -
* ALSO RECEIVED \$1,000.00 FOR TAX PREP. OF 2015 990 PF				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	334,402
b	Average of monthly cash balances	1b	81,036
c	Fair market value of all other assets (see instructions) <i>MORTGAGES</i>	1c	1,089,454
d	Total (add lines 1a, b, and c)	1d	1,504,892
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,504,892
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	22,573
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,482,319
6	Minimum investment return. Enter 5% of line 5	6	74,115.95

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	74,115.95
2a	Tax on investment income for 2016 from Part VI, line 5	2a	725.32
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	725.32
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	73,390.63
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	73,390.63
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	73,390.63

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	86,138.83
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	86,138.83
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	725.32
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	85,413.51

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				73,390.63
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	0			
b From 2012	0			
c From 2013	4,888.31			
d From 2014	0			
e From 2015	13,004.57			
f Total of lines 3a through e	17,892.88			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 86,138.83				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2016 distributable amount				73,390.63
e Remaining amount distributed out of corpus	12,748.20			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	30,641.08			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	30,641.08			
10 Analysis of line 9:				
a Excess from 2012	0			
b Excess from 2013	4,888.31			
c Excess from 2014	0			
d Excess from 2015	13,004.57			
e Excess from 2016	12,748.20			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:	NOT APPLICABLE !			
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) **NONE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. **NONE**

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: **N/A**

b The form in which applications should be submitted and information and materials they should include: **N/A**

c Any submission deadlines: **N/A**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: **N/A**

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year or approved for future payment:				
United Way of South West Alabama 216 St. Francis Street Mobile, AL 36602	N/A	501(C)(3)	Unrestricted Charitable use	\$ 3,494.10
The Community Foundation of South Alabama P. O. Box 990 Mobile, AL 36601	N/A	501(C)(3)	Unrestricted Charitable use	\$ 3,494.10
Spring Hill College 4000 Dauphin Street Mobile, AL 36608	N/A	501(C)(3)	Scholarship fund for needy students	\$ 13,976.40
University of South Alabama 308 Gaillard Drive Mobile, AL 36608	N/A	501(C)(3)	Scholarship fund for needy students	\$ 13,976.40
Exchange Club Family Center of Mobile 601 Bel Air Boulevard Mobile, AL 36606	N/A	501(C)(3)	Programs to prevent child abuse	\$ 17,470.50
Penelope House P. O. Box 9127 Mobile, AL 36691	N/A	501(C)(3)	Programs in support of abused spouses & kids	\$ 17,470.50
Total				69,882.00
b Approved for future payment				
Total				69,882.00

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash			X
(2) Other assets			X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization			X
(2) Purchases of assets from a noncharitable exempt organization			X
(3) Rental of facilities, equipment, or other assets			X
(4) Reimbursement arrangements			X
(5) Loans or loan guarantees			X
(6) Performance of services or membership or fundraising solicitations			X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees			X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No


b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [Signature] Date: 6-19-2017 Title: TRUSTEE

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name MICHAEL D. LANGAN		Preparer's signature 	Date 6-19-2017	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	Firm's name ▶ MICHAEL D. LANGAN, ATTORNEY				Firm's EIN ▶	
	Firm's address ▶ 267 HOUSTON STREET, MOBILE AL 36606				Phone no (251) 478-5203	

Helen M. Nelson Charitable Trust - 41-6526908

CAPITAL GAINS & LOSSES - 2016

LONG TERM:

SECURITY:	DATE ACQUIRED:	DATE SOLD:	SALES PRICE:	BASIS:	GAIN / LOSS:
400sh DJIA Stepup c22545F318 (ML)	08-28-2014	08-26-2016	4,450.00	4,000.00	450.00
275sh SX5E ARN ISS SEK c01020G587 (ML)	10-29-2015	12-30-2016	2,634.71	2,750.00	(115.29)
275sh SP500 ARN ISS BAC c06053W763 (ML)	10-29-2015	12-30-2016	3,074.22	2,750.00	324.22
.3738share GRAMERCY PROP.TR INC. (RJ) c38489R605	02-17-2004	01-07-2016	2.84	10.05	(7.21)
119sh WF & Co c949746101	07-08-2009	09-29-2016	5,273.10	2,721.53	2,551.57
37 sh. Alcatel-Lucent c 013904305	07-08-2009	06-03-2016	99.03	75.85	23.18
Capital Gain Distributions ----- (Long Term — Section 1250 gain) ----- (RJ) (Gramercy Property TR Reit)					23.78

TOTAL CAPITAL GAINS/LOSS NET INCOME: ----- \$ 3,250.25

**Trust charter directs that gain/losses
shall be considered principal/corpus.

HELEN M. NELSON CHARITABLE TRUST 41-6526908
FORM 990-PF
YEAR 2016

PART 1

Line 18 Taxes:

Excise Taxes: 2015 refund applied to 2016 estimated taxes -----	\$ 2,554.77
Foreign Tax Paid: Reported on Raymond James 1099 -----	\$ 228.44

PART 1

Line 23: Other Expenses:

Legal Notice ----- Call News -----	\$ 15.80
Bank Service charges (bad checks- Fannie Lott) -----	\$ 7.00
Recording fee - cancel Brenda Jackson mortgage -----	\$ 5.50
	<hr/>
	\$ 28.30

NOTE:

Trust received a check in the amount of \$302.44 from J. P. Morgan Chase for the redemption of 113 shares of Alcatel-Lucent that were held in book entry form. The existence of these shares was unknown to the Executor at the time of Helen M. Nelson's death on 07-08-2009. Treated as a contribution.

HELEN M. NELSON CHARITABLE TRUST - 41-6526908
2016 STATEMENT OF OPERATIONS

INCOME:

INTEREST:

Antonio Smith (mortgage) -----	\$ 6,056.89
Brenda Jackson (Post mortgage note)-----	\$ 64.71
Brenda Jackson (interest on mortgage) -----	\$ 1,523.00
John C. Wigal, III --- (mortgage-vld)-----	\$ 4,098.51
Spring Hill Insurance Company, Inc.-(debenture)-----	\$ 5,400.00
Raymond James as Nominee -----(TAX EXEMPT)-----	\$ 600 00
Raymond James as Nominee (OID 10.23 Auburn/6.22 UofA)	\$ 16.96
Raymond James - (as Nominee) -----	\$ 1,039.53
Angela Harris (mortgage)-----	\$ 5,144 70
Juanita Owens (mortgage) -----	\$ 2,241 20
Fannie M Lott (mortgage) -----	\$ 520 00
Hillcrest-Girby, LLC (mortgage) -----	\$ 43,918.72
L.V. Conaway (mortgage) -----	\$ 1,708.65
Thurman & Cynthia Aspinwall(mortgage) -----	\$ 4,403.29
Trustmark Bank-----	\$ <u>138.26</u>
	\$ 75,351.42

DIVIDENDS:

Raymond James (as Nominee) ----- (10,742.89Q)-----	\$ <u>10,804 37</u>
	\$ 10,804 37

TAX REFUND on 2015 return -----	\$ 2,554.77
---------------------------------	-------------

<u>NET CAPITAL GAINS & LOSSES</u> -----	\$ 3,250.25
(Part of corpus by trust charter and state law)	

TOTAL INCOME -----	\$ 91,960.81
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EXPENSES:

Call News - Legal Notice -----	\$ 15.80
Excise Tax ----- (2015 refund applied to 2016) -----	\$ 2,554.77
Trustee fee -----	\$ 15,000.00
Bank Service Charges --- (bad check - Fannie Lott)-----	\$ 7 00
Checks -----	\$ 0
Recording Fee -----	\$ 5.50
Accounting fee --- (Preparation of 2015 990-PF) -----	\$ 1,000.00
Foreign tax paid ----- (Royal Dutch Shell PLC) -----	\$ 228 44
	\$ <u>18,811.51</u>

NET BOOK INCOME -----	\$ 73,149.30
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Paid/or approved for payment to Beneficiaries -----	\$ 69,882.09
---	--------------

(73,149 30 - less 3,250 25 capital gains and OID 16.96)

Helen M. Nelson Charitable Trust - 41-6526908

Capital Account. 12-31-2016

Balance on hand - December 31, 2015 -----	1,368,431.32
Donation --(Estate of Helen M. Nelson) 113 shares Alcatel-Lucent -----	302.44
(shares redeemed) (book entry shares that were not transferred to HMNCT)	
Capital Gain and Losses: -----	3,250.25
OID Adjustment — (Auburn bond 10.55/ U of AL, B'ham 6.41)-----	16.96
Capital Account Balance December 31, 2016 -----	1,372,000.97

Balance on hand - Income Account - Dec 31, 2016 ----- \$81,569.39

Total Assets December 31, 2016 00----- 1,453,570.36

Assets on Hand December 31, 2016:

	<u>Book Value</u>	<u>Estimated Market</u> 12-31-2016
1. Raymond James Account - cash	33,400.02	33,400.02
2 Trustmark Bank - checking account - cash	82,331.62	82,331.62
3. Merrill Lynch Account - cash	6,328.60	6,328.60
	<u>122,060.24</u>	<u>122,060.24</u>

10A. Investments in U. S. and State Government Obligations:

10M bond Auburn University AL Gen Fee Rev. Rev Bds SER 2014A 3% (due 06-01-2027) c 050589KT6 (RJ) (b 07-07-2014) (+ oid 4.37) (+ oid 10.23)(+oid 10.55)	10,005.95	10,059.40
10M bond Univ. Ala at Birmingham Gen Rev SER 2013-A2 3% (due 10-01-2030) c 914745AS3 (b 07-01-2014) (+ oid 2.94)(+ oid 6.22)(+oid 6.41)	9,214.25	9,844.50
	<u>19,220.20</u>	<u>19,903.90</u>

10B. Investments in Corporate Stocks:

86 shares Gramercy Property Trust (4-3-08) (formerly Gramercy Capital Corp) (Basis 6,934.89 (-) 10.05 (-) 5.19=6,919.65	6,919.65	2,200.00
4 shares Fairpoint Communications (7-8-09)	2.64	0
70 shares CenturyLink, Inc (Qwest merger) (7-8-09)	1,530.00	1,664.60
637 shares Regions Financial Corp (7-8-09)	2,395.12	9,147.32
2150 shares Southern Co (7-8-09)	65,553.50	105,758.50
75 shares Teradata Corp (7-8-09)	1,636.50	2,037.75
608 shares Verizon Communications (7-8-09)	17,419.20	32,455.04
200 shares Verizon Communication (b 11-20-15)	9,186.01	10,676.00
400 shares Royal Dutch Shell PLC (b. 8-9-13)	26,268.27	21,752.00
5 shares Royal Dutch Shell PLC (b. 3-27-14)	355.46	271.90
275 shares SP500 STEPUP ISSUER BAC(ML) MLZPJ (due 10-27-17)(b 10-29-15)	2,750.00	2,917.75
275 shares SP500 STEPUP ISSUER BAC (ML) MLZPL (due 10-26-18)(b 10-29-15)	2,750.00	2,904.00

275 shares SX5E STEPUP ISSUER BAC (ML) MLZQD (due 10-26-18) (b10-29-15)	2,750.00	2,648.25
275 shares SX5E STEPUP ISSUER BAC (ML) MLZPU (due 10-27-17) (b 10-29-15)	2,750.00	2,612.50
445 shares SP500 Issuer BARC (ML) MLZVB (due8-24-18)(b 08-25-16)	4,450.00	4,402.39
	<u>146,716.35</u>	<u>201,448.00</u>

Preferred Stocks & Investment trusts:

1200 shares ING Group NV 7.2% (7-8-09)	19,200.00	30,696.00
600 shares Raymond James Fin. 6 9% Sen.Note c 754730208 (B 06-07-12)	15,000.00	15,234.00
	<u>34,200.00</u>	<u>45,930.00</u>

10C. Investments-Corporate Bonds

60,000 Deb. Spring Hill Ins. Co. 5.5%(8-27-08)	60,000.00	60,000.00
Total Corporate Bonds:	<u>60,000.00</u>	<u>60,000.00</u>

Mortgages

Juanita Owens (552 Williams Street, Mobile, AL) 9% 404.88/mo	23,875.45	23,875.45
Angela Harris (9395 Burnt Tree Dr, Mobile AL) 6.5% 549.90/mo	79,052.14	79,052.14
Spring Hill Insurance Co.. (3901 Cottage Hill Road, Mobile, AL) 6.5%	100,000.00	100,000.00
Antonio Smith vendor's lien 12-18-15 \$108,500.00 @ 7% payable \$841.20/mo 7202 Old Military Road house	107,895.65	107,895.65
Thurman & Cynthia Aspinwall (72k)(7963 Bonanza Drive, Mobile, AL 36695 (1-18-2012)	61,421.86	61,421.86
John C. & Catherine Wigal (1555 Coalesway Drive, Mobile, AL 36609 (05-01-2015) 57k	56,284.88	56,284.88
Fannie M. Lott (4122 Springdale Road, Mobile, AL 36609 (made 02-06-13 \$12,960.00)	17,930.16	17,930.16
L V. Conaway (805 Lundy Lane, Mobile, AL 36606 (made 11-22-2013 \$25,000.00)	20,004.60	20,004.60
Tony Rex Wilkins, Jr.(Car loan - 1994 Plymouth Voyager 2P4FH2537RR563496 made 12-3-13)	575.00	575.00
Hillcrest-Girby, LLC (3456 Hillcrest Road, Mobile, AL 36695) (11-07-2012)	<u>604,333.83</u>	<u>604,333.83</u>
Total Mortgages:	1,071,373.57	1,071,373.57
Totals	1,453,570.36	1,520,715.71

LIABILITIES:

Outstanding Loan Due: ----- \$ 14,000.00