Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation: KITSELMAN FDN, HARRY JANET-MAIN 769905

A Employer identification number: 41-6491134

Number and street (or P O box number if mail is not delivered to street address): 1100 WEST ST. GERMAIN STREET | Room/suite:

B Telephone number (see instructions): 320-258-2464

City or town, state or province, country, and ZIP or foreign postal code: ST. CLOUD, MN 56301

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 2,281,276.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [X] if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	28,372.	30,495.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	596,559.			
	b Gross sales price for all assets on line 6a 3,837,723.				
	7 Capital gain net income (from Part IV, line 2)		596,559.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	3,647.	3,647.		STMT 2
	12 **Total.** Add lines 1 through 11	628,578.	630,701.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	22,284.	16,713.		5,571.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule) STMT 3	196.	NONE	NONE	196.
	b Accounting fees (attach schedule) STMT 4	400.	NONE	NONE	400.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 5	478.	478.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 6	25.			25.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	23,383.	17,191.	NONE	6,192.
	25 Contributions, gifts, grants paid	1,687,548.			1,687,548.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,710,931.	17,191.	NONE	1,693,740.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-1,082,353.			
	b **Net investment income** (if negative, enter -0-)		613,510.		
	c **Adjusted net income** (if negative, enter -0-)				

RECEIVED
OCT 17 2017
OGDEN UT

SCANNED OCT 23 2017

JSA **For Paperwork Reduction Act Notice, see instructions.**
6E1410 1 000

FRK629 6558 10/10/2017 12:42:25 769905 7

9T52

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
1	Cash - non-interest-bearing	5,756.		
2	Savings and temporary cash investments	127,928.	39,638.	39,638.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations (attach schedule) STMT 7	99,036.	592,993.	583,025.
b	Investments - corporate stock (attach schedule) STMT 8	1,475,161.	1,092,029.	1,154,920.
c	Investments - corporate bonds (attach schedule) STMT 10	76,555.	514,824.	503,693.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) STMT 11	1,537,203.		
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,321,639.	2,239,484.	2,281,276.
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	3,321,639.	2,239,484.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	3,321,639.	2,239,484.	
31	**Total liabilities and net assets/fund balances** (see instructions)	3,321,639.	2,239,484.	

(Side labels: Assets — lines 1–16; Liabilities — lines 17–23; Net Assets or Fund Balances — lines 24–31)

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,321,639.
2	Enter amount from Part I, line 27a	2	-1,082,353.
3	Other increases not included in line 2 (itemize) ▶ PURCHASED ACCRUED INTEREST	3	211.
4	Add lines 1, 2, and 3	4	2,239,497.
5	Decreases not included in line 2 (itemize) ▶ ROUNDING	5	13.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,239,484.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,837,723.		3,241,164.	596,559.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				596,559.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	596,559.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	251,861.	4,047,908.	0.062220
2014	85,644.	4,368,610.	0.019604
2013	198,894.	3,984,351.	0.049919
2012	181,329.	3,535,686.	0.051285
2011	181,212.	3,502,955.	0.051731

2	**Total** of line 1, column (d)	2	0.234759
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046952
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	2,505,130.
5	Multiply line 4 by line 3	5	117,621.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,135.
7	Add lines 5 and 6	7	123,756.
8	Enter qualifying distributions from Part XII, line 4	8	1,693,740.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	6,135.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3	Add lines 1 and 2		3	6,135.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	6,135.
6	Credits/Payments.			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 4,553.		
b	Exempt foreign organizations - tax withheld at source	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	4,553.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached		8	26.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	1,608.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ NONE **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ ______ (2) On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BREMER TRUST, N.A. Telephone no. ▶ (320)258-2464

Located at ▶ 1100 WEST ST. GERMAIN STREET, ST. CLOUD, MN ZIP+4 ▶ 56301

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No

If "Yes," list the years ▶ ____, ____, ____, ____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ ____, ____, ____, ____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BREMER TRUST, N.A. 1100 WEST ST. GERMAIN STREET, ST. CLOUD, MN 56301	TRUSTEE 1	22,284.	-0-	-0-
AUSTIN D. DITZLER 500 WAYCLIFFE DRIVE N, WAYZATA, MN 55391	CO-TRUSTEE 1	-0-	-0-	-0-
ELIZABETH P. CAYE 17740 MAPLE HILL ROAD, WAYZATA, MN 55391	CO-TRUSTEE 1	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		-0-	-0-	-0-

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . ▶ **NONE**

Part IX-A **Summary of Direct Charitable Activities**

List the foundation s four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions. 3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,343,822.
b	Average of monthly cash balances	1b	199,457.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	2,543,279.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,543,279.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	38,149.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,505,130.
6	**Minimum investment return.** Enter 5% of line 5	6	125,257.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	125,257.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	6,135.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	6,135.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	119,122.
4	Recoveries of amounts treated as qualifying distributions			4	3,647.
5	Add lines 3 and 4			5	122,769.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	122,769.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,693,740.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,693,740.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	6,135.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,687,605.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				122,769.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			NONE	
b Total for prior years 20 14 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2016:				
a From 2011 — 12,185.				
b From 2012 — 9,892.				
c From 2013 — NONE				
d From 2014 — NONE				
e From 2015 — 52,024.				
f Total of lines 3a through e	74,101.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 1,693,740.				
a Applied to 2015, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2016 distributable amount				122,769.
e Remaining amount distributed out of corpus	1,570,971.			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,645,072.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	12,185.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	1,632,887.			
10 Analysis of line 9.				
a Excess from 2012 — 9,892.				
b Excess from 2013 — NONE				
c Excess from 2014 — NONE				
d Excess from 2015 — 52,024.				
e Excess from 2016 — 1,570,971.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2016	Prior 3 years (b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 20				1,687,548.
Total . . . . ▶ **3a**				1,687,548.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	28,372.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	596,559.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b OTHER INCOME			1	3,647.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				628,578.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 628,578.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Doris M Harlow (signature) | 10/10/2017 | Sr. Vice Presid

Signature of officer or trustee | Date | Title

DORIS M. HARLOW

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KELLY KOWALCZYK	Kelly Kowalczyk	10/10/2017		P01387686

Firm's name ▶ ERNST & YOUNG, U.S. LLP — Firm's EIN ▶ 34-6565596

Firm's address ▶ 155 NORTH WACKER DRIVE CHICAGO, IL 60606-1787 — Phone no 312-879-2000

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDEND AND INTEREST FROM SECURITIES	28,372.	30,495.
TOTAL	28,372.	30,495.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INCOME		3,647.	3,647.
	TOTALS	3,647.	3,647.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	196.			196.
TOTALS	196.	NONE	NONE	196.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	400.			400.
TOTALS	400.	NONE	NONE	400.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES ON QUALIFIED FOR	401.	401.
FOREIGN TAXES ON NONQUALIFIED	77.	77.
TOTALS	478.	478.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
MN STATE ANNUAL FEES	25.	25.
TOTALS	25.	25.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
FED HOME LN MTG CORP DTD 04/13	99,036.		
FFCB 1.400% 04/13/20		24,994.	24,603.
FFCB 1.680% 04/05/21		24,988.	24,286.
FFCB 1.920% 04/19/22		25,000.	24,688.
FFCB 2.580% 04/07/25		50,018.	48,782.
FFCB 2.640% 04/13/26		50,000.	48,938.
FHLB 2.070% 04/28/23		50,000.	48,255.
FHLMC MTN V-S 2.000% 11/25/24		25,000.	24,183.
FNMA 1.250% 02/26/19		49,863.	49,872.
U.S. TREASURY NOTES 0.750% 06/		50,027.	50,026.
U.S. TREASURY NOTES 1.000% 02/		50,162.	50,018.
U.S. TREASURY NOTES 1.250% 04/		50,486.	49,971.
U.S. TREASURY NOTES 1.375% 05/		50,524.	49,684.
U.S. TREASURY NOTES 1.750% 05/		40,161.	39,412.
U.S. TREASURY NOTES 2.000% 05/		51,770.	50,307.
TOTALS	99,036.	592,993.	583,025.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
COMCAST CORP CLASS A	15,273.		
TARGET CORP	29,816.		
WALT DISNEY CORP	15,892.		
CVS HEALTH CORP	15,865.		
AMERIPRISE FINL INC	21,755.		
BERKSHIRE HATHAWAY INC	23,767.		
BLACKROCK INC	17,123.		
JP MORGAN CHASE & CO	23,082.		
GILEAD SCIENCES INC	13,625.		
HEALTH CARE SELECT SECTOR SPDR	40,585.		
UNITEDHEALTH GROUP INC	15,578.		
BOEING CO	11,966.		
UNION PACIFIC CORP	8,611.		
3M CO	10,430.		
ALPHABET INC CL C	23,680.		
CYCSO SYSTEMS INC	10,300.		
MICROSOFT CORP	17,326.		
VISA INC CLASS A SHRS	16,445.		
CELANESE CORP	18,159.		
ECOLAB INC	11,095.		
DIAGEO PLC	20,923.		
EATON CORP PLC	38,173.		
NESTLE S.A. REGISTERED SHARES	24,922.		
ROCHE HOLDINGS LTD	18,829.		
SUNCOR ENERGY INC NEW	29,790.		
ISHARES CORE S & P ETF	125,535.		
ISHARES CORE S & P SMALL CAP E	120,899.	64,133.	75,223.
ISHARES RUSSELL MID CAP ETF	135,629.		
KEELEY SMALL CAP VALUE FUND CL	58,044.		

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
ABERDEEN EMERGING MKTS INSTL F	127,764.		
ATRISAN INTL FUND INSTL CLASS	134,068.		
HARBOR INTL FUND CLASS INSTL #	146,596.		
OPPENHEIMER DEVELOPING MKTS FU	116,563.		
APPLE INC	17,053.		
ISHARES CORE MSCI EAFE ETF		260,850.	262,251.
ISHARES CORE S & P MID-CAP ETF		153,235.	169,474.
ISHARES MSCI EMERGING MKT ETF		63,133.	63,368.
SPDR S & P 500 ETF TRUST		483,850.	513,001.
VANGUARD HIGH DVD YIELD ETF		66,828.	71,603.
TOTALS	1,475,161.	1,092,029.	1,154,920.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
CHEVRON CORP DTD 06/24/13 3.19	25,488.		
GE CAP CORP MID TERM NOTE DTD	25,628.		
RALPH LAUREN CORP DTD 08/18/15	25,439.		
AMERISOURCEBERGEN 3.500% 11/15		26,273.	25,735.
AMGEN INC 3.125% 05/01/25		25,773.	24,330.
ANHEUSER-BUSCH 2.650% 02/02/21		51,425.	50,288.
AT&T INC. 4.125% 02/17/26		53,280.	50,629.
BED BATH BEYOND 3.749% 08/01/2		51,216.	50,485.
EBAY INC 3.800% 03/09/22		52,101.	51,657.
ECOLAB INC. 1.450% 12/08/17		50,075.	49,951.
GOLDMAN SACHS GP INC 2.900% 07		25,490.	25,345.
NETAPP INC 3.250% 12/15/22		24,500.	24,761.
OCCIDENTAL PETROLEUM 2.700% 02		50,108.	49,516.
PHILIPS ELECTRON 3.750% 03/15/		26,295.	26,047.
ST JUDE MEDICAL 3.875% 09/15/2		53,246.	50,373.
TEVA PHA FIN IV 2.250% 03/18/2		25,042.	24,576.
TOTALS	76,555.	514,824.	503,693.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE
ABERDEEN GLOBAL HIGH INCOME FU	C	29,824.
DODGE & COX INCOME FD COM #14	C	91,432.
EATON VANCE FLOATING RATE FUND	C	24,904.
ISHARES IBOXX S INVESTMENT	C	12,697.
RIDGEWORTH INSTL US GOVT SECS	C	60,237.
RIDGEWORTH SEIX HIGH YIELD BON	C	26,745.
VANGUARD INTERMEDIATE TERM B	C	40,389.
WELLS FARGO CORE BOND FUND CLA	C	38,817.
WELLS FARGO SHORT-TERM BOND FU	C	39,987.
WELLS FARGO SHORT TERM HIGH YI	C	25,504.
WELLS FARGO ULTRA SHORT TERM I	C	60,283.
FIDELITY ADVISORS EMERGING MAR	C	61,232.
PIMCO FORIGN BOND FUND USD HED	C	79,822.
AQR MANAGED FUTURES STRATEGY F	C	79,588.
ASG MANAGED FUTURES STRATEGY F	C	50,000.
BOSTON PARTNERS LONG/SHORT RES	C	72,010.
DRIEHAUS ACTIVE INCOME FUND	C	103,310.
EATON VANCE GLOBAL MACRO ABSOL	C	77,702.
NEUBERGER BERMAN LONG SHORT FU	C	48,000.
THE MERGER FUND CLASS INST # 3	C	82,667.
AMERICAN CAMPUS CMNTYS INC COM	C	5,566.
AMERICAN TOWER CORP	C	13,224.
APARTMENT INVT & MGMT CO CL A	C	12,970.
AVALONBAY CMNTYS INC COM	C	2,491.
BOSTON PROPERTIES INC COM	C	13,874.
CHESAPEAKE LODGING TRUST	C	6,317.
CORESITE REALTY CORP	C	7,918.
CROWN CASTLE INTL CORP	C	15,579.
DDR CORP	C	5,677.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE
DUKE REALTY CORP	C	8,755.
EPR PROPERTIES	C	8,090.
EQUINIX INC	C	11,092.
EQUINIX INC	C	297.
EQUITY RESIDENTIAL PPTYS TR SH	C	5,969.
EXTRA SPACE STORAGE INC COM	C	6,474.
FIRST INDL RLTY TR INC COM	C	5,133.
FIRST POTOMAC RLTY TR INC COM	C	8,409.
GENERAL GROWTH PROPERTIES INC	C	20,837.
HCP INC	C	7,395.
HOST HOTELS & RESORTS INC	C	5,578.
KIMCO RLTY CORP	C	13,155.
LASALLE HOTEL PROPERTIES COM	C	4,099.
MEDICAL PPTYS TR INC COM	C	7,165.
MID AMERICA APARTMENT COM	C	14,699.
NATIONAL RETAIL PPTYS INC COM	C	8,378.
OUTFRONT MEDIA INC	C	9,949.
PIEDMONT OFFICE REALTY TRUST I	C	6,934.
PROLOGIS INC	C	16,873.
PUBLIC STORAGE INC COM	C	1,647.
RLJ LODGING TRUST	C	7,353.
SABRA HEALTH CARE REIT INC	C	4,807.
SIMON PROPERTY GROUP INC	C	11,412.
STAG INDUSTRIAL INC	C	4,868.
THE GEO GROUP INC	C	18,466.
VENTAS INC COM	C	6,646.
SPDR DJ WILSHIRE INTL REAL EST	C	123,957.
CAMDEN PPTY TR SH BEN INT	C	
KALMAR GR W/VAL SM CAP-INS #4	C	

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE
POWERSHARES DB COMMODITY INDEX	C	
ARTIO GLOBAL HIGH INCOME I 152	C	
DREYFUS EMG MKT DEBT LOC C-I 6	C	
LOOMIS SAYLES BOND FD INSTL 11	C	
E-TRACS ALERIAN MLP INFRASTRUC	C	
EQUITY LIFESTYLE PPTYS INC	C	
TOTALS		1,537,203.

RECIPIENT NAME:
FLIGHT UNLIMITED, INC.
ADDRESS:
P.O. BOX 24063
MINNEAPOLIS, MN 55424
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
MINNESOTA LITERACY COUNCIL INC
ADDRESS:
700 RAYMOND AVE 180
ST. PAUL, MN 55114
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 7,500.

RECIPIENT NAME:
FRIENDS OF ASCENSION CATHOLIC
GRADE SCHOOL
ADDRESS:
1723 BRYANT AVENUE NORTH
MINNEAPOLIS, MN 55411
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
COMMUNITY FOUNDATION OF MUNCIE AND
DELAWARE COUNTY, INC.
ADDRESS:
201 E JACKSON STREET
MUNCIE, IN 47308-0807
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,567,548.

RECIPIENT NAME:
GREAT NORTHERN UNION CHORUS
ADDRESS:
P.O. BOX 21547
EAGAN, MN 55121
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 6,000.

RECIPIENT NAME:
MINNESOTA ORCHESTRAL ASSOCIATION
ADDRESS:
1111 NICOLLET MALL
MINNEAPOLIS, MN 55403
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
CHILDRENS HOME SOCIETY OF MINNESOTA
ADDRESS:
1605 EUSTIS STREET
ST. PAUL, MN 55108
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
CONVENT AND ACADEMY OF THE
VISITATION SCHOOL
ADDRESS:
2455 VISITATION DRIVE
MENDOTA HEIGHTS, MN 55120
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
THE FOOD GROUP MINNESOTA INC. AKA
EMERGENCY FOODSHELF NETWORK INC.
ADDRESS:
8501 54TH AVENUE NORTH
NEW HOPE, MN 55428-3710
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
MINNESOTA BOY CHOIR
ADDRESS:
75-5TH STREET W
SAINT PAUL, MN 55102
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 7,500.

RECIPIENT NAME:
SOJOURNER PROJECT INC
ADDRESS:
P.O. BOX 272
HOPKINS, MN 55343-0272
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
HELPING PAWS OF MINNESOTA INC.
ADDRESS:
630-12TH AVENUE SOUTH, P.O. BOX 634
HOPKINS, MN 55343
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
CONTINENTAL BALLET COMPANY
ADDRESS:
1800 WEST OLD SHAKOPEE ROAD
BLOOMINGTON, MN 55431
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 12,000.

RECIPIENT NAME:
SCHOOLCRAFT LEARNING COMMUNITY
C/O BARB HOUG
ADDRESS:
51234 WIND FLOWER DRIVE
BEMIDJI, MN 56601
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 6,000.

RECIPIENT NAME:
LUNDSTRUM CENTER FOR THE
PERFORMING ARTS
ADDRESS:
1704 DUPONT AVE NORTH
MINNEAPOLIS, MN 55411
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 6,000.

RECIPIENT NAME:
CHILDREN'S SURGERY INTERNATIONAL
ADDRESS:
825 NICOLLET MALL,
MINNEAPOLIS, MN 55401
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
FREE ARTS MINNESOTA
ADDRESS:
400 1ST AVENUE N., SUITE 518
MINNEAPOLIS, MN 55401
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
CITY OF LAKES CHAPTER SWEET ADELINES
INTERNATIONAL
ADDRESS:
11854 GROUSE ST NW
COON RAPIDS, MN 55448
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
SAINT JOHN'S UNIVERSITY
ADDRESS:
2850 ABBEY PLAZA, P. O. BOX 2222
COLLEGEVILLE, MN 56321
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
TWIN CITIES SHOW CHORUS
ADDRESS:
14665 EVERGREEN TRAIL
APPLE VALLEY, MN 55124
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 3,000.

TOTAL GRANTS PAID: 1,687,548.

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
KITSELMAN FDN, HARRY & JANET-MAIN
Trust Year Ending 12/31/2016

Account Id: 11322300

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
00203H859	AQR MANAGED FUTURES STR-I				11322300				
Sold		01/22/16	7667.732	80,357.83					
Acq		12/09/15	830 904	8,707.87	8,957 15	8,957.15	-249.28	-249 28	S
Acq		05/08/13	3637.91	38,125 30	38,161 67	38,161.67	-36 37	-36 37	L
Acq		07/30/13	3198 918	33,524.66	32,469 02	32,469 02	1,055 64	1,055 64	L
			Total for 1/22/2016		79,587 84	79,587 84	769 99	769 99	
Note									
003021714	ABERDEEN EMERG MARKETS-INST 840				11322300				
Sold		01/22/16	8952 732	93,197 94					
Acq		03/01/12	337 838	3,516.89	5,000 00	5,000 00	-1,483 11	-1,483 11	L
Acq		12/01/11	1869 858	19,465 22	25,000 00	25,000 00	-5,534 78	-5,534 78	L
Acq		11/10/11	2074 074	21,591.11	28,000.00	28,000 00	-6,408 89	-6,408 89	L
Acq		10/11/12	1280	13,324 80	19,200 00	19,200 00	-5,875 20	-5,875 20	L
Acq		05/22/15	1040 008	10,826 48	15,028 12	15,028 12	-4,201 64	-4,201 64	S
Acq		01/25/13	934 579	9,728.97	15,000 00	15,000 00	-5,271.03	-5,271 03	L
Acq		07/30/13	478.971	4,986.09	6,887 61	6,887 61	-1,901.52	-1,901 52	L
Acq		04/16/15	937.404	9,758 38	13,648 60	13,648.60	-3,890 22	-3,890 22	S
			Total for 1/22/2016		127,764 33	127,764 33	-34,566.39	-34,566 39	
Note									
02079K107	ALPHABET INC/CA				11322300				
Sold		01/22/16	40	28,993 67					
Acq		09/14/15	10	7,248.42	6,242 18	6,242 18	1,006 24	1,006 24	S
Acq		09/10/14	30	21,745 25	17,437.90	17,437 90	4,307 35	4,307 35	L
			Total for 1/22/2016		23,680 08	23,680 08	5,313 59	5,313.59	
Note									
024835100	AMERICAN CAMPUS CMNTYS INC				11322301				
Sold		01/25/16	177	7,157.74					
Acq		03/28/11	172	6,955 54	5,377 93	5,377 93	1,577 61	1,577 61	L
Acq		10/13/15	5	202.20	187.65	187.65	14.55	14 55	S
			Total for 1/25/2016		5,565 58	5,565.58	1,592 16	1,592 16	
Note									
03027X100	AMERICAN TOWER REIT				11322301				
Sold		01/25/16	195	18,048 86					
Acq		08/20/12	30	2,776 75	2,119 88	2,119.88	656.87	656 87	L
Acq		06/24/15	5	462.79	475.90	475 90	-13 11	-13 11	S

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
KITSELMAN FDN, HARRY & JANET-WFB-REI
Trust Year Ending 12/31/2016

Account Id: 11322300

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
03027X100	AMERICAN TOWER REIT				11322301				
Sold		01/25/16	195	18,048.86					
Acq		06/13/12	160	14,809 32	10,627 82	10,627.82	4,181 50	4,181.50	L
			Total for 1/25/2016		13,223 60	13,223 60	4,825 26	4,825 26	
Note									
03076C106	AMERIPRISE FINL INC				11322300				
Sold		01/22/16	200	18,556 71					
Acq		09/14/15	200	18,556.71	21,755.48	21,755 48	-3,198 77	-3,198.77	S
			Total for 1/22/2016		21,755.48	21,755.48	-3,198.77	-3,198 77	
Note									
03748R101	APARTMENT INVT & MGMT CO CL A				11322301				
Sold		01/25/16	395	15,057.12					
Acq		04/24/14	278	10,597 16	8,460 96	8,460 96	2,136 20	2,136 20	L
Acq		05/15/15	99	3,773 81	3,780 69	3,780 69	-6 88	-6 88	S
Acq		01/22/15	6	228 72	246.52	246.52	-17 80	-17.80	L
Acq		10/13/15	6	228 72	235 07	235 07	-6.35	-6.35	S
Acq		01/22/15	6	228 72	246 52	246 52	-17 80	-17 80	L
			Total for 1/25/2016		12,969 76	12,969 76	2,087.36	2,087 36	
Note									
037833100	APPLE COMPUTER INC COM				11322300				
Sold		01/22/16	1050	105,649 05					
Acq		04/02/09	1050	105,649.05	17,053 24	17,053.24	88,595.81	88,595 81	L
			Total for 1/22/2016		17,053 24	17,053 24	88,595 81	88,595 81	
Note									
04314H402	ARTISAN INTERNATIONAL FD I 662				11322300				
Sold		01/22/16	4992 363	133,346 02					
Acq		04/16/15	1271 827	33,970.50	40,732 07	40,732.07	-6,761.57	-6,761 57	S
Acq		12/06/12	1033.541	27,605 88	25,335 53	25,335.53	2,270 35	2,270 35	L
Acq		10/17/13	612 29	16,354 27	18,000 00	18,000 00	-1,645 73	-1,645 73	L
Acq		11/08/12	1714.164	45,785.32	40,000.00	40,000 00	5,785.32	5,785 32	L
Acq		05/08/13	360.541	9,630 05	10,000.00	10,000.00	-369.95	-369 95	L
			Total for 1/22/2016		134,067 60	134,067 60	-721 58	-721 58	
Note									
04315J860	ARTIO GLOBAL HIGH INCOME-I 1525				11322300				
Sold		01/22/16	2849 128	21,995.27					
Acq		11/03/10	1653 496	12,764 99	17,601.56	17,601.56	-4,836 57	-4,836 57	L

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
KITSELMAN FDN, HARRY & JANET-MAIN
Trust Year Ending 12/31/2016

Account Id: 11322300

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
04315J860	ARTIO GLOBAL HIGH INCOME-I 1525				11322300				
Sold		01/22/16	2849 128	21,995 27					
Acq		05/10/13	145 298	1,121 70	1,500 93	1,500 93	-379 23	-379 23	L
Acq		03/04/14	1050.334	8,108 58	10,723 91	10,723 91	-2,615.33	-2,615 33	L
			Total for 1/22/2016		29,826 40	29,826.40	-7,831.13	-7,831 13	
Note									
053484101	AVALONBAY CMNTYS INC				11322301				
Sold		01/25/16	46	8,094 47					
Acq		04/21/09	46	8,094 47	2,490 57	2,490 57	5,603 90	5,603 90	L
			Total for 1/25/2016		2,490.57	2,490 57	5,603 90	5,603 90	
Note									
084670702	BERSHIRE HATHAWAY INC.				11322300				
Sold		01/22/16	200	25,333 63					
Acq		03/05/14	200	25,333 63	23,767 38	23,767.38	1,566 25	1,566 25	L
			Total for 1/22/2016		23,767.38	23,767 38	1,566.25	1,566 25	
Note									
09247X101	BLACKROCK INC				11322300				
Sold		01/22/16	55	16,468 41					
Acq		06/11/14	55	16,468 41	17,122 92	17,122.92	-654 51	-654 51	L
			Total for 1/22/2016		17,122 92	17,122 92	-654 51	-654 51	
Note									
097023105	BOEING COMPANY				11322300				
Sold		01/22/16	100	12,440 77					
Acq		08/07/14	100	12,440 77	11,966 18	11,966 18	474.59	474 59	L
			Total for 1/22/2016		11,966.18	11,966 18	474 59	474 59	
Note									
101121101	BOSTON PROPERTIES INC COM				11322301				
Sold		01/25/16	138	16,357 05					
Acq		06/24/15	3	355 59	375.24	375 24	-19.65	-19 65	S
Acq		08/18/11	135	16,001.46	13,498 61	13,498.61	2,502 85	2,502 85	L
			Total for 1/25/2016		13,873.85	13,873 85	2,483 20	2,483.20	
Note									

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
KITSELMAN FDN, HARRY & JANET-MAIN
Trust Year Ending 12/31/2016

Account Id: 11322300

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
126650100	CVS/CAREMARK CORPORATION				11322300				
Sold		01/22/16	775	74,080.89					
Acq		11/05/04	775	74,080 89	15,865 09	15,865.09	58,215 80	58,215.80	L
			Total for 1/22/2016		15,865.09	15,865 09	58,215 80	58,215 80	
Note									
150870103	CELANESE CORP				11322300				
Sold		01/22/16	300	18,238 49					
Acq		09/14/15	300	18,238 49	18,158 64	18,158.64	79 85	79 85	S
			Total for 1/22/2016		18,158.64	18,158 64	79.85	79 85	
Note									
165240102	CHESAPEAKE LODGING TRUST				11322301				
Sold		01/25/16	207	4,878 90					
Acq		08/21/14	207	4,878.90	6,308 10	6,317 21	-1,429 20	-1,438 31	L
			Total for 1/25/2016		6,308 10	6,317.21	-1,429 20	-1,438 31	
Note									
166764AH3	CHEVRON CORP 3 191% 6/24/23				11322300				
Sold		01/22/16	25000	24,872.50					
Acq		12/09/15	25000	24,872 50	25,487.75	25,487 75	-615.25	-615 25	S
			Total for 1/22/2016		25,487.75	25,487.75	-615.25	-615 25	
Note									
17275R102	CISCO SYSTEMS INC				11322300				
Sold		01/22/16	400	9,271.83					
Acq		09/14/15	400	9,271 83	10,299.92	10,299.92	-1,028 09	-1,028.09	S
			Total for 1/22/2016		10,299 92	10,299 92	-1,028 09	-1,028 09	
Note									
20030N101	COMCAST CORP CLASS A				11322300				
Sold		01/22/16	975	53,848.55					
Acq		12/01/08	975	53,848.55	15,273.18	15,273.18	38,575.37	38,575 37	L
			Total for 1/22/2016		15,273 18	15,273 18	38,575 37	38,575 37	
Note									
21870Q105	CORESITE REALTY CORP				11322301				
Sold		01/25/16	259	15,835 09					
Acq		03/20/14	123	7,520 14	3,691.73	3,691 73	3,828.41	3,828 41	L

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
KITSELMAN FDN, HARRY & JANET-WFB-REI
Trust Year Ending 12/31/2016

Account Id: 11322300

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
21870Q105	CORESITE REALTY CORP				11322301				
Sold		01/25/16	259	15,835 09					
Acq		06/24/15	7	427 98	320 71	320 71	107 27	107 27	S
Acq		12/18/13	129	7,886 98	3,905 78	3,905.78	3,981 20	3,981 20	L
			Total for 1/25/2016		7,918 22	7,918 22	7,916 87	7,916 87	
Note									
22822V101	CROWN CASTLE INTL CORP				11322301				
Sold		01/25/16	216	17,677.11					
Acq		04/24/14	54	4,419 28	3,982.03	3,982 03	437.25	437 25	L
Acq		06/24/15	4	327.35	329.12	329 12	-1.77	-1.77	S
Acq		01/31/14	158	12,930 48	11,267.98	11,267 98	1,662.50	1,662.50	L
			Total for 1/25/2016		15,579.13	15,579 13	2,097 98	2,097 98	
Note									
23317H102	DDR CORP				11322301				
Sold		01/25/16	498	8,157 08					
Acq		08/18/11	395	6,469 97	4,159 64	4,196 29	2,310 33	2,273 68	L
Acq		12/18/13	103	1,687.11	1,471.11	1,480 67	216.00	206 44	L
			Total for 1/25/2016		5,630.75	5,676 96	2,526 33	2,480 12	
Note									
25243Q205	DIAGEO PLC - ADR				11322300				
Sold		01/22/16	395	42,011.43					
Acq		12/01/08	395	42,011.43	20,923 15	20,923 15	21,088.28	21,088 28	L
			Total for 1/22/2016		20,923.15	20,923.15	21,088 28	21,088.28	
Note									
254687106	WALT DISNEY CO				11322300				
Sold		01/22/16	750	72,516.16					
Acq		12/01/08	750	72,516.16	15,892 43	15,892.43	56,623.73	56,623 73	L
			Total for 1/22/2016		15,892 43	15,892.43	56,623 73	56,623.73	
Note									
256210105	DODGE & COX INCOME FD COM 147				11322300				
Sold		01/22/16	6563.709	86,837 87					
Acq		05/09/13	6563 709	86,837 87	91,432.46	91,432 46	-4,594 59	-4,594 59	L
			Total for 1/22/2016		91,432.46	91,432 46	-4,594 59	-4,594.59	
Note									

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: 11322300

KITSELMAN FDN, HARRY & JANET-MAIN
Trust Year Ending 12/31/2016

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
262028855	DRIEHAUS ACTIVE INCOME FUND				11322300				
Sold		01/22/16	9302.326	90,139.54					
Acq		07/30/13	1205 773	11,683 94	12,962 06	12,962 06	-1,278 12	-1,278 12	L
Acq		02/08/13	244	2,364.36	2,623.00	2,623.00	-258 64	-258 64	L
Acq		08/11/11	66 665	645 98	702 65	702.65	-56 67	-56 67	L
Acq		04/28/11	1253 467	12,146.10	14,101.50	14,101 50	-1,955 40	-1,955 40	L
Acq		03/02/11	2395 512	23,212.51	27,141.15	27,141 15	-3,928 64	-3,928 64	L
Acq		01/31/11	888.889	8,613 33	10,000 00	10,000.00	-1,386 67	-1,386.67	L
Acq		12/22/10	3173.164	30,747 96	35,000 00	35,000 00	-4,252 04	-4,252 04	L
Acq		08/13/12	74.856	725 35	779.25	779 25	-53 90	-53 90	L
			Total for 1/22/2016		103,309.61	103,309 61	-13,170 07	-13,170 07	
Note									
264411505	DUKE REALTY CORPORATION				11322301				
Sold		01/25/16	536	10,446 44					
Acq		03/04/13	440	8,575 44	7,095 53	7,095 53	1,479 91	1,479 91	L
Acq		04/08/13	66	1,286.32	1,140 90	1,140 90	145 42	145 42	L
Acq		01/31/14	21	409 28	332 49	332 49	76.79	76 79	L
Acq		10/13/15	9	175 41	186.21	186.21	-10 80	-10 80	S
			Total for 1/25/2016		8,755.13	8,755.13	1,691 31	1,691 31	
Note									
26884U109	EPR PROPERTIES				11322301				
Sold		01/25/16	175	10,012.17					
Acq		06/24/15	6	343 27	341 76	341.88	1 51	1.39	S
Acq		02/08/13	169	9,668 90	7,744.39	7,747.72	1,924 51	1,921.18	L
			Total for 1/25/2016		8,086.15	8,089 60	1,926.02	1,922 57	
Note									
277911491	EATON VANCE FLOATING RATE FD-I 924				11322300				
Sold		01/22/16	2750 275	22,854 79					
Acq		03/28/11	2166.471	18,003 38	19,617.69	19,617 69	-1,614 31	-1,614.31	L
Acq		03/23/11	583 804	4,851 41	5,286.42	5,286 42	-435.01	-435.01	L
			Total for 1/22/2016		24,904.11	24,904.11	-2,049.32	-2,049 32	
Note									
277923728	EATON VANCE GLOBAL MACRO - I				11322300				
Sold		01/22/16	7992.928	71,696 56					
Acq		01/25/13	335 747	3,011.65	3,239 60	3,239.60	-227.95	-227.95	L
Acq		10/28/10	3191.436	28,627.18	31,941.85	31,941 85	-3,314 67	-3,314.67	L
Acq		11/10/11	599 858	5,380 73	5,805 80	5,805 80	-425 07	-425.07	L
Acq		05/08/13	331 351	2,972 22	3,213 76	3,213 76	-241.54	-241.54	L

Wells Fargo

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
KITSELMAN FDN, HARRY & JANET-MAIN
Trust Year Ending 12/31/2016

Account Id: 11322300

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
277923728	EATON VANCE GLOBAL MACRO - I				**11322300**				
Sold		01/22/16	7992 928	71,696 56					
Acq		07/30/13	3291 488	29,524 65	31,220 64	31,220 64	-1,695 99	-1,695 99	L
Acq		01/08/14	243.048	2,180 14	2,280 09	2,280 09	-99 95	-99 95	L
			Total for 1/22/2016		77,701 74	77,701 74	-6,005.18	-6,005 18	
Note									
278865100	ECOLAB INC				**11322300**				
Sold		01/22/16	635	66,261 16					
Acq		11/24/99	635	66,261.16	11,095.03	11,095 03	55,166 13	55,166 13	L
			Total for 1/22/2016		11,095 03	11,095 03	55,166.13	55,166 13	
Note									
29444U700	EQUINIX INC				**11322301**				
Sold		01/25/16	47	14,360.58					
Acq		10/13/15	1	305 54	271 41	271.41	34 13	34 13	S
Acq		03/06/15	46	14,055 04	10,821 05	10,821 05	3,233 99	3,233 99	S
			Total for 1/25/2016		11,092 46	11,092.46	3,268 12	3,268 12	
Note									
29444U700	EQUINIX INC				**11322300**				
Sold		01/27/16	1	298 92					
Acq		11/10/15	1	298.92	297.04	297 04	1.88	1 88	S
			Total for 1/27/2016		297.04	297 04	1.88	1 88	
Note									
29476L107	EQUITY RESIDENTIAL PPTYS TR SH BEN				**11322301**				
Sold		01/25/16	105	8,285 39					
Acq		12/11/12	6	473 45	330.30	330.30	143 15	143 15	L
Acq		06/24/15	3	236.73	214 32	214 32	22.41	22 41	S
Acq		04/26/13	96	7,575 21	5,424.68	5,424.68	2,150.53	2,150 53	L
			Total for 1/25/2016		5,969 30	5,969 30	2,316 09	2,316.09	
Note									
30225T102	EXTRA SPACE STORAGE INC				**11322301**				
Sold		01/25/16	238	20,917 43					
Acq		03/16/12	238	20,917 43	6,473 73	6,473.73	14,443.70	14,443 70	L
			Total for 1/25/2016		6,473 73	6,473 73	14,443.70	14,443.70	
Note									

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
KITSELMAN FDN, HARRY & JANET-MAIN
Trust Year Ending 12/31/2016

Account Id: 11322300

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
3137EAAD1	FED HOME LN MTG CORP 5.250% 4/18/16				11322300				
Sold		01/22/16	100000	101,108 30					
Acq		04/13/06	100000	101,108 30	99,039 25	99,039 25	2,069 05	2,069.05	L
			Total for 1/22/2016		99,039.25	99,039.25	2,069 05	2,069 05	
Note									
315920702	FID ADV EMER MKTS INC- CL I 607				11322300				
Sold		01/22/16	4389 489	53,284 64					
Acq		12/09/15	1112 939	13,510 13	14,256 75	14,256.75	-746 62	-746 62	S
Acq		05/10/13	2031 144	24,656 35	30,000 00	30,000 00	-5,343 65	-5,343 65	L
Acq		07/30/13	1245 406	15,118.16	16,974.88	16,974 88	-1,856 72	-1,856 72	L
			Total for 1/22/2016		61,231.63	61,231.63	-7,946 99	-7,946 99	
Note									
32054K103	FIRST INDL RLTY TR INC COM				11322301				
Sold		01/25/16	322	6,443 10					
Acq		09/13/13	314	6,283 02	4,957.57	4,958 82	1,325 45	1,324 20	L
Acq		10/13/15	8	160 08	174 05	174.08	-13 97	-14 00	S
			Total for 1/25/2016		5,131.62	5,132 90	1,311 48	1,310 20	
Note									
33610F109	FIRST POTOMAC RLTY TR				11322301				
Sold		01/25/16	698	6,904.07					
Acq		03/20/14	83	820.97	1,026 38	1,026 38	-205.41	-205 41	L
Acq		01/10/14	210	2,077.16	2,556.91	2,556.91	-479 75	-479 75	L
Acq		01/09/14	390	3,857 57	4,654.01	4,654.01	-796 44	-796 44	L
Acq		10/13/15	15	148 37	171 30	171.30	-22 93	-22 93	S
			Total for 1/25/2016		8,408 60	8,408 60	-1,504 53	-1,504 53	
Note									
36162J106	GEO GROUP INC/THE				11322301				
Sold		01/25/16	471	12,831 65					
Acq		03/06/15	43	1,171 47	1,795 95	1,795.95	-624.48	-624.48	S
Acq		06/24/15	84	2,288.45	2,935 83	2,935.83	-647.38	-647.38	S
Acq		03/02/15	17	463 14	704 96	704.96	-241.82	-241.82	S
Acq		01/22/15	60	1,634 61	2,546 06	2,546 06	-911.45	-911 45	L
Acq		05/15/15	17	463 14	632 58	632 58	-169.44	-169 44	S
Acq		11/21/14	250	6,810.85	9,850.50	9,850 50	-3,039 65	-3,039 65	L
			Total for 1/25/2016		18,465 88	18,465.88	-5,634.23	-5,634.23	
Note									

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
KITSELMAN FDN, HARRY & JANET-MAIN
Trust Year Ending 12/31/2016

Account Id: 11322300

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
36962G6S8	GENERAL ELEC CAP COR 3.100% 1/09/23				11322300				
Sold		01/22/16	25000	25,644 00					
Acq		05/18/15	25000	25,644 00	25,627.75	25,627 75	16 25	16 25	S
			Total for 1/22/2016		25,627.75	25,627 75	16 25	16.25	
Note									
370023103	GENERAL GROWTH PROPERTIE-W/I				11322301				
Sold		01/25/16	681	18,544 03					
Acq		01/26/15	423	11,518.54	13,234.87	13,234.87	-1,716.33	-1,716 33	S
Acq		03/06/15	134	3,648 90	3,790 77	3,790.77	-141 87	-141 87	S
Acq		06/24/15	12	326.77	317.39	317 39	9.38	9 38	S
Acq		01/22/15	112	3,049 83	3,494 14	3,494 14	-444 31	-444 31	L
			Total for 1/25/2016		20,837.17	20,837.17	-2,293 14	-2,293.14	
Note									
375558103	GILEAD SCIENCES INC				11322300				
Sold		01/22/16	700	64,136.73					
Acq		12/12/11	700	64,136 73	13,625 47	13,625 47	50,511 26	50,511 26	L
			Total for 1/22/2016		13,625 47	13,625 47	50,511 26	50,511 26	
Note									
40414L109	HCP INC				11322301				
Sold		01/25/16	358	13,171.29					
Acq		08/20/12	13	478 29	576.65	576.65	-98 36	-98 36	L
Acq		12/01/08	310	11,405.31	5,424 72	5,424.72	5,980.59	5,980 59	L
Acq		06/24/15	6	220.75	222.24	222 24	-1.49	-1 49	S
Acq		10/10/13	6	220 75	243 15	243.15	-22 40	-22.40	L
Acq		01/31/14	8	294.33	313.58	313 58	-19.25	-19.25	L
Acq		04/24/14	15	551 87	614 39	614.39	-62 52	-62.52	L
			Total for 1/25/2016		7,394.73	7,394.73	5,776.56	5,776 56	
Note									
411511306	HARBOR INTERNATION FD INST 2011				11322300				
Sold		01/22/16	2247.639	123,867.39					
Acq		10/17/13	253.557	13,973.53	18,000 00	18,000 00	-4,026 47	-4,026 47	L
Acq		12/06/12	405 91	22,369.70	25,000 00	25,000.00	-2,630.30	-2,630 30	L
Acq		05/08/13	192 936	10,632 70	13,000.00	13,000 00	-2,367 30	-2,367.30	L
Acq		04/16/15	710.422	39,151.36	50,596 27	50,596 27	-11,444 91	-11,444 91	S

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: 11322300

KITSELMAN FDN, HARRY & JANET-MAIN
Trust Year Ending 12/31/2016

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
411511306	HARBOR INTERNATION FD INST 2011				11322300				
Sold		01/22/16	2247 639	123,867 39					
Acq		11/08/12	684 814	37,740.10	40,000.00	40,000.00	-2,259.90	-2,259.90	L
			Total for 1/22/2016		146,596 27	146,596.27	-22,728 88	-22,728.88	
Note									
44107P104	"HOST HOTELS & RESORTS, INC "				11322301				
Sold		01/25/16	484	6,591 96					
Acq		08/18/11	475	6,469 38	5,391.16	5,391.16	1,078 22	1,078 22	L
Acq		06/24/15	9	122 58	187 20	187.20	-64 62	-64.62	S
			Total for 1/25/2016		5,578.36	5,578 36	1,013 60	1,013 60	
Note									
464287200	ISHARES S & P 500 INDEX FUND				11322300				
Sold		01/22/16	650	123,959.22					
Acq		08/24/15	650	123,959 22	125,534 50	125,534 50	-1,575 28	-1,575 28	S
			Total for 1/22/2016		125,534 50	125,534 50	-1,575 28	-1,575 28	
Note									
464287242	ISHARES IBOXX $ INV GR CORP BD FD				11322300				
Sold		01/22/16	125	14,173.48					
Acq		07/22/09	125	14,173.48	12,697.00	12,697 00	1,476.48	1,476 48	L
			Total for 1/22/2016		12,697.00	12,697.00	1,476.48	1,476 48	
Note									
464287499	ISHARES TR RUSSELL MIDCAP INDEX FD				11322300				
Sold		01/22/16	2100	307,648 74					
Acq		04/21/09	800	117,199 52	47,453 44	47,453 44	69,746.08	69,746 08	L
Acq		07/22/09	1300	190,449.22	88,175 10	88,175 10	102,274 12	102,274 12	L
			Total for 1/22/2016		135,628 54	135,628 54	172,020 20	172,020 20	
Note									
464287804	ISHARES TR SMALLCAP 600 INDEX FD				11322300				
Sold		01/22/16	1025	102,631.36					
Acq		04/16/15	335	33,542 93	39,975.89	39,975 89	-6,432 96	-6,432 96	S
Acq		05/15/15	690	69,088 43	80,923 20	80,923 20	-11,834.77	-11,834.77	S
			Total for 1/22/2016		120,899 09	120,899 09	-18,267.73	-18,267.73	
Note									

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
KITSELMAN FDN, HARRY & JANET-MAIN
Trust Year Ending 12/31/2016

Account Id: 11322300

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
46625H100	JPMORGAN CHASE & CO				11322300				
Sold		01/22/16	350	19,859 09					
Acq		11/03/15	350	19,859 09	23,081 80	23,081 80	-3,222 71	-3,222.71	S
			Total for 1/22/2016		23,081 80	23,081.80	-3,222 71	-3,222.71	
Note									
487300808	KEELEY SMALL CAP VAL FD CL I 2251				11322300				
Sold		01/22/16	2128 947	57,545 44					
Acq		05/15/12	1688.906	45,651 13	41,766.65	41,766 65	3,884 48	3,884.48	L
Acq		10/17/13	440 041	11,894 31	16,277 12	16,277 12	-4,382 81	-4,382 81	L
			Total for 1/22/2016		58,043.77	58,043.77	-498 33	-498 33	
Note									
49446R109	KIMCO RLTY CORP				11322301				
Sold		01/25/16	658	17,449.83					
Acq		10/13/15	134	3,553 61	3,473.12	3,475 69	80 49	77 92	S
Acq		06/24/15	196	5,197 82	4,560.63	4,564 39	637 19	633 43	S
Acq		08/18/11	326	8,645.36	5,068 90	5,075.15	3,576 46	3,570 21	L
Acq		01/09/14	2	53 04	39 68	39.72	13 36	13 32	L
			Total for 1/25/2016		13,142.33	13,154 95	4,307 50	4,294 88	
Note									
517942108	LASALLE HOTEL PROPERTIES COM				11322301				
Sold		01/25/16	157	3,373 86					
Acq		04/15/13	157	3,373 86	4,098 79	4,098 79	-724 93	-724 93	L
			Total for 1/25/2016		4,098.79	4,098.79	-724.93	-724 93	
Note									
58463J304	MEDICAL PPTYS TR INC				11322301				
Sold		01/25/16	548	5,918 34					
Acq		01/31/14	548	5,918.34	7,141.10	7,164.95	-1,222.76	-1,246 61	L
			Total for 1/25/2016		7,141 10	7,164 95	-1,222.76	-1,246.61	
Note									
589509207	MERGER FUND-INST #301				11322300				
Sold		01/22/16	5192 806	77,892.09					
Acq		05/08/13	132 474	1,987.11	2,110.41	2,110 41	-123.30	-123 30	L
Acq		07/30/13	796 111	11,941.67	12,738 30	12,738 30	-796.63	-796 63	L
Acq		01/25/13	241 474	3,622.11	3,798.61	3,798.61	-176 50	-176 50	L
Acq		03/02/11	251.715	3,775 73	4,020.06	4,020.06	-244 34	-244 34	L

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
589509207	MERGER FUND-INST #301				11322300				
Sold		01/22/16	5192 806	77,892 09					
Acq		10/28/10	3771 032	56,565 48	60,000.00	60,000 00	-3,434.52	-3,434 52	L
			Total for 1/22/2016		82,667 38	82,667 38	-4,775.29	-4,775 29	
Note									
594918104	MICROSOFT CORP				11322300				
Sold		01/22/16	400	20,803 94					
Acq		08/07/14	400	20,803 94	17,325 92	17,325 92	3,478 02	3,478 02	L
			Total for 1/22/2016		17,325.92	17,325 92	3,478 02	3,478 02	
Note									
59522J103	MID AMERICA APARTMENT COM				11322301				
Sold		01/25/16	174	16,148 15					
Acq		12/11/15	53	4,918 69	4,667 02	4,667 02	251.67	251 67	S
Acq		10/13/15	121	11,229 46	10,031 52	10,031 52	1,197.94	1,197 94	S
			Total for 1/25/2016		14,698.54	14,698.54	1,449 61	1,449 61	
Note									
637417106	NATIONAL RETAIL PPTYS INC				11322301				
Sold		01/25/16	266	11,163 81					
Acq		10/13/15	6	251.82	223.68	223 68	28 14	28.14	S
Acq		12/18/13	160	6,715 07	4,847 60	4,847 60	1,867 47	1,867 47	L
Acq		11/19/13	100	4,196 92	3,306 42	3,306 42	890 50	890.50	L
			Total for 1/25/2016		8,377.70	8,377.70	2,786 11	2,786 11	
Note									
63872T729	ASG MANAGED FUTURES STRAT-Y				11322300				
Sold		01/22/16	4444.444	48,977.77					
Acq		05/15/15	4444.444	48,977.77	50,000 00	50,000 00	-1,022 23	-1,022 23	S
			Total for 1/22/2016		50,000 00	50,000.00	-1,022 23	-1,022 23	
Note									
641069406	NESTLE S.A. REGISTERED SHARES - ADR				11322300				
Sold		01/22/16	705	49,990 63					
Acq		12/01/08	705	49,990 63	24,921.75	24,921.75	25,068 88	25,068 88	L
			Total for 1/22/2016		24,921.75	24,921.75	25,068 88	25,068 88	
Note									

Wells Fargo

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
KITSELMAN FDN, HARRY & JANET-MAIN
Trust Year Ending 12/31/2016

Account Id: 11322300

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
64128R608	NEUBERGER BERMAN LONG SH-INS #1830				11322300				
Sold		01/22/16	3669 525	44,144 39					
Acq		05/15/15	1734 54	20,866 52	23,000 00	23,000 00	-2,133 48	-2,133.48	S
Acq		08/15/14	1934 985	23,277.87	25,000 00	25,000.00	-1,722 13	-1,722 13	L
			Total for 1/22/2016		48,000 00	48,000 00	-3,855 61	-3,855 61	
Note									
683974604	OPPENHEIMER DEVELOPING MKT-I 799				11322300				
Sold		01/22/16	3551 849	96,929.96					
Acq		05/22/15	420.566	11,477 25	15,426.36	15,426 36	-3,949 11	-3,949 11	S
Acq		04/16/15	252 966	6,903.44	9,336 98	9,336.98	-2,433 54	-2,433 54	S
Acq		07/25/12	1907 374	52,052 24	58,000 00	58,000.00	-5,947 76	-5,947 76	L
Acq		01/25/13	417.069	11,381 81	15,000.00	15,000 00	-3,618 19	-3,618.19	L
Acq		10/11/12	553 874	15,115 22	18,800 00	18,800.00	-3,684 78	-3,684.78	L
			Total for 1/22/2016		116,563.34	116,563 34	-19,633 38	-19,633.38	
Note									
69007J106	OUTFRONT MEDIA INC				11322301				
Sold		01/25/16	439	9,400 61					
Acq		10/13/15	439	9,400 61	9,949 32	9,949 32	-548 71	-548 71	S
			Total for 1/25/2016		9,949.32	9,949 32	-548 71	-548.71	
Note									
693390882	PIMCO FOREIGN BD FD USD H-INST 103				11322300				
Sold		01/22/16	7208 42	71,507 53					
Acq		08/11/11	2741.073	27,191.45	29,110.20	29,110 20	-1,918 75	-1,918.75	L
Acq		11/08/12	4401.408	43,661.97	50,000 00	50,000 00	-6,338 03	-6,338 03	L
Acq		02/08/13	65.939	654 11	711.48	711.48	-57.37	-57 37	L
			Total for 1/22/2016		79,821.68	79,821.68	-8,314.15	-8,314.15	
Note									
720190206	PIEDMONT OFFICE REALTY TRU-A				11322301				
Sold		01/25/16	416	7,475.21					
Acq		09/13/13	163	2,928 99	2,757 78	2,757.78	171 21	171 21	L
Acq		10/13/15	9	161.72	169 83	169 83	-8 11	-8 11	S
Acq		04/24/14	4	71.88	68 25	68 25	3 63	3 63	L
Acq		11/19/13	240	4,312 62	3,937.88	3,937 88	374 74	374 74	L
			Total for 1/25/2016		6,933 74	6,933 74	541.47	541 47	
Note									

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
74340W103	PROLOGIS INC				11322301				
Sold		01/25/16	471	18,081 40					
Acq		06/24/15	135	5,182 57	5,232 64	5,232 64	-50 07	-50.07	S
Acq		05/15/15	178	6,833.31	7,249.33	7,249 33	-416 02	-416 02	S
Acq		08/18/11	158	6,065 52	4,390 80	4,390.80	1,674 72	1,674 72	L
			Total for 1/25/2016		16,872 77	16,872 77	1,208 63	1,208 63	
Note									
74460D109	PUBLIC STORAGE INC COM				11322301				
Sold		01/25/16	27	6,727 20					
Acq		04/21/09	27	6,727 20	1,647.30	1,647 30	5,079 90	5,079.90	L
			Total for 1/25/2016		1,647.30	1,647.30	5,079 90	5,079 90	
Note									
74925K581	ROBECO BP LNG/SHRT RES-INS				11322300				
Sold		01/22/16	5324 989	75,668 09					
Acq		07/30/13	5088.136	72,302 41	68,333 67	68,333 67	3,968.74	3,968 74	L
Acq		12/09/15	236 853	3,365.68	3,675.96	3,675 96	-310 28	-310 28	S
			Total for 1/22/2016		72,009 63	72,009.63	3,658 46	3,658 46	
Note									
74965L101	RLJ LODGING TRUST				11322301				
Sold		01/25/16	322	5,792 67					
Acq		07/18/13	1	17 99	24 05	24.05	-6 06	-6 06	L
Acq		04/15/13	314	5,648 75	7,142.15	7,142 15	-1,493 40	-1,493 40	L
Acq		10/13/15	7	125 93	186 97	186 97	-61 04	-61 04	S
			Total for 1/25/2016		7,353.17	7,353 17	-1,560 50	-1,560 50	
Note									
751212AB7	RALPH LAUREN CORP 2 625% 8/18/20				11322300				
Sold		01/22/16	25000	25,266.00					
Acq		12/09/15	25000	25,266 00	25,438.75	25,438 75	-172.75	-172 75	S
			Total for 1/22/2016		25,438.75	25,438.75	-172 75	-172.75	
Note									

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
KITSELMAN FDN, HARRY & JANET-MAIN
Trust Year Ending 12/31/2016

Account Id: 11322300

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
76628T439	RIDGEWORTH INST US GV US-I 5932				11322300				
Sold		01/22/16	5928.854	59,525 69					
Acq		05/08/13	5928 854	59,525 69	60,237.16	60,237 16	-711 47	-711 47	L
			Total for 1/22/2016		60,237.16	60,237.16	-711.47	-711.47	
Note									
76628T645	RIDGEWORTH SEIX HY BD-I 5855				11322300				
Sold		01/22/16	2968.366	22,322.11					
Acq		09/17/09	2968.366	22,322 11	26,744 98	26,744 98	-4,422 87	-4,422.87	L
			Total for 1/22/2016		26,744.98	26,744 98	-4,422 87	-4,422.87	
Note									
771195104	ROCHE HOLDINGS LTD - ADR				11322300				
Sold		01/22/16	550	17,924 17					
Acq		03/03/15	550	17,924 17	18,829 08	18,829.08	-904 91	-904 91	S
			Total for 1/22/2016		18,829 08	18,829 08	-904.91	-904 91	
Note									
78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL				11322300				
Sold		01/22/16	2825	103,016 53					
Acq		10/17/13	925	33,731 08	40,071.00	40,071 00	-6,339 92	-6,339.92	L
Acq		05/27/15	1900	69,285.45	83,885.57	83,885.57	-14,600 12	-14,600.12	S
			Total for 1/22/2016		123,956.57	123,956.57	-20,940 04	-20,940 04	
Note									
78573L106	SABRA HEALTH CARE REIT -				11322301				
Sold		01/25/16	242	4,787 25					
Acq		12/11/12	157	3,105 78	3,138.42	3,138 42	-32.64	-32.64	L
Acq		12/26/12	85	1,681.47	1,668.47	1,668 47	13.00	13 00	L
			Total for 1/25/2016		4,806.89	4,806 89	-19 64	-19 64	
Note									
81369Y209	AMEX HEALTH CARE SPDR				11322300				
Sold		01/22/16	725	49,009.16					
Acq		01/08/14	725	49,009.16	40,585 43	40,585 43	8,423 73	8,423.73	L
			Total for 1/22/2016		40,585 43	40,585 43	8,423 73	8,423.73	
Note									

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
KITSELMAN FDN, HARRY & JANET-WFB-REI
Trust Year Ending 12/31/2016

Account Id: 11322300

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
828806109	SIMON PROPERTY GROUP INC				11322301				
Sold		01/25/16	168	31,486 99					
Acq		06/24/15	4	749.69	698 08	698 08	51 61	51 61	S
Acq		07/22/09	146	27,363 69	7,049.89	7,049 89	20,313 80	20,313 80	L
Acq		01/26/15	18	3,373 61	3,664 26	3,664 26	-290 65	-290 65	S
			Total for 1/25/2016		11,412.23	11,412.23	20,074.76	20,074 76	
Note									
85254J102	STAG INDUSTRIAL INC				11322301				
Sold		01/25/16	230	3,952 01					
Acq		01/31/14	230	3,952.01	4,859 07	4,867.55	-907 06	-915 54	L
			Total for 1/25/2016		4,859 07	4,867.55	-907 06	-915 54	
Note									
867224107	SUNCOR ENERGY INC NEW F				11322300				
Sold		01/22/16	1130	24,657 16					
Acq		07/08/15	655	14,292.42	17,725.15	17,725.15	-3,432 73	-3,432 73	S
Acq		09/14/15	475	10,364.74	12,064 67	12,064.67	-1,699 93	-1,699 93	S
			Total for 1/22/2016		29,789 82	29,789 82	-5,132 66	-5,132 66	
Note									
87612E106	TARGET CORP				11322300				
Sold		01/22/16	900	62,529.40					
Acq		11/24/99	900	62,529 40	29,815.87	29,815 87	32,713.53	32,713 53	L
			Total for 1/22/2016		29,815 87	29,815 87	32,713 53	32,713 53	
Note									
88579Y101	3M CO				11322300				
Sold		01/22/16	280	39,054 77					
Acq		03/18/99	280	39,054 77	10,430.00	10,430.00	28,624.77	28,624 77	L
			Total for 1/22/2016		10,430.00	10,430 00	28,624 77	28,624 77	
Note									
907818108	UNION PACIFIC CORP				11322300				
Sold		01/22/16	100	6,975.27					
Acq		09/14/15	100	6,975 27	8,610.90	8,610.90	-1,635 63	-1,635.63	S
			Total for 1/22/2016		8,610.90	8,610 90	-1,635 63	-1,635 63	
Note									

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
KITSELMAN FDN, HARRY & JANET-MAIN
Trust Year Ending 12/31/2016

Account Id: 11322300

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
91324P102	UNITEDHEALTH GROUP INC				11322300				
Sold		01/22/16	200	22,791 72					
Acq		03/05/14	200	22,791.72	15,577.76	15,577.76	7,213 96	7,213.96	L
			Total for 1/22/2016		15,577.76	15,577 76	7,213 96	7,213 96	
Note									
921937819	VANGUARD INTERMEDIATE TERM B				11322300				
Sold		01/22/16	475	39,875.51					
Acq		11/24/14	475	39,875.51	40,389.25	40,389.25	-513 74	-513 74	L
			Total for 1/22/2016		40,389 25	40,389 25	-513 74	-513 74	
Note									
92276F100	VENTAS INC COM				11322301				
Sold		01/25/16	158	8,764 25					
Acq		08/21/14	3	166.41	172.70	172 70	-6 29	-6.29	L
Acq		08/18/11	151	8,375 96	6,252 84	6,252 84	2,123 12	2,123.12	L
Acq		06/24/15	4	221 88	219 96	219 96	1 92	1 92	S
			Total for 1/25/2016		6,645 50	6,645.50	2,118 75	2,118 75	
Note									
92826C839	VISA INC-CLASS A SHRS				11322300				
Sold		01/22/16	940	68,139.72					
Acq		08/26/09	940	68,139 72	16,445 27	16,445 27	51,694 45	51,694 45	L
			Total for 1/22/2016		16,445 27	16,445 27	51,694 45	51,694 45	
Note									
94975J581	WELLS FARGO ADV TOT RT BD FD-IN 944				11322300				
Sold		01/22/16	3245 572	41,283 68					
Acq		12/22/08	3245 572	41,283 68	38,817 03	38,817 03	2,466 65	2,466 65	L
			Total for 1/22/2016		38,817 03	38,817 03	2,466 65	2,466.65	
Note									
94987W752	WFA SHRT TRM HI YLD-INS #3170				11322300				
Sold		01/22/16	3095 215	24,514.10					
Acq		12/22/10	3095 215	24,514 10	25,504.42	25,504 42	-990 32	-990 32	L
			Total for 1/22/2016		25,504 42	25,504.42	-990.32	-990 32	
Note									

Account Id: 11322300

Wells Fargo

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
KITSELMAN FDN, HARRY & JANET-MAIN
Trust Year Ending 12/31/2016

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
949917652	WF ADV SHORT-TERM BOND FUND-I3102				**11322300**				
Sold		01/22/16	4550 625	39,590.44					
Acq		08/11/11	105 904	921.36	929.84	929.84	-8.48	-8.48	L
Acq		04/28/11	53 021	461 28	465.52	465.52	-4 24	-4 24	L
Acq		02/05/10	840 814	7,315 08	7,273 04	7,273.04	42.04	42.04	L
Acq		02/08/13	3550 886	30,892 71	31,318 81	31,318 81	-426 10	-426 10	L
			Total for 1/22/2016		39,987 21	39,987 21	-396 77	-396 77	
Note									
949917744	WF ADV ULTR SHORT-TRMINCOME-I3104				**11322300**				
Sold		01/22/16	7067 137	59,505.29					
Acq		08/15/14	7067 137	59,505 29	60,282.68	60,282 68	-777.39	-777 39	L
			Total for 1/22/2016		60,282.68	60,282 68	-777 39	-777.39	
Note									
G29183103	EATON CORP PLC				**11322300**				
Sold		01/22/16	774	37,259 75					
Acq		12/03/12	774	37,259 75	36,470 36	36,470 36	789.39	789 39	L
			Total for 1/22/2016		36,470 36	36,470.36	789.39	789.39	
Note									

Total for Account: 11322300	3,186,150.05	3,186,255 05	596,424.31	596,319 31

Total Proceeds:		**Fed**	**State**
3,782,574 36	**S/T Gain/Loss**	-85,797 90	-85,804 38
	L/T Gain/Loss	682,222.21	682,123 69