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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Department of the Treasury  
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

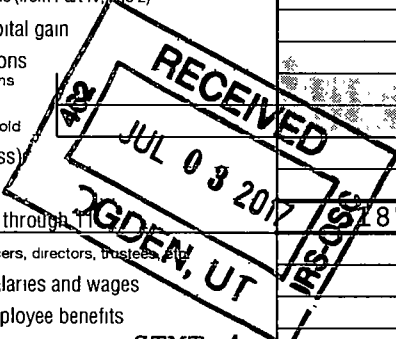
Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation <b>WILDEY H MITCHELL FAMILY FOUNDATION C/O JOHNSON, KILLEN, &amp; SEILER, P.A.</b>		A Employer identification number <b>41-6222997</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>230 W SUPERIOR STREET</b>	Room/suite <b>800</b>	B Telephone number <b>218-722-6331</b>
City or town, state or province, country, and ZIP or foreign postal code <b>DULUTH, MN 55802</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>5,982,245.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B Interest on savings and temporary cash investments		688.	688.	688.	STATEMENT 1
3 Dividends and interest from securities		111,686.	111,686.	111,686.	STATEMENT 2
4a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		74,833.			
b Gross sales price for all assets on line 6a		912,112.			
7 Capital gain net income (from Part IV, line 2)			74,833.		
8 Net short-term capital gain				N/A	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		7.	0.	7.	STATEMENT 3
12 Total. Add lines 1 through 11		187,214.	187,207.	112,381.	
13 Compensation of officers, directors, trustees, and		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		291.	291.	0.	0.
b Accounting fees STMT 5		6,185.	6,185.	0.	0.
c Other professional fees STMT 6		39,075.	29,306.	0.	9,769.
17 Interest					
18 Taxes STMT 7		59.	0.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		2,932.	1,377.	0.	0.
24 Total operating and administrative expenses. Add lines 13 through 23		48,542.	37,159.	0.	9,769.
25 Contributions, gifts, grants paid		416,000.			416,000.
26 Total expenses and disbursements. Add lines 24 and 25		464,542.	37,159.	0.	425,769.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-277,328.			
b Net investment income (if negative, enter -0-)			150,048.		
c Adjusted net income (if negative, enter -0-)				112,381.	

SCANNED JUL 17 2017



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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of year amounts only

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

<b>Assets</b>	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	157,147.	146,498.	146,498.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations <b>STMT 9</b>	128,667.	120,663.	132,012.
	b	Investments - corporate stock <b>STMT 10</b>	3,982,365.	3,807,667.	4,913,436.
	c	Investments - corporate bonds <b>STMT 11</b>	882,471.	800,117.	790,299.
	11	Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶				
12	Investments - mortgage loans				
13	Investments - other				
14	Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation ▶				
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,150,650.	4,874,945.	5,982,245.	
<b>Liabilities</b>	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ )			
23	<b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	6,301,398.	6,301,398.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	-1,150,748.	-1,426,453.	
30	<b>Total net assets or fund balances</b>	5,150,650.	4,874,945.		
31	<b>Total liabilities and net assets/fund balances</b>	5,150,650.	4,874,945.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,150,650.
2	Enter amount from Part I, line 27a	2	-277,328.
3	Other increases not included in line 2 (itemize) ▶ <b>COST BASIS ADJUSTMENT</b>	3	1,623.
4	Add lines 1, 2, and 3	4	4,874,945.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6	4,874,945.

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**Part IV Capital Gains and Losses for Tax on Investment Income** SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	912,112.	860,673.	74,833.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			74,833.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	74,833.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	3,579.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	465,456.	6,633,653.	.070166
2014	524,526.	7,071,399.	.074176
2013	502,022.	6,864,622.	.073132
2012	484,582.	6,556,179.	.073912
2011	465,315.	6,872,760.	.067704

2 Total of line 1, column (d)	2	.359090
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.071818
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	6,033,121.
5 Multiply line 4 by line 3	5	433,287.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,500.
7 Add lines 5 and 6	7	434,787.
8 Enter qualifying distributions from Part XII, line 4	8	425,769.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.  
Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2016 estimated tax payments and 2015 overpayment credited to 2016

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2017 estimated tax

Refunded

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions)

MN

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

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**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► JOHNSON, KILLEN, & SEILER P.A. Telephone no. ► 218-722-6331 Located at ► 230 W SUPERIOR STREET, SUITE 800, DULUTH, MN ZIP+4 ► 55802		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL S. ALTMAN DULUTH, MN	DIRECTOR 1.00	0.	0.	0.
ROBERT J. ZALLAR DULUTH, MN	DIRECTOR 1.00	0.	0.	0.
DON CARLSON DULUTH, MN	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> GRANTS TO CHARITABLE ORGANIZATIONS - SEE ATTACHED SCHEDULE. NUMBER OF ORGANIZATIONS SERVED WAS 30.	416,000.
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1</b> N/A	0.
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	

Total. Add lines 1 through 3

0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 5,929,930.
b	Average of monthly cash balances	1b 195,066.
c	Fair market value of all other assets	1c
d	Total (add lines 1a, b, and c)	1d 6,124,996.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 6,124,996.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 91,875.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 6,033,121.
6	Minimum investment return. Enter 5% of line 5	6 301,656.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 301,656.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 3,001.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 3,001.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 298,655.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 298,655.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 298,655.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 425,769.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 425,769.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 425,769.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2016)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				298,655.
2 Undistributed income, if any as of the end of 2016			0.	
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	127,739.			
b From 2012	161,959.			
c From 2013	165,015.			
d From 2014	179,702.			
e From 2015	135,582.			
f Total of lines 3a through e	769,997.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$	425,769.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				298,655.
e Remaining amount distributed out of corpus	127,114.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	897,111.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	127,739.			
9 Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a	769,372.			
10 Analysis of line 9.				
a Excess from 2012	161,959.			
b Excess from 2013	165,015.			
c Excess from 2014	179,702.			
d Excess from 2015	135,582.			
e Excess from 2016	127,114.			

N/A

☐ 4942(1)(3) or ☐ 4942(1)(5)

(4) Gross investment income

[illegible]Form **990-PF** (2016)

WILDEY H MITCHELL FAMILY FOUNDATION

Form 990-PF (2016)

C/O JOHNSON, KILLEN, & SEILER, P.A.

41-6222997

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**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SEE ATTACHED SCHEDULE			CHARITABLE	416,000.
<b>Total</b>			<b>3a</b>	416,000.
<b>b</b> <i>Approved for future payment</i>				
NONE				
<b>Total</b>			<b>3b</b>	0.

Form 990-PF (2016)

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.







Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	688.		
4 Dividends and interest from securities			14	111,686.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	74,833.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a MISCELLANEOUS			01	7.		
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		187,214.		0.
13 Total. Add line 12, columns (b), (d), and (e)						187,214.

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |          |  | Yes          |
|----------|--|--------------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |              |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |              |
|          | (1) Cash   | <b>1a(1)</b> |
|          | (2) Other assets   | <b>1a(2)</b> |
| <b>b</b> | Other transactions:  |              |
|          | (1) Sales of assets to a noncharitable exempt organization   | <b>1b(1)</b> |
|          | (2) Purchases of assets from a noncharitable exempt organization   | <b>1b(2)</b> |
|          | (3) Rental of facilities, equipment, or other assets   | <b>1b(3)</b> |
|          | (4) Reimbursement arrangements   | <b>1b(4)</b> |
|          | (5) Loans or loan guarantees   | <b>1b(5)</b> |
|          | (6) Performance of services or membership or fundraising solicitations   | <b>1b(6)</b> |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | <b>1c</b>    |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |

	Yes	No
		
1a(1)		X
1a(2)		X
		
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

and belief, it is true, correct, and complete Declaration of prepar

☒ Robert J. Zeller

Signature of officer or trustee

Date: 6/29/17

of which preparer has any knowledge.

◆ PRESIDENT

Title

May the IRS discuss this return with the preparer shown below (see instr )?

☒ Yes    ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name \_\_\_\_\_

Preparer's signature

Date \_\_\_\_\_

Check ☐  
self-employed

PTIN

THOMAS J ELING

THOMAS J ELING

06/21/17

P00020430

Firm's name ► WIPFLI LLP

Firm's EIN ► 39-0758449

Firm's address ► 1502 LONDON ROAD, SUITE 200  
DULUTH, MN 55812

Phone no. 218.722.4705

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P		
b PUBLICLY TRADED SECURITIES		P		
c POWERSHARES DB COMMODITY INDEX TRADING FUND		P		
d POWERSHARES DB COMMODITY INDEX TRADING FUND		P		
e POWERSHARES DB COMMODITY INDEX TRADING FUND		P		
f POWERSHARES DB COMMODITY INDEX TRADING FUND		P		
g CAPITAL GAINS DIVIDENDS				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 111,311.		118,483.	-7,172.
b 743,193.		742,190.	1,003.
c			2,181.
d			-211.
e			8,570.
f			12,854.
g 57,608.			57,608.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** -7,172.
b			1,003.
c			** 2,181.
d			-211.
e			** 8,570.
f			12,854.
g			57,608.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	74,833.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	3,579.

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DB COMMODITY INDEX TRACKING FUND K-1	457.	457.	457.
DEPARTMENT OF THE TREASURY	231.	231.	231.
TOTAL TO PART I, LINE 3	688.	688.	688.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BONDS	6,923.	0.	6,923.	6,923.	6,923.
EQUITIES	162,371.	57,608.	104,763.	104,763.	104,763.
TO PART I, LINE 4	169,294.	57,608.	111,686.	111,686.	111,686.

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS	7.	0.	7.
TOTAL TO FORM 990-PF, PART I, LINE 11	7.	0.	7.

## FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEE	291.	291.	0.	0.
TO FM 990-PF, PG 1, LN 16A	291.	291.	0.	0.

FORM 990-PF	ACCOUNTING FEES		STATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION - WIPFLI LLP.	6,185.	6,185.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	6,185.	6,185.	0.	0.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMIN FEES - WELLS FARGO BANK	39,075.	29,306.	0.	9,769.
TO FORM 990-PF, PG 1, LN 16C	39,075.	29,306.	0.	9,769.

FORM 990-PF	TAXES		STATEMENT 7	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	59.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	59.	0.	0.	0.

FORM 990-PF	OTHER EXPENSES		STATEMENT 8	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	1,555.	0.	0.	0.
MISCELLANEOUS	1,377.	1,377.	0.	0.
TO FORM 990-PF, PG 1, LN 23	2,932.	1,377.	0.	0.

FORM 990-PF		U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT 9
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
BONDS - SEE ATTACHED	X		120,663.	132,012.
TOTAL U.S. GOVERNMENT OBLIGATIONS			120,663.	132,012.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			120,663.	132,012.

FORM 990-PF		CORPORATE STOCK		STATEMENT 10
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
STOCK - SEE ATTACHED			3,807,667.	4,913,436.
TOTAL TO FORM 990-PF, PART II, LINE 10B			3,807,667.	4,913,436.

FORM 990-PF		CORPORATE BONDS		STATEMENT 11
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
BONDS - SEE ATTACHED			800,117.	790,299.
TOTAL TO FORM 990-PF, PART II, LINE 10C			800,117.	790,299.



Account Statement For:  
MITCHELL, WILDEY FAMILY FDN SUP AG

Period Covered: January 1, 2016 - December 31, 2016

ATTACHMENT TO FORM 990-PF  
PART 11, LINE 10  
EIN 41-6222997

## ASSET DETAIL

### ASSET DESCRIPTION

#### Cash Alternatives

##### MONEY MARKET

FEDERATED TREAS OBL FD 68  
*Asset held in Invested Income Portfolio*

FEDERATED TREAS OBL FD 68

##### Total Money Market

##### Total Cash Alternatives

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/16	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
0.000		\$0.00		\$0.00	0.00%	\$1.92
146,497.630		146,497.63	146,497.63	0.00	0.37	53.60
		<b>\$146,497.63</b>	<b>\$146,497.63</b>	<b>\$0.00</b>	<b>0.37%</b>	<b>\$55.52</b>
		<b>\$146,497.63</b>	<b>\$146,497.63</b>	<b>\$0.00</b>	<b>0.37%</b>	<b>\$55.52</b>

### ASSET DESCRIPTION

#### Fixed Income

##### GOVERNMENT OBLIGATIONS

GOVT NATL MTG ASSN POOL #455065  
DTD 11/01/97

7 0000 11/15/2027

CUSIP 36208MQ57

MOODY'S RATING N/A

STANDARD & POOR'S RATING N/A

GOVT NATL MTG ASSN POOL #584350  
DTD 04/01/02 5 500 04/15/2017

CUSIP: 36201JEX3

MOODY'S RATING N/A

STANDARD & POOR'S RATING N/A

GOVT NATL MTG ASSN POOL #600747  
DTD 02/01/04 4,500 02/15/2019

CUSIP 36200GL46

MOODY'S RATING N/A

STANDARD & POOR'S RATING N/A

PAR VALUE	PRICE	MARKET VALUE AS OF 12/31/16	COST BASIS	UNREALIZED GAIN/LOSS	YIELD TO MATURITY	ACCRUED INCOME
4,705.680	\$105.339	\$4,956.92	\$4,724.80	\$232.12	6.32%	\$27.45
176.360	100.105	176.55	176.58	-0.03	5.14	0.81
2,031.350	102.129	2,074.60	2,059.28	15.32	3.46	7.62



ATTACHMENT TO FORM 990-PF  
PART 11, LINE 10  
EIN 41-6222997

ASSET DESCRIPTION	PAR VALUE	PRICE	MARKET VALUE AS OF 12/31/16	COST BASIS	UNREALIZED GAIN/LOSS	YIELD TO MATURITY	ACCRUED INCOME
Fixed Income (continued)							
GOVERNMENT OBLIGATIONS (continued)							
GOV'T NAT'L MTG ASSN POOL #651204	3,537,110	105.156	3,719.48	3,531.60	187.88	3.63	14.74
DTD 01/01/06 5,000 01/15/2021							
CUSIP 36292KNV4							
MOODY'S RATING: N/A							
STANDARD & POOR'S RATING: N/A							
GOV'T NAT'L MTG ASSN POOL #663095	3,446,540	102.244	3,523.88	3,507.93	15.95	5.49	17.23
DTD 01/01/07 6,000 01/15/2022							
CUSIP: 36294XUU8							
MOODY'S RATING N/A							
STANDARD & POOR'S RATING: N/A							
US TREASURY INFLATION BOND	111,780,000	105.171	117,560.14	106,662.46	10,897.68	-0.32	710.04
DTD 01/15/10 1,375 01/15/2020							
CUSIP: 912828MF4							
MOODY'S RATING AAA							
STANDARD & POOR'S RATING: N/A							
Total Government Obligations							
CORPORATE OBLIGATIONS			\$132,011.57	\$120,662.65	\$11,348.92		\$777.89
CISCO SYSTEMS INC	50,000,000	\$101.318	\$50,659.00	\$50,381.85	\$277.15	1.51%	\$354.17
DTD 03/03/14 2,125 03/01/2019							
CUSIP 17275RAR3							
MOODY'S RATING A1							
STANDARD & POOR'S RATING AA-							
ROYAL BANK OF CANADA	50,000,000	99.465	49,732.50	49,990.50	-258.00	2.33	343.40
DTD 03/06/15 2,150 03/06/2020							
CUSIP 78012KCB1							
MOODY'S RATING: AA3							
STANDARD & POOR'S RATING: AA-							
TORONTO-DOMINION BANK	50,000,000	100.104	50,052.00	50,154.00	-102.00	1.54	243.75
DTD 03/13/15 1,625 03/13/2018							
CUSIP: 89114QAZ1							
MOODY'S RATING: AA1							
STANDARD & POOR'S RATING: AA-							
Total Corporate Obligations							
			\$150,443.50	\$150,526.35	-\$82.85		\$941.32
							9 of 91

Account Statement For:  
MITCHELL, WILDEY FAMILY FDN SUP AG

Period Covered: January 1, 2016 - December 31, 2016

**WELLS  
FARGO**

ATTACHMENT TO FORM 990-PF  
PART 11, LINE 10  
EIN 41-6222997

# **ASSET DETAIL (continued)**

## **ASSET DESCRIPTION**

### **Fixed Income**

#### **DOMESTIC MUTUAL FUNDS**

ABERDEEN GLOBAL HIGH INCOME FUND  
#5497

SYMBOL: JHYIX CUSIP: 04315J860

#### **Total Domestic Mutual Funds**

#### **INTERNATIONAL MUTUAL FUNDS**

STONE HARBOR LOCAL MARKET FUND  
#14604

SYMBOL: SHLMX CUSIP: 861647501

TEMPLETON GLOBAL BOND FUND - ADVISOR  
CLASS #616

SYMBOL: TGBAX CUSIP: 880208400

#### **Total International Mutual Funds**

#### **Total Fixed Income**

	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/16	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
	33,417.402	\$8.200	\$274,022.70	\$265,000.00	\$9,022.70	4.23%	\$0.00
<b>Total Domestic Mutual Funds</b>			<b>\$274,022.70</b>	<b>\$265,000.00</b>	<b>\$9,022.70</b>	<b>4.23%</b>	<b>\$0.00</b>
	13,776.722	\$7.910	\$108,973.87	\$116,000.00	-\$7,026.13	0.00%	\$0.00
	21,476.566	11.960	256,859.73	268,590.26	-11,730.53	2.57	0.00
<b>Total International Mutual Funds</b>			<b>\$365,833.60</b>	<b>\$384,590.26</b>	<b>-\$18,756.66</b>	<b>1.81%</b>	<b>\$0.00</b>
<b>Total Fixed Income</b>			<b>\$922,311.37</b>	<b>\$920,779.26</b>	<b>\$1,532.11</b>		<b>\$1,719.21</b>

Account Statement For:  
MITCHELL, WILDEY FAMILY FDN SUP AG

Period Covered: January 1, 2016 - December 31, 2016

**WELLS  
FARGO**

ATTACHMENT TO FORM 990-PF  
PART 11, LINE 10  
EIN 41-6222997

# ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/16	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
<b>Equities</b>							
CONSUMER DISCRETIONARY							
AMAZON COM INC COM SYMBOL: AMZN CUSIP: 023135106	47,000	\$749.870	\$35,243.89	\$7,790.81	\$27,453.08	0.00%	\$0.00
HOME DEPOT INC SYMBOL: HD CUSIP: 437076102	233,000	134.080	31,240.64	17,269.26	13,971.38	2.06	0.00
NEWELL BRANDS, INC SYMBOL: NWL CUSIP: 651229106	242,000	44.650	10,805.30	13,273.17	-2,467.87	1.70	0.00
NIKE INC CL B SYMBOL: NKE CUSIP: 654106103	200,000	50.830	10,166.00	11,218.93	-1,052.93	1.42	36.00
O'REILLY AUTOMOTIVE INC SYMBOL: ORLY CUSIP: 67103H107	38,000	278.410	10,579.58	10,892.95	-313.37	0.00	0.00
STARBUCKS CORP COM SYMBOL: SBUX CUSIP: 855244109	354,000	55.520	19,654.08	9,578.27	10,075.81	1.80	0.00
THE PRICELINE GROUP INC. SYMBOL: PCLN CUSIP: 741503403	17,000	1,466.060	24,923.02	9,479.49	15,443.53	0.00	0.00
TRACTOR SUPPLY CO COM SYMBOL: TSCO CUSIP: 892356106	324,000	75.810	24,562.44	2,802.46	21,759.98	1.27	0.00
<b>Total Consumer Discretionary</b>			<b>\$167,174.95</b>	<b>\$82,305.34</b>	<b>\$84,869.61</b>	<b>0.98%</b>	<b>\$36.00</b>
CONSUMER STAPLES							
CONSTELLATION BRANDS INC SYMBOL: STZ CUSIP: 21036P108	121,000	\$153.310	\$18,550.51	\$13,461.61	\$5,088.90	1.04%	\$0.00
ESTEE LAUDER COMPANIES INC SYMBOL: EL CUSIP: 518439104	235,000	76.490	17,975.15	15,132.02	2,843.13	1.78	0.00
MONDELEZ INTERNATIONAL INC SYMBOL: MDLZ CUSIP: 609207105	222,000	44.330	9,841.26	5,855.16	3,986.10	1.71	42.18
MONSTER BEVERAGE CORP SYMBOL: MNST CUSIP: 61174X109	420,000	44.340	18,622.80	7,236.67	11,386.13	0.00	0.00
<b>Total Consumer Staples</b>			<b>\$64,989.72</b>	<b>\$41,685.46</b>	<b>\$23,304.26</b>	<b>1.05%</b>	<b>\$42.18</b>

Account Statement For:  
MITCHELL, WILDEY FAMILY FDN SUP AG

Period Covered: January 1, 2016 - December 31, 2016

**WELLS  
FARGO**

ATTACHMENT TO FORM 990-PF  
PART 11, LINE 10  
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**ASSET DETAIL** (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/16	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
<b>Equities</b> (continued)							
ENERGY							
CONCHO RESOURCES INC SYMBOL: CXO CUSIP: 20605P101	122,000	\$132.600	\$16,177.20	\$11,694.64	\$4,482.56	0.00%	\$0.00
<b>Total Energy</b>			<b>\$16,177.20</b>	<b>\$11,694.64</b>	<b>\$4,482.56</b>	<b>0.00%</b>	<b>\$0.00</b>
FINANCIALS							
INTERCONTINENTAL EXCHANGE, INC SYMBOL: ICE CUSIP: 45866F104	310,000	\$56.420	\$17,490.20	\$4,014.69	\$13,475.51	1.20%	\$0.00
S&P GLOBAL INC SYMBOL: SPGI CUSIP: 78409V104	135,000	107.540	14,517.90	12,227.17	2,290.73	1.34	0.00
<b>Total Financials</b>			<b>\$32,008.10</b>	<b>\$16,241.86</b>	<b>\$15,766.24</b>	<b>1.27%</b>	<b>\$0.00</b>
HEALTH CARE							
ALEXION PHARMACEUTICALS INC SYMBOL: ALXN CUSIP: 015351109	151,000	\$122.350	\$18,474.85	\$16,478.26	\$1,996.59	0.00%	\$0.00
ALIGN TECHNOLOGY INC SYMBOL: ALGN CUSIP: 016255101	164,000	96.130	15,765.32	10,253.07	5,512.25	0.00	0.00
BOSTON SCIENTIFIC CORP COM SYMBOL: BSX CUSIP: 101137107	919,000	21.630	19,877.97	16,429.35	3,448.62	0.00	0.00
CELGENE CORP COM SYMBOL: CELG CUSIP: 151020104	175,000	115.750	20,256.25	5,832.24	14,424.01	0.00	0.00
CENTENE CORP DEL COM SYMBOL: CNC CUSIP: 15135B101	276,000	56.510	15,596.76	17,028.74	-1,431.98	0.00	0.00
DANAHER CORP SYMBOL: DHR CUSIP: 235851102	141,000	77.840	10,975.44	2,922.07	8,053.37	0.64	17.63
<b>Total Health Care</b>			<b>\$100,946.59</b>	<b>\$68,943.73</b>	<b>\$32,002.86</b>	<b>0.07%</b>	<b>\$17.63</b>

Account Statement For:  
MITCHELL, WILDEY FAMILY FDN SUP AG

Period Covered: January 1, 2016 - December 31, 2016

**WELLS  
FARGO**

**ATTACHMENT TO FORM 990-PF**  
**PART 11, LINE 10**  
**EIN 41-6222997**

**ASSET DETAIL** *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/16	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
<b>Equities</b> <i>(continued)</i>							
INDUSTRIALS							
FORTIVE CORP SYMBOL: FTV CUSIP: 34959J108	169,000	\$53.630	\$9,063.47	\$6,110.82	\$2,952.65	0.52%	\$0.00
FORTUNE BRANDS HOME & SECURITY SYMBOL: FBHS CUSIP: 34964C106	335,000	53.460	17,909.10	11,247.57	6,661.53	1.35	0.00
MIDDLEBY CORP COM	101,000	128.810	13,009.81	10,838.46	2,171.35	0.00	0.00
SYMBOL: MIDD CUSIP: 596278101							
TRANSDIGM GROUP INC COM	59,000	248.960	14,688.64	13,310.31	1,378.33	0.00	0.00
SYMBOL: TDG CUSIP: 893641100							
VERISK ANALYTICS INC SYMBOL: VRSK CUSIP: 92345Y106	166,000	81.170	13,474.22	12,166.51	1,307.71	0.00	0.00
WABCO HOLDINGS INC SYMBOL: WBC CUSIP: 92927K102	161,000	106.150	17,090.15	17,468.45	- 378.30	0.00	0.00
<b>Total Industrials</b>			<b>\$85,235.39</b>	<b>\$71,142.12</b>	<b>\$14,093.27</b>	<b>0.34%</b>	<b>\$0.00</b>
INFORMATION TECHNOLOGY							
ALPHABET INC CL C SYMBOL: GOOG CUSIP: 02079K107	71,000	\$771.820	\$54,799.22	\$31,738.68	\$23,060.54	0.00%	\$0.00
APPLE INC SYMBOL: AAPL CUSIP: 037833100	352,000	115.820	40,768.64	4,717.74	36,050.90	1.97	0.00
FACEBOOK INC SYMBOL: FB CUSIP: 30303M102	342,000	115.050	39,347.10	18,695.41	20,651.69	0.00	0.00
INTUIT COM SYMBOL: INTU CUSIP: 461202103	91,000	114.610	10,429.51	4,973.36	5,456.15	1.19	0.00
MICROSOFT CORP SYMBOL: MSFT CUSIP: 594918104	617,000	62.140	38,340.38	25,841.25	12,499.13	2.51	0.00



ATTACHMENT TO FORM 990-PF  
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## ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/16	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
<b>Equities (continued)</b>							
INFORMATION TECHNOLOGY (continued)							
PALO ALTO NETWORKS INC SYMBOL PANW CUSIP: 697435105	96.000	125.050	12,004.80	15,952.23	- 3,947.43	0.00	0.00
SALESFORCE COM INC COM	316.000	68.460	21,633.36	18,793.20	2,840.16	0.00	0.00
SYMBOL: CRM CUSIP: 79466L302							
VANTIV INC	240.000	59.620	14,308.80	12,948.12	1,360.68	0.00	0.00
SYMBOL: VNTV CUSIP 92210H105							
VISA INC-CLASS A SHRS SYMBOL: V CUSIP: 92826C839	418.000	78.020	32,612.36	21,956.52	10,655.84	0.85	0.00
<b>Total Information Technology</b>			<b>\$264,244.17</b>	<b>\$155,616.51</b>	<b>\$108,627.66</b>	<b>0.82%</b>	<b>\$0.00</b>
MATERIALS							
ECOLAB INC	94.000	\$117.220	\$11,018.68	\$3,751.84	\$7,266.84	1.26%	\$34.78
SYMBOL: ECL CUSIP: 278865100							
PPG INDUSTRIES INC SYMBOL: PPG CUSIP: 693506107	195.000	94.760	18,478.20	20,205.42	- 1,727.22	1.69	0.00
<b>Total Materials</b>			<b>\$29,496.88</b>	<b>\$23,957.26</b>	<b>\$5,539.62</b>	<b>1.53%</b>	<b>\$34.78</b>
INTERNATIONAL EQUITIES							
ACCENTURE PLC CUSIP G1151C101	118.000	\$117.130	\$13,821.34	\$4,345.83	\$9,475.51	2.07%	\$0.00
ALLERGAN PLC CUSIP G0177J108	50.000	210.010	10,500.50	15,317.54	- 4,817.04	1.33	0.00
JAZZ PHARMACEUTICALS PLC CUSIP G50871105	157.000	109.030	17,117.71	16,979.42	138.29	0.00	0.00
NORWEGIAN CRUISE LINE HOLDINGS LTD	491.000	42.530	20,882.23	24,947.73	- 4,065.50	0.00	0.00
CUSIP G66721104							
NXP SEMICONDUCTORS NV CUSIP N6596X109	163.000	98.010	15,975.63	11,529.12	4,446.51	0.00	0.00
<b>Total International Equities</b>			<b>\$78,297.41</b>	<b>\$73,119.64</b>	<b>\$5,177.77</b>	<b>0.54%</b>	<b>\$0.00</b>



ATTACHMENT TO FORM 990-PF  
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## ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/16	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
<b>Equities (continued)</b>							
<b>DOMESTIC MUTUAL FUNDS</b>							
DODGE & COX STOCK FUND #145 SYMBOL: DODGX CUSIP: 256219106	3,874,888	\$184.300	\$714,141.86	\$368,306.35	\$345,835.51	1.64%	\$0.00
ISHARES RUSSELL MID-CAP GROWTH SYMBOL: IWP CUSIP: 464287481	1,300,000	97.390	126,607.00	60,788.00	65,819.00	1.16	0.00
ISHARES RUSSELL 1000 GROWTH ETF SYMBOL: IWF CUSIP: 464287614	650,000	104.900	68,185.00	41,853.50	26,331.50	1.43	0.00
ISHARES RUSSELL 2000 ETF SYMBOL: IWM CUSIP: 464287655	2,850,000	134.850	384,322.50	226,878.22	157,444.28	1.38	0.00
JP MORGAN MID CAP VALUE FUND-CLASS L #758 SYMBOL: FLMVX CUSIP: 339128100	8,087,046	36.400	294,368.47	172,113.00	122,255.47	0.87	0.00
<b>Total Domestic Mutual Funds</b>			<b>\$1,587,624.83</b>	<b>\$869,939.07</b>	<b>\$717,685.76</b>	<b>1.39%</b>	<b>\$0.00</b>
<b>INTERNATIONAL MUTUAL FUNDS</b>							
DODGE & COX INTERNATIONAL STOCK FUND #1048 SYMBOL: DODFX CUSIP: 256206103	9,349,647	\$38.100	\$356,221.55	\$242,471.97	\$113,749.58	2.23%	\$0.00
ISHARES MSCI EAFE ETF SYMBOL: EFA CUSIP: 464287465	675,000	57.730	38,967.75	35,619.01	3,348.74	3.07	0.00
ISHARES MSCI EAFE GROWTH ETF SYMBOL: EFG CUSIP: 464288885	4,300,000	63.690	273,867.00	318,329.00	-44,462.00	2.20	0.00
ISHARES MSCI EMERGING MARKETS SYMBOL: EEM CUSIP: 464287234	10,855,000	35.010	380,033.55	383,898.61	-3,865.06	1.89	0.00
OPPENHEIMER DEVELOPING MARKETS FUND CLASS I #799 SYMBOL: ODVIX CUSIP: 683974604	5,132,153	31.960	164,023.61	200,000.00	-35,976.39	0.72	0.00
<b>Total International Mutual Funds</b>			<b>\$1,213,113.46</b>	<b>\$1,180,318.59</b>	<b>\$32,794.87</b>	<b>1.94%</b>	<b>\$0.00</b>
<b>Total Equities</b>			<b>\$3,639,308.70</b>	<b>\$2,594,964.22</b>	<b>\$1,044,344.48</b>	<b>1.42%</b>	<b>\$130.59</b>

Account Statement For:  
MITCHELL, WILDEY FAMILY FDN SUP AG

Period Covered: January 1, 2016 - December 31, 2016

**WELLS  
FARGO**

ATTACHMENT TO FORM 990-PF  
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# **ASSET DETAIL (continued)**

## **ASSET DESCRIPTION**

### **Alternative Investments**

#### **OTHER**

AQR MANAGED FUTURES STRATEGY FUND CLASS I #15213 SYMBOL: AQMIX CUSIP: 00203H859	26,349.374	\$9.320	\$245,576.17	\$267,895.48	-\$22,319.31	0.02%	\$0.00
ARBITRAGE FUND CLASS I #1000 SYMBOL: ARBNX CUSIP: 03875R205	20,171.076	13.200	266,258.20	266,863.33	- 605.13	0.00	0.00
BOSTON PARTNERS LONG/SHORT RESEARCH FUND CLASS INS #83 SYMBOL: BPIRX CUSIP: 74925K581	6,622.517	15.450	102,317.89	100,000.00	2,317.89	0.00	0.00

#### **Total Other**

			<b>\$614,152.26</b>	<b>\$634,758.81</b>	<b>-\$20,606.55</b>	<b>0.01%</b>	<b>\$0.00</b>
			<b>\$614,152.26</b>	<b>\$634,758.81</b>	<b>-\$20,606.55</b>	<b>0.01%</b>	<b>\$0.00</b>

#### **Total Alternative Investments**

Account Statement For:  
MITCHELL, WILDEY FAMILY FDN SUP AG

Period Covered: January 1, 2016 - December 31, 2016

**WELLS  
FARGO**

ATTACHMENT TO FORM 990-PF  
PART 11, LINE 10  
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## ASSET DETAIL (continued)

### ASSET DESCRIPTION

### Real Assets

#### REAL ASSET FUNDS

POWERSHARES DB COMMODITY INDEX  
SYMBOL: DBC CUSIP: 739355105

SPDR DJ WILSHIRE INTERNATIONAL REAL  
ESTATE ETF

SYMBOL: RWX CUSIP: 78463X863

SPDR DOW JONES REIT ETF

SYMBOL: RWR CUSIP: 78464A607

#### Total Real Asset Funds

#### Total Real Assets

	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/16	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
	9,550,000	\$15.840	\$151,272.00	108,310.70	-\$96,170.70	0.00%	\$0.00
	4,948,000	36.080	178,523.84	205,193.01	-26,669.17	8.74	0.00
	3,537,000	93.350	330,178.95	264,440.27	65,738.68	4.39	0.00
			<b>\$659,974.79</b>	<b>577,943.98</b>	<b>-\$57,101.19</b>	<b>4.56%</b>	<b>\$0.00</b>
			<b>\$659,974.79</b>	<b>577,943.98</b>	<b>-\$57,101.19</b>	<b>4.56%</b>	<b>\$0.00</b>

ACCOUNT VALUE AS OF 12/31/16	COST BASIS	UNREALIZED GAIN/LOSS	ACCRUED INCOME
<b>\$5,982,244.75</b>	<b>4,874,943.90</b>	<b>\$968,168.85</b>	<b>\$1,905.32</b>

#### TOTAL ASSETS

**WILDEY H. MITCHELL FAMILY FOUNDATION**  
**CONTRIBUTION HISTORY**  
**EIN 41-6222997**  
**ATTACHMENT TO FORM 990-PF, PART IX-A & PART XV**

2016

ALZHEIMER'S ASSOCIATION	8,000
AMERICAN RED CROSS	18,000
BONG WORLD WAR II HERITAGE CENTER	15,000
BOY SCOUTS	10,000
BOYS & GIRLS CLUB OF DULUTH	60,000
COLLEGE OF ST. SCHOLASTICA	20,000
COMMUNITY ACTION PROGRAM	8,000
DAMIANO CENTER - CLOTHING EXCHANGE	5,000
DULUTH AREA FAMILY YMCA	5,000
DULUTH BETHEL SOCIETY, INC.	5,000
DULUTH EMERGENCY FOOD SHELF -CHUM	25,000
DULUTH PUBLIC LIBRARY FOUNDATION	10,000
DULUTH ROWING CLUB	10,000
DULUTH-SUPERIOR AREA COM FDN	12,500
DULUTH-SUPERIOR EDUCATIONAL WDSE	7,000
DULUTH-SUPERIOR SYMPHONY FDN	10,000
FIRST WITNESS PROGRAM	8,000
HARTLEY NATURE CENTER	6,000
LAKE SUPERIOR CHAMBER ORCHEST	3,000
LITTLE TREASURES	5,000
MILLER-DWAN FOUNDATION	25,000
MINNESOTA BALLET	5,000
NORTHLAND YOUTH MUSIC PROGRAM	2,500
PILGRIM CONGREGATIONAL CHURCH	3,000
SCOTTISH RITE FOUNDATION	10,000
SOAR CAREER SOLUTIONS	5,000
ST LUKE'S FOUNDATION	55,000
THE SALVATION ARMY	25,000
UNION GOSPEL MISSION	25,000
WOODLAND HILLS	10,000
2016 Total Grant Awards	<u>416,000</u>