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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation
FRANK L WEDGE MEMORIAL FUND

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 0634

City or town, state or province, country, and ZIP or foreign postal code
MILWAUKEE, WI 532010634

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,061,496

J Accounting method

☐ Cash

☐ Accrual

☐ Other (specify) (Part I, column (d) must be on cash basis)

A Employer identification number
41-6189525

B Telephone number (see instructions)
(701) 241-8220

C If exemption application is pending, check here

D 1. Foreign organizations, check here

D 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	59,091	57,262		
	5a Gross rents	38,088	38,088		
	b Net rental income or (loss) 19,820				
	6a Net gain or (loss) from sale of assets not on line 10	107,994			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		107,994		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	205,173	203,344			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	35,127	31,614		3,513
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	1,000	0	0	1,000
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	2,939	343		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	18,268	18,268		
	24 Total operating and administrative expenses. Add lines 13 through 23	57,334	50,225	0	4,513
	25 Contributions, gifts, grants paid	180,000			180,000
	26 Total expenses and disbursements. Add lines 24 and 25	237,334	50,225	0	184,513
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-32,161			
	b Net investment income (if negative, enter -0-)		153,119		
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2016)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	-12,637	297	297
	2 Savings and temporary cash investments		170,902	170,902
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,002,280	799,098	1,143,453
	c Investments—corporate bonds (attach schedule)	784,273	535,538	540,859
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____	80,000		
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	396,700	695,547	2,204,035
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	2,901	1,950	1,950	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,253,517	2,203,332	4,061,496	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	362,021	2,203,332	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,891,496		
30 Total net assets or fund balances (see instructions)	2,253,517	2,203,332		
31 Total liabilities and net assets/fund balances (see instructions) .	2,253,517	2,203,332		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,253,517
2 Enter amount from Part I, line 27a	2	-32,161
3 Other increases not included in line 2 (itemize) ▶ _____	3	58
4 Add lines 1, 2, and 3	4	2,221,414
5 Decreases not included in line 2 (itemize) ▶ _____	5	18,082
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,203,332

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	107,994
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	215,313	4,398,374	0 048953
2014	222,905	4,435,767	0 050252
2013	223,736	4,407,933	0 050758
2012	186,180	4,098,779	0 045423
2011	259,783	3,794,400	0 068465

2 Total of line 1, column (d)	2	0 263851
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 05277
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	4,264,180
5 Multiply line 4 by line 3	5	225,021
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,531
7 Add lines 5 and 6	7	226,552
8 Enter qualifying distributions from Part XII, line 4 ,	8	184,513

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,062
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	3,062
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,062
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	2,510
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	2,510
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	552
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 0 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ND		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of US BANK NATIONAL ASSOCIATION Telephone no (701) 241-8220			

Located at **505 2ND AVE N FARGO ND** ZIP+4 **58102**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> 1b			No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/> 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/> 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016</i>). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to <ul style="list-style-type: none"> (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
US BANK NATIONAL ASSOCIATION 505 2ND AVE N FARGO, ND 58102	CORPORATE TRUSTEE 1	35,127		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	4,264,042
b	Average of monthly cash balances.	1b	65,075
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,329,117
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,329,117
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	64,937
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	4,264,180
6	Minimum investment return. Enter 5% of line 5.	6	213,209

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	213,209
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	3,062
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,062
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	210,147
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	210,147
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	210,147

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	184,513
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	184,513
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	184,513

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				210,147
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 2014, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				0
b From 2012.				0
c From 2013.				6,553
d From 2014.				4,441
e From 2015.				0
f Total of lines 3a through e.	10,994			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 184,513				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				184,513
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	10,994			10,994
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				14,640
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				0
b Excess from 2013.				0
c Excess from 2014.				0
d Excess from 2015.				0
e Excess from 2016.				0

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	180,000
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	59,091	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	19,820	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	107,994	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).				186,905	
13 Total. Add line 12, columns (b), (d), and (e).			13		186,905

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name JOSEPH J CASTRIANO	Preparer's Signature	Date 2017-03-27	Check if self-employed <input checked="" type="checkbox"/>	PTIN P01251603
Firm's name ▶ PRICEWATERHOUSECOOPERS LLP				Firm's EIN ▶ 13-4008324
Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219				Phone no (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
50000 GOLDMAN SACHS GROUP 5 350% 1/15/16		2009-10-16	2016-01-15
120 EXXON MOBIL CORP		2009-02-10	2016-03-14
120 OCCIDENTAL PETE CORP		2009-11-11	2016-03-14
25000 BB T CORPORATION MTN 3 950% 4/29/16		2010-05-12	2016-04-29
2342 CALIFORNIA RESOURCES CORP		2009-11-11	2016-04-29
11 CALIFORNIA RESOURCES CORP		2009-11-11	2016-05-10
170 MACYS INC		2013-03-21	2016-05-16
44 ALLERGAN PLC		2015-03-17	2016-05-26
65 SIGNET JEWELERS LTD		2014-05-27	2016-05-26
125 LYONDELLBASELL INDUSTRIES CL A		2015-10-26	2016-05-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,000		51,789	-1,789
9,885		9,275	610
8,300		9,597	-1,297
25,000		25,357	-357
1			1
18		16	2
5,223		7,231	-2,008
9,991		13,420	-3,429
6,419		6,801	-382
10,222		11,612	-1,390

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,789
			610
			-1,297
			-357
			1
			2
			-2,008
			-3,429
			-382
			-1,390

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
240 ROYAL CARIBBEAN CRUISES LTD		2014-02-03	2016-05-26
315 COCA COLA COMPANY		2014-02-03	2016-06-09
16 128 DODGE COX STOCK FUND			2016-06-09
285 313 DODGE COX STOCK FUND			2016-06-09
190 HELMERICH PAYNE INC		2016-03-14	2016-09-16
310 WILLIAMS COS INC COM		2012-06-26	2016-09-16
130 APPLE COMPUTER INC		2009-02-10	2016-09-21
110 ECOLAB INC		2009-02-10	2016-09-21
520 SPECTRA ENERGY CORP		2016-03-14	2016-09-21
75 ACCENTURE PLC CL A		2009-02-10	2016-09-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,963		11,949	6,014
14,332		11,934	2,398
2,655		2,565	90
46,963		37,364	9,599
10,968		11,818	-850
9,210		8,635	575
14,695		1,833	12,862
12,917		3,768	9,149
21,965		15,728	6,237
8,333		2,446	5,887

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,014
			2,398
			90
			9,599
			-850
			575
			12,862
			9,149
			6,237
			5,887

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
90 AMERICAN TOWER CORP		2009-02-10	2016-09-22
220 WALT DISNEY CO		2011-01-06	2016-09-22
305 WELLS FARGO & CO NEW			2016-10-28
50000 BOTTLING GROUP LLC 5 125% 1/15/19		2009-04-20	2016-11-07
7897 381 DRIEHAUS ACTIVE INCOME FUND			2016-11-09
3628 855 EATON VANCE GLOBAL MACRO FD CL I		2014-03-25	2016-11-09
810 185 GOLDMAN SACHS COMM STRAT INS		2015-12-29	2016-11-09
954 879 ROWE T PRICE MID CAP GROWTH FD INC			2016-11-09
847 804 ROWE T PRICE MID-CAP VALUE FD INC			2016-11-09
25000 QUEBEC PROVINCE 5 125% 11/14/16		2009-06-05	2016-11-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,080		2,613	7,467
20,499		8,738	11,761
14,112		7,121	6,991
54,104		52,077	2,027
79,606		79,210	396
32,950		33,256	-306
8,750		8,701	49
72,800		46,384	26,416
24,900		23,957	943
25,000		25,267	-267

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,467
			11,761
			6,991
			2,027
			396
			-306
			49
			26,416
			943
			-267

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
25000 HONEYWELL INTL 5 000% 2/15/19		2009-04-29	2016-12-01
50000 UNITED TECH CORP 5 375% 12/15/17		2009-04-20	2016-12-01
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h


(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
26,886		25,601	1,285
52,186		52,227	-41
			9,351

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,285
			-41

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ROLETTE COMMUNITY CARE CENTER 804 STATE STREET ROLETTE, ND 58366	NONE	PC	GENERAL OPERATING	10,000
PEMBILIER NURSING CENTER 500 DELANO AVENUE WALHALLA, ND 582829704	NONE	PC	GENERAL OPERATING	10,000
ELM CREST MANOR 100 ELM AVE NEW SALEM, ND 585634031	NONE	PC	GENERAL OPERATING	10,000
BETHANY ON 42ND 4255 30TH AVENUE S FARGO, ND 581048427	NONE	PC	GENERAL OPERATING	10,000
WOODSIDE VILLAGE 4000 24TH AVENUE S GRAND FORKS, ND 58201	NONE	PC	GENERAL OPERATING	10,000
BENEDICTINE LIVING COMMUNITIES 609 4TH AVE NE GARRISON, ND 58540	NONE	PC	GENERAL OPERATING	10,000
CHI ST ALEXIUS GARRISON 407 3RD AVENUE SE GARRISON, ND 58540	NONE	PC	GENERAL OPERATING	10,000
GOOD SAMARITAN SOCIETY BISMARCK 301 LORRAIN DRIVE BISMARCK, ND 58503	NONE	PC	GENERAL OPERATING	20,000
BAPTIST HEALTH CARE CENTER 3400 NEBRASKA DRIVE BISMARCK, ND 58503	NONE	PC	GENERAL OPERATING	20,000
LUTHER MEMORIAL HOME 750 MAIN ST E MAYVILLE, ND 58257	NONE	PC	GENERAL SUPPORT	10,000
BETHANY ON UNIVERSITY 201 UNIVERSITY DR SO FARGO, ND 58103	NONE	PC	GENERAL OPERATING	10,000
WISHEK LIVING CENTER 400 S 4TH ST WISHEK, ND 58495	NONE	PC	GENERAL OPERATING	10,000
SOURIS VALLEY CARE CENTER 300 S MAIN STREET VELVA, ND 58790	NONE	PC	GENERAL OPERATING	10,000
ST LUKE S HOME 242 10TH ST W DICKINSON, ND 58601	NONE	PC	GENERAL OPERATING	10,000
WEDGEWOOD MANOR 804 MAIN STR WEST CAVALIER, ND 58220	NONE	PC	GENERAL SUPPORT	10,000
Total ► 3a				180,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GRIGGS COUNTY CARE CENTER 1200 ROBERTS AVE NE COOPERSTOWN, ND 58425	NONE	PC	GENERAL SUPPORT	10,000
Total 				180,000
3a				

TY 2016 Accounting Fees Schedule**Name:** FRANK L WEDGE MEMORIAL FUND**EIN:** 41-6189525

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,000			1,000

TY 2016 Investments Corporate Bonds Schedule**Name:** FRANK L WEDGE MEMORIAL FUND**EIN:** 41-6189525

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS GROUP 5.350%	31,299	34,388
GEN ELEC CAP CORP 5.400%	25,152	25,122
UNITED TECH CORP 5.375%		
BOTTLING GROUP 5.125%		
HONEYWELL INTL 5.000%		
PRAXAIR INC 4.500%	25,423	26,649
DEERE CO 4.375%	49,928	53,297
QUEBEC PROVINCE 5.125%		
BB T CORPORATION MTN 3.950% 4		
CISCO SYSTEMS INC 4.450%	50,025	53,587
DRIEHAUS ACTIVE INCOME FUND		
AMERICAN CENT DIVERSIFI BOND	195,374	192,490
OPPENHEIMER SR FLOAT RATE	56,917	55,388
EATON VANCE GLOBAL MACRO FD CL	51,420	49,989
FEDERATED INST HI YLD BD FD	50,000	49,949

TY 2016 Investments Corporate Stock Schedule

Name: FRANK L WEDGE MEMORIAL FUND
EIN: 41-6189525

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ECOLAB INC	3,768	12,894
UNITED TECHNOLOGIES CORP	8,078	18,635
EXXON MOBIL CORP		
OCCIDENTAL PETROLEUM CORP		
HOME DEPOT INC	2,449	14,749
NIKE INC	4,647	20,840
PEPSICO INC	7,258	15,171
JOHNSON JOHNSON	7,019	13,825
THERMO FISHER SCIENTIFIC INC	4,771	17,638
ACE LTD		
J P MORGAN CHASE & CO	8,976	17,258
WELLS FARGO CO		
AMERICAN TOWER CORP	2,613	9,511
ACCENTURE PLC	4,077	14,641
APPLE INC	2,115	17,373
ORACLE CORPORATION	5,156	9,036
QUALCOMM INC	11,822	16,626
T ROWE PRICE MID-CAP GROWTH FD	48,154	91,367
T ROWE PRICE MID-CAP VALUE FD	51,060	94,227
T ROWE PRICE SM CAP VAL	26,802	45,520
ALLERGAN INC		
CATERPILLAR INC	8,966	11,593
EATON CORP	12,093	16,437
EXPRESS SCRIPTS INC	5,567	7,567
ISHARES MSCI EMERGING MKTS	53,268	54,264
T ROWE PRICE SC STOCK	29,598	46,596
CERNER CORPORATION	5,250	7,579
DISNEY WALT CO		
PFIZER INC	6,085	10,069
UNITED HEALTH GROUP INC	8,983	32,008

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CVS CAREMARK CORP		
GILEAD SCIENCES INC	7,447	20,051
MASTERCARD INC	14,779	26,845
P P G INDS INC	11,633	18,004
T ROWE PRICE GROUP INC	10,098	12,042
WILLIAMS COS INC		
DOVER CORP	8,663	10,865
ILLINOIS TOOL WORKS	9,542	15,308
MACYS INC		
DODGE & COX STOCK FUND		
ROBECO BOSTON PARTNERS	75,471	88,061
BEST BUY CO INC	9,582	14,081
CALIFORNIA RESOURCES CORP		
CHEVRON CORPORATION	15,153	15,890
COCA COLA COMPANY		
KROGER CO	8,978	12,769
HIGHLAND LONG SHORT EQUITY Z	55,175	51,613
NRG ENERGY INC		
NUVEEN INFLATION PRO SEC CL I	95,118	97,224
NUVEEN INTERNATIONAL GROWTH I	148,884	145,276
ROYAL CARIBBEAN CRUISES LTD		
SIGNET JEWELERS LTD		

TY 2016 Investments - Other Schedule**Name:** FRANK L WEDGE MEMORIAL FUND**EIN:** 41-6189525

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALPHABET INC CL A	AT COST	5,403	11,887
ALPHABET INC CL C	AT COST	5,371	11,577
BARON EMERGING MARKETS INSTITU	AT COST	80,000	82,556
COLUMBIA INCOME FD CL Z	AT COST	140,000	145,260
FIDELITY INVT TR AD INTL DISCI	AT COST	152,500	142,112
GOLDMAN SACHS COMM STRAT INS			
LYONDELLBASELL INDUSTRIES CL A	AT COST	5,469	6,005
NORTH DAKOTA			
THE PRICELINE GROUP INC	AT COST	1,814	21,991
AMERICAN CAMPUS COMMUNITIES	AT COST	10,284	9,954
AT&T INC	AT COST	17,588	19,776
CANADIAN NATURAL RESOURCES LTD	AT COST	8,772	9,405
CHUBB LTD	AT COST	8,257	25,103
COLLINS LONG SHORT CREDIT	AT COST	50,083	50,184
CVS HEALTH CORPORATION	AT COST	11,194	18,149
ISHARES S P U S PREFERRED STOC	AT COST	28,418	27,908
MAGNA INTL INC CL A	AT COST	21,084	21,700
MARATHON PETROLEUM CORP	AT COST	17,819	20,644
N1/2 LESS ROW 16-160-53	AT COST	79,040	1,524,000
PRAXAIR INC	AT COST	4,132	4,102
SALIENT MLP ENERGY INFRASTRUCT	AT COST	37,500	40,512
VERIZON COMMUNICATIONS INC	AT COST	10,819	11,210

TY 2016 Other Assets Schedule

Name: FRANK L WEDGE MEMORIAL FUND

EIN: 41-6189525

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME	2,901	1,950	1,950

TY 2016 Other Decreases Schedule**Name:** FRANK L WEDGE MEMORIAL FUND**EIN:** 41-6189525

Description	Amount
LOSS ON PY SALE SETTLED AT YEAR END	16,632
PY RETURN OF CAPITAL ADJUSTMENT	1,450

TY 2016 Other Expenses Schedule**Name:** FRANK L WEDGE MEMORIAL FUND**EIN:** 41-6189525**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Rent and Royalty Expense	18,268			

TY 2016 Other Increases Schedule

Name: FRANK L WEDGE MEMORIAL FUND
EIN: 41-6189525

Description	Amount
ROUNDING ADJUSTMENT	58

TY 2016 Taxes Schedule**Name:** FRANK L WEDGE MEMORIAL FUND**EIN:** 41-6189525

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	317	317		0
FEDERAL TAX PAYMENT - PRIOR YE	86	0		0
FEDERAL ESTIMATES - PRINCIPAL	2,510	0		0
FOREIGN TAXES ON NONQUALIFIED	26	26		0