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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation****or Section 4947(a)(1) Trust Treated as Private Foundation**

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2016**Open to Public
Inspection****For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016**

| | | | | | |
|--|--|---|---|---------------------------------------|---|
| <p>Name of foundation FRANK L WEDGE MEMORIAL FUND</p> <p>Number and street (or P O box number if mail is not delivered to street address) PO BOX 0634</p> <p>City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 532010634</p> <p>G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change</p> <p>H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation</p> <p>I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 4,061,496</p> | | <p>A Employer identification number 41-6189525</p> <p>B Telephone number (see instructions) (701) 241-8220</p> <p>C If exemption application is pending, check here ► <input type="checkbox"/></p> <p>D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p>E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p> | | | |
| | | <p>J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____</p> <p>(Part I, column (d) must be on cash basis)</p> | | | |
| <p>Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</p> | | <p>(a) Revenue and expenses per books</p> | <p>(b) Net investment income</p> | <p>(c) Adjusted net income</p> | <p>(d) Disbursements for charitable purposes (cash basis only)</p> |
| <p>Revenue</p> <p>1 Contributions, gifts, grants, etc , received (attach schedule)</p> <p>2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B</p> <p>3 Interest on savings and temporary cash investments</p> <p>4 Dividends and interest from securities</p> <p>5a Gross rents</p> <p>b Net rental income or (loss) 19,820</p> <p>6a Net gain or (loss) from sale of assets not on line 10 107,994</p> <p>b Gross sales price for all assets on line 6a 716,284</p> <p>7 Capital gain net income (from Part IV, line 2)</p> <p>8 Net short-term capital gain</p> <p>9 Income modifications</p> <p>10a Gross sales less returns and allowances</p> <p>b Less Cost of goods sold</p> <p>c Gross profit or (loss) (attach schedule)</p> <p>11 Other income (attach schedule)</p> <p>12 Total. Add lines 1 through 11 205,173 203,344</p> | | | | | |
| <p>Operating and Administrative Expenses</p> <p>13 Compensation of officers, directors, trustees, etc 35,127 31,614 3,513</p> <p>14 Other employee salaries and wages 0 0 0</p> <p>15 Pension plans, employee benefits 0 0 0</p> <p>16a Legal fees (attach schedule)</p> <p>b Accounting fees (attach schedule) 1,000 0 0 1,000</p> <p>c Other professional fees (attach schedule) 0 0 0 0</p> <p>17 Interest 0 0 0</p> <p>18 Taxes (attach schedule) (see instructions) 2,939 343 0 0</p> <p>19 Depreciation (attach schedule) and depletion 0 0 0</p> <p>20 Occupancy</p> <p>21 Travel, conferences, and meetings 0 0 0</p> <p>22 Printing and publications 0 0 0</p> <p>23 Other expenses (attach schedule) 18,268 18,268</p> <p>24 Total operating and administrative expenses. Add lines 13 through 23 57,334 50,225 0 4,513</p> <p>25 Contributions, gifts, grants paid 180,000</p> <p>26 Total expenses and disbursements. Add lines 24 and 25 237,334 50,225 0 184,513</p> <p>27 Subtract line 26 from line 12</p> <p>a Excess of revenue over expenses and disbursements -32,161</p> <p>b Net investment income (if negative, enter -0-) 153,119</p> <p>c Adjusted net income(if negative, enter -0-) 0</p> | | | | | |

| | Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | Beginning of year | End of year | |
|-----------------------------|---|-------------------|----------------|-----------------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| 1 | Cash—non-interest-bearing | -12,637 | 297 | 297 |
| 2 | Savings and temporary cash investments | | 170,902 | 170,902 |
| 3 | Accounts receivable ► | | | |
| | Less allowance for doubtful accounts ► | | | 0 |
| 4 | Pledges receivable ► | | | 0 |
| | Less allowance for doubtful accounts ► | | | |
| 5 | Grants receivable | | | |
| 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| 7 | Other notes and loans receivable (attach schedule) ► | | | |
| | Less allowance for doubtful accounts ► 0 | | | |
| 8 | Inventories for sale or use | | | |
| 9 | Prepaid expenses and deferred charges | | | |
| 10a | Investments—U S and state government obligations (attach schedule) | | | |
| b | Investments—corporate stock (attach schedule) | 1,002,280 | 799,098 | 1,143,453 |
| c | Investments—corporate bonds (attach schedule) | 784,273 | 535,538 | 540,859 |
| 11 | Investments—land, buildings, and equipment basis ► | | | |
| | Less accumulated depreciation (attach schedule) ► | 80,000 | | |
| 12 | Investments—mortgage loans | | | |
| 13 | Investments—other (attach schedule) | 396,700 | 695,547 | 2,204,035 |
| 14 | Land, buildings, and equipment basis ► | | | |
| | Less accumulated depreciation (attach schedule) ► | | | |
| 15 | Other assets (describe ►) | 2,901 | 1,950 | 1,950 |
| 16 | Total assets (to be completed by all filers—see the instructions Also, see page 1, item I) | 2,253,517 | 2,203,332 | 4,061,496 |
| 17 | Accounts payable and accrued expenses | | | |
| 18 | Grants payable. | | | |
| 19 | Deferred revenue | | | |
| 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| 21 | Mortgages and other notes payable (attach schedule) | | | |
| 22 | Other liabilities (describe ►) | | | |
| 23 | Total liabilities (add lines 17 through 22) | 0 | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. | | | |
| 24 | Unrestricted | | | |
| 25 | Temporarily restricted | | | |
| 26 | Permanently restricted | | | |
| Net Assets or Fund Balances | Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31. | | | |
| 27 | Capital stock, trust principal, or current funds | 362,021 | 2,203,332 | |
| 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| 29 | Retained earnings, accumulated income, endowment, or other funds | 1,891,496 | | |
| 30 | Total net assets or fund balances (see instructions) | 2,253,517 | 2,203,332 | |
| 31 | Total liabilities and net assets/fund balances (see instructions) | 2,253,517 | 2,203,332 | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|--|---|-----------|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 2,253,517 |
| 2 | Enter amount from Part I, line 27a | 2 | -32,161 |
| 3 | Other increases not included in line 2 (itemize) ► | 3 | 58 |
| 4 | Add lines 1, 2, and 3 | 4 | 2,221,414 |
| 5 | Decreases not included in line 2 (itemize) ► | 5 | 18,082 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 2,203,332 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.) | | | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|-------------------------------------|
| 1a See Additional Data Table | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) | | |
| a See Additional Data Table | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | | | |
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) | | |
| a See Additional Data Table | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 2 Capital gain net income or (net capital loss) | | If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 | 2 | 107,994 | |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | | | | 3 | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|--|--|---|
| 2015 | 215,313 | 4,398,374 | 0 048953 |
| 2014 | 222,905 | 4,435,767 | 0 050252 |
| 2013 | 223,736 | 4,407,933 | 0 050758 |
| 2012 | 186,180 | 4,098,779 | 0 045423 |
| 2011 | 259,783 | 3,794,400 | 0 068465 |
| 2 Total of line 1, column (d) | | | 2 0 263851 |
| 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | | | 3 0 05277 |
| 4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 | | | 4 4,264,180 |
| 5 Multiply line 4 by line 3 | | | 5 225,021 |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | | | 6 1,531 |
| 7 Add lines 5 and 6 | | | 7 226,552 |
| 8 Enter qualifying distributions from Part XIII, line 4 | | | 8 184,513 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

| | | | |
|----|---|----------|-------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 | 1 | 3,062 |
| | Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b | | |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 2 | 0 |
| 3 | Add lines 1 and 2. | 3 | 3,062 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 4 | 0 |
| 5 | Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- | 5 | 3,062 |
| 6 | Credits/Payments | | |
| a | 2016 estimated tax payments and 2015 overpayment credited to 2016 | 6a | 2,510 |
| b | Exempt foreign organizations—tax withheld at source | 6b | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | 0 |
| d | Backup withholding erroneously withheld | 6d | |
| 7 | Total credits and payments Add lines 6a through 6d. | 7 | 2,510 |
| 8 | Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached | 8 | 0 |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | 552 |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | |
| 11 | Enter the amount of line 10 to be Credited to 2017 estimated tax ► 0 | 11 | 0 |
| | | Refunded | |

Part VII-A Statements Regarding Activities

| | | | | |
|-----|--|-----|-----------------------------------|----|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | Yes | No |
| b | Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? | 1b | Yes | No |
| | <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i> | | | |
| c | Did the foundation file Form 1120-POL for this year? | 1c | Yes | No |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year | | | |
| (1) | On the foundation ► \$ _____ | (2) | On foundation managers ► \$ _____ | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? | 2 | Yes | No |
| | <i>If "Yes," attach a detailed description of the activities</i> | | | |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> | 3 | Yes | No |
| 4a | Did the foundation have unrelated business gross income of \$1,000 or more during the year? | 4a | Yes | No |
| b | If "Yes," has it filed a tax return on Form 990-T for this year? | 4b | Yes | No |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? | 5 | Yes | No |
| | <i>If "Yes," attach the statement required by General Instruction T</i> | | | |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"> By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | Yes | No |
| 7 | Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> | 7 | Yes | No |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) | | | |
| | ► ND | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> | 8b | Yes | No |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> | 9 | Yes | No |
| 10 | Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> | 10 | Yes | No |

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 No

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions). 12 No

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 Yes

Website address ►N/A

14 The books are in care of ►US BANK NATIONAL ASSOCIATION Telephone no ►(701) 241-8220

Located at ►505 2ND AVE N FARGO ND ZIP+4 ►58102

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here and enter the amount of tax-exempt interest received or accrued during the year. ► 15 □

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No

See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? □ Yes No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? □ Yes No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? □ Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? □ Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? □ Yes No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). □ Yes No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ► □ 1b No

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 1c No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► 20____, 20____, 20____, 20____ □ Yes No

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) 2b

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? □ Yes No

b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). 3b

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

| | | | |
|----|--|---|----|
| 5a | During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b | If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/> | | 5b |
| c | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i> | <input type="checkbox"/> Yes <input type="checkbox"/> No | |
| 6a | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 6b |
| b | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i> | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | No |
| 7a | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 7b |
| b | If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? | | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

| 1 List all officers, directors, trustees, foundation managers and their compensation (see instructions). | | | | |
|---|--|---|--|--|
| (a) Name and address | Title, and average hours per week (b) devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
| US BANK NATIONAL ASSOCIATION 505 2ND AVE N FARGO, ND 58102 | CORPORATE TRUSTEE 1 | 35,127 | | |
| 2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE." | | | | |
| (a) Name and address of each employee paid more than \$50,000 | Title, and average hours per week (b) devoted to position | (c) Compensation | Contributions to employee benefit plans and deferred compensation (d) | Expense account, other allowances (e) |
| NONE | | | | |
| | | | | |
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| Total number of other employees paid over \$50,000. | | | | ► 0 |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

| | | | |
|---|--|----|-----------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities. | 1a | 4,264,042 |
| b | Average of monthly cash balances. | 1b | 65,075 |
| c | Fair market value of all other assets (see instructions). | 1c | 0 |
| d | Total (add lines 1a, b, and c). | 1d | 4,329,117 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). | 1e | 0 |
| 2 | Acquisition indebtedness applicable to line 1 assets. | 2 | 0 |
| 3 | Subtract line 2 from line 1d. | 3 | 4,329,117 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). | 4 | 64,937 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 4,264,180 |
| 6 | Minimum investment return. Enter 5% of line 5. | 6 | 213,209 |

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ► and do not complete this part)

| | | | |
|----|--|----|---------|
| 1 | Minimum investment return from Part X, line 6. | 1 | 213,209 |
| 2a | Tax on investment income for 2016 from Part VI, line 5. | 2a | 3,062 |
| b | Income tax for 2016 (This does not include the tax from Part VI). | 2b | |
| c | Add lines 2a and 2b. | 2c | 3,062 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1. | 3 | 210,147 |
| 4 | Recoveries of amounts treated as qualifying distributions. | 4 | 0 |
| 5 | Add lines 3 and 4. | 5 | 210,147 |
| 6 | Deduction from distributable amount (see instructions). | 6 | 0 |
| 7 | Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. | 7 | 210,147 |

Part XII Qualifying Distributions (see instructions)

| | | | |
|---|--|----|---------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. | 1a | 184,513 |
| b | Program-related investments—total from Part IX-B. | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. | 2 | 0 |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required). | 3a | 0 |
| b | Cash distribution test (attach the required schedule). | 3b | 0 |
| 4 | Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 184,513 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). | 5 | 0 |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4. | 6 | 184,513 |
| Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years | | | |

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2015 | (c) 2015 | (d) 2016 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2016 from Part XI, line 7 | | | | 210,147 |
| 2 Undistributed income, if any, as of the end of 2016 | | | 0 | |
| a Enter amount for 2015 only. | | | 0 | |
| b Total for prior years 2014, 2013, 2012 | | 0 | | |
| 3 Excess distributions carryover, if any, to 2016 | | | | |
| a From 2011. | 0 | | | |
| b From 2012. | 0 | | | |
| c From 2013. | 6,553 | | | |
| d From 2014. | 4,441 | | | |
| e From 2015. | 0 | | | |
| f Total of lines 3a through e. | 10,994 | | | |
| 4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 184,513 | | | 0 | |
| a Applied to 2015, but not more than line 2a | | | | |
| b Applied to undistributed income of prior years (Election required—see instructions). | | 0 | | |
| c Treated as distributions out of corpus (Election required—see instructions). | 0 | | | |
| d Applied to 2016 distributable amount. | | | | 184,513 |
| e Remaining amount distributed out of corpus | 0 | | | |
| 5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a)) | 10,994 | | | 10,994 |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 0 | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b. | | 0 | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. | | 0 | | |
| d Subtract line 6c from line 6b Taxable amount—see instructions | | 0 | | |
| e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions | | | 0 | |
| f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017. | | | | 14,640 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0 | | | |
| 8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) | 0 | | | |
| 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a. | 0 | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2012. | 0 | | | |
| b Excess from 2013. | 0 | | | |
| c Excess from 2014. | 0 | | | |
| d Excess from 2015. | 0 | | | |
| e Excess from 2016. | 0 | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

| | | | | |
|-----|--|--|--|--|
| 1a | If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ► | | | |
| b | Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5) | | | |
| 2a | Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed. | | | |
| b | 85% of line 2a. | | | |
| c | Qualifying distributions from Part XII, line 4 for each year listed. | | | |
| d | Amounts included in line 2c not used directly for active conduct of exempt activities. | | | |
| e | Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c. | | | |
| 3 | Complete 3a, b, or c for the alternative test relied upon | | | |
| a | "Assets" alternative test—enter | | | |
| (1) | Value of all assets. | | | |
| (2) | Value of assets qualifying under section 4942(j)(3)(B)(i) | | | |
| b | "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. | | | |
| c | "Support" alternative test—enter | | | |
| (1) | Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). | | | |
| (2) | Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III). | | | |
| (3) | Largest amount of support from an exempt organization | | | |
| (4) | Gross investment income | | | |

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number or email address of the person to whom applications should be addressed
- b The form in which applications should be submitted and information and materials they should include
- c Any submission deadlines
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

| | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions) |
|--|---------------------------|---------------|--------------------------------------|---------------|--|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments. | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities. | | | 14 | 59,091 | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property. | | | | | |
| b Not debt-financed property. | | | 16 | 19,820 | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income. | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 107,994 | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e). | | | | 186,905 | |
| 13 Total Add line 12, columns (b), (d), and (e). | | | | | 186,905 |

13 Total Add line 12, columns (b), (d), and (e).
(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|--------------------------------------|----------------------------------|
| 50000 GOLDMAN SACHS GROUP 5 350% 1/15/16 | | 2009-10-16 | 2016-01-15 |
| 120 EXXON MOBIL CORP | | 2009-02-10 | 2016-03-14 |
| 120 OCCIDENTAL PETE CORP | | 2009-11-11 | 2016-03-14 |
| 25000 BB T CORPORATION MTN 3 950% 4/29/16 | | 2010-05-12 | 2016-04-29 |
| 2342 CALIFORNIA RESOURCES CORP | | 2009-11-11 | 2016-04-29 |
| 11 CALIFORNIA RESOURCES CORP | | 2009-11-11 | 2016-05-10 |
| 170 MACYS INC | | 2013-03-21 | 2016-05-16 |
| 44 ALLERGAN PLC | | 2015-03-17 | 2016-05-26 |
| 65 SIGNET JEWELERS LTD | | 2014-05-27 | 2016-05-26 |
| 125 LYONDELLBASELL INDUSTRIES CL A | | 2015-10-26 | 2016-05-26 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | Depreciation allowed (f) (or allowable) | Cost or other basis (g) plus expense of sale | Gain or (loss) (h) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 50,000 | | 51,789 | -1,789 |
| 9,885 | | 9,275 | 610 |
| 8,300 | | 9,597 | -1,297 |
| 25,000 | | 25,357 | -357 |
| 1 | | | 1 |
| 18 | | 16 | 2 |
| 5,223 | | 7,231 | -2,008 |
| 9,991 | | 13,420 | -3,429 |
| 6,419 | | 6,801 | -382 |
| 10,222 | | 11,612 | -1,390 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|--------------------------------------|---|--|
| (i) FMV as of 12/31/69 | Adjusted basis (j) as of 12/31/69 | Excess of col (i) (k) over col (j), if any | |
| | | | -1,789 |
| | | | 610 |
| | | | -1,297 |
| | | | -357 |
| | | | 1 |
| | | | 2 |
| | | | -2,008 |
| | | | -3,429 |
| | | | -382 |
| | | | -1,390 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|--------------------------------------|----------------------------------|
| 240 ROYAL CARIBBEAN CRUISES LTD | | 2014-02-03 | 2016-05-26 |
| 315 COCA COLA COMPANY | | 2014-02-03 | 2016-06-09 |
| 16 128 DODGE COX STOCK FUND | | | 2016-06-09 |
| 285 313 DODGE COX STOCK FUND | | | 2016-06-09 |
| 190 HELMERICH PAYNE INC | | 2016-03-14 | 2016-09-16 |
| 310 WILLIAMS COS INC COM | | 2012-06-26 | 2016-09-16 |
| 130 APPLE COMPUTER INC | | 2009-02-10 | 2016-09-21 |
| 110 ECOLAB INC | | 2009-02-10 | 2016-09-21 |
| 520 SPECTRA ENERGY CORP | | 2016-03-14 | 2016-09-21 |
| 75 ACCENTURE PLC CL A | | 2009-02-10 | 2016-09-21 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | Depreciation allowed (f) (or allowable) | Cost or other basis (g) plus expense of sale | Gain or (loss) (h) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 17,963 | | 11,949 | 6,014 |
| 14,332 | | 11,934 | 2,398 |
| 2,655 | | 2,565 | 90 |
| 46,963 | | 37,364 | 9,599 |
| 10,968 | | 11,818 | -850 |
| 9,210 | | 8,635 | 575 |
| 14,695 | | 1,833 | 12,862 |
| 12,917 | | 3,768 | 9,149 |
| 21,965 | | 15,728 | 6,237 |
| 8,333 | | 2,446 | 5,887 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | |
|---|--------------------------------------|---|--|
| (i) FMV as of 12/31/69 | Adjusted basis (j) as of 12/31/69 | Excess of col (i) (k) over col (j), if any | (I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
| | | | 6,014 |
| | | | 2,398 |
| | | | 90 |
| | | | 9,599 |
| | | | -850 |
| | | | 575 |
| | | | 12,862 |
| | | | 9,149 |
| | | | 6,237 |
| | | | 5,887 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|--------------------------------------|----------------------------------|
| 90 AMERICAN TOWER CORP | | 2009-02-10 | 2016-09-22 |
| 220 WALT DISNEY CO | | 2011-01-06 | 2016-09-22 |
| 305 WELLS FARGO & CO NEW | | | 2016-10-28 |
| 50000 BOTTLING GROUP LLC 5 125% 1/15/19 | | 2009-04-20 | 2016-11-07 |
| 7897 381 DRIEHAUS ACTIVE INCOME FUND | | | 2016-11-09 |
| 3628 855 EATON VANCE GLOBAL MACRO FD CL I | | 2014-03-25 | 2016-11-09 |
| 810 185 GOLDMAN SACHS COMM STRAT INS | | 2015-12-29 | 2016-11-09 |
| 954 879 ROWE T PRICE MID CAP GROWTH FD INC | | | 2016-11-09 |
| 847 804 ROWE T PRICE MID-CAP VALUE FD INC | | | 2016-11-09 |
| 25000 QUEBEC PROVINCE 5 125% 11/14/16 | | 2009-06-05 | 2016-11-14 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | Depreciation allowed (or allowable) | Cost or other basis (g) plus expense of sale | Gain or (loss) (h) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 10,080 | | 2,613 | 7,467 |
| 20,499 | | 8,738 | 11,761 |
| 14,112 | | 7,121 | 6,991 |
| 54,104 | | 52,077 | 2,027 |
| 79,606 | | 79,210 | 396 |
| 32,950 | | 33,256 | -306 |
| 8,750 | | 8,701 | 49 |
| 72,800 | | 46,384 | 26,416 |
| 24,900 | | 23,957 | 943 |
| 25,000 | | 25,267 | -267 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| | | | |
|---|--------------------------------------|---|--|
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
| (i) FMV as of 12/31/69 | Adjusted basis (j) as of 12/31/69 | Excess of col (i) (k) over col (j), if any | |
| | | | 7,467 |
| | | | 11,761 |
| | | | 6,991 |
| | | | 2,027 |
| | | | 396 |
| | | | -306 |
| | | | 49 |
| | | | 26,416 |
| | | | 943 |
| | | | -267 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|---|--|------------------------------------|--------------------------------|
| 25000 HONEYWELL INTL 5 000% 2/15/19 | | 2009-04-29 | 2016-12-01 |
| 50000 UNITED TECH CORP 5 375% 12/15/17 | | 2009-04-20 | 2016-12-01 |
| CAPITAL GAIN DIVIDENDS | P | | |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | Cost or other basis (g) plus expense of sale | (h) (e) plus (f) minus (g) |
|-----------------------|--|---|----------------------------|
| 26,886 | | 25,601 | 1,285 |
| 52,186 | | 52,227 | -41 |
| | | | 9,351 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| | | | |
|---|--|---|-------|
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) | | |
| (i) F M V as of 12/31/69 | Adjusted basis (j) as of 12/31/69 | Excess of col (i) (k) over col (j), if any | |
| | | | 1,285 |
| | | | -41 |
| | | | |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business) | | | | |
| a Paid during the year | | | | |
| ROLETTE COMMUNITY CARE CENTER 804 STATE STREET ROLETTE, ND 58366 | NONE | PC | GENERAL OPERATING | 10,000 |
| PEMBILIER NURSING CENTER 500 DELANO AVENUE WALHALLA, ND 582829704 | NONE | PC | GENERAL OPERATING | 10,000 |
| ELM CREST MANOR 100 ELM AVE NEW SALEM, ND 585634031 | NONE | PC | GENERAL OPERATING | 10,000 |
| BETHANY ON 42ND 4255 30TH AVENUE S FARGO, ND 581048427 | NONE | PC | GENERAL OPERATING | 10,000 |
| WOODSIDE VILLAGE 4000 24TH AVENUE S GRAND FORKS, ND 58201 | NONE | PC | GENERAL OPERATING | 10,000 |
| BENEDICTINE LIVING COMMUNITIES 609 4TH AVE NE GARRISON, ND 58540 | NONE | PC | GENERAL OPERATING | 10,000 |
| CHI ST ALEXIUS GARRISON 407 3RD AVENUE SE GARRISON, ND 58540 | NONE | PC | GENERAL OPERATING | 10,000 |
| GOOD SAMARITAN SOCIETY BISMARCK 301 LORRAIN DRIVE BISMARCK, ND 58503 | NONE | PC | GENERAL OPERATING | 20,000 |
| BAPTIST HEALTH CARE CENTER 3400 NEBRASKA DRIVE BISMARCK, ND 58503 | NONE | PC | GENERAL OPERATING | 20,000 |
| LUTHER MEMORIAL HOME 750 MAIN ST E MAYVILLE, ND 58257 | NONE | PC | GENERAL SUPPORT | 10,000 |
| BETHANY ON UNIVERSITY 201 UNIVERSITY DR SO FARGO, ND 58103 | NONE | PC | GENERAL OPERATING | 10,000 |
| WISHEK LIVING CENTER 400 S 4TH ST WISHEK, ND 58495 | NONE | PC | GENERAL OPERATING | 10,000 |
| SOURIS VALLEY CARE CENTER 300 S MAIN STREET VELVA, ND 58790 | NONE | PC | GENERAL OPERATING | 10,000 |
| ST LUKE S HOME 242 10TH ST W DICKINSON, ND 58601 | NONE | PC | GENERAL OPERATING | 10,000 |
| WEDGEWOOD MANOR 804 MAIN STR WEST CAVALIER, ND 58220 | NONE | PC | GENERAL SUPPORT | 10,000 |
| Total | | | | 180,000 ► |
| 3a | | | | |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business) | | | | |
| <i>a Paid during the year</i> | | | | |
| GRIGGS COUNTY CARE CENTER 1200 ROBERTS AVE NE COOPERSTOWN, ND 58425 | NONE | PC | GENERAL SUPPORT | 10,000 |
| Total | | | | 180,000 ► |
| 3a | | | | |

TY 2016 Accounting Fees Schedule

Name: FRANK L WEDGE MEMORIAL FUND**EIN:** 41-6189525

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|--------------------------------|--------|-----------------------|---------------------|---------------------------------------|
| TAX PREPARATION FEE (NON-ALLOC | 1,000 | | | 1,000 |

TY 2016 Investments Corporate Bonds Schedule**Name:** FRANK L WEDGE MEMORIAL FUND**EIN:** 41-6189525

| Name of Bond | End of Year Book Value | End of Year Fair Market Value |
|--------------------------------|-------------------------------|--------------------------------------|
| GOLDMAN SACHS GROUP 5.350% | 31,299 | 34,388 |
| GEN ELEC CAP CORP 5.400% | 25,152 | 25,122 |
| UNITED TECH CORP 5.375% | | |
| BOTTLING GROUP 5.125% | | |
| HONEYWELL INTL 5.000% | | |
| PRAXAIR INC 4.500% | 25,423 | 26,649 |
| DEERE CO 4.375% | 49,928 | 53,297 |
| QUEBEC PROVINCE 5.125% | | |
| BB T CORPORATION MTN 3.950% 4 | | |
| CISCO SYSTEMS INC 4.450% | 50,025 | 53,587 |
| DRIEHAUS ACTIVE INCOME FUND | | |
| AMERICAN CENT DIVERSIFI BOND | 195,374 | 192,490 |
| OPPENHEIMER SR FLOAT RATE | 56,917 | 55,388 |
| EATON VANCE GLOBAL MACRO FD CL | 51,420 | 49,989 |
| FEDERATED INST HI YLD BD FD | 50,000 | 49,949 |

TY 2016 Investments Corporate Stock Schedule

Name: FRANK L WEDGE MEMORIAL FUND
EIN: 41-6189525

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|--------------------------------|-------------------------------|--------------------------------------|
| ECOLAB INC | 3,768 | 12,894 |
| UNITED TECHNOLOGIES CORP | 8,078 | 18,635 |
| EXXON MOBIL CORP | | |
| OCCIDENTAL PETROLEUM CORP | | |
| HOME DEPOT INC | 2,449 | 14,749 |
| NIKE INC | 4,647 | 20,840 |
| PEPSICO INC | 7,258 | 15,171 |
| JOHNSON JOHNSON | 7,019 | 13,825 |
| THERMO FISHER SCIENTIFIC INC | 4,771 | 17,638 |
| ACE LTD | | |
| J P MORGAN CHASE & CO | 8,976 | 17,258 |
| WELLS FARGO CO | | |
| AMERICAN TOWER CORP | 2,613 | 9,511 |
| ACCENTURE PLC | 4,077 | 14,641 |
| APPLE INC | 2,115 | 17,373 |
| ORACLE CORPORATION | 5,156 | 9,036 |
| QUALCOMM INC | 11,822 | 16,626 |
| T ROWE PRICE MID-CAP GROWTH FD | 48,154 | 91,367 |
| T ROWE PRICE MID-CAP VALUE FD | 51,060 | 94,227 |
| T ROWE PRICE SM CAP VAL | 26,802 | 45,520 |
| ALLERGAN INC | | |
| CATERPILLAR INC | 8,966 | 11,593 |
| EATON CORP | 12,093 | 16,437 |
| EXPRESS SCRIPTS INC | 5,567 | 7,567 |
| ISHARES MSCI EMERGING MKTS | 53,268 | 54,264 |
| T ROWE PRICE SC STOCK | 29,598 | 46,596 |
| CERNER CORPORATION | 5,250 | 7,579 |
| DISNEY WALT CO | | |
| PFIZER INC | 6,085 | 10,069 |
| UNITED HEALTH GROUP INC | 8,983 | 32,008 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|-------------------------------|-------------------------------|--------------------------------------|
| CVS CAREMARK CORP | | |
| GILEAD SCIENCES INC | 7,447 | 20,051 |
| MASTERCARD INC | 14,779 | 26,845 |
| P P G INDS INC | 11,633 | 18,004 |
| T ROWE PRICE GROUP INC | 10,098 | 12,042 |
| WILLIAMS COS INC | | |
| DOVER CORP | 8,663 | 10,865 |
| ILLINOIS TOOL WORKS | 9,542 | 15,308 |
| MACYS INC | | |
| DODGE & COX STOCK FUND | | |
| ROBECO BOSTON PARTNERS | 75,471 | 88,061 |
| BEST BUY CO INC | 9,582 | 14,081 |
| CALIFORNIA RESOURCES CORP | | |
| CHEVRON CORPORATION | 15,153 | 15,890 |
| COCA COLA COMPANY | | |
| KROGER CO | 8,978 | 12,769 |
| HIGHLAND LONG SHORT EQUITY Z | 55,175 | 51,613 |
| NRG ENERGY INC | | |
| NUVEEN INFLATION PRO SEC CL I | 95,118 | 97,224 |
| NUVEEN INTERNATIONAL GROWTH I | 148,884 | 145,276 |
| ROYAL CARIBBEAN CRUISES LTD | | |
| SIGNET JEWELERS LTD | | |

TY 2016 Investments - Other Schedule

Name: FRANK L WEDGE MEMORIAL FUND

EIN: 41-6189525

| Category/ Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|--------------------------------|-----------------------|------------|-------------------------------|
| ALPHABET INC CL A | AT COST | 5,403 | 11,887 |
| ALPHABET INC CL C | AT COST | 5,371 | 11,577 |
| BARON EMERGING MARKETS INSTITU | AT COST | 80,000 | 82,556 |
| COLUMBIA INCOME FD CL Z | AT COST | 140,000 | 145,260 |
| FIDELITY INVT TR AD INTL DISCI | AT COST | 152,500 | 142,112 |
| GOLDMAN SACHS COMM STRAT INS | | | |
| LYONDELLBASELL INDUSTRIES CL A | AT COST | 5,469 | 6,005 |
| NORTH DAKOTA | | | |
| THE PRICELINE GROUP INC | AT COST | 1,814 | 21,991 |
| AMERICAN CAMPUS COMMUNITIES | AT COST | 10,284 | 9,954 |
| AT&T INC | AT COST | 17,588 | 19,776 |
| CANADIAN NATURAL RESOURCES LTD | AT COST | 8,772 | 9,405 |
| CHUBB LTD | AT COST | 8,257 | 25,103 |
| COLLINS LONG SHORT CREDIT | AT COST | 50,083 | 50,184 |
| CVS HEALTH CORPORATION | AT COST | 11,194 | 18,149 |
| ISHARES S P U S PREFERRED STOC | AT COST | 28,418 | 27,908 |
| MAGNA INTL INC CL A | AT COST | 21,084 | 21,700 |
| MARATHON PETROLEUM CORP | AT COST | 17,819 | 20,644 |
| N1/2 LESS ROW 16-160-53 | AT COST | 79,040 | 1,524,000 |
| PRAXAIR INC | AT COST | 4,132 | 4,102 |
| SALIENT MLP ENERGY INFRASTRUCT | AT COST | 37,500 | 40,512 |
| VERIZON COMMUNICATIONS INC | AT COST | 10,819 | 11,210 |

TY 2016 Other Assets Schedule

Name: FRANK L WEDGE MEMORIAL FUND**EIN:** 41-6189525

Other Assets Schedule

| Description | Beginning of Year - Book Value | End of Year - Book Value | End of Year - Fair Market Value |
|----------------|-----------------------------------|-----------------------------|------------------------------------|
| ACCRUED INCOME | 2,901 | 1,950 | 1,950 |

TY 2016 Other Decreases Schedule

Name: FRANK L WEDGE MEMORIAL FUND

EIN: 41-6189525

| Description | Amount |
|-------------------------------------|--------|
| LOSS ON PY SALE SETTLED AT YEAR END | 16,632 |
| PY RETURN OF CAPITAL ADJUSTMENT | 1,450 |

TY 2016 Other Expenses Schedule

Name: FRANK L WEDGE MEMORIAL FUND
EIN: 41-6189525

Other Expenses Schedule

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|--------------------------|--------------------------------|-----------------------|---------------------|---------------------------------------|
| Rent and Royalty Expense | 18,268 | | | |

TY 2016 Other Increases Schedule

Name: FRANK L WEDGE MEMORIAL FUND

EIN: 41-6189525

| Description | Amount |
|---------------------|--------|
| ROUNDING ADJUSTMENT | 58 |

TY 2016 Taxes Schedule

Name: FRANK L WEDGE MEMORIAL FUND**EIN:** 41-6189525

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|--------------------------------|--------|-----------------------|---------------------|---------------------------------------|
| FOREIGN TAXES | 317 | 317 | | 0 |
| FEDERAL TAX PAYMENT - PRIOR YE | 86 | 0 | | 0 |
| FEDERAL ESTIMATES - PRINCIPAL | 2,510 | 0 | | 0 |
| FOREIGN TAXES ON NONQUALIFIED | 26 | 26 | | 0 |