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EXTENDED TO NOVEMBER 15, 2017

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Form 990-PF

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

|                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                  |                                                                                                                                                                              |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of foundation<br><b>PATRICK AND AIMEE BUTLER FAMILY FOUNDATION</b>                                                                                                                                                                                                                                         |                                                                                                                                                  | A Employer identification number<br><b>41-6009902</b>                                                                                                                        |
| Number and street (or P.O. box number if mail is not delivered to street address)<br><b>2356 UNIVERSITY AVE W.</b>                                                                                                                                                                                              | Room/suite<br><b>420</b>                                                                                                                         | B Telephone number<br><b>651-222-2565</b>                                                                                                                                    |
| City or town, state or province, country, and ZIP or foreign postal code<br><b>ST. PAUL, MN 55114</b>                                                                                                                                                                                                           |                                                                                                                                                  | C If exemption application is pending, check here <input type="checkbox"/>                                                                                                   |
| G Check all that apply:<br><input type="checkbox"/> Initial return<br><input type="checkbox"/> Final return<br><input type="checkbox"/> Address change<br><input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Amended return<br><input type="checkbox"/> Name change |                                                                                                                                                  | D 1. Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation                                                               |                                                                                                                                                  | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>                                                                |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16)<br><b>\$ 104,015,760.</b>                                                                                                                                                                                                    | J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____ | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>                                                             |

| Part I Analysis of Revenue and Expenses<br>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) |                                                                                               | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|----------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| Revenue                                                                                                                                            | 1 Contributions, gifts, grants, etc., received                                                |                                    |                           | N/A                     |                                                             |
|                                                                                                                                                    | 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 3 Interest on savings and temporary cash investments                                          |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 4 Dividends and interest from securities                                                      | 2,750,081.                         | 2,734,411.                |                         | STATEMENT 1                                                 |
|                                                                                                                                                    | 5a Gross rents ..                                                                             |                                    |                           |                         |                                                             |
|                                                                                                                                                    | b Net rental income or (loss)                                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 6a Net gain or (loss) from sale of assets not on line 10                                      | 4,085,160.                         |                           |                         |                                                             |
|                                                                                                                                                    | b Gross sales price for all assets on line 6a <b>21,405,933.</b>                              |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 7 Capital gain net income (from Part IV, line 2)                                              |                                    | 4,085,160.                |                         |                                                             |
|                                                                                                                                                    | 8 Net short-term capital gain                                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 9 Income modifications                                                                        |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 10a Gross sales less returns and allowances                                                   |                                    |                           |                         |                                                             |
| b Less Cost of goods sold                                                                                                                          |                                                                                               |                                    |                           |                         |                                                             |
| c Gross profit or (loss)                                                                                                                           |                                                                                               |                                    |                           |                         |                                                             |
| 11 Other income                                                                                                                                    |                                                                                               |                                    |                           |                         |                                                             |
| 12 Total. Add lines 1 through 11                                                                                                                   | 6,835,241.                                                                                    | 6,819,571.                         |                           |                         |                                                             |
| Operating and Administrative Expenses                                                                                                              | 13 Compensation of officers, directors, trustees, etc                                         | 81,000.                            | 81,000.                   |                         | 0.                                                          |
|                                                                                                                                                    | 14 Other employee salaries and wages                                                          | 157,284.                           | 0.                        |                         | 157,284.                                                    |
|                                                                                                                                                    | 15 Pension plans, employee benefits                                                           | 28,878.                            | 9,204.                    |                         | 19,674.                                                     |
|                                                                                                                                                    | 16a Legal fees STMT 2                                                                         | 39,999.                            | 0.                        |                         | 39,999.                                                     |
|                                                                                                                                                    | b Accounting fees STMT 3                                                                      | 26,125.                            | 13,000.                   |                         | 13,125.                                                     |
|                                                                                                                                                    | c Other professional fees STMT 4                                                              | 59,994.                            | 0.                        |                         | 59,994.                                                     |
|                                                                                                                                                    | 17 Interest                                                                                   |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 18 Taxes STMT 5                                                                               | 87,655.                            | 0.                        |                         | 0.                                                          |
|                                                                                                                                                    | 19 Depreciation and depletion                                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 20 Occupancy                                                                                  | 32,934.                            | 2,536.                    |                         | 30,398.                                                     |
|                                                                                                                                                    | 21 Travel, conferences, and meetings                                                          | 22,316.                            | 0.                        |                         | 22,316.                                                     |
|                                                                                                                                                    | 22 Printing and publications                                                                  | 176.                               | 0.                        |                         | 176.                                                        |
|                                                                                                                                                    | 23 Other expenses STMT 6                                                                      | 282,768.                           | 246,590.                  |                         | 36,178.                                                     |
|                                                                                                                                                    | 24 Total operating and administrative expenses. Add lines 13 through 23                       | 819,129.                           | 352,330.                  |                         | 379,144.                                                    |
|                                                                                                                                                    | 25 Contributions, gifts, grants paid                                                          | 5,074,525.                         |                           |                         | 5,074,525.                                                  |
| 26 Total expenses and disbursements. Add lines 24 and 25                                                                                           | 5,893,654.                                                                                    | 352,330.                           |                           | 5,453,669.              |                                                             |
| 27 Subtract line 26 from line 12:                                                                                                                  |                                                                                               |                                    |                           |                         |                                                             |
| a Excess of revenue over expenses and disbursements                                                                                                | 941,587.                                                                                      |                                    |                           |                         |                                                             |
| b Net investment income (if negative, enter -0-)                                                                                                   |                                                                                               | 6,467,241.                         |                           |                         |                                                             |
| c Adjusted net income (if negative, enter -0-)                                                                                                     |                                                                                               |                                    | N/A                       |                         |                                                             |

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| Part II Balance Sheets                                                                           |                                                                                                                                          | Beginning of year |                | End of year           |  |
|--------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|-------------------|----------------|-----------------------|--|
|                                                                                                  |                                                                                                                                          | (a) Book Value    | (b) Book Value | (c) Fair Market Value |  |
| Assets                                                                                           | 1 Cash - non-interest-bearing                                                                                                            |                   | 56,198.        | 56,198.               |  |
|                                                                                                  | 2 Savings and temporary cash investments                                                                                                 | 13,955,476.       | 12,941,426.    | 12,941,426.           |  |
|                                                                                                  | 3 Accounts receivable ▶                                                                                                                  |                   |                |                       |  |
|                                                                                                  | Less: allowance for doubtful accounts ▶                                                                                                  |                   |                |                       |  |
|                                                                                                  | 4 Pledges receivable ▶                                                                                                                   |                   |                |                       |  |
|                                                                                                  | Less: allowance for doubtful accounts ▶                                                                                                  |                   |                |                       |  |
|                                                                                                  | 5 Grants receivable                                                                                                                      |                   |                |                       |  |
|                                                                                                  | 6 Receivables due from officers, directors, trustees, and other disqualified persons                                                     |                   |                |                       |  |
|                                                                                                  | 7 Other notes and loans receivable ▶                                                                                                     |                   |                |                       |  |
|                                                                                                  | Less: allowance for doubtful accounts ▶                                                                                                  |                   |                |                       |  |
|                                                                                                  | 8 Inventories for sale or use                                                                                                            |                   |                |                       |  |
|                                                                                                  | 9 Prepaid expenses and deferred charges                                                                                                  | 6,034.            | 7,209.         | 7,209.                |  |
|                                                                                                  | 10a Investments - U.S. and state government obligations STMT 9                                                                           | 1,901,621.        | 6,175,051.     | 6,175,051.            |  |
|                                                                                                  | b Investments - corporate stock STMT 10                                                                                                  | 43,821,768.       | 44,125,367.    | 44,125,367.           |  |
|                                                                                                  | c Investments - corporate bonds STMT 11                                                                                                  | 4,232,540.        | 5,975,765.     | 5,975,765.            |  |
|                                                                                                  | 11 Investments - land, buildings, and equipment, basis ▶                                                                                 |                   |                |                       |  |
| Less: accumulated depreciation ▶                                                                 |                                                                                                                                          |                   |                |                       |  |
| 12 Investments - mortgage loans STMT 12                                                          | 5,503,896.                                                                                                                               | 1,189,388.        | 1,189,388.     |                       |  |
| 13 Investments - other STMT 13                                                                   | 31,009,657.                                                                                                                              | 33,369,362.       | 33,369,362.    |                       |  |
| 14 Land, buildings, and equipment, basis ▶                                                       |                                                                                                                                          |                   |                |                       |  |
| Less: accumulated depreciation ▶                                                                 |                                                                                                                                          |                   |                |                       |  |
| 15 Other assets (describe ▶)                                                                     | 298,851.                                                                                                                                 | 175,994.          | 175,994.       |                       |  |
| 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | 100,729,843.                                                                                                                             | 104,015,760.      | 104,015,760.   |                       |  |
| Liabilities                                                                                      | 17 Accounts payable and accrued expenses                                                                                                 |                   | 13,348.        |                       |  |
|                                                                                                  | 18 Grants payable                                                                                                                        | 1,290,000.        | 800,000.       |                       |  |
|                                                                                                  | 19 Deferred revenue                                                                                                                      |                   |                |                       |  |
|                                                                                                  | 20 Loans from officers, directors, trustees, and other disqualified persons                                                              |                   |                |                       |  |
|                                                                                                  | 21 Mortgages and other notes payable                                                                                                     |                   |                |                       |  |
|                                                                                                  | 22 Other liabilities (describe ▶)                                                                                                        |                   |                |                       |  |
| 23 Total liabilities (add lines 17 through 22)                                                   | 1,290,000.                                                                                                                               | 813,348.          |                |                       |  |
| Net Assets or Fund Balances                                                                      | Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. |                   |                |                       |  |
|                                                                                                  | 24 Unrestricted                                                                                                                          | 99,439,843.       | 103,202,412.   |                       |  |
|                                                                                                  | 25 Temporarily restricted                                                                                                                |                   |                |                       |  |
|                                                                                                  | 26 Permanently restricted                                                                                                                |                   |                |                       |  |
|                                                                                                  | Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.                         |                   |                |                       |  |
|                                                                                                  | 27 Capital stock, trust principal, or current funds                                                                                      |                   |                |                       |  |
|                                                                                                  | 28 Paid-in or capital surplus, or land, bldg., and equipment fund                                                                        |                   |                |                       |  |
|                                                                                                  | 29 Retained earnings, accumulated income, endowment, or other funds                                                                      |                   |                |                       |  |
| 30 Total net assets or fund balances                                                             | 99,439,843.                                                                                                                              | 103,202,412.      |                |                       |  |
| 31 Total liabilities and net assets/fund balances                                                | 100,729,843.                                                                                                                             | 104,015,760.      |                |                       |  |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|                                                                                                                                                                 |              |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30<br>(must agree with end-of-year figure reported on prior year's return) | 99,439,843.  |
| 2 Enter amount from Part I, line 27a                                                                                                                            | 941,587.     |
| 3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7                                                                                            | 2,971,667.   |
| 4 Add lines 1, 2, and 3                                                                                                                                         | 103,353,097. |
| 5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8                                                                                                  | 150,685.     |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30                                                         | 103,202,412. |

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**Part IV Capital Gains and Losses for Tax on Investment Income** SEE ATTACHED STATEMENT

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|--------------------------------------|----------------------------------|
| 1a                                                                                                                                 |                                                  |                                      |                                  |
| b                                                                                                                                  |                                                  |                                      |                                  |
| c                                                                                                                                  |                                                  |                                      |                                  |
| d                                                                                                                                  |                                                  |                                      |                                  |
| e                                                                                                                                  |                                                  |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| a                     |                                            |                                                 |                                              |
| b                     |                                            |                                                 |                                              |
| c                     |                                            |                                                 |                                              |
| d                     |                                            |                                                 |                                              |
| e                     | 21,405,933.                                | 17,320,773.                                     | 4,085,160.                                   |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any | (l) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |
|---------------------------|--------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------|
| a                         |                                      |                                                 |                                                                                                 |
| b                         |                                      |                                                 |                                                                                                 |
| c                         |                                      |                                                 |                                                                                                 |
| d                         |                                      |                                                 |                                                                                                 |
| e                         |                                      |                                                 | 4,085,160.                                                                                      |

|                                                                                                                                                                                 |                                                                                      |    |            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|----|------------|
| 2 Capital gain net income or (net capital loss)                                                                                                                                 | { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7- } | -2 | 4,085,160. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter -0- in Part I, line 8 | { }                                                                                  | 3  | N/A        |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years<br>Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio<br>(col. (b) divided by col. (c)) |
|-------------------------------------------------------------------|---------------------------------------|-------------------------------------------|----------------------------------------------------------|
| 2015                                                              | 5,316,128.                            | 103,951,984.                              | .051140                                                  |
| 2014                                                              | 5,223,137.                            | 102,400,157.                              | .051007                                                  |
| 2013                                                              | 4,415,465.                            | 95,504,455.                               | .046233                                                  |
| 2012                                                              | 3,198,269.                            | 86,733,116.                               | .036875                                                  |
| 2011                                                              | 4,878,976.                            | 67,707,233.                               | .072060                                                  |

|                                                                                                                                                                                |   |              |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|--------------|
| 2 Total of line 1, column (d)                                                                                                                                                  | 2 | .257315      |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .051463      |
| 4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5                                                                                                 | 4 | 100,832,381. |
| 5 Multiply line 4 by line 3                                                                                                                                                    | 5 | 5,189,137.   |
| 6 Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                   | 6 | 64,672.      |
| 7 Add lines 5 and 6                                                                                                                                                            | 7 | 5,253,809.   |
| 8 Enter qualifying distributions from Part XII, line 4                                                                                                                         | 8 | 5,453,669.   |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

|                                                                                                                                                                                                                                        |    |          |          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|----------|----------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.<br>Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) |    |          |          |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b                                                                           |    | 1        | 64,672.  |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).                                                                                                             |    |          |          |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                            |    | 2        | 0.       |
| 3 Add lines 1 and 2                                                                                                                                                                                                                    |    | 3        | 64,672.  |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                          |    | 4        | 0.       |
| 5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                                               |    | 5        | 64,672.  |
| 6 Credits/Payments:                                                                                                                                                                                                                    |    |          |          |
| a 2016 estimated tax payments and 2015 overpayment credited to 2016                                                                                                                                                                    | 6a | 240,666. |          |
| b Exempt foreign organizations - tax withheld at source                                                                                                                                                                                | 6b |          |          |
| c Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                                  | 6c |          |          |
| d Backup withholding erroneously withheld                                                                                                                                                                                              | 6d |          |          |
| 7 Total credits and payments. Add lines 6a through 6d                                                                                                                                                                                  | 7  | 240,666. |          |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached                                                                                                                    | 8  |          |          |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed                                                                                                                                                        | 9  |          |          |
| 10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid                                                                                                                                            | 10 | 175,994. |          |
| 11 Enter the amount of line 10 to be: Credited to 2017 estimated tax                                                                                                                                                                   | 11 | 175,994. | Refunded |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                              | Yes | No |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                      | 1a  | X  |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?<br>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities | 1b  | X  |
| c Did the foundation file Form 1120-POL for this year?                                                                                                                                                                                                                                                                                       | 1c  | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.                                                                                                                                                                       |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.                                                                                                                                                                                                |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities                                                                                                                                                                               | 2   | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes                                                                                                                 | 3   | X  |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                               | 4a  | X  |
| b If "Yes," has it filed a tax return on Form 990-T for this year?                                                                                                                                                                                                                                                                           | 4b  |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T.                                                                                                                                                                        | 5   | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?         | 6   | X  |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV                                                                                                                                                                                                          | 7   | X  |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) MN                                                                                                                                                                                                                                     |     |    |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation                                                                                                                                | 8b  | X  |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV                                                                                       | 9   | X  |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses                                                                                                                                                                                                        | 10  | X  |

N/A

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**Part VII-A Statements Regarding Activities** (continued)

|                                                                                                                                                                                                                                                                                                                                    |    | Yes | No |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)                                                                                                                                         | 11 |     | X  |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)                                                                                                                                        | 12 |     | X  |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address ► <b>WWW.BUTLERFAMILYFOUNDATION.ORG</b>                                                                                                                                                  | 13 | X   |    |
| 14 The books are in care of ► <b>PATRICK &amp; AIMEE BUTLER FAMILY FOUND</b> Telephone no. ► <b>651-222-2565</b><br>Located at ► <b>2356 UNIVERSITY AVE W STE 420, ST. PAUL, MN</b> ZIP+4 ► <b>55114-3801</b>                                                                                                                      |    |     |    |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here<br>and enter the amount of tax-exempt interest received or accrued during the year                                                                                                                                          | 15 | N/A |    |
| 16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► | 16 |     | X  |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                     | Yes | No |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|-----|----|
| <b>1a During the year did the foundation (either directly or indirectly):</b>                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                     |     |    |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                                  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |     |    |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                          | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |     |    |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                              | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |     |    |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                                    | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |     |    |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?                                                                                                                                                                                                                                                                                                                                                           | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |     |    |
| (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)                                                                                                                                                                                                                                                          | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |     |    |
| <b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?<br>Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>                                                                                                                                                          | 1b                                                                  |     | X  |
| <b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?                                                                                                                                                                                                                                                                                                        | 1c                                                                  |     | X  |
| <b>2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):</b>                                                                                                                                                                                                                                                                                                                 |                                                                     |     |    |
| <b>a</b> At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?<br>If "Yes," list the years ► _____ , _____ , _____                                                                                                                                                                                                                                                                                          | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |     |    |
| <b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)                                                                                                                                                                               | N/A                                                                 |     |    |
| <b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.<br>► _____ , _____ , _____                                                                                                                                                                                                                                                                                                                                                    | 2b                                                                  |     |    |
| <b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?                                                                                                                                                                                                                                                                                                                                                                    | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |     |    |
| <b>b</b> If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) | N/A                                                                 |     |    |
| <b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                               | 4a                                                                  |     | X  |
| <b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?                                                                                                                                                                                                                                                              | 4b                                                                  |     | X  |

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| SEE STATEMENT 15     |                                                           | 81,000.                                   | 2,430.                                                                | 0.                                    |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000          | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|------------------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| JOANNE PETERS - 2356 UNIVERSITY AVE. W., SUITE 420, ST. PAUL, MN 55114 | 32.00                                                     | 79,392.          | 2,382.                                                                | 0.                                    |
| ROBERT HYBBEN - 2356 UNIVERSITY AVE. W., SUITE 420, ST. PAUL, MN 55114 | 32.00                                                     | 77,892.          | 2,337.                                                                | 0.                                    |
|                                                                        |                                                           |                  |                                                                       |                                       |
|                                                                        |                                                           |                  |                                                                       |                                       |
|                                                                        |                                                           |                  |                                                                       |                                       |
|                                                                        |                                                           |                  |                                                                       |                                       |
|                                                                        |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000

0

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000                        | (b) Type of service | (c) Compensation |
|------------------------------------------------------------------------------------|---------------------|------------------|
| MONDRIAN INVESTMENT PARTNERS - 1105 N. MARKET ST, SUITE 1300, WILMINGTON, DE 19801 | INVESTMENT FEES     | 153,665.         |
| SIT INVESTMENT ASSOCIATES - 80 S. 8TH ST, 3300 IDS CTR, MINNEAPOLIS, MN 55402      | INVESTMENT FEES     | 53,435.          |
|                                                                                    |                     |                  |
|                                                                                    |                     |                  |
|                                                                                    |                     |                  |
|                                                                                    |                     |                  |
|                                                                                    |                     |                  |
|                                                                                    |                     |                  |

**Total number of others receiving over \$50,000 for professional services** 0

**Part IX-A Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| 1 N/A                                                                                                                                                                                                                                                  |          |
|                                                                                                                                                                                                                                                        |          |
|                                                                                                                                                                                                                                                        |          |
| 2                                                                                                                                                                                                                                                      |          |
|                                                                                                                                                                                                                                                        |          |
|                                                                                                                                                                                                                                                        |          |
| 3                                                                                                                                                                                                                                                      |          |
|                                                                                                                                                                                                                                                        |          |
|                                                                                                                                                                                                                                                        |          |
| 4                                                                                                                                                                                                                                                      |          |
|                                                                                                                                                                                                                                                        |          |
|                                                                                                                                                                                                                                                        |          |

**Part IX-B Summary of Program-Related Investments**

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|-------------------------------------------------------------------------------------------------------------------|--------|
| 1 N/A                                                                                                             |        |
|                                                                                                                   |        |
|                                                                                                                   |        |
| 2                                                                                                                 |        |
|                                                                                                                   |        |
|                                                                                                                   |        |
| All other program-related investments. See instructions.                                                          |        |
| 3                                                                                                                 |        |
|                                                                                                                   |        |
|                                                                                                                   |        |
|                                                                                                                   |        |
|                                                                                                                   |        |

**Total. Add lines 1 through 3** 0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|   |                                                                                                             |    |              |
|---|-------------------------------------------------------------------------------------------------------------|----|--------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: |    |              |
| a | Average monthly fair market value of securities                                                             | 1a | 90,486,462.  |
| b | Average of monthly cash balances                                                                            | 1b | 11,881,437.  |
| c | Fair market value of all other assets                                                                       | 1c |              |
| d | <b>Total</b> (add lines 1a, b, and c)                                                                       | 1d | 102,367,899. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)   | 1e | 0.           |
| 2 | Acquisition indebtedness applicable to line 1 assets                                                        | 2  | 0.           |
| 3 | Subtract line 2 from line 1d                                                                                | 3  | 102,367,899. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)   | 4  | 1,535,518.   |
| 5 | <b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4  | 5  | 100,832,381. |
| 6 | <b>Minimum investment return.</b> Enter 5% of line 5                                                        | 6  | 5,041,619.   |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|    |                                                                                                           |    |            |
|----|-----------------------------------------------------------------------------------------------------------|----|------------|
| 1  | Minimum investment return from Part X, line 6                                                             | 1  | 5,041,619. |
| 2a | Tax on investment income for 2016 from Part VI, line 5                                                    | 2a | 64,672.    |
| b  | Income tax for 2016. (This does not include the tax from Part VI.)                                        | 2b |            |
| c  | Add lines 2a and 2b                                                                                       | 2c | 64,672.    |
| 3  | Distributable amount before adjustments. Subtract line 2c from line 1                                     | 3  | 4,976,947. |
| 4  | Recoveries of amounts treated as qualifying distributions                                                 | 4  | 0.         |
| 5  | Add lines 3 and 4                                                                                         | 5  | 4,976,947. |
| 6  | Deduction from distributable amount (see instructions)                                                    | 6  | 0.         |
| 7  | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7  | 4,976,947. |

**Part XII Qualifying Distributions** (see instructions)

|   |                                                                                                                                   |    |            |
|---|-----------------------------------------------------------------------------------------------------------------------------------|----|------------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:                                        |    |            |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26                                                     | 1a | 5,453,669. |
| b | Program-related investments - total from Part IX-B                                                                                | 1b | 0.         |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                         | 2  |            |
| 3 | Amounts set aside for specific charitable projects that satisfy the:                                                              |    |            |
| a | Suitability test (prior IRS approval required)                                                                                    | 3a |            |
| b | Cash distribution test (attach the required schedule)                                                                             | 3b |            |
| 4 | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                 | 4  | 5,453,669. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5  | 64,672.    |
| 6 | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4                                                             | 6  | 5,388,997. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII Undistributed Income** (see instructions)

|                                                                                                                                                                            | (a)<br>Corpus | (b)<br>Years prior to 2015 | (c)<br>2015 | (d)<br>2016  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|--------------|
| 1 Distributable amount for 2016 from Part XI, line 7                                                                                                                       |               |                            |             | 4,976,947.   |
| 2 Undistributed income, if any, as of the end of 2016                                                                                                                      |               |                            |             |              |
| a Enter amount for 2015 only                                                                                                                                               |               |                            | 1,215,917.  |              |
| b Total for prior years:                                                                                                                                                   |               | 0.                         |             |              |
| 3 Excess distributions carryover, if any, to 2016:                                                                                                                         |               |                            |             |              |
| a From 2011                                                                                                                                                                |               |                            |             |              |
| b From 2012                                                                                                                                                                |               |                            |             |              |
| c From 2013                                                                                                                                                                |               |                            |             |              |
| d From 2014                                                                                                                                                                |               |                            |             |              |
| e From 2015                                                                                                                                                                |               |                            |             |              |
| f Total of lines 3a through e                                                                                                                                              | 0.            |                            |             |              |
| 4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 5,453,669.                                                                                                 |               |                            |             |              |
| a Applied to 2015, but not more than line 2a                                                                                                                               |               |                            | 1,215,917.  |              |
| b Applied to undistributed income of prior years (Election required - see instructions)                                                                                    |               | 0.                         |             |              |
| c Treated as distributions out of corpus (Election required - see instructions)                                                                                            | 0.            |                            |             |              |
| d Applied to 2016 distributable amount                                                                                                                                     |               |                            |             | - 4,237,752. |
| e Remaining amount distributed out of corpus                                                                                                                               | 0.            |                            |             |              |
| 5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))                                         | 0.            |                            |             | 0.           |
| 6 Enter the net total of each column as indicated below:                                                                                                                   |               |                            |             |              |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5                                                                                                                          | 0.            |                            |             |              |
| b Prior years' undistributed income. Subtract line 4b from line 2b                                                                                                         |               | 0.                         |             |              |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               | 0.                         |             |              |
| d Subtract line 6c from line 6b. Taxable amount - see instructions                                                                                                         |               | 0.                         |             |              |
| e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.                                                                                |               |                            | 0.          |              |
| f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017                                                              |               |                            |             | 739,195.     |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)       | 0.            |                            |             |              |
| 8 Excess distributions carryover from 2011 not applied on line 5 or line 7                                                                                                 | 0.            |                            |             |              |
| 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a                                                                                              | 0.            |                            |             |              |
| 10 Analysis of line 9:                                                                                                                                                     |               |                            |             |              |
| a Excess from 2012                                                                                                                                                         |               |                            |             |              |
| b Excess from 2013                                                                                                                                                         |               |                            |             |              |
| c Excess from 2014                                                                                                                                                         |               |                            |             |              |
| d Excess from 2015                                                                                                                                                         |               |                            |             |              |
| e Excess from 2016                                                                                                                                                         |               |                            |             |              |

|          |                                                                             |
|----------|-----------------------------------------------------------------------------|
| Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) |
|----------|-----------------------------------------------------------------------------|

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling



**b** Check box to indicate whether the foundation is a private operating foundation described in section ... ☐ 4942(i)(3) or ☐ 4942(i)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b 85% of line 2a**

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

**3** Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:  
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

**c "Support" alternative test - enter:**

**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

**(3) Largest amount of support from an exempt organization**

(4) Gross investment income

[illegible]

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

### 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

PATRICK BUTLER, JR.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 16

**b The form in which applications should be submitted and information and materials they should include:**

**c Any submission deadlines:**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)    | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount     |
|-----------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|------------|
| <b>a Paid during the year</b>                       |                                                                                                                    |                                      |                                     |            |
| SEE ATTACHED SUPPORTING SCHEDULES -<br>STATEMENT 20 | N/A                                                                                                                | EXEMPT                               |                                     | 5,074,525. |
|                                                     |                                                                                                                    |                                      |                                     |            |
|                                                     |                                                                                                                    |                                      |                                     |            |
|                                                     |                                                                                                                    |                                      |                                     |            |
|                                                     |                                                                                                                    |                                      |                                     |            |
|                                                     |                                                                                                                    |                                      |                                     |            |
|                                                     |                                                                                                                    |                                      |                                     |            |
| <b>Total</b>                                        |                                                                                                                    |                                      | <b>3a</b>                           | 5,074,525. |
| <b>b Approved for future payment</b>                |                                                                                                                    |                                      |                                     |            |
| SEE ATTACHED SUPPORTING SCHEDULES -<br>STATEMENT 20 |                                                                                                                    |                                      |                                     | 800,000.   |
|                                                     |                                                                                                                    |                                      |                                     |            |
|                                                     |                                                                                                                    |                                      |                                     |            |
| <b>Total</b>                                        |                                                                                                                    |                                      | <b>3b</b>                           | 800,000.   |

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**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |                                                                                                                                                                                                                                                                                                                                                                                                                     | Yes | No       |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----------|
| <b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?                                                                                                                                                        |     |          |
| <b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:                                                                                                                                                                                                                                                                                                                         |     |          |
| <b>(1)</b> Cash                                                                                                                                                                                                                                                                                                                                                                                                     |     | <b>X</b> |
| <b>(2)</b> Other assets                                                                                                                                                                                                                                                                                                                                                                                             |     | <b>X</b> |
| <b>b</b> Other transactions:                                                                                                                                                                                                                                                                                                                                                                                        |     |          |
| <b>(1)</b> Sales of assets to a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                                                   |     | <b>X</b> |
| <b>(2)</b> Purchases of assets from a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                                             |     | <b>X</b> |
| <b>(3)</b> Rental of facilities, equipment, or other assets                                                                                                                                                                                                                                                                                                                                                         |     | <b>X</b> |
| <b>(4)</b> Reimbursement arrangements                                                                                                                                                                                                                                                                                                                                                                               |     | <b>X</b> |
| <b>(5)</b> Loans or loan guarantees                                                                                                                                                                                                                                                                                                                                                                                 |     | <b>X</b> |
| <b>(6)</b> Performance of services or membership or fundraising solicitations                                                                                                                                                                                                                                                                                                                                       |     | <b>X</b> |
| <b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees                                                                                                                                                                                                                                                                                                                           |     | <b>X</b> |
| <b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received. |     |          |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

| b If "Yes," complete the following schedule. |                          |                                 |
|----------------------------------------------|--------------------------|---------------------------------|
| (a) Name of organization                     | (b) Type of organization | (c) Description of relationship |
| N/A                                          |                          |                                 |
|                                              |                          |                                 |
|                                              |                          |                                 |
|                                              |                          |                                 |
|                                              |                          |                                 |

|                        |                                                                                                                                                                                                                                                                                                                        |  |                      |  |                    |                                                                                                                                                    |           |
|------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----------------------|--|--------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|-----------|
| Sign Here              | Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. |  |                      |  |                    | May the IRS discuss this return with the preparer shown below (see instr.)?<br><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |           |
|                        | <br>Signature of officer or trustee                                                                                                                                                                                                 |  | 12/21/17<br>Date     |  | PRESIDENT<br>Title |                                                                                                                                                    |           |
| Paid Preparer Use Only | Print/Type preparer's name                                                                                                                                                                                                                                                                                             |  | Preparer's signature |  | Date               | Check <input type="checkbox"/> if self-employed                                                                                                    | PTIN      |
|                        | BARBARA L. BUCKLEY                                                                                                                                                                                                                                                                                                     |  | BARBARA L. BUCKLE    |  | 09/06/17           |                                                                                                                                                    | P00187698 |
|                        | Firm's name ▶ WILKERSON, GUTHMANN & JOHNSON, LTD                                                                                                                                                                                                                                                                       |  |                      |  |                    | Firm's EIN ▶ 41-0996210                                                                                                                            |           |
|                        | Firm's address ▶ 1210 WEST COUNTY ROAD E, STE 100<br>ARDEN HILLS, MN 55112                                                                                                                                                                                                                                             |  |                      |  |                    | Phone no. 651 222-1801                                                                                                                             |           |

**Part IV** Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate,<br>2-story brick warehouse; or common stock, 200 shs. MLC Co. |                                        | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|--------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|--------------------------------------------------|--------------------------------------|----------------------------------|
| 1a                                                                                                                                   | S/T GAINS-STOCK A/C#201-SEE SCH.       |                                                  | VARIOUS                              | VARIOUS                          |
| b                                                                                                                                    | L/T GAINS-STOCK A/C#201-SEE SCH.       |                                                  | VARIOUS                              | VARIOUS                          |
| c                                                                                                                                    | S/T GAINS-SIT A/C#200-SEE SCH.         |                                                  | VARIOUS                              | VARIOUS                          |
| d                                                                                                                                    | L/T GAINS-SIT A/C#200-SEE SCH.         |                                                  | VARIOUS                              | VARIOUS                          |
| e                                                                                                                                    | LITIGATION SETTLEMENT-HP               | P                                                | VARIOUS                              | 06/23/16                         |
| f                                                                                                                                    | LITIGATION SETTLEMENT-CHICAGO CLEARING | P                                                | VARIOUS                              | 11/30/16                         |
| g                                                                                                                                    |                                        |                                                  |                                      |                                  |
| h                                                                                                                                    |                                        |                                                  |                                      |                                  |
| i                                                                                                                                    |                                        |                                                  |                                      |                                  |
| j                                                                                                                                    |                                        |                                                  |                                      |                                  |
| k                                                                                                                                    |                                        |                                                  |                                      |                                  |
| l                                                                                                                                    |                                        |                                                  |                                      |                                  |
| m                                                                                                                                    |                                        |                                                  |                                      |                                  |
| n                                                                                                                                    |                                        |                                                  |                                      |                                  |
| o                                                                                                                                    |                                        |                                                  |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| a 260,124.            |                                            | 231,560.                                        | 28,564.                                      |
| b 7,408,813.          |                                            | 3,316,914.                                      | 4,091,899.                                   |
| c 6,859,514.          |                                            | 6,803,285.                                      | 56,229.                                      |
| d 6,876,998.          |                                            | 6,969,014.                                      | -92,016.                                     |
| e 120.                |                                            |                                                 | 120.                                         |
| f 364.                |                                            |                                                 | 364.                                         |
| g                     |                                            |                                                 |                                              |
| h                     |                                            |                                                 |                                              |
| i                     |                                            |                                                 |                                              |
| j                     |                                            |                                                 |                                              |
| k                     |                                            |                                                 |                                              |
| l                     |                                            |                                                 |                                              |
| m                     |                                            |                                                 |                                              |
| n                     |                                            |                                                 |                                              |
| o                     |                                            |                                                 |                                              |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any | (l) Losses (from col. (h))<br>Gains (excess of col. (h) gain over col. (k),<br>but not less than "-0-") |
|---------------------------|--------------------------------------|-------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| a                         |                                      |                                                 | 28,564.                                                                                                 |
| b                         |                                      |                                                 | 4,091,899.                                                                                              |
| c                         |                                      |                                                 | 56,229.                                                                                                 |
| d                         |                                      |                                                 | -92,016.                                                                                                |
| e                         |                                      |                                                 | 120.                                                                                                    |
| f                         |                                      |                                                 | 364.                                                                                                    |
| g                         |                                      |                                                 |                                                                                                         |
| h                         |                                      |                                                 |                                                                                                         |
| i                         |                                      |                                                 |                                                                                                         |
| j                         |                                      |                                                 |                                                                                                         |
| k                         |                                      |                                                 |                                                                                                         |
| l                         |                                      |                                                 |                                                                                                         |
| m                         |                                      |                                                 |                                                                                                         |
| n                         |                                      |                                                 |                                                                                                         |
| o                         |                                      |                                                 |                                                                                                         |

|                                                                                                                                                                                     |   |            |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7<br>If (loss), enter "-0-" in Part I, line 7 }                                               | 2 | 4,085,160. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter "-0-" in Part I, line 8 } | 3 | N/A        |

## FORM 990-PF

## DIVIDENDS AND INTEREST FROM SECURITIES

## STATEMENT 1

| SOURCE                                                                                                                                                                      | GROSS<br>AMOUNT                                                       | CAPITAL<br>GAINS<br>DIVIDENDS      | (A)<br>REVENUE<br>PER BOOKS                                           | (B)<br>NET INVEST-<br>MENT INCOME                                     | (C)<br>ADJUSTED<br>NET INCOME |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|------------------------------------|-----------------------------------------------------------------------|-----------------------------------------------------------------------|-------------------------------|
| MERRILL LYNCH<br>PARTNERSHIPS<br>WELLS<br>FARGO-A/C#202-<br>-INVESCO<br>WELLS<br>FARGO-A/C#202-MM<br>FDS<br>WELLS FARGO-SIT<br>BOND A/C#200<br>WELLS FARGO-STOCK<br>A/C#201 | 5.<br>682,217.<br><br>98,249.<br><br>5,511.<br>812,765.<br>1,151,334. | 0.<br>0.<br><br>0.<br><br>0.<br>0. | 5.<br>682,217.<br><br>98,249.<br><br>5,511.<br>812,765.<br>1,151,334. | 5.<br>682,502.<br><br>98,249.<br><br>5,511.<br>796,810.<br>1,151,334. |                               |
| TO PART I, LINE 4                                                                                                                                                           | 2,750,081.                                                            | 0.                                 | 2,750,081.                                                            | 2,734,411.                                                            |                               |

## FORM 990-PF

## LEGAL FEES

## STATEMENT -2

| DESCRIPTION                                          | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|------------------------------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| BRIGGS AND MORGAN<br>PROFESSIONAL ASSN-LEGAL<br>FEES | 39,999.                      | 0.                                |                               | 39,999.                       |
| TO FM 990-PF, PG 1, LN 16A                           | 39,999.                      | 0.                                |                               | 39,999.                       |

## FORM 990-PF

## ACCOUNTING FEES

## STATEMENT 3

| DESCRIPTION                                          | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|------------------------------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| WILKERSON, GUTHMANN &<br>JOHNSON, LTD-AUDIT & 990 PF | 26,125.                      | 13,000.                           |                               | 13,125.                       |
| TO FORM 990-PF, PG 1, LN 16B                         | 26,125.                      | 13,000.                           |                               | 13,125.                       |



## FORM 990-PF

## OTHER PROFESSIONAL FEES

## STATEMENT 4

| DESCRIPTION                  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| CONSULTANTS                  | 51,800.                      | 0.                                |                               | 51,800.                       |
| CLEARY ACCOUNTING SERVICES   | 8,194.                       | 0.                                |                               | 8,194.                        |
| TO FORM 990-PF, PG 1, LN 16C | 59,994.                      | 0.                                |                               | 59,994.                       |

## FORM 990-PF

## TAXES

## STATEMENT 5

| DESCRIPTION                                     | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|-------------------------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| FEDERAL NET INVESTMENT<br>EXCISE TAXES-12/31/16 | 92,500.                      | 0.                                |                               | 0.                            |
| UNRELATED BUSINESS INCOME<br>TAX REFUNDS        | -4,845.                      | 0.                                |                               | 0.                            |
| TO FORM 990-PF, PG 1, LN 18                     | 87,655.                      | 0.                                |                               | 0.                            |

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 6

| DESCRIPTION                                  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|----------------------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| MEMBERSHIP AND ASSOCIATION<br>EXPENSE        | 2,504.                       | 1,000.                            |                               | 1,504.                        |
| OFFICE EXPENSES                              | 32,889.                      | 2,250.                            |                               | 30,639.                       |
| INVESTMENT FEES                              | 240,353.                     | 240,353.                          |                               | 0.                            |
| MISCELLANEOUS                                | 1,044.                       | 0.                                |                               | 1,044.                        |
| RESOURCE MATERIALS,<br>SUBSCRIPTIONS & BOOKS | 5,978.                       | 2,987.                            |                               | 2,991.                        |
| TO FORM 990-PF, PG 1, LN 23                  | 282,768.                     | 246,590.                          |                               | 36,178.                       |

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FORM 990-PF      OTHER INCREASES IN NET ASSETS OR FUND BALANCES      STATEMENT 7

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| DESCRIPTION                                    | AMOUNT     |
|------------------------------------------------|------------|
| INCREASE (DECREASE) IN UNREALIZED GAINS        | 2,453,839. |
| INCREASE (DECREASE) IN EXCISE TAXES RECEIVABLE | 27,828.    |
| DECREASE (INCREASE) IN GRANTS PAYABLE          | 490,000.   |
| TOTAL TO FORM 990-PF, PART III, LINE 3         | 2,971,667. |

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FORM 990-PF      OTHER DECREASES IN NET ASSETS OR FUND BALANCES      STATEMENT 8

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| DESCRIPTION                                            | AMOUNT   |
|--------------------------------------------------------|----------|
| INCREASE (DECREASE) IN INTEREST & DIVIDENDS RECEIVABLE | 150,685. |
| TOTAL TO FORM 990-PF, PART III, LINE 5                 | 150,685. |

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FORM 990-PF      U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS      STATEMENT 9

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| DESCRIPTION                                      | U.S.<br>GOV'T | OTHER<br>GOV'T | BOOK VALUE | FAIR MARKET<br>VALUE |
|--------------------------------------------------|---------------|----------------|------------|----------------------|
| U.S. TREASURY NOTE-SEE ATTACHED SCH.             | X             |                | 197,336.   | 197,336.             |
| MUNICIPAL BONDS-SEE ATTACHED SCH.                |               | X              | 1,254,613. | 1,254,613.           |
| GOVT STRIP & ZERO CPN-SEE ATTACHED SCH.          | X             |                | 500,675.   | 500,675.             |
| AGENCY MORTGAGE-BACKED SEC.-SEE ATTACHED SCH.    | X             |                | 1,730,275. | 1,730,275.           |
| AGENCY POOLS-SEE ATTACHED SCH.                   | X             |                | 2,492,152. | 2,492,152.           |
| TOTAL U.S. GOVERNMENT OBLIGATIONS                |               |                | 4,920,438. | 4,920,438.           |
| TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS |               |                | 1,254,613. | 1,254,613.           |
| TOTAL TO FORM 990-PF, PART II, LINE 10A          |               |                | 6,175,051. | 6,175,051.           |

| FORM 990-PF                             | CORPORATE STOCK | STATEMENT 10      |
|-----------------------------------------|-----------------|-------------------|
| DESCRIPTION                             | BOOK VALUE      | FAIR MARKET VALUE |
| COMMON STOCKS STOCKS-SEE ATTACHED SCH.  | 44,020,647.     | 44,020,647.       |
| PREFERRED STOCKS-SEE ATTACHED SCH.      | 104,360.        | 104,360.          |
| HANSEN ENGINE CORPORATION-7,200 SHARES  | 360.            | 360.              |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 44,125,367.     | 44,125,367.       |

| FORM 990-PF                                 | CORPORATE BONDS | STATEMENT 11      |
|---------------------------------------------|-----------------|-------------------|
| DESCRIPTION                                 | BOOK VALUE      | FAIR MARKET VALUE |
| CORPORATE BONDS AND NOTES-SEE ATTACHED SCH. | 5,079,773.      | 5,079,773.        |
| MUTUAL BOND FUNDS-SEE ATTACHED SCH.         | 895,992.        | 895,992.          |
| TOTAL TO FORM 990-PF, PART II, LINE 10C     | 5,975,765.      | 5,975,765.        |

| FORM 990-PF                                     | MORTGAGE LOANS | STATEMENT 12      |
|-------------------------------------------------|----------------|-------------------|
| DESCRIPTION                                     | BOOK VALUE     | FAIR MARKET VALUE |
| ASSET-BACKED OBLIGATIONS-SEE ATTACHED SCH.      | 764,327.       | 764,327.          |
| COLLATERALIZED MTG-BACKED SEC-SEE ATTACHED SCH. | 425,061.       | 425,061.          |
| TOTAL TO FORM 990-PF, PART II, LINE 12          | 1,189,388.     | 1,189,388.        |

## FORM 990-PF

## OTHER INVESTMENTS

## STATEMENT 13

| DESCRIPTION                                         | VALUATION<br>METHOD | BOOK VALUE  | FAIR MARKET<br>VALUE |
|-----------------------------------------------------|---------------------|-------------|----------------------|
| NORTHSTAR SEIDLER MEZZANINE II LP                   | FMV                 | 51,122.     | 51,122.              |
| NORTHSTAR MEZZANINE III LP                          | FMV                 | 94,579.     | 94,579.              |
| NORTH HAVEN OFFSHORE INFRASTRUCTURE<br>PARTNERS, LP | FMV                 | 1,322,314.  | 1,322,314.           |
| NORTH HAVEN REAL ESTATE FUND VII                    | FMV                 |             |                      |
| OFFSHORE INVESTORS GLOBAL, LP                       |                     | 827,064.    | 827,064.             |
| ALBUQUERQUE PLAZA ASSOC-PARTNERSHIP                 | FMV                 | 620,153.    | 620,153.             |
| GATEWAY PARTNERSHIP                                 | FMV                 | 94,000.     | 94,000.              |
| INVESCO BALANCED-RISK CMDY STRGY-Y<br>FUND          | FMV                 | 3,680,947.  | 3,680,947.           |
| MONDRAIN ALL WORLD EX-US EQUITY FD                  | FMV                 | 20,521,919. | 20,521,919.          |
| NORTHSTAR MEZZANINE PARTNERS VI, LP                 | FMV                 | 2,959,624.  | 2,959,624.           |
| NORTH HAVEN REAL ESTATE FUND VIII<br>GLOBAL, LP     |                     | 2,707,500.  | 2,707,500.           |
| WASTEWATER OPPORTUNITY FUND, LLC                    | FMV                 | 343,626.    | 343,626.             |
| BLACKROCK ENHANCED GOVERNMENT FUND                  | FMV                 | 146,514.    | 146,514.             |
| TOTAL TO FORM 990-PF, PART II, LINE 13              |                     | 33,369,362. | 33,369,362.          |

## FORM 990-PF

## OTHER ASSETS

## STATEMENT 14

| DESCRIPTION                      | BEGINNING OF<br>YR BOOK VALUE | END OF YEAR<br>BOOK VALUE | FAIR MARKET<br>VALUE |
|----------------------------------|-------------------------------|---------------------------|----------------------|
| INTEREST & DIVIDENDS RECEIVABLE  | 150,685.                      | 0.                        | 0.                   |
| FEDERAL EXCISE TAX RECEIVABLE    | 148,166.                      | 175,994.                  | 175,994.             |
| TO FORM 990-PF, PART II, LINE 15 | 298,851.                      | 175,994.                  | 175,994.             |

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 15

| NAME AND ADDRESS                                                              | TITLE AND<br>AVRG HRS/WK         | COMPEN-<br>SATION | EMPLOYEE<br>BEN PLAN<br>CONTRIB | EXPENSE<br>ACCOUNT |
|-------------------------------------------------------------------------------|----------------------------------|-------------------|---------------------------------|--------------------|
| PATRICK BUTLER, JR.<br>2356 UNIVERSITY AVE. W, SUITE 420<br>ST PAUL, MN 55114 | BOARD CHAIR & TRUSTEE<br>2.00    | 0.                | 0.                              | 0.                 |
| JOHN K. BUTLER<br>2356 UNIVERSITY AVE. W, SUITE 420<br>ST PAUL, MN 55114      | TREASURER & TRUSTEE<br>22.00     | 81,000.           | 2,430.                          | 0.                 |
| BRIGID M. BUTLER<br>2356 UNIVERSITY AVE. W, SUITE 420<br>ST PAUL, MN 55114    | VICE PRESIDENT & TRUSTEE<br>2.00 | 0.                | 0.                              | 0.                 |
| PATRICIA M. BUTLER<br>2356 UNIVERSITY AVE. W, SUITE 420<br>ST PAUL, MN 55114  | TRUSTEE<br>2.00                  | 0.                | 0.                              | 0.                 |
| PAUL S. BUTLER<br>2356 UNIVERSITY AVE. W, SUITE 420<br>ST PAUL, MN 55114      | TRUSTEE<br>2.00                  | 0.                | 0.                              | 0.                 |
| BRIDGET E. MCELROY<br>2356 UNIVERSITY AVE. W, SUITE 420<br>ST PAUL, MN 55114  | TRUSTEE<br>2.00                  | 0.                | 0.                              | 0.                 |
| SUZANNE A. LEFEVOUR<br>2356 UNIVERSITY AVE. W, SUITE 420<br>ST PAUL, MN 55114 | TRUSTEE<br>2.00                  | 0.                | 0.                              | 0.                 |
| CATHERINE C. BUTLER<br>2356 UNIVERSITY AVE. W, SUITE 420<br>ST PAUL, MN 55114 | SECRETARY & TRUSTEE<br>2.00      | 0.                | 0.                              | 0.                 |
| TEMPLE PETERSON<br>2356 UNIVERSITY AVE. W, SUITE 420<br>ST PAUL, MN 55114     | TRUSTEE<br>2.00                  | 0.                | 0.                              | 0.                 |
| PETER K. BUTLER<br>2356 UNIVERSITY AVE. W, SUITE 420<br>ST PAUL, MN 55114     | PRESIDENT & TRUSTEE<br>2.00      | 0.                | 0.                              | 0.                 |

PATRICK AND AIMEE BUTLER FAMILY FOUNDATI

41-6009902

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

81,000.

2,430.

0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 16

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ROBERT HYBBEN, DIRECTOR OF PROGRAM OPERATIONS  
2356 UNIVERSITY AVENUE W, SUITE 420  
ST PAUL, MN 55114

TELEPHONE NUMBERNAME OF GRANT PROGRAM

651-222-2565

COMMUNITY GRANT PROGRAM &amp; INVITED GRANT PROGRAM

EMAIL ADDRESS

RHYBBEN@BUTLERFAMILYFOUNDATION.ORG

FORM AND CONTENT OF APPLICATIONS

ONLINE APPLICATION SYSTEM - CONTACT THE FOUNDATION OFFICE AT 651-222-2565,  
OR BY EMAIL AT ROBERTH@BUTLERFAMILYFOUNDATION.ORG

ANY SUBMISSION DEADLINES

APRIL 1, 2017 - COMMUNITY GRANTS, JUNE & DEC 1, 2017 - INVITED GRANTS (ALL  
MUST BE ELECTRONIC).

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOUNDATION'S GRANTING PRIORITY IS GIVEN TO ORGANIZATIONS THAT SERVE THE  
ST. PAUL AND MINNEAPOLIS AREA. THE FOUNDATION DOES NOT MAKE GRANTS TO  
ORGANIZATIONS THROUGH FISCAL AGENTS. THE FOUNDATION DOES NOT MAKE LOANS OR  
GRANTS OR PROVIDE SCHOLARSHIPS TO INDIVIDUALS. THE FOUNDATION DOES NOT  
SPONSOR EVENTS. NO GRANTS ARE MADE OUTSIDE THE UNITED STATES. CAPITAL  
GRANTS ARE MADE ONLY THROUGH THE SPECIAL PROJECTS OR FOUNDATION INITIATIVE  
FUND PROGRAMS BY INVITATION OF THE FOUNDATION.

## Part II - Balance Sheets-Investment Detail-Statements 9-12

Patrick and Aimee Butler Family Foundation

#41-6009902

Y.E. 12/31/16

## \* \* SECURITIES \* \*

## FIXED INCOME

## GOVERNMENT AND AGENCIES

## US TREASURY BONDS &amp; NTS

US TREASURY NOTE  
 DTD 03/31/15 1.750 03/31/2022  
 912828J76 25007200  
 MOODYS AAA S&P N/A YLD 1.77

TOTAL US TREASURY BONDS &amp; NTS

## GOVT STRIP &amp; ZERO CPN

TENN VAL AUTH CPN STRIP ZERO CPN  
 DTD 01/15/98 01/15/2030  
 88059ENS9 25007200  
 MOODYS N/A S&P N/A

## U S TREASURY SEC STRIPPED ZERO CPN

DTD 02/18/97 02/15/2027  
 912803BK8 25007200  
 MOODYS N/A S&P N/A

US TREASURY BOND  
 DTD 05/15/14 0.000 05/15/2044  
 912803EH2 25007200  
 MOODYS N/A S&P N/A

TOTAL GOVT STRIP &amp; ZERO CPN

## AGENCY MORTGAGE-BACKED SE

FED HOME LN MTG CORP  
 SER 2427 CL ZM \*14 DAY DELAY\*  
 DTD 03/01/02 6.500 03/15/2032  
 31339W2H8 25007200  
 MOODYS N/A S&P N/A YLD 5.78

| UNIT COST<br>MARKET PRICE<br>SHARES/PAR | COST       | MARKET VALUE<br>ACCRUED INCOME<br>% MRKT % COST | UNREALIZED GAIN(LOSS) |
|-----------------------------------------|------------|-------------------------------------------------|-----------------------|
| 98.1563<br>98.668<br>200,000            | 196,312.50 | 197,336.00<br>894.23<br>.2                      | 1,023.50              |
| 200,000                                 | 196,312.50 | 197,336.00<br>894.23<br>.2                      | 1,023.50              |
| 62.2285<br>62.422<br>100,000            | 62,228.53  | 62,422.00<br>0.00<br>.1                         | 193.47                |
| 81.4002<br>77.581<br>100,000            | 81,400.23  | 77,581.00<br>0.00<br>.1                         | (3,819.23)            |
| 48.5472<br>42.432<br>850,000            | 412,651.00 | 360,672.00<br>0.00<br>.3                        | (51,979.00)           |
| 1,050,000                               | 556,279.76 | 500,675.00<br>0.00<br>.5                        | (55,604.76)           |
| 115.8750<br>112.3990<br>61,115.7300     | 70,817.86  | 68,693.47<br>331.04<br>.1                       | (2,124.39)            |



Patrick and Aimee Butler Family Foundation  
 #41-6009902  
 YE 12/31/16

Part II - Balance Sheets-Investment Detail-Statements 9-12

Form 990-PF

| * * SECURITIES * *               | UNIT COST<br>MARKET PRICE<br>SHARES/PAR | COST       | MARKET VALUE<br>ACCURED INCOME<br>% MRKT % COST | UNREALIZED GAIN(LOSS) |
|----------------------------------|-----------------------------------------|------------|-------------------------------------------------|-----------------------|
| FED HOME LN MTG CORP             | 111.5000                                |            |                                                 |                       |
| SER 1611 CL 2 *14 DAY DELAY*     | 110.1990                                |            |                                                 |                       |
| DTD 11/01/93 6.500 11/15/2023    | 66,638.2700                             | 74,301.67  | 73,434.71                                       | (866.96)              |
| 3133T2QN3 25007200               |                                         |            | 360.96                                          |                       |
| MOODY'S N/A S&P N/A YLD 5.89     |                                         |            | .1                                              |                       |
| FED HOME LN MTG CORP             | 112.0000                                |            |                                                 |                       |
| SER 2116 CL 2A *14 DAY DELAY*    | 110.9080                                | 80,059.59  | 79,279.02                                       | (780.57)              |
| DTD 01/01/99 6.000 01/15/2029    | 71,481.7900                             |            | 357.41                                          |                       |
| 3133T1TM9 25007200               |                                         |            | .1                                              |                       |
| MOODY'S N/A S&P N/A YLD 5.40     |                                         |            | .1                                              |                       |
| FED HOME LN MTG CORP             | 113.2500                                |            |                                                 |                       |
| SER 2121 CL C *14 DAY DELAY*     | 114.8490                                | 135,434.88 | 137,347.10                                      | 1,912.22              |
| DTD 02/01/99 6.000 02/15/2029    | 119,589.2900                            |            | 597.95                                          |                       |
| 3133TJ5V1 25007200               |                                         |            | .1                                              |                       |
| MOODY'S N/A S&P N/A YLD 5.22     |                                         |            | .2                                              |                       |
| FED HOME LN MTG CORP             | 111.6250                                |            |                                                 |                       |
| SER 2283 CL K *14 DAY DELAY*     | 109.1990                                | 50,308.36  | 49,214.97                                       | (1,093.39)            |
| DTD 02/01/01 6.500 12/15/2023    | 45,069.0700                             |            | 244.12                                          |                       |
| 3133TRJN8 25007200               |                                         |            | .0                                              |                       |
| MOODY'S N/A S&P N/A YLD 5.95     |                                         |            | .1                                              |                       |
| FED HOME LN MTG CORP             | 108.3750                                |            |                                                 |                       |
| SER 4293 CL BA *14 DAY DELAY*    | 106.9850                                | 100,698.93 | 99,407.38                                       | (1,291.55)            |
| DTD 01/01/14 10/15/2047          | 92,917.1200                             |            | 413.93                                          |                       |
| 3137B7FP9 25007200               |                                         |            | .1                                              |                       |
| MOODY'S N/A S&P N/A YLD 4.99     |                                         |            | .1                                              |                       |
| FED NATL MTG ASSN                | 115.6250                                |            |                                                 |                       |
| SER 1998-38 CL 2C *19 DAY DELAY* | 113.0190                                | 87,587.10  | 85,613.03                                       | (1,974.07)            |
| DTD 06/01/98 6.500 06/20/2028    | 75,751.0100                             |            | 410.32                                          |                       |
| 31359TS41 25007200               |                                         |            | .1                                              |                       |
| MOODY'S N/A S&P N/A YLD 5.75     |                                         |            | .1                                              |                       |
| FED NATL MTG ASSN                | 114.3750                                |            |                                                 |                       |
| SER 2012-153 CL B *24 DAY DELAY* | 116.0750                                | 67,534.26  | 68,538.04                                       | 1,003.78              |
| DTD 12/01/12 7.000 07/25/2042    | 59,046.3400                             |            | 344.44                                          |                       |
| 3136ABDT7 25007200               |                                         |            | .1                                              |                       |
| MOODY'S N/A S&P N/A YLD 6.03     |                                         |            | .1                                              |                       |
| FED NATL MTG ASSN                | 119.7085                                |            |                                                 |                       |
| SER 2013-28 CL WD *24 DAY DELAY* | 113.2560                                | 45,742.25  | 43,276.66                                       | (2,465.59)            |
| DTD 03/01/13 6.500 05/25/2042    | 38,211.3600                             |            | 206.98                                          |                       |
| 3136AC5V9 25007200               |                                         |            | .0                                              |                       |
| MOODY'S N/A S&P N/A YLD 5.73     |                                         |            | .1                                              |                       |

## Part II - Balance Sheets-Investment Detail-Statements 9-12

Patrick and Aimee Butler Family Foundation

#41-6009902

YE 12/31/16

## \* \* SECURITIES \* \*

| UNIT COST<br>MARKET PRICE<br>SHARES/PAR                                                                                   | COST                                 | MARKET VALUE<br>ACCRUED INCOME<br>% MKT % COST | UNREALIZED GAIN(LOSS) |
|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------|------------------------------------------------|-----------------------|
| FED NATL MTG ASSN<br>SER 2013-28 CL WE<br>DTD 03/01/13 7.500<br>3136AC5W7 25007200<br>MOODY'S N/A S&P N/A YLD 6.44        | 124.6175<br>116.3830<br>38,211.3600  | 44,471.53<br>238.82<br>.0                      | (3,146.52)            |
| FED NATL MTG ASSN<br>SER 2013-120 CL W<br>DTD 11/01/13 12/25/2053<br>3136AHF0 25007200<br>MOODY'S N/A S&P N/A YLD 4.93    | 113.8750<br>113.481<br>161,179.8100  | 182,908.46<br>751.90<br>.2                     | (635.06)              |
| FED NATL MTG ASSN<br>SER 2002-90 CL A3<br>DTD 11/01/02 05/25/2042<br>31392GER2 25007200<br>MOODY'S N/A S&P N/A YLD 3.25   | 102.3750<br>103.4840<br>24,763.2600  | 25,626.01<br>69.50<br>.0                       | 274.63                |
| FED NATL MTG ASSN<br>SER 2004-W12 CL 1A3<br>DTD 11/01/04 7.000<br>31394A7A8 25007200<br>MOODY'S N/A S&P N/A YLD 6.09      | 117.0000<br>114.8410<br>103,260.3700 | 118,585.24<br>602.35<br>.1                     | (2,229.39)            |
| FED NATL MTG ASSN REMIC<br>SER 2000-T6 CL A1<br>DTD 11/01/00 7.500<br>31358S837 25007200<br>MOODY'S N/A S&P N/A YLD 6.66  | 115.5000<br>112.5480<br>85,938.8600  | 96,722.47<br>537.12<br>.1                      | (2,536.90)            |
| FED NATL MTG ASSN REMIC<br>SER 2003-W4 CL 3A<br>DTD 03/01/03 7.000<br>31393AP92 25007200<br>MOODY'S N/A S&P N/A YLD 6.24  | 115.5000<br>112.0570<br>35,914.6000  | 40,244.82<br>209.50<br>.0                      | (1,236.55)            |
| FED NATL MTG ASSN REMIC<br>SER 2003-W8 CL 2A<br>DTD 05/01/03 7.000<br>31393CW82 25007200<br>MOODY'S N/A S&P N/A YLD 6.00  | 116.0000<br>116.5900<br>103,588.9900 | 120,774.40<br>604.27<br>.1                     | 611.17                |
| FED NATL MTG ASSN REMIC<br>SER 2004-T1 CL 1A1<br>DTD 02/01/04 6.000<br>31393XF51 25007200<br>MOODY'S N/A S&P N/A YLD 5.36 | 114.9062<br>111.8100<br>137,638.3800 | 153,893.47<br>688.19<br>.1                     | (4,261.63)            |

Patrick and Aimee Butler Family Foundation  
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Part II - Balance Sheets-Investment Detail-Statements 9-12

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\* \* SECURITIES \* \*

FHLMC STRUCTURED PASS THROUGH  
SER 1-57 CL 1A1 \*24 DAY DELAY\*  
DTD 09/01/03 6.500 07/25/2043  
31394J087 25007200  
MOODY'S N/A S&P N/A YLD 5.66

GOVT NATL MTG ASSN  
SER 2013-133 CL KQ \*19 DAY DELAY\*  
DTD 09/01/13 7.372 08/20/2038  
38378UAS6 25007200  
MOODY'S N/A S&P N/A YLD 6.17

TOTAL AGENCY MORTGAGE-BACKED SE

| UNIT COST<br>MARKET PRICE<br>SHARES/PAR | COST         | MARKET VALUE<br>ACCURED INCOME<br>% MKRT % COST | UNREALIZED GAIN(LOSS) |
|-----------------------------------------|--------------|-------------------------------------------------|-----------------------|
| 119.6250<br>114.6510<br>102,439.7700    | 122,543.59   | 117,448.22<br>.1<br>554.88<br>.1                | (5,095.37)            |
| 118.2500<br>118.6830<br>105,150.4700    | 124,340.42   | 124,795.73<br>.1<br>642.64<br>.1                | 455.31                |
| 1,527,905.8500                          | 1,755,755.56 | 1,730,274.73<br>8,166.32<br>1.7<br>2.1          | (25,480.83)           |

AGENCY POOLS

FED HOME LN MTG CORP POOL #A71319  
DTD 01/01/08 6.500 01/01/2038  
3128L4PC2 25007200  
MOODY'S N/A S&P N/A YLD 5.73

FED HOME LN MTG CORP POOL #C00114  
DTD 12/01/91 8.500 12/01/2021  
312926DT0 25007200  
MOODY'S N/A S&P N/A YLD 7.84

FED HOME LN MTG CORP POOL #C54102  
DTD 06/01/01 8.500 03/01/2031  
312988X8 25007200  
MOODY'S N/A S&P N/A YLD 7.55

FED HOME LN MTG CORP POOL #G02100  
DTD 02/01/06 6.000 03/01/2036  
3128LXKM1 25007200  
MOODY'S N/A S&P N/A YLD 5.24

FED HOME LN MTG CORP POOL #P20433  
DTD 06/01/04 6.000 10/01/2031  
31283VLM8 25007200  
MOODY'S N/A S&P N/A YLD 5.54

FED HOME LN MTG CORP POOL #U95161  
DTD 10/01/13 5.000 10/01/2043  
3132H5FB9 25007200  
MOODY'S N/A S&P N/A YLD 4.48

|                                     |            |                                  |            |
|-------------------------------------|------------|----------------------------------|------------|
| 112.8751<br>113.2740<br>35,386.1700 | 39,942.16  | 40,083.33<br>191.68<br>.0        | 141.17     |
| 116.9843<br>108.3980<br>109,119     | 127,652.10 | 118,282.81<br>772.93<br>.1<br>.2 | (9,369.29) |
| 122.5000<br>112.5890<br>81,229.1800 | 99,505.75  | 91,438.88<br>575.37<br>.1<br>.1  | (8,066.87) |
| 113.5625<br>114.3370<br>74,630.8200 | 84,752.64  | 85,330.64<br>373.15<br>.1<br>.1  | 578.00     |
| 109.6250<br>108.1240<br>62,879.0700 | 68,931.18  | 67,987.37<br>314.40<br>.1<br>.1  | (943.81)   |
| 113.5781<br>111.589<br>228,313.9200 | 259,314.66 | 254,773.22<br>951.31<br>.2<br>.3 | (4,541.44) |

| * * SECURITIES * *                                                                                                    | UNIT COST<br>MARKET PRICE<br>SHARES/PAR | COST       | MARKET VALUE<br>ACCURED INCOME<br>% MKRT % COST | UNREALIZED GAIN(LOSS) |
|-----------------------------------------------------------------------------------------------------------------------|-----------------------------------------|------------|-------------------------------------------------|-----------------------|
| FED NATL MTG ASSN POOL #256310<br>DTD 06/01/06 6.500 07/01/2026<br>31371MV80 25007200<br>MOODY'S N/A S&P N/A YLD 5.74 | 115.1875<br>113.1370<br>80,877.4200     | 93,160.68  | 91,502.29<br>438.09<br>.1                       | (1,658.39)            |
| FED NATL MTG ASSN POOL #684742<br>DTD 03/01/03 6.500 03/01/2018<br>31400DW84 25007200<br>MOODY'S N/A S&P N/A YLD 6.45 | 107.3750<br>100.7320<br>27,926.0100     | 29,985.55  | 28,130.43<br>151.27<br>.0                       | (1,855.12)            |
| FED NATL MTG ASSN POOL #745320<br>DTD 02/01/06 8.000 05/01/2034<br>31403DAV1 25007200<br>MOODY'S N/A S&P N/A YLD 7.03 | 122.9687<br>113.7910<br>105,725.4900    | 130,009.31 | 120,306.09<br>704.84<br>.1                      | (9,703.22)            |
| FED NATL MTG ASSN POOL #771460<br>DTD 04/01/04 7.000 03/01/2034<br>31404L858 25007200<br>MOODY'S N/A S&P N/A YLD 6.19 | 116.3125<br>112.9070<br>74,728.6800     | 86,918.77  | 84,373.91<br>435.92<br>.1                       | (2,544.86)            |
| FED NATL MTG ASSN POOL #888208<br>DTD 02/26/07 9.500 02/01/2037<br>31410FYD1 25007200<br>MOODY'S N/A S&P N/A YLD 8.47 | 120.6875<br>112.1000<br>32,176.1100     | 38,832.55  | 36,069.42<br>254.73<br>.0                       | (2,763.13)            |
| FED NATL MTG ASSN POOL #888707<br>DTD 09/01/07 7.500 10/01/2037<br>31410GKU6 25007200<br>MOODY'S N/A S&P N/A YLD 6.28 | 116.4376<br>119.3040<br>30,417.0500     | 35,416.88  | 36,288.76<br>190.11<br>.0                       | 871.88                |
| FED NATL MTG ASSN POOL #888736<br>DTD 09/01/07 6.000 10/01/2037<br>31410GLR2 25007200<br>MOODY'S N/A S&P N/A YLD 5.42 | 109.7500<br>110.6260<br>112,653.2600    | 123,636.95 | 124,623.80<br>563.27<br>.1                      | 986.85                |
| FED NATL MTG ASSN POOL #995003<br>DTD 10/01/08 7.500 01/01/2035<br>31416BK60 25007200<br>MOODY'S N/A S&P N/A YLD 6.40 | 119.5625<br>117.1310<br>90,223.5600     | 107,873.56 | 105,679.76<br>563.90<br>.1                      | (2,193.80)            |
| FED NATL MTG ASSN POOL #AD0570<br>DTD 12/01/09 5.500 08/01/2037<br>31418M44 25007200<br>MOODY'S N/A S&P N/A YLD 4.90  | 113.0625<br>112.1600<br>157,998.2300    | 178,636.76 | 177,210.81<br>724.16<br>.2                      | (1,425.95)            |

Patrick and Aimee Butler Family Foundation  
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Part II - Balance Sheets-Investment Detail-Statements 9-12

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\* \* SECURITIES \* \*

|                                    |  |  | UNIT COST<br>MARKET PRICE<br>SHARES/PAR | COST       | MARKET VALUE<br>ACCRUED INCOME<br>% MKT % COST | UNREALIZED GAIN(LOSS) |
|------------------------------------|--|--|-----------------------------------------|------------|------------------------------------------------|-----------------------|
| FED NATL MTG ASSN POOL #A00727     |  |  | 113.6250                                |            |                                                |                       |
| DTD 01/01/10 6.000 08/01/2039      |  |  | 113.1330                                | 122,687.21 | 122,155.97                                     | (531.24)              |
| 31418MY29 25007200                 |  |  | 107,975.5400                            |            | 539.88                                         |                       |
| MOODY'S N/A S&P N/A YLD 5.30       |  |  |                                         |            | .1                                             |                       |
| FED NATL MTG ASSN POOL #AL6513     |  |  | 113.1250                                |            |                                                |                       |
| DTD 02/01/15 5.000 07/01/2044      |  |  | 110.8840                                | 93,658.16  | 91,802.79                                      | (1,855.37)            |
| 3138EPX6 25007200                  |  |  | 82,791.7400                             |            | 344.97                                         |                       |
| MOODY'S N/A S&P N/A YLD 4.50       |  |  |                                         |            | .1                                             |                       |
| FED NATL MTG ASSN POOL #AL7811     |  |  | 120.5703                                |            |                                                |                       |
| DTD 12/01/15 7.500 12/01/2045      |  |  | 117.5240                                | 234,228.66 | 228,310.68                                     | (5,917.98)            |
| 3138EVD1 25007200                  |  |  | 194,267.2800                            |            | 1,214.17                                       |                       |
| MOODY'S N/A S&P N/A YLD 6.38       |  |  |                                         |            | .2                                             |                       |
| GOVT NATL MTG ASSN II POOL #004223 |  |  | 113.3750                                |            |                                                |                       |
| DTD 08/01/08 6.500 08/20/2038      |  |  | 113.7040                                | 132,670.14 | 133,055.12                                     | 384.98                |
| 36202EVQ9 25007200                 |  |  | 117,018.8600                            |            | 633.85                                         |                       |
| MOODY'S N/A S&P N/A YLD 5.71       |  |  |                                         |            | .1                                             |                       |
| GOVT NATL MTG ASSN POOL #458353    |  |  | 120.4688                                |            |                                                |                       |
| DTD 11/01/97 7.250 11/15/2027      |  |  | 104.4450                                | 94,539.77  | 81,964.87                                      | (12,574.90)           |
| 36208RE26 25007200                 |  |  | 78,476.5900                             |            | 474.13                                         |                       |
| MOODY'S N/A S&P N/A YLD 6.94       |  |  |                                         |            | .1                                             |                       |
| GOVT NATL MTG ASSN POOL #462630    |  |  | 115.7500                                |            |                                                |                       |
| DTD 04/01/98 7.000 04/15/2028      |  |  | 109.7760                                | 44,469.22  | 42,174.09                                      | (2,295.13)            |
| 36208V4P7 25007200                 |  |  | 38,418.3200                             |            | 224.11                                         |                       |
| MOODY'S N/A S&P N/A YLD 6.37       |  |  |                                         |            | .0                                             |                       |
| GOVT NATL MTG ASSN POOL #518413    |  |  | 120.4688                                |            |                                                |                       |
| DTD 09/01/99 7.250 09/15/2029      |  |  | 110.4620                                | 172,385.36 | 158,066.15                                     | (14,319.21)           |
| 36211N3W6 25007200                 |  |  | 143,095.5000                            |            | 864.54                                         |                       |
| MOODY'S N/A S&P N/A YLD 6.56       |  |  |                                         |            | .2                                             |                       |
| GOVT NATL MTG ASSN POOL #670098    |  |  | 107.0000                                |            |                                                |                       |
| DTD 07/01/07 6.000 07/15/2022      |  |  | 105.1730                                | 72,582.44  | 71,343.14                                      | (1,239.30)            |
| 36295GNP3 25007200                 |  |  | 67,834.0800                             |            | 339.17                                         |                       |
| MOODY'S N/A S&P N/A YLD 5.70       |  |  |                                         |            | .1                                             |                       |
| GOVT NATL MTG ASSN POOL #784121    |  |  | 120.5000                                |            |                                                |                       |
| DTD 03/01/16 7.000 08/15/2029      |  |  | 116.4630                                | 104,705.64 | 101,197.80                                     | (3,507.84)            |
| 3622A2SJ2 25007200                 |  |  | 86,892.6600                             |            | 506.87                                         |                       |
| MOODY'S N/A S&P N/A YLD 6.01       |  |  |                                         |            | .1                                             |                       |

## Part II - Balance Sheets-Investment Detail-Statements 9-12

Patrick and Aimee Butler Family Foundation

#41-6009902

Y.E. 12/31/16

## \* \* SECURITIES \* \*

|                               | UNIT COST<br>MARKET PRICE<br>SHARES/PAR | COST         | MARKET VALUE<br>ACCRUED INCOME<br>% MKRT % COST | UNREALIZED GAIN(LOSS) |
|-------------------------------|-----------------------------------------|--------------|-------------------------------------------------|-----------------------|
| TOTAL AGENCY POOLS            | 2,221,054.5400                          | 2,576,496.10 | 2,492,152.13<br>2.4<br>12,346.82<br>3.1         | (84,343.97)           |
| TOTAL GOVERNMENT AND AGENCIES | 4,998,960.3900                          | 5,084,843.92 | 4,920,437.86<br>21,407.37<br>4.8<br>6.1         | (164,406.06)          |

## BOND FUNDS

## MUTUAL BOND FUNDS

|                                                        |                              |                          |            |                                     |            |
|--------------------------------------------------------|------------------------------|--------------------------|------------|-------------------------------------|------------|
| BLACKROCK INCOME TR<br>09247F100 25007200              | INC COM<br>YLD 8.87          | 6.5265<br>6.33<br>42,600 | 278,028.61 | 269,658.00<br>1,128.90<br>.3        | (8,370.61) |
| DUFF & PHELPS UTIL<br>TR INC COM<br>26432K108 25007200 | & CORPO RATE BD<br>YLD 10.80 | 9.2941<br>9.44<br>14,579 | 135,498.65 | 137,625.76<br>0.00<br>.1            | 2,127.11   |
| MFS INTER INCOME TR<br>55273C107 25007200              | SH BEN INT<br>YLD 8.10       | 4.2284<br>4.44<br>47,200 | 199,581.23 | 209,568.00<br>0.00<br>.2            | 9,986.77   |
| PUTNAM MASTER INTER<br>BEN INT<br>746909100 25007200   | INCOME TR SH<br>YLD 7.28     | 4.5026<br>4.61<br>30,041 | 135,262.60 | 138,489.01<br>781.07<br>.1          | 3,226.41   |
| PUTNAM PREMIER INCOME<br>INT<br>746853100 25007200     | TR SH BEN<br>YLD 9.41        | 5.2380<br>4.97<br>28,300 | 148,236.71 | 140,651.00<br>735.80<br>.1          | (7,585.71) |
| TOTAL MUTUAL BOND FUNDS                                |                              | 162,720                  | 896,607.80 | 895,991.77<br>2,645.77<br>.9<br>1.1 | (616.03)   |
| TOTAL BOND FUNDS                                       |                              | 162,720                  | 896,607.80 | 895,991.77<br>2,645.77<br>.9<br>1.1 | (616.03)   |

\* \* SECURITIES \* \*

MUNICIPAL BONDS

MUNICIPAL - TAXABLE

|                                                                                                    | UNIT COST<br>MARKET PRICE<br>SHARES/PAR | COST       | MARKET VALUE<br>ACCURED INCOME<br>% MRKT % COST | UNREALIZED GAIN(LOSS) |
|----------------------------------------------------------------------------------------------------|-----------------------------------------|------------|-------------------------------------------------|-----------------------|
| CAMPBELL & KENTON CNTYS KY SAN<br>RECOVERY ZONE ECON DEV BD-TAXA<br>DTD 12/28/10 6.250 08/01/2035  | 105.75<br>101.864<br>155,000            | 163,912.50 | 157,889.20<br>4,036.46<br>.2                    | (6,023.30)            |
| 134041HK1 25007200<br>MOODY'S AA3 S&P AA YLD 6.13                                                  |                                         |            |                                                 |                       |
| FULLER ROAD MGMT CORP NY LEASE<br>TAXABLE-300MM NORTH FAC PROJ-A<br>DTD 11/22/05 5.550 09/01/2024  | 100.339<br>100.275<br>100,000           | 100,339.00 | 100,275.00<br>1,850.00<br>.1                    | (64.00)               |
| 359757AM3 25007200<br>MOODY'S N/R S&P A+ YLD 5.53                                                  |                                         |            |                                                 |                       |
| IOWA ST STUDENT LOAN LIQUIDITY<br>TXBL-SENIOR-SER A-1<br>DTD 10/25/16 4.690 12/01/2036             | 100.00<br>94.489<br>100,000             | 100,000.00 | 94,489.00<br>859.83<br>.1                       | (5,511.00)            |
| 462590KX7 25007200<br>MOODY'S N/R S&P A YLD 4.96                                                   |                                         |            |                                                 |                       |
| KANE CNTY IL SCH DIST #131 AUR<br>TXBL-QUALIFIED SCH CONSTRUCTION<br>DTD 09/01/16 4.150 06/01/2041 | 100.00<br>91.392<br>100,000             | 100,000.00 | 91,392.00<br>345.83<br>.1                       | (8,608.00)            |
| 484008MT1 25007200<br>MOODY'S N/R S&P AA YLD 4.54                                                  |                                         |            |                                                 |                       |
| KENTUCKY ST HSG CORP HSG REVEN<br>TXBL-REF-SER A<br>DTD 06/29/16 3.500 01/01/2040                  | 103.821<br>100.99<br>150,000            | 155,731.50 | 151,485.00<br>2,654.17<br>.1                    | (4,246.50)            |
| 49130TUR5 25007200<br>MOODY'S AAA S&P AAA YLD 3.46                                                 |                                         |            |                                                 |                       |
| LOS ANGELES CA CMNTY REDEV AGY<br>UNREFUNDED-TXBL-POOLED-SER P-N<br>DTD 06/26/08 8.000 09/01/2038  | 134.00<br>125.596<br>70,000             | 93,800.00  | 87,917.20<br>1,866.67<br>.1                     | (5,882.80)            |
| 54438EK62 25007200<br>MOODY'S N/R S&P AA- YLD 6.36                                                 |                                         |            |                                                 |                       |
| LOUISIANA ST HSG CORP SF MTGE<br>REF-SER A-TXBL<br>DTD 08/27/15 3.050 12/01/2038                   | 100.00<br>98.1310<br>38,398.1900        | 38,398.19  | 37,680.53<br>97.60<br>.0                        | (717.66)              |
| 546270BV2 25007200<br>MOODY'S AAA S&P N/A YLD 3.10                                                 |                                         |            |                                                 |                       |

## Part II - Balance Sheets-Investment Detail-Statements 9-12

Patrick and Aimee Butler Family Foundation  
 #41-6009902  
 Y.E. 12/31/16

| * * SECURITIES * *                                                                                                                                      | UNIT COST<br>MARKET PRICE<br>SHARES/PAR | COST         | MARKET VALUE<br>ACCRUED INCOME<br>% MRKT % COST | UNREALIZED GAIN(LOSS) |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|--------------|-------------------------------------------------|-----------------------|
| MACOMB MI INTERCEPTOR DRAIN DR<br>BUILD AMERICA BONDS-TAXABLE-SE<br>DTD 08/30/10 5.500 05/01/2030<br>55539PAU2 25007200<br>MOODY'S N/R S&P AA+ YLD 5.32 | 102.85<br>103.309<br>70,000             | 71,995.00    | 72,316.30<br>.1 641.67<br>.1                    | 321.30                |
| MARYLAND ST ECON DEV CORP LEAS<br>US DEPT DEF TELECOM SCI FAC<br>DTD 07/15/03 5.600 12/01/2024<br>57420PEU6 25007200<br>MOODY'S AA3 S&P AA YLD 4.97     | 117.864<br>112.651<br>150,000           | 176,796.00   | 168,976.50<br>.2 700.00<br>.2                   | (7,819.50)            |
| MASSACHUSETTS ST EDUCNL FINGA<br>TXBL-ISSUE I-SER B12<br>DTD 11/30/15 4.000 01/01/2032<br>57563RMW6 25007200<br>MOODY'S N/R S&P AA YLD 4.02             | 101.037<br>99.331<br>100,000            | 101,037.00   | 99,331.00<br>.1 2,000.00<br>.1                  | (1,706.00)            |
| MISSISSIPPI ST DEV BANK SPL OB<br>TXBL-REF-DEPT CORRECTIONS E MI<br>DTD 07/29/16 2.543 08/01/2024<br>60534WBN7 25007200<br>MOODY'S N/R S&P AA- YLD 2.65 | 101.72<br>95.729<br>100,000             | 101,720.00   | 95,729.00<br>.1 1,073.71<br>.1                  | (5,991.00)            |
| NEW HOPE CULTURAL EDU FACS FIN<br>TXBL-CARDINAL BAY INC-VLG ON T<br>DTD 05/26/16 3.000 07/01/2022<br>64542PBC8 25007200<br>MOODY'S N/R S&P AA- YLD 3.08 | 98.898<br>97.132<br>100,000             | 98,898.00    | 97,132.00<br>.1 1,791.67<br>.1                  | (1,766.00)            |
| TOTAL MUNICIPAL - TAXABLE                                                                                                                               | 1,233,398.1900                          | 1,302,627.19 | 1,254,612.73<br>17,917.61<br>1.2 1.6            | (48,014.46)           |
| TOTAL MUNICIPAL BONDS                                                                                                                                   | 1,233,398.1900                          | 1,302,627.19 | 1,254,612.73<br>17,917.61<br>1.2 1.6            | (48,014.46)           |
| CORPORATE BONDS AND NOTES                                                                                                                               |                                         |              |                                                 |                       |
| PRIVATE PLACEMENTS                                                                                                                                      |                                         |              |                                                 |                       |
| ACTIVISION BLIZZARD<br>144A PRIV PLCMT 6.125 09/15/2023<br>00507VAE9 25007200<br>MOODY'S BAA2 S&P BBB- YLD 5.59                                         | 109.375<br>109.411<br>50,000            | 54,687.50    | 54,705.50<br>.1 901.74<br>.1                    | 18.00                 |



\* \* SECURITIES \* \*

|                                  | UNIT COST<br>MARKET PRICE<br>SHARES/PAR | COST       | MARKET VALUE<br>ACCRUED INCOME<br>% MKT % COST | UNREALIZED GAIN(LOSS) |
|----------------------------------|-----------------------------------------|------------|------------------------------------------------|-----------------------|
| ANTHEM INSURANCE                 | 0.00                                    | 0.00       | 0.00                                           | 0.00                  |
| 144A PRIV PLCMT 9.000 04/01/2027 | 0.00                                    |            |                                                |                       |
| 036734AA9 25007200               | 0                                       |            | 2,250.00                                       |                       |
| MOODY'S BAA1 S&P A               |                                         |            | .0                                             |                       |
| INVISTA FINANCE LLC              | 99.25                                   |            |                                                |                       |
| 144A PRIV PLCMT 4.250 10/15/2019 | 99.14                                   | 99,250.00  | 99,140.00                                      | (110.00)              |
| 46186RAA7 25007200               | 100,000                                 |            | 897.22                                         |                       |
| MOODY'S BA1 S&P BBB- YLD 4.28    |                                         |            | .1                                             |                       |
| KKR GROUP FINANCE CO             | 117.092                                 |            |                                                |                       |
| 144A PRIV PLCMT 6.375 09/29/2020 | 112.622                                 | 58,546.00  | 56,311.00                                      | (2,235.00)            |
| 48248NAA8 25007200               | 50,000                                  |            | 814.58                                         |                       |
| MOODY'S N/A S&P A YLD 5.66       |                                         |            | .1                                             |                       |
| MULTISTATE LIQUID TRUST          | 100.00                                  |            |                                                |                       |
| 144A PRIV PLCMT 2.660 12/15/2024 | 98.466                                  | 150,000.00 | 147,699.00                                     | (2,301.00)            |
| 62547YAB1 25007200               | 150,000                                 |            | 177.33                                         |                       |
| MOODY'S N/A S&P N/A YLD 2.70     |                                         |            | .1                                             |                       |
| SAMMONS FINANCIAL GROUP          | 113.828                                 |            |                                                |                       |
| 144A PRIV PLCMT 7.000 10/15/2043 | 109.229                                 | 85,371.00  | 81,921.75                                      | (3,449.25)            |
| 79588TAA8 25007200               | 75,000                                  |            | 1,108.33                                       |                       |
| MOODY'S N/A S&P BBB+ YLD 6.40    |                                         |            | .1                                             |                       |
| SECURITY BENEFIT LIFE            | 120.886                                 |            |                                                |                       |
| 144A PRIV PLCMT 7.450 10/01/2033 | 110.9565                                | 151,107.50 | 138,695.63                                     | (12,411.87)           |
| 81412OAC5 25007200               | 125,000                                 |            | 2,328.13                                       |                       |
| MOODY'S WR S&P BBB YLD 6.71      |                                         |            | .1                                             |                       |
| TOTAL PRIVATE PLACEMENTS         | 550,000                                 | 598,962.00 | 578,472.88                                     | (20,489.12)           |
|                                  |                                         |            | 8,477.33                                       |                       |
|                                  |                                         |            | .6                                             |                       |
|                                  |                                         |            | .7                                             |                       |
| FINANCIALS                       |                                         |            |                                                |                       |
| AFFILIATED MANAGERS GROU         | 104.493                                 |            |                                                |                       |
| DTD 02/11/14 4.250 02/15/2024    | 100.522                                 | 52,246.50  | 50,261.00                                      | (1,985.50)            |
| 008252AM0 25007200               | 50,000                                  |            | 802.78                                         |                       |
| MOODY'S A3 S&P BBB+ YLD 4.22     |                                         |            | .0                                             |                       |
| AMERICAN EQUITY INVESTME         | 105.25                                  |            |                                                |                       |
| DTD 07/17/13 6.625 07/15/2021    | 104.25                                  | 78,937.50  | 78,187.50                                      | (750.00)              |
| 025676AL1 25007200               | 75,000                                  |            | 2,291.15                                       |                       |
| MOODY'S N/A S&P BBB- YLD 6.35    |                                         |            | .1                                             |                       |

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| * * SECURITIES * *                                                                                                            | UNIT COST<br>MARKET PRICE<br>SHARES/PAR | COST       | MARKET VALUE<br>ACCRUED INCOME<br>% MKT % COST | UNREALIZED GAIN(LOSS) |
|-------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|------------|------------------------------------------------|-----------------------|
| AMERICAN EXPRESS CREDIT<br>MED TERM NOTE<br>DTD 05/26/15 2.375 05/26/2020<br>0258M00T3 25007200<br>MOODY'S A2 S&P A- YLD 2.37 | 100.1084<br>99.944<br>125,000           | 125,135.50 | 124,930.00<br>288.63<br>.1                     | (205.50)              |
| AMERIPRISE FINANCIAL INC<br>DTD 09/18/14 3.700 10/15/2024<br>03076CAG1 25007200<br>MOODY'S A3 S&P A YLD 3.62                  | 108.7667<br>102.178<br>75,000           | 81,575.00  | 76,633.50<br>585.83<br>.1                      | (4,941.50)            |
| ASSURED GUARANTY LTD INC<br>DTD 05/18/04 7.000 06/01/2034<br>04621WAA8 25007200<br>MOODY'S BAA2 S&P A YLD 6.40                | 115.697<br>109.282<br>150,000           | 173,545.50 | 163,923.00<br>875.00<br>.2                     | (9,622.50)            |
| BERKSHIRE HATHAWAY FIN<br>DTD 05/15/12 3.000 05/15/2022<br>084664BT7 25007200<br>MOODY'S AA2 S&P A YLD 2.94                   | 105.672<br>101.893<br>50,000            | 52,836.00  | 50,946.50<br>191.67<br>.1                      | (1,889.50)            |
| BERKSHIRE HATHAWAY INC<br>DTD 03/15/16 3.125 03/15/2026<br>084670BS6 25007200<br>MOODY'S AA2 S&P A YLD 3.14                   | 105.339<br>99.351<br>75,000             | 79,004.25  | 74,513.25<br>690.10<br>.1                      | (4,491.00)            |
| BLACKROCK INC<br>DTD 05/24/11 4.250 05/24/2021<br>09247XAH4 25007200<br>MOODY'S A1 S&P A- YLD 3.94                            | 108.422<br>107.613<br>75,000            | 81,316.50  | 80,709.75<br>327.60<br>.1                      | (606.75)              |
| BLACKROCK INC<br>DTD 03/18/14 3.500 03/18/2024<br>09247XAL5 25007200<br>MOODY'S A1 S&P A- YLD 3.37                            | 108.547<br>103.568<br>50,000            | 54,273.50  | 51,784.00<br>500.69<br>.1                      | (2,489.50)            |
| CITIGROUP INC<br>MED TERM NOTE<br>DTD 02/27/13 02/27/2033<br>1730TORW1 25007200<br>MOODY'S BAA1 S&P BBB+ YLD 3.59             | 100.50<br>97.288<br>100,000             | 100,500.00 | 97,288.00<br>1,205.56<br>.1                    | (3,212.00)            |
| EATON VANCE CORP<br>DTD 06/25/13 3.625 06/15/2023<br>278265AD5 25007200<br>MOODY'S A3 S&P A- YLD 3.56                         | 102.083<br>101.559<br>50,000            | 51,041.50  | 50,779.50<br>80.56<br>.1                       | (262.00)              |

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| * * SECURITIES * *                                                                                                   | UNIT COST<br>MARKET PRICE<br>SHARES/PAR | COST       | MARKET VALUE<br>ACCRUED INCOME<br>% MKRT % COST | UNREALIZED GAIN(LOSS) |
|----------------------------------------------------------------------------------------------------------------------|-----------------------------------------|------------|-------------------------------------------------|-----------------------|
| GENERAL ELECTRIC CO<br>DTD 10/09/12 2.700 10/09/2022<br>369604BD4 25007200<br>MOODY'S A1 S&P AA- YLD 2.70            | 104.778<br>99.982<br>100,000            | 104,778.00 | 99,982.00<br>.1<br>615.00<br>.1                 | (4,796.00)            |
| GENL ELEC CAP SUB NOTES DTD<br>08/21/95<br>7.5000 08/21/2035<br>36959CA6 25007200<br>MOODY'S A1 S&P AA- YLD 5.59     | 141.25<br>133.991<br>50,000             | 70,625.00  | 66,995.50<br>1,354.17<br>.1<br>.1               | (3,629.50)            |
| JPMORGAN CHASE & CO<br>DTD 01/28/14 3.875 02/01/2024<br>46625HJ78 25007200<br>MOODY'S A3 S&P A- YLD 3.73             | 108.275<br>103.638<br>75,000            | 81,206.25  | 77,728.50<br>1,210.94<br>.1<br>.1               | (3,477.75)            |
| LOEWS CORP<br>DTD 03/22/16 3.750 04/01/2026<br>540424A57 25007200<br>MOODY'S A3 S&P A+ YLD 3.68                      | 105.239<br>101.652<br>75,000            | 78,929.25  | 76,239.00<br>703.13<br>.1<br>.1                 | (2,690.25)            |
| MANUF & TRADERS TRUST CO<br>DTD 12/01/06 12/01/2021<br>564759087 25007200<br>MOODY'S A3 S&P A- YLD 1.60              | 101.4877<br>98.125<br>150,000           | 152,231.50 | 147,187.50<br>196.33<br>.1<br>.2                | (5,044.00)            |
| NBD BK N A DETROIT MICH DEB DTD<br>DTD 11/03/97 8.250 11/01/2024<br>628931AB3 25007200<br>MOODY'S A1 S&P A- YLD 6.44 | 129.802<br>127.931<br>25,000            | 32,450.50  | 31,982.75<br>343.75<br>.0<br>.0                 | (467.75)              |
| PROGRESSIVE CORP<br>DTD 06/21/07 06/15/2037<br>743315AM5 25007200<br>MOODY'S A3 S&P BBB+ YLD 6.85                    | 104.928<br>97.75<br>100,000             | 104,928.00 | 97,750.00<br>0.00<br>.1<br>.1                   | (7,178.00)            |
| SECURITY CAPITAL GROUP<br>DTD 06/23/98 7.700 06/15/2028<br>81413PAG0 25007200<br>MOODY'S A1 S&P AA- YLD 5.83         | 140.163<br>131.898<br>75,000            | 105,122.25 | 98,923.50<br>256.67<br>.1<br>.1                 | (6,198.75)            |
| STATE STR BOSTON CORP<br>DTD 06/15/96<br>7.3500 06/15/2026<br>857473AE2 25007200<br>MOODY'S A1 S&P A YLD 5.74        | 128.977<br>128.004<br>100,000           | 128,977.00 | 128,004.00<br>326.67<br>.1<br>.2                | (973.00)              |

Patrick and Aimee Butler Family Foundation

#41-6009902

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Part II - Balance Sheets-Investment Detail-Statements 9-12

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\* \* SECURITIES \* \*

|                           |            |      |     | UNIT COST<br>MARKET PRICE<br>SHARES/PAR | COST         | MARKET VALUE<br>ACCRUED INCOME<br>% MRKT % COST | UNREALIZED GAIN(LOSS) |
|---------------------------|------------|------|-----|-----------------------------------------|--------------|-------------------------------------------------|-----------------------|
| SYMETRA FINL CORP         |            |      |     | 103.7018                                |              |                                                 |                       |
| DTD 08/04/14 4.250        | 07/15/2024 |      |     | 98.813                                  |              |                                                 |                       |
| 87151AAC0 25007200        |            |      |     | 125.000                                 |              |                                                 |                       |
| MOODY'S BAA1              | S&P        | BBB  | YLD | 4.30                                    |              |                                                 |                       |
| US BANCORP                |            |      |     | 103.361                                 |              |                                                 |                       |
| MED TERM NOTE             |            |      |     | 97.356                                  |              |                                                 |                       |
| DTD 04/26/16 3.100        | 04/27/2026 |      |     | 25.000                                  |              |                                                 |                       |
| 91159HHM5 25007200        |            |      |     |                                         |              |                                                 |                       |
| MOODY'S A1                | S&P        | A-   | YLD | 3.18                                    |              |                                                 |                       |
| US BANCORP                |            |      |     | 104.466                                 |              |                                                 |                       |
| MED TERM NOTE             |            |      |     | 100.593                                 |              |                                                 |                       |
| DTD 07/23/12 2.950        | 07/15/2022 |      |     | 75.000                                  |              |                                                 |                       |
| 91159JAA4 25007200        |            |      |     |                                         |              |                                                 |                       |
| MOODY'S A1                | S&P        | A-   | YLD | 2.93                                    |              |                                                 |                       |
| WELLS FARGO & COMPANY     |            |      |     | 107.581                                 |              |                                                 |                       |
| DTD 06/03/14 4.100        | 06/03/2026 |      |     | 101.319                                 |              |                                                 |                       |
| 94974BFY1 25007200        |            |      |     | 75.000                                  |              |                                                 |                       |
| MOODY'S A3                | S&P        | A-   | YLD | 4.04                                    |              |                                                 |                       |
| TOTAL FINANCIALS          |            |      |     | 1,925,000                               | 2,104,162.25 | 2.024,038.00<br>16,693.04<br>2.0 2.5            | (80,124.25)           |
| INDUSTRIALS               |            |      |     |                                         |              |                                                 |                       |
| AMER AIRLN 13-2 B PTT     |            |      |     | 102.7500                                |              |                                                 |                       |
| DTD 07/15/14 5.600        | 07/15/2020 |      |     | 103.7500                                |              |                                                 |                       |
| 02376TAC2 25007200        |            |      |     | 59,144.0600                             |              |                                                 |                       |
| MOODY'S N/A               | S&P        | BBB- | YLD | 5.39                                    |              |                                                 |                       |
| ANHEUSER-BUSCH INBEV FIN  |            |      |     | 108.409                                 |              |                                                 |                       |
| DTD 01/25/16 4.900        | 02/01/2046 |      |     | 108.087                                 |              |                                                 |                       |
| 035242AN6 25007200        |            |      |     | 100,000                                 |              |                                                 |                       |
| MOODY'S A3                | S&P        | A-   | YLD | 4.53                                    |              |                                                 |                       |
| ANHEUSER-BUSCH INBEV FIN  |            |      |     | 0.00                                    |              |                                                 |                       |
| DTD 01/25/16 3.650        | 02/01/2026 |      |     | 0.00                                    |              |                                                 |                       |
| 035242AP1 25007200        |            |      |     | 0                                       |              |                                                 |                       |
| MOODY'S A3                | S&P        | A-   |     |                                         |              |                                                 |                       |
| BURLINGTON NORTH SANTA FE |            |      |     | 133.232                                 |              |                                                 |                       |
| DTD 12/11/95 7.000        | 12/15/2025 |      |     | 127.469                                 |              |                                                 |                       |
| 12189TAA2 25007200        |            |      |     | 25,000                                  |              |                                                 |                       |
| MOODY'S A3                | S&P        | A    | YLD | 5.49                                    |              |                                                 |                       |

Part II - Balance Sheets-Investment Detail-Statements 9-12

Patrick and Aimee Butler Family Foundation  
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Y.E. 12/31/16

| * * SECURITIES * *                                                                                                  | UNIT COST<br>MARKET PRICE<br>SHARES/PAR | COST       | MARKET VALUE<br>ACCRUED INCOME<br>% MKT % COST | UNREALIZED GAIN(LOSS) |
|---------------------------------------------------------------------------------------------------------------------|-----------------------------------------|------------|------------------------------------------------|-----------------------|
| BURLINGTON NORTHN SANTA FE CORP<br>DTD 05/13/99 7.082 05/13/2029<br>12189TAK0 25007200<br>MOODY'S A3 S&P A YLD 5.50 | 129.619<br>128.556<br>50,000            | 64,809.50  | 64,278.00<br>472.13<br>.1                      | (531.50)              |
| CATERPILLAR FINL SERVICE<br>DTD 11/13/15 2.500 11/13/2020<br>14912L6N6 25007200<br>MOODY'S A3 S&P A YLD 2.49        | 103.192<br>100.058<br>150,000           | 154,788.00 | 150,087.00<br>500.00<br>.1                     | (4,701.00)            |
| COMCAST CORP<br>DTD 02/23/16 2.750 03/01/2023<br>20030NBR1 25007200<br>MOODY'S A3 S&P A YLD 2.76                    | 104.047<br>99.285<br>50,000             | 52,023.50  | 49,642.50<br>458.33<br>.0                      | (2,381.00)            |
| CON EDISON CO OF NY<br>DTD 02/11/04 5.700 02/01/2034<br>20911TEF6 25007200<br>MOODY'S A2 S&P A YLD 4.90             | 113.376<br>116.114<br>50,000            | 56,688.00  | 58,057.00<br>1,187.50<br>.1                    | 1,369.00              |
| CONTL AIRLINES 2012-1<br>DTD 03/22/12 4.150 04/11/2024<br>210795PZ7 25007200<br>MOODY'S A3 S&P A YLD 4.03           | 103.2500<br>102.7500<br>41,386.7200     | 42,731.79  | 42,524.85<br>381.68<br>.0                      | (206.94)              |
| COSTCO WHOLESALE CORP<br>DTD 02/17/15 2.250 02/15/2022<br>22160KAH8 25007200<br>MOODY'S A1 S&P A YLD 2.27           | 102.975<br>99.115<br>25,000             | 25,743.75  | 24,778.75<br>212.50<br>.0                      | (965.00)              |
| DELTA AIR LINES<br>DTD 02/10/08 6.821 08/10/2022<br>247367BH7 25007200<br>MOODY'S A3 S&P A YLD 5.93                 | 118.0439<br>115.00<br>145,035.5500      | 171,205.60 | 166,790.86<br>3,874.71<br>.2                   | (4,414.74)            |
| EXXON MOBIL CORPORATION<br>DTD 03/03/16 4.114 03/01/2046<br>302316AW2 25007200<br>MOODY'S AAA S&P AA+ YLD 4.01      | 110.67<br>102.427<br>100,000            | 110,670.00 | 102,427.00<br>1,371.33<br>.1                   | (8,243.00)            |
| HAWAIIAN AIRLINES 13-1A<br>DTD 05/29/13 3.900 01/15/2026<br>419838AA5 25007200<br>MOODY'S BAA1 S&P A YLD 3.81       | 102.7500<br>102.1250<br>65,045.7000     | 66,834.46  | 66,427.92<br>1,169.74<br>.1                    | (406.54)              |

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\* \* SECURITIES \* \*

|                                                                                                                             | UNIT COST<br>MARKET PRICE<br>SHARES/PAR | COST      | MARKET VALUE<br>ACCURED INCOME<br>% MKRT % COST | UNREALIZED GAIN(LOSS) |
|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-----------|-------------------------------------------------|-----------------------|
| HOME DEPOT INC<br>DTD 03/31/11 5.950 04/01/2041<br>437076AV4 25007200<br>MOODY'S A2 S&P A YLD 4.68                          | 139.423<br>127.127<br>40,000            | 55,769.20 | 50,850.80<br>595.00<br>.0                       | (4,918.40)            |
| INTEL CORP<br>DTD 07/29/15 3.100 07/29/2022<br>458140AR1 25007200<br>MOODY'S A1 S&P A+ YLD 3.01                             | 106.95<br>102.833<br>50,000             | 53,475.00 | 51,416.50<br>654.44<br>.1                       | (2,058.50)            |
| ITT LLC<br>DTD 11/15/95 7.400 11/15/2025<br>450679AT2 25007200<br>MOODY'S WR S&P N/R YLD 5.84                               | 136.50<br>126.641<br>25,000             | 34,125.00 | 31,660.25<br>236.39<br>.0                       | (2,464.75)            |
| KAISER FOUNDATION HOSPIT<br>DTD 04/11/12 3.500 04/01/2022<br>483058AA1 25007200<br>MOODY'S N/A S&P AA- YLD 3.39             | 106.182<br>103.195<br>50,000            | 53,091.00 | 51,597.50<br>437.50<br>.1                       | (1,493.50)            |
| LOWE'S COMPANIES INC<br>MED TERM NOTE<br>DTD 06/18/97 7.590 06/18/2027<br>54866NBL2 25007200<br>MOODY'S A3 S&P A- YLD 6.23  | 128.185<br>121.715<br>50,000            | 64,092.50 | 60,857.50<br>1,265.00<br>.1                     | (3,235.00)            |
| MEDTRONIC INC<br>DTD 03/15/15 2.500 03/15/2020<br>585055BG0 25007200<br>MOODY'S A3 S&P A YLD 2.47                           | 101.337<br>101.119<br>75,000            | 76,002.75 | 75,839.25<br>552.08<br>.1                       | (163.50)              |
| MICROSOFT CORP<br>DTD 08/08/16 2.000 08/08/2023<br>594918BQ6 25007200<br>MOODY'S AAA S&P AAA YLD 2.09                       | 99.701<br>95.58<br>25,000               | 24,925.25 | 23,895.00<br>198.61<br>.0                       | (1,030.25)            |
| NORTHERN STATES PWR-MINN<br>SER MBIA<br>DTD 07/01/95 7.125 07/01/2025<br>665772BS7 25007200<br>MOODY'S N/A S&P N/A YLD 5.70 | 129.47<br>124.89<br>75,000              | 97,102.50 | 93,667.50<br>2,671.88<br>.1                     | (3,435.00)            |
| PACCAR FINANCIAL CORP<br>MED TERM NOTE<br>DTD 08/11/16 1.650 08/11/2021<br>69371RN44 25007200<br>MOODY'S A1 S&P A+ YLD 1.71 | 99.075<br>96.074<br>50,000              | 49,537.50 | 48,037.00<br>320.83<br>.0                       | (1,500.50)            |

| * * SECURITIES * *                                                                                                | UNIT COST<br>MARKET PRICE<br>SHARES/PAR | COST         | MARKET VALUE<br>ACCURED INCOME<br>% MKT % COST | UNREALIZED GAIN(LOSS) |
|-------------------------------------------------------------------------------------------------------------------|-----------------------------------------|--------------|------------------------------------------------|-----------------------|
| PEPSICO INC<br>DTD 10/06/16 1.700 10/06/2021<br>713448DL9 25007200<br>MOODY'S A1 S&P A YLD 1.74                   | 99.866<br>97.148<br>50,000              | 49,933.00    | 48,574.00<br>200.69<br>.0 .1                   | (1,359.00)            |
| PFIZER INC<br>DTD 08/12/15 5.800 08/12/2023<br>717081DS9 25007200<br>MOODY'S A1 S&P AA YLD 4.91                   | 116.927<br>117.904<br>50,000            | 58,463.50    | 58,952.00<br>1,119.72<br>.1 .1                 | 488.50                |
| RAYTHEON COMPANY<br>DTD 10/20/10 4.875 10/15/2040<br>75511BU4 25007200<br>MOODY'S A3 S&P A YLD 4.33               | 118.6394<br>112.452<br>125,000          | 148,299.25   | 140,565.00<br>1,286.46<br>.1 .2                | (7,734.25)            |
| ROCKWELL AUTOMATION<br>DTD 02/17/15 2.875 03/01/2025<br>773903AG4 25007200<br>MOODY'S A3 S&P A YLD 2.93           | 99.08<br>97.957<br>100,000              | 99,080.00    | 97,957.00<br>958.33<br>.1 .1                   | (1,123.00)            |
| ROCKWELL COLLINS INC<br>DTD 12/16/13 3.700 12/15/2023<br>774341AE1 25007200<br>MOODY'S A3 S&P A- YLD 3.61         | 108.231<br>102.365<br>100,000           | 108,231.00   | 102,365.00<br>164.44<br>.1 .1                  | (5,866.00)            |
| SPIRIT AIR 2015-1 PTT B<br>DTD 08/11/15 4.450 10/01/2025<br>84858EAA4 25007200<br>MOODY'S N/A S&P BBB- YLD 4.37   | 96.0000<br>101.7500<br>69,307.7700      | 66,535.46    | 70,520.66<br>771.05<br>.1 .1                   | 3,985.20              |
| US AIRWAYS 2001-1C PASS<br>DTD 01/26/01 7.346 03/20/2022<br>90332UAP8 25007200<br>MOODY'S N/A S&P BBB- YLD 6.66   | 111.6250<br>110.2500<br>66,638.5300     | 74,385.25    | 73,468.98<br>1,373.39<br>.1 .1                 | (916.27)              |
| TOTAL INDUSTRIALS                                                                                                 | 1,861,558.3100                          | 2,061,030.28 | 2,006,554.03<br>25,939.78<br>2.0 2.5           | (54,476.25)           |
| OTHER GLOBAL CORP BONDS                                                                                           |                                         |              |                                                |                       |
| ASPEN INSURANCE HLDG LTD<br>DTD 11/13/13 4.650 11/15/2023<br>04530DAD4 25007200<br>MOODY'S BAA2 S&P BBB+ YLD 4.51 | 107.682<br>102.926<br>25,000            | 26,920.50    | 25,731.50<br>148.54<br>.0 .0                   | (1,189.00)            |

| * * SECURITIES * *               | UNIT COST<br>MARKET PRICE<br>SHARES/PAR | COST         | MARKET VALUE<br>ACCRUED INCOME<br>% MKRT % COST | UNREALIZED GAIN(LOSS) |
|----------------------------------|-----------------------------------------|--------------|-------------------------------------------------|-----------------------|
| DORIC NIMROD AIR 2012-1A         | 104.0000                                |              |                                                 |                       |
| 144A PRIV PLCMT 5.125 11/30/2024 | 104.1250                                |              |                                                 |                       |
| 258258AAQ 25007200               | 18,114.6400                             | 18,839.23    | 18,861.87                                       | 22.64                 |
| MOODY'S A3                       |                                         |              | .0                                              |                       |
|                                  |                                         |              | .0                                              |                       |
| DORIC NIMROD AIR 2013-1          | 105.9176                                |              |                                                 |                       |
| 144A PRIV PLCMT 5.250 05/30/2025 | 104.2500                                |              |                                                 |                       |
| 23383AA8 25007200                | 109,106.5500                            | 115,563.07   | 113,743.58                                      | (1,819.49)            |
| MOODY'S A3                       |                                         |              | .1                                              |                       |
|                                  |                                         |              | .1                                              |                       |
| INVESCO FINANCE PLC              | 104.241                                 |              |                                                 |                       |
| DTD 11/08/12 3.125 11/30/2022    | 100.738                                 |              |                                                 |                       |
| 46132FAA8 25007200               | 50,000                                  | 52,120.50    | 50,369.00                                       | (1,751.50)            |
| MOODY'S A2                       |                                         |              | .0                                              |                       |
|                                  |                                         |              | .1                                              |                       |
| INVESCO FINANCE PLC              | 104.731                                 |              |                                                 |                       |
| DTD 10/14/15 3.750 01/15/2026    | 101.338                                 |              |                                                 |                       |
| 46132FAD2 25007200               | 75,000                                  | 78,548.25    | 76,003.50                                       | (2,544.75)            |
| MOODY'S A2                       |                                         |              | .1                                              |                       |
|                                  |                                         |              | .1                                              |                       |
| MONTELL FINANCE CO-B.V.          | 130.0555                                |              |                                                 |                       |
| 144A PRIV PLCMT 8.100 03/15/2027 | 130.738                                 |              |                                                 |                       |
| 61238AA6 25007200                | 100,000                                 | 130,055.50   | 130,738.00                                      | 682.50                |
| MOODY'S N/A                      |                                         |              | .1                                              |                       |
|                                  |                                         |              | .2                                              |                       |
| OM ASSET MANAGEMENT PLC          | 101.172                                 |              |                                                 |                       |
| DTD 07/25/16 4.800 07/27/2026    | 94.747                                  |              |                                                 |                       |
| 67110KAA9 25007200               | 25,000                                  | 25,293.00    | 23,686.75                                       | (1,606.25)            |
| MOODY'S BAA2                     |                                         |              | .0                                              |                       |
|                                  |                                         |              | .0                                              |                       |
| VIRGIN AUST 2013-1A TRST         | 105.8750                                |              |                                                 |                       |
| 144A PRIV PLCMT 5.000 10/23/2023 | 104.5000                                |              |                                                 |                       |
| 92765YAA5 25007200               | 30,213.9353                             | 31,989.01    | 31,573.56                                       | (415.45)              |
| MOODY'S BAA1                     |                                         |              | .0                                              |                       |
|                                  |                                         |              | .0                                              |                       |
| TOTAL OTHER GLOBAL CORP BONDS    | 432,435.1253                            | 479,329.06   | 470,707.76                                      | (8,621.30)            |
|                                  |                                         |              | .5                                              |                       |
|                                  |                                         |              | .6                                              |                       |
| TOTAL CORPORATE BONDS AND NOTES  | 4,768,993.4353                          | 5,243,483.59 | 5,079,772.67                                    | (163,710.92)          |
|                                  |                                         |              | 4.9                                             |                       |
|                                  |                                         |              | 6.3                                             |                       |



Patrick and Aimee Butler Family Foundation  
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Part II - Balance Sheets-Investment Detail-Statements 9-12

Form 990-PF

\* \* SECURITIES \* \*

ASSET-BACKED SECURITIES

ASSET-BACKED OBLIGATION

AIRCRAFT CTF OWNER TR  
 SER 2003-A CL E \*19 DAY DELAY\*  
 144A PRIV PLMT 7.001 09/20/2022  
 009325AE1 25007200  
 MOODYS BAA1 S&P A YLD 6.63

CENTEX HOME EQUITY  
 SER 2004-D CL AF4 \*24 DAY DELAY\*  
 DTB 09/01/04 06/25/2032  
 152314LDO 25007200  
 MOODYS A1 S&P AA+ YLD 5.18

CITIFINANCIAL MORTGAGE SECURIT  
 SER 2004-1 CL AF3 \*24 DAY DELAY\*  
 DTB 03/01/04 04/25/2034  
 17306UCCO 25007200  
 MOODYS A2 S&P AA+ YLD 4.24

CONSECO FIN HOME EQUITY LN TR  
 SER 2001-D CL M-1 \*0 DAY DELAY\*  
 DTB 10/25/01 11/15/2032  
 20847TBK6 25007200  
 MOODYS A3 S&P AAA YLD 2.06

COUNTRYWIDE ASSET-BACKED CERTS  
 SER 2004-S1 CL A3 \*24 DAY DELAY\*  
 DTB 12/01/04 4.615 02/25/2035  
 126673T04 25007200  
 MOODYS BAA3 S&P A YLD 5.04

CS FIRST BOSTON MORTGAGE SECUR  
 SER 2005-AGE1 CL M3 \*0 DAY DELAY\*  
 DTB 05/06/05 02/25/2032  
 225458X2 25007200  
 MOODYS N/A S&P AA YLD 1.26

NOVASTAR HOME EQUITY LOAN  
 SER 2004-1 CL M3 \*0 DAY DELAY\*  
 DTB 03/11/04 06/25/2034  
 66987XEC5 25007200  
 MOODYS A2 S&P A YLD 1.68

| UNIT COST<br>MARKET PRICE<br>SHARES/PAR | COST       | MARKET VALUE<br>ACCURED INCOME<br>% MKT % COST | UNREALIZED GAIN(LOSS) |
|-----------------------------------------|------------|------------------------------------------------|-----------------------|
| 106.5781<br>105.5000<br>95,447.9600     | 101,726.64 | 100,697.60<br>.1 1,874.76<br>.1                | (1,029.04)            |
| 101.9999<br>99.8531<br>3,247.7100       | 3,312.66   | 3,242.94<br>14.02<br>.0                        | (69.72)               |
| 98.1876<br>100.4540<br>19,549.3000      | 19,194.98  | 19,638.05<br>69.48<br>.0                       | 443.07                |
| 85.6250<br>99.2360<br>20,461.1100       | 17,519.82  | 20,304.79<br>18.68<br>.0                       | 2,784.97              |
| 102.3750<br>101.3680<br>108,581.9700    | 111,160.81 | 110,067.37<br>462.83<br>.1                     | (1,093.44)            |
| 97.1875<br>97.6930<br>194,970.6200      | 189,487.07 | 190,472.65<br>40.11<br>.2                      | 985.58                |
| 82.75<br>93.875<br>125,000              | 103,437.50 | 117,343.75<br>32.94<br>.1                      | 13,906.25             |

Part II - Balance Sheets-Investment Detail-Statements 9-12

Patrick and Aimee Butler Family Foundation  
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\* \* SECURITIES \* \*

|                                      | UNIT COST<br>MARKET PRICE<br>SHARES/PAR | COST       | MARKET VALUE<br>ACCURED INCOME<br>% MKT % COST | UNREALIZED GAIN(LOSS) |
|--------------------------------------|-----------------------------------------|------------|------------------------------------------------|-----------------------|
| <b>PARK PLACE SECURITIES INC</b>     |                                         |            |                                                |                       |
| SER 2005-WH03 CL M2 *0 DAY DELAY*    | 99.6250                                 |            |                                                |                       |
| DTD 05/26/05 06/25/2035              | 99.8820                                 |            | 84,123.41                                      | 216.46                |
| 70069FJ01 25007200                   | 84,222.7900                             | 83,906.95  | 20.09                                          |                       |
| MOODYS BAA1 S&P AAA YLD 1.43         |                                         |            | .1                                             |                       |
| TOTAL ASSET-BACKED OBLIGATION        | 651,481.4600                            | 629,746.43 | 645,890.56                                     | 16,144.13             |
|                                      |                                         |            | 2,532.91                                       |                       |
|                                      |                                         |            | .6                                             |                       |
|                                      |                                         |            | .8                                             |                       |
| <b>PRIVATE PLACEMENT ASSET-B</b>     |                                         |            |                                                |                       |
| NEW RESIDENTIAL MORTGAGE LOAN        | 106.8900                                |            |                                                |                       |
| SER 2016-2A CL B3 *24 DAY DELAY*     | 100.1950                                |            |                                                |                       |
| 144A PRIV PLMT 11/25/2035            | 97,810.6500                             | 104,549.82 | 98,001.38                                      | (6,548.44)            |
| 64829GAN9 25007200                   |                                         |            | 464.82                                         |                       |
| MOODYS BAA3 S&P N/A YLD 5.69         |                                         |            | .1                                             |                       |
| TOTAL PRIVATE PLACEMENT ASSET-B      | 97,810.6500                             | 104,549.82 | 98,001.38                                      | (6,548.44)            |
|                                      |                                         |            | 464.82                                         |                       |
|                                      |                                         |            | .1                                             |                       |
| <b>OTHER CORP ASSET-BACKED S</b>     |                                         |            |                                                |                       |
| IRWIN HOME EQUITY LN TR              | 95.0000                                 |            |                                                |                       |
| SER 2005-1 CL M1 *24 DAY DELAY*      | 100.9550                                |            |                                                |                       |
| DTD 06/01/05 06/25/2035              | 20,242.2100                             | 19,230.10  | 20,435.52                                      | 1,205.42              |
| 464126CRO 25007200                   |                                         |            | 99.86                                          |                       |
| MOODYS BAA2 S&P N/A YLD 5.86         |                                         |            | .0                                             |                       |
| TOTAL OTHER CORP ASSET-BACKED S      | 20,242.2100                             | 19,230.10  | 20,435.52                                      | 1,205.42              |
|                                      |                                         |            | 99.86                                          |                       |
|                                      |                                         |            | .0                                             |                       |
| <b>TOTAL ASSET-BACKED SECURITIES</b> | 769,534.3200                            | 753,526.35 | 764,327.46                                     | 10,801.11             |
|                                      |                                         |            | 3,097.59                                       |                       |
|                                      |                                         |            | .7                                             |                       |
|                                      |                                         |            | .9                                             |                       |
| <b>COLLATERALIZED MTG-BACKED</b>     |                                         |            |                                                |                       |
| GSR MORTGAGE LOAN TRUST              | 101.0041                                |            |                                                |                       |
| SER 2004-6F CL 1A2 *24 DAY DELAY*    | 101.0970                                |            |                                                |                       |
| DTD 05/01/04 5.000 05/25/2034        | 11,833.6000                             | 11,952.42  | 11,963.41                                      | 10.99                 |
| 362282E5 25007200                    |                                         |            | 49.31                                          |                       |
| MOODYS N/A S&P BBB YLD 4.94          |                                         |            | .0                                             |                       |
|                                      |                                         |            | .0                                             |                       |

| * * SECURITIES * *               | UNIT COST<br>MARKET PRICE<br>SHARES/PAR | COST          | MARKET VALUE<br>ACCRUED INCOME<br>% MKT % COST | UNREALIZED GAIN(LOSS) |
|----------------------------------|-----------------------------------------|---------------|------------------------------------------------|-----------------------|
| SEQUOIA MORTGAGE TRUST           |                                         |               |                                                |                       |
| SER 2012-6 CL A1 *24 DAY DELAY*  | 102.1965                                |               |                                                |                       |
| DTD 11/01/12 2.500 12/25/2042    | 94.7870                                 |               |                                                |                       |
| 81744NAA8 25007200               | 48,253.3600                             | 49,313.26     | 45,737.91                                      | (3,575.35)            |
| MOODY'S AAA S&P N/A YLD 2.63     |                                         |               | 100.53                                         |                       |
|                                  |                                         |               | .0                                             |                       |
| SEQUOIA MORTGAGE TRUST           |                                         |               |                                                |                       |
| SER 2012-1 CL B1 *24 DAY DELAY*  | 106.6875                                |               |                                                |                       |
| DTD 01/01/12 01/25/2042          | 102.7060                                | 138,262.35    | 133,102.51                                     | (5,159.84)            |
| 81744TAE7 25007200               | 129,595.6500                            |               | 456.35                                         |                       |
| MOODY'S N/A S&P N/A YLD 4.11     |                                         |               | .1                                             |                       |
|                                  |                                         |               | .2                                             |                       |
| SEQUOIA MORTGAGE TRUST           |                                         |               |                                                |                       |
| SER 2012-4 CL A2 *24 DAY DELAY*  | 103.3281                                |               |                                                |                       |
| DTD 09/01/12 3.000 09/25/2042    | 98.5900                                 | 51,328.80     | 48,975.11                                      | (2,353.69)            |
| 81744VAB8 25007200               | 49,675.5300                             |               | 124.19                                         |                       |
| MOODY'S AAA S&P N/A YLD 3.04     |                                         |               | .0                                             |                       |
|                                  |                                         |               | .1                                             |                       |
| SEQUOIA MORTGAGE TRUST           |                                         |               |                                                |                       |
| SER 2013-6 CL A2 *24 DAY DELAY*  | 101.6331                                |               |                                                |                       |
| DTD 04/01/13 05/25/2043          | 98.2170                                 | 66,473.66     | 64,239.35                                      | (2,234.31)            |
| 81745BAB1 25007200               | 65,405.5300                             |               | 163.51                                         |                       |
| MOODY'S AAA S&P N/A YLD 3.05     |                                         |               | .1                                             |                       |
|                                  |                                         |               | .1                                             |                       |
| SEQUOIA MTG TR                   |                                         |               |                                                |                       |
| SER 2013-3 CL A-2 *0 DAY DELAY*  | 102.0841                                |               |                                                |                       |
| DTD 02/27/13 2.500 03/25/2043    | 93.7370                                 | 63,123.80     | 57,962.36                                      | (5,161.44)            |
| 81745RAB6 25007200               | 61,835.0900                             |               | 25.76                                          |                       |
| MOODY'S AAA S&P AAA YLD 2.66     |                                         |               | .1                                             |                       |
|                                  |                                         |               | .1                                             |                       |
| VENDEE MORTGAGE TRUST            |                                         |               |                                                |                       |
| SER 1995-1 CL 32B *14 DAY DELAY* | 118.1875                                |               |                                                |                       |
| DTD 02/01/95 8.000 02/15/2025    | 114.2290                                | 65,266.65     | 63,080.62                                      | (2,186.03)            |
| 911760FR2 25007200               | 55,222.9500                             |               | 368.15                                         |                       |
| MOODY'S N/A S&P N/A YLD 7.00     |                                         |               | .1                                             |                       |
|                                  |                                         |               | .1                                             |                       |
| TOTAL COLLATERALIZED MTG-BACKED  | 421,821.7100                            | 445,720.94    | 425,061.27                                     | (20,659.67)           |
|                                  |                                         |               | 1,287.80                                       |                       |
|                                  |                                         |               | .4                                             |                       |
| TOTAL FIXED INCOME               | 12,355,428.0453                         | 13,726,809.79 | 13,340,203.76                                  | (386,606.03)          |
|                                  |                                         |               | 101,617.30                                     |                       |
|                                  |                                         |               | 13.0                                           |                       |
|                                  |                                         |               | 16.5                                           |                       |

Patrick and Aimee Butler Family Foundation  
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Part II - Balance Sheets-Investment Detail-Statements 9-12

Form: 990-PF

| * * SECURITIES * *                                | UNIT COST<br>MARKET PRICE<br>SHARES/PAR | COST         | MARKET VALUE<br>ACCURED INCOME<br>% MRKT % COST | UNREALIZED GAIN(LOSS) |
|---------------------------------------------------|-----------------------------------------|--------------|-------------------------------------------------|-----------------------|
| PREFERRED STOCK                                   |                                         |              |                                                 |                       |
| PREFERRED STOCK MISC                              |                                         |              |                                                 |                       |
| VERIZON COMMUNICATIONS PFD<br>92343V302 25007200  | 26.32<br>26.09<br>4,000                 | 105,280.00   | 104,360.00<br>0.00<br>.1                        | (920.00)              |
| YLD 5.65                                          |                                         |              |                                                 |                       |
| TOTAL PREFERRED STOCK MISC                        | 4,000                                   | 105,280.00   | 104,360.00<br>0.00<br>.1                        | (920.00)              |
| TOTAL PREFERRED STOCK                             | 4,000                                   | 105,280.00   | 104,360.00<br>0.00<br>.1                        | (920.00)              |
| COMMON STOCK                                      |                                         |              |                                                 |                       |
| HEALTH CARE                                       |                                         |              |                                                 |                       |
| HEALTH CARE EQUIP AND SER                         |                                         |              |                                                 |                       |
| BAXTER INTL INC<br>071813109 25007201             | 18.4782<br>44.34<br>10,000              | 184,782.06   | 443,400.00<br>1,300.00<br>.4                    | 258,617.94            |
| YLD 1.17                                          |                                         |              |                                                 |                       |
| PATTERSON COS INC<br>COM<br>703395103 25007201    | 32.1988<br>41.03<br>15,000              | 482,982.23   | 615,450.00<br>0.00<br>.6                        | 132,467.77            |
| YLD 2.33                                          |                                         |              |                                                 |                       |
| ZIMMER BIOMET HOLDINGS, INC<br>98956P102 25007201 | 54.5342<br>103.20<br>8,000              | 436,273.56   | 825,600.00<br>1,920.00<br>.8                    | 389,326.44            |
| YLD 0.93                                          |                                         |              |                                                 |                       |
| TOTAL HEALTH CARE EQUIP AND SER                   | 33,000                                  | 1,104,037.85 | 1,884,450.00<br>3,220.00<br>1.8                 | 780,412.15            |

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Part II - Balance Sheets-Investment Detail-Statements 9-12

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| * * SECURITIES * *                              | UNIT COST<br>MARKET PRICE<br>SHARES/PAR | COST         | MARKET VALUE<br>ACCRUED INCOME<br>% MKT % COST | UNREALIZED GAIN(LOSS) |
|-------------------------------------------------|-----------------------------------------|--------------|------------------------------------------------|-----------------------|
| PHARMA BIOTECH AND LIFE S                       |                                         |              |                                                |                       |
| BIO-TECHNE CORP<br>09073M104 25007201           | YLD 1.24<br>62.6933<br>102.83<br>6,000  | 376,160.02   | 616,980.00<br>0.00<br>.6                       | 240,819.98            |
| BRISTOL MYERS SQUIBB CO<br>110122108 25007201   | YLD 2.66<br>17.0297<br>58.44<br>15,000  | 255,444.78   | 876,600.00<br>0.00<br>.8                       | 621,155.22            |
| JOHNSON & JOHNSON<br>478160104 25007201         | YLD 2.77<br>1.3966<br>115.21<br>10,000  | 13,965.62    | 1,152,100.00<br>0.00<br>1.1                    | 1,138,134.38          |
| MERCK & CO INC NEW<br>58933Y105 25007201        | YLD 3.19<br>39.2608<br>58.87<br>15,000  | 588,912.07   | 883,050.00<br>7,050.00<br>.9                   | 294,137.93            |
| PFIZER INC<br>717081103 25007201                | YLD 3.94<br>25.2639<br>32.48<br>25,000  | 631,598.70   | 812,000.00<br>0.00<br>.8                       | 180,401.30            |
| TOTAL PHARMA BIOTECH AND LIFE S                 | 71,000                                  | 1,866,081.19 | 4,340,730.00<br>7,050.00<br>4.2 2.2            | 2,474,648.81          |
| TOTAL HEALTH CARE                               | 104,000                                 | 2,970,119.04 | 6,225,180.00<br>10,270.00<br>6.0 3.6           | 3,255,060.96          |
| FINANCIALS                                      |                                         |              |                                                |                       |
| INSURANCE                                       |                                         |              |                                                |                       |
| PRINCIPAL FINANCIAL GROUP<br>74251V102 25007201 | YLD 2.97<br>23.6836<br>57.86<br>12,000  | 284,203.16   | 694,320.00<br>0.00<br>.7                       | 410,116.84            |

Patrick and Aimee Butler Family Foundation  
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Part II - Balance Sheets-Investment Detail-Statements 9-12

Form. 990-PF

| * * SECURITIES * *                         | UNIT COST<br>MARKET PRICE<br>SHARES/PAR | COST         | MARKET VALUE<br>ACCURED INCOME<br>% MKRT % COST | UNREALIZED GAIN(LOSS) |
|--------------------------------------------|-----------------------------------------|--------------|-------------------------------------------------|-----------------------|
| TOTAL INSURANCE                            | 12,000                                  | 284,203.16   | 694,320.00<br>0.00<br>.7<br>.3                  | 410,116.84            |
| BANKS                                      |                                         |              |                                                 |                       |
| ASSOCIATED BANC CORP<br>045467105 25007201 | YLD 1.94<br>21.8156<br>24.70<br>35,000  | 763,546.33   | 864,500.00<br>0.00<br>.8<br>.9                  | 100,953.67            |
| TCF FINANCIAL<br>872275102 25007201        | YLD 1.53<br>15.9250<br>19.59<br>45,000  | 716,623.65   | 881,550.00<br>0.00<br>.8<br>.9                  | 164,926.35            |
| US BANCORP<br>902973304 25007201           | YLD 2.18<br>23.9834<br>51.37<br>35,000  | 839,417.82   | 1,797,950.00<br>9,800.00<br>1.7<br>1.0          | 958,532.18            |
| WELLS FARGO & CO<br>949746101 25007201     | YLD 2.75<br>26.3095<br>55.11<br>27,633  | 727,009.37   | 1,522,854.63<br>0.00<br>1.5<br>.9               | 795,845.26            |
| TOTAL BANKS                                | 142,633                                 | 3,046,597.17 | 5,066,854.63<br>9,800.00<br>4.9<br>3.6          | 2,020,257.46          |
| DIVERSIFIED FINANCIALS                     |                                         |              |                                                 |                       |
| JPMORGAN CHASE & CO<br>466254100 25007201  | YLD 2.22<br>34.5875<br>86.29<br>20,000  | 691,750.00   | 1,725,800.00<br>0.00<br>1.7<br>.8               | 1,034,050.00          |
| TOTAL DIVERSIFIED FINANCIALS               | 20,000                                  | 691,750.00   | 1,725,800.00<br>0.00<br>1.7<br>.8               | 1,034,050.00          |
| TOTAL FINANCIALS                           | 174,633                                 | 4,022,550.33 | 7,486,974.63<br>9,800.00<br>7.2<br>4.8          | 3,464,424.30          |

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| * * SECURITIES * *                          | UNIT COST<br>MARKET PRICE<br>SHARES/PAR | COST         | MARKET VALUE<br>ACCURED INCOME<br>% MKRT % COST | UNREALIZED GAIN(LOSS) |
|---------------------------------------------|-----------------------------------------|--------------|-------------------------------------------------|-----------------------|
| CONSUMER STAPLES                            |                                         |              |                                                 |                       |
| FOOD BEVERAGE AND TOBACCO                   |                                         |              |                                                 |                       |
| GENERAL MILLS INC<br>370334104 25007201     | YLD 3.10<br>21.9613<br>61.77<br>15,000  | 329,419.90   | 926,550.00<br>0.00<br>.9 .4                     | 597,130.10            |
| HORMEL FOODS CORP COM<br>440452100 25007201 | YLD 1.95<br>7.3465<br>34.81<br>17,000   | 124,889.98   | 591,770.00<br>0.00<br>.6 .1                     | 466,880.02            |
| TOTAL FOOD BEVERAGE AND TOBACCO             | 32,000                                  | 454,309.88   | 1,518,320.00<br>0.00<br>1.5 .5                  | 1,064,010.12          |
| HOUSEHOLD & PERSONAL PROD                   |                                         |              |                                                 |                       |
| PROCTER & GAMBLE CO<br>742718109 25007201   | YLD 3.18<br>65.8913<br>84.08<br>13,000  | 856,586.96   | 1,093,040.00<br>0.00<br>1.1 1.0                 | 236,453.04            |
| TOTAL HOUSEHOLD & PERSONAL PROD             | 13,000                                  | 856,586.96   | 1,093,040.00<br>0.00<br>1.1 1.0                 | 236,453.04            |
| TOTAL CONSUMER STAPLES                      | 45,000                                  | 1,310,896.84 | 2,611,360.00<br>0.00<br>2.5 1.6                 | 1,300,463.16          |
| CONSUMER DISCRETIONARY                      |                                         |              |                                                 |                       |
| RETAILING                                   |                                         |              |                                                 |                       |
| HOME DEPOT INC<br>437076102 25007201        | YLD 2.05<br>24.5099<br>134.08<br>10,000 | 245,098.95   | 1,340,800.00<br>0.00<br>1.3 .3                  | 1,095,701.05          |
| TARGET CORP<br>87612E106 25007201           | YLD 3.32<br>32.5949<br>72.23<br>12,000  | 391,138.95   | 866,760.00<br>0.00<br>.8 .5                     | 475,621.05            |

## Part II - Balance Sheets-Investment Detail-Statements 9-12

Patrick and Aimee Butler Family Foundation

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## \* \* SECURITIES \* \*

|                                       |          | UNIT COST<br>MARKET PRICE<br>SHARES/PAR | COST         | MARKET VALUE<br>ACCRUED INCOME<br>% MKRT % COST | UNREALIZED GAIN(LOSS) |
|---------------------------------------|----------|-----------------------------------------|--------------|-------------------------------------------------|-----------------------|
| TOTAL RETAILING                       |          | 22,000                                  | 636,237.90   | 2,207,560.00<br>2.1<br>0.00<br>.8               | 1,571,322.10          |
| TOTAL CONSUMER DISCRETIONARY          |          | 22,000                                  | 636,237.90   | 2,207,560.00<br>2.1<br>0.00<br>.8               | 1,571,322.10          |
| MATERIALS                             |          |                                         |              |                                                 |                       |
| MATERIALS                             |          |                                         |              |                                                 |                       |
| BEMIS INC<br>081437105 25007201       | YLD 2.42 | 18.9331<br>47.82<br>15,000              | 283,996.70   | 717,300.00<br>.7<br>0.00<br>.3                  | 433,303.30            |
| ECOLAB INC<br>27865100 25007201       | YLD 1.26 | 43.0918<br>117.22<br>6,000              | 258,550.93   | 703,320.00<br>.7<br>2,220.00<br>.3              | 444,769.07            |
| MONSANTO CO NEW<br>61166W101 25007201 | YLD 2.05 | 90.8351<br>105.21<br>6,000              | 545,010.65   | 631,260.00<br>.6<br>0.00<br>.6                  | 86,249.35             |
| VALSPAR CORP<br>920355104 25007201    | YLD 1.42 | 19.0927<br>103.61<br>6,000              | 114,556.26   | 621,660.00<br>.6<br>0.00<br>.1                  | 507,103.74            |
| TOTAL MATERIALS                       |          | 33,000                                  | 1,202,114.54 | 2,673,540.00<br>2.6<br>2,220.00<br>1.4          | 1,471,425.46          |
| TOTAL MATERIALS                       |          | 33,000                                  | 1,202,114.54 | 2,673,540.00<br>2.6<br>2,220.00<br>1.4          | 1,471,425.46          |



## Part II - Balance Sheets-Investment Detail-Statements 9-12

Patrick and Aimee Butler Family Foundation

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## \* \* SECURITIES \* \*

## ENERGY

## ENERGY

CONOCOPHILLIPS  
20825C104 25007201

YLD 1.99

25.5585  
50.14  
18,000

460,053.75

902,520.00  
0.00  
.9 .5

442,466.25

PIONEER NAT RES CO  
723787107 25007201 COM

YLD 0.04

142.0563  
180.07  
6,000

852,337.95

1,080,420.00  
0.00  
1.0 1.0

228,082.05

WILLIAMS COS INC  
969457100 25007201

YLD 2.56

21.9452  
31.14  
17,000

373,068.12

529,380.00  
0.00  
.5 .4

156,311.88

## TOTAL ENERGY

1,685,459.82

2,512,320.00  
0.00  
2.4 2.0

826,860.18

## TOTAL ENERGY

1,685,459.82

2,512,320.00  
0.00  
2.4 2.0

826,860.18

## INFORMATION TECHNOLOGY

## SOFTWARE AND SERVICE

FISERV INC  
337738108 2500720123.6461  
106.28  
7,000

165,522.50

743,960.00  
0.00  
.7 .2

578,437.50

MICROSOFT CORP  
594918104 25007201

YLD 2.51

22.6865  
62.14  
25,000

567,162.29

1,553,500.00  
0.00  
1.5 .7

986,337.71

WESTERN UNION CO/THE  
959802109 25007201

YLD 2.94

16.1867  
21.72  
37,000

598,906.22

803,640.00  
0.00  
.8 .7

204,733.78

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Part II - Balance Sheets-Investment Detail-Statements 9-12

Form: 990-PF

| * * SECURITIES * *                                             | UNIT COST<br>MARKET PRICE<br>SHARES/PAR | COST         | MARKET VALUE<br>ACCURED INCOME<br>% MKT % COST | UNREALIZED GAIN(LOSS) |
|----------------------------------------------------------------|-----------------------------------------|--------------|------------------------------------------------|-----------------------|
| TOTAL SOFTWARE AND SERVICE                                     | 69,000                                  | 1,331,591.01 | 3,101,100.00<br>0.00<br>3.0 1.6                | 1,769,508.99          |
| TECH HARDWARE & EQUIP                                          |                                         |              |                                                |                       |
| CORNING INC<br>219350105 25007201                              | 10.8550<br>24.27<br>30,000              | 325,648.90   | 728,100.00<br>0.00<br>.7 .4                    | 402,451.10            |
| INTERNATIONAL BUSINESS MACHS CORP<br>COM<br>459200101 25007201 | 102.1712<br>165.99<br>5,000             | 510,856.08   | 829,950.00<br>0.00<br>.8 .6                    | 319,093.92            |
| QUALCOMM INC<br>747525103 25007201                             | 53.0532<br>65.20<br>13,000              | 689,692.12   | 847,600.00<br>0.00<br>.8 .8                    | 157,907.88            |
| TOTAL TECH HARDWARE & EQUIP                                    | 48,000                                  | 1,526,197.10 | 2,405,650.00<br>0.00<br>2.3 1.8                | 879,452.90            |
| TOTAL INFORMATION TECHNOLOGY                                   | 117,000                                 | 2,857,788.11 | 5,506,750.00<br>0.00<br>5.3 3.4                | 2,648,961.89          |
| INDUSTRIALS                                                    |                                         |              |                                                |                       |
| CAPITAL GOODS                                                  |                                         |              |                                                |                       |
| 3M CO<br>COM<br>88579Y101 25007201                             | 45.0296<br>178.57<br>6,000              | 270,177.36   | 1,071,420.00<br>0.00<br>1.0 .3                 | 801,242.64            |
| BADGER METER INC<br>056525108 25007201                         | 19.0969<br>36.95<br>18,000              | 343,743.50   | 665,100.00<br>0.00<br>.6 .4                    | 321,356.50            |
| DONALDSON CO INC<br>257651109 25007201                         | 5.0075<br>42.08<br>12,000               | 60,090.00    | 504,960.00<br>0.00<br>.5 .1                    | 444,870.00            |

## Part II - Balance Sheets-Investment Detail-Statements 9-12

Patrick and Aimee Butler Family Foundation

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## \* \* SECURITIES \* \*

|                                                             | UNIT COST<br>MARKET PRICE<br>SHARES/PAR | COST         | MARKET VALUE<br>ACCURED INCOME<br>% MRKT % COST | UNREALIZED GAIN(LOSS) |
|-------------------------------------------------------------|-----------------------------------------|--------------|-------------------------------------------------|-----------------------|
| EMERSON ELECTRIC CO<br>291011104 25007201                   | YLD 3.44                                | 754,944.69   | 1,226,500.00<br>1.2<br>0.00<br>.9               | 471,555.31            |
| GENERAL ELECTRIC CO<br>369604103 25007201                   | YLD 3.03                                | 1,115,328.80 | 1,896,000.00<br>1.8<br>14,400.00<br>1.3         | 780,671.20            |
| GRACO INC<br>384109104 25007201                             | YLD 1.73                                | 178,017.53   | 747,810.00<br>.7<br>0.00<br>.2                  | 569,792.47            |
| HONEYWELL INTERNATIONAL INC<br>438516106 25007201           | YLD 2.29                                | 237,472.58   | 926,800.00<br>.9<br>0.00<br>.3                  | 689,327.42            |
| TOTAL CAPITAL GOODS                                         |                                         | 2,959,774.46 | 7,038,590.00<br>6.8<br>14,400.00<br>3.5         | 4,078,815.54          |
| TRANSPORTATION                                              |                                         |              |                                                 |                       |
| C H ROBINSON WORLDWIDE INC<br>COM NEW<br>12541W209 25007201 | YLD 2.45                                | 703,969.85   | 879,120.00<br>.8<br>0.00<br>.8                  | 175,150.15            |
| UNITED PARCEL SERVICE-CL B<br>911312106 25007201            | YLD 2.72                                | 906,142.62   | 1,490,320.00<br>1.4<br>0.00<br>1.1              | 584,177.38            |
| TOTAL TRANSPORTATION                                        |                                         | 1,610,112.47 | 2,369,440.00<br>2.3<br>0.00<br>1.9              | 759,327.53            |
| TOTAL INDUSTRIALS                                           |                                         | 4,569,886.93 | 9,408,030.00<br>9.1<br>14,400.00<br>5.5         | 4,838,143.07          |

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| * * SECURITIES * *                                  | UNIT COST<br>MARKET PRICE<br>SHARES/PAR | COST          | MARKET VALUE<br>ACCRUED INCOME<br>% MKRT % COST | UNREALIZED GAIN(LOSS) |
|-----------------------------------------------------|-----------------------------------------|---------------|-------------------------------------------------|-----------------------|
| TELECOMMUNICATION SERVICE                           |                                         |               |                                                 |                       |
| TELECOMMUNICATION                                   |                                         |               |                                                 |                       |
| VERIZON COMMUNICATIONS<br>92343V104 25007201        | YLD 4.32<br>33.1764<br>53.38<br>18,000  | 597,175.30    | 960,840.00<br>.9<br>0.00<br>.7                  | 363,664.70            |
| TOTAL TELECOMMUNICATION                             | 18,000                                  | 597,175.30    | 960,840.00<br>.9<br>0.00<br>.7                  | 363,664.70            |
| TOTAL TELECOMMUNICATION SERVICE                     | 18,000                                  | 597,175.30    | 960,840.00<br>.9<br>0.00<br>.7                  | 363,664.70            |
| ADR'S                                               |                                         |               |                                                 |                       |
| BP PLC - ADR<br>SPONSORED ADR<br>055622104 25007201 | YLD 6.36<br>42.2055<br>37.38<br>30,900  | 1,304,150.44  | 1,155,042.00<br>1.1<br>0.00<br>1.6              | (149,108.44)          |
| MEDTRONIC, PLC<br>G5960L103 25007201                | YLD 2.41<br>76.9500<br>71.23<br>20,000  | 1,539,000.01  | 1,424,600.00<br>1.4<br>8,600.00<br>1.8          | (114,400.01)          |
| PENTAIR PLC<br>G7S00T104 25007201                   | YLD 2.46<br>29.4436<br>56.07<br>15,000  | 441,654.10    | 841,050.00<br>.8<br>0.00<br>.5                  | 399,395.90            |
| SCHLUMBERGER LTD<br>806857108 25007201              | YLD 2.38<br>36.7910<br>83.95<br>12,000  | 441,492.31    | 1,007,400.00<br>1.0<br>6,000.00<br>.5           | 565,907.69            |
| TOTAL ADR'S                                         | 77,900                                  | 3,726,296.86  | 4,428,092.00<br>4.3<br>14,600.00<br>4.5         | 701,795.14            |
| TOTAL COMMON STOCK                                  | 792,533                                 | 23,578,525.67 | 44,020,646.63<br>42.5<br>51,290.00<br>28.2      | 20,442,120.96         |

Patrick and Aimee Butler Family Foundation  
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Part IV - Realized Gains and Losses

Form: 990-PF

## Income for 2016

A schedule of your current year sales is shown below. The following items are provided to you to assist in the preparation of your tax returns. Typically, collectibles are taxed at 28% rates, which is shown in the column titled "Portion Subject to 28% Rates (included in Net G/L)". For your convenience, if applicable, we have included the portion subject to Section 988 translation gains and losses in the column titled "Portion subject to Ordinary Rates including Section 988 (included in Net G/L)".

Please note that if you have sold an asset for which the cost basis information is unknown it is shown separately in the section entitled Transactions with Unknown Cost Basis. Please review these carefully when preparing your return. We suggest that you consult your tax advisor.

Certain sales will be indicated with the following symbols, where applicable, see below for an explanation.

- † - Can not take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure
- \* - Tax Cost has been adjusted for current year's return of capital
- ø - Section 988 translation gains or losses

### Short Term Transactions

| DESCRIPTION                 | DATE       | UNITS    | PROCEEDS     | COST OR OTHER BASIS | NET GAIN/LOSS | ACCRUED MARKET DISCOUNT | WASH SALE LOSS DISALLOWED | PORTION SUBJECT TO ORDINARY RATES INCLUDING SECTION 988 (INCLUDED IN NET G/L) | PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L) |
|-----------------------------|------------|----------|--------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| PROCTER & GAMBLE CO         |            |          |              |                     |               |                         |                           |                                                                               |                                                    |
|                             | 09/12/2016 | 3,000.00 | \$260,124.38 | \$231,559.53        | \$28,564.85   | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| Total Short Term Gain/Loss. |            |          | \$260,124.38 | \$231,559.53        | \$28,564.85   | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |

## Part IV - Realized Gains and Losses

Patrick and Aimee Butler Family Foundation  
 #41-6009902  
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### Long Term Transactions

| DESCRIPTION          | DATE       | UNITS    | PROCEEDS     | COST OR OTHER BASIS | NET GAIN/LOSS | ACCRUED MARKET DISCOUNT | WASH SALE LOSS DISALLOWED | PORTION SUBJECT TO ORDINARY RATES INCLUDING SECTION 988 (INCLUDED IN NET G/L) | PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L) |
|----------------------|------------|----------|--------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| ADVANSIX INC         |            |          |              |                     |               |                         |                           |                                                                               |                                                    |
|                      |            |          | 00773T101    |                     |               |                         |                           |                                                                               |                                                    |
| 11/01/2016           | 07/18/2002 | 40.00    | \$606.28     | \$168.51            | \$437.77      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 11/01/2016           | 08/27/2002 | 80.00    | \$1,212.55   | \$318.38            | \$894.17      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 11/01/2016           | 10/21/2008 | 200.00   | \$3,031.38   | \$776.98            | \$2,254.40    | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| BADGER METER INC COM |            |          |              |                     |               |                         |                           |                                                                               |                                                    |
|                      |            |          | 056525108    |                     |               |                         |                           |                                                                               |                                                    |
| 07/26/2016           | 04/20/2010 | 100.00   | \$6,953.40   | \$3,955.65          | \$2,997.75    | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 07/26/2016           | 04/20/2010 | 100.00   | \$6,956.60   | \$3,955.64          | \$3,000.96    | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 07/26/2016           | 04/20/2010 | 1,800.00 | \$125,377.22 | \$71,201.66         | \$54,175.56   | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| BAXALTA INC          |            |          |              |                     |               |                         |                           |                                                                               |                                                    |
|                      |            |          | 07177M103    |                     |               |                         |                           |                                                                               |                                                    |
| 03/07/2016           | 01/01/1950 | 5,000.00 | \$197,156.75 | \$89,439.40         | \$107,717.35  | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 05/16/2016           | 11/19/2002 | 411.00   | \$17,548.99  | \$5,573.63          | \$11,975.36   | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 05/16/2016           | 11/19/2002 | 439.00   | \$18,746.30  | \$5,953.34          | \$12,792.96   | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 05/16/2016           | 03/14/2003 | 100.00   | \$4,269.83   | \$951.10            | \$3,318.73    | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 05/16/2016           | 03/14/2003 | 1,189.00 | \$50,768.26  | \$11,308.63         | \$39,459.63   | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 05/16/2016           | 03/14/2003 | 600.00   | \$25,618.37  | \$5,706.62          | \$19,911.75   | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 05/16/2016           | 03/14/2003 | 111.00   | \$4,739.39   | \$1,055.73          | \$3,683.66    | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 05/16/2016           | 04/08/2004 | 2,150.00 | \$91,809.91  | \$29,979.60         | \$61,830.31   | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |

## Long Term Transactions

| DESCRIPTION           | CUSIP                    |               |              |             |                        | Portion Subject to<br>Ordinary Rates<br>including Section<br>998 (included in<br>Net G/L) | Portion Subject<br>to 28% Rates<br>(included in<br>Net G/L) |                               |                              |
|-----------------------|--------------------------|---------------|--------------|-------------|------------------------|-------------------------------------------------------------------------------------------|-------------------------------------------------------------|-------------------------------|------------------------------|
|                       | Date sold or<br>disposed | Date acquired | Units        | Proceeds    | Cost or<br>other basis |                                                                                           |                                                             | Accrued<br>market<br>discount | Wash sale loss<br>disallowed |
| CABLE ONE INC         |                          |               |              | 12685J105   |                        |                                                                                           |                                                             |                               |                              |
| 02/01/2016            | 01/01/1950               | 200.00        | \$84,087.98  | \$467.38    | \$83,620.60            | \$0.00                                                                                    | \$0.00                                                      | \$0.00                        | \$0.00                       |
| 02/01/2016            | 01/01/1950               | 100.00        | \$41,867.99  | \$233.69    | \$41,634.30            | \$0.00                                                                                    | \$0.00                                                      | \$0.00                        | \$0.00                       |
| 02/01/2016            | 01/01/1950               | 100.00        | \$41,841.99  | \$233.69    | \$41,608.30            | \$0.00                                                                                    | \$0.00                                                      | \$0.00                        | \$0.00                       |
| 02/23/2016            | 01/01/1950               | 200.00        | \$81,393.30  | \$467.39    | \$80,925.91            | \$0.00                                                                                    | \$0.00                                                      | \$0.00                        | \$0.00                       |
| 02/23/2016            | 01/01/1950               | 200.00        | \$82,350.05  | \$467.38    | \$81,882.67            | \$0.00                                                                                    | \$0.00                                                      | \$0.00                        | \$0.00                       |
| DELL TECHNOLOGIES INC |                          |               | 24703L103    |             |                        |                                                                                           |                                                             |                               |                              |
| 09/19/2016            | 02/18/2015               | 0.20          | \$9.74       | \$9.44      | \$0.30                 | \$0.00                                                                                    | \$0.00                                                      | \$0.00                        | \$0.00                       |
| 12/07/2016            | 02/12/2015               | 385.40        | \$20,455.81  | \$18,190.88 | \$2,264.93             | \$0.00                                                                                    | \$0.00                                                      | \$0.00                        | \$0.00                       |
| 12/07/2016            | 02/12/2015               | 171.90        | \$9,123.74   | \$8,113.68  | \$1,010.06             | \$0.00                                                                                    | \$0.00                                                      | \$0.00                        | \$0.00                       |
| 12/07/2016            | 02/18/2015               | 557.10        | \$29,568.54  | \$26,295.12 | \$3,273.42             | \$0.00                                                                                    | \$0.00                                                      | \$0.00                        | \$0.00                       |
| 12/07/2016            | 05/14/2015               | 557.30        | \$29,579.72  | \$26,304.56 | \$3,275.16             | \$0.00                                                                                    | \$0.00                                                      | \$0.00                        | \$0.00                       |
| 12/07/2016            | 07/09/2015               | 557.30        | \$29,579.72  | \$26,304.56 | \$3,275.16             | \$0.00                                                                                    | \$0.00                                                      | \$0.00                        | \$0.00                       |
| DONALDSON CO INC      |                          |               | 257651109    |             |                        |                                                                                           |                                                             |                               |                              |
| 12/20/2016            | 07/14/2000               | 100.00        | \$4,311.61   | \$510.12    | \$3,801.49             | \$0.00                                                                                    | \$0.00                                                      | \$0.00                        | \$0.00                       |
| 12/20/2016            | 07/14/2000               | 2,900.00      | \$125,054.02 | \$14,793.63 | \$110,260.39           | \$0.00                                                                                    | \$0.00                                                      | \$0.00                        | \$0.00                       |
| 12/20/2016            | 07/14/2000               | 2,000.00      | \$86,245.55  | \$10,233.75 | \$76,011.80            | \$0.00                                                                                    | \$0.00                                                      | \$0.00                        | \$0.00                       |

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Part IV - Realized Gains and Losses

Form: 990-PF

**Long Term Transactions**

| DESCRIPTION      | DATE       | DATE ACQUIRED | UNITS    | PROCEEDS     | COST OR OTHER BASIS | NET GAIN/LOSS | ACCRUED MARKET DISCOUNT | WASH SALE LOSS DISALLOWED | PORTION SUBJECT TO ORDINARY RATES INCLUDING SECTION 988 (INCLUDED IN NET G/L) | PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L) |
|------------------|------------|---------------|----------|--------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| DONALDSON CO INC |            |               |          | 257651109    |                     |               |                         |                           |                                                                               |                                                    |
|                  | 12/20/2016 | 07/14/2000    | 1,000.00 | \$43,122.78  | \$5,101.25          | \$38,021.53   | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| E M C CORP MASS  |            |               |          | 268648102    |                     |               |                         |                           |                                                                               |                                                    |
|                  | 09/08/2016 | 02/12/2015    | 4,338.50 | \$127,154.56 | \$119,680.95        | \$7,473.61    | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
|                  | 09/08/2016 | 02/18/2015    | 4,338.50 | \$127,154.56 | \$122,522.67        | \$4,631.89    | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
|                  | 09/08/2016 | 05/14/2015    | 4,338.50 | \$127,154.56 | \$116,568.08        | \$10,586.48   | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
|                  | 09/08/2016 | 07/09/2015    | 4,338.50 | \$127,154.56 | \$112,374.48        | \$14,780.08   | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
|                  | 09/07/2016 | 02/12/2015    | 661.50   | \$19,400.00  | \$18,248.00         | \$1,152.00    | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
|                  | 09/07/2016 | 02/18/2015    | 661.50   | \$19,400.00  | \$18,681.28         | \$718.72      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
|                  | 09/07/2016 | 05/14/2015    | 661.50   | \$19,400.00  | \$17,773.37         | \$1,626.63    | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
|                  | 09/07/2016 | 07/09/2015    | 661.50   | \$19,400.00  | \$17,133.97         | \$2,266.03    | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| FISERV INC       |            |               |          | 337738108    |                     |               |                         |                           |                                                                               |                                                    |
|                  | 04/19/2016 | 08/06/2009    | 100.00   | \$10,063.48  | \$2,374.56          | \$7,688.92    | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
|                  | 04/19/2016 | 08/06/2009    | 200.00   | \$20,124.96  | \$4,749.13          | \$15,375.83   | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
|                  | 04/19/2016 | 08/06/2009    | 528.00   | \$53,135.18  | \$12,537.70         | \$40,597.48   | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
|                  | 04/19/2016 | 08/06/2009    | 600.00   | \$60,374.89  | \$14,247.39         | \$46,127.50   | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
|                  | 04/19/2016 | 08/06/2009    | 1,155.00 | \$116,210.13 | \$27,426.22         | \$88,783.91   | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |



# Long Term Transactions

| DESCRIPTION         | DATE       | UNITS    | PROCEEDS     | COST OR OTHER BASIS | NET GAIN/LOSS | ACCRUED MARKET DISCOUNT | WASH SALE LOSS DISALLOWED | PORTION SUBJECT TO ORDINARY RATES INCLUDING SECTION 988 (INCLUDED IN NET G/L) | PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L) |
|---------------------|------------|----------|--------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| FISERV INC          |            |          |              |                     |               |                         |                           |                                                                               |                                                    |
|                     | 04/19/2016 | 417 00   | \$41,977 23  | \$9,901 93          | \$32,075 30   | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| G & K SVCS INC CL A |            |          |              |                     |               |                         |                           |                                                                               |                                                    |
|                     | 09/06/2016 | 400.00   | \$38,821.57  | \$9,362.00          | \$29,459.57   | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
|                     | 09/06/2016 | 1,600 00 | \$155,272 66 | \$37,448 00         | \$117,824 66  | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
|                     | 09/06/2016 | 200 00   | \$19,406.68  | \$3,937 08          | \$15,469 60   | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
|                     | 09/06/2016 | 600 00   | \$58,232 36  | \$11,811 25         | \$46,421 11   | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
|                     | 09/06/2016 | 200 00   | \$19,408 68  | \$3,937 08          | \$15,471 60   | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
|                     | 12/19/2016 | 2,700.00 | \$259,855 88 | \$53,150 63         | \$206,705 25  | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
|                     | 12/19/2016 | 2,000 00 | \$192,476 85 | \$39,370 84         | \$153,106 01  | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
|                     | 12/19/2016 | 1,175.00 | \$113,059 59 | \$23,130 37         | \$89,929 22   | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
|                     | 12/19/2016 | 425 00   | \$40,894.96  | \$8,366 30          | \$32,528.66   | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
|                     | 12/19/2016 | 300 00   | \$28,866 97  | \$5,905 63          | \$22,961 34   | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
|                     | 12/19/2016 | 300.00   | \$28,871 97  | \$5,905 63          | \$22,966 34   | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
|                     | 12/19/2016 | 100 00   | \$9,622 09   | \$1,968 54          | \$7,653 55    | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| GENERAL ELECTRIC CO |            |          |              |                     |               |                         |                           |                                                                               |                                                    |
|                     | 02/28/2016 | 3,900 00 | \$114,813 31 | \$134,986 76        | \$-20,173 45  | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |

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Part IV - Realized Gains and Losses

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Long Term Transactions

| DESCRIPTION                              | CUSIP | Date sold or disposed | Date acquired | Units    | Proceeds     | Cost or other basis | Net Gain/Loss | Accrued market discount | Wash sale loss disallowed | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) | Portion Subject to 28% Rates (included in Net G/L) |
|------------------------------------------|-------|-----------------------|---------------|----------|--------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| <b>GENERAL ELECTRIC CO</b> 369604103     |       |                       |               |          |              |                     |               |                         |                           |                                                                               |                                                    |
| 02/26/2016                               |       | 01/01/1950            |               | 1,900 00 | \$55,942 28  | \$64,180.37         | \$-8,238 09   | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 02/26/2016                               |       | 01/01/1950            |               | 200 00   | \$5,887 86   | \$6,694 00          | \$-806 14     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 02/26/2016                               |       | 01/01/1950            |               | 100 00   | \$2,944 33   | \$3,347 00          | \$-402 67     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 02/26/2016                               |       | 01/01/1950            |               | 2,413 00 | \$71,044 28  | \$83,141 88         | \$-12,097 60  | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 07/26/2016                               |       | 04/18/2002            |               | 1,487 00 | \$46,875 48  | \$49,769 89         | \$-2,894 41   | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 07/26/2016                               |       | 06/18/2002            |               | 513 00   | \$16,171.57  | \$16,062 03         | \$109 54      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 07/26/2016                               |       | 09/02/2005            |               | 3,000 00 | \$94,570 57  | \$100,059 95        | \$-5,489 38   | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| <b>GENERAL MILLS INC</b> 370334104       |       |                       |               |          |              |                     |               |                         |                           |                                                                               |                                                    |
| 04/19/2016                               |       | 10/07/2003            |               | 3,000 00 | \$186,859 98 | \$69,450 00         | \$117,409 98  | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 07/26/2016                               |       | 10/06/2004            |               | 2,000 00 | \$142,569 94 | \$45,119 95         | \$97,449 99   | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| <b>GRAHAM HOLDINGS COMPANY</b> 384637104 |       |                       |               |          |              |                     |               |                         |                           |                                                                               |                                                    |
| 04/19/2016                               |       | 06/25/1971            |               | 200 00   | \$93,997.71  | \$763 87            | \$93,233.84   | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 04/19/2016                               |       | 06/25/1971            |               | 600 00   | \$282,287 14 | \$2,291 60          | \$279,995.54  | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| <b>HORMEL FOODS CORP COM</b> 440452100   |       |                       |               |          |              |                     |               |                         |                           |                                                                               |                                                    |
| 01/06/2016                               |       | 01/01/1950            |               | 2,000 00 | \$158,592 13 | \$29,385 88         | \$129,206 25  | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 04/19/2016                               |       | 10/21/2008            |               | 3,000 00 | \$118,311 47 | \$22,039 41         | \$96,272 06   | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |

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Part IV - Realized Gains and Losses

Form: 990-PF

Long Term Transactions

| DESCRIPTION                         | DATE       | DATE ACQUIRED | UNITS        | PROCEEDS    | COST OR OTHER BASIS | NET GAIN/LOSS | ACCRUED MARKET DISCOUNT | WASH SALE LOSS DISALLOWED | PORTION SUBJECT TO ORDINARY RATES INCLUDING SECTION 988 (INCLUDED IN NET G/L) | PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L) |
|-------------------------------------|------------|---------------|--------------|-------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| JPMORGAN CHASE & CO 46625H100       |            |               |              |             |                     |               |                         |                           |                                                                               |                                                    |
| 11/16/2016                          | 01/31/2011 | 100 00        | \$7,775 15   | \$4,475 00  | \$3,300 15          | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 11/16/2016                          | 01/31/2011 | 2,200 00      | \$171,053 33 | \$98,450 00 | \$72,603 33         | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 11/16/2016                          | 01/31/2011 | 1,400 00      | \$108,846 53 | \$62,650 00 | \$46,196 53         | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 11/16/2016                          | 01/31/2011 | 1,300 00      | \$101,071 77 | \$58,175 00 | \$42,896 77         | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| JOHNSON & JOHNSON 478160104         |            |               |              |             |                     |               |                         |                           |                                                                               |                                                    |
| 07/26/2016                          | 03/25/1980 | 1,200 00      | \$150,129 35 | \$1,675 88  | \$148,453 47        | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 07/26/2016                          | 12/18/2003 | 800 00        | \$100,086 24 | \$39,840 00 | \$60,246 24         | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| PRINCIPAL FINANCIAL GROUP 74251V102 |            |               |              |             |                     |               |                         |                           |                                                                               |                                                    |
| 11/16/2016                          | 06/24/2008 | 1,963 00      | \$112,196 77 | \$89,574 59 | \$22,622 18         | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 11/16/2016                          | 06/24/2008 | 37 00         | \$2,115 57   | \$1,688 36  | \$427 21            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 11/16/2016                          | 09/03/2010 | 563 00        | \$32,190 97  | \$14,250 48 | \$17,940 49         | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 11/16/2016                          | 09/03/2010 | 437 00        | \$24,982 54  | \$11,061 21 | \$13,921 33         | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| ST JUDE MED INC 790849103           |            |               |              |             |                     |               |                         |                           |                                                                               |                                                    |
| 10/19/2016                          | 11/09/2009 | 1,000.00      | \$78,898 30  | \$34,994 00 | \$43,904 30         | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 10/19/2016                          | 05/24/2010 | 2,000 00      | \$157,796 59 | \$74,725 97 | \$83,070 62         | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 12/19/2016                          | 11/09/2009 | 2,000 00      | \$159,312 05 | \$69,987 99 | \$89,324 06         | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |

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Part IV - Realized Gains and Losses

Form: 990-PF

Long Term Transactions

| DESCRIPTION                | CUSIP      |          | Date sold or disposed | Units          | Proceeds       | Cost or other basis | Net Gain/Loss | Accrued market discount | Wash sale loss disallowed | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) | Portion Subject to 28% Rates (Included in Net G/L) |
|----------------------------|------------|----------|-----------------------|----------------|----------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| ST JUDE MED INC            | 790849103  |          |                       |                |                |                     |               |                         |                           |                                                                               |                                                    |
| 12/19/2016                 | 11/09/2009 | 5,000 00 | \$398,251.37          | \$174,969 97   | \$223,281 40   | \$0 00              | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 12/19/2016                 | 11/09/2009 | 2,000 00 | \$159,322 06          | \$69,987 99    | \$89,334 07    | \$0 00              | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 3M CO                      | 88579Y101  |          |                       |                |                |                     |               |                         |                           |                                                                               |                                                    |
| 07/26/2016                 | 08/03/2005 | 1,000 00 | \$177,147 19          | \$74,313 48    | \$102,833 71   | \$0 00              | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| VALSPAR CORP               | 920355104  |          |                       |                |                |                     |               |                         |                           |                                                                               |                                                    |
| 03/09/2016                 | 01/01/1950 | 300 00   | \$23,635.14           | \$6,267.54     | \$17,367 60    | \$0 00              | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 03/09/2016                 | 01/01/1950 | 100 00   | \$7,879 38            | \$2,089 18     | \$5,790 20     | \$0 00              | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 03/09/2016                 | 01/01/1950 | 1,600 00 | \$126,038 09          | \$33,426 89    | \$92,611 20    | \$0 00              | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 05/16/2016                 | 05/03/2005 | 50 00    | \$5,350 66            | \$1,044 59     | \$4,306 07     | \$0 00              | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 05/16/2016                 | 05/03/2005 | 1,500 00 | \$160,513 78          | \$31,337 72    | \$129,176 06   | \$0 00              | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 05/16/2016                 | 05/03/2005 | 438 00   | \$46,874 41           | \$9,150 61     | \$37,723 80    | \$0 00              | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 05/16/2016                 | 05/03/2005 | 12 00    | \$1,284.06            | \$250.70       | \$1,033 36     | \$0 00              | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| MEDTRONIC PLC              | G5960L103  |          |                       |                |                |                     |               |                         |                           |                                                                               |                                                    |
| 02/23/2016                 | 01/01/1950 | 2,000 00 | \$151,895 14          | \$153,900 00   | \$-2,004.86    | \$0 00              | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 07/26/2016                 | 01/28/2015 | 5,000 00 | \$437,016 02          | \$384,750.00   | \$52,266.02    | \$0 00              | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| Total Long Term Gain/Loss: |            |          | \$7,408,812 65        | \$3,316,914 21 | \$4,091,898 44 | \$0 00              | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |

| DESCRIPTION         | CUSIP                 |            |               |             |           | Accrued market discount | Wash sale loss disallowed | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) | Portion Subject to 28% Rates (included in Net G/L) |
|---------------------|-----------------------|------------|---------------|-------------|-----------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
|                     | Date sold or disposed | 3.600%     | Date acquired | Units       | Proceeds  |                         |                           |                                                                               |                                                    |
| AT&T INC            |                       | 3.600%     | 2/17/23       |             | 00206RCS9 |                         |                           |                                                                               |                                                    |
| 05/27/2016          |                       | 05/03/2016 | 75,000 00     | \$76,448 25 |           | \$78,002 25             | \$-1,554 00               | \$0 00                                                                        | \$0 00                                             |
| ABBEY NATL TREASURY |                       | 2.350%     | 9/10/19       |             | 002799AQ7 |                         |                           |                                                                               |                                                    |
| 04/12/2016          |                       | 03/02/2016 | 50,000 00     | \$50,309 50 |           | \$49,633 00             | \$676 50                  | \$0 00                                                                        | \$0 00                                             |
| AFFILIATED MANAGERS |                       | 4.250%     | 2/15/24       |             | 008252AM0 |                         |                           |                                                                               |                                                    |
| 06/08/2016          |                       | 03/22/2016 | 75,000 00     | \$78,229 50 |           | \$76,411 50             | \$1,818 00                | \$0 00                                                                        | \$0 00                                             |
| AIRCRAFT CTF OWNER  |                       | 7.001%     | 9/20/22       |             | 009325AE1 |                         |                           |                                                                               |                                                    |
| 09/20/2016          |                       | 07/20/2016 | 5,067 47      | \$5,067 47  |           | \$5,390 52              | \$-323 05                 | \$0 00                                                                        | \$0 00                                             |
| 09/20/2016          |                       | 08/12/2016 | 1,266 87      | \$1,266 87  |           | \$1,344 47              | \$-77 60                  | \$0 00                                                                        | \$0 00                                             |

# Short Term Transactions

| DESCRIPTION                                   | CUSIP         |            |              |                     |               |                         | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) |        | Portion Subject to 28% Rates (included in Net G/L) |        |
|-----------------------------------------------|---------------|------------|--------------|---------------------|---------------|-------------------------|-------------------------------------------------------------------------------|--------|----------------------------------------------------|--------|
| Date sold or disposed                         | Date acquired | Units      | Proceeds     | Cost or other basis | Net Gain/Loss | Accrued market discount | Wash sale loss disallowed                                                     |        |                                                    |        |
| AB INCOME FUND-ADV 01881M442                  |               |            |              |                     |               |                         |                                                                               |        |                                                    |        |
| 07/29/2016                                    | 08/06/2015    | 161 00     | \$1,316 98   | \$1,306 69          | \$10 29       | \$0 00                  | \$0 00                                                                        | \$0 00 | \$0 00                                             | \$0 00 |
| 07/29/2016                                    | 08/07/2015    | 8,500 00   | \$69,530 00  | \$67,862 30         | \$1,667 70    | \$0 00                  | \$0 00                                                                        | \$0 00 | \$0 00                                             | \$0 00 |
| 07/29/2016                                    | 08/12/2015    | 4,300 00   | \$35,174 00  | \$34,303 68         | \$870 32      | \$0 00                  | \$0 00                                                                        | \$0 00 | \$0 00                                             | \$0 00 |
| 07/29/2016                                    | 08/18/2015    | 3,900 00   | \$31,902 00  | \$31,044 00         | \$858 00      | \$0 00                  | \$0 00                                                                        | \$0 00 | \$0 00                                             | \$0 00 |
| 07/29/2016                                    | 09/08/2015    | 17,000 00  | \$139,060 00 | \$134,976 60        | \$4,083 40    | \$0 00                  | \$0 00                                                                        | \$0 00 | \$0 00                                             | \$0 00 |
| 07/29/2016                                    | 04/29/2016    | 32 97      | \$269 65     | \$264 38            | \$5 27        | \$0 00                  | \$0 00                                                                        | \$0 00 | \$0 00                                             | \$0 00 |
| 07/29/2016                                    | 05/31/2016    | 102.82     | \$841 03     | \$819 44            | \$21 59       | \$0 00                  | \$0 00                                                                        | \$0 00 | \$0 00                                             | \$0 00 |
| ALPHABET INC 1.998% 8/15/26 02079KAC1         |               |            |              |                     |               |                         |                                                                               |        |                                                    |        |
| 10/18/2016                                    | 08/02/2016    | 25,000.00  | \$24,371 75  | \$24,479 75         | \$-108 00     | \$0 00                  | \$0 00                                                                        | \$0 00 | \$0 00                                             | \$0 00 |
| AMER AIRLN 13-2 B PT 5.600% 7/15/20 02376TAC2 |               |            |              |                     |               |                         |                                                                               |        |                                                    |        |
| 07/15/2016                                    | 11/09/2015    | 3,478 57   | \$3,478 57   | \$3,574 23          | \$-95 66      | \$0 00                  | \$0 00                                                                        | \$0 00 | \$0 00                                             | \$0 00 |
| ANHEUSER-BUSCH INBEV 3.300% 2/01/23 035242AL0 |               |            |              |                     |               |                         |                                                                               |        |                                                    |        |
| 11/29/2016                                    | 08/26/2016    | 50,000 00  | \$50,609 00  | \$52,594 50         | \$-1,985 50   | \$0 00                  | \$0 00                                                                        | \$0 00 | \$0 00                                             | \$0 00 |
| 11/29/2016                                    | 10/06/2016    | 75,000 00  | \$75,913 50  | \$78,843 00         | \$-2,929 50   | \$0 00                  | \$0 00                                                                        | \$0 00 | \$0 00                                             | \$0 00 |
| ANHEUSER-BUSCH INBEV 3.650% 2/01/26 035242AP1 |               |            |              |                     |               |                         |                                                                               |        |                                                    |        |
| 12/29/2016                                    | 11/29/2016    | 125,000 00 | \$126,130 00 | \$126,157 50        | \$-27 50      | \$0 00                  | \$0 00                                                                        | \$0 00 | \$0 00                                             | \$0 00 |
| APPLE INC 3.250% 2/23/26 037833BY5            |               |            |              |                     |               |                         |                                                                               |        |                                                    |        |
| 08/04/2016                                    | 06/10/2016    | 100,000 00 | \$106,938 00 | \$105,546 00        | \$1,392 00    | \$0 00                  | \$0 00                                                                        | \$0 00 | \$0 00                                             | \$0 00 |
| BANC ONE CORP SUB 7.625% 10/15/26 059438AH4   |               |            |              |                     |               |                         |                                                                               |        |                                                    |        |
| 09/21/2016                                    | 08/04/2016    | 75,000 00  | \$99,687 75  | \$100,482 00        | \$-794.25     | \$0 00                  | \$0 00                                                                        | \$0 00 | \$0 00                                             | \$0 00 |

# **Short Term Transactions**

| DESCRIPTION                          | CUSIP                    |               |              |           | Cost or<br>other basis | Net<br>Gain/Loss | Accrued<br>market<br>discount | Wash sale loss<br>disallowed | Portion Subject to                                                  | Portion Subject                          |
|--------------------------------------|--------------------------|---------------|--------------|-----------|------------------------|------------------|-------------------------------|------------------------------|---------------------------------------------------------------------|------------------------------------------|
|                                      | Date sold or<br>disposed | Date acquired | Units        | Proceeds  |                        |                  |                               |                              | Ordinary Rates<br>including Section<br>988 (included in<br>Net G/L) | to 28% Rates<br>(included in<br>Net G/L) |
| BANK OF AMERICA CORP 5.625% 7/01/20  |                          |               |              | 06051GEC9 |                        |                  |                               |                              |                                                                     |                                          |
| 09/27/2016                           | 09/09/2016               | 150,000 00    | \$168,817 50 |           | \$169,095 00           | \$-277 50        | \$0 00                        | \$0 00                       | \$0 00                                                              | \$0 00                                   |
| BANK OF NY MELLON CO 2.500% 4/15/21  |                          |               |              | 06406FAA1 |                        |                  |                               |                              |                                                                     |                                          |
| 08/04/2016                           | 07/19/2016               | 50,000.00     | \$51,750 50  |           | \$51,638 50            | \$112 00         | \$0 00                        | \$0 00                       | \$0 00                                                              | \$0 00                                   |
| BERKSHIRE HATHAWAY 3.125% 3/15/26    |                          |               |              | 084670BS6 |                        |                  |                               |                              |                                                                     |                                          |
| 04/27/2016                           | 03/08/2016               | 25,000 00     | \$25,832 50  |           | \$24,976 50            | \$856 00         | \$0 00                        | \$0 00                       | \$0 00                                                              | \$0 00                                   |
| BLACKROCK ENHANCED GOVERNMENT FUND   |                          |               |              | 09255K108 |                        |                  |                               |                              |                                                                     |                                          |
| 11/22/2016                           | 12/22/2015               | 1,692 00      | \$23,603.40  |           | \$22,860 54 *          | \$742 86         | \$0 00                        | \$0 00                       | \$0 00                                                              | \$0 00                                   |
| PIP BLACKSTONE HOLDI 4.750% 2/15/23  |                          |               |              | 09256BAD9 |                        |                  |                               |                              |                                                                     |                                          |
| 11/02/2016                           | 05/10/2016               | 50,000 00     | \$55,165 50  |           | \$54,854 00            | \$311 50         | \$0 00                        | \$0 00                       | \$0 00                                                              | \$0 00                                   |
| BOEING CO DEB 8.750% 8/15/21         |                          |               |              | 097023AD7 |                        |                  |                               |                              |                                                                     |                                          |
| 06/08/2016                           | 03/03/2016               | 100,000 00    | \$132,387 00 |           | \$131,623.00           | \$764 00         | \$0 00                        | \$0 00                       | \$0 00                                                              | \$0 00                                   |
| BOEING CO 2.250% 6/15/26             |                          |               |              | 097023BR5 |                        |                  |                               |                              |                                                                     |                                          |
| 10/27/2016                           | 05/16/2016               | 50,000 00     | \$48,860.50  |           | \$49,429 00            | \$-568.50        | \$0 00                        | \$0 00                       | \$0 00                                                              | \$0 00                                   |
| CANADIAN NAT'L RAILW 7.375% 10/15/31 |                          |               |              | 136375BG6 |                        |                  |                               |                              |                                                                     |                                          |
| 11/08/2016                           | 12/17/2015               | 25,000 00     | \$37,285 50  |           | \$33,542 75            | \$3,742 75       | \$0 00                        | \$0 00                       | \$0 00                                                              | \$0 00                                   |
| CINCINNATI FINL CORP 6.920% 5/15/28  |                          |               |              | 172062AF8 |                        |                  |                               |                              |                                                                     |                                          |
| 12/15/2016                           | 07/01/2016               | 50,000 00     | \$61,738 00  |           | \$66,508 50            | \$-4,770 50      | \$0 00                        | \$0 00                       | \$0 00                                                              | \$0 00                                   |
| 12/15/2016                           | 09/21/2016               | 25,000 00     | \$30,869 00  |           | \$32,559 50            | \$-1,690.50      | \$0 00                        | \$0 00                       | \$0 00                                                              | \$0 00                                   |
| CITIZENS FINANCIAL 2.375% 7/28/21    |                          |               |              | 174610AN5 |                        |                  |                               |                              |                                                                     |                                          |
| 08/04/2016                           | 07/25/2016               | 25,000 00     | \$25,126 75  |           | \$24,987.00            | \$139 75         | \$0 00                        | \$0 00                       | \$0 00                                                              | \$0 00                                   |

**Short Term Transactions**

| DESCRIPTION                 | Date sold or disposed | Date acquired | Units     | Proceeds    | Cost or other basis | Net Gain/Loss | Accrued market discount | Wash sale loss disallowed | CUSIP |        | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) | Portion Subject to 28% Rates (included in Net G/L) |
|-----------------------------|-----------------------|---------------|-----------|-------------|---------------------|---------------|-------------------------|---------------------------|-------|--------|-------------------------------------------------------------------------------|----------------------------------------------------|
|                             |                       |               |           |             |                     |               |                         |                           |       |        |                                                                               |                                                    |
| COCA-COLA CO/THE            | 1.500%                | 9/01/21       |           | 191216BY5   |                     |               |                         |                           |       |        |                                                                               |                                                    |
| 09/21/2016                  | 08/29/2016            |               | 25,000 00 | \$24,878 25 | \$24,972 50         | \$-94 25      | \$0.00                  | \$0.00                    |       | \$0.00 | \$0.00                                                                        | \$0.00                                             |
| 10/27/2016                  | 08/29/2016            |               | 25,000.00 | \$24,781 75 | \$24,972 50         | \$-190 75     | \$0.00                  | \$0.00                    |       | \$0.00 | \$0.00                                                                        | \$0.00                                             |
| COMCAST CORP 3.125%         | 7/15/22               |               |           | 20030NBD2   |                     |               |                         |                           |       |        |                                                                               |                                                    |
| 09/08/2016                  | 08/26/2016            |               | 50,000 00 | \$53,383 50 | \$53,471 00         | \$-87 50      | \$0.00                  | \$0.00                    |       | \$0.00 | \$0.00                                                                        | \$0.00                                             |
| CONOCOPHILLIPS COMPA 4.950% | 3/15/26               |               |           | 20826FAQ9   |                     |               |                         |                           |       |        |                                                                               |                                                    |
| 07/12/2016                  | 05/13/2016            |               | 50,000.00 | \$57,257 50 | \$55,003 50         | \$2,254 00    | \$0.00                  | \$0.00                    |       | \$0.00 | \$0.00                                                                        | \$0.00                                             |
| DISNEY WALT CO DEB 7.550    | 07/15/2093            |               |           | 254687AH9   |                     |               |                         |                           |       |        |                                                                               |                                                    |
| 07/11/2016                  | 11/10/2015            |               | 50,000 00 | \$66,005 00 | \$62,826 50         | \$3,178 50    | \$0.00                  | \$0.00                    |       | \$0.00 | \$0.00                                                                        | \$0.00                                             |
| FNB CORP 4.875%             | 10/02/25              |               |           | 302520AB7   |                     |               |                         |                           |       |        |                                                                               |                                                    |
| 05/06/2016                  | 09/29/2015            |               | 75,000 00 | \$75,562.50 | \$75,000 00         | \$562 50      | \$0.00                  | \$0.00                    |       | \$0.00 | \$0.00                                                                        | \$0.00                                             |
| FHLMC POOL #C01416 7.000%   | 9/01/32               |               |           | 31292HSD7   |                     |               |                         |                           |       |        |                                                                               |                                                    |
| 04/15/2016                  | 06/29/2015            |               | 1,409 55  | \$1,409 55  | \$1,667 67          | \$-258 12     | \$0.00                  | \$0.00                    |       | \$0.00 | \$0.00                                                                        | \$0.00                                             |
| 05/15/2016                  | 06/29/2015            |               | 322 23    | \$322 23    | \$381 24            | \$-59 01      | \$0.00                  | \$0.00                    |       | \$0.00 | \$0.00                                                                        | \$0.00                                             |
| 06/15/2016                  | 06/29/2015            |               | 3,280 14  | \$3,280 14  | \$3,880 82          | \$-600 68     | \$0.00                  | \$0.00                    |       | \$0.00 | \$0.00                                                                        | \$0.00                                             |
| FHLMC POOL #U95161 5.000%   | 10/01/43              |               |           | 3132H5FB9   |                     |               |                         |                           |       |        |                                                                               |                                                    |
| 05/15/2016                  | 04/28/2016            |               | 5,355 50  | \$5,355 50  | \$6,082 68          | \$-727 18     | \$0.00                  | \$0.00                    |       | \$0.00 | \$0.00                                                                        | \$0.00                                             |
| 06/15/2016                  | 04/28/2016            |               | 10,903 41 | \$10,903 41 | \$12,383 89         | \$-1,480 48   | \$0.00                  | \$0.00                    |       | \$0.00 | \$0.00                                                                        | \$0.00                                             |
| 07/15/2016                  | 04/28/2016            |               | 7,115 56  | \$7,115 56  | \$8,081 72          | \$-966 16     | \$0.00                  | \$0.00                    |       | \$0.00 | \$0.00                                                                        | \$0.00                                             |
| 08/15/2016                  | 04/28/2016            |               | 347 33    | \$347 33    | \$394 49            | \$-47 16      | \$0.00                  | \$0.00                    |       | \$0.00 | \$0.00                                                                        | \$0.00                                             |
| 09/15/2016                  | 04/28/2016            |               | 5,415 98  | \$5,415 98  | \$6,151 37          | \$-735 39     | \$0.00                  | \$0.00                    |       | \$0.00 | \$0.00                                                                        | \$0.00                                             |
| 10/15/2016                  | 04/28/2016            |               | 6,424 44  | \$6,424 44  | \$7,296 76          | \$-872 32     | \$0.00                  | \$0.00                    |       | \$0.00 | \$0.00                                                                        | \$0.00                                             |



## DESCRIPTION

| DESCRIPTION                         | CUSIP                 |               |            |            |                     | Portion Subject to                                         |                                                    |
|-------------------------------------|-----------------------|---------------|------------|------------|---------------------|------------------------------------------------------------|----------------------------------------------------|
|                                     | Date sold or disposed | Date acquired | Units      | Proceeds   | Cost or other basis | Ordinary Rates including Section 988 (included in Net G/L) | Portion Subject to 28% Rates (included in Net G/L) |
| FHLMC POOL #U95161 5.000% 10/01/43  |                       |               |            | 3132H5FB9  |                     |                                                            |                                                    |
| 11/15/2016                          | 04/28/2016            | 332 13        | \$332 13   | \$377 23   | \$-45 10            | \$0 00                                                     | \$0 00                                             |
| 12/15/2016                          | 04/28/2016            | 343 65        | \$343 65   | \$390 31   | \$-46 66            | \$0 00                                                     | \$0 00                                             |
| FED HOME LN MTG CORP 6.500% 3/15/32 |                       |               |            | 31339W2H8  |                     |                                                            |                                                    |
| 05/15/2016                          | 04/28/2016            | 1,209 22      | \$1,209 22 | \$1,401 18 | \$-191 96           | \$0 00                                                     | \$0 00                                             |
| 06/15/2016                          | 04/28/2016            | 814 53        | \$814 53   | \$943 84   | \$-129 31           | \$0 00                                                     | \$0 00                                             |
| 07/15/2016                          | 04/28/2016            | 639 54        | \$639 54   | \$741 07   | \$-101 53           | \$0 00                                                     | \$0 00                                             |
| 08/15/2016                          | 04/28/2016            | 850 22        | \$850 22   | \$985 19   | \$-134 97           | \$0 00                                                     | \$0 00                                             |
| 09/15/2016                          | 04/28/2016            | 940.04        | \$940.04   | \$1,089.27 | \$-149.23           | \$0 00                                                     | \$0 00                                             |
| 10/15/2016                          | 04/28/2016            | 576 02        | \$576 02   | \$667 46   | \$-91 44            | \$0 00                                                     | \$0 00                                             |
| 11/15/2016                          | 04/28/2016            | 878 80        | \$878 80   | \$1,018 31 | \$-139 51           | \$0 00                                                     | \$0 00                                             |
| 12/15/2016                          | 04/28/2016            | 933 13        | \$933 13   | \$1,081 26 | \$-148 13           | \$0 00                                                     | \$0 00                                             |
| FED NATL MTG ASSN RE 7.500% 6/25/30 |                       |               |            | 31358SR37  |                     |                                                            |                                                    |
| 04/25/2016                          | 12/29/2015            | 807.54        | \$807.54   | \$932.71   | \$-125 17           | \$0 00                                                     | \$0 00                                             |
| 05/25/2016                          | 12/29/2015            | 716 30        | \$716 30   | \$827 33   | \$-111 03           | \$0 00                                                     | \$0 00                                             |
| 06/25/2016                          | 12/29/2015            | 1,603 76      | \$1,603 76 | \$1,852 34 | \$-248 58           | \$0 00                                                     | \$0 00                                             |
| 07/25/2016                          | 12/29/2015            | 1,126 48      | \$1,126 48 | \$1,301 08 | \$-174 60           | \$0 00                                                     | \$0 00                                             |
| 08/25/2016                          | 12/29/2015            | 1,521 22      | \$1,521 22 | \$1,757 01 | \$-235 79           | \$0 00                                                     | \$0 00                                             |
| 09/25/2016                          | 12/29/2015            | 1,280 04      | \$1,280 04 | \$1,478 45 | \$-198 41           | \$0 00                                                     | \$0 00                                             |
| 10/25/2016                          | 12/29/2015            | 833 78        | \$833 78   | \$963 02   | \$-129 24           | \$0 00                                                     | \$0 00                                             |
| 11/25/2016                          | 12/29/2015            | 710 18        | \$710 18   | \$820 26   | \$-110 08           | \$0 00                                                     | \$0 00                                             |
| 12/25/2016                          | 12/29/2015            | 425 20        | \$425 20   | \$491 11   | \$-65 91            | \$0 00                                                     | \$0 00                                             |

### Short Term Transactions

| DESCRIPTION       | CUSIP                 |               |            |               |                         | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) | Portion Subject to 28% Rates (included in Net G/L) |
|-------------------|-----------------------|---------------|------------|---------------|-------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
|                   | Date sold or disposed | Date acquired | Units      | Proceeds      | Cost or other basis     |                                                                               |                                                    |
|                   |                       |               |            | Net Gain/Loss | Accrued market discount | Wash sale loss disallowed                                                     |                                                    |
| FED NATL MTG ASSN | 6.500%                | 6/20/28       | 31359TS41  |               |                         |                                                                               |                                                    |
| 06/21/2016        | 05/06/2016            | 1,716 11      | \$1,716 11 | \$1,984 25    | \$-268 14               | \$0 00                                                                        | \$0 00                                             |
| 07/20/2016        | 05/06/2016            | 1,795 71      | \$1,795 71 | \$2,076 29    | \$-280.58               | \$0 00                                                                        | \$0 00                                             |
| 08/20/2016        | 05/06/2016            | 1,694 07      | \$1,694 07 | \$1,958 77    | \$-264 70               | \$0 00                                                                        | \$0 00                                             |
| 09/20/2016        | 05/06/2016            | 1,517 69      | \$1,517 69 | \$1,754 83    | \$-237 14               | \$0 00                                                                        | \$0 00                                             |
| 10/20/2016        | 05/06/2016            | 1,608 61      | \$1,608.61 | \$1,859 96    | \$-251 35               | \$0 00                                                                        | \$0 00                                             |
| 11/20/2016        | 05/06/2016            | 1,252 99      | \$1,252 99 | \$1,448 77    | \$-195 78               | \$0 00                                                                        | \$0 00                                             |
| 12/20/2016        | 05/06/2016            | 2,091 29      | \$2,091 29 | \$2,418 05    | \$-326 76               | \$0 00                                                                        | \$0 00                                             |
| FNMA POOL 256310  | 6.500%                | 7/01/26       | 31371MVB0  |               |                         |                                                                               |                                                    |
| 04/25/2016        | 03/24/2016            | 1,631 90      | \$1,631 90 | \$1,879 74    | \$-247 84               | \$0 00                                                                        | \$0 00                                             |
| 05/25/2016        | 03/24/2016            | 1,294 68      | \$1,294 68 | \$1,491 31    | \$-196 63               | \$0 00                                                                        | \$0 00                                             |
| 06/25/2016        | 03/24/2016            | 984 19        | \$984 19   | \$1,133 66    | \$-149 47               | \$0 00                                                                        | \$0 00                                             |
| 07/25/2016        | 03/24/2016            | 633 35        | \$633 35   | \$729 54      | \$-96 19                | \$0 00                                                                        | \$0 00                                             |
| 08/25/2016        | 03/24/2016            | 637 39        | \$637 39   | \$734 19      | \$-96 80                | \$0 00                                                                        | \$0 00                                             |
| 09/25/2016        | 03/24/2016            | 1,339.19      | \$1,339 19 | \$1,542 58    | \$-203 39               | \$0 00                                                                        | \$0 00                                             |
| 10/25/2016        | 03/24/2016            | 652 75        | \$652 75   | \$751 89      | \$-99 14                | \$0 00                                                                        | \$0 00                                             |
| 11/25/2016        | 03/24/2016            | 2,653 14      | \$2,653 14 | \$3,056 09    | \$-402 95               | \$0 00                                                                        | \$0 00                                             |
| 12/25/2016        | 03/24/2016            | 596 76        | \$596 76   | \$687 39      | \$-90 63                | \$0 00                                                                        | \$0 00                                             |
| FNMA POOL #AL6513 | 5.000%                | 7/01/44       | 3138EPGX6  |               |                         |                                                                               |                                                    |
| 07/25/2016        | 06/09/2016            | 1,178 15      | \$1,178 15 | \$1,332 78    | \$-154 63               | \$0 00                                                                        | \$0 00                                             |
| 08/25/2016        | 06/09/2016            | 1,278 87      | \$1,278 87 | \$1,446 72    | \$-167 85               | \$0 00                                                                        | \$0 00                                             |
| 09/25/2016        | 06/09/2016            | 1,134 24      | \$1,134 24 | \$1,283 11    | \$-148 87               | \$0 00                                                                        | \$0 00                                             |

# Short Term Transactions

| DESCRIPTION                                 | CUSIP                 |               |          |            |                     | Portion Subject to |                         |                           | Portion Subject to 28% Rates (included in Net G/L) |                                                            |
|---------------------------------------------|-----------------------|---------------|----------|------------|---------------------|--------------------|-------------------------|---------------------------|----------------------------------------------------|------------------------------------------------------------|
|                                             | Date sold or disposed | Date acquired | Units    | Proceeds   | Cost or other basis | Net Gain/Loss      | Accrued market discount | Wash sale loss disallowed |                                                    | Ordinary Rates including Section 988 (included in Net G/L) |
| FNMA POOL #AL6513 5.000% 7/01/44 3138EPGX6  |                       |               |          |            |                     |                    |                         |                           |                                                    |                                                            |
| 10/25/2016                                  | 06/09/2016            |               | 1,708 92 | \$1,708 92 | \$1,933 22          | \$-224.30          | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00                                                     |
| 11/25/2016                                  | 06/09/2016            |               | 582 74   | \$582 74   | \$659 22            | \$-76 48           | \$0.00                  | \$0 00                    | \$0 00                                             | \$0 00                                                     |
| 12/25/2016                                  | 06/09/2016            |               | 576 62   | \$576 62   | \$652 30            | \$-75 68           | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00                                                     |
| FNMA POOL #AL7811 7.500% 12/01/45 3138EQVD1 |                       |               |          |            |                     |                    |                         |                           |                                                    |                                                            |
| 04/25/2016                                  | 03/24/2016            |               | 1,703.72 | \$1,703 72 | \$2,045 53          | \$-341 81          | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00                                                     |
| 05/25/2016                                  | 03/24/2016            |               | 1,583 18 | \$1,583 18 | \$1,900 81          | \$-317 63          | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00                                                     |
| 05/25/2016                                  | 04/27/2016            |               | 1,871 03 | \$1,871 03 | \$2,263 95          | \$-392 92          | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00                                                     |
| 06/25/2016                                  | 03/24/2016            |               | 1,233 58 | \$1,233 58 | \$1,481 07          | \$-247 49          | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00                                                     |
| 06/25/2016                                  | 04/27/2016            |               | 1,457 87 | \$1,457 87 | \$1,764 02          | \$-306 15          | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00                                                     |
| 07/25/2016                                  | 03/24/2016            |               | 1,081 74 | \$1,081 74 | \$1,298 76          | \$-217 02          | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00                                                     |
| 07/25/2016                                  | 04/27/2016            |               | 1,278 42 | \$1,278 42 | \$1,546 89          | \$-268 47          | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00                                                     |
| 08/25/2016                                  | 03/24/2016            |               | 4,859 19 | \$4,859 19 | \$5,834 06          | \$-974 87          | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00                                                     |
| 08/25/2016                                  | 04/27/2016            |               | 5,742 68 | \$5,742 68 | \$6,948 64          | \$-1,205 96        | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00                                                     |
| 09/25/2016                                  | 03/24/2016            |               | 1,975 39 | \$1,975 39 | \$2,371 70          | \$-396 31          | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00                                                     |
| 09/25/2016                                  | 04/27/2016            |               | 2,334 55 | \$2,334 55 | \$2,824 81          | \$-490 26          | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00                                                     |
| 10/25/2016                                  | 03/24/2016            |               | 920 63   | \$920 63   | \$1,105 33          | \$-184 70          | \$0.00                  | \$0 00                    | \$0 00                                             | \$0 00                                                     |
| 10/25/2016                                  | 04/27/2016            |               | 1,088 01 | \$1,088 01 | \$1,316 49          | \$-228 48          | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00                                                     |
| 11/25/2016                                  | 03/24/2016            |               | 1,708 95 | \$1,708 95 | \$2,051 81          | \$-342 86          | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00                                                     |
| 11/25/2016                                  | 04/27/2016            |               | 2,019 67 | \$2,019 67 | \$2,443 80          | \$-424 13          | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00                                                     |
| 12/25/2016                                  | 03/24/2016            |               | 984 01   | \$984 01   | \$1,181 43          | \$-197 42          | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00                                                     |

## Part IV - Realized Gains and Losses

Patrick and Aimee Butler Family Foundation  
 #41-6009902  
 Y.E. 12/31/16

Short Term Transactions

| DESCRIPTION                                   | CUSIP                 |               |          |            |                     |               | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) |                           | Portion Subject to 28% Rates (included in Net G/L) |
|-----------------------------------------------|-----------------------|---------------|----------|------------|---------------------|---------------|-------------------------------------------------------------------------------|---------------------------|----------------------------------------------------|
|                                               | Date sold or disposed | Date acquired | Units    | Proceeds   | Cost or other basis | Net Gain/Loss | Accrued market discount                                                       | Wash sale loss disallowed |                                                    |
| FNMA POOL #AL7811 7.500% 12/01/45 3138EQVD1   |                       |               |          |            |                     |               |                                                                               |                           |                                                    |
| 12/25/2016                                    |                       | 04/27/2016    | 1,162 92 | \$1,162 92 | \$1,407 13          | \$-244 21     | \$0 00                                                                        | \$0 00                    | \$0 00                                             |
| FED NATL MTG ASSN 6.000% 1/25/44 31393XFS1    |                       |               |          |            |                     |               |                                                                               |                           |                                                    |
| 04/25/2016                                    |                       | 11/05/2015    | 2,200 16 | \$2,200 16 | \$2,528 12          | \$-327 96     | \$0 00                                                                        | \$0 00                    | \$0 00                                             |
| 05/25/2016                                    |                       | 11/05/2015    | 1,185 06 | \$1,185 06 | \$1,361 71          | \$-176 65     | \$0 00                                                                        | \$0 00                    | \$0 00                                             |
| 06/25/2016                                    |                       | 11/05/2015    | 1,314 20 | \$1,314 20 | \$1,510 10          | \$-195 90     | \$0 00                                                                        | \$0 00                    | \$0 00                                             |
| 07/25/2016                                    |                       | 11/05/2015    | 3,115 94 | \$3,115 94 | \$3,580 41          | \$-464 47     | \$0 00                                                                        | \$0 00                    | \$0 00                                             |
| 08/25/2016                                    |                       | 11/05/2015    | 1,166 38 | \$1,166 38 | \$1,340 24          | \$-173 86     | \$0 00                                                                        | \$0 00                    | \$0 00                                             |
| 09/25/2016                                    |                       | 11/05/2015    | 2,267 84 | \$2,267 84 | \$2,605 89          | \$-338 05     | \$0 00                                                                        | \$0 00                    | \$0 00                                             |
| 10/25/2016                                    |                       | 11/05/2015    | 1,745 22 | \$1,745 22 | \$2,005 37          | \$-260 15     | \$0 00                                                                        | \$0 00                    | \$0 00                                             |
| FED HOME LN MTG CORP 6.500% 7/25/43 31394JD87 |                       |               |          |            |                     |               |                                                                               |                           |                                                    |
| 06/25/2016                                    |                       | 05/06/2016    | 1,461 82 | \$1,461 82 | \$1,748 70          | \$-286 88     | \$0 00                                                                        | \$0 00                    | \$0 00                                             |
| 07/25/2016                                    |                       | 05/06/2016    | 525 72   | \$525 72   | \$628 89            | \$-103 17     | \$0 00                                                                        | \$0 00                    | \$0 00                                             |
| 08/25/2016                                    |                       | 05/06/2016    | 330 60   | \$330 60   | \$395 48            | \$-64 88      | \$0 00                                                                        | \$0 00                    | \$0 00                                             |
| 09/25/2016                                    |                       | 05/06/2016    | 1,116 28 | \$1,116 28 | \$1,335 35          | \$-219 07     | \$0 00                                                                        | \$0 00                    | \$0 00                                             |
| 10/25/2016                                    |                       | 05/06/2016    | 1,121 84 | \$1,121 84 | \$1,342 00          | \$-220 16     | \$0 00                                                                        | \$0 00                    | \$0 00                                             |
| 11/25/2016                                    |                       | 05/06/2016    | 935 84   | \$935 84   | \$1,119 50          | \$-183 66     | \$0 00                                                                        | \$0 00                    | \$0 00                                             |
| 12/25/2016                                    |                       | 05/06/2016    | 517 36   | \$517 36   | \$618 89            | \$-101 53     | \$0 00                                                                        | \$0 00                    | \$0 00                                             |
| FNMA POOL 888366 7.000% 4/01/37 31410F6B6     |                       |               |          |            |                     |               |                                                                               |                           |                                                    |
| 05/25/2016                                    |                       | 03/31/2016    | 1,446 63 | \$1,446 63 | \$1,697 98          | \$-251 35     | \$0 00                                                                        | \$0 00                    | \$0 00                                             |
| 06/25/2016                                    |                       | 03/31/2016    | 857 23   | \$857 23   | \$1,006 17          | \$-148 94     | \$0 00                                                                        | \$0 00                    | \$0 00                                             |
| 07/25/2016                                    |                       | 03/31/2016    | 938 79   | \$938 79   | \$1,101 90          | \$-163 11     | \$0 00                                                                        | \$0 00                    | \$0 00                                             |

# Short Term Transactions

| DESCRIPTION                                | CUSIP                 |               |             |             |                     | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) |                         |                           | Portion Subject to 28% Rates (included in Net G/L) |         |
|--------------------------------------------|-----------------------|---------------|-------------|-------------|---------------------|-------------------------------------------------------------------------------|-------------------------|---------------------------|----------------------------------------------------|---------|
|                                            | Date sold or disposed | Date acquired | Units       | Proceeds    | Cost or other basis | Net Gain/Loss                                                                 | Accrued market discount | Wash sale loss disallowed | Net G/L                                            | Net G/L |
|                                            |                       |               |             |             |                     |                                                                               |                         |                           |                                                    |         |
| FNMA POOL 888366 7.000% 4/01/37 31410F6B6  |                       |               |             |             |                     |                                                                               |                         |                           |                                                    |         |
| 08/10/2016                                 | 03/31/2016            | 48,048 56     | \$58,018 64 | \$56,397 00 | \$1,621 64          | \$0 00                                                                        | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00  |
| 08/25/2016                                 | 03/31/2016            | 1,197 50      | \$1,197 50  | \$1,405 57  | \$-208 07           | \$0 00                                                                        | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00  |
| FNMA POOL 888736 6.000% 10/01/37 31410GLR2 |                       |               |             |             |                     |                                                                               |                         |                           |                                                    |         |
| 04/25/2016                                 | 03/14/2016            | 3,720 68      | \$3,720 68  | \$4,083 45  | \$-362 77           | \$0 00                                                                        | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00  |
| 05/25/2016                                 | 03/14/2016            | 2,512 21      | \$2,512 21  | \$2,757 15  | \$-244 94           | \$0 00                                                                        | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00  |
| 06/25/2016                                 | 03/14/2016            | 1,425 44      | \$1,425 44  | \$1,564 42  | \$-138 98           | \$0 00                                                                        | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00  |
| 07/25/2016                                 | 03/14/2016            | 3,634 35      | \$3,634 35  | \$3,988 70  | \$-354 35           | \$0 00                                                                        | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00  |
| 08/25/2016                                 | 03/14/2016            | 2,013 32      | \$2,013 32  | \$2,209 62  | \$-196 30           | \$0 00                                                                        | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00  |
| 09/25/2016                                 | 03/14/2016            | 989 25        | \$989 25    | \$1,085 70  | \$-96 45            | \$0 00                                                                        | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00  |
| 10/25/2016                                 | 03/14/2016            | 1,931 74      | \$1,931.74  | \$2,120 08  | \$-188 34           | \$0 00                                                                        | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00  |
| 11/25/2016                                 | 03/14/2016            | 2,730 76      | \$2,730 76  | \$2,997 01  | \$-266 25           | \$0 00                                                                        | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00  |
| 12/25/2016                                 | 03/14/2016            | 2,056.17      | \$2,056 17  | \$2,256 65  | \$-200 48           | \$0 00                                                                        | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00  |
| FNMA POOL #AD0570 5.500% 8/01/37 31418MT44 |                       |               |             |             |                     |                                                                               |                         |                           |                                                    |         |
| 04/25/2016                                 | 02/12/2016            | 3,745 28      | \$3,745 28  | \$4,234.51  | \$-489 23           | \$0 00                                                                        | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00  |
| 05/25/2016                                 | 02/12/2016            | 3,221 55      | \$3,221 55  | \$3,642 36  | \$-420 81           | \$0 00                                                                        | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00  |
| 06/25/2016                                 | 02/12/2016            | 4,365 41      | \$4,365 41  | \$4,935 64  | \$-570 23           | \$0 00                                                                        | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00  |
| 07/25/2016                                 | 02/12/2016            | 2,977 49      | \$2,977 49  | \$3,366 42  | \$-388 93           | \$0 00                                                                        | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00  |
| 08/25/2016                                 | 02/12/2016            | 3,478 91      | \$3,478 91  | \$3,933 34  | \$-454 43           | \$0 00                                                                        | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00  |
| 09/25/2016                                 | 02/12/2016            | 4,018 97      | \$4,018 97  | \$4,543 95  | \$-524 98           | \$0 00                                                                        | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00  |
| 10/25/2016                                 | 02/12/2016            | 3,438 32      | \$3,438 32  | \$3,887 45  | \$-449 13           | \$0 00                                                                        | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00  |
| 11/25/2016                                 | 02/12/2016            | 3,750 89      | \$3,750 89  | \$4,240 85  | \$-489 96           | \$0 00                                                                        | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00  |

Part IV - Realized Gains and Losses

Patrick and Aimee Butler Family Foundation  
#41-6009902  
Y.E. 12/31/16

**Short Term Transactions**

| DESCRIPTION                         | CUSIP                 |               |              |              |                     |               | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) | Portion Subject to 28% Rates (included in Net G/L) |
|-------------------------------------|-----------------------|---------------|--------------|--------------|---------------------|---------------|-------------------------------------------------------------------------------|----------------------------------------------------|
|                                     | Date sold or disposed | Date acquired | Units        | Proceeds     | Cost or other basis | Net Gain/Loss |                                                                               |                                                    |
| FNMA POOL #AD0570 5.500% 8/01/37    |                       |               |              |              |                     |               |                                                                               |                                                    |
| 12/25/2016                          | 02/12/2016            | 2,950.20      | \$2,950.20   | \$3,335.57   | \$-385.37           | \$0.00        | \$0.00                                                                        | \$0.00                                             |
| FNMA POOL AD0727 6.000% 8/01/39     |                       |               |              |              |                     |               |                                                                               |                                                    |
| 04/25/2016                          | 08/05/2015            | 667.64        | \$667.64     | \$758.61     | \$-90.97            | \$0.00        | \$0.00                                                                        | \$0.00                                             |
| 05/25/2016                          | 08/05/2015            | 796.20        | \$796.20     | \$904.68     | \$-108.48           | \$0.00        | \$0.00                                                                        | \$0.00                                             |
| 06/25/2016                          | 08/05/2015            | 390.45        | \$390.45     | \$443.65     | \$-53.20            | \$0.00        | \$0.00                                                                        | \$0.00                                             |
| 07/25/2016                          | 08/05/2015            | 6,754.13      | \$6,754.13   | \$7,674.38   | \$-920.25           | \$0.00        | \$0.00                                                                        | \$0.00                                             |
| FEDERATED ENHANCED TREASURY         |                       |               |              |              |                     |               |                                                                               |                                                    |
| 04/27/2016                          | 05/21/2015            | 2,500.00      | \$34,950.00  | \$33,799.25  | \$1,150.75          | \$0.00        | \$0.00                                                                        | \$0.00                                             |
| 04/27/2016                          | 08/06/2015            | 1,855.00      | \$25,932.90  | \$25,255.64  | \$677.26            | \$0.00        | \$0.00                                                                        | \$0.00                                             |
| 04/27/2016                          | 08/07/2015            | 500.00        | \$6,990.00   | \$6,813.20   | \$176.80            | \$0.00        | \$0.00                                                                        | \$0.00                                             |
| 04/27/2016                          | 08/10/2015            | 2,500.00      | \$34,950.00  | \$34,041.75  | \$908.25            | \$0.00        | \$0.00                                                                        | \$0.00                                             |
| 04/27/2016                          | 08/13/2015            | 2,500.00      | \$34,950.00  | \$33,763.50  | \$1,186.50          | \$0.00        | \$0.00                                                                        | \$0.00                                             |
| 04/27/2016                          | 08/25/2015            | 9,900.00      | \$138,402.00 | \$134,244.00 | \$4,158.00          | \$0.00        | \$0.00                                                                        | \$0.00                                             |
| FIFTH THIRD BANCORP 2.875% 10/01/21 |                       |               |              |              |                     |               |                                                                               |                                                    |
| 10/06/2016                          | 08/25/2016            | 75,000.00     | \$77,923.50  | \$78,642.75  | \$-719.25           | \$0.00        | \$0.00                                                                        | \$0.00                                             |
| 10/13/2016                          | 08/25/2016            | 75,000.00     | \$77,952.75  | \$78,642.75  | \$-690.00           | \$0.00        | \$0.00                                                                        | \$0.00                                             |
| GNMA POOL #458353 7.250% 11/15/27   |                       |               |              |              |                     |               |                                                                               |                                                    |
| 04/15/2016                          | 03/07/2016            | 637.19        | \$637.19     | \$767.61     | \$-130.42           | \$0.00        | \$0.00                                                                        | \$0.00                                             |
| 05/15/2016                          | 03/07/2016            | 649.45        | \$649.45     | \$782.38     | \$-132.93           | \$0.00        | \$0.00                                                                        | \$0.00                                             |
| 06/15/2016                          | 03/07/2016            | 653.65        | \$653.65     | \$787.44     | \$-133.79           | \$0.00        | \$0.00                                                                        | \$0.00                                             |
| 07/15/2016                          | 03/07/2016            | 658.60        | \$658.60     | \$793.41     | \$-134.81           | \$0.00        | \$0.00                                                                        | \$0.00                                             |

| DESCRIPTION                                 |               |           |             |                     |               |                         |                           |                                                                               |                                                    | 0000 |
|---------------------------------------------|---------------|-----------|-------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|------|
| Date sold or disposed                       | Date acquired | Units     | Proceeds    | Cost or other basis | Net Gain/Loss | Accrued market discount | Wash sale loss disallowed | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) | Portion Subject to 28% Rates (included in Net G/L) |      |
| GNMA POOL #458353 7.250% 11/15/27 36208RE26 |               |           |             |                     |               |                         |                           |                                                                               |                                                    |      |
| 08/15/2016                                  | 03/07/2016    | 662 89    | \$662 89    | \$798 58            | \$ -135 69    | \$0.00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |      |
| 09/15/2016                                  | 03/07/2016    | 11,532 58 | \$11,532 58 | \$13,893 16         | \$ -2,360 58  | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |      |
| 10/15/2016                                  | 03/07/2016    | 458 79    | \$458 79    | \$552 70            | \$ -93 91     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |      |
| 11/15/2016                                  | 03/07/2016    | 462.47    | \$462 47    | \$557 13            | \$ -94 66     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |      |
| 12/15/2016                                  | 03/07/2016    | 464 73    | \$464 73    | \$559 85            | \$ -95 12     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |      |
| GNMA POOL #518413 7.250% 9/15/29 36211N3W6  |               |           |             |                     |               |                         |                           |                                                                               |                                                    |      |
| 04/15/2016                                  | 03/07/2016    | 1,163 10  | \$1,163 10  | \$1,401 17          | \$ -238 07    | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |      |
| 05/15/2016                                  | 03/07/2016    | 1,170 70  | \$1,170 70  | \$1,410 33          | \$ -239 63    | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |      |
| 06/15/2016                                  | 03/07/2016    | 1,178 20  | \$1,178 20  | \$1,419.36          | \$ -241 16    | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |      |
| 07/15/2016                                  | 03/07/2016    | 1,217.50  | \$1,217 50  | \$1,466.71          | \$ -249 21    | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |      |
| 08/15/2016                                  | 03/07/2016    | 1,193 70  | \$1,193 70  | \$1,438.04          | \$ -244.34    | \$0 00                  | \$0 00                    | \$0.00                                                                        | \$0.00                                             |      |
| 09/15/2016                                  | 03/07/2016    | 1,201 40  | \$1,201 40  | \$1,447 31          | \$ -245 91    | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |      |
| 10/15/2016                                  | 03/07/2016    | 1,209 10  | \$1,209 10  | \$1,456 59          | \$ -247 49    | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |      |
| 11/15/2016                                  | 03/07/2016    | 1,217 00  | \$1,217 00  | \$1,466 10          | \$ -249.10    | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |      |
| 12/15/2016                                  | 03/07/2016    | 1,224 80  | \$1,224 80  | \$1,475 50          | \$ -250 70    | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |      |
| GNMA POOL #784121 7.000% 8/15/29 3622A2SJ2  |               |           |             |                     |               |                         |                           |                                                                               |                                                    |      |
| 05/15/2016                                  | 04/08/2016    | 1,843 70  | \$1,843 70  | \$2,221.66          | \$ -377 96    | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |      |
| 06/15/2016                                  | 04/08/2016    | 1,574 22  | \$1,574 22  | \$1,896 94          | \$ -322 72    | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |      |
| 07/15/2016                                  | 04/08/2016    | 1,648 01  | \$1,648 01  | \$1,985 85          | \$ -337 84    | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |      |
| 08/15/2016                                  | 04/08/2016    | 1,153 54  | \$1,153.54  | \$1,390 02          | \$ -236 48    | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |      |
| 09/15/2016                                  | 04/08/2016    | 1,638.19  | \$1,638 19  | \$1,974 02          | \$ -335 83    | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |      |

**Short Term Transactions**

| DESCRIPTION                 | CUSIP                 |               |            |              |                     | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) | Portion Subject to 28% Rates (included in Net G/L) |
|-----------------------------|-----------------------|---------------|------------|--------------|---------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
|                             | Date sold or disposed | Date acquired | Units      | Proceeds     | Cost or other basis |                                                                               |                                                    |
| GNMA POOL #784121           | 7.000%                | 8/15/29       |            | 3622AZSJ2    |                     |                                                                               |                                                    |
| 10/15/2016                  |                       | 04/08/2016    | 1,451.37   | \$1,451.37   | \$1,748.90          | \$-297.53                                                                     | \$0.00                                             |
| 11/15/2016                  |                       | 04/08/2016    | 1,207.33   | \$1,207.33   | \$1,454.83          | \$-247.50                                                                     | \$0.00                                             |
| 12/15/2016                  |                       | 04/08/2016    | 1,049.49   | \$1,049.49   | \$1,264.64          | \$-215.15                                                                     | \$0.00                                             |
| GENERAL DYNAMICS COR 3.875% | 7/15/21               |               |            | 369550AR9    |                     |                                                                               |                                                    |
| 04/13/2016                  |                       | 02/17/2016    | 150,000.00 | \$165,150.00 | \$162,316.50        | \$2,833.50                                                                    | \$0.00                                             |
| GENERAL DYNAMICS COR 3.600% | 11/15/42              |               |            | 369550AT5    |                     |                                                                               |                                                    |
| 06/29/2016                  |                       | 12/23/2015    | 100,000.00 | \$105,889.00 | \$93,133.00         | \$12,756.00                                                                   | \$0.00                                             |
| GOVT NATL MTG ASSN 6.500%   | 5/20/33               |               |            | 38373Q2Q3    |                     |                                                                               |                                                    |
| 09/02/2016                  |                       | 02/10/2016    | 150,000.00 | \$178,125.00 | \$179,812.50        | \$-1,687.50                                                                   | \$0.00                                             |
| GOVT NATL MTG ASSN 7.37201% | 8/20/38               |               |            | 38378UAS6    |                     |                                                                               |                                                    |
| 04/20/2016                  |                       | 03/16/2016    | 1,375.83   | \$1,375.83   | \$1,626.92          | \$-251.09                                                                     | \$0.00                                             |
| 05/20/2016                  |                       | 03/16/2016    | 2,074.68   | \$2,074.68   | \$2,453.31          | \$-378.63                                                                     | \$0.00                                             |
| 06/20/2016                  |                       | 03/16/2016    | 1,933.94   | \$1,933.94   | \$2,286.88          | \$-352.94                                                                     | \$0.00                                             |
| 07/20/2016                  |                       | 03/16/2016    | 2,696.09   | \$2,696.09   | \$3,188.13          | \$-492.04                                                                     | \$0.00                                             |
| 08/20/2016                  |                       | 03/16/2016    | 1,279.56   | \$1,279.56   | \$1,513.08          | \$-233.52                                                                     | \$0.00                                             |
| 09/20/2016                  |                       | 03/16/2016    | 1,426.35   | \$1,426.35   | \$1,686.66          | \$-260.31                                                                     | \$0.00                                             |
| 10/20/2016                  |                       | 03/16/2016    | 1,459.10   | \$1,459.10   | \$1,725.39          | \$-266.29                                                                     | \$0.00                                             |
| 11/20/2016                  |                       | 03/16/2016    | 2,079.61   | \$2,079.61   | \$2,459.14          | \$-379.53                                                                     | \$0.00                                             |
| 12/20/2016                  |                       | 03/16/2016    | 1,376.10   | \$1,376.10   | \$1,627.24          | \$-251.14                                                                     | \$0.00                                             |
| VR GOVT NATL MTG AS 5.6976% | 7/20/37               |               |            | 38379VRP1    |                     |                                                                               |                                                    |
| 04/20/2016                  |                       | 02/10/2016    | 4,254.34   | \$4,254.34   | \$4,871.22          | \$-616.88                                                                     | \$0.00                                             |
|                             |                       |               |            |              |                     |                                                                               | \$0.00                                             |



Part IV - Realized Gains and Losses

Patrick and Aimee Butler Family Foundation  
#41-6009902  
Y.E. 12/31/16

Short Term Transactions

| DESCRIPTION                         | CUSIP                 |               |            |              |                     | Portion Subject to |                         | Portion Subject to 28% Rates (included in Net G/L) |                           |                                                            |
|-------------------------------------|-----------------------|---------------|------------|--------------|---------------------|--------------------|-------------------------|----------------------------------------------------|---------------------------|------------------------------------------------------------|
|                                     | Date sold or disposed | Date acquired | Units      | Proceeds     | Cost or other basis | Net Gain/Loss      | Accrued market discount |                                                    | Wash sale loss disallowed | Ordinary Rates including Section 988 (included in Net G/L) |
| VR GOVT NATL MTG AS 5.6976% 7/20/37 |                       |               |            | 38379VRP1    |                     |                    |                         |                                                    |                           |                                                            |
| 05/20/2016                          | 02/10/2016            |               | 1,471 86   | \$1,471 86   | \$1,685 28          | \$-213 42          | \$0 00                  | \$0 00                                             | \$0 00                    | \$0 00                                                     |
| 06/20/2016                          | 02/10/2016            |               | 2,206 44   | \$2,206 44   | \$2,526 37          | \$-319 93          | \$0 00                  | \$0 00                                             | \$0 00                    | \$0 00                                                     |
| 07/20/2016                          | 02/10/2016            |               | 1,574 71   | \$1,574 71   | \$1,803 04          | \$-228 33          | \$0 00                  | \$0 00                                             | \$0 00                    | \$0 00                                                     |
| 08/20/2016                          | 02/10/2016            |               | 2,852 88   | \$2,852 88   | \$3,266 55          | \$-413 67          | \$0 00                  | \$0 00                                             | \$0 00                    | \$0 00                                                     |
| 09/02/2016                          | 02/10/2016            |               | 136,538 55 | \$156,165 96 | \$156,336 64        | \$-170 68          | \$0 00                  | \$0 00                                             | \$0 00                    | \$0 00                                                     |
| 09/20/2016                          | 02/10/2016            |               | 541 52     | \$541 52     | \$620 04            | \$-78 52           | \$0 00                  | \$0 00                                             | \$0 00                    | \$0 00                                                     |
| ING US INC 5.500% 7/15/22           |                       |               |            | 45685EAB2    |                     |                    |                         |                                                    |                           |                                                            |
| 06/17/2016                          | 04/14/2016            |               | 50,000 00  | \$57,867 00  | \$56,020 00         | \$1,847 00         | \$0 00                  | \$0 00                                             | \$0 00                    | \$0 00                                                     |
| JPMORGAN CHASE & CO 4.400% 7/22/20  |                       |               |            | 46625HHS2    |                     |                    |                         |                                                    |                           |                                                            |
| 06/17/2016                          | 02/24/2016            |               | 125,000 00 | \$136,048 75 | \$134,435 00        | \$1,613 75         | \$0 00                  | \$0 00                                             | \$0 00                    | \$0 00                                                     |
| JPMORGAN CHASE & CO 3.250% 9/23/22  |                       |               |            | 46625HJE1    |                     |                    |                         |                                                    |                           |                                                            |
| 09/08/2016                          | 08/09/2016            |               | 75,000 00  | \$78,519 00  | \$78,822 00         | \$-303 00          | \$0 00                  | \$0 00                                             | \$0 00                    | \$0 00                                                     |
| JOHNSON & JOHNSON 5.850% 7/15/38    |                       |               |            | 478160AT1    |                     |                    |                         |                                                    |                           |                                                            |
| 04/12/2016                          | 08/28/2015            |               | 100,000 00 | \$136,471 00 | \$128,379 00        | \$8,092 00         | \$0 00                  | \$0 00                                             | \$0 00                    | \$0 00                                                     |
| KANKAKEE CNTY IL SCH 4.300% 1/01/36 |                       |               |            | 484350KD4    |                     |                    |                         |                                                    |                           |                                                            |
| 07/19/2016                          | 07/14/2016            |               | 100,000 00 | \$101,984 00 | \$100,000 00        | \$1,984 00         | \$0 00                  | \$0 00                                             | \$0 00                    | \$0 00                                                     |
| L-3 COMMUNICATIONS 3.850% 12/15/26  |                       |               |            | 502413BE6    |                     |                    |                         |                                                    |                           |                                                            |
| 12/13/2016                          | 11/29/2016            |               | 25,000 00  | \$24,711 25  | \$24,872 25         | \$-161 00          | \$0 00                  | \$0 00                                             | \$0 00                    | \$0 00                                                     |
| LAZARD GROUP LLC 3.625% 3/01/27     |                       |               |            | 52107QAH8    |                     |                    |                         |                                                    |                           |                                                            |
| 11/08/2016                          | 11/01/2016            |               | 75,000 00  | \$73,911 00  | \$74,676 75         | \$-765 75          | \$0 00                  | \$0 00                                             | \$0 00                    | \$0 00                                                     |

Part IV - Realized Gains and Losses

Patrick and Almee Butler Family Foundation  
#41-6009902  
Y.E. 12/31/16

**Short Term Transactions**

| DESCRIPTION                          | CUSIP                 |               |              |              |                     | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) |                         | Portion Subject to 28% Rates (included in Net G/L) |
|--------------------------------------|-----------------------|---------------|--------------|--------------|---------------------|-------------------------------------------------------------------------------|-------------------------|----------------------------------------------------|
|                                      | Date sold or disposed | Date acquired | Units        | Proceeds     | Cost or other basis | Net Gain/Loss                                                                 | Accrued market discount | Wash sale loss disallowed                          |
| LOUISIANA ST HSG COR 3.050% 12/01/38 | 54627DBV2             |               |              |              |                     |                                                                               |                         |                                                    |
| 05/01/2016                           | 07/22/2015            | 711.13        | \$711.13     | \$711.13     | \$0.00              | \$0.00                                                                        | \$0.00                  | \$0.00                                             |
| 06/01/2016                           | 07/22/2015            | 893.08        | \$893.08     | \$893.08     | \$0.00              | \$0.00                                                                        | \$0.00                  | \$0.00                                             |
| 07/01/2016                           | 07/22/2015            | 416.10        | \$416.10     | \$416.10     | \$0.00              | \$0.00                                                                        | \$0.00                  | \$0.00                                             |
| LYONDELLBASELL IND 6.000% 11/15/21   | 552081AD3             |               |              |              |                     |                                                                               |                         |                                                    |
| 08/08/2016                           | 07/27/2016            | 100,000.00    | \$116,971.00 | \$117,449.00 | \$-478.00           | \$0.00                                                                        | \$0.00                  | \$0.00                                             |
| MARKEL CORPORATION 4.900% 7/01/22    | 570535AK0             |               |              |              |                     |                                                                               |                         |                                                    |
| 08/09/2016                           | 02/25/2016            | 50,000.00     | \$55,294.00  | \$54,926.00  | \$368.00            | \$0.00                                                                        | \$0.00                  | \$0.00                                             |
| 08/09/2016                           | 06/28/2016            | 50,000.00     | \$55,294.00  | \$55,721.00  | \$-427.00           | \$0.00                                                                        | \$0.00                  | \$0.00                                             |
| MARKEL CORP 5.000% 4/05/46           | 570535AQ7             |               |              |              |                     |                                                                               |                         |                                                    |
| 05/04/2016                           | 03/29/2016            | 75,000.00     | \$77,304.75  | \$74,217.75  | \$3,087.00          | \$0.00                                                                        | \$0.00                  | \$0.00                                             |
| MAYO CLINIC 4.128% 11/15/52          | 578454AD2             |               |              |              |                     |                                                                               |                         |                                                    |
| 07/26/2016                           | 03/10/2016            | 50,000.00     | \$57,015.00  | \$50,000.00  | \$7,015.00          | \$0.00                                                                        | \$0.00                  | \$0.00                                             |
| MET GOVT NASHVILLE 4.053% 7/01/26    | 592041WJ2             |               |              |              |                     |                                                                               |                         |                                                    |
| 04/15/2016                           | 03/18/2016            | 100,000.00    | \$106,325.00 | \$100,000.00 | \$6,325.00          | \$0.00                                                                        | \$0.00                  | \$0.00                                             |
| MICHIGAN ST HSG DEV 2.096% 4/01/21   | 59465MU94             |               |              |              |                     |                                                                               |                         |                                                    |
| 11/17/2016                           | 08/12/2016            | 100,000.00    | \$98,125.00  | \$100,000.00 | \$-1,875.00         | \$0.00                                                                        | \$0.00                  | \$0.00                                             |
| MICHIGAN ST HSG DEV 2.196% 10/01/21  | 59465MV28             |               |              |              |                     |                                                                               |                         |                                                    |
| 10/11/2016                           | 08/12/2016            | 100,000.00    | \$99,210.00  | \$100,000.00 | \$-790.00           | \$0.00                                                                        | \$0.00                  | \$0.00                                             |
| MICROSOFT CORP 2.000% 8/08/23        | 594918BQ6             |               |              |              |                     |                                                                               |                         |                                                    |
| 10/04/2016                           | 08/01/2016            | 25,000.00     | \$24,825.50  | \$24,925.25  | \$-99.75            | \$0.00                                                                        | \$0.00                  | \$0.00                                             |

## Part IV - Realized Gains and Losses

Patrick and Aimee Butler Family Foundation  
 #41-6009902  
 Y.E. 12/31/16

**Short Term Transactions**

| DESCRIPTION                                          | CUSIP         |            |              | Net Gain/Loss       | Accrued market discount | Wash sale loss disallowed | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) | Portion Subject to 28% Rates (included in Net G/L) |
|------------------------------------------------------|---------------|------------|--------------|---------------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| Date sold or disposed                                | Date acquired | Units      | Proceeds     | Cost or other basis |                         |                           |                                                                               |                                                    |
| <b>MICROSOFT CORP 2.400% 8/08/26 594918BR4</b>       |               |            |              |                     |                         |                           |                                                                               |                                                    |
| 08/12/2016                                           | 08/01/2016    | 25,000 00  | \$25,201 75  | \$24,953 50         | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 10/04/2016                                           | 08/01/2016    | 50,000 00  | \$49,803 50  | \$49,907 00         | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| <b>VR NEW RESIDENTIAL 5.6978% 11/25/35 64829GAN9</b> |               |            |              |                     |                         |                           |                                                                               |                                                    |
| 09/25/2016                                           | 08/01/2016    | 313 35     | \$313 35     | \$334 94            | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 10/25/2016                                           | 08/01/2016    | 312 44     | \$312 44     | \$333 97            | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 11/25/2016                                           | 08/01/2016    | 312 54     | \$312 54     | \$334 07            | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 12/25/2016                                           | 08/01/2016    | 313 85     | \$313 85     | \$335 47            | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| <b>NIKE INC 2.375% 11/01/26 654106AF0</b>            |               |            |              |                     |                         |                           |                                                                               |                                                    |
| 12/01/2016                                           | 10/18/2016    | 25,000 00  | \$23,394 75  | \$24,964 50         | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| <b>NORDSTROM INC 4.000% 10/15/21 655664AP5</b>       |               |            |              |                     |                         |                           |                                                                               |                                                    |
| 06/29/2016                                           | 03/14/2016    | 125,000 00 | \$133,671 25 | \$130,700 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 07/19/2016                                           | 03/14/2016    | 25,000 00  | \$26,806 50  | \$26,140 00         | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| <b>NORTH CAROLINA ST HS 3.000% 1/01/33 658207RX5</b> |               |            |              |                     |                         |                           |                                                                               |                                                    |
| 05/24/2016                                           | 03/09/2016    | 100,000 00 | \$102,314 00 | \$102,500 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| <b>NOVARTIS SECS INVEST 5.125% 2/10/19 66989GAA8</b> |               |            |              |                     |                         |                           |                                                                               |                                                    |
| 12/09/2016                                           | 10/03/2016    | 100,000 00 | \$107,093 00 | \$108,994 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| <b>PNC FUNDING CORP 6.700% 6/10/19 693476BF9</b>     |               |            |              |                     |                         |                           |                                                                               |                                                    |
| 05/20/2016                                           | 01/13/2016    | 25,000 00  | \$28,447 25  | \$28,695 50         | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| <b>PACCAR FINANCIAL COR 1.650% 8/11/21 69371RN44</b> |               |            |              |                     |                         |                           |                                                                               |                                                    |
| 11/23/2016                                           | 10/11/2016    | 100,000 00 | \$96,295 00  | \$99,075 00         | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |

Part IV - Realized Gains and Losses

Patrick and Aimee Butler Family Foundation

#41-6009902

Y.E. 12/31/16

Short Term Transactions

| DESCRIPTION                                    | CUSIP         |            |              |                     |               |                         |                           | Portion Subject to                                         |                                    | Portion Subject |
|------------------------------------------------|---------------|------------|--------------|---------------------|---------------|-------------------------|---------------------------|------------------------------------------------------------|------------------------------------|-----------------|
| Date sold or disposed                          | Date acquired | Units      | Proceeds     | Cost or other basis | Net Gain/Loss | Accrued market discount | Wash sale loss disallowed | Ordinary Rates including Section 988 (included in Net G/L) | to 28% Rates (included in Net G/L) |                 |
| PANHANDLE TX ECON DE 3.985% 7/15/48 69848AAA6  |               |            |              |                     |               |                         |                           |                                                            |                                    |                 |
| 08/18/2016                                     | 08/11/2016    | 150,000 00 | \$153,061 50 | \$150,000 00        | \$3,061 50    | \$0 00                  | \$0 00                    | \$0 00                                                     | \$0 00                             | \$0 00          |
| VR PARK PL SECS IN 0.70332% 6/25/35 70069FJQ1  |               |            |              |                     |               |                         |                           |                                                            |                                    |                 |
| 04/25/2016                                     | 04/07/2016    | 8,256 85   | \$8,256 85   | \$8,225 89          | \$30 96       | \$0 00                  | \$0 00                    | \$0 00                                                     | \$0 00                             | \$0 00          |
| 05/25/2016                                     | 04/07/2016    | 8,767 65   | \$8,767 65   | \$8,734 77          | \$32 88       | \$0 00                  | \$0 00                    | \$0 00                                                     | \$0 00                             | \$0 00          |
| 06/25/2016                                     | 04/07/2016    | 4,262.75   | \$4,262.75   | \$4,246 76          | \$15 99       | \$0 00                  | \$0 00                    | \$0 00                                                     | \$0 00                             | \$0 00          |
| 07/25/2016                                     | 04/07/2016    | 8,142.72   | \$8,142.72   | \$8,112.19          | \$30.53       | \$0.00                  | \$0.00                    | \$0.00                                                     | \$0.00                             | \$0.00          |
| 08/25/2016                                     | 04/07/2016    | 7,128 26   | \$7,128 26   | \$7,101 53          | \$26 73       | \$0 00                  | \$0 00                    | \$0 00                                                     | \$0 00                             | \$0 00          |
| 09/25/2016                                     | 04/07/2016    | 8,155 78   | \$8,155 78   | \$8,125 20          | \$30 58       | \$0 00                  | \$0 00                    | \$0 00                                                     | \$0 00                             | \$0 00          |
| 10/25/2016                                     | 04/07/2016    | 5,373 20   | \$5,373 20   | \$5,353 05          | \$20 15       | \$0 00                  | \$0 00                    | \$0 00                                                     | \$0 00                             | \$0 00          |
| 11/25/2016                                     | 04/07/2016    | 4,350 09   | \$4,350 09   | \$4,333 78          | \$16 31       | \$0 00                  | \$0 00                    | \$0 00                                                     | \$0 00                             | \$0 00          |
| 12/25/2016                                     | 04/07/2016    | 6,911 64   | \$6,911 64   | \$6,885 72          | \$25 92       | \$0 00                  | \$0 00                    | \$0 00                                                     | \$0 00                             | \$0 00          |
| RAYTHEON COMPANY 3.150% 12/15/24 755111BY6     |               |            |              |                     |               |                         |                           |                                                            |                                    |                 |
| 07/13/2016                                     | 02/05/2016    | 50,000 00  | \$54,234 00  | \$51,871 50         | \$2,362 50    | \$0 00                  | \$0 00                    | \$0 00                                                     | \$0 00                             | \$0 00          |
| P/P SBA TOWER TRUST 2.898% 10/15/44 78403DAG5  |               |            |              |                     |               |                         |                           |                                                            |                                    |                 |
| 05/11/2016                                     | 11/19/2015    | 75,000 00  | \$74,475 00  | \$74,272 50         | \$202 50      | \$0 00                  | \$0 00                    | \$0 00                                                     | \$0 00                             | \$0 00          |
| P/P SAUDI INTERNATIO 4.500% 10/26/46 80413TAC3 |               |            |              |                     |               |                         |                           |                                                            |                                    |                 |
| 11/23/2016                                     | 10/19/2016    | 100,000 00 | \$95,600 00  | \$98,615 00         | \$-3,015 00   | \$0 00                  | \$0 00                    | \$0 00                                                     | \$0 00                             | \$0 00          |
| VR SEQUOIA MORTGAG 4.18217% 1/25/42 81744TAE7  |               |            |              |                     |               |                         |                           |                                                            |                                    |                 |
| 10/25/2016                                     | 09/08/2016    | 407.71     | \$407 71     | \$434 98            | \$-27.27      | \$0 00                  | \$0 00                    | \$0 00                                                     | \$0 00                             | \$0 00          |
| 11/25/2016                                     | 09/08/2016    | 432 92     | \$432 92     | \$461 87            | \$-28 95      | \$0 00                  | \$0 00                    | \$0 00                                                     | \$0 00                             | \$0 00          |
| 12/25/2016                                     | 09/08/2016    | 443 48     | \$443 48     | \$473 14            | \$-29 66      | \$0 00                  | \$0 00                    | \$0 00                                                     | \$0 00                             | \$0 00          |

Patrick and Aimee Butler Family Foundation  
 #41-6009902  
 Y.E. 12/31/16

Part IV - Realized Gains and Losses

Form: 990-PF

**Short Term Transactions**

| DESCRIPTION                                     | CUSIP                    |               |              |              | Accrued<br>market<br>discount | Wash sale loss<br>disallowed | Portion Subject to<br>Ordinary Rates<br>including Section<br>988 (included in<br>Net G/L) | Portion Subject<br>to 28% Rates<br>(included in<br>Net G/L) |
|-------------------------------------------------|--------------------------|---------------|--------------|--------------|-------------------------------|------------------------------|-------------------------------------------------------------------------------------------|-------------------------------------------------------------|
|                                                 | Date sold or<br>disposed | Date acquired | Units        | Proceeds     |                               |                              |                                                                                           |                                                             |
| SNAP-ON INC 6.125% 9/01/21 833034AH4            |                          |               |              |              |                               |                              |                                                                                           |                                                             |
| 05/19/2016                                      | 03/10/2016               | 50,000 00     | \$59,785.50  | \$59,145 00  | \$640 50                      | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| 06/07/2016                                      | 03/10/2016               | 25,000 00     | \$30,085 50  | \$29,572 50  | \$513 00                      | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| SPIRIT AIR 2015-1 PT 4.450% 10/01/25 84858EAAA4 |                          |               |              |              |                               |                              |                                                                                           |                                                             |
| 10/01/2016                                      | 04/08/2016               | 5,692 23      | \$5,692 23   | \$5,464 54   | \$227 69                      | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| STATE STREET CORP 2.650% 5/19/26 857477AW3      |                          |               |              |              |                               |                              |                                                                                           |                                                             |
| 06/16/2016                                      | 05/16/2016               | 100,000 00    | \$101,168 00 | \$99,860 00  | \$1,308.00                    | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| STIFEL FINANCIAL COR 3.500% 12/01/20 860630AE2  |                          |               |              |              |                               |                              |                                                                                           |                                                             |
| 04/15/2016                                      | 11/23/2015               | 50,000.00     | \$49,868 00  | \$49,807 00  | \$61 00                       | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| TEXAS ST TRANSN COMM 5.178% 4/01/30 88283LHU3   |                          |               |              |              |                               |                              |                                                                                           |                                                             |
| 04/28/2016                                      | 03/15/2016               | 150,000.00    | \$181,747.50 | \$180,937.50 | \$810.00                      | \$0.00                       | \$0.00                                                                                    | \$0.00                                                      |
| US BANCORP 3.100% 4/27/26 91159HHM5             |                          |               |              |              |                               |                              |                                                                                           |                                                             |
| 07/13/2016                                      | 06/16/2016               | 25,000 00     | \$26,062 25  | \$25,840.25  | \$222.00                      | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| US TREASURY BOND 5/15/44 912803EH2              |                          |               |              |              |                               |                              |                                                                                           |                                                             |
| 04/07/2016                                      | 10/05/2015               | 100,000 00    | \$48,001 00  | \$41,996 00  | \$6,005 00                    | \$0 00                       | \$0.00                                                                                    | \$0 00                                                      |
| 04/29/2016                                      | 10/08/2015               | 125,000.00    | \$57,056 25  | \$52,430 00  | \$4,626 25                    | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| 05/05/2016                                      | 10/08/2015               | 25,000 00     | \$11,561 25  | \$10,486 00  | \$1,075 25                    | \$0 00                       | \$0 00                                                                                    | \$0.00                                                      |
| 05/13/2016                                      | 11/06/2015               | 200,000 00    | \$94,796 00  | \$81,360 00  | \$13,436 00                   | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| 05/13/2016                                      | 12/03/2015               | 50,000 00     | \$23,699 00  | \$20,714 00  | \$2,985 00                    | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| 05/13/2016                                      | 12/04/2015               | 50,000 00     | \$23,699 00  | \$20,217 50  | \$3,481 50                    | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| 05/13/2016                                      | 12/29/2015               | 125,000.00    | \$59,247 50  | \$52,216 25  | \$7,031 25                    | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |

Part IV - Realized Gains and Losses

Patrick and Aimee Butler Family Foundation  
#41-6009902  
Y.E. 12/31/16

### Short Term Transactions

| DESCRIPTION                         | DATE ACQUIRED  | UNITS      | PROCEEDS     | COST OR OTHER BASIS | NET GAIN/LOSS | ACCRUED MARKET DISCOUNT | WASH SALE LOSS DISALLOWED | PORTION SUBJECT TO ORDINARY RATES INCLUDING SECTION 988 (INCLUDED IN NET G/L) | PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L) |
|-------------------------------------|----------------|------------|--------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| CUSIP                               |                |            |              |                     |               |                         |                           |                                                                               |                                                    |
| 91324PCP5                           |                |            |              |                     |               |                         |                           |                                                                               |                                                    |
| UNITEDHEALTH GROUP                  | 3.750% 7/15/25 |            |              |                     |               |                         |                           |                                                                               |                                                    |
| 12/13/2016                          | 05/17/2016     | 100,000 00 | \$103,488 00 | \$108,746 00        | \$-5,258 00   | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 929768AA7                           |                |            |              |                     |               |                         |                           |                                                                               |                                                    |
| VR WACHOVIA CAPITA 1.026% 11/15/27  |                |            |              |                     |               |                         |                           |                                                                               |                                                    |
| 08/29/2016                          | 03/22/2016     | 25,000 00  | \$22,000 00  | \$20,187 50         | \$1,812 50    | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 11/09/2016                          | 03/22/2016     | 25,000 00  | \$22,187 50  | \$20,470 52         | \$1,716 98    | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 929771AE3                           |                |            |              |                     |               |                         |                           |                                                                               |                                                    |
| WACHOVIA CORP 6.605% 10/01/25       |                |            |              |                     |               |                         |                           |                                                                               |                                                    |
| 09/30/2016                          | 08/30/2016     | 50,000 00  | \$61,278 50  | \$62,136 00         | \$-857 50     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 949746RW3                           |                |            |              |                     |               |                         |                           |                                                                               |                                                    |
| WELLS FARGO & COMPAN 3.000% 4/22/26 |                |            |              |                     |               |                         |                           |                                                                               |                                                    |
| 08/03/2016                          | 06/10/2016     | 100,000 00 | \$101,849 00 | \$101,064 00        | \$785 00      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 949748GA2                           |                |            |              |                     |               |                         |                           |                                                                               |                                                    |
| WELLS FARGO & COMPAN 3.300% 9/09/24 |                |            |              |                     |               |                         |                           |                                                                               |                                                    |
| 05/17/2016                          | 02/16/2016     | 50,000 00  | \$51,536 00  | \$50,558 00         | \$978 00      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 949748GL8                           |                |            |              |                     |               |                         |                           |                                                                               |                                                    |
| WELLS FARGO & COMPAN 4.300% 7/22/27 |                |            |              |                     |               |                         |                           |                                                                               |                                                    |
| 07/08/2016                          | 06/24/2016     | 75,000 00  | \$82,459 50  | \$80,456 25         | \$2,003 25    | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| Total Short Term Gain/Loss          |                |            |              |                     | \$56,228 66   | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |

### Long Term Transactions

| DESCRIPTION                        | DATE ACQUIRED | UNITS     | PROCEEDS    | COST OR OTHER BASIS | NET GAIN/LOSS | ACCRUED MARKET DISCOUNT | WASH SALE LOSS DISALLOWED | PORTION SUBJECT TO ORDINARY RATES INCLUDING SECTION 988 (INCLUDED IN NET G/L) | PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L) |
|------------------------------------|---------------|-----------|-------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| CUSIP                              |               |           |             |                     |               |                         |                           |                                                                               |                                                    |
| 00507UAD3                          |               |           |             |                     |               |                         |                           |                                                                               |                                                    |
| ACTAVIS FUNDING SCS 2.450% 6/15/19 |               |           |             |                     |               |                         |                           |                                                                               |                                                    |
| 04/05/2016                         | 01/01/1950    | 50,000 00 | \$50,414 00 | \$50,151 00         | \$263 00      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |

## Part IV - Realized Gains and Losses

Patrick and Aimee Butler Family Foundation  
 #41-6009902  
 Y.E. 12/31/16

Long Term Transactions

| DESCRIPTION                                    |               | CUSIP      |              |                     |               | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) |                           | Portion Subject to 28% Rates (included in Net G/L) |        |
|------------------------------------------------|---------------|------------|--------------|---------------------|---------------|-------------------------------------------------------------------------------|---------------------------|----------------------------------------------------|--------|
| Date sold or disposed                          | Date acquired | Units      | Proceeds     | Cost or other basis | Net Gain/Loss | Accrued market discount                                                       | Wash sale loss disallowed |                                                    |        |
| AIRCRAFT CTF OWNER 7.001% 9/20/22 009325AE1    |               |            |              |                     |               |                                                                               |                           |                                                    |        |
| 03/22/2016                                     | 01/01/1950    | 12,773 69  | \$12,773 69  | \$13,667 85         | \$-894 16     | \$0 00                                                                        | \$0 00                    | \$0 00                                             | \$0 00 |
| 09/20/2016                                     | 06/24/2015    | 3,800 60   | \$3,800 60   | \$4,066 64          | \$-266 04     | \$0 00                                                                        | \$0 00                    | \$0 00                                             | \$0 00 |
| PIP PROVINCE OF ALBE 1.750% 8/26/20 01306GAB9  |               |            |              |                     |               |                                                                               |                           |                                                    |        |
| 01/26/2016                                     | 01/01/1950    | 75,000 00  | \$74,845 50  | \$74,654 25         | \$191 25      | \$0 00                                                                        | \$0 00                    | \$0 00                                             | \$0 00 |
| AMER AIRLN 13-2 B PT 5.600% 7/15/20 02376TAC2  |               |            |              |                     |               |                                                                               |                           |                                                    |        |
| 01/19/2016                                     | 01/01/1950    | 2,868 35   | \$2,868 35   | \$2,947 23          | \$-78 88      | \$0 00                                                                        | \$0 00                    | \$0 00                                             | \$0 00 |
| ANHEUSER-BUSCH INBEV 4.700% 2/01/36 035242AM8  |               |            |              |                     |               |                                                                               |                           |                                                    |        |
| 01/26/2016                                     | 01/01/1950    | 75,000 00  | \$74,796 00  | \$74,374 50         | \$421 50      | \$0 00                                                                        | \$0 00                    | \$0 00                                             | \$0 00 |
| ANTHEM INS COS INC SURPLUS SR NTS 036734AA9    |               |            |              |                     |               |                                                                               |                           |                                                    |        |
| 12/30/2016                                     | 04/30/2015    | 100,000 00 | \$117,750.00 | \$125,255 00        | \$-7,505 00   | \$0 00                                                                        | \$0 00                    | \$0 00                                             | \$0 00 |
| VR BAYVIEW FINANCIAL 5.500% 12/28/35 07325NCA8 |               |            |              |                     |               |                                                                               |                           |                                                    |        |
| 01/28/2016                                     | 01/01/1950    | 5,078 88   | \$5,078 88   | \$5,174.11          | \$-95.23      | \$0 00                                                                        | \$0 00                    | \$0.00                                             | \$0.00 |
| 02/29/2016                                     | 01/01/1950    | 7,672 92   | \$7,672 92   | \$7,816 78          | \$-143 86     | \$0 00                                                                        | \$0 00                    | \$0 00                                             | \$0.00 |
| BOEING CO DEB 8.750% 9/15/31 097023AE5         |               |            |              |                     |               |                                                                               |                           |                                                    |        |
| 10/06/2016                                     | 03/26/2015    | 100,000 00 | \$163,190 00 | \$157,381 00        | \$5,809 00    | \$0 00                                                                        | \$0 00                    | \$0 00                                             | \$0 00 |
| BROADCOM CORP 3.500% 8/01/24 111320AH0         |               |            |              |                     |               |                                                                               |                           |                                                    |        |
| 01/05/2016                                     | 01/01/1950    | 100,000 00 | \$100,850 00 | \$99,750 00         | \$1,100 00    | \$0 00                                                                        | \$0 00                    | \$0 00                                             | \$0 00 |

Part IV - Realized Gains and Losses

Patrick and Aimee Butler Family Foundation  
#41-6009902  
Y.E. 12/31/16

Long Term Transactions

| DESCRIPTION                                   | CUSIP                    |               |            |            |                        |                  |                               | Portion Subject to<br>Ordinary Rates<br>including Section<br>988 (included in<br>Net G/L) | Portion Subject<br>to 28% Rates<br>(included in<br>Net G/L) |
|-----------------------------------------------|--------------------------|---------------|------------|------------|------------------------|------------------|-------------------------------|-------------------------------------------------------------------------------------------|-------------------------------------------------------------|
|                                               | Date sold or<br>disposed | Date acquired | Units      | Proceeds   | Cost or<br>other basis | Net<br>Gain/Loss | Accrued<br>market<br>discount |                                                                                           |                                                             |
| COUNTRYWIDE ASSET-BA 4.615% 2/25/35 126673TD4 |                          |               |            |            |                        |                  |                               |                                                                                           |                                                             |
| 01/25/2016                                    | 01/01/1950               | 4,122 10      | \$4,122 10 | \$4,220 00 | \$-97 90               | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 02/25/2016                                    | 01/01/1950               | 3,033 84      | \$3,033 84 | \$3,105 90 | \$-72 06               | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 03/25/2016                                    | 01/01/1950               | 3,700 12      | \$3,700 12 | \$3,788 00 | \$-87 88               | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 04/25/2016                                    | 01/08/2013               | 2,355 96      | \$2,355 96 | \$2,420.75 | \$-64 79               | \$0.00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 04/25/2016                                    | 02/12/2015               | 2,355 96      | \$2,355 96 | \$2,403 08 | \$-47 12               | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 05/25/2016                                    | 01/08/2013               | 1,604 17      | \$1,604 17 | \$1,648 28 | \$-44 11               | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 05/25/2016                                    | 02/12/2015               | 1,604 17      | \$1,604 17 | \$1,636 25 | \$-32 08               | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 06/25/2016                                    | 01/08/2013               | 1,585 92      | \$1,585 92 | \$1,629 53 | \$-43 61               | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 06/25/2016                                    | 02/12/2015               | 1,585 92      | \$1,585 92 | \$1,617 64 | \$-31 72               | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 07/25/2016                                    | 01/08/2013               | 2,469 20      | \$2,469 20 | \$2,537 10 | \$-67 90               | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 07/25/2016                                    | 02/12/2015               | 2,469 20      | \$2,469 20 | \$2,518 58 | \$-49 38               | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 08/25/2016                                    | 01/08/2013               | 1,960 95      | \$1,960 95 | \$2,014 88 | \$-53 93               | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 08/25/2016                                    | 02/12/2015               | 1,960 95      | \$1,960 95 | \$2,000 17 | \$-39 22               | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 09/25/2016                                    | 01/08/2013               | 2,789.93      | \$2,789 93 | \$2,866 65 | \$-76.72               | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 09/25/2016                                    | 02/12/2015               | 2,789 93      | \$2,789 93 | \$2,845 73 | \$-55 80               | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |



Patrick and Aimee Butler Family Foundation  
 #41-6009902  
 Y.E. 12/31/16

Part IV - Realized Gains and Losses

Form. 990-PF

Long Term Transactions

| DESCRIPTION                          | CUSIP | Date sold or disposed | Date acquired | Units      | Proceeds     | Cost or other basis | Net Gain/Loss | Accrued market discount | Wash sale loss disallowed | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) | Portion Subject to 28% Rates (included in Net G/L) |
|--------------------------------------|-------|-----------------------|---------------|------------|--------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| COUNTRYWIDE ASSET-BA 4.615% 2/25/35  |       |                       |               |            | 126673TD4    |                     |               |                         |                           |                                                                               |                                                    |
| 10/25/2016                           |       | 01/08/2013            |               | 1,456.95   | \$1,456.95   | \$1,497.02          | \$-40.07      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 10/25/2016                           |       | 02/12/2015            |               | 1,456.95   | \$1,456.95   | \$1,486.09          | \$-29.14      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 11/25/2016                           |       | 01/08/2013            |               | 2,265.06   | \$2,265.06   | \$2,327.35          | \$-62.29      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 11/25/2016                           |       | 02/12/2015            |               | 2,265.06   | \$2,265.06   | \$2,310.36          | \$-45.30      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 12/25/2016                           |       | 01/08/2013            |               | 1,083.04   | \$1,083.04   | \$1,112.82          | \$-29.78      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 12/25/2016                           |       | 02/12/2015            |               | 1,083.04   | \$1,083.04   | \$1,104.70          | \$-21.66      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| CATERPILLAR FIN SERV 7.050% 10/01/18 |       |                       |               |            | 14912L4D0    |                     |               |                         |                           |                                                                               |                                                    |
| 01/13/2016                           |       | 01/01/1950            |               | 100,000.00 | \$113,743.00 | \$120,814.00        | \$-7,071.00   | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| VR CENTEX HOME EQUIT 4.680% 6/25/32  |       |                       |               |            | 152314LD0    |                     |               |                         |                           |                                                                               |                                                    |
| 01/25/2016                           |       | 01/01/1950            |               | 2,361.31   | \$2,361.31   | \$2,408.54          | \$-47.23      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 02/25/2016                           |       | 01/01/1950            |               | 1,795.99   | \$1,795.99   | \$1,831.91          | \$-35.92      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 03/25/2016                           |       | 01/01/1950            |               | 3,166.70   | \$3,166.70   | \$3,230.03          | \$-63.33      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 04/25/2016                           |       | 03/27/2012            |               | 3,655.04   | \$3,655.04   | \$3,728.14          | \$-73.10      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 05/25/2016                           |       | 03/27/2012            |               | 8,252.55   | \$8,252.55   | \$8,417.60          | \$-165.05     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 06/25/2016                           |       | 03/27/2012            |               | 3,722.76   | \$3,722.76   | \$3,797.22          | \$-74.46      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 07/25/2016                           |       | 03/27/2012            |               | 3,993.83   | \$3,993.83   | \$4,073.71          | \$-79.88      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |

Long Term Transactions

| DESCRIPTION                                | CUSIP | Date sold or disposed | Date acquired | Units     | Proceeds    | Cost or other basis | Net Gain/Loss | Accrued market discount | Wash sale loss disallowed | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) | Portion Subject to 28% Rates (included in Net G/L) |
|--------------------------------------------|-------|-----------------------|---------------|-----------|-------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| <b>VR CENTEX HOME EQUIT 4.680% 6/25/32</b> |       |                       |               |           |             |                     |               |                         |                           |                                                                               |                                                    |
| <b>152314LD0</b>                           |       |                       |               |           |             |                     |               |                         |                           |                                                                               |                                                    |
| 08/25/2016                                 |       | 03/27/2012            |               | 2,730 61  | \$2,730 61  | \$2,785 22          | \$-54 61      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 09/25/2016                                 |       | 03/27/2012            |               | 1,757 27  | \$1,757 27  | \$1,792 42          | \$-35 15      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 10/25/2016                                 |       | 03/27/2012            |               | 3,656 66  | \$3,656 66  | \$3,729 79          | \$-73 13      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 11/25/2016                                 |       | 03/27/2012            |               | 2,785 80  | \$2,785 80  | \$2,841 52          | \$-55 72      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 12/25/2016                                 |       | 03/27/2012            |               | 1,977 73  | \$1,977 73  | \$2,017 29          | \$-39 56      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| <b>CHEVRON CORP 2.355% 12/05/22</b>        |       |                       |               |           |             |                     |               |                         |                           |                                                                               |                                                    |
| <b>166764AB6</b>                           |       |                       |               |           |             |                     |               |                         |                           |                                                                               |                                                    |
| 01/20/2016                                 |       | 01/01/1950            |               | 75,000 00 | \$71,784 75 | \$72,427 50         | \$-642 75     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| <b>CITIGROUP INC 3.700% 1/12/26</b>        |       |                       |               |           |             |                     |               |                         |                           |                                                                               |                                                    |
| <b>172967KG5</b>                           |       |                       |               |           |             |                     |               |                         |                           |                                                                               |                                                    |
| 01/29/2016                                 |       | 01/01/1950            |               | 75,000 00 | \$74,769 75 | \$74,900 25         | \$-130 50     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| <b>VR CITIFINANCIAL MOR 3.765% 4/25/34</b> |       |                       |               |           |             |                     |               |                         |                           |                                                                               |                                                    |
| <b>17306UCC0</b>                           |       |                       |               |           |             |                     |               |                         |                           |                                                                               |                                                    |
| 01/25/2016                                 |       | 01/01/1950            |               | 3,154.17  | \$3,154 17  | \$3,097 00          | \$57 17       | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 02/25/2016                                 |       | 01/01/1950            |               | 1,204 24  | \$1,204 24  | \$1,182 41          | \$21 83       | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 03/25/2016                                 |       | 01/01/1950            |               | 2,496.94  | \$2,496 94  | \$2,451 68          | \$45 26       | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 04/25/2016                                 |       | 02/10/2012            |               | 693 10    | \$693 10    | \$680 54            | \$12 56       | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 05/25/2016                                 |       | 02/10/2012            |               | 1,715 57  | \$1,715 57  | \$1,684 48          | \$31 09       | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 06/25/2016                                 |       | 02/10/2012            |               | 1,860 33  | \$1,860 33  | \$1,826 61          | \$33 72       | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |

# **Long Term Transactions**

| DESCRIPTION                          | CUSIP     |  | Date acquired |  | Units      | Proceeds     | Cost or other basis | Net Gain/Loss | Accrued market discount | Wash sale loss disallowed | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) | Portion Subject to 28% Rates (included in Net G/L) |
|--------------------------------------|-----------|--|---------------|--|------------|--------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| VR CITIFINANCIAL MOR 3.765% 4/25/34  | 17306UCC0 |  |               |  |            |              |                     |               |                         |                           |                                                                               |                                                    |
| 07/25/2016                           |           |  | 02/10/2012    |  | 1,949 74   | \$1,949 74   | \$1,914 40          | \$35 34       | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 08/25/2016                           |           |  | 02/10/2012    |  | 1,187 17   | \$1,187 17   | \$1,165 65          | \$21 52       | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 09/25/2016                           |           |  | 02/10/2012    |  | 2,043.96   | \$2,043 96   | \$2,006 91          | \$37 05       | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 10/25/2016                           |           |  | 02/10/2012    |  | 682 71     | \$682 71     | \$670 34            | \$12 37       | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 11/25/2016                           |           |  | 02/10/2012    |  | 2,655 26   | \$2,655 26   | \$2,607 13          | \$48 13       | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 12/25/2016                           |           |  | 02/10/2012    |  | 2,334 45   | \$2,334 45   | \$2,292 14          | \$42 31       | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| COCA-COLA FEMSA SAB 2.375% 11/26/18  | 191241AG3 |  |               |  |            |              |                     |               |                         |                           |                                                                               |                                                    |
| 03/08/2016                           |           |  | 01/01/1950    |  | 100,000 00 | \$100,782 00 | \$101,938 00        | \$-1,156.00   | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| COMCAST CABLE COMMUN 8.500% 5/01/27  | 20029PAH2 |  |               |  |            |              |                     |               |                         |                           |                                                                               |                                                    |
| 11/08/2016                           |           |  | 07/16/2015    |  | 50,000 00  | \$72,808 50  | \$68,665 00         | \$4,143 50    | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| CONOCOPHILLIPS 5.900% 10/15/32       | 20825CAF1 |  |               |  |            |              |                     |               |                         |                           |                                                                               |                                                    |
| 01/28/2016                           |           |  | 01/01/1950    |  | 50,000 00  | \$46,687 50  | \$59,284 00         | \$-12,596 50  | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| VR CONSECO FIN HOM 1.60734% 11/15/32 | 20847TBK6 |  |               |  |            |              |                     |               |                         |                           |                                                                               |                                                    |
| 01/15/2016                           |           |  | 01/01/1950    |  | 2,681 07   | \$2,681 07   | \$2,295 67          | \$385 40      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 02/16/2016                           |           |  | 01/01/1950    |  | 3,457 59   | \$3,457 59   | \$2,960 56          | \$497 03      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 03/15/2016                           |           |  | 01/01/1950    |  | 2,272 51   | \$2,272 51   | \$1,945 84          | \$326 67      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |

Patrick and Aimee Butler Family Foundation  
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Part IV - Realized Gains and Losses

Form: 990-PF

Long Term Transactions

| DESCRIPTION                                    | CUSIP         |  | Units    |  | Proceeds   | Cost or other basis | Net Gain/Loss | Accrued market discount | Wash sale loss disallowed | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) | Portion Subject to 28% Rates (included in Net G/L) |
|------------------------------------------------|---------------|--|----------|--|------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| Date sold or disposed                          | Date acquired |  |          |  |            |                     |               |                         |                           |                                                                               |                                                    |
| VR CONSECO FIN HOM 1.60734% 11/15/32 20847TBK6 |               |  |          |  |            |                     |               |                         |                           |                                                                               |                                                    |
| 04/15/2016                                     | 03/20/2012    |  | 2,305 83 |  | \$2,305 83 | \$1,974 37          | \$331 46      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 05/15/2016                                     | 03/20/2012    |  | 3,648 89 |  | \$3,648 89 | \$3,124 36          | \$524 53      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 06/15/2016                                     | 03/20/2012    |  | 6,968 24 |  | \$6,968 24 | \$5,966 55          | \$1,001 69    | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 07/15/2016                                     | 03/20/2012    |  | 2,090 09 |  | \$2,090 09 | \$1,789 64          | \$300 45      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 08/15/2016                                     | 03/20/2012    |  | 3,010 84 |  | \$3,010 84 | \$2,578 03          | \$432 81      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 09/15/2016                                     | 03/20/2012    |  | 3,354 60 |  | \$3,354 60 | \$2,872 38          | \$482.22      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 10/15/2016                                     | 03/20/2012    |  | 2,375 25 |  | \$2,375 25 | \$2,033 81          | \$341 44      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 11/15/2016                                     | 03/20/2012    |  | 2,999 37 |  | \$2,999 37 | \$2,568 21          | \$431 16      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 12/15/2016                                     | 03/20/2012    |  | 1,437 17 |  | \$1,437 17 | \$1,230 58          | \$206 59      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| PIP DORIC NIMROD AIR 5.250% 5/30/25 233283AA8  |               |  |          |  |            |                     |               |                         |                           |                                                                               |                                                    |
| 05/31/2016                                     | 09/03/2014    |  | 4,690 42 |  | \$4,690 42 | \$5,030 48          | \$-340 06     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 11/30/2016                                     | 09/03/2014    |  | 7,189 53 |  | \$7,189 53 | \$7,710 77          | \$-521.24     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| DELTA AIR LINES 6.821% 8/10/22 247367BH7       |               |  |          |  |            |                     |               |                         |                           |                                                                               |                                                    |
| 02/11/2016                                     | 01/01/1950    |  | 7,336 68 |  | \$7,336 68 | \$8,538 06          | \$-1,201 38   | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 08/10/2016                                     | 12/18/2014    |  | 7,435 90 |  | \$7,435 90 | \$8,653 53          | \$-1,217 63   | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |

Patrick and Aimee Butler Family Foundation  
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# Long Term Transactions

| DESCRIPTION                         | CUSIP           | Date sold or disposed | Date acquired | Units      | Proceeds     | Cost or other basis | Net Gain/Loss | Accrued market discount | Wash sale loss disallowed | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) | Portion Subject to 28% Rates (included in Net G/L) |
|-------------------------------------|-----------------|-----------------------|---------------|------------|--------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| DULUTH MN                           | 264438Y63       |                       |               |            |              |                     |               |                         |                           |                                                                               |                                                    |
| 03/08/2016                          |                 | 01/01/1950            |               | 200,000 00 | \$201,500 00 | \$203,130 00        | \$-1,630 00   | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| ENBRIDGE INC                        | 4.000% 10/01/23 |                       |               |            |              |                     |               |                         |                           |                                                                               |                                                    |
| 03/08/2016                          |                 | 01/01/1950            |               | 50,000 00  | \$45,490 50  | \$46,074 50         | \$-584 00     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| EXXON MOBIL CORPORAT 2.222% 3/01/21 | 30231GAV4       |                       |               |            |              |                     |               |                         |                           |                                                                               |                                                    |
| 03/08/2016                          |                 | 01/01/1950            |               | 75,000.00  | \$75,360 75  | \$75,000 00         | \$360 75      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| FHLMC POOL #P20433 6.000% 10/01/31  | 31283YLM8       |                       |               |            |              |                     |               |                         |                           |                                                                               |                                                    |
| 01/15/2016                          |                 | 01/01/1950            |               | 576 31     | \$576 31     | \$631 78            | \$-55 47      | \$0.00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 02/16/2016                          |                 | 01/01/1950            |               | 586 96     | \$586 96     | \$643 45            | \$-56 49      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 03/15/2016                          |                 | 01/01/1950            |               | 590 34     | \$590 34     | \$647 16            | \$-56 82      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 04/15/2016                          |                 | 07/31/2014            |               | 594.30     | \$594.30     | \$651.50            | \$-57.20      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 05/15/2016                          |                 | 07/31/2014            |               | 597 70     | \$597 70     | \$655 23            | \$-57 53      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 06/15/2016                          |                 | 07/31/2014            |               | 603 73     | \$603 73     | \$661 84            | \$-58 11      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 07/15/2016                          |                 | 07/31/2014            |               | 628 34     | \$628 34     | \$688 82            | \$-60 48      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 08/15/2016                          |                 | 07/31/2014            |               | 631 95     | \$631 95     | \$692 78            | \$-60 83      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 09/15/2016                          |                 | 07/31/2014            |               | 638 92     | \$638 92     | \$700 42            | \$-61.50      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 10/15/2016                          |                 | 07/31/2014            |               | 639 26     | \$639 26     | \$700 79            | \$-61 53      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |

# Long Term Transactions

| DESCRIPTION                        | CUSIP      |           | Units |             | Proceeds    | Cost or other basis | Net Gain/Loss | Accrued market discount | Wash sale loss disallowed | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) | Portion Subject to 28% Rates (included in Net G/L) |
|------------------------------------|------------|-----------|-------|-------------|-------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| FHLMC POOL #P20433 6.000% 10/01/31 | 31283YLM8  |           |       |             |             |                     |               |                         |                           |                                                                               |                                                    |
| 11/15/2016                         | 07/31/2014 | 642 90    |       | \$642 90    | \$704 78    | \$-61 88            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 12/15/2016                         | 07/31/2014 | 646 55    |       | \$646 55    | \$708 78    | \$-62 23            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| FHLMC POOL #T40090 3.000% 5/01/27  | 31286RC32  |           |       |             |             |                     |               |                         |                           |                                                                               |                                                    |
| 01/15/2016                         | 01/01/1950 | 1,705 06  |       | \$1,705 06  | \$1,740 23  | \$-35 17            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 02/16/2016                         | 01/01/1950 | 1,699 76  |       | \$1,699 76  | \$1,734 82  | \$-35 06            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 03/07/2016                         | 01/01/1950 | 69,476 48 |       | \$71,560 77 | \$70,909 41 | \$651 36            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 03/15/2016                         | 01/01/1950 | 464 42    |       | \$464 42    | \$474 00    | \$-9 58             | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| FHLMC POOL #A63229 7.000% 7/01/37  | 3128KTSS0  |           |       |             |             |                     |               |                         |                           |                                                                               |                                                    |
| 01/15/2016                         | 01/01/1950 | 94 74     |       | \$94 74     | \$107 47    | \$-12 73            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 02/16/2016                         | 01/01/1950 | 95 32     |       | \$95 32     | \$108 13    | \$-12 81            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 03/15/2016                         | 01/01/1950 | 95 91     |       | \$95 91     | \$108 80    | \$-12 89            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 04/15/2016                         | 12/07/2011 | 96 50     |       | \$96 50     | \$109 47    | \$-12 97            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 05/15/2016                         | 12/07/2011 | 94 38     |       | \$94 38     | \$107 06    | \$-12 68            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 06/15/2016                         | 12/07/2011 | 97 70     |       | \$97 70     | \$110 83    | \$-13 13            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 07/15/2016                         | 12/07/2011 | 98 29     |       | \$98 29     | \$111 50    | \$-13 21            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 08/15/2016                         | 12/07/2011 | 98 04     |       | \$98 04     | \$111 21    | \$-13 17            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |

Part IV - Realized Gains and Losses

Patrick and Aimee Butler Family Foundation  
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Long Term Transactions

| DESCRIPTION                                 | DATE | DATE ACQUIRED | UNITS     | PROCEEDS    | COST OR OTHER BASIS | NET GAIN/LOSS | ACCRUED MARKET DISCOUNT | WASH SALE LOSS DISALLOWED | PORTION SUBJECT TO ORDINARY RATES INCLUDING SECTION 988 (INCLUDED IN NET G/L) | PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L) |
|---------------------------------------------|------|---------------|-----------|-------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| FHLMC POOL #A63229 7.000% 7/01/37 3128KTSS0 |      |               |           |             |                     |               |                         |                           |                                                                               |                                                    |
| 08/17/2016                                  |      | 12/07/2011    | 42,074.89 | \$50,489.87 | \$47,728.68         | \$2,761.19    | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| FHLMC POOL #A71319 6.500% 1/01/38 3128L4PC2 |      |               |           |             |                     |               |                         |                           |                                                                               |                                                    |
| 01/15/2016                                  |      | 01/01/1950    | 99.58     | \$99.58     | \$112.40            | \$-12.82      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 02/16/2016                                  |      | 01/01/1950    | 5,216.56  | \$5,216.56  | \$5,888.19          | \$-671.63     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 03/15/2016                                  |      | 01/01/1950    | 90.57     | \$90.57     | \$102.23            | \$-11.66      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 04/15/2016                                  |      | 11/29/2011    | 11,446.39 | \$11,446.39 | \$12,920.11         | \$-1,473.72   | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 05/15/2016                                  |      | 11/29/2011    | 73.28     | \$73.28     | \$82.71             | \$-9.43       | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 06/15/2016                                  |      | 11/29/2011    | 4,981.37  | \$4,981.37  | \$5,622.72          | \$-641.35     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 07/15/2016                                  |      | 11/29/2011    | 62.85     | \$62.85     | \$70.94             | \$-8.09       | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 08/15/2016                                  |      | 11/29/2011    | 63.22     | \$63.22     | \$71.36             | \$-8.14       | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 09/15/2016                                  |      | 11/29/2011    | 85.15     | \$85.15     | \$96.11             | \$-10.96      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 10/15/2016                                  |      | 11/29/2011    | 64.09     | \$64.09     | \$72.34             | \$-8.25       | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 11/15/2016                                  |      | 11/29/2011    | 64.66     | \$64.66     | \$72.99             | \$-8.33       | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 12/15/2016                                  |      | 11/29/2011    | 64.88     | \$64.88     | \$73.23             | \$-8.35       | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| FHLMC POOL #G02100 6.000% 3/01/36 3128LXKM1 |      |               |           |             |                     |               |                         |                           |                                                                               |                                                    |
| 01/15/2016                                  |      | 01/01/1950    | 3,107.40  | \$3,107.40  | \$3,528.84          | \$-421.44     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |

Part IV - Realized Gains and Losses

Patrick and Aimee Butler Family Foundation  
#41-6009902  
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**Long Term Transactions**

| DESCRIPTION                                 | CUSIP                 |               |            |            |                     |               |                         |                           |                                                                      |                                           |
|---------------------------------------------|-----------------------|---------------|------------|------------|---------------------|---------------|-------------------------|---------------------------|----------------------------------------------------------------------|-------------------------------------------|
|                                             | Date sold or disposed | Date acquired | Units      | Proceeds   | Cost or other basis | Net Gain/Loss | Accrued market discount | Wash sale loss disallowed | Portion Subject to Ordinary Rates including Section 988 (included in | Portion Subject to 28% Rates (included in |
|                                             |                       |               |            |            |                     |               |                         |                           | Net G/L                                                              | Net G/L                                   |
| FHLMC POOL #G02100 6.000% 3/01/36 3128LXKM1 |                       |               |            |            |                     |               |                         |                           |                                                                      |                                           |
| 02/16/2016                                  | 01/01/1950            | 3,404 50      | \$3,404 50 | \$3,866 24 | \$-461 74           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                               | \$0 00                                    |
| 03/15/2016                                  | 01/01/1950            | 3,429 36      | \$3,429 36 | \$3,894 47 | \$-465 11           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                               | \$0 00                                    |
| 04/15/2016                                  | 02/17/2015            | 2,362 36      | \$2,362 36 | \$2,682 75 | \$-320 39           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                               | \$0 00                                    |
| 05/15/2016                                  | 02/17/2015            | 643 28        | \$643 28   | \$730 52   | \$-87 24            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                               | \$0 00                                    |
| 06/15/2016                                  | 02/17/2015            | 2,377 54      | \$2,377 54 | \$2,699.99 | \$-322 45           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                               | \$0 00                                    |
| 07/15/2016                                  | 02/17/2015            | 2,562.88      | \$2,562 88 | \$2,910 47 | \$-347 59           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                               | \$0 00                                    |
| 08/15/2016                                  | 02/17/2015            | 3,061 38      | \$3,061 38 | \$3,476 58 | \$-415 20           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                               | \$0 00                                    |
| 09/15/2016                                  | 02/17/2015            | 1,947 96      | \$1,947 96 | \$2,212 15 | \$-264 19           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                               | \$0 00                                    |
| 10/15/2016                                  | 02/17/2015            | 1,786.80      | \$1,786 80 | \$2,029 13 | \$-242 33           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                               | \$0 00                                    |
| 11/15/2016                                  | 02/17/2015            | 1,551 20      | \$1,551 20 | \$1,761 58 | \$-210 38           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                               | \$0 00                                    |
| 12/15/2016                                  | 02/17/2015            | 1,113 72      | \$1,113 72 | \$1,264 77 | \$-151 05           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                               | \$0 00                                    |
| FHLMC POOL #G07694 7.000% 2/01/39 3128M93B6 |                       |               |            |            |                     |               |                         |                           |                                                                      |                                           |
| 01/15/2016                                  | 01/01/1950            | 2,916 25      | \$2,916 25 | \$3,329 08 | \$-412 83           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                               | \$0 00                                    |
| 02/16/2016                                  | 01/01/1950            | 1,255 85      | \$1,255 85 | \$1,433 63 | \$-177 78           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                               | \$0 00                                    |
| 03/15/2016                                  | 01/01/1950            | 1,305 67      | \$1,305 67 | \$1,490 50 | \$-184 83           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                               | \$0 00                                    |
| 04/15/2016                                  | 04/22/2014            | 1,165 89      | \$1,165 89 | \$1,330 94 | \$-165.05           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                               | \$0 00                                    |



## Part IV - Realized Gains and Losses

Patrick and Aimee Butler Family Foundation  
 #41-6009902  
 Y.E. 12/31/16

Long Term Transactions

| DESCRIPTION                                  |               | CUSIP     |             |                     |               |                         | Wash sale loss disallowed | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) | Portion Subject to 28% Rates (included in Net G/L) |
|----------------------------------------------|---------------|-----------|-------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| Date sold or disposed                        | Date acquired | Units     | Proceeds    | Cost or other basis | Net Gain/Loss | Accrued market discount |                           |                                                                               |                                                    |
| FHLMC POOL #G07694 7.000% 2/01/39 3128M93B6  |               |           |             |                     |               |                         |                           |                                                                               |                                                    |
| 05/15/2016                                   | 04/22/2014    | 5,361 14  | \$5,361 14  | \$6,120 08          | \$-758 94     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 06/15/2016                                   | 04/22/2014    | 1,700 76  | \$1,700 76  | \$1,941 52          | \$-240 76     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 07/15/2016                                   | 04/22/2014    | 1,078.87  | \$1,078 87  | \$1,231 60          | \$-152 73     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 08/15/2016                                   | 04/22/2014    | 1,095 47  | \$1,095 47  | \$1,250 55          | \$-155 08     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 08/17/2016                                   | 04/22/2014    | 82,595 17 | \$99,114 20 | \$94,287 56         | \$4,826 64    | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| FHLMC POOL #C00114 8.500% 12/01/21 31292GDT0 |               |           |             |                     |               |                         |                           |                                                                               |                                                    |
| 01/15/2016                                   | 01/01/1950    | 2,206.00  | \$2,206 00  | \$2,580 68          | \$-374 88     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 02/16/2016                                   | 01/01/1950    | 2,228 00  | \$2,228 00  | \$2,606 42          | \$-378 42     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 03/15/2016                                   | 01/01/1950    | 11,874 00 | \$11,874.00 | \$13,890 72         | \$-2,016 72   | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 04/15/2016                                   | 12/05/2011    | 1,065 00  | \$1,065 00  | \$1,245 88          | \$-180 88     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 04/15/2016                                   | 12/05/2011    | 1,065 00  | \$1,065 00  | \$1,245 88          | \$-180 88     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 05/15/2016                                   | 12/05/2011    | 1,075 50  | \$1,075 50  | \$1,258 17          | \$-182 67     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 05/15/2016                                   | 12/05/2011    | 1,075 50  | \$1,075 50  | \$1,258 17          | \$-182 67     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 06/15/2016                                   | 12/05/2011    | 1,084 00  | \$1,084 00  | \$1,268 11          | \$-184 11     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 06/15/2016                                   | 12/05/2011    | 1,084 00  | \$1,084 00  | \$1,268 11          | \$-184 11     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 07/15/2016                                   | 12/05/2011    | 1,092 00  | \$1,092 00  | \$1,277 47          | \$-185 47     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |

Patrick and Aimee Butler Family Foundation  
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 Y.E. 12/31/16

# Long Term Transactions

| DESCRIPTION                                  |               | CUSIP    |            |                     |               |                         |                           | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) | Portion Subject to 28% Rates (included in Net G/L) |
|----------------------------------------------|---------------|----------|------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| Date sold or disposed                        | Date acquired | Units    | Proceeds   | Cost or other basis | Net Gain/Loss | Accrued market discount | Wash sale loss disallowed |                                                                               |                                                    |
| FHLMC POOL #C00114 8.500% 12/01/21 31292GDT0 |               |          |            |                     |               |                         |                           |                                                                               |                                                    |
| 07/15/2016                                   | 12/05/2011    | 1,092 00 | \$1,092 00 | \$1,277 47          | \$-185 47     | \$0 00                  | \$0 00                    | \$0 00                                                                        |                                                    |
| 08/15/2016                                   | 12/05/2011    | 783 00   | \$783 00   | \$915 99            | \$-132 99     | \$0 00                  | \$0 00                    | \$0 00                                                                        |                                                    |
| 08/15/2016                                   | 12/05/2011    | 783 00   | \$783 00   | \$915 99            | \$-132 99     | \$0 00                  | \$0 00                    | \$0 00                                                                        |                                                    |
| 09/15/2016                                   | 12/05/2011    | 789 00   | \$789 00   | \$923 01            | \$-134 01     | \$0 00                  | \$0 00                    | \$0 00                                                                        |                                                    |
| 09/15/2016                                   | 12/05/2011    | 789 00   | \$789 00   | \$923 01            | \$-134 01     | \$0 00                  | \$0 00                    | \$0 00                                                                        |                                                    |
| 10/15/2016                                   | 12/05/2011    | 795 00   | \$795 00   | \$930 03            | \$-135 03     | \$0 00                  | \$0 00                    | \$0 00                                                                        |                                                    |
| 10/15/2016                                   | 12/05/2011    | 795 00   | \$795 00   | \$930 03            | \$-135 03     | \$0 00                  | \$0 00                    | \$0 00                                                                        |                                                    |
| 11/15/2016                                   | 12/05/2011    | 801 50   | \$801 50   | \$937 63            | \$-136 13     | \$0 00                  | \$0 00                    | \$0 00                                                                        |                                                    |
| 11/15/2016                                   | 12/05/2011    | 801 50   | \$801 50   | \$937 63            | \$-136 13     | \$0 00                  | \$0 00                    | \$0 00                                                                        |                                                    |
| 12/15/2016                                   | 12/05/2011    | 807 50   | \$807 50   | \$944 65            | \$-137 15     | \$0 00                  | \$0 00                    | \$0 00                                                                        |                                                    |
| 12/15/2016                                   | 12/05/2011    | 807 50   | \$807 50   | \$944 65            | \$-137 15     | \$0 00                  | \$0 00                    | \$0 00                                                                        |                                                    |
| FHLMC POOL #C01416 7.000% 9/01/32 31292HSD7  |               |          |            |                     |               |                         |                           |                                                                               |                                                    |
| 01/15/2016                                   | 01/01/1950    | 391 59   | \$391 59   | \$463 30            | \$-71 71      | \$0 00                  | \$0 00                    | \$0 00                                                                        |                                                    |
| 02/16/2016                                   | 01/01/1950    | 1,450 14 | \$1,450 14 | \$1,715 70          | \$-265 56     | \$0 00                  | \$0 00                    | \$0 00                                                                        |                                                    |
| 03/15/2016                                   | 01/01/1950    | 316 89   | \$316 89   | \$374 92            | \$-58 03      | \$0 00                  | \$0 00                    | \$0 00                                                                        |                                                    |
| 07/15/2016                                   | 06/29/2015    | 1,157 97 | \$1,157 97 | \$1,370 02          | \$-212 05     | \$0 00                  | \$0 00                    | \$0 00                                                                        |                                                    |

Patrick and Aimee Butler Family Foundation  
 #41-6009902  
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Part IV - Realized Gains and Losses

Form: 990-PF

Long Term Transactions

| DESCRIPTION        | CUSIP  |         | Date sold or disposed | Date acquired | Units     | Proceeds     | Cost or other basis | Net Gain/Loss | Accrued market discount | Wash sale loss disallowed | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) | Portion Subject to 28% Rates (included in Net G/L) |
|--------------------|--------|---------|-----------------------|---------------|-----------|--------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| FHLMC POOL #C01416 | 7.000% | 9/01/32 |                       |               |           |              |                     |               |                         |                           |                                                                               |                                                    |
|                    |        |         | 08/15/2016            | 06/29/2015    | 1,233.42  | \$1,233.42   | \$1,459.29          | \$-225.87     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
|                    |        |         | 08/17/2016            | 06/29/2015    | 86,976.75 | \$104,372.10 | \$102,904.36        | \$1,467.74    | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| FHLMC POOL #C54102 | 8.500% | 3/01/31 |                       |               |           |              |                     |               |                         |                           |                                                                               |                                                    |
|                    |        |         | 01/15/2016            | 01/01/1950    | 392.79    | \$392.79     | \$481.17            | \$-88.38      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
|                    |        |         | 02/16/2016            | 01/01/1950    | 413.46    | \$413.46     | \$506.49            | \$-93.03      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
|                    |        |         | 03/15/2016            | 01/01/1950    | 398.80    | \$398.80     | \$488.53            | \$-89.73      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
|                    |        |         | 04/15/2016            | 11/29/2011    | 568.12    | \$568.12     | \$695.95            | \$-127.83     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
|                    |        |         | 05/15/2016            | 11/29/2011    | 405.99    | \$405.99     | \$497.34            | \$-91.35      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
|                    |        |         | 06/15/2016            | 11/29/2011    | 505.92    | \$505.92     | \$619.75            | \$-113.83     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
|                    |        |         | 07/15/2016            | 11/29/2011    | 17,847.54 | \$17,847.54  | \$21,863.24         | \$-4,015.70   | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
|                    |        |         | 08/15/2016            | 11/29/2011    | 365.11    | \$365.11     | \$447.26            | \$-82.15      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
|                    |        |         | 09/15/2016            | 11/29/2011    | 905.71    | \$905.71     | \$1,109.49          | \$-203.78     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
|                    |        |         | 10/15/2016            | 11/29/2011    | 374.68    | \$374.68     | \$458.98            | \$-84.30      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
|                    |        |         | 11/15/2016            | 11/29/2011    | 473.88    | \$473.88     | \$580.50            | \$-106.62     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
|                    |        |         | 12/15/2016            | 11/29/2011    | 381.29    | \$381.29     | \$467.08            | \$-85.79      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |

Patrick and Aimee Butler Family Foundation  
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Part IV - Realized Gains and Losses

Form: 990-PF

Long Term Transactions

| DESCRIPTION                          | CUSIP                 |               |          | Units      | Proceeds   | Cost or other basis | Net Gain/Loss | Accrued market discount | Wash sale loss disallowed | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) | Portion Subject to 28% Rates (included in Net G/L) |
|--------------------------------------|-----------------------|---------------|----------|------------|------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
|                                      | Date sold or disposed | Date acquired |          |            |            |                     |               |                         |                           |                                                                               |                                                    |
| FED HOME LN MTG CORP 6.500% 11/15/23 |                       |               |          |            | 3133T2QN3  |                     |               |                         |                           |                                                                               |                                                    |
| 01/15/2016                           | 01/01/1950            |               | 1,551 79 | \$1,551 79 | \$1,730 25 | \$-178 46           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 02/16/2016                           | 01/01/1950            |               | 1,794 93 | \$1,794 93 | \$2,001 35 | \$-206 42           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 03/15/2016                           | 01/01/1950            |               | 1,287 23 | \$1,287 23 | \$1,435 26 | \$-148 03           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 04/15/2016                           | 02/03/2015            |               | 1,618 75 | \$1,618 75 | \$1,804 91 | \$-186 16           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 05/15/2016                           | 02/03/2015            |               | 1,470 71 | \$1,470 71 | \$1,639 84 | \$-169 13           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 06/15/2016                           | 02/03/2015            |               | 1,768 95 | \$1,768 95 | \$1,972 38 | \$-203 43           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 07/15/2016                           | 02/03/2015            |               | 1,565 89 | \$1,565 89 | \$1,745 97 | \$-180 08           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 08/15/2016                           | 02/03/2015            |               | 1,301 00 | \$1,301 00 | \$1,450 62 | \$-149 62           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 09/15/2016                           | 02/03/2015            |               | 1,347 21 | \$1,347 21 | \$1,502 14 | \$-154 93           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 10/15/2016                           | 02/03/2015            |               | 2,353 25 | \$2,353 25 | \$2,623 87 | \$-270 62           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 11/15/2016                           | 02/03/2015            |               | 1,198 36 | \$1,198 36 | \$1,336 17 | \$-137 81           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 12/15/2016                           | 02/03/2015            |               | 1,530 69 | \$1,530 69 | \$1,706 72 | \$-176 03           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| FED HOME LN MTG CORP 6.000% 1/15/29  |                       |               |          |            | 3133THTM9  |                     |               |                         |                           |                                                                               |                                                    |
| 01/15/2016                           | 01/01/1950            |               | 1,680 88 | \$1,680 88 | \$1,882 59 | \$-201 71           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 02/16/2016                           | 01/01/1950            |               | 992 99   | \$992 99   | \$1,112 15 | \$-119 16           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 03/15/2016                           | 01/01/1950            |               | 2,232 36 | \$2,232 36 | \$2,500 24 | \$-267 88           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |

Long Term Transactions

| DESCRIPTION                 | CUSIP                    |               |          |            | Units      | Proceeds  | Cost or<br>other basis | Net<br>Gain/Loss | Accrued<br>market<br>discount | Wash sale loss<br>disallowed | Portion Subject to<br>Ordinary Rates<br>Including Section<br>988 (included in<br>Net G/L) | Portion Subject<br>to 28% Rates<br>(included in<br>Net G/L) |
|-----------------------------|--------------------------|---------------|----------|------------|------------|-----------|------------------------|------------------|-------------------------------|------------------------------|-------------------------------------------------------------------------------------------|-------------------------------------------------------------|
|                             | Date sold or<br>disposed | Date acquired |          |            |            |           |                        |                  |                               |                              |                                                                                           |                                                             |
| FED HOME LN MTG CORP 6.000% | 1/15/29                  |               |          |            |            | 3133THTM9 |                        |                  |                               |                              |                                                                                           |                                                             |
| 04/15/2016                  | 07/08/2014               |               | 2,533 96 | \$2,533 96 | \$2,838 04 | \$-304 08 | \$0 00                 | \$0 00           | \$0 00                        | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| 05/15/2016                  | 07/08/2014               |               | 1,287 85 | \$1,287 85 | \$1,442 39 | \$-154 54 | \$0 00                 | \$0 00           | \$0 00                        | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| 06/15/2016                  | 07/08/2014               |               | 1,560 38 | \$1,560 38 | \$1,747 63 | \$-187 25 | \$0 00                 | \$0 00           | \$0 00                        | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| 07/15/2016                  | 07/08/2014               |               | 1,769 31 | \$1,769 31 | \$1,981 63 | \$-212 32 | \$0 00                 | \$0 00           | \$0 00                        | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| 08/15/2016                  | 07/08/2014               |               | 1,810 88 | \$1,810 88 | \$2,028 19 | \$-217 31 | \$0 00                 | \$0 00           | \$0 00                        | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| 09/15/2016                  | 07/08/2014               |               | 740 02   | \$740 02   | \$828 82   | \$-88 80  | \$0 00                 | \$0 00           | \$0 00                        | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| 10/15/2016                  | 07/08/2014               |               | 2,226 43 | \$2,226 43 | \$2,493 60 | \$-267 17 | \$0 00                 | \$0 00           | \$0 00                        | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| 11/15/2016                  | 07/08/2014               |               | 2,045 14 | \$2,045 14 | \$2,290 56 | \$-245 42 | \$0 00                 | \$0 00           | \$0 00                        | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| 12/15/2016                  | 07/08/2014               |               | 1,519 46 | \$1,519 46 | \$1,701 79 | \$-182 33 | \$0 00                 | \$0 00           | \$0 00                        | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| FED HOME LN MTG CORP 6.000% | 2/15/29                  |               |          |            |            | 3133TJ5V1 |                        |                  |                               |                              |                                                                                           |                                                             |
| 01/15/2016                  | 01/01/1950               |               | 3,994 24 | \$3,994 24 | \$4,523 48 | \$-529 24 | \$0 00                 | \$0 00           | \$0 00                        | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| 02/16/2016                  | 01/01/1950               |               | 3,271 03 | \$3,271 03 | \$3,704 44 | \$-433 41 | \$0 00                 | \$0 00           | \$0 00                        | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| 03/15/2016                  | 01/01/1950               |               | 2,632 67 | \$2,632 67 | \$2,981 50 | \$-348 83 | \$0 00                 | \$0 00           | \$0 00                        | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| 04/15/2016                  | 02/10/2015               |               | 3,790 82 | \$3,790 82 | \$4,293 10 | \$-502 28 | \$0 00                 | \$0 00           | \$0 00                        | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| 05/15/2016                  | 02/10/2015               |               | 2,444 19 | \$2,444 19 | \$2,768 05 | \$-323 86 | \$0 00                 | \$0 00           | \$0 00                        | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| 06/15/2016                  | 02/10/2015               |               | 2,163 11 | \$2,163 11 | \$2,449 72 | \$-286 61 | \$0 00                 | \$0 00           | \$0 00                        | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |



Patrick and Aimee Butler Family Foundation  
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**Long Term Transactions**

| DESCRIPTION                          | CUSIP                    |               |            |            |                        |                  |                               | Portion Subject to<br>Ordinary Rates<br>including Section<br>988 (included in<br>Net G/L) | Portion Subject<br>to 28% Rates<br>(included in<br>Net G/L) |
|--------------------------------------|--------------------------|---------------|------------|------------|------------------------|------------------|-------------------------------|-------------------------------------------------------------------------------------------|-------------------------------------------------------------|
|                                      | Date sold or<br>disposed | Date acquired | Units      | Proceeds   | Cost or<br>other basis | Net<br>Gain/Loss | Accrued<br>market<br>discount |                                                                                           |                                                             |
| FED HOME LN MTG CORP 6.500% 12/15/23 | 3133TRJM8                |               |            |            |                        |                  |                               |                                                                                           |                                                             |
| 10/15/2016                           | 12/29/2014               | 1,563.03      | \$1,563.03 | \$1,744.73 | \$-181.70              | \$0.00           | \$0.00                        | \$0.00                                                                                    | \$0.00                                                      |
| 11/15/2016                           | 12/29/2014               | 1,520.27      | \$1,520.27 | \$1,697.00 | \$-176.73              | \$0.00           | \$0.00                        | \$0.00                                                                                    | \$0.00                                                      |
| 12/15/2016                           | 12/29/2014               | 1,478.60      | \$1,478.60 | \$1,650.49 | \$-171.89              | \$0.00           | \$0.00                        | \$0.00                                                                                    | \$0.00                                                      |
| FED NATL MTG ASSN RE 7.500% 6/25/30  | 31358SR37                |               |            |            |                        |                  |                               |                                                                                           |                                                             |
| 01/25/2016                           | 01/01/1950               | 1,224.10      | \$1,224.10 | \$1,413.84 | \$-189.74              | \$0.00           | \$0.00                        | \$0.00                                                                                    | \$0.00                                                      |
| 02/25/2016                           | 01/01/1950               | 852.20        | \$852.20   | \$984.29   | \$-132.09              | \$0.00           | \$0.00                        | \$0.00                                                                                    | \$0.00                                                      |
| 03/25/2016                           | 01/01/1950               | 1,540.08      | \$1,540.08 | \$1,778.79 | \$-238.71              | \$0.00           | \$0.00                        | \$0.00                                                                                    | \$0.00                                                      |
| FED NATL MTG ASSN 7.000% 7/25/42     | 3136ABDT7                |               |            |            |                        |                  |                               |                                                                                           |                                                             |
| 01/25/2016                           | 01/01/1950               | 1,400.93      | \$1,400.93 | \$1,602.31 | \$-201.38              | \$0.00           | \$0.00                        | \$0.00                                                                                    | \$0.00                                                      |
| 02/25/2016                           | 01/01/1950               | 1,458.20      | \$1,458.20 | \$1,667.82 | \$-209.62              | \$0.00           | \$0.00                        | \$0.00                                                                                    | \$0.00                                                      |
| 03/25/2016                           | 01/01/1950               | 1,511.19      | \$1,511.19 | \$1,728.42 | \$-217.23              | \$0.00           | \$0.00                        | \$0.00                                                                                    | \$0.00                                                      |
| 04/25/2016                           | 01/14/2015               | 2,108.78      | \$2,108.78 | \$2,411.92 | \$-303.14              | \$0.00           | \$0.00                        | \$0.00                                                                                    | \$0.00                                                      |
| 05/25/2016                           | 01/14/2015               | 1,754.53      | \$1,754.53 | \$2,006.74 | \$-252.21              | \$0.00           | \$0.00                        | \$0.00                                                                                    | \$0.00                                                      |
| 06/25/2016                           | 01/14/2015               | 2,131.35      | \$2,131.35 | \$2,437.73 | \$-306.38              | \$0.00           | \$0.00                        | \$0.00                                                                                    | \$0.00                                                      |
| 07/25/2016                           | 01/14/2015               | 1,079.38      | \$1,079.38 | \$1,234.54 | \$-155.16              | \$0.00           | \$0.00                        | \$0.00                                                                                    | \$0.00                                                      |
| 08/25/2016                           | 01/14/2015               | 1,736.68      | \$1,736.68 | \$1,986.33 | \$-249.65              | \$0.00           | \$0.00                        | \$0.00                                                                                    | \$0.00                                                      |

Patrick and Aimee Butler Family Foundation  
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Part IV - Realized Gains and Losses

Form: 990-PF

Long Term Transactions

| DESCRIPTION       | CUSIP  |            | Units    |  | Proceeds   | Cost or other basis | Net Gain/Loss | Accrued market discount | Wash sale loss disallowed | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) | Portion Subject to 28% Rates (included in Net G/L) |
|-------------------|--------|------------|----------|--|------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| FED NATL MTG ASSN | 7.000% | 7/25/42    |          |  | 3136ABDT7  |                     |               |                         |                           |                                                                               |                                                    |
| 09/25/2016        |        | 01/14/2015 | 1,331.99 |  | \$1,331.99 | \$1,523.46          | \$-191.47     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 10/25/2016        |        | 01/14/2015 | 1,110.29 |  | \$1,110.29 | \$1,269.89          | \$-159.60     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 11/25/2016        |        | 01/14/2015 | 1,363.04 |  | \$1,363.04 | \$1,558.98          | \$-195.94     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 12/25/2016        |        | 01/14/2015 | 1,324.94 |  | \$1,324.94 | \$1,515.40          | \$-190.46     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| FED NATL MTG ASSN | 6.500% | 5/25/42    |          |  | 3136ACSV9  |                     |               |                         |                           |                                                                               |                                                    |
| 01/25/2016        |        | 01/01/1950 | 1,125.40 |  | \$1,125.40 | \$1,347.20          | \$-221.80     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 02/25/2016        |        | 01/01/1950 | 902.62   |  | \$902.62   | \$1,080.51          | \$-177.89     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 03/25/2016        |        | 01/01/1950 | 1,566.19 |  | \$1,566.19 | \$1,874.86          | \$-308.67     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 04/25/2016        |        | 03/13/2013 | 1,175.15 |  | \$1,175.15 | \$1,406.75          | \$-231.60     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 05/25/2016        |        | 03/13/2013 | 1,572.39 |  | \$1,572.39 | \$1,882.29          | \$-309.90     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 06/25/2016        |        | 03/13/2013 | 1,168.77 |  | \$1,168.77 | \$1,399.12          | \$-230.35     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 07/25/2016        |        | 03/13/2013 | 1,219.76 |  | \$1,219.76 | \$1,460.16          | \$-240.40     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 08/25/2016        |        | 03/13/2013 | 1,205.40 |  | \$1,205.40 | \$1,442.97          | \$-237.57     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 09/25/2016        |        | 03/13/2013 | 1,063.77 |  | \$1,063.77 | \$1,273.42          | \$-209.65     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 10/25/2016        |        | 03/13/2013 | 991.64   |  | \$991.64   | \$1,187.08          | \$-195.44     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 11/25/2016        |        | 03/13/2013 | 809.07   |  | \$809.07   | \$968.53            | \$-159.46     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |



Long Term Transactions

| DESCRIPTION                          | CUSIP     |  | Date sold or disposed | Units    | Proceeds   | Cost or other basis | Net Gain/Loss | Accrued market discount | Wash sale loss disallowed | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) | Portion Subject to 28% Rates (included in Net G/L) |
|--------------------------------------|-----------|--|-----------------------|----------|------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| FED NATL MTG ASSN 6.500% 5/25/42     | 3136AC5V9 |  |                       |          |            |                     |               |                         |                           |                                                                               |                                                    |
| 12/25/2016                           |           |  | 03/13/2013            | 860 18   | \$860 18   | \$1,029 71          | \$-169 53     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| FED NATL MTG ASSN 7.500% 5/25/42     | 3136AC5W7 |  |                       |          |            |                     |               |                         |                           |                                                                               |                                                    |
| 01/25/2016                           |           |  | 01/01/1950            | 1,125 40 | \$1,125 40 | \$1,402 45          | \$-277 05     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 02/25/2016                           |           |  | 01/01/1950            | 902 62   | \$902 62   | \$1,124 82          | \$-222 20     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 03/25/2016                           |           |  | 01/01/1950            | 1,566 19 | \$1,566 19 | \$1,951 75          | \$-385 56     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 04/25/2016                           |           |  | 03/13/2013            | 1,175 15 | \$1,175 15 | \$1,464 44          | \$-289 29     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 05/25/2016                           |           |  | 03/13/2013            | 1,572 39 | \$1,572 39 | \$1,959 47          | \$-387 08     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 06/25/2016                           |           |  | 03/13/2013            | 1,168 77 | \$1,168 77 | \$1,456 49          | \$-287 72     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 07/25/2016                           |           |  | 03/13/2013            | 1,219 76 | \$1,219 76 | \$1,520 03          | \$-300 27     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 08/25/2016                           |           |  | 03/13/2013            | 1,205 40 | \$1,205 40 | \$1,502 14          | \$-296 74     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 09/25/2016                           |           |  | 03/13/2013            | 1,063 77 | \$1,063 77 | \$1,325 64          | \$-261 87     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 10/25/2016                           |           |  | 03/13/2013            | 991 64   | \$991 64   | \$1,235 76          | \$-244 12     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 11/25/2016                           |           |  | 03/13/2013            | 809 07   | \$809 07   | \$1,008 24          | \$-199 17     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 12/25/2016                           |           |  | 03/13/2013            | 860 18   | \$860 18   | \$1,071 93          | \$-211 75     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| VR FED NATL MTG AS 5.61288% 12/25/53 | 3136AHHF0 |  |                       |          |            |                     |               |                         |                           |                                                                               |                                                    |
| 01/25/2016                           |           |  | 01/01/1950            | 691 48   | \$691 48   | \$787 42            | \$-95 94      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |

Part IV - Realized Gains and Losses

Patrick and Aimee Butler Family Foundation  
#41-6009902  
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**Long Term Transactions**

| DESCRIPTION                          | DATE       | DATE ACQUIRED | UNITS     | PROCEEDS    | COST OR OTHER BASIS | NET GAIN/LOSS | ACCRUED MARKET DISCOUNT | WASH SALE LOSS DISALLOWED | PORTION SUBJECT TO ORDINARY RATES INCLUDING SECTION 988 (INCLUDED IN NET G/L) | PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L) |
|--------------------------------------|------------|---------------|-----------|-------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| VR FED NATL MTG AS 5.61288% 12/25/53 |            |               |           |             |                     |               |                         |                           |                                                                               |                                                    |
|                                      | 02/25/2016 | 01/01/1950    | 2,677 16  | \$2,677 16  | \$3,048 62          | \$-371 46     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
|                                      | 03/25/2016 | 01/01/1950    | 2,756 37  | \$2,756 37  | \$3,138 82          | \$-382 45     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
|                                      | 04/25/2016 | 02/10/2015    | 3,380 82  | \$3,380 82  | \$3,849 91          | \$-469 09     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
|                                      | 05/25/2016 | 02/10/2015    | 8,336 98  | \$8,336 98  | \$9,493 74          | \$-1,156 76   | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
|                                      | 06/25/2016 | 02/10/2015    | 3,209 47  | \$3,209 47  | \$3,654 78          | \$-445 31     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
|                                      | 07/25/2016 | 02/10/2015    | 5,212 45  | \$5,212 45  | \$5,935 68          | \$-723 23     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
|                                      | 08/25/2016 | 02/10/2015    | 4,102 63  | \$4,102 63  | \$4,671 87          | \$-569 24     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
|                                      | 09/25/2016 | 02/10/2015    | 1,770 40  | \$1,770 40  | \$2,016 04          | \$-245 64     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
|                                      | 10/25/2016 | 02/10/2015    | 3,741 00  | \$3,741 00  | \$4,260 06          | \$-519 06     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
|                                      | 11/25/2016 | 02/10/2015    | 1,133 71  | \$1,133 71  | \$1,291 01          | \$-157 30     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
|                                      | 12/25/2016 | 02/10/2015    | 1,824 90  | \$1,824 90  | \$2,078 10          | \$-253 20     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| FED NATL MTG ASSN 2.000% 7/25/25     |            |               |           |             |                     |               |                         |                           |                                                                               |                                                    |
|                                      | 01/25/2016 | 01/01/1950    | 2,971 35  | \$2,971 35  | \$3,023 35          | \$-52 00      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
|                                      | 02/25/2016 | 01/01/1950    | 2,248 97  | \$2,248 97  | \$2,288 33          | \$-39 36      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
|                                      | 03/17/2016 | 01/01/1950    | 79,543 05 | \$80,338 48 | \$80,935 03         | \$-596 55     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
|                                      | 03/25/2016 | 01/01/1950    | 3,011 76  | \$3,011 76  | \$3,064 47          | \$-52 71      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |

# Long Term Transactions

| DESCRIPTION                                   | CUSIP         |           |             | Net Gain/Loss       |               | Accrued market discount | Wash sale loss disallowed | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) | Portion Subject to 28% Rates (included in Net G/L) |
|-----------------------------------------------|---------------|-----------|-------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| Date sold or disposed                         | Date acquired | Units     | Proceeds    | Cost or other basis | Net Gain/Loss |                         |                           |                                                                               |                                                    |
| FNMA POOL #259459 6.500% 5/01/32 31371RE85    |               |           |             |                     |               |                         |                           |                                                                               |                                                    |
| 01/25/2016                                    | 01/01/1950    | 129 61    | \$129 61    | \$145 16            | \$-15 55      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 02/25/2016                                    | 01/01/1950    | 130 36    | \$130 36    | \$146 00            | \$-15 64      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 03/25/2016                                    | 01/01/1950    | 131 08    | \$131 08    | \$146 81            | \$-15 73      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 04/25/2016                                    | 02/14/2012    | 131 82    | \$131 82    | \$147 64            | \$-15 82      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 05/25/2016                                    | 02/14/2012    | 132 56    | \$132 56    | \$148 47            | \$-15 91      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 06/25/2016                                    | 02/14/2012    | 133 30    | \$133 30    | \$149 30            | \$-16 00      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 07/25/2016                                    | 02/14/2012    | 134 06    | \$134 06    | \$150 15            | \$-16 09      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 08/15/2016                                    | 02/14/2012    | 45,083 01 | \$52,352 65 | \$50,492 96         | \$1,859 69    | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 08/25/2016                                    | 02/14/2012    | 134 82    | \$134 82    | \$151 00            | \$-16 18      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| FED HOME LN MTG CORP 6.500% 8/15/42 3137B0U77 |               |           |             |                     |               |                         |                           |                                                                               |                                                    |
| 01/15/2016                                    | 01/01/1950    | 1,140 32  | \$1,140 32  | \$1,145 95          | \$-5 63       | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 02/16/2016                                    | 01/01/1950    | 2,166 75  | \$2,166 75  | \$2,177 41          | \$-10 66      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| VR FED HOME LN MTG 5.3312% 10/15/47 3137B7FP9 |               |           |             |                     |               |                         |                           |                                                                               |                                                    |
| 01/15/2016                                    | 01/01/1950    | 1,264 25  | \$1,264 25  | \$1,370 13          | \$-105 88     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 02/16/2016                                    | 01/01/1950    | 868 67    | \$868 67    | \$941 42            | \$-72 75      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 03/15/2016                                    | 01/01/1950    | 518 26    | \$518 26    | \$561 66            | \$-43 40      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |

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Long Term Transactions

| DESCRIPTION                                   |               | CUSIP     |             |                     |               |                         | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) |         | Portion Subject to 28% Rates (included in Net G/L) |  |
|-----------------------------------------------|---------------|-----------|-------------|---------------------|---------------|-------------------------|-------------------------------------------------------------------------------|---------|----------------------------------------------------|--|
| Date sold or disposed                         | Date acquired | Units     | Proceeds    | Cost or other basis | Net Gain/Loss | Accrued market discount | Wash sale loss disallowed                                                     | Net G/L | Net G/L                                            |  |
| VR FED HOME LN MTG 5.3312% 10/15/47 3137B7FP9 |               |           |             |                     |               |                         |                                                                               |         |                                                    |  |
| 04/15/2016                                    | 01/13/2014    | 6,363 31  | \$6,363 31  | \$6,896 24          | \$-532 93     | \$0 00                  | \$0 00                                                                        | \$0 00  | \$0 00                                             |  |
| 05/15/2016                                    | 01/13/2014    | 584 19    | \$584 19    | \$633 12            | \$-48 93      | \$0 00                  | \$0 00                                                                        | \$0 00  | \$0 00                                             |  |
| 06/15/2016                                    | 01/13/2014    | 783.56    | \$783 56    | \$849 18            | \$-65 62      | \$0 00                  | \$0 00                                                                        | \$0 00  | \$0 00                                             |  |
| 07/15/2016                                    | 01/13/2014    | 8,478 45  | \$8,478 45  | \$9,188 52          | \$-710 07     | \$0 00                  | \$0 00                                                                        | \$0 00  | \$0 00                                             |  |
| 08/15/2016                                    | 01/13/2014    | 3,667 01  | \$3,667 01  | \$3,974.12          | \$-307.11     | \$0 00                  | \$0 00                                                                        | \$0 00  | \$0 00                                             |  |
| 09/15/2016                                    | 01/13/2014    | 2,063 11  | \$2,063 11  | \$2,235 90          | \$-172 79     | \$0 00                  | \$0 00                                                                        | \$0 00  | \$0 00                                             |  |
| 10/15/2016                                    | 01/13/2014    | 1,627 42  | \$1,627 42  | \$1,763 72          | \$-136 30     | \$0 00                  | \$0 00                                                                        | \$0 00  | \$0 00                                             |  |
| 11/15/2016                                    | 01/13/2014    | 295 20    | \$295 20    | \$319 92            | \$-24 72      | \$0 00                  | \$0 00                                                                        | \$0 00  | \$0 00                                             |  |
| 12/15/2016                                    | 01/13/2014    | 407 15    | \$407 15    | \$441 25            | \$-34 10      | \$0 00                  | \$0 00                                                                        | \$0 00  | \$0 00                                             |  |
| FED HOME LN MTG CORP 3.500% 3/15/44 3137BBTB6 |               |           |             |                     |               |                         |                                                                               |         |                                                    |  |
| 01/15/2016                                    | 01/01/1950    | 4,518 28  | \$4,518 28  | \$4,728 66          | \$-210 38     | \$0 00                  | \$0 00                                                                        | \$0 00  | \$0 00                                             |  |
| 02/16/2016                                    | 01/01/1950    | 1,612 87  | \$1,612 87  | \$1,687 97          | \$-75 10      | \$0 00                  | \$0 00                                                                        | \$0 00  | \$0 00                                             |  |
| 03/15/2016                                    | 01/01/1950    | 2,143 27  | \$2,143 27  | \$2,243 07          | \$-99 80      | \$0 00                  | \$0 00                                                                        | \$0 00  | \$0 00                                             |  |
| 04/15/2016                                    | 08/01/2014    | 2,956 66  | \$2,956 66  | \$3,094 33          | \$-137 67     | \$0 00                  | \$0 00                                                                        | \$0 00  | \$0 00                                             |  |
| 05/15/2016                                    | 08/01/2014    | 5,018 03  | \$5,018 03  | \$5,251 68          | \$-233 65     | \$0 00                  | \$0 00                                                                        | \$0 00  | \$0 00                                             |  |
| 05/26/2016                                    | 08/01/2014    | 69,782 44 | \$71,439 79 | \$73,031 67         | \$-1,591 88   | \$0 00                  | \$0 00                                                                        | \$0 00  | \$0 00                                             |  |

# Long Term Transactions

| DESCRIPTION                         | DATE       | DATE ACQUIRED | UNITS      | PROCEEDS     | COST OR OTHER BASIS | NET GAIN/LOSS | ACCRUED MARKET DISCOUNT | WASH SALE LOSS DISALLOWED | PORTION SUBJECT TO ORDINARY RATES INCLUDING SECTION 988 (INCLUDED IN NET G/L) | PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L) |
|-------------------------------------|------------|---------------|------------|--------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| FED HOME LN MTG CORP 3.500% 3/15/44 |            |               |            |              |                     |               |                         |                           |                                                                               |                                                    |
|                                     | 06/15/2016 | 08/01/2014    | 1,809.74   | \$1,809.74   | \$1,894.01          | \$-84.27      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| FNMA POOL #AL5751 6.500% 3/01/40    |            |               |            |              |                     |               |                         |                           |                                                                               |                                                    |
|                                     | 01/25/2016 | 01/01/1950    | 2,845.72   | \$2,845.72   | \$3,271.69          | \$-425.97     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
|                                     | 02/25/2016 | 01/01/1950    | 1,680.06   | \$1,680.06   | \$1,931.54          | \$-251.48     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
|                                     | 03/25/2016 | 01/01/1950    | 3,664.54   | \$3,664.54   | \$4,213.08          | \$-548.54     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
|                                     | 04/25/2016 | 11/14/2014    | 1,818.29   | \$1,818.29   | \$2,090.47          | \$-272.18     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
|                                     | 05/25/2016 | 11/14/2014    | 2,001.01   | \$2,001.01   | \$2,300.54          | \$-299.53     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
|                                     | 06/25/2016 | 11/14/2014    | 2,802.66   | \$2,802.66   | \$3,222.18          | \$-419.52     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
|                                     | 07/25/2016 | 11/14/2014    | 2,408.63   | \$2,408.63   | \$2,769.17          | \$-360.54     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
|                                     | 08/15/2016 | 11/14/2014    | 122,727.64 | \$142,517.47 | \$141,098.42        | \$1,419.05    | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
|                                     | 08/25/2016 | 11/14/2014    | 1,625.97   | \$1,625.97   | \$1,869.36          | \$-243.39     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| FNMA POOL #AM6287 2.050% 1/01/19    |            |               |            |              |                     |               |                         |                           |                                                                               |                                                    |
|                                     | 01/25/2016 | 01/01/1950    | 146,775.48 | \$146,775.48 | \$148,747.78        | \$-1,972.30   | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| VR FED NATL MTG AS 3.29802% 5/25/42 |            |               |            |              |                     |               |                         |                           |                                                                               |                                                    |
|                                     | 01/25/2016 | 01/01/1950    | 437.31     | \$437.31     | \$447.70            | \$-10.39      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
|                                     | 02/25/2016 | 01/01/1950    | 176.89     | \$176.89     | \$181.09            | \$-4.20       | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |

## Part IV - Realized Gains and Losses

Patrick and Aimee Butler Family Foundation  
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Long Term Transactions

| DESCRIPTION                         | DATE       | UNITS  | PROCEEDS  | COST OR<br>OTHER BASIS | NET<br>GAIN/LOSS | ACCRUED<br>MARKET<br>DISCOUNT | WASH SALE LOSS<br>DISALLOWED | PORTION SUBJECT TO<br>ORDINARY RATES<br>INCLUDING SECTION<br>988 (INCLUDED IN<br>NET G/L) | PORTION SUBJECT<br>TO 28% RATES<br>(INCLUDED IN<br>NET G/L) |
|-------------------------------------|------------|--------|-----------|------------------------|------------------|-------------------------------|------------------------------|-------------------------------------------------------------------------------------------|-------------------------------------------------------------|
| VR FED NATL MTG AS 3.29802% 5/25/42 |            |        | 31392GER2 |                        |                  |                               |                              |                                                                                           |                                                             |
| 03/25/2016                          | 01/01/1950 | 156 51 | \$156 51  | \$160 23               | \$-3.72          | \$0 00                        | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| 04/25/2016                          | 05/30/2013 | 179 87 | \$179 87  | \$184 14               | \$-4 27          | \$0 00                        | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| 05/25/2016                          | 05/30/2013 | 179 66 | \$179 66  | \$183 93               | \$-4 27          | \$0 00                        | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| 06/25/2016                          | 05/30/2013 | 174 75 | \$174.75  | \$178 90               | \$-4 15          | \$0 00                        | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| 07/25/2016                          | 05/30/2013 | 171 72 | \$171 72  | \$175 80               | \$-4 08          | \$0 00                        | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| 08/25/2016                          | 05/30/2013 | 173 63 | \$173 63  | \$177 75               | \$-4 12          | \$0 00                        | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| 09/25/2016                          | 05/30/2013 | 550 58 | \$550 58  | \$563 66               | \$-13 08         | \$0 00                        | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| 10/25/2016                          | 05/30/2013 | 169 95 | \$169 95  | \$173 99               | \$-4 04          | \$0 00                        | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| 11/25/2016                          | 05/30/2013 | 176 98 | \$176 98  | \$181 18               | \$-4 20          | \$0 00                        | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| 12/25/2016                          | 05/30/2013 | 292 88 | \$292 88  | \$299 84               | \$-6 96          | \$0 00                        | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| FED NATL MTG ASSN 7.000% 10/25/42   |            |        | 31393AP92 |                        |                  |                               |                              |                                                                                           |                                                             |
| 01/25/2016                          | 01/01/1950 | 549 93 | \$549 93  | \$635 17               | \$-85 24         | \$0 00                        | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| 02/25/2016                          | 01/01/1950 | 402 72 | \$402 72  | \$465 14               | \$-62 42         | \$0 00                        | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| 03/25/2016                          | 01/01/1950 | 137 95 | \$137 95  | \$159 33               | \$-21 38         | \$0 00                        | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| 04/25/2016                          | 11/29/2011 | 576 78 | \$576 78  | \$666 18               | \$-89 40         | \$0 00                        | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |
| 05/25/2016                          | 11/29/2011 | 549 01 | \$549 01  | \$634 11               | \$-85 10         | \$0 00                        | \$0 00                       | \$0 00                                                                                    | \$0 00                                                      |

## Part IV - Realized Gains and Losses

Patrick and Aimee Butler Family Foundation  
 #41-6009902  
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Long Term Transactions

| DESCRIPTION                       | CUSIP | Date sold or disposed | Date acquired | Units    | Proceeds   | Cost or other basis | Net Gain/Loss | Accrued market discount | Wash sale loss disallowed | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) | Portion Subject to 28% Rates (included in Net G/L) |
|-----------------------------------|-------|-----------------------|---------------|----------|------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| FED NATL MTG ASSN 7.000% 10/25/42 |       |                       |               |          | 31393AP92  |                     |               |                         |                           |                                                                               |                                                    |
| 06/25/2016                        |       | 11/29/2011            |               | 238 21   | \$238 21   | \$275 13            | \$-36 92      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 07/25/2016                        |       | 11/29/2011            |               | 142 09   | \$142 09   | \$164 11            | \$-22 02      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 08/25/2016                        |       | 11/29/2011            |               | 135 03   | \$135 03   | \$155 96            | \$-20 93      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 09/25/2016                        |       | 11/29/2011            |               | 147 21   | \$147 21   | \$170 03            | \$-22 82      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 10/25/2016                        |       | 11/29/2011            |               | 290 37   | \$290 37   | \$335 38            | \$-45 01      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 11/25/2016                        |       | 11/29/2011            |               | 308 47   | \$308 47   | \$356 28            | \$-47 81      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 12/25/2016                        |       | 11/29/2011            |               | 664 18   | \$664 18   | \$767 13            | \$-102 95     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| FED NATL MTG AS 7.000% 10/25/42   |       |                       |               |          | 31393CW82  |                     |               |                         |                           |                                                                               |                                                    |
| 01/25/2016                        |       | 01/01/1950            |               | 796 71   | \$796.71   | \$924 18            | \$-127 47     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 02/25/2016                        |       | 01/01/1950            |               | 2,030 74 | \$2,030 74 | \$2,355 66          | \$-324 92     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 03/25/2016                        |       | 01/01/1950            |               | 1,457 80 | \$1,457 80 | \$1,691 05          | \$-233 25     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 04/25/2016                        |       | 11/29/2011            |               | 502 13   | \$502.13   | \$582 47            | \$-80 34      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 05/25/2016                        |       | 11/29/2011            |               | 1,188 86 | \$1,188 86 | \$1,379 08          | \$-190 22     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 06/25/2016                        |       | 11/29/2011            |               | 401 20   | \$401 20   | \$465 39            | \$-64 19      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 07/25/2016                        |       | 11/29/2011            |               | 469 10   | \$469 10   | \$544 16            | \$-75.06      | \$0.00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 08/25/2016                        |       | 11/29/2011            |               | 96 02    | \$96 02    | \$111 38            | \$-15.36      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |





Part IV - Realized Gains and Losses

Patrick and Aimee Butler Family Foundation  
#41-600902  
Y.E. 12/31/16

**LONG TERM TRANSACTIONS**

| DESCRIPTION                      | DATE       | UNITS    | PROCEEDS   | COST OR OTHER BASIS | NET GAIN/LOSS | ACCRUED MARKET DISCOUNT | WASH SALE LOSS DISALLOWED | PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L) | PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L) |
|----------------------------------|------------|----------|------------|---------------------|---------------|-------------------------|---------------------------|----------------------------------------------------|----------------------------------------------------|
| FED NATL MTG ASSN 7.000% 7/25/44 |            |          | 31394A7A8  |                     |               |                         |                           |                                                    |                                                    |
| 06/25/2016                       | 12/05/2011 | 985 67   | \$985.67   | \$1,153 23          | \$-167 56     | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00                                             |
| 07/25/2016                       | 12/05/2011 | 1,364 53 | \$1,364 53 | \$1,596 50          | \$-231 97     | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00                                             |
| 08/25/2016                       | 12/05/2011 | 1,142 17 | \$1,142 17 | \$1,336 34          | \$-194 17     | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00                                             |
| 09/25/2016                       | 12/05/2011 | 2,114 18 | \$2,114 18 | \$2,473 59          | \$-359 41     | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00                                             |
| 10/25/2016                       | 12/05/2011 | 1,092 90 | \$1,092 90 | \$1,278 69          | \$-185 79     | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00                                             |
| 11/25/2016                       | 12/05/2011 | 995 12   | \$995 12   | \$1,164 29          | \$-169 17     | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00                                             |
| 12/25/2016                       | 12/05/2011 | 52 96    | \$52 96    | \$61 96             | \$-9 00       | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00                                             |
| FED NATL MTG ASSN 6.500% 5/25/39 |            |          | 31397NWY7  |                     |               |                         |                           |                                                    |                                                    |
| 01/25/2016                       | 01/01/1950 | 946 74   | \$946 74   | \$1,086 09          | \$-139 35     | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00                                             |
| 02/25/2016                       | 01/01/1950 | 555 33   | \$555 33   | \$637 07            | \$-81 74      | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00                                             |
| 03/25/2016                       | 01/01/1950 | 781 15   | \$781 15   | \$896 13            | \$-114 98     | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00                                             |
| 04/25/2016                       | 05/03/2012 | 806 52   | \$806 52   | \$925 23            | \$-118 71     | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00                                             |
| 05/25/2016                       | 05/03/2012 | 812 99   | \$812 99   | \$932 65            | \$-119 66     | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00                                             |
| 06/25/2016                       | 05/03/2012 | 695 86   | \$695 86   | \$798 28            | \$-102 42     | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00                                             |
| 07/25/2016                       | 05/03/2012 | 361 15   | \$361 15   | \$414 31            | \$-53 16      | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00                                             |
| 08/25/2016                       | 05/03/2012 | 596 93   | \$596 93   | \$684 79            | \$-87 86      | \$0 00                  | \$0 00                    | \$0 00                                             | \$0 00                                             |

Patrick and Aimee Butler Family Foundation  
#41-6009902  
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Part IV - Realized Gains and Losses

Form: 990-PF

Long Term Transactions

| DESCRIPTION                      | CUSIP                    |               |             |             | Net<br>Gain/Loss       | Accrued<br>market<br>discount | Wash sale loss<br>disallowed | Portion Subject to<br>Ordinary Rates<br>including Section<br>988 (included in<br>Net G/L) | Portion Subject<br>to 28% Rates<br>(included in<br>Net G/L) |
|----------------------------------|--------------------------|---------------|-------------|-------------|------------------------|-------------------------------|------------------------------|-------------------------------------------------------------------------------------------|-------------------------------------------------------------|
|                                  | Date sold or<br>disposed | Date acquired | Units       | Proceeds    | Cost or<br>other basis |                               |                              |                                                                                           |                                                             |
| FED NATL MTG ASSN 6.500% 5/25/39 |                          |               |             | 31397NWWY7  |                        |                               |                              |                                                                                           |                                                             |
| 09/02/2016                       | 05/03/2012               | 33,021.87     | \$38,408.56 | \$37,882.30 | \$526.26               | \$0.00                        | \$0.00                       | \$0.00                                                                                    | \$0.00                                                      |
| 09/25/2016                       | 05/03/2012               | 897.33        | \$897.33    | \$1,029.41  | \$-132.08              | \$0.00                        | \$0.00                       | \$0.00                                                                                    | \$0.00                                                      |
| FNMA POOL #684742 6.500% 3/01/18 |                          |               |             | 31400DWB4   |                        |                               |                              |                                                                                           |                                                             |
| 01/25/2016                       | 01/01/1950               | 1,938.24      | \$1,938.24  | \$2,081.19  | \$-142.95              | \$0.00                        | \$0.00                       | \$0.00                                                                                    | \$0.00                                                      |
| 02/25/2016                       | 01/01/1950               | 1,949.91      | \$1,949.91  | \$2,093.72  | \$-143.81              | \$0.00                        | \$0.00                       | \$0.00                                                                                    | \$0.00                                                      |
| 03/25/2016                       | 01/01/1950               | 1,961.65      | \$1,961.65  | \$2,106.32  | \$-144.67              | \$0.00                        | \$0.00                       | \$0.00                                                                                    | \$0.00                                                      |
| 04/25/2016                       | 12/05/2011               | 1,973.46      | \$1,973.46  | \$2,119.00  | \$-145.54              | \$0.00                        | \$0.00                       | \$0.00                                                                                    | \$0.00                                                      |
| 05/25/2016                       | 12/05/2011               | 1,985.34      | \$1,985.34  | \$2,131.76  | \$-146.42              | \$0.00                        | \$0.00                       | \$0.00                                                                                    | \$0.00                                                      |
| 06/25/2016                       | 12/05/2011               | 1,997.29      | \$1,997.29  | \$2,144.59  | \$-147.30              | \$0.00                        | \$0.00                       | \$0.00                                                                                    | \$0.00                                                      |
| 07/25/2016                       | 12/05/2011               | 2,009.32      | \$2,009.32  | \$2,157.51  | \$-148.19              | \$0.00                        | \$0.00                       | \$0.00                                                                                    | \$0.00                                                      |
| 08/25/2016                       | 12/05/2011               | 2,021.42      | \$2,021.42  | \$2,170.50  | \$-149.08              | \$0.00                        | \$0.00                       | \$0.00                                                                                    | \$0.00                                                      |
| 09/25/2016                       | 12/05/2011               | 2,033.59      | \$2,033.59  | \$2,183.57  | \$-149.98              | \$0.00                        | \$0.00                       | \$0.00                                                                                    | \$0.00                                                      |
| 10/25/2016                       | 12/05/2011               | 2,045.84      | \$2,045.84  | \$2,196.72  | \$-150.88              | \$0.00                        | \$0.00                       | \$0.00                                                                                    | \$0.00                                                      |
| 11/25/2016                       | 12/05/2011               | 2,058.15      | \$2,058.15  | \$2,209.94  | \$-151.79              | \$0.00                        | \$0.00                       | \$0.00                                                                                    | \$0.00                                                      |
| 12/25/2016                       | 12/05/2011               | 2,070.57      | \$2,070.57  | \$2,223.27  | \$-152.70              | \$0.00                        | \$0.00                       | \$0.00                                                                                    | \$0.00                                                      |

## Long Term Transactions

| DESCRIPTION                                |               | CUSIP    |            |                     |               |                         | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) |         | Portion Subject to 28% Rates (included in Net G/L) |
|--------------------------------------------|---------------|----------|------------|---------------------|---------------|-------------------------|-------------------------------------------------------------------------------|---------|----------------------------------------------------|
| Date sold or disposed                      | Date acquired | Units    | Proceeds   | Cost or other basis | Net Gain/Loss | Accrued market discount | Wash sale loss disallowed                                                     | Net G/L | Net G/L                                            |
| FNMA POOL #745320 8.000% 5/01/34 31403DAV1 |               |          |            |                     |               |                         |                                                                               |         |                                                    |
| 01/25/2016                                 | 01/01/1950    | 2,602 59 | \$2,602 59 | \$3,200 37          | \$-597 78     | \$0 00                  | \$0 00                                                                        | \$0 00  | \$0 00                                             |
| 02/25/2016                                 | 01/01/1950    | 1,028 30 | \$1,028 30 | \$1,264 49          | \$-236 19     | \$0 00                  | \$0 00                                                                        | \$0 00  | \$0 00                                             |
| 03/25/2016                                 | 01/01/1950    | 993 65   | \$993 65   | \$1,221 88          | \$-228 23     | \$0 00                  | \$0 00                                                                        | \$0 00  | \$0 00                                             |
| 04/25/2016                                 | 04/13/2015    | 990 09   | \$990 09   | \$1,217 50          | \$-227.41     | \$0 00                  | \$0 00                                                                        | \$0 00  | \$0 00                                             |
| 05/25/2016                                 | 04/13/2015    | 989 44   | \$989 44   | \$1,216 70          | \$-227 26     | \$0 00                  | \$0 00                                                                        | \$0 00  | \$0 00                                             |
| 06/25/2016                                 | 04/13/2015    | 1,005 13 | \$1,005 13 | \$1,236 00          | \$-230 87     | \$0 00                  | \$0 00                                                                        | \$0 00  | \$0 00                                             |
| 07/25/2016                                 | 04/13/2015    | 1,014.94 | \$1,014 94 | \$1,248 06          | \$-233 12     | \$0 00                  | \$0 00                                                                        | \$0 00  | \$0 00                                             |
| 08/25/2016                                 | 04/13/2015    | 2,870 78 | \$2,870 78 | \$3,530 16          | \$-659 38     | \$0 00                  | \$0 00                                                                        | \$0 00  | \$0 00                                             |
| 09/25/2016                                 | 04/13/2015    | 4,498 08 | \$4,498 08 | \$5,531 23          | \$-1,033 15   | \$0 00                  | \$0 00                                                                        | \$0 00  | \$0 00                                             |
| 10/25/2016                                 | 04/13/2015    | 975 95   | \$975 95   | \$1,200 11          | \$-224 16     | \$0 00                  | \$0 00                                                                        | \$0 00  | \$0 00                                             |
| 11/25/2016                                 | 04/13/2015    | 6,512 25 | \$6,512 25 | \$8,008 03          | \$-1,495 78   | \$0.00                  | \$0 00                                                                        | \$0 00  | \$0 00                                             |
| 12/25/2016                                 | 04/13/2015    | 4,208 01 | \$4,208 01 | \$5,174 54          | \$-966 53     | \$0 00                  | \$0 00                                                                        | \$0 00  | \$0.00                                             |
| FNMA POOL #771460 7.000% 3/01/34 31404LB58 |               |          |            |                     |               |                         |                                                                               |         |                                                    |
| 01/25/2016                                 | 01/01/1950    | 336 17   | \$336 17   | \$391 01            | \$-54 84      | \$0.00                  | \$0 00                                                                        | \$0 00  | \$0 00                                             |
| 02/25/2016                                 | 01/01/1950    | 382.05   | \$382 05   | \$444 37            | \$-62 32      | \$0 00                  | \$0 00                                                                        | \$0 00  | \$0 00                                             |
| 03/25/2016                                 | 01/01/1950    | 340 70   | \$340 70   | \$396 28            | \$-55 58      | \$0 00                  | \$0 00                                                                        | \$0 00  | \$0 00                                             |

Patrick and Aimee Butler Family Foundation  
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Part IV - Realized Gains and Losses

Form: 990-PF

Long Term Transactions

| DESCRIPTION                      | CUSIP      |           | Units |             | Proceeds    | Cost or other basis | Net Gain/Loss | Accrued market discount | Wash sale loss disallowed | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) | Portion Subject to 28% Rates (included in Net G/L) |
|----------------------------------|------------|-----------|-------|-------------|-------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| FNMA POOL #771460 7.000% 3/01/34 | 31404LB58  |           |       |             |             |                     |               |                         |                           |                                                                               |                                                    |
| 04/25/2016                       | 12/01/2011 | 342 18    |       | \$342.18    | \$398 00    | \$-55 82            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 05/25/2016                       | 12/01/2011 | 11,104 56 |       | \$11,104 56 | \$12,915 99 | \$-1,811 43         | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 06/25/2016                       | 12/01/2011 | 332 33    |       | \$332 33    | \$386 54    | \$-54 21            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 07/25/2016                       | 12/01/2011 | 520 81    |       | \$520 81    | \$605 77    | \$-84 96            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 08/25/2016                       | 12/01/2011 | 321 82    |       | \$321 82    | \$374 32    | \$-52 50            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 09/25/2016                       | 12/01/2011 | 323 84    |       | \$323 84    | \$376 67    | \$-52 83            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 10/25/2016                       | 12/01/2011 | 325 89    |       | \$325 89    | \$379 05    | \$-53 16            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 11/25/2016                       | 12/01/2011 | 327 94    |       | \$327 94    | \$381 44    | \$-53 50            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 12/25/2016                       | 12/01/2011 | 330 01    |       | \$330.01    | \$383 84    | \$-53 83            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| FNMA POOL 888208 9.500% 2/01/37  | 31410FYD1  |           |       |             |             |                     |               |                         |                           |                                                                               |                                                    |
| 01/25/2016                       | 01/01/1950 | 1,225 58  |       | \$1,225.58  | \$1,479 12  | \$-253 54           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 02/25/2016                       | 01/01/1950 | 914 79    |       | \$914 79    | \$1,104 04  | \$-189 25           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 03/25/2016                       | 01/01/1950 | 8,091 09  |       | \$8,091 09  | \$9,764 94  | \$-1,673 85         | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 04/25/2016                       | 03/26/2013 | 1,038 44  |       | \$1,038 44  | \$1,253 27  | \$-214 83           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 05/25/2016                       | 03/26/2013 | 933 66    |       | \$933 66    | \$1,126 81  | \$-193 15           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 06/25/2016                       | 03/26/2013 | 1,076 73  |       | \$1,076 73  | \$1,299 48  | \$-222 75           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |

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Part IV - Realized Gains and Losses

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Long Term Transactions

| DESCRIPTION                                | CUSIP                    |               |             |             |                        |                  |                               | Portion Subject to<br>Ordinary Rates<br>including Section<br>988 (Included in<br>Net G/L) | Portion Subject<br>to 28% Rates<br>(Included in<br>Net G/L) |
|--------------------------------------------|--------------------------|---------------|-------------|-------------|------------------------|------------------|-------------------------------|-------------------------------------------------------------------------------------------|-------------------------------------------------------------|
|                                            | Date sold or<br>disposed | Date acquired | Units       | Proceeds    | Cost or<br>other basis | Net<br>Gain/Loss | Accrued<br>market<br>discount |                                                                                           |                                                             |
| FNMA POOL 888208 9.500% 2/01/37 31410FYD1  |                          |               |             |             |                        |                  |                               |                                                                                           |                                                             |
| 07/25/2016                                 | 03/26/2013               | 688 41        | \$688 41    | \$830 82    | \$-142 41              | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 08/25/2016                                 | 03/26/2013               | 666 03        | \$666 03    | \$803 82    | \$-137 79              | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 09/25/2016                                 | 03/26/2013               | 603 26        | \$603 26    | \$728 06    | \$-124 80              | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 10/25/2016                                 | 03/26/2013               | 1,025 75      | \$1,025 75  | \$1,237 95  | \$-212 20              | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 11/25/2016                                 | 03/26/2013               | 544 21        | \$544 21    | \$656 79    | \$-112 58              | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 12/25/2016                                 | 03/26/2013               | 550 66        | \$550 66    | \$664 58    | \$-113 92              | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| FNMA POOL 888460 6.500% 10/01/36 31410GB51 |                          |               |             |             |                        |                  |                               |                                                                                           |                                                             |
| 01/25/2016                                 | 01/01/1950               | 1,029.88      | \$1,029.88  | \$1,173.10  | \$-143.22              | \$0.00           | \$0.00                        | \$0.00                                                                                    | \$0.00                                                      |
| 02/25/2016                                 | 01/01/1950               | 956 07        | \$956 07    | \$1,089 02  | \$-132 95              | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 03/25/2016                                 | 01/01/1950               | 1,406 55      | \$1,406 55  | \$1,602 15  | \$-195 60              | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 04/25/2016                                 | 12/01/2011               | 1,847 29      | \$1,847 29  | \$2,104 18  | \$-256 89              | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 05/25/2016                                 | 12/01/2011               | 1,920 69      | \$1,920 69  | \$2,187 79  | \$-267 10              | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 06/25/2016                                 | 12/01/2011               | 1,556 47      | \$1,556 47  | \$1,772 92  | \$-216 45              | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 07/25/2016                                 | 12/01/2011               | 1,195 83      | \$1,195 83  | \$1,362 12  | \$-166.29              | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 08/15/2016                                 | 12/01/2011               | 49,520 95     | \$57,506 20 | \$56,407 45 | \$1,098 75             | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 08/25/2016                                 | 12/01/2011               | 1,224 91      | \$1,224 91  | \$1,395 25  | \$-170 34              | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |



Part IV - Realized Gains and Losses

Form: 990-PF

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Long Term Transactions

| DESCRIPTION                                | CUSIP | Date sold or disposed | Date acquired | Units     | Proceeds    | Cost or other basis | Net Gain/Loss | Accrued market discount | Wash sale loss disallowed | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) | Portion Subject to 28% Rates (included in Net G/L) |
|--------------------------------------------|-------|-----------------------|---------------|-----------|-------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| FNMA POOL #909236 7.000% 9/01/38 31411JEH5 |       |                       |               |           |             |                     |               |                         |                           |                                                                               |                                                    |
| 04/25/2016                                 |       | 12/01/2011            |               | 227 17    | \$227 17    | \$262 67            | \$-35 50      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 05/25/2016                                 |       | 12/01/2011            |               | 121 23    | \$121 23    | \$140 17            | \$-18 94      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 06/25/2016                                 |       | 12/01/2011            |               | 121 97    | \$121 97    | \$141 03            | \$-19 06      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 07/25/2016                                 |       | 12/01/2011            |               | 241 82    | \$241 82    | \$279 60            | \$-37 78      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 08/10/2016                                 |       | 12/01/2011            |               | 74,337 98 | \$89,763 11 | \$85,953 33         | \$3,809 78    | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 08/25/2016                                 |       | 12/01/2011            |               | 124 15    | \$124 15    | \$143 55            | \$-19 40      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| FNMA POOL 995003 7 500% 1/01/35 31416BKQ0  |       |                       |               |           |             |                     |               |                         |                           |                                                                               |                                                    |
| 01/25/2016                                 |       | 01/01/1950            |               | 3,422 79  | \$3,422 79  | \$4,092 37          | \$-669 58     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 02/25/2016                                 |       | 01/01/1950            |               | 2,260 87  | \$2,260 87  | \$2,703 15          | \$-442 28     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 03/25/2016                                 |       | 01/01/1950            |               | 802 53    | \$802 53    | \$959 53            | \$-157 00     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 04/25/2016                                 |       | 06/14/2013            |               | 3,737 77  | \$3,737 77  | \$4,468 97          | \$-731 20     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 05/25/2016                                 |       | 06/14/2013            |               | 1,965 49  | \$1,965 49  | \$2,349 99          | \$-384 50     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 06/25/2016                                 |       | 06/14/2013            |               | 1,897 48  | \$1,897 48  | \$2,268 67          | \$-371 19     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 07/25/2016                                 |       | 06/14/2013            |               | 2,345 17  | \$2,345 17  | \$2,803 94          | \$-458 77     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 08/25/2016                                 |       | 06/14/2013            |               | 1,047 47  | \$1,047 47  | \$1,252 38          | \$-204 91     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 09/25/2016                                 |       | 06/14/2013            |               | 2,653 19  | \$2,653 19  | \$3,172 22          | \$-519 03     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |

Part IV - Realized Gains and Losses

Patrick and Aimee Butler Family Foundation  
#41-6009902  
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Long Term Transactions

| DESCRIPTION                                | CUSIP         |          |            | Accrued market discount |               | Wash sale loss disallowed |        | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) |        | Portion Subject to 28% Rates (included in Net G/L) |        |
|--------------------------------------------|---------------|----------|------------|-------------------------|---------------|---------------------------|--------|-------------------------------------------------------------------------------|--------|----------------------------------------------------|--------|
| Date sold or disposed                      | Date acquired | Units    | Proceeds   | Cost or other basis     | Net Gain/Loss |                           |        |                                                                               |        |                                                    |        |
| FNMA POOL 995003 7.500% 1/01/35 31416BKQ0  |               |          |            |                         |               |                           |        |                                                                               |        |                                                    |        |
| 10/25/2016                                 | 06/14/2013    | 1,203 42 | \$1,203 42 | \$1,438 84              | \$-235 42     | \$0 00                    | \$0 00 | \$0 00                                                                        | \$0 00 | \$0 00                                             | \$0 00 |
| 11/25/2016                                 | 06/14/2013    | 1,543 32 | \$1,543 32 | \$1,845 23              | \$-301 91     | \$0 00                    | \$0 00 | \$0 00                                                                        | \$0 00 | \$0 00                                             | \$0 00 |
| 12/25/2016                                 | 06/14/2013    | 2,184 22 | \$2,184 22 | \$2,611 51              | \$-427 29     | \$0 00                    | \$0 00 | \$0 00                                                                        | \$0 00 | \$0 00                                             | \$0 00 |
| FNMA POOL #AD0570 5.500% 8/01/37 31418MT44 |               |          |            |                         |               |                           |        |                                                                               |        |                                                    |        |
| 03/25/2016                                 | 01/01/1950    | 2,925 32 | \$2,925 32 | \$3,307 44              | \$-382 12     | \$0 00                    | \$0 00 | \$0 00                                                                        | \$0 00 | \$0 00                                             | \$0 00 |
| FNMA POOL AD0727 6.000% 8/01/39 31418MYZ9  |               |          |            |                         |               |                           |        |                                                                               |        |                                                    |        |
| 01/25/2016                                 | 01/01/1950    | 338 06   | \$338 06   | \$384 12                | \$-46 06      | \$0 00                    | \$0 00 | \$0 00                                                                        | \$0 00 | \$0 00                                             | \$0 00 |
| 02/25/2016                                 | 01/01/1950    | 7,692 45 | \$7,692 45 | \$8,740 55              | \$-1,048 10   | \$0 00                    | \$0 00 | \$0 00                                                                        | \$0 00 | \$0 00                                             | \$0 00 |
| 03/25/2016                                 | 01/01/1950    | 387 29   | \$387 29   | \$440 06                | \$-52 77      | \$0 00                    | \$0 00 | \$0 00                                                                        | \$0 00 | \$0 00                                             | \$0 00 |
| 08/25/2016                                 | 08/05/2015    | 419 27   | \$419 27   | \$476 40                | \$-57 13      | \$0 00                    | \$0 00 | \$0 00                                                                        | \$0 00 | \$0 00                                             | \$0 00 |
| 09/25/2016                                 | 08/05/2015    | 6,026 08 | \$6,026 08 | \$6,847 13              | \$-821 05     | \$0 00                    | \$0 00 | \$0 00                                                                        | \$0 00 | \$0 00                                             | \$0 00 |
| 10/25/2016                                 | 08/05/2015    | 315 25   | \$315 25   | \$358 20                | \$-42 95      | \$0 00                    | \$0 00 | \$0 00                                                                        | \$0 00 | \$0 00                                             | \$0 00 |
| 11/25/2016                                 | 08/05/2015    | 986 78   | \$986 78   | \$1,121 23              | \$-134 45     | \$0 00                    | \$0 00 | \$0 00                                                                        | \$0 00 | \$0 00                                             | \$0 00 |
| 12/25/2016                                 | 08/05/2015    | 237 45   | \$237 45   | \$269 80                | \$-32 35      | \$0 00                    | \$0 00 | \$0 00                                                                        | \$0 00 | \$0 00                                             | \$0 00 |
| FNMA POOL AD0766 7.000% 8/01/36 31418MZ88  |               |          |            |                         |               |                           |        |                                                                               |        |                                                    |        |
| 01/25/2016                                 | 01/01/1950    | 1,098 27 | \$1,098 27 | \$1,267 13              | \$-168 86     | \$0 00                    | \$0 00 | \$0 00                                                                        | \$0 00 | \$0 00                                             | \$0 00 |



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**Long Term Transactions**

| DESCRIPTION                        | CUSIP | Date sold or disposed | Date acquired | Units     | Proceeds    | Cost or other basis | Net Gain/Loss | Accrued market discount | Wash sale loss disallowed | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) | Portion Subject to 28% Rates (included in Net G/L) |
|------------------------------------|-------|-----------------------|---------------|-----------|-------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| FNMA POOL AD0766 7.000% 8/01/36    |       |                       |               |           | 31418MZ88   |                     |               |                         |                           |                                                                               |                                                    |
| 02/25/2016                         |       | 01/01/1950            |               | 726 90    | \$726 90    | \$838 66            | \$-111 76     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 03/25/2016                         |       | 01/01/1950            |               | 1,109 09  | \$1,109 09  | \$1,279 61          | \$-170 52     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 04/25/2016                         |       | 12/07/2011            |               | 917 95    | \$917 95    | \$1,059.08          | \$-141.13     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 05/25/2016                         |       | 12/07/2011            |               | 1,480 19  | \$1,480.19  | \$1,707 77          | \$-227.58     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 06/25/2016                         |       | 12/07/2011            |               | 1,012 36  | \$1,012 36  | \$1,168 01          | \$-155 65     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 07/25/2016                         |       | 12/07/2011            |               | 1,648 20  | \$1,648 20  | \$1,901 61          | \$-253 41     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 08/10/2016                         |       | 12/07/2011            |               | 62,121 81 | \$75,012 09 | \$71,673 05         | \$3,339 04    | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 08/25/2016                         |       | 12/07/2011            |               | 1,086 52  | \$1,086 52  | \$1,253 57          | \$-167 05     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| FIFTH THIRD BANCORP 4.300% 1/16/24 |       |                       |               |           | 316773CP3   |                     |               |                         |                           |                                                                               |                                                    |
| 03/01/2016                         |       | 01/01/1950            |               | 75,000 00 | \$76,848 75 | \$77,407 50         | \$-558 75     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| GNMA II POOL 004223 6.500% 8/20/38 |       |                       |               |           | 36202EVQ9   |                     |               |                         |                           |                                                                               |                                                    |
| 01/20/2016                         |       | 01/01/1950            |               | 2,427 16  | \$2,427 16  | \$2,751 79          | \$-324 63     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 02/22/2016                         |       | 01/01/1950            |               | 3,690 86  | \$3,690 86  | \$4,184 51          | \$-493 65     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 03/21/2016                         |       | 01/01/1950            |               | 2,116 90  | \$2,116 90  | \$2,400 04          | \$-283 14     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 04/20/2016                         |       | 02/10/2015            |               | 2,747 40  | \$2,747 40  | \$3,114 86          | \$-367 46     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 05/20/2016                         |       | 02/10/2015            |               | 2,251 46  | \$2,251.46  | \$2,552 59          | \$-301 13     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |

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Part IV - Realized Gains and Losses

Form: 990-PF

**Long Term Transactions**

| DESCRIPTION                        | CUSIP                    |               |            |            |                        |                  |                               | Portion Subject to<br>Ordinary Rates<br>including Section<br>988 (included in<br>Net G/L) | Portion Subject<br>to 28% Rates<br>(included in<br>Net G/L) |
|------------------------------------|--------------------------|---------------|------------|------------|------------------------|------------------|-------------------------------|-------------------------------------------------------------------------------------------|-------------------------------------------------------------|
|                                    | Date sold or<br>disposed | Date acquired | Units      | Proceeds   | Cost or<br>other basis | Net<br>Gain/Loss | Accrued<br>market<br>discount |                                                                                           |                                                             |
| GNMA II POOL 004223 6.500% 8/20/38 |                          |               |            | 36202EVQ9  |                        |                  |                               |                                                                                           |                                                             |
| 06/20/2016                         | 02/10/2015               | 2,081 34      | \$2,081 34 | \$2,359 72 | \$-278 38              | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 07/20/2016                         | 02/10/2015               | 2,689 42      | \$2,689 42 | \$3,049 13 | \$-359 71              | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 08/20/2016                         | 02/10/2015               | 3,094 62      | \$3,094 62 | \$3,508 53 | \$-413 91              | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 09/20/2016                         | 02/10/2015               | 2,771 50      | \$2,771 50 | \$3,142 19 | \$-370 69              | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 10/20/2016                         | 02/10/2015               | 2,967 54      | \$2,967 54 | \$3,364 45 | \$-396 91              | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 11/20/2016                         | 02/10/2015               | 2,681.92      | \$2,681 92 | \$3,040 63 | \$-358 71              | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 12/20/2016                         | 02/10/2015               | 2,328 40      | \$2,328 40 | \$2,639 82 | \$-311.42              | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| GNMA POOL #462630 7.000% 4/15/28   |                          |               | 36208V4P7  |            |                        |                  |                               |                                                                                           |                                                             |
| 01/15/2016                         | 01/01/1950               | 182 98        | \$182 98   | \$211 80   | \$-28 82               | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 02/16/2016                         | 01/01/1950               | 188 34        | \$188 34   | \$218 00   | \$-29 66               | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 03/15/2016                         | 01/01/1950               | 184 92        | \$184 92   | \$214 04   | \$-29 12               | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 04/15/2016                         | 11/30/2011               | 187 30        | \$187 30   | \$216 80   | \$-29 50               | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 05/15/2016                         | 11/30/2011               | 187 64        | \$187 64   | \$217 19   | \$-29 55               | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 06/15/2016                         | 11/30/2011               | 188 80        | \$188 80   | \$218 54   | \$-29 74               | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 07/15/2016                         | 11/30/2011               | 189 98        | \$189 98   | \$219 90   | \$-29 92               | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |
| 08/15/2016                         | 11/30/2011               | 195 54        | \$195 54   | \$226 34   | \$-30 80               | \$0 00           | \$0 00                        | \$0 00                                                                                    | \$0 00                                                      |

## Part IV - Realized Gains and Losses

Patrick and Aimee Butler Family Foundation  
 #41-6009902  
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Long Term Transactions

| DESCRIPTION                                          | CUSIP | Date sold or disposed | Date acquired | Units  | Proceeds | Cost or other basis | Net Gain/Loss | Accrued market discount | Wash sale loss disallowed | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) | Portion Subject to 28% Rates (included in Net G/L) |
|------------------------------------------------------|-------|-----------------------|---------------|--------|----------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| <b>GNMA POOL #462630 7.000% 4/15/28 36208V4P7</b>    |       |                       |               |        |          |                     |               |                         |                           |                                                                               |                                                    |
| 09/15/2016                                           |       | 11/30/2011            |               | 192.38 | \$192.38 | \$222.68            | \$-30.30      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 10/15/2016                                           |       | 11/30/2011            |               | 194.76 | \$194.76 | \$225.43            | \$-30.67      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 11/15/2016                                           |       | 11/30/2011            |               | 195.42 | \$195.42 | \$226.20            | \$-30.78      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 12/15/2016                                           |       | 11/30/2011            |               | 196.04 | \$196.04 | \$226.92            | \$-30.88      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| <b>GSR MORTGAGE LOAN TR 5.000% 5/25/34 36228F2E5</b> |       |                       |               |        |          |                     |               |                         |                           |                                                                               |                                                    |
| 01/25/2016                                           |       | 01/01/1950            |               | 92.46  | \$92.46  | \$93.43             | \$-0.97       | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 02/25/2016                                           |       | 01/01/1950            |               | 92.46  | \$92.46  | \$93.43             | \$-0.97       | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 03/25/2016                                           |       | 01/01/1950            |               | 95.87  | \$95.87  | \$96.87             | \$-1.00       | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 04/25/2016                                           |       | 01/01/1950            |               | 98.68  | \$98.68  | \$99.70             | \$-1.02       | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 04/25/2016                                           |       | 03/23/2012            |               | 99.58  | \$99.58  | \$100.61            | \$-1.03       | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 05/25/2016                                           |       | 03/23/2012            |               | 92.53  | \$92.53  | \$93.48             | \$-0.95       | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 06/25/2016                                           |       | 03/23/2012            |               | 92.50  | \$92.50  | \$93.45             | \$-0.95       | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 08/25/2016                                           |       | 03/23/2012            |               | 93.80  | \$93.80  | \$94.76             | \$-0.96       | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 09/25/2016                                           |       | 03/23/2012            |               | 92.22  | \$92.22  | \$93.16             | \$-0.94       | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 10/25/2016                                           |       | 03/23/2012            |               | 765.95 | \$765.95 | \$773.71            | \$-7.76       | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 11/25/2016                                           |       | 03/23/2012            |               | 89.90  | \$89.90  | \$90.81             | \$-0.91       | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |

Patrick and Aimee Butler Family Foundation  
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Part IV - Realized Gains and Losses

Form: 990-PF

Long Term Transactions

| DESCRIPTION                                   | DATE       | DATE ACQUIRED | UNITS    | PROCEEDS   | COST OR OTHER BASIS | NET GAIN/LOSS | ACCRUED MARKET DISCOUNT | WASH SALE LOSS DISALLOWED | PORTION SUBJECT TO ORDINARY RATES INCLUDING SECTION 988 (INCLUDED IN NET G/L) | PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L) |
|-----------------------------------------------|------------|---------------|----------|------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| GSR MORTGAGE LOAN TR 5.000% 5/25/34 36228F2E5 |            |               |          |            |                     |               |                         |                           |                                                                               |                                                    |
| 12/25/2016                                    | 03/23/2012 |               | 88.34    | \$88.34    | \$89.23             | \$-0.89       | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 12/25/2016                                    | 03/23/2012 |               | 49.67    | \$49.67    | \$50.17             | \$-0.50       | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| GNMA POOL #651043 6.000% 2/15/16 36292KHU3    |            |               |          |            |                     |               |                         |                           |                                                                               |                                                    |
| 01/15/2016                                    | 01/01/1950 |               | 9,925.21 | \$9,925.21 | \$10,120.61         | \$-195.40     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| GNMA POOL #670098 6.000% 7/15/22 36295GNP3    |            |               |          |            |                     |               |                         |                           |                                                                               |                                                    |
| 01/15/2016                                    | 01/01/1950 |               | 832.07   | \$832.07   | \$890.31            | \$-58.24      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 02/16/2016                                    | 01/01/1950 |               | 839.23   | \$839.23   | \$897.98            | \$-58.75      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 03/15/2016                                    | 01/01/1950 |               | 841.13   | \$841.13   | \$900.01            | \$-58.88      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 04/15/2016                                    | 03/15/2012 |               | 845.69   | \$845.69   | \$904.89            | \$-59.20      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 05/15/2016                                    | 03/15/2012 |               | 850.28   | \$850.28   | \$909.80            | \$-59.52      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 06/15/2016                                    | 03/15/2012 |               | 854.88   | \$854.88   | \$914.72            | \$-59.84      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 07/15/2016                                    | 03/15/2012 |               | 859.50   | \$859.50   | \$919.66            | \$-60.16      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 08/15/2016                                    | 03/15/2012 |               | 866.81   | \$866.81   | \$927.49            | \$-60.68      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 09/15/2016                                    | 03/15/2012 |               | 868.85   | \$868.85   | \$929.67            | \$-60.82      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 10/15/2016                                    | 03/15/2012 |               | 873.56   | \$873.56   | \$934.71            | \$-61.15      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 11/15/2016                                    | 03/15/2012 |               | 878.29   | \$878.29   | \$939.77            | \$-61.48      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |

Part IV - Realized Gains and Losses

Patrick and Aimee Butler Family Foundation  
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Form: 990-PF

**Long Term Transactions**

| DESCRIPTION                 | CUSIP     | Date sold or disposed | Date acquired | Units | Proceeds     | Cost or other basis | Net Gain/Loss | Accrued market discount | Wash sale loss disallowed | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) | Portion Subject to 28% Rates (included in Net G/L) |
|-----------------------------|-----------|-----------------------|---------------|-------|--------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| GNMA POOL #670098           | 36295GNP3 | 6.000%                | 7/15/22       |       |              |                     |               |                         |                           |                                                                               |                                                    |
| 12/15/2016                  |           | 03/15/2012            | 883 05        |       | \$883 05     | \$944 86            | \$-61 81      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| GENERAL ELECTRIC CO 2.700%  | 369604BD4 | 10/09/22              |               |       |              |                     |               |                         |                           |                                                                               |                                                    |
| 02/17/2016                  |           | 01/01/1950            | 50,000 00     |       | \$51,024 50  | \$46,776 50         | \$4,248 00    | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| GEORGIA-PACIFIC CORP 8.875% | 373298BU1 | 5/15/31               |               |       |              |                     |               |                         |                           |                                                                               |                                                    |
| 02/12/2016                  |           | 01/01/1950            | 75,000 00     |       | \$107,925 75 | \$107,834 75        | \$91 00       | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| VR GOVT NATL MTG AS 5.6976% | 38379VRP1 | 7/20/37               |               |       |              |                     |               |                         |                           |                                                                               |                                                    |
| 03/21/2016                  |           | 01/01/1950            | 559.69        |       | \$559 69     | \$640.85            | \$-81.16      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| HALLIBURTON CO              | 406216BF7 | 2.700%                | 11/15/20      |       |              |                     |               |                         |                           |                                                                               |                                                    |
| 01/05/2016                  |           | 01/01/1950            | 50,000 00     |       | \$49,244 00  | \$49,897 50         | \$-653 50     | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| P/P HILAND PART LP/C 5.500% | 43129TAC6 | 5/15/22               |               |       |              |                     |               |                         |                           |                                                                               |                                                    |
| 03/10/2016                  |           | 01/01/1950            | 100,000 00    |       | \$90,750 00  | \$104,625 00        | \$-13,875.00  | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| HOME DEPOT INC 2.000%       | 437076BE1 | 6/15/19               |               |       |              |                     |               |                         |                           |                                                                               |                                                    |
| 03/01/2016                  |           | 01/01/1950            | 75,000 00     |       | \$76,207 50  | \$76,081 50         | \$126 00      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| ILLINOIS ST HSG DEV 4.440%  | 45201LVF9 | 7/01/33               |               |       |              |                     |               |                         |                           |                                                                               |                                                    |
| 06/01/2016                  |           | 05/09/2013            | 70,000 00     |       | \$72,975 00  | \$70,000 00         | \$2,975 00    | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| VR IRWIN HOME EQUI 5.420%   | 464126CR0 | 6/25/35               |               |       |              |                     |               |                         |                           |                                                                               |                                                    |
| 01/25/2016                  |           | 01/01/1950            | 407 02        |       | \$407 02     | \$386 67            | \$20 35       | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 02/25/2016                  |           | 01/01/1950            | 431 92        |       | \$431 92     | \$410 32            | \$21 60       | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |

Part IV - Realized Gains and Losses

Patrick and Aimee Butler Family Foundation  
 #41-6009902  
 Y.E. 12/31/16

Long Term Transactions

| DESCRIPTION                                   | CUSIP                 |               |              |              |                     | Portion Subject to Ordinary Rates including Section 988 (Included in Net G/L) | Portion Subject to 28% Rates (Included in Net G/L) |               |
|-----------------------------------------------|-----------------------|---------------|--------------|--------------|---------------------|-------------------------------------------------------------------------------|----------------------------------------------------|---------------|
|                                               | Date sold or disposed | Date acquired | Units        | Proceeds     | Cost or other basis |                                                                               |                                                    | Net Gain/Loss |
| VR IRWIN HOME EQUI 5.420% 6/25/35 464126CR0   |                       |               |              |              |                     |                                                                               |                                                    |               |
| 03/25/2016                                    | 01/01/1950            | 320 35        | \$320 35     | \$304 33     | \$16 02             | \$0 00                                                                        | \$0 00                                             | \$0 00        |
| 04/25/2016                                    | 06/26/2012            | 579 21        | \$579 21     | \$550 25     | \$28 96             | \$0 00                                                                        | \$0 00                                             | \$0 00        |
| 05/25/2016                                    | 06/26/2012            | 597 03        | \$597 03     | \$567 18     | \$29 85             | \$0 00                                                                        | \$0 00                                             | \$0 00        |
| 06/25/2016                                    | 06/26/2012            | 604 74        | \$604 74     | \$574 50     | \$30 24             | \$0 00                                                                        | \$0 00                                             | \$0 00        |
| 07/25/2016                                    | 06/26/2012            | 881 87        | \$881 87     | \$837 78     | \$44 09             | \$0 00                                                                        | \$0 00                                             | \$0 00        |
| 08/25/2016                                    | 06/26/2012            | 995 96        | \$995 96     | \$946 16     | \$49 80             | \$0 00                                                                        | \$0 00                                             | \$0 00        |
| 09/25/2016                                    | 06/26/2012            | 283 36        | \$283 36     | \$269 19     | \$14 17             | \$0 00                                                                        | \$0 00                                             | \$0 00        |
| 10/25/2016                                    | 06/26/2012            | 592 08        | \$592 08     | \$562 48     | \$29 60             | \$0 00                                                                        | \$0 00                                             | \$0 00        |
| 11/25/2016                                    | 06/26/2012            | 282 29        | \$282 29     | \$268 18     | \$14 11             | \$0 00                                                                        | \$0 00                                             | \$0 00        |
| 12/25/2016                                    | 06/26/2012            | 584 37        | \$584 37     | \$555 15     | \$29 22             | \$0 00                                                                        | \$0 00                                             | \$0 00        |
| KANSAS CITY POWER & 7.150% 4/01/19 485134BL3  |                       |               |              |              |                     |                                                                               |                                                    |               |
| 02/29/2016                                    | 01/01/1950            | 100,000 00    | \$115,199.00 | \$120,261 00 | \$-5,062 00         | \$0 00                                                                        | \$0 00                                             | \$0 00        |
| LIBERTY MUT INS CO 7.875 10/15/2026 53079QAC1 |                       |               |              |              |                     |                                                                               |                                                    |               |
| 01/29/2016                                    | 01/01/1950            | 50,000 00     | \$61,049 50  | \$64,464 50  | \$-3,415 00         | \$0 00                                                                        | \$0 00                                             | \$0 00        |
| LONGMONT CO COPS 4.350% 12/01/29 543096AZ4    |                       |               |              |              |                     |                                                                               |                                                    |               |
| 02/11/2016                                    | 01/01/1950            | 50,000 00     | \$52,125 00  | \$50,000 00  | \$2,125 00          | \$0 00                                                                        | \$0 00                                             | \$0 00        |

# Long Term Transactions

| DESCRIPTION                                    | CUSIP                 |               |              |              |                     |               | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) | Portion Subject to 28% Rates (included in Net G/L) |                         |
|------------------------------------------------|-----------------------|---------------|--------------|--------------|---------------------|---------------|-------------------------------------------------------------------------------|----------------------------------------------------|-------------------------|
|                                                | Date sold or disposed | Date acquired | Units        | Proceeds     | Cost or other basis | Net Gain/Loss |                                                                               |                                                    | Accrued market discount |
| LOUISIANA ST HSG COR 3.050% 12/01/38 54627DBV2 |                       |               |              |              |                     |               |                                                                               |                                                    |                         |
| 01/07/2016                                     | 01/01/1950            | 641 33        | \$641 33     | \$641 33     | \$0 00              | \$0 00        | \$0 00                                                                        | \$0 00                                             | \$0 00                  |
| 02/02/2016                                     | 01/01/1950            | 932 98        | \$932 98     | \$932 98     | \$0 00              | \$0 00        | \$0 00                                                                        | \$0 00                                             | \$0 00                  |
| 03/01/2016                                     | 01/01/1950            | 390 23        | \$390 23     | \$390 23     | \$0 00              | \$0 00        | \$0 00                                                                        | \$0 00                                             | \$0 00                  |
| 04/06/2016                                     | 01/01/1950            | 1,252.86      | \$1,252.86   | \$1,252.86   | \$0 00              | \$0 00        | \$0 00                                                                        | \$0 00                                             | \$0 00                  |
| 08/01/2016                                     | 07/22/2015            | 748 97        | \$748 97     | \$748 97     | \$0 00              | \$0 00        | \$0 00                                                                        | \$0 00                                             | \$0 00                  |
| 09/01/2016                                     | 07/22/2015            | 559 68        | \$559 68     | \$559 68     | \$0 00              | \$0 00        | \$0 00                                                                        | \$0 00                                             | \$0 00                  |
| 10/01/2016                                     | 07/22/2015            | 440.54        | \$440 54     | \$440 54     | \$0 00              | \$0 00        | \$0 00                                                                        | \$0 00                                             | \$0 00                  |
| 11/01/2016                                     | 07/22/2015            | 644 52        | \$644.52     | \$644 52     | \$0 00              | \$0 00        | \$0 00                                                                        | \$0 00                                             | \$0 00                  |
| 12/01/2016                                     | 07/22/2015            | 854 30        | \$854 30     | \$854 30     | \$0 00              | \$0 00        | \$0 00                                                                        | \$0 00                                             | \$0 00                  |
| MARKEL CORP 7.125% 9/30/19 570535AH7           |                       |               |              |              |                     |               |                                                                               |                                                    |                         |
| 02/25/2016                                     | 01/01/1950            | 50,000 00     | \$57,636 00  | \$57,703 00  | \$-67 00            | \$0 00        | \$0 00                                                                        | \$0 00                                             | \$0 00                  |
| MCCORMICK & CO 3.900% 7/15/21 579780AH0        |                       |               |              |              |                     |               |                                                                               |                                                    |                         |
| 03/03/2016                                     | 01/01/1950            | 50,000 00     | \$54,225 00  | \$53,350 00  | \$875 00            | \$0 00        | \$0.00                                                                        | \$0 00                                             | \$0 00                  |
| NEW HAMPSHIRE ST HSG 4.419% 1/01/31 64469DXM8  |                       |               |              |              |                     |               |                                                                               |                                                    |                         |
| 01/05/2016                                     | 01/01/1950            | 100,000 00    | \$100,375 00 | \$100,000 00 | \$375 00            | \$0 00        | \$0 00                                                                        | \$0 00                                             | \$0 00                  |

## Part IV - Realized Gains and Losses

Patrick and Almee Butler Family Foundation  
 #41-6009902  
 Y.E. 12/31/16

Long Term Transactions

| DESCRIPTION                                  | DATE ACQUIRED | UNITS      | PROCEEDS     | COST OR OTHER BASIS | NET GAIN/LOSS | ACCRUED MARKET DISCOUNT | WASH SALE LOSS DISALLOWED | PORTION SUBJECT TO ORDINARY RATES INCLUDING SECTION 988 (INCLUDED IN NET G/L) | PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L) |
|----------------------------------------------|---------------|------------|--------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| PRECISION CASTPARTS 3.250% 6/15/25 740189AM7 |               |            |              |                     |               |                         |                           |                                                                               |                                                    |
| 02/29/2016                                   | 01/01/1950    | 150,000 00 | \$153,400 50 | \$152,013 00        | \$1,387 50    | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| VR RESIDENTIAL AS 0.7245% 5/25/44 76112BE55  |               |            |              |                     |               |                         |                           |                                                                               |                                                    |
| 01/25/2016                                   | 01/01/1950    | 7,738 46   | \$7,738 46   | \$6,422 92          | \$1,315 54    | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 02/25/2016                                   | 01/01/1950    | 3,223 63   | \$3,223 63   | \$2,675 61          | \$548 02      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 03/25/2016                                   | 01/01/1950    | 1,875 65   | \$1,875 65   | \$1,556 79          | \$318 86      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 04/25/2016                                   | 01/04/2012    | 2,479 88   | \$2,479 88   | \$2,058 30          | \$421 58      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 05/25/2016                                   | 01/04/2012    | 11,364 48  | \$11,364 48  | \$9,432 52          | \$1,931 96    | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 06/25/2016                                   | 01/04/2012    | 4,732 25   | \$4,732 25   | \$3,927 77          | \$804 48      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 07/25/2016                                   | 01/04/2012    | 664 55     | \$664 55     | \$551 58            | \$112 97      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 08/25/2016                                   | 01/04/2012    | 6,221 97   | \$6,221 97   | \$5,164 23          | \$1,057 74    | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 09/26/2016                                   | 01/04/2012    | 3,127 31   | \$3,127 31   | \$2,595 67          | \$531 64      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| VR RESIDENTIAL AS 0.6106% 9/25/35 76112BZZ6  |               |            |              |                     |               |                         |                           |                                                                               |                                                    |
| 01/25/2016                                   | 01/01/1950    | 5,152 26   | \$5,152 26   | \$4,456 70          | \$695 56      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 02/25/2016                                   | 01/01/1950    | 3,200 22   | \$3,200 22   | \$2,768 19          | \$432 03      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 03/25/2016                                   | 01/01/1950    | 4,075 42   | \$4,075 42   | \$3,525 24          | \$550 18      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |
| 04/25/2016                                   | 02/17/2012    | 3,222 88   | \$3,222 88   | \$2,787 79          | \$435 09      | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |



# Long Term Transactions

| DESCRIPTION                                    |               | CUSIP      |              |                     |               |                         | Portion Subject to Ordinary Rates including Section 988 (Included in Net G/L) |        | Portion Subject to 28% Rates (Included in Net G/L) |  |
|------------------------------------------------|---------------|------------|--------------|---------------------|---------------|-------------------------|-------------------------------------------------------------------------------|--------|----------------------------------------------------|--|
| Date sold or disposed                          | Date acquired | Units      | Proceeds     | Cost or other basis | Net Gain/Loss | Accrued market discount | Wash sale loss disallowed                                                     |        |                                                    |  |
| VR RESIDENTIAL AS 0.6106% 9/25/35 76112BZZ6    |               |            |              |                     |               |                         |                                                                               |        |                                                    |  |
| 05/25/2016                                     | 02/17/2012    | 5,142 67   | \$5,142 67   | \$4,448 41          | \$694 26      | \$0 00                  | \$0 00                                                                        | \$0 00 | \$0 00                                             |  |
| 06/25/2016                                     | 02/17/2012    | 4,733 51   | \$4,733 51   | \$4,094 49          | \$639 02      | \$0 00                  | \$0 00                                                                        | \$0 00 | \$0 00                                             |  |
| 07/25/2016                                     | 02/17/2012    | 5,851 19   | \$5,851 19   | \$5,061 28          | \$789 91      | \$0 00                  | \$0 00                                                                        | \$0 00 | \$0 00                                             |  |
| 08/25/2016                                     | 02/17/2012    | 1,921 28   | \$1,921 28   | \$1,661 91          | \$259 37      | \$0.00                  | \$0 00                                                                        | \$0 00 | \$0 00                                             |  |
| 09/25/2016                                     | 02/17/2012    | 4,936 08   | \$4,936 08   | \$4,269 70          | \$666 38      | \$0 00                  | \$0 00                                                                        | \$0 00 | \$0 00                                             |  |
| 10/25/2016                                     | 02/17/2012    | 2,479 80   | \$2,479 80   | \$2,145 03          | \$334 77      | \$0 00                  | \$0 00                                                                        | \$0 00 | \$0 00                                             |  |
| 11/25/2016                                     | 02/17/2012    | 772 57     | \$772 57     | \$668 27            | \$104 30      | \$0 00                  | \$0 00                                                                        | \$0 00 | \$0 00                                             |  |
| ROYAL BANK OF CANADA 4.650% 1/27/26 780082AD5  |               |            |              |                     |               |                         |                                                                               |        |                                                    |  |
| 02/29/2016                                     | 01/01/1950    | 50,000 00  | \$50,002 00  | \$49,893 00         | \$109 00      | \$0 00                  | \$0 00                                                                        | \$0 00 | \$0 00                                             |  |
| SAINT CLAIR CNTY IL 5.400% 12/30/28 788244DY4  |               |            |              |                     |               |                         |                                                                               |        |                                                    |  |
| 04/05/2016                                     | 01/01/1950    | 50,000 00  | \$54,350 00  | \$50,000 00         | \$4,350 00    | \$0 00                  | \$0 00                                                                        | \$0 00 | \$0 00                                             |  |
| SAN ANTONIO TX CUSTO 4.503% 7/01/26 796246AG1  |               |            |              |                     |               |                         |                                                                               |        |                                                    |  |
| 01/26/2016                                     | 01/01/1950    | 100,000 00 | \$101,250 00 | \$100,000 00        | \$1,250 00    | \$0 00                  | \$0 00                                                                        | \$0 00 | \$0 00                                             |  |
| SAN ANTONIO TX CUSTO 5.671% 7/01/35 796246AM8  |               |            |              |                     |               |                         |                                                                               |        |                                                    |  |
| 02/04/2016                                     | 01/01/1950    | 100,000 00 | \$105,500 00 | \$100,000 00        | \$5,500 00    | \$0 00                  | \$0 00                                                                        | \$0 00 | \$0 00                                             |  |
| SEQUOIA MORTGAGE TRU 2.500% 12/25/42 81744NAA8 |               |            |              |                     |               |                         |                                                                               |        |                                                    |  |
| 01/25/2016                                     | 01/01/1950    | 886 13     | \$886 13     | \$905 59            | \$-19 46      | \$0 00                  | \$0.00                                                                        | \$0 00 | \$0 00                                             |  |

Long Term Transactions

| DESCRIPTION                                    | CUSIP                 |               |            |            |                     |               |                         |                           |                                                                               |                                                    |  |
|------------------------------------------------|-----------------------|---------------|------------|------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|--|
|                                                | Date sold or disposed | Date acquired | Units      | Proceeds   | Cost or other basis | Net Gain/Loss | Accrued market discount | Wash sale loss disallowed | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) | Portion Subject to 28% Rates (included in Net G/L) |  |
| SEQUOIA MORTGAGE TRU 2.500% 12/25/42 81744NAA8 |                       |               |            |            |                     |               |                         |                           |                                                                               |                                                    |  |
| 02/25/2016                                     | 01/01/1950            | 630 91        | \$630 91   | \$644.77   | \$-13 86            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |  |
| 03/25/2016                                     | 01/01/1950            | 1,035 19      | \$1,035 19 | \$1,057 93 | \$-22 74            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |  |
| 04/25/2016                                     | 11/16/2012            | 2,389 82      | \$2,389 82 | \$2,442 31 | \$-52 49            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |  |
| 05/25/2016                                     | 11/16/2012            | 847 42        | \$847 42   | \$866 03   | \$-18 61            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |  |
| 06/25/2016                                     | 11/16/2012            | 360 16        | \$360 16   | \$368.07   | \$-7 91             | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |  |
| 07/25/2016                                     | 11/16/2012            | 1,838 05      | \$1,838 05 | \$1,878 42 | \$-40 37            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |  |
| 08/25/2016                                     | 11/16/2012            | 650 79        | \$650 79   | \$665 08   | \$-14 29            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |  |
| 09/25/2016                                     | 11/16/2012            | 1,446 56      | \$1,446.56 | \$1,478 33 | \$-31 77            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |  |
| 10/25/2016                                     | 11/16/2012            | 2,187 53      | \$2,187 53 | \$2,235 58 | \$-48 05            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |  |
| 11/25/2016                                     | 11/16/2012            | 1,224 09      | \$1,224 09 | \$1,250 98 | \$-26.89            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |  |
| 12/25/2016                                     | 11/16/2012            | 680 71        | \$680 71   | \$695 66   | \$-14 95            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |  |
| SEQUOIA MORTGAGE TRU 3.000% 9/25/42 81744VAB8  |                       |               |            |            |                     |               |                         |                           |                                                                               |                                                    |  |
| 01/25/2016                                     | 01/01/1950            | 3,833 32      | \$3,833 32 | \$3,960 90 | \$-127 58           | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |  |
| 02/25/2016                                     | 01/01/1950            | 2,087 68      | \$2,087 68 | \$2,157 16 | \$-69 48            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |  |
| 03/25/2016                                     | 01/01/1950            | 833 73        | \$833 73   | \$861 48   | \$-27 75            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |  |
| 04/25/2016                                     | 09/14/2012            | 1,674 22      | \$1,674 22 | \$1,729 94 | \$-55 72            | \$0 00        | \$0 00                  | \$0 00                    | \$0 00                                                                        | \$0 00                                             |  |

**Long Term Transactions**

| DESCRIPTION                                   | CUSIP                    |               |            |            |                        |                  | Portion Subject to<br>Ordinary Rates<br>including Section<br>988 (included in<br>Net G/L) | Portion Subject<br>to 28% Rates<br>(included in<br>Net G/L) |                               |
|-----------------------------------------------|--------------------------|---------------|------------|------------|------------------------|------------------|-------------------------------------------------------------------------------------------|-------------------------------------------------------------|-------------------------------|
|                                               | Date sold or<br>disposed | Date acquired | Units      | Proceeds   | Cost or<br>other basis | Net<br>Gain/Loss |                                                                                           |                                                             | Accrued<br>market<br>discount |
| SEQUOIA MORTGAGE TRU 3.000% 9/25/42 81744VAB8 |                          |               |            |            |                        |                  |                                                                                           |                                                             |                               |
| 05/25/2016                                    | 09/14/2012               | 2,489 34      | \$2,489 34 | \$2,572 19 | \$-82 85               | \$0 00           | \$0 00                                                                                    | \$0 00                                                      | \$0 00                        |
| 06/25/2016                                    | 09/14/2012               | 220 85        | \$220 85   | \$228 20   | \$-7 35                | \$0 00           | \$0 00                                                                                    | \$0 00                                                      | \$0 00                        |
| 07/25/2016                                    | 09/14/2012               | 665 64        | \$665 64   | \$687 79   | \$-22 15               | \$0 00           | \$0 00                                                                                    | \$0 00                                                      | \$0 00                        |
| 08/25/2016                                    | 09/14/2012               | 1,575 68      | \$1,575 68 | \$1,628 12 | \$-52.44               | \$0 00           | \$0 00                                                                                    | \$0 00                                                      | \$0 00                        |
| 09/25/2016                                    | 09/14/2012               | 1,110.27      | \$1,110 27 | \$1,147 22 | \$-36 95               | \$0 00           | \$0 00                                                                                    | \$0 00                                                      | \$0 00                        |
| 10/25/2016                                    | 09/14/2012               | 1,290 94      | \$1,290 94 | \$1,333.90 | \$-42 96               | \$0 00           | \$0 00                                                                                    | \$0.00                                                      | \$0.00                        |
| 11/25/2016                                    | 09/14/2012               | 151 60        | \$151 60   | \$156 65   | \$-5 05                | \$0 00           | \$0 00                                                                                    | \$0 00                                                      | \$0 00                        |
| 12/25/2016                                    | 09/14/2012               | 1,649 19      | \$1,649 19 | \$1,704 08 | \$-54 89               | \$0 00           | \$0 00                                                                                    | \$0 00                                                      | \$0 00                        |
| VR SEQUOIA MORTGAGE 3.000% 5/25/43 81745BAB1  |                          |               |            |            |                        |                  |                                                                                           |                                                             |                               |
| 01/25/2016                                    | 01/01/1950               | 875 06        | \$875 06   | \$889 35   | \$-14 29               | \$0 00           | \$0 00                                                                                    | \$0 00                                                      | \$0 00                        |
| 02/25/2016                                    | 01/01/1950               | 621 86        | \$621 86   | \$632 02   | \$-10 16               | \$0 00           | \$0 00                                                                                    | \$0 00                                                      | \$0 00                        |
| 03/25/2016                                    | 01/01/1950               | 998 34        | \$998 34   | \$1,014 64 | \$-16 30               | \$0.00           | \$0 00                                                                                    | \$0 00                                                      | \$0.00                        |
| 04/25/2016                                    | 04/25/2013               | 882 87        | \$882 87   | \$897 29   | \$-14 42               | \$0 00           | \$0 00                                                                                    | \$0 00                                                      | \$0 00                        |
| 05/25/2016                                    | 04/25/2013               | 457 09        | \$457 09   | \$464 55   | \$-7 46                | \$0 00           | \$0 00                                                                                    | \$0 00                                                      | \$0 00                        |
| 06/25/2016                                    | 04/25/2013               | 514 61        | \$514 61   | \$523 01   | \$-8 40                | \$0 00           | \$0 00                                                                                    | \$0 00                                                      | \$0 00                        |
| 07/25/2016                                    | 04/25/2013               | 2,234 68      | \$2,234 68 | \$2,271 17 | \$-36 49               | \$0 00           | \$0 00                                                                                    | \$0 00                                                      | \$0 00                        |

## DESCRIPTION

Portion Subject to

Portion Subject  
to 28% Rates  
(included in  
Net G/L)

| Date sold or disposed              | Date acquired | Units    | Proceeds   | Cost or other basis | Net Gain/Loss | Market discount | Wash sale loss disallowed | 988 (included in Net G/L) | (included in Net G/L) |
|------------------------------------|---------------|----------|------------|---------------------|---------------|-----------------|---------------------------|---------------------------|-----------------------|
| VR SEQUOIA MORTGAGE 3.000% 5/25/43 |               |          |            |                     |               |                 |                           |                           |                       |
| 81745BAB1                          |               |          |            |                     |               |                 |                           |                           |                       |
| 08/25/2016                         | 04/25/2013    | 878 59   | \$878 59   | \$892 94            | \$-14 35      | \$0 00          | \$0 00                    | \$0 00                    | \$0 00                |
| 09/25/2016                         | 04/25/2013    | 716 97   | \$716 97   | \$728 68            | \$-11 71      | \$0 00          | \$0 00                    | \$0 00                    | \$0 00                |
| 10/25/2016                         | 04/25/2013    | 2,342 60 | \$2,342 60 | \$2,380 86          | \$-38 26      | \$0 00          | \$0 00                    | \$0 00                    | \$0 00                |
| 11/25/2016                         | 04/25/2013    | 1,732 28 | \$1,732 28 | \$1,760 57          | \$-28 29      | \$0 00          | \$0 00                    | \$0 00                    | \$0 00                |
| 12/25/2016                         | 04/25/2013    | 1,957 74 | \$1,957 74 | \$1,989 71          | \$-31 97      | \$0 00          | \$0 00                    | \$0 00                    | \$0 00                |
| 81745BAB6                          |               |          |            |                     |               |                 |                           |                           |                       |
| SEQUOIA MTG TR 2.500% 3/25/43      |               |          |            |                     |               |                 |                           |                           |                       |
| 01/25/2016                         | 01/01/1950    | 958 14   | \$958 14   | \$978 11            | \$-19 97      | \$0 00          | \$0 00                    | \$0 00                    | \$0 00                |
| 02/25/2016                         | 01/01/1950    | 586 54   | \$586 54   | \$598 76            | \$-12 22      | \$0 00          | \$0 00                    | \$0 00                    | \$0 00                |
| 03/25/2016                         | 01/01/1950    | 419 30   | \$419 30   | \$428 04            | \$-8 74       | \$0 00          | \$0 00                    | \$0 00                    | \$0 00                |
| 04/25/2016                         | 02/22/2013    | 1,010 02 | \$1,010 02 | \$1,031 07          | \$-21 05      | \$0 00          | \$0 00                    | \$0 00                    | \$0 00                |
| 05/25/2016                         | 02/22/2013    | 1,044.17 | \$1,044 17 | \$1,065 93          | \$-21 76      | \$0 00          | \$0 00                    | \$0 00                    | \$0 00                |
| 06/25/2016                         | 02/22/2013    | 585.79   | \$585 79   | \$598.00            | \$-12 21      | \$0 00          | \$0 00                    | \$0 00                    | \$0 00                |
| 07/25/2016                         | 02/22/2013    | 1,564 45 | \$1,564 45 | \$1,597 05          | \$-32 60      | \$0 00          | \$0 00                    | \$0 00                    | \$0 00                |
| 08/25/2016                         | 02/22/2013    | 1,193 27 | \$1,193.27 | \$1,216 14          | \$-24 87      | \$0 00          | \$0 00                    | \$0 00                    | \$0 00                |
| 09/25/2016                         | 02/22/2013    | 728 11   | \$728 11   | \$743 28            | \$-15 17      | \$0 00          | \$0 00                    | \$0 00                    | \$0 00                |
| 10/25/2016                         | 02/22/2013    | 1,037 83 | \$1,037 83 | \$1,059 46          | \$-21 63      | \$0 00          | \$0 00                    | \$0 00                    | \$0 00                |

## DESCRIPTION

| Date sold or disposed             | Date acquired | Units      | Proceeds     | Cost or other basis | Net Gain/Loss | Accrued market discount | Wash sale loss disallowed | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) | Portion Subject to 28% Rates (included in Net G/L) |
|-----------------------------------|---------------|------------|--------------|---------------------|---------------|-------------------------|---------------------------|-------------------------------------------------------------------------------|----------------------------------------------------|
| SEQUOIA MTG TR 2.500% 3/25/43     |               |            |              |                     |               |                         |                           |                                                                               |                                                    |
|                                   |               |            | 81745RAB6    |                     |               |                         |                           |                                                                               |                                                    |
| 11/25/2016                        | 02/22/2013    | 1,468.96   | \$1,468.96   | \$1,499.57          | \$-30.61      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 12/25/2016                        | 02/22/2013    | 1,652.27   | \$1,652.27   | \$1,686.70          | \$-34.43      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| SOUTHERN POWER CO 6.375% 11/15/36 |               |            |              |                     |               |                         |                           |                                                                               |                                                    |
|                                   |               |            | 843646AG5    |                     |               |                         |                           |                                                                               |                                                    |
| 07/19/2016                        | 07/08/2015    | 150,000.00 | \$151,875.00 | \$156,562.50        | \$-4,687.50   | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| STATE STREET CORP 4.956% 3/15/18  |               |            |              |                     |               |                         |                           |                                                                               |                                                    |
|                                   |               |            | 857477AF0    |                     |               |                         |                           |                                                                               |                                                    |
| 01/13/2016                        | 01/01/1950    | 50,000.00  | \$52,697.00  | \$53,218.00         | \$-521.00     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| STRYKER CORP 2.625% 3/15/21       |               |            |              |                     |               |                         |                           |                                                                               |                                                    |
|                                   |               |            | 863667AM3    |                     |               |                         |                           |                                                                               |                                                    |
| 03/08/2016                        | 01/01/1950    | 75,000.00  | \$75,408.00  | \$74,971.50         | \$436.50      | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 3M COMPANY 5.700% 3/15/37         |               |            |              |                     |               |                         |                           |                                                                               |                                                    |
|                                   |               |            | 88579EAC9    |                     |               |                         |                           |                                                                               |                                                    |
| 02/29/2016                        | 01/01/1950    | 100,000.00 | \$127,668.00 | \$125,083.00        | \$2,585.00    | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| TOSCO CORP 8.125% 2/15/30         |               |            |              |                     |               |                         |                           |                                                                               |                                                    |
|                                   |               |            | 891490AT1    |                     |               |                         |                           |                                                                               |                                                    |
| 02/24/2016                        | 01/01/1950    | 25,000.00  | \$28,083.00  | \$35,885.00         | \$-7,802.00   | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 03/04/2016                        | 01/01/1950    | 75,000.00  | \$85,193.25  | \$107,655.00        | \$-22,461.75  | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| US AIRWAYS 2001-1C 7.346% 3/20/22 |               |            |              |                     |               |                         |                           |                                                                               |                                                    |
|                                   |               |            | 90332UAP8    |                     |               |                         |                           |                                                                               |                                                    |
| 03/22/2016                        | 01/01/1950    | 2,236.35   | \$2,236.35   | \$2,496.33          | \$-259.98     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |
| 09/20/2016                        | 06/29/2015    | 2,340.56   | \$2,340.56   | \$2,612.65          | \$-272.09     | \$0.00                  | \$0.00                    | \$0.00                                                                        | \$0.00                                             |

Part IV - Realized Gains and Losses

Patrick and Aimee Butler Family Foundation  
#41-6009902  
Y.E. 12/31/16

Long Term Transactions

| DESCRIPTION                                          | CUSIP         |            |             | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) |               | Portion Subject to 28% Rates (included in Net G/L) |                           |
|------------------------------------------------------|---------------|------------|-------------|-------------------------------------------------------------------------------|---------------|----------------------------------------------------|---------------------------|
| Date sold or disposed                                | Date acquired | Units      | Proceeds    | Cost or other basis                                                           | Net Gain/Loss | Accrued market discount                            | Wash sale loss disallowed |
| <b>US BANCORP 2.350% 1/29/21 91159HHL7</b>           |               |            |             |                                                                               |               |                                                    |                           |
| 02/24/2016                                           | 01/01/1950    | 25,000 00  | \$25,277 75 | \$24,996 50                                                                   | \$281 25      | \$0 00                                             | \$0 00                    |
| <b>VENDEE MORTGAGE TRUS 8.000% 2/15/25 911760FR2</b> |               |            |             |                                                                               |               |                                                    |                           |
| 01/15/2016                                           | 01/01/1950    | 708 98     | \$708 98    | \$837 93                                                                      | \$-128 95     | \$0 00                                             | \$0 00                    |
| 02/16/2016                                           | 01/01/1950    | 513 88     | \$513 88    | \$607 34                                                                      | \$-93 46      | \$0 00                                             | \$0 00                    |
| 03/15/2016                                           | 01/01/1950    | 947 86     | \$947 86    | \$1,120 25                                                                    | \$-172 39     | \$0 00                                             | \$0 00                    |
| 04/15/2016                                           | 12/07/2011    | 756 91     | \$756 91    | \$894 57                                                                      | \$-137 66     | \$0 00                                             | \$0 00                    |
| 05/15/2016                                           | 12/07/2011    | 1,071 79   | \$1,071 79  | \$1,266 72                                                                    | \$-194 93     | \$0 00                                             | \$0 00                    |
| 06/15/2016                                           | 12/07/2011    | 753 20     | \$753 20    | \$890 19                                                                      | \$-136 99     | \$0 00                                             | \$0 00                    |
| 07/15/2016                                           | 12/07/2011    | 755 46     | \$755 46    | \$892 86                                                                      | \$-137 40     | \$0 00                                             | \$0 00                    |
| 08/15/2016                                           | 12/07/2011    | 486 87     | \$486 87    | \$575 42                                                                      | \$-88 55      | \$0 00                                             | \$0 00                    |
| 09/15/2016                                           | 12/07/2011    | 679 34     | \$679 34    | \$802 90                                                                      | \$-123 56     | \$0 00                                             | \$0 00                    |
| 10/15/2016                                           | 12/07/2011    | 637 41     | \$637 41    | \$753 34                                                                      | \$-115 93     | \$0 00                                             | \$0 00                    |
| 11/15/2016                                           | 12/07/2011    | 869 76     | \$869 76    | \$1,027 95                                                                    | \$-158 19     | \$0 00                                             | \$0 00                    |
| 12/15/2016                                           | 12/07/2011    | 799 28     | \$799 28    | \$944 65                                                                      | \$-145 37     | \$0 00                                             | \$0 00                    |
| <b>US TREASURY BOND 5/15/44 912803EH2</b>            |               |            |             |                                                                               |               |                                                    |                           |
| 01/04/2016                                           | 01/01/1950    | 150,000 00 | \$63,414 00 | \$63,252 00                                                                   | \$162 00      | \$0 00                                             | \$0 00                    |

# Long Term Transactions

| DESCRIPTION                          |               | CUSIP      |              |                     |               | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) |                           | Portion Subject to 28% Rates (included in Net G/L) |        |
|--------------------------------------|---------------|------------|--------------|---------------------|---------------|-------------------------------------------------------------------------------|---------------------------|----------------------------------------------------|--------|
| Date sold or disposed                | Date acquired | Units      | Proceeds     | Cost or other basis | Net Gain/Loss | Accrued market discount                                                       | Wash sale loss disallowed |                                                    |        |
| US TREASURY BOND 5/15/44             |               |            |              |                     |               |                                                                               |                           |                                                    |        |
| 912803EH2                            |               |            |              |                     |               |                                                                               |                           |                                                    |        |
| 01/20/2016                           | 01/01/1950    | 150,000 00 | \$67,461 00  | \$63,252 00         | \$4,209 00    | \$0 00                                                                        | \$0 00                    | \$0 00                                             | \$0 00 |
| 02/02/2016                           | 01/01/1950    | 125,000 00 | \$56,716 25  | \$52,710 00         | \$4,006 25    | \$0 00                                                                        | \$0 00                    | \$0 00                                             | \$0 00 |
| 03/08/2016                           | 01/01/1950    | 75,000 00  | \$35,121 75  | \$31,626 00         | \$3,495 75    | \$0 00                                                                        | \$0 00                    | \$0 00                                             | \$0 00 |
| 03/23/2016                           | 01/01/1950    | 100,000 00 | \$45,843 75  | \$42,168 00         | \$3,675 75    | \$0.00                                                                        | \$0 00                    | \$0 00                                             | \$0 00 |
| 03/24/2016                           | 01/01/1950    | 25,000 00  | \$11,581 50  | \$10,542 00         | \$1,039 50    | \$0 00                                                                        | \$0 00                    | \$0 00                                             | \$0 00 |
| 03/29/2016                           | 01/01/1950    | 200,000 00 | \$93,318 00  | \$84,293 00         | \$9,025 00    | \$0 00                                                                        | \$0 00                    | \$0 00                                             | \$0 00 |
| US TREASURY NOTE 1.250% 10/31/20     |               |            |              |                     |               |                                                                               |                           |                                                    |        |
| 912828L99                            |               |            |              |                     |               |                                                                               |                           |                                                    |        |
| 03/16/2016                           | 01/01/1950    | 400,000 00 | \$399,312 50 | \$396,339 84        | \$2,972 66    | \$0 00                                                                        | \$0 00                    | \$0 00                                             | \$0 00 |
| VALERO ENERGY CORP 6.125% 2/01/20    |               |            |              |                     |               |                                                                               |                           |                                                    |        |
| 91913YAR1                            |               |            |              |                     |               |                                                                               |                           |                                                    |        |
| 02/02/2016                           | 01/01/1950    | 100,000 00 | \$107,977 00 | \$113,660 00        | \$-5,683 00   | \$0 00                                                                        | \$0 00                    | \$0 00                                             | \$0 00 |
| VALIDUS HOLDINGS LTD 8.875% 1/26/40  |               |            |              |                     |               |                                                                               |                           |                                                    |        |
| 91915WAB8                            |               |            |              |                     |               |                                                                               |                           |                                                    |        |
| 07/19/2016                           | 06/26/2015    | 75,000 00  | \$103,444.50 | \$95,514 75         | \$7,929 75    | \$0 00                                                                        | \$0 00                    | \$0 00                                             | \$0 00 |
| VIACOM INC 4.625% 5/15/18            |               |            |              |                     |               |                                                                               |                           |                                                    |        |
| 925524AU4                            |               |            |              |                     |               |                                                                               |                           |                                                    |        |
| 01/14/2016                           | 01/01/1950    | 50,000 00  | \$52,785 00  | \$53,948 00         | \$-1,163 00   | \$0 00                                                                        | \$0 00                    | \$0.00                                             | \$0 00 |
| P/P VIRGIN AUST 2013 5.000% 10/23/23 |               |            |              |                     |               |                                                                               |                           |                                                    |        |
| 92765YAA5                            |               |            |              |                     |               |                                                                               |                           |                                                    |        |
| 01/25/2016                           | 01/01/1950    | 3,196 60   | \$3,196 60   | \$3,384 40          | \$-187 80     | \$0 00                                                                        | \$0 00                    | \$0 00                                             | \$0.00 |
| 04/23/2016                           | 09/12/2014    | 3,240 56   | \$3,240 56   | \$3,430 94          | \$-190 38     | \$0 00                                                                        | \$0 00                    | \$0 00                                             | \$0.00 |

# Long Term Transactions

| DESCRIPTION                                    | CUSIP                 |               |              |              |                     |                | Portion Subject to Ordinary Rates including Section 988 (included in Net G/L) |                           | Portion Subject to 28% Rates (included in Net G/L) |
|------------------------------------------------|-----------------------|---------------|--------------|--------------|---------------------|----------------|-------------------------------------------------------------------------------|---------------------------|----------------------------------------------------|
|                                                | Date sold or disposed | Date acquired | Units        | Proceeds     | Cost or other basis | Net Gain/Loss  | Accrued market discount                                                       | Wash sale loss disallowed |                                                    |
| PIP VIRGIN AUST 2013 5.000% 10/23/23 92765YAA5 |                       |               |              |              |                     |                |                                                                               |                           |                                                    |
| 07/23/2016                                     | 09/12/2014            | 3,285 11      | \$3,285 11   | \$3,478 11   | \$-193 00           | \$0 00         | \$0 00                                                                        | \$0 00                    | \$0 00                                             |
| 10/23/2016                                     | 09/12/2014            | 3,330 28      | \$3,330 28   | \$3,525 93   | \$-195 65           | \$0 00         | \$0 00                                                                        | \$0 00                    | \$0 00                                             |
| 11/21/2016                                     | 09/12/2014            | 30,213 93     | \$31,422 49  | \$31,989 01  | \$-566 52           | \$0 00         | \$0 00                                                                        | \$0 00                    | \$0 00                                             |
| WELLS FARGO & COMPAN 3.300% 9/09/24 94974BGA2  |                       |               |              |              |                     |                |                                                                               |                           |                                                    |
| 02/29/2016                                     | 01/01/1950            | 100,000 00    | \$101,900 00 | \$101,116 00 | \$784 00            | \$0 00         | \$0 00                                                                        | \$0 00                    | \$0 00                                             |
| VR WELLS FARGO & CO 1.462% 12/07/20 94974BGS3  |                       |               |              |              |                     |                |                                                                               |                           |                                                    |
| 03/22/2016                                     | 01/01/1950            | 100,000 00    | \$99,467 00  | \$100,374 00 | \$-907 00           | \$0 00         | \$0 00                                                                        | \$0 00                    | \$0 00                                             |
| WHITNEY NATL BK NEW ORLEANS LA 966629AA5       |                       |               |              |              |                     |                |                                                                               |                           |                                                    |
| 05/13/2016                                     | 12/12/2013            | 50,000 00     | \$51,487.50  | \$53,335.00  | \$-1,847 50         | \$0 00         | \$0 00                                                                        | \$0 00                    | \$0 00                                             |
| XTO ENERGY INC 6.750% 8/01/37 98385XAM8        |                       |               |              |              |                     |                |                                                                               |                           |                                                    |
| 10/14/2016                                     | 02/11/2014            | 25,000.00     | \$36,015.00  | \$34,356 25  | \$1,658 75          | \$0 00         | \$0 00                                                                        | \$0 00                    | \$0 00                                             |
| 10/14/2016                                     | 04/22/2015            | 25,000 00     | \$36,015 00  | \$38,001 00  | \$-1,986 00         | \$0 00         | \$0 00                                                                        | \$0 00                    | \$0 00                                             |
| Total Long Term Gain/Loss                      |                       |               |              |              | \$6,876,997 57      | \$6,969,013 74 | \$-92,016 17                                                                  | \$0 00                    | \$0 00                                             |



2016 Grants Paid and 2017 Commitments

| Organization                                                                                        | Grant Type                                             | Payment Date | Payment Amount | Committed for 2017 |
|-----------------------------------------------------------------------------------------------------|--------------------------------------------------------|--------------|----------------|--------------------|
| 180 Degrees<br>238 Clifton Avenue<br>Minneapolis, MN 55403                                          | the Bold Future 2020 Project                           | 10/06/2016   | \$20,000 00    | \$0 00             |
| An Dah Yung<br>1089 Portland Avenue<br>Saint Paul, MN 55104                                         | general operating support                              | 10/31/2016   | \$30,000 00    | \$0 00             |
| Amherst H. Wilder Foundation<br>451 Lexington Parkway North<br>Saint Paul, MN 55104                 | the Jackson Street Village supportive housing services | 10/31/2016   | \$25,000 00    | \$0 00             |
| Amherst H. Wilder Foundation<br>451 Lexington Parkway North<br>Saint Paul, MN 55104                 | Community Services for Aging                           | 05/18/2016   | \$15,000 00    | \$0 00             |
| Avenues for Homeless Youth<br>1708 Oak Park Avenue North<br>Minneapolis, MN 55411                   | general operating support                              | 10/31/2016   | \$42,500 00    | \$0 00             |
| Breaking Free<br>770 University Avenue<br>Saint Paul, MN 55104                                      | general operating support                              | 10/04/2016   | \$50,000 00    | \$0 00             |
| Breaking Free<br>770 University Avenue<br>Saint Paul, MN 55104                                      | general operating support                              | 05/18/2016   | \$50,000 00    | \$0 00             |
| Capital Area Food Bank of Texas<br>8201 South Congress Avenue<br>Austin, TX 78745                   | the Kids Cafe Program                                  | 05/24/2016   | \$20,000 00    | \$0 00             |
| Casa de Esperanza<br>PO Box 40115<br>Saint Paul, MN 55104                                           | general operating support                              | 10/31/2016   | \$37,500 00    | \$0 00             |
| Catholic Charities of St. Paul and Minneapolis<br>1200 Second Avenue South<br>Minneapolis, MN 55403 | the Higher Ground / Dorothy Day Capital Campaigns      | 05/12/2016   | \$55,000 00    | \$0 00             |
| Catholic Charities of St. Paul and Minneapolis<br>1200 Second Avenue South<br>Minneapolis, MN 55403 | general operating support                              | 05/12/2016   | \$50,000 00    | \$0 00             |

2016 Grants Paid and 2017 Commitments

|                                                                                                                               |                                                                     |  |            |              |             |
|-------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|--|------------|--------------|-------------|
| CLUES' Comunidades Latinas Unidas en Servicio<br>797 East Seventh Street<br>Saint Paul, MN 55106                              | overcoming addiction in Latino populations                          |  | 10/31/2016 | \$20,000 00  | \$0 00      |
| CLUES' Comunidades Latinas Unidas en Servicio<br>797 East Seventh Street<br>Saint Paul, MN 55106                              | the Saint Paul headquarters expansion                               |  | 10/04/2016 | \$250,000 00 | \$0 00      |
| Coalition Against Trafficking in Women<br>121 West 27th Street, Suite 704<br>New York, NY 10001                               | general operating support                                           |  | 10/31/2016 | \$40,000 00  | \$0 00      |
| Coalition Against Trafficking in Women<br>121 West 27th Street, Suite 704<br>New York, NY 10001                               | general operating support                                           |  | 08/14/2016 | \$20,000 00  | \$0 00      |
| Collegeville Institute for Ecumenical and Cultural Research<br>2475 Ecumenical Drive<br>PO Box 2000<br>Collegeville, MN 56321 | general operating support                                           |  | 05/12/2016 | \$50,000 00  | \$0 00      |
| Community Partnership for the Homeless Inc (dba Green Doors)<br>PO Box 685065<br>Austin, TX 78788                             | general operating support                                           |  | 05/24/2016 | \$20,000 00  | \$0 00      |
| COMPAS<br>75 Fifth Street West, Suite 304<br>Saint Paul, MN 55102                                                             | general operating support                                           |  | 10/04/2016 | \$32,500 00  | \$32,500 00 |
| Culture Reframed<br>675 VFW PKWY, Suite 242<br>Chestnut Hill, MA 02467                                                        | general operating support                                           |  | 06/28/2016 | \$25,000 00  | \$0 00      |
| DC Youth Orchestra Program<br>1700 East Capitol Street NE<br>Washington, DC 20003                                             | general operating support                                           |  | 05/18/2016 | \$15,000 00  | \$0 00      |
| Division of Indian Work<br>1001 East Lake Street<br>Minneapolis, MN 55407                                                     | the Strengthening Family Circles Family Violence Prevention Program |  | 10/31/2016 | \$20,000 00  | \$0 00      |
| Dodge Nature Center<br>365 Marie Avenue West<br>West Saint Paul, MN 55118                                                     | general operating support                                           |  | 10/04/2016 | \$30,000 00  | \$30,000 00 |
| Domestic Abuse Project<br>204 West Franklin Avenue<br>Minneapolis, MN 55404                                                   | general operating support                                           |  | 10/31/2016 | \$35,000 00  | \$0 00      |

## Part XV-Line 3-Statement 20

Patrick Aimee Butler  
Family Foundation  
#41-6009902

## 2016 Grants Paid and 2017 Commitments

|                                                                                               |                                                                              |            |              |             |
|-----------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|------------|--------------|-------------|
| Eagle Bluff Environmental Learning Center<br>28097 Goodview Drive<br>Lanesboro, MN 55949      | general operating support                                                    | 10/25/2016 | \$30,000.00  | \$30,000.00 |
| Emma Norton Services<br>870 Robert Street North<br>Saint Paul, MN 55101                       | general operating support                                                    | 10/31/2016 | \$30,000.00  | \$0.00      |
| Family Housing Fund<br>801 Nicollet Mall, Suite 1825<br>Minneapolis, MN 55402                 | the "Homework Starts at Home" Initiative of Heading Home Minnesota           | 12/21/2016 | \$25,000.00  | \$0.00      |
| Family Housing Fund<br>801 Nicollet Mall, Suite 1825<br>Minneapolis, MN 55402                 | general operating support                                                    | 10/31/2016 | \$50,000.00  | \$0.00      |
| Family Housing Fund<br>801 Nicollet Mall, Suite 1825<br>Minneapolis, MN 55402                 | the Heading Home Minnesota Funders Collaborative                             | 06/07/2016 | \$10,000.00  | \$0.00      |
| FamilyWise Services<br>3038 University Avenue SE<br>Minneapolis, MN 55414                     | general operating support                                                    | 10/31/2016 | \$45,000.00  | \$0.00      |
| Franconia Sculpture Park<br>28836 Saint Croix Trail<br>Shafer, MN 55074                       | the 20th Anniversary Campaign: Imagination in Action                         | 05/24/2016 | \$85,000.00  | \$0.00      |
| Friends of the Mississippi River<br>101 East Fifth Street, Suite 2000<br>Saint Paul, MN 55101 | general operating support                                                    | 10/04/2016 | \$50,000.00  | \$50,000.00 |
| Friends of the Mississippi River<br>101 East Fifth Street, Suite 2000<br>Saint Paul, MN 55101 | growing capacity to strategically impact the health of the Mississippi River | 05/12/2016 | \$150,000.00 | \$0.00      |
| Great River Greening<br>35 West Water Street, Suite 201<br>Saint Paul, MN 55107               | general operating support                                                    | 10/04/2016 | \$35,000.00  | \$35,000.00 |
| Greater Minneapolis Crisis Nursery<br>4544 Fourth Avenue South<br>Minneapolis, MN 55419       | general operating support                                                    | 10/31/2016 | \$40,000.00  | \$0.00      |
| Greater Minneapolis Crisis Nursery<br>4544 Fourth Avenue South<br>Minneapolis, MN 55419       | the Healthy Families Initiative                                              | 05/12/2016 | \$200,000.00 | \$0.00      |

Patrick Aimee Butler  
Family Foundation  
#41-6009902

## 2016 Grants Paid and 2017 Commitments

|                                                                                                                         |                                                 |            |              |             |
|-------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|------------|--------------|-------------|
| Groundworks Collaborative<br>PO Box 370<br>Brattleboro, VT 05302                                                        | general operating support                       | 05/18/2016 | \$20,000 00  | \$0 00      |
| Hamline University, Center for Global Environmental Education<br>MS-A1760<br>1538 Hewitt Avenue<br>Saint Paul, MN 55104 | the Rivers Institute                            | 10/04/2016 | \$25,000 00  | \$25,000 00 |
| Hazelden Betty Ford Foundation<br>PO Box 11<br>15251 Pleasant Valley Road<br>Center City, MN 55012                      | the Saint Paul Fellowship Club Capital Campaign | 05/12/2016 | \$250,000 00 | \$0 00      |
| Hazelden Betty Ford Foundation<br>PO Box 11<br>15251 Pleasant Valley Road<br>Center City, MN 55012                      | general operating support                       | 05/12/2016 | \$50,000 00  | \$0 00      |
| Hazelden Betty Ford Foundation<br>PO Box 11<br>15251 Pleasant Valley Road<br>Center City, MN 55012                      | the Saint Paul Fellowship Club Capital Campaign | 05/24/2016 | \$30,000 00  | \$0 00      |
| Headwaters Foundation for Justice<br>2801 21st Avenue South, Suite 132B<br>Minneapolis, MN 55407                        | regranting and general operating support        | 05/12/2016 | \$50,000 00  | \$0 00      |
| Highpoint Center for Printmaking<br>912 West Lake Street<br>Minneapolis, MN 55408                                       | general operating support                       | 10/04/2016 | \$30,000 00  | \$30,000 00 |
| Hill Museum & Manuscript Library<br>Saint John's University<br>2835 Abbey Plaza, PO Box 7300<br>Collegeville, MN 56321  | general operating support                       | 05/18/2016 | \$25,000 00  | \$0 00      |
| Among American Partnership<br>1075 Arcade Street<br>Saint Paul, MN 55106                                                | Pathways to Success                             | 10/31/2016 | \$20,000 00  | \$0 00      |
| Hope Community<br>611 East Franklin Avenue<br>Minneapolis, MN 55404                                                     | general operating support                       | 10/31/2016 | \$30,000 00  | \$0 00      |
| House of Ruth<br>15 Thomas Circle NW<br>Washington, DC 20005                                                            | general operating support                       | 05/24/2016 | \$25,000 00  | \$0 00      |
| Jeremiah Program<br>1510 Laurel Avenue, Suite 100<br>Minneapolis, MN 55403                                              | general operating support                       | 10/31/2016 | \$40,000 00  | \$0 00      |

2016 Grants Paid and 2017 Commitments

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|---------------------------------------------------------------------------------------------|------------------------------------------------------------|------------|-------------|-------------|
| Keystone Community Services<br>2000 Saint Anthony Blvd<br>Saint Paul, MN 55104              | the Meals on Wheels and Basic Needs Programs               | 05/18/2016 | \$10,000 00 | \$0 00      |
| KidsPLAYce<br>20 Elliot Street<br>Brattleboro, VT 05301                                     | general operating support                                  | 05/18/2016 | \$5,000 00  | \$0 00      |
| La Oportunidad<br>2700 East Lake Street, Suite 3100<br>Minneapolis, MN 55408                | Latino Families Breaking the Cycle of Violence and Poverty | 10/31/2016 | \$20,000 00 | \$0 00      |
| LifeTrack<br>709 University Avenue West<br>Saint Paul, MN 55104                             | the Families Together Program                              | 10/31/2016 | \$32,500 00 | \$0 00      |
| Little Sisters of the Poor<br>330 South Exchange Street<br>Saint Paul, MN 55102             | the Holiday Food Programs                                  | 11/22/2016 | \$5,000 00  | \$0 00      |
| Little Sisters of the Poor<br>330 South Exchange Street<br>Saint Paul, MN 55102             | the Holiday Food program and other needs                   | 03/22/2016 | \$2,500 00  | \$0 00      |
| Loft, Inc.<br>Suite 200, Open Book<br>1011 Washington Avenue South<br>Minneapolis, MN 55415 | general operating support                                  | 10/04/2016 | \$35,000 00 | \$35,000 00 |
| Lutheran Social Service of Minnesota<br>2485 Como Avenue<br>Saint Paul, MN 55108            | Metro Homeless Youth Services                              | 10/31/2016 | \$30,000 00 | \$0 00      |
| MacPhail Center for Music<br>501 South Second Street<br>Minneapolis, MN 55401               | the School Partnerships Program                            | 10/11/2016 | \$30,000 00 | \$30,000 00 |
| MAP for Nonprofits<br>2314 University Avenue West, Suite 28<br>Saint Paul, MN 55114         | general operating support                                  | 05/24/2016 | \$40,000 00 | \$0 00      |
| Meals on Wheels and More<br>3227 East Fifth Street<br>Austin, TX 78702                      | the Meals on Wheels program                                | 05/18/2016 | \$20,000 00 | \$0 00      |
| Minneapolis Institute of Arts<br>2400 Third Avenue South<br>Minneapolis, MN 55404           | general operating support                                  | 05/18/2016 | \$50,000 00 | \$0 00      |

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## 2016 Grants Paid and 2017 Commitments

|                                                                                                               |                                                                                      |            |             |             |
|---------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|------------|-------------|-------------|
| Minnesota Center for Book Arts<br>1011 Washington Avenue South, Suite 100<br>Minneapolis, MN 55415            | general operating support                                                            | 10/04/2016 | \$30,000 00 | \$30,000 00 |
| Minnesota Center for Environmental Advocacy<br>28 East Exchange Street, Suite 208<br>Saint Paul, MN 55104     | general operating support                                                            | 10/04/2016 | \$30,000 00 | \$30,000 00 |
| Minnesota Communities Caring for Children<br>709 University Avenue West, Suite 234<br>Saint Paul, MN 55104    | general operating support                                                            | 10/31/2016 | \$30,000.00 | \$0 00      |
| Minnesota Council of Nonprofits<br>2314 University Avenue West, Suite 20<br>Saint Paul, MN 55114              | general operating support                                                            | 05/12/2016 | \$40,000 00 | \$0 00      |
| Minnesota Council on Foundations<br>800 Washington Avenue, Suite 703<br>Minneapolis, MN 55401                 | 2016 membership                                                                      | 01/13/2016 | \$9,625 00  | \$0 00      |
| Minnesota Environmental Partnership<br>548 Rice Street, Suite 100<br>Saint Paul, MN 55103                     | the next stage of the Dedicated Fund Working Group                                   | 04/05/2016 | \$15,000 00 | \$0 00      |
| Minnesota Historical Society<br>345 Kellogg Blvd West<br>Saint Paul, MN 55102                                 | general operating support                                                            | 05/12/2016 | \$50,000 00 | \$0 00      |
| Minnesota Indian Women's Resource Center<br>2300 15th Avenue South<br>Minneapolis, MN 55404                   | general operating support                                                            | 05/18/2016 | \$60,000 00 | \$0 00      |
| Minnesota Land Trust<br>2356 University Avenue West, Suite 240<br>Saint Paul, MN 55114                        | general operating support                                                            | 10/04/2016 | \$37,500 00 | \$37,500 00 |
| Minnesota Museum of American Art<br>141 East Fourth Street, Suite 101<br>Saint Paul, MN 55101                 | building capacity to create access to collections and programs for diverse audiences | 10/11/2016 | \$30,000 00 | \$30,000 00 |
| Minnesota Museum of American Art<br>141 East Fourth Street, Suite 101<br>Saint Paul, MN 55101                 | general operating support                                                            | 05/24/2016 | \$15,000 00 | \$0 00      |
| Minnesota Organization on Fetal Alcohol Syndrome<br>2233 University Avenue, Suite 395<br>Saint Paul, MN 55114 | the Changing Course Program                                                          | 10/31/2016 | \$20,000 00 | \$0 00      |

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|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|------------|--------------|-------------|
| Mississippi Park Connection<br>111 East Kellogg Blvd, Suite 105<br>Saint Paul, MN 55101                  | general operating support                                                         | 10/04/2016 | \$30,000.00  | \$30,000.00 |
| Neighborhood House<br>179 Roble Street East<br>Saint Paul, MN 55107                                      | the Family Centers Program                                                        | 10/31/2016 | \$30,000.00  | \$0.00      |
| National Center for Family Philanthropy<br>1101 Connecticut Avenue NW, Suite 220<br>Washington, DC 20036 | 2016 membership                                                                   | 06/28/2016 | \$2,400.00   | \$0.00      |
| Nonprofits Assistance Fund<br>2801 21st Avenue South, Suite 210<br>Minneapolis, MN 55407                 | strengthening the financial health and capacity of arts and culture organizations | 10/04/2016 | \$150,000.00 | \$0.00      |
| Nonprofits Assistance Fund<br>2801 21st Avenue South, Suite 210<br>Minneapolis, MN 55407                 | general operating support                                                         | 05/12/2016 | \$40,000.00  | \$0.00      |
| Northern Clay Center<br>2424 Franklin Avenue East<br>Minneapolis, MN 55408                               | the purchase and outfitting of a new ClayToGo Van                                 | 10/12/2016 | \$15,000.00  | \$0.00      |
| Northern Clay Center<br>2424 Franklin Avenue East<br>Minneapolis, MN 55408                               | general operating support                                                         | 10/04/2016 | \$30,000.00  | \$30,000.00 |
| Northland Foundation<br>202 West Superior Street, Suite 810<br>Duluth, MN 55802                          | addressing domestic and family violence and trafficking in northeastern Minnesota | 05/12/2016 | \$30,000.00  | \$0.00      |
| Opportunity Neighborhood<br>1417 Tenth Street NW, Suite 104<br>New Brighton, MN 55112                    | general operating support                                                         | 10/31/2016 | \$30,000.00  | \$0.00      |
| Parks & Trails Council of Minnesota<br>275 East Fourth Street, Suite 250<br>Saint Paul, MN 55101         | general operating support                                                         | 10/04/2016 | \$35,000.00  | \$35,000.00 |
| People Serving People Charities<br>614 Third Street South<br>Minneapolis, MN 55415                       | general operating support                                                         | 10/31/2016 | \$30,000.00  | \$0.00      |
| Preservation Austin<br>PO Box 2113<br>Austin, TX 78768                                                   | the creation of local historic districts                                          | 05/19/2016 | \$15,000.00  | \$0.00      |

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## 2016 Grants Paid and 2017 Commitments

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|----------------------------------------------------------------------------------------------------------------|-----------------------------------------|------------|-------------|-------------|
| Project for Pride in Living<br>1035 East Franklin Avenue<br>Minneapolis, MN 55404                              | general operating support               | 10/31/2016 | \$75,000 00 | \$0 00      |
| Prostitution Research & Education<br>PO Box 18254<br>San Francisco, CA 94118                                   | general operating support               | 05/24/2016 | \$30,000 00 | \$0 00      |
| Ramsey County Historical Society<br>Landmark Center, Suite 323<br>75 West Fifth Street<br>Saint Paul, MN 55102 | general operating support               | 05/12/2016 | \$50,000 00 | \$0 00      |
| RESOURCE<br>1900 Chicago Avenue<br>Minneapolis, MN 55404                                                       | the Building Resilient Families Program | 10/31/2016 | \$30,000 00 | \$0 00      |
| Science Museum of Minnesota<br>120 West Kellogg Boulevard<br>Saint Paul, MN 55102                              | STEM education programming              | 10/25/2016 | \$40,000 00 | \$40,000 00 |
| Sisters of St. Joseph of Carondelet, St. Paul Province<br>1884 Randolph Avenue<br>Saint Paul, MN 55105         | Sarah's - an Oasis for Women            | 10/31/2016 | \$20,000 00 | \$0 00      |
| Solid Ground<br>3521 Century Avenue North<br>White Bear Lake, MN 55110                                         | general operating support               | 10/31/2016 | \$40,000 00 | \$0 00      |
| St. Paul & Ramsey County Domestic Abuse Intervention Project<br>394 Dayton Avenue<br>Saint Paul, MN 55102      | Bridges to Safety                       | 10/31/2016 | \$25,000 00 | \$0 00      |
| St. Paul Conservatory of Music<br>28 East Exchange Street, Suite 500<br>Saint Paul, MN 55101                   | the Music for All Program               | 10/04/2016 | \$25,000 00 | \$25,000 00 |
| St. Stephen's Human Services<br>2309 Nicollet Avenue<br>Minneapolis, MN 55404                                  | general operating support               | 10/31/2016 | \$37,500 00 | \$0 00      |
| Textile Center of Minnesota<br>3000 University Avenue SE, Suite 100<br>Minneapolis, MN 55414                   | general operating support               | 10/04/2016 | \$30,000 00 | \$30,000 00 |
| The Bridge for Youth<br>1111 West 22nd Street<br>Minneapolis, MN 55405                                         | general operating support               | 10/31/2016 | \$50,000 00 | \$0 00      |



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|---------------------------------------------------------------------------------------------|-----------------------------------------------------------------|------------|--------------|-------------|
| The Conservation Fund<br>1655 North Fort Myer Drive, Suite 1300<br>Arlington, VA 22209      | general operating support                                       | 10/04/2016 | \$37,500 00  | \$37,500 00 |
| The Family Partnership<br>414 South Eighth Street<br>Minneapolis, MN 55404                  | PRIDE (from Prostitution to Independence, Dignity and Equality) | 10/31/2016 | \$40,000 00  | \$0 00      |
| The Link<br>1210 Glenwood Avenue<br>Minneapolis, MN 55405                                   | Safe Harbor Division Programming                                | 10/31/2016 | \$20,000 00  | \$0 00      |
| The Nature Conservancy<br>1101 West River Parkway, Suite 200<br>Minneapolis, MN 55415       | the Minnesota Forest Conservation Program                       | 10/04/2016 | \$37,500 00  | \$37,500 00 |
| The Saint Paul Foundation<br>101 Fifth Street East, Suite 2400<br>Saint Paul, MN 55101      | the Community Sharing Fund                                      | 10/31/2016 | \$30,000 00  | \$0 00      |
| The Saint Paul Foundation<br>101 Fifth Street East, Suite 2400<br>Saint Paul, MN 55101      | regranting through the Wicklow Fund                             | 05/24/2016 | \$225,000 00 | \$0 00      |
| The Schubert Club<br>75 West Fifth Street, Suite 302<br>Saint Paul, MN 55102                | the Project CHEER Education Program                             | 10/04/2016 | \$20,000 00  | \$20,000 00 |
| The Trust for Public Land<br>2810 University Avenue West, Suite 300<br>Saint Paul, MN 55114 | general operating support                                       | 10/04/2016 | \$30,000 00  | \$30,000 00 |
| The Trustees of Reservations<br>Long Hill<br>572 Essex Street<br>Beverly, MA 01915          | general operating support                                       | 05/24/2016 | \$50,000 00  | \$0 00      |
| The Wayside House<br>3705 Park Center Boulevard<br>Saint Louis Park, MN 55416               | general operating support                                       | 10/31/2016 | \$30,000 00  | \$0 00      |
| Tubman<br>3111 1st Avenue South<br>Minneapolis, MN 55408                                    | general operating support                                       | 10/31/2016 | \$45,000 00  | \$0 00      |
| Twin Cities Habitat for Humanity<br>1954 University Avenue West<br>Saint Paul, MN 55104     | general operating support                                       | 10/31/2016 | \$65,000 00  | \$0 00      |

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2016 Form 990-PF

2016 Grants Paid and 2017 Commitments

|                                                                                               |                                                                                         |            |              |             |
|-----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|------------|--------------|-------------|
| Twin Cities Habitat for Humanity<br>1954 University Avenue West<br>Saint Paul, MN 55104       | opening a Second Twin Cities Habitat ReStore                                            | 05/12/2016 | \$100,000.00 | \$0.00      |
| Vermont Foodbank<br>33 Parker Road<br>Barre, VT 05841                                         | general operating support                                                               | 05/24/2016 | \$25,000.00  | \$0.00      |
| Walker Art Center<br>725 Vineland Place<br>Minneapolis, MN 55403                              | creating access to collections and programs for low-income and nontraditional audiences | 10/04/2016 | \$30,000.00  | \$30,000.00 |
| Walker West Music Academy<br>760 Selby Avenue<br>Saint Paul, MN 55104                         | general operating support                                                               | 10/11/2016 | \$30,000.00  | \$30,000.00 |
| Wilderness Inquiry<br>808 14th Avenue SE<br>Minneapolis, MN 55414                             | general operating support                                                               | 05/18/2016 | \$10,000.00  | \$0.00      |
| Women's Advocates<br>588 Grand Avenue<br>Saint Paul, MN 55102                                 | general operating support                                                               | 10/31/2016 | \$30,000.00  | \$0.00      |
| Women's Foundation of Minnesota<br>105 Fifth Avenue South, Suite 300<br>Minneapolis, MN 55401 | granting and general operating support                                                  | 05/24/2016 | \$80,000.00  | \$0.00      |
| Women's Freedom Center<br>PO Box 833<br>Brattleboro, VT 05302                                 | general operating support                                                               | 05/18/2016 | \$25,000.00  | \$0.00      |
| Worcester Art Museum<br>55 Salisbury Street<br>Worcester, MA 01609                            | general operating support                                                               | 05/18/2016 | \$50,000.00  | \$0.00      |
| YouthLink<br>41 North 12th Street<br>Minneapolis, MN 55403                                    | the Sexual Exploitation Intervention Program for Homeless Youth                         | 10/31/2016 | \$25,000.00  | \$0.00      |
| YouthLink<br>41 North 12th Street<br>Minneapolis, MN 55403                                    | the Ignite the Dream campaign                                                           | 05/12/2016 | \$225,000.00 | \$0.00      |

2016 TOTALS

\$5,074,525.00

\$800,000.00