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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning , 2016, and ending , 20

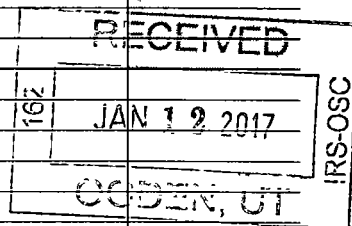
Name of foundation THE FRANCES AND JOHN WAHL FOUNDATION		A Employer identification number 41-2191002	
Number and street (or P O box number if mail is not delivered to street address) c/o Gregory J. Wahl -- 937 E. Michigan Ave.		B Telephone number (see instructions) 602 - 606 - 9636	
City or town, state or province, country, and ZIP or foreign postal code Phoenix, AZ 85022		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 2,341,258		J Accounting method. ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	26	26		
	4 Dividends and interest from securities	90,092	90,092		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	81,241			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2) . .		81,241		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	171,359	171,359		
	13 Compensation of officers, directors, trustees, etc	9,000			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	7,223			
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	21,163	21,163		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	849			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	3,129			
	22 Printing and publications				
	23 Other expenses (attach schedule)	263			
	24 Total operating and administrative expenses. Add lines 13 through 23	41,627	21,163		
25 Contributions, gifts, grants paid	271,000			271,000	
26 Total expenses and disbursements. Add lines 24 and 25	312,627	21,163			
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	(141,268)				
b Net investment income (if negative, enter -0-)		150,195			
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form **990-PF** (2016)



SCANNED JAN 19 2017

P 10

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing	25,732	22,923	22,923		
	2 Savings and temporary cash investments	138,353	166,899	166,899		
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶					
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U.S. and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)	1,827,722	1,660,717	2,151,436		
	c Investments—corporate bonds (attach schedule)					
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)					
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶					
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,991,807	1,850,539	2,341,258		
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds	1,991,807	1,850,539			
	30 Total net assets or fund balances (see instructions)	1,991,807	1,850,539			
	31 Total liabilities and net assets/fund balances (see instructions)	1,991,807	1,850,539			

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,991,807
2 Enter amount from Part I, line 27a	2	(141,268)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,850,539
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,850,539

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED SCHEDULE				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	81,241
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	376,661	2,511,731	0.1500
2014	345,303	2,833,695	0.1219
2013	61,000	2,649,876	0.0230
2012	97,325	2,400,273	0.0405
2011	199,097	2,436,994	0.0817
2 Total of line 1, column (d)			2 0.4171
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.0834
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 2,278,849
5 Multiply line 4 by line 3			5 190,056
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,502
7 Add lines 5 and 6			7 191,558
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 271,000

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1		1,502
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3		1,502
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		1,502
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,500	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		1,500
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		2
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		✓
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ► \$ <u>0</u> (2) On foundation managers. ► \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► ARIZONA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓
Website address ▶ n/s		
14 The books are in care of ▶ Gregory J. Wahl Telephone no. ▶ 602-606-9636		
Located at ▶ 937 E. Michigan Avenue, Phoenix, AZ ZIP+4 ▶ 85022		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ▶ ☐		
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	✓
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No		
If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b	
Organizations relying on a current notice regarding disaster assistance check here		☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	✓
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation** (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
.....				
***** SEE ATTACHED SCHEDULE *****				
.....				
.....				
.....				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
.....				
.....				
.....				
.....				
.....				

Total number of other employees paid over \$50,000 ▶ **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	n/a
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	n/a
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,178,837
b	Average of monthly cash balances	1b	134,715
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,313,552
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,313,55
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	34,703
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,278,849
6	Minimum investment return. Enter 5% of line 5	6	113,942

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	113,942
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,502
b	Income tax for 2016. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,502
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	112,440
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	112,440
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	112,440

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	271,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	271,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,502
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	269,498

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				112,440
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0	
b Total for prior years 20 __, 20 __, 20 __		0		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015 361,113				
f Total of lines 3a through e	361,113			
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 271,000				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2016 distributable amount				0
e Remaining amount distributed out of corpus	271,000			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	112,440			112,440
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	519,673			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	519,673			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015 248,673				
e Excess from 2016 271,000				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

n/a

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

n/a

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Arizona Humane Society 1521 W. Dobbins Road, Phoenix, AZ 85041	n/a	PC	animal transport vehicle	25,000
Arcadia Little League 4340 E. Indian School Rd., Phoenix, AZ 85018	n/a	PC	baseball field improvements	15,000
Cure Alzheimer's Fund 34 Washington St. #200, Wellesley Hills, MA 02481	n/a	PC	support Alzheimer's research	15,000
Clydesdale Preservation Foundation USA 17208 E. Saragosa Street, Gilbert, AZ 85295	n/a	PC	educational resource center	16,000
Foothill Little League Ventura, California	n/a	PC	road and field improvements	30,000
Gary Sinise Foundation PO Box 50008, Studio City, CA 91614-5001	n/a	PC	"R.I.S.E." program	15,000
Hopi Elementary P.T.A. 5110 E. Lafayette Blvd., Phoenix, AZ 85018	n/a	PC	technology training	5,000
Living Word Church 576 24th Ave., San Francisco, CA 94121	n/a	PC	equipment acquisitions	10,000
Medical Missionaries 9590 Surveyor Court, Manassas, VA 20110	n/a	PC	health care for the poor	10,000
Mills-Peninsula Hospital Foundation 1501 Trousdale Drive, Burlingame, CA 94010	n/a	PC	Alzheimer's day-care program	5,000
Nuestros Pequeños Hermanos 8925 E. Pima Center Pkwy., Scottsdale, AZ 85258	n/a	PC	care for children in Latin America	10,000
Soldier's Best Friend 7445 W. Acoma Drive, Peoria, AZ 85381	n/a	PC	building a new training facility	20,000
St. Gregory School 2701 Hacienda St., San Mateo, CA 94403	n/a	PC	educational computer equipment	15,000
St. John the Evangelist School 5701 Locust Avenue, Carmichael, CA 95608	n/a	PC	purchase new textbook materials	20,000
St. John Notre Dame School 309 Montrose Drive, Folsom, CA 95630	n/a	PC	educational computer equipment	10,000
**** SEE ATTACHED CONTINUATION SHEET ****				50,000
Total			3a	271,000
b Approved for future payment				
U.O.P. Dugoni School of Dentistry 2155 Webster St., San Francisco, CA 94115	n/a	PC	pledge for veterans' dental care	40,000
Total			3b	40,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)					
13	Total. Add line 12, columns (b), (d), and (e)					

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes	No
-----	----

100	100
100	100

(1) Cash

1a(1)	✓
-------	---

(2) Other assets

1a(2)		✓
-------	--	---

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization

1b(1)	✓
-------	---

(2) Purchases of assets from a noncharitable exempt organization

1b(2)		✓
-------	--	---

(3) Rental of facilities, equipment, or other assets	
---	-----------

1b(3)		✓
-------	--	---

(4) Reimbursement arrangements

1b(4)		✓
-------	--	---

(5) Loans or loan guarantees

1b(5)		✓
-------	--	---

(6) Performance of services or membership or fundraising solicitations	
--	-----------

1b(6)		✓
-------	--	---

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

1c		✓
----	--	---

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

☐ Yes ☒ No

b If "Yes," complete the following schedule.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date 1/09/17

President/Treasurer

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

~~Farm's name~~

Firm's EIN ►

Firm's address ►

Phone no

The Frances and John Wahl Foundation

Form 990-PF --- Part I

Line 16c: Legal Fees

Owens & Perkins, P.C.	<u>7,222.76</u>
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Line 16c: Professional Fees

Investment Management Fees	<u>21,163.04</u>
----------------------------	------------------

Line 18: Taxes

Internal Revenue Service	839.00	
Annual Filing Fee (Arizona)	<u>10.00</u>	
Total Taxes		<u>849.00</u>

Line 23: Other Expenses

Meeting Expenses	200.00	
Supplies & Postage	<u>62.74</u>	
Total Other Exp.		<u>262.74</u>

THE FRANCES AND JOHN WAHL FOUNDATION
Securities Investments as of December 31, 2016 [Part II, Line10b]

Part II, Line 10b -- Corporate Stocks

	<u>Shares</u>	<u>Book Value</u>	<u>Price</u>	<u>Current Value</u>
3M Company	77	7,205.07	178.57	13,749.89
Abbott Laboratories	1,079	36,714.72	38.41	41,444.39
AbbVie Inc.	250	5,942.02	62.62	15,655.00
AdvanSix, Inc.	100.00	532.31	22 14	2,214.00
Altria Group Inc.	350	11,190.89	67.62	23,667.00
American Century Utilities	431	6,332.88	18.37	7,926.38
ARCP \$25 Preferred	13,261	282,553.45	25 29	335,370.69
Astra Zeneca	500	11,495.95	27.320	13,660.00
AT&T	1,000	25,802.92	42.53	42,530.00
Automatic Data Processing	127	7,269.28	102.78	13,053.06
Boston Scientific Co.	500	10,221.95	21.63	10,815.00
Bristol-Myers Squibb	695	36,638.21	58 44	40,615.80
C.H. Robinson Worldwide	182	13,437.09	73 26	13,333.32
Canadian National Railway	178	8,146.54	67.40	11,997.20
Caterpillar Inc.	160	12,876.80	92.74	14,838.40
Chubb LTD	100	11,309.84	132.12	13,212.00
Cisco Systems Inc.	964	23,665.62	30.22	29,132.08
Coca Cola Company	246.00	9,246.57	41.46	10,199.16
Cole Credit Property Trust IV	12,715 87	118,821.04	9 92	126,141.42
Crestwood Equity LP	1,000	15,822.70	25.55	25,550.00
Cummins Inc.	115	11,331.96	136.67	15,717.05
Diageo PLC ADR	98	11,828.92	103.94	10,186.12
Dow Chemical Co.	500	21,652.95	57.22	28,610.00
DuPont Fabros Tech REIT	750	34,598.18	43.93	32,947.50
Eli Lilly & Co.	250	9,400.94	73 55	18,387.50
Emerson Electric	227	11,525.22	55 75	12,655.25
Energy Transfer Equity LP	500	5,105.67	19.31	9,655.00
Enterprise Products Partners	1,000	22,557.83	27.04	27,040.00
Exxon Mobil Corp.	143.000	12,266.59	90.26	12,907.18
Fifth Third Strategic Income	489	5,010.62	10.60	5,182.49
General Electric	1,379	31,915.95	31.60	43,576.40
General Mills Inc.	192	8,095.84	61.77	11,859.84
Global X Guru Index ETF	2,175	54,936.41	24.03	52,265.25
Hawaiian Electric Industries	500	12,692.47	33.07	16,535.00
Home Depot	88	5,922.59	134.08	11,799.04
Honeywell International	2,500	100,017.69	115.85	289,625.00
I.B.M.	82	13,897.15	165.99	13,611.18
Illinois Tool Works	121	7,644.09	122.46	14,817.66

THE FRANCES AND JOHN WAHL FOUNDATION
Securities Investments as of December 31, 2016 [Part II, Line10b]

Part II, Line 10b -- Corporate Stocks

	<u>Shares</u>	<u>Book Value</u>	<u>Price</u>	<u>Current Value</u>
Intel Corp.	902	18,821.85	36.270	32,715.54
Iron Mountain U.S.	750	25,107.05	32.480	24,360.00
iShares Russell 2000	330	39,538.36	134.85	44,500.50
Johnson & Johnson	355	24,875.11	115.21	40,899.55
McCormick & Co.	142	9,235.40	93.33	13,252.86
McDonald's Corp.	96	8,487.43	121.72	11,685.12
Medtronic Inc.	172	7,621.38	71.23	12,251.56
Merck & Co.	729	28,652.26	58.87	42,916.23
Microsoft Corp.	210	5,968.09	62.140	13,049.40
Omega Healthcare REIT	750	23,752.37	31.26	23,445.00
One Liberty Properties	1,000	22,008.16	25.12	25,120.00
Pepsico Inc.	115	8,319.51	104.63	12,032.45
Pfizer	300	9,718.75	32.48	9,744.00
Philip Morris Int'l	105	9,353.35	91.49	9,606.45
Phillips 66 Partners	500	25,538.35	48.64	24,320.00
PowerShares Buyback Achievers ETF	1,300	55,318.75	50.46	65,598.00
PowerShares Dynamic Pharmaceutical	280	18,865.55	56.03	15,688.40
Powershares Senior Loan ETF	1,000	24,906.40	23.36	23,360.00
Proctor & Gamble	152	11,154.55	84.08	12,780.16
Public Storage REIT	56	8,215.31	223.50	12,516.00
QualComm, Inc.	230	13,722.66	65.20	14,996.00
Realty Income Corp.	200	11,820.57	57.48	11,496.00
The Southern Company	223	9,422.52	49.19	10,969.37
Transcanada Corp.	349	13,992.20	45.15	15,757.35
United Technologies	116	9,901.34	109.62	12,715.92
Verizon	463	18,064.02	53.38	24,714.94
VF Corporation	402	23,140.80	53.35	21,446.70
VISA Inc.	500	36,209.24	78.02	39,010.00
Vodafone Group ADR	1,635	53,537.40	24.43	39,943.05
W.P. Carey Inc.	184	9,529.26	59.09	10,872.56
Wal-Mart Stores	190	12,822.60	69.12	13,132.80
World Point Terminal LP	1,000	16,567.45	16.55	16,550.00
Xilinx Inc.	290	10,901.61	60.37	17,507.30

TOTALS

\$1,660,716.57

\$2,151,435.46

The Frances and John Wahl Foundation

2016 Capital Gains & Losses

<u>Security</u>	<u>Shares</u>	<u>Bought</u>	<u>Sold</u>	<u>Proceeds</u>	<u>Cost Basis</u>	<u>Gain/Loss</u>
AbbVie Inc.	450	11/27/12	10/12/16	26,198.38	13,885.79	12,312.59
Altria Group Inc.	650	01/11/11	06/10/16	43,544.28	15,650.02	27,894.26
Astra Zeneca	1,000	04/30/12	05/16/16	28,029.37	21,974.47	6,054.90
AT&T	1,271	11/27/12	11/07/16	48,382.95	35,408.82	12,974.13
Bank of Montreal	199	10/02/13	04/27/16	12,966.19	11,985.53	980.66
BHP Billiton Ltd ADR	392.0	10/02/13	02/25/16	8,826.80	16,863.69	(8,036.89)
Care Capital Properties	125	12/03/13	02/10/16	3,110.09	3,638.89	(528.80)
Chevron Corp.	128	10/02/13	05/10/16	12,887.40	12,873.34	14.06
Chubb LTD	103	11/27/12	01/16/16	12,996.27	8,153.58	4,842.69
Cisco Systems Inc.	500	01/20/16	03/15/16	13,727.70	11,279.48	2,448.22
Crestwood Equity LP	250	04/15/16	12/01/16	5,742.17	3,052.50	2,689.67
Duke Energy Corp.	250	02/10/11	06/23/16	20,401.11	13,243.53	7,157.58
Eli Lilly & Co.	250	01/10/11	06/23/16	18,373.18	8,653.98	9,719.20
Energy Transfer Equity LP	3,250	01/11/16	10/28/16	37,300.55	35,363.03	1,937.52
Energy Transfer Partners	700	08/12/15	01/20/16	14,384.58	31,457.90	(17,073.32)
Enterprise Products Partners	500	03/08/11	03/15/16	11,608.30	10,662.09	946.21
GlaxoSmithKline PLC	400	06/23/16	09/29/16	17,158.78	16,617.15	541.63
Global Partners LP	2,000	06/22/15	02/10/16	27,921.35	57,592.20	(29,670.85)
Hawaiian Electric Industries	500	06/04/13	03/15/16	15,506.90	12,692.48	2,814.42
Intel Corp.	500	09/13/12	03/15/16	15,676.22	10,688.14	4,988.08
Johnson & Johnson	150	01/25/11	03/15/16	16,199.70	9,153.69	7,046.01
Kinder Morgan HoldCo	750	06/27/12	03/15/16	13,291.19	23,188.46	(9,897.27)
Merck & Co.	200	01/12/11	03/15/16	10,491.02	7,437.18	3,053.84
Nike Inc.	212	11/27/12	07/11/16	12,055.92	6,533.12	5,522.80
Omega Healthcare REIT	500	12/16/13	08/15/16	18,351.95	14,993.68	3,358.27
Phillips 66 Partners	500	10/03/13	12/01/16	22,644.56	14,792.18	7,852.38
Realty Income Corp.	300	05/20/16	08/30/16	19,799.22	17,730.88	2,068.34
Royal Dutch Shell ADR	229	10/02/13	03/09/16	10,851.36	13,688.45	(2,837.09)
Stonemor Partners	2,000	09/16/13	05/16/16	33,904.24	39,600.15	(5,695.91)
Ventas Inc. REIT	500	12/03/13	04/15/16	32,529.18	24,345.00	8,184.18
Veolia Environment FADR	500	03/02/16	06/23/16	11,244.26	11,240.46	3.80
Verizon	250	02/24/14	03/15/16	13,150.26	0.00	13,150.26
Wells Fargo & Co.	350	01/20/16	03/15/16	17,303.11	16,490.10	813.01
Welltower Inc.	350	07/10/15	05/20/16	23,938.83	23,855.85	82.98
Xcel Energy Inc.	332	10/02/13	07/20/16	<u>14,463.81</u>	<u>8,934.51</u>	<u>5,529.30</u>

TOTALS**664,961.18****583,720.32****\$81,240.86**

[Part IV, Line 2]

THE FRANCES AND JOHN WAHL FOUNDATION
OFFICERS and DIRECTORS (Form 990-PF - Part VIII, Section 1)

(a) <u>Name and Address</u>	(b) <u>TITLE</u>	(c) <u>Compensation</u>	(d) <u>Employee Benefit Plans</u>	(e) <u>Expense Accounts</u>
Gregory J. Wahl 937 E. Michigan Ave. Phoenix, AZ 85022	Director & Pres./Treas.	1,800	-0-	-0-
M. Gabrielle Thodas 918 Laurelwood Dr San Mateo, CA 94403	Director & Vice-Pres.	1,800	-0-	-0-
Gary A. Thodas 918 Laurelwood Dr. San Mateo, CA 94403	Director & Asst. Sec.	1,800	-0-	-0-
Alissa Wahl 3337 N. 60th St Phoenix, AZ 85018	Director	1,800	-0-	-0-
Bridgette A. LoPiano 338 Imperial Ave. Ventura, CA 93004	Director	1,800	-0-	-0-

The Frances and John Wahl Foundation

Part XV Continuation Sheet

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (continued)

Recipient	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address				
<i>a Paid during the year</i>				
San Mateo High School PTO				
506 N. Delaware St., San Mateo, CA 94401	n/a	PC	AVID College Tour program	20,000
U.O.P. Dugoni School of Dentistry				
2155 Webster St., San Francisco, CA 94115	n/a	PC	dental care for veterans	10,000
USS Hornet Museum				
P.O. Box 460, Alameda, CA 94501	n/a	PC	Heritage Fund Campaign	5,000
V.C. Sheriff's Search & Rescue				
7897 Solano St., Ventura, CA 93004	n/a	PC	command post antenna mast	15,000

Total -- transferred to Part XV, bottom of Section 3a **50,000**