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EXTENDED TO NOVEMBER 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2016 or tax year beginning

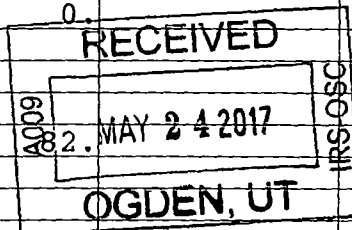
, and ending

Name of foundation G & D PETERSON FOUNDATION		A Employer identification number 41-1866420
Number and street (or P O box number if mail is not delivered to street address) C/O B. NEWMAN 50 S 6TH ST	Room/suite 1500	B Telephone number 612-343-2187
City or town, state or province, country, and ZIP or foreign postal code MINNEAPOLIS, MN 55402		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 334,728.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		6,930.	6,930.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		10,071.			
b Gross sales price for all assets on line 6a 88,083.					
7 Capital gain net income (from Part IV, line 2)			10,071.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		17,001.	17,001.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 2		2,635.	0.		0.
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes STMT 3		154.			0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 4		4,346.	4,321.		25.
24 Total operating and administrative expenses Add lines 13 through 23		7,135.	4,403.		25.
25 Contributions, gifts, grants paid		44,700.			44,700.
26 Total expenses and disbursements Add lines 24 and 25		51,835.	4,403.		44,725.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		<34,834.>			
b Net investment income (if negative enter 0)			12,598.		
c Adjusted net income (if negative enter 0)				N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	4,089.	1,657.	1,657.
	2 Savings and temporary cash investments	286.	375.	375.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	340,862.	308,637.	332,696.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment; basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	345,237.	310,669.	334,728.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	345,237.	310,669.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	345,237.	310,669.	
	31 Total liabilities and net assets/fund balances	345,237.	310,669.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 345,237.
2 Enter amount from Part I, line 27a	2 <34,834.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3 266.
4 Add lines 1, 2, and 3	4 310,669.
5 Decreases not included in line 2 (itemize) ▶	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 310,669.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
c PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,383.		15,720.	<337.>
b 72,020.		62,292.	9,728.
c 4.			4.
d 676.			676.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<337.>
b			9,728.
c			4.
d			676.
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 **2** 10,071.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	43,925.	392,925.	.111790
2014	53,025.	437,227.	.121276
2013	60,525.	453,621.	.133426
2012	59,705.	462,150.	.129190
2011	64,925.	518,828.	.125138

2 Total of line 1, column (d)	2	.620820
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.124164
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	356,403.
5 Multiply line 4 by line 3	5	44,252.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	126.
7 Add lines 5 and 6	7	44,378.
8 Enter qualifying distributions from Part XII, line 4	8	44,725.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	126.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	126.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	126.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	368.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	368.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	242.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► BARRY NEWMAN Telephone no. ► 612-340-2600 Located at ► 50 S. 6TH ST, STE 1500, MINNEAPOLIS, MN ZIP+4 ► 55402		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(i)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GERALD PETERSON	TRUSTEE			
21750 FENWAY CT				
FOREST LAKE, MN 55025	1.00	0.	0.	0.
DONNA PETERSON	TRUSTEE			
21750 FENWAY CT				
FOREST LAKE, MN 55025	1.00	0.	0.	0.
BARRY NEWMAN	TRUSTEE			
50 SOUTH SIXTH STREET				
MINNEAPOLIS, MN 55402	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII	Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors <i>(continued)</i>
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3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

0

Part IX-A	Summary of Direct Charitable Activities
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		0.
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

Form **990-PF** (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	354,450.
b	Average of monthly cash balances	1b	7,380.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	361,830.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	361,830.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	5,427.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	356,403.
6	Minimum investment return. Enter 5% of line 5	6	17,820.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	17,820.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	126.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	126.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	17,694.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	17,694.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	17,694.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	44,725.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	44,725.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	126.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	44,599.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				17,694.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	39,786.			
b From 2012	37,066.			
c From 2013	38,449.			
d From 2014	31,929.			
e From 2015	24,711.			
f Total of lines 3a through e	171,941.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$	44,725.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				17,694.
e Remaining amount distributed out of corpus	27,031.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	198,972.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	39,786.			
9 Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a	159,186.			
10 Analysis of line 9				
a Excess from 2012	37,066.			
b Excess from 2013	38,449.			
c Excess from 2014	31,929.			
d Excess from 2015	24,711.			
e Excess from 2016	27,031.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FAITH LUTHERAN CHURCH 886 NORTH SHORE DRIVE FOREST LAKE, MN 55025	N/A	PUBLIC	GENERAL FUND	20,000.
HAMLIN UNIVERSITY 1536 HEWITT AVE ST PAUL, MN 55104	N/A	PUBLIC	PETERSON FAMILY SCHOLARSHIP	20,000.
LIHUE LUTHERAN CHURCH 4602 HOOMANA RD LIHUE, HI 96766	N/A	PUBLIC	GENERAL OPERATING	1,000.
LYMPHOMA RESEARCH FOUNDATION 115 BROADWAY, SUITE 1301 NEW YORK, NY 10006	N/A	PUBLIC	GENERAL OPERATING	500.
ORDWAY CENTER FOR THE PERFORMING ARTS 345 WASHINGTON ST ST PAUL, MN 55102	N/A	PUBLIC	GENERAL OPERATING	1,200.
Total	SEE CONTINUATION SHEET(S) ▶ 3a			44,700.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	6,930.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	10,071.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		17,001.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	17,001.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| | a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| | b Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| | d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

► Barry New

5-19-17

► Trustee

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature _____

Date

Check ☐ if
self-employed

PTIN

BARRY NEWMAN

Bangalore, 10

5-17-17

P00292168

Firm's name ► DORSEY & WHITNEY LLP

Firm's EIN ► 41-0223337

Firm's address ► 50 S 6TH ST., STE 1500
MINNEAPOLIS, MN 55402

Phone no. 612 340-2600

Form **990-PF** (2016)

41-1866420

3 Grants and Contributions Paid During the Year (Continuation)

623631
04-01 16

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
BERNSTEIN DIVIDENDS	7,603.	676.	6,927.	6,927.		
BERNSTEIN INTEREST	3.	0.	3.	3.		
TO PART I, LINE 4	7,606.	676.	6,930.	6,930.		

FORM 990-PF		LEGAL FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
DORSEY & WHITNEY, LLP	2,635.	0.				0.
TO FM 990-PF, PG 1, LN 16A	2,635.	0.				0.

FORM 990-PF		TAXES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
FOREIGN TAXES PAID	82.	82.				0.
EXCISE TAXES PAID	72.	0.				0.
TO FORM 990-PF, PG 1, LN 18	154.	82.				0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FILING FEES	25.	0.		25.	
INVESTMENT FEES	4,321.	4,321.		0.	
TO FORM 990-PF, PG 1, LN 23	4,346.	4,321.		25.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	5
DESCRIPTION		AMOUNT	
2016 PURCHASE SETTLED IN 2017		254.	
PRIOR YEAR BASIS ADJUSTMENT		12.	
TOTAL TO FORM 990-PF, PART III, LINE 3		266.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
SANFORD C. BERNSTEIN	308,637.	332,696.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	308,637.	332,696.		



BERNSTEIN

Holdings - Attachment to Form 990-PF, Part II, I

Account: G & D PETERSON FAMILY FOUNDATION (888-

As of December 30, 2016

Qty.	Holding	Total Cost	Market Value
6,398 874	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO(1)	\$ 82,466	\$ 83,509
1,681 548	ALLIANCEBERNSTEIN ALL MARKET R CLASS 1(1)	\$ 19,048	\$ 13,839
1,729.468	BERNSTEIN INTERNATIONAL PORTFOLIO(1)	\$ 22,254	\$ 25,492
255.937	BERNSTEIN EMERGING MARKETS PORTFOLIO(1)	\$ 5,673	\$ 6,311
381.13	AB SMALL CAP CORE PORTFOLIO ADV CL	\$ 3,853	\$ 4,471
188 535	AB DISCOVERY VALUE FUND- ADV	\$ 3,675	\$ 4,150
434 415	AB DISCOVERY GRWTH FUND- ADV	\$ 3,713	\$ 4,036
30.	APPLE INC	\$ 2,538	\$ 3,475
54	WELLS FARGO & COMPANY	\$ 2,293	\$ 2,976
127	BANK OF AMERICA CORP	\$ 1,726	\$ 2,807
38.	MICROSOFT CORP	\$ 1,792	\$ 2,361
3	ALPHABET INC-CL C	\$ 1,491	\$ 2,315
20	FACEBOOK INC-A	\$ 1,617	\$ 2,301
25	VISA INC - CLASS A SHARES	\$ 975	\$ 1,951
21.	EXXON MOBIL CORP	\$ 1,854	\$ 1,895
14.	HOME DEPOT INC	\$ 900	\$ 1,877
18.	EOG RESOURCES INC	\$ 1,398	\$ 1,820
25	COMCAST CORP-CLASS A	\$ 1,029	\$ 1,726
53.	PFIZER INC	\$ 1,342	\$ 1,721
14.	JOHNSON & JOHNSON	\$ 922	\$ 1,613
25.	AMERICAN ELECTRIC POWER	\$ 1,457	\$ 1,574
23	ALTRIA GROUP INC	\$ 1,291	\$ 1,555
1	PRICELINE GROUP INC/THE	\$ 796	\$ 1,466
40	INTEL CORP	\$ 1,236	\$ 1,451
9	UNITEDHEALTH GROUP INC	\$ 1,090	\$ 1,440
29	DELTA AIR LINES INC	\$ 1,160	\$ 1,427
28	NIKE INC -CL B	\$ 1,133	\$ 1,423
26	VERIZON COMMUNICATIONS INC	\$ 1,266	\$ 1,388
27	US BANCORP	\$ 1,143	\$ 1,387
36	ORACLE CORP	\$ 1,418	\$ 1,384
16	SCHLUMBERGER LTD	\$ 1,280	\$ 1,343
38	KROGER CO	\$ 793	\$ 1,311
21	HESS CORP	\$ 1,173	\$ 1,308
18	EDISON INTERNATIONAL	\$ 1,061	\$ 1,296
35	SYNCHRONY FINANCIAL	\$ 1,017	\$ 1,269
12	PEPSICO INC	\$ 1,131	\$ 1,256
19	AMERICAN INTERNATIONAL GROUP	\$ 1,011	\$ 1,241
10	AETNA INC	\$ 869	\$ 1,240
17	GILEAD SCIENCES INC	\$ 1,141	\$ 1,217



BERNSTEIN

Holdings - Attachment to Form 990-PF, Part II, I

Account: G & D PETERSON FAMILY FOUNDATION (888-

As of December 30, 2016

Qty.	Holding	Total Cost	Market Value
21	STARBUCKS CORP	\$ 829	\$ 1,166
10	HONEYWELL INTERNATIONAL INC	\$ 1,126	\$ 1,159
10	UNITED TECHNOLOGIES CORP	\$ 1,149	\$ 1,096
15	TEXAS INSTRUMENTS INC	\$ 1,021	\$ 1,095
18	XILINX INC	\$ 793	\$ 1,087
16	EATON CORP PLC	\$ 1,003	\$ 1,073
7	L-3 COMMUNICATIONS HOLDINGS COMMON STOCK	\$ 837	\$ 1,065
10	WALT DISNEY CO/THE	\$ 871	\$ 1,042
13	CVS HEALTH CORP	\$ 952	\$ 1,026
14	DISCOVER FINANCIAL SERVICES	\$ 816	\$ 1,009
32	CISCO SYSTEMS INC	\$ 1,008	\$ 967
13	ALLSTATE CORP	\$ 885	\$ 964
6	COSTCO WHOLESALE CORP	\$ 729	\$ 961
64	HP INC	\$ 781	\$ 950
4	NORTHROP GRUMMAN CORP	\$ 634	\$ 930
10	CAPITAL ONE FINANCIAL CORP	\$ 619	\$ 872
15	DOW CHEMICAL CO/THE	\$ 809	\$ 858
8	FISERV INC	\$ 516	\$ 850
28	EBAY INC	\$ 672	\$ 831
5	INTL BUSINESS MACHINES CORP	\$ 778	\$ 830
14	MERCK & CO INC.	\$ 678	\$ 824
35	HEWLETT PACKARD ENTERPRIS	\$ 524	\$ 810
14	T-MOBILE US INC	\$ 656	\$ 805
13	TYSON FOODS INC-CL A	\$ 836	\$ 802
6	CIGNA CORP	\$ 770	\$ 800
22	PROGRESSIVE CORP	\$ 744	\$ 781
86	XEROX CORP	\$ 908	\$ 751
8	EDWARDS LIFESCIENCES	\$ 739	\$ 750
5	MCKESSON CORP	\$ 1,021	\$ 702
22	GENERAL ELECTRIC CO	\$ 703	\$ 695
1	INTUITIVE SURGICAL INC	\$ 423	\$ 634
5	ALEXION PHARMACEUTICALS INC	\$ 653	\$ 612
8	DOLLAR GENERAL CORP	\$ 573	\$ 593
14	NIelsen HOLDINGS PLC	\$ 687	\$ 587
2	BIOGEN INC	\$ 464	\$ 567
12	DEVON ENERGY CORPORATION	\$ 545	\$ 548
12	SEALED AIR CORP	\$ 627	\$ 544
7	HELMERICH & PAYNE	\$ 431	\$ 542
11	MAGNA INTERNATIONAL INC	\$ 523	\$ 477
21	NISOURCE INC	\$ 504	\$ 465



BERNSTEIN

Holdings - Attachment to Form 990-PF, Part II, I

Account: G & D PETERSON FAMILY FOUNDATION (888-

As of December 30, 2016

Qty.	Holding	Total Cost	Market Value
5	DR PEPPER SNAPPLE GROUP INC	\$ 312	\$ 453
7	OSHKOSH CORP	\$ 375	\$ 452
8	HALLIBURTON CO	\$ 434	\$ 433
19	ONEMAIN HOLDINGS INC	\$ 458	\$ 421
4	ADOBE SYSTEMS INC	\$ 402	\$ 412
6	ROSS STORES INC	\$ 291	\$ 394
3	PALO ALTO NETWORKS INC	\$ 415	\$ 375
5,661.911	OVERLAY A PORTFOLIO CLASS 1	\$ 60,233	\$ 66,075
3,277.539	OVERLAY B PORTFOLIO CLASS 1	\$ 33,856	\$ 33,824
Accrued income			115
NET PORTFOLIO VALUE		\$ 308,636	\$ 332,697