



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation THE EMMERICH FOUNDATION CHARITABLE TRUST		A Employer identification number 41-1712553
Number and street (or P.O. box number if mail is not delivered to street address) 7700 OLD HIGHWAY 169 BOULEVARD	Room/suite	B Telephone number 952-941-9280
City or town, state or province, country, and ZIP or foreign postal code JORDAN, MN 55352		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change </div> <div> <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change </div> </div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,034,601.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		20,000.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		8,237.	8,237.		STATEMENT 1
4 Dividends and interest from securities		52,618.	52,618.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-168,980.			
b Gross sales price for all assets on line 6a 1,676,706.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		-88,125.	60,855.	0.	
13 Compensation of officers, directors, trustees, etc		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		4,532.	2,266.	0.	2,266.
c Other professional fees		325.	325.	0.	0.
17 Interest					
18 Taxes		5,572.	1,572.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		25.	0.	0.	25.
24 Total operating and administrative expenses. Add lines 13 through 23		10,454.	4,163.	0.	2,291.
25 Contributions, gifts, grants paid		160,150.			160,150.
26 Total expenses and disbursements. Add lines 24 and 25		170,604.	4,163.	0.	162,441.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-258,729.			
b Net investment income (if negative, enter -0-)			56,692.		
c Adjusted net income (if negative, enter -0-)				0.	

A32 6

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,218,363.	213,786.	213,786.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	200,391.	0.	0.
	b Investments - corporate stock STMT 8	1,428,144.	1,730,245.	1,949,406.
	c Investments - corporate bonds STMT 9	69,486.	25,775.	27,983.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	88,379.	780,110.	843,426.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,004,763.	2,749,916.	3,034,601.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,004,763.	3,004,763.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	-254,847.	
30 Total net assets or fund balances	3,004,763.	2,749,916.		
31 Total liabilities and net assets/fund balances	3,004,763.	2,749,916.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,004,763.
2 Enter amount from Part I, line 27a	2	-258,729.
3 Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	3	3,882.
4 Add lines 1, 2, and 3	4	2,749,916.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,749,916.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	UBS - 1522 - SEE ATTACHED	P		
b	UBS - 1522 - SEE ATTACHED	P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 687,147.		660,311.	26,836.
b 989,559.		1,185,375.	-195,816.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			26,836.
b			-195,816.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-168,980.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8 If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes ☐ No ☒

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	194,175.	2,672,658.	.072652
2014	211,575.	2,498,481.	.084681
2013	224,375.	2,363,120.	.094949
2012	1,313,856.	3,167,559.	.414785
2011	230,044.	3,584,347.	.064180

2 Total of line 1, column (d)	2	.731247
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.146249
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	2,825,230.
5 Multiply line 4 by line 3	5	413,187.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	567.
7 Add lines 5 and 6	7	413,754.
8 Enter qualifying distributions from Part XII, line 4	8	162,441.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,134.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,134.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,134.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,806.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,806.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	672.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► N/A		
14 The books are in care of ► KAROL D. EMMERICH Telephone no. ► 952-941-9280		
Located at ► 7700 OLD HWY 169 BLVD, JORDAN, MN ZIP+4 ► 55352-3500		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KAROL EMMERICH 7700 OLD HIGHWAY 169 BOULEVARD JORDAN, MN 55352	TRUSTEE 1.00	0.	0.	0.
RICHARD EMMERICH 7700 OLD HIGHWAY 169 BOULEVARD JORDAN, MN 55352	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,532,861.
b	Average of monthly cash balances	1b	335,393.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,868,254.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,868,254.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	43,024.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,825,230.
6	Minimum investment return. Enter 5% of line 5	6	141,262.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	141,262.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,134.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,134.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	140,128.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	140,128.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	140,128.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	162,441.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	162,441.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	162,441.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				140,128.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012	339,104.			
c From 2013	108,926.			
d From 2014	89,457.			
e From 2015				
f Total of lines 3a through e	537,487.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 162,441.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				140,128.
e Remaining amount distributed out of corpus	22,313.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	559,800.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	559,800.			
10 Analysis of line 9:				
a Excess from 2012	339,104.			
b Excess from 2013	108,926.			
c Excess from 2014	89,457.			
d Excess from 2015				
e Excess from 2016	22,313.			

Part XIV. Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(i)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICANS UNITED FOR LIFE 655 15TH ST NW, STE 410 WASHINGTON, DC 20005	NONE		GENERAL SUPPORT	25,000.
CAMPUS CRUSADE FOR CHRIST PO BOX 628222 ORLANDO, FL 32862-8222	NONE		THE JESUS FILM PROJECT	8,000.
FAMILY VALUES FOR LIFE 1280 ARCADE ST ST. PAUL, MN 55106	NONE		GENERAL SUPPORT	3,000.
FEED MY STARVING CHILDREN 401 93RD AVE NW COON RAPIDS, MN 55433	NONE		GENERAL SUPPORT	7,000.
FEMINISTS FOR LIFE DEPT. 0641 WASHINGTON, DC 20073	NONE		GENERAL SUPPORT	5,000.
Total	SEE CONTINUATION SHEET(S)			160,150.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FREE WHEELCHAIR MISSION 15279 ALTON PARKWAY, STE 300 IRVINE, CA 92618	NONE		GENERAL SUPPORT	5,000.
HILLSDALE COLLEGE 33 E COLLEGE ST. HILLSDALE, MI 49241	NONE		SCHOLARSHIPS	10,000.
THE LUTHERAN HOME ASSOCIATION 337 S. MERIDIAN ST BELLE PLAINE, MN 56011	NONE		GENERAL SUPPORT	2,000.
HOPE ACADEMY 2300 CHICAGO AVE S. MINNEAPOLIS, MN 55404	NONE		SCHOLARSHIPS	12,000.
HOPE INTERNATIONAL 227 GRANITE RUN DR, STE 250 LANCASTER, PA 17601	NONE		GENERAL SUPPORT	5,000.
LIVING WATER INTERNATIONAL 4001 GREENBRIAR DR STAFFORD, TX 77477	NONE		GENERAL SUPPORT	7,000.
MATTER 7005 OXFORD ST ST. LOUIS PARK, MN 55426	NONE		GENERAL SUPPORT	7,000.
MINNESOTA LANDSCAPE ARBORETUM 3675 ARBORETUM DR CHASKA, MN 55318	NONE		GENERAL SUPPORT	150.
OPPORTUNITY INTERNATIONAL 550 W VAN BUREN ST, STE 200 CHICAGO, IL 60607	NONE		EDUCATION FINANCE PROGRAM	15,000.
PRESBYTERIAN HOMES FOUNDATION 2845 HAMLINE AVE N, STE 200 ROSEVILLE, MN 55113	NONE		BENEVOLENCE FUND	5,000.
Total from continuation sheets				112,150.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PRISON FELLOWSHIP 44180 RIVERSIDE PARKWAY LANSLOWNE, VA 20176	NONE		IFI PROGRAM, MN	2,000.
SAMARITAN'S PURSE PO BOX 3000 BOONE, NC 28607	NONE		GENERAL SUPPORT	7,000.
SAT-7 PO BOX 2770 EASTON, MD 21601	NONE		GENERAL SUPPORT	5,000.
STANFORD GRADUATE SCHOOL OF BUSINESS 450 SERRA MALL STANFORD, CA 94305	NONE		GENERAL	2,000.
TREE HOUSE 3315 FERNBROOK LN N PLYMOUTH, MN 55447	NONE		GENERAL SUPPORT	12,000.
UNIVERSITY OF NORTHWESTERN 3003 SNELLING AVE N ST. PAUL, MN 55113	NONE		SCHOLARSHIPS	7,000.
VISIONSYNERGY PO BOX 232 EDMONDS, WA 98020	NONE		GENERAL SUPPORT	3,000.
WORLD VISION PO BOX 70220 TACOMA, WA 98481	NONE		WATER PROGRAMS	5,000.
YOUTH FRONTIERS 6009 EXCELSION BLVD MINNEAPOLIS, MN 55416	NONE		GENERAL SUPPORT	1,000.
Total from continuation sheets				

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Name of the organization

Employer identification number

THE EMMERICH FOUNDATION CHARITABLE TRUST**41-1712553**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization	Employer identification number
THE EMMERICH FOUNDATION CHARITABLE TRUST	41-1712553

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RICHARD & KAROL EMMERICH 7700 OLD HIGHWAY 169 BOULEVARD JORDAN, MN 55352	\$ 20,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

THE EMMERICH FOUNDATION CHARITABLE TRUST**41-1712553**

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee



Resource Management Account
December 2016

Account name:
Account number:

EMMERICH FNDTN CHARITABLE TR
3R 21522 TC

Your Financial Advisor:
CLOSE / MAJOR WEALTH MGMT GROU
612-303-5990/877-303-5990

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 30 (\$)	Price per share on Dec 30 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
Cash	0.00	-4.52					
UBS BANK USA BUS ACCT	205,894.80	76,037.96					500,000.00
Total	\$205,894.80	\$76,033.44					

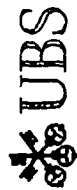
Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
ALPHABET INC CL A								
Symbol: GOOGL Exchange: OTC	Dec 27, 13	15,000	562.853	8,442.80	792.450	11,886.75	3,443.95	LT
	Jan 7, 14	15,000	571.883	8,578.25	792.450	11,886.75	3,308.50	LT
	Mar 18, 14	20,000	604.412	12,088.24	792.450	15,849.00	3,760.76	LT
Security total		50,000	582.186	29,109.29		39,622.50	10,513.21	
AT&T INC								
Symbol: T Exchange: NYSE								
EAI: \$1,372 Current yield: 4.61%	Jan 14, 16	700,000	34.710	24,297.36	42.530	29,771.00	5,473.64	ST
BANK OF AMER CORP								
Symbol: BAC Exchange: NYSE								
EAI: \$2,400 Current yield: 1.36%	May 26, 15	2,000,000	16.652	33,305.25	22.100	44,200.00	10,894.75	LT

continued next page





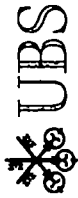
Resource Management Account
December 2016

Account name:
Account number:
EMMERICH FNDTN CHARITABLE TR
3R 21522 TC

Your Financial Advisor:
CLOSE / MAJOR WEALTH MGMT GROU
612-303-5990/877-303-5990

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
BHP BILLITON LTD SPON ADR								
Symbol BHP Exchange NYSE								
EAI \$1,500 Current yield: 1.68%								
	Feb 5, 16	3,000,000	13.214	39,642.25	22.100	66,300.00	26,657.75	ST
	Nov 30, 16	2,000,000	20.962	41,925.05	22.100	44,200.00	2,274.95	ST
	Dec 20, 16	1,000,000	22.915	22,915.45	22.100	22,100.00	-815.45	ST
Security total		8,000,000	17.224	137,788.00		176,800.00	39,012.00	
BOEING COMPANY								
Symbol BA Exchange NYSE								
EAI \$2,272 Current yield: 3.65%								
	Feb 22, 11	100,000	93.352	9,335.25	35.780	3,578.00	-5,757.25	LT
	Jul 15, 11	200,000	91.367	18,273.45	35.780	7,156.00	-11,117.45	LT
	Feb 10, 12	100,000	78.042	7,804.25	35.780	3,578.00	-4,226.25	LT
	Dec 27, 13	200,000	67.938	13,587.75	35.780	7,156.00	-6,431.75	LT
	Feb 20, 14	200,000	71.186	14,237.25	35.780	7,156.00	-7,081.25	LT
	Mar 1, 16	1,200,000	23.642	28,371.05	35.780	42,936.00	14,564.95	ST
	Aug 11, 16	500,000	31.759	15,879.75	35.780	17,890.00	2,010.25	ST
Security total		2,500,000	42.996	107,488.75		89,450.00	-18,038.75	
CATERPILLAR INC								
Symbol CAT Exchange NYSE								
EAI \$1,232 Current yield: 3.32%								
	Apr 29, 15	200,000	146.616	29,323.25	155.680	31,136.00	1,812.75	LT
	Feb 8, 16	200,000	118.662	23,732.55	155.680	31,136.00	7,403.45	ST
Security total		400,000	132.640	53,055.80		62,272.00	9,216.20	
CEMEX S A B DEC V SPON ADR								
Symbol CX Exchange NYSE								
EAI \$1,232 Current yield: 3.32%								
	Apr 2, 13	200,000	85.876	17,175.25	92.740	18,548.00	1,372.75	LT
	Mar 30, 16	200,000	77.257	15,451.45	92.740	18,548.00	3,096.55	ST
Security total		400,000	81.567	32,626.70		37,096.00	4,469.30	
Continued next page								
	Jun 4, 13	1,634,107	9.815	16,039.59	8.030	13,121.88	-2,917.71	LT
	Jun 5, 13	615,301	9.816	6,040.20	8.030	4,940.86	-1,099.34	LT
	Jan 13, 14	2,249,728	10.892	24,505.25	8.030	18,065.32	-6,439.93	LT
	Mar 3, 14	1,124,864	11.472	12,905.25	8.030	9,032.66	-3,872.59	LT
	Aug 10, 16	2,000,000	8.452	16,905.25	8.030	16,060.00	-845.25	ST
	Nov 21, 16	2,000,000	7.957	15,915.25	8.030	16,060.00	144.75	ST
Security total		9,624,000	9.592	92,310.79		77,280.72	-15,030.07	



Resource Management Account
December 2016

Account name: EMMERICH FNDTN CHARITABLE TR
Account number: 3R 21522 TC

Your Financial Advisor:
CLOSE / MAJOR WEALTH MGMT GROU
612-303-5990/877-303-5990

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
CHESAPEAKE ENERGY CORP OKLA								
Symbol CHK Exchange NYSE	Sep 14, 16	3,000 000	7 196	21,590 25	7 020	21,060 00	-530 25	ST
	Nov 10, 16	3,000 000	6 065	18,195 25	7 020	21,060 00	2,864 75	ST
	Dec 1, 16	3,000 000	7 396	22,190 25	7 020	21,060 00	-1,130 25	ST
	Dec 7, 16	3,000 000	7 979	23,937 65	7 020	21,060 00	-2,877 65	ST
Security total		12,000 000	7 159	85,913 40		84,240 00	-1,673 40	
CISCO SYSTEMS INC								
Symbol CSCO Exchange OTC	Aug 10, 16	1,000 000	31 164	31,164 25	30 220	30,220 00	-944 25	ST
EAI \$1,664 Current yield 3.44%	Aug 11, 16	600 000	31 248	18,749 25	30 220	18,132 00	-617 25	ST
Security total		1,600 000	31 196	49,913 50		48,352 00	-1,561 50	
CONCHO RESOURCES INC								
Symbol CXO Exchange NYSE	May 14, 14	200 000	132 726	26,545 25	132 600	26,520 00	-25 25	LT
	Jan 14, 16	300 000	81 480	24,444.15	132 600	39,780 00	15,335 85	ST
Security total		500 000	101 979	50,989 40		66,300 00	15,310 60	
CUMMINS INC								
Symbol CMI Exchange NYSE								
EAI \$2,870 Current yield 3.00%	Jan 14, 16	200 000	87 710	17,542 05	136 670	27,334 00	9,791 95	ST
	Mar 30, 16	200 000	109 717	21,943 45	136 670	27,334 00	5,390 55	ST
Security total		700 000	104 557	73,190 20		95,669 00	22,478 80	
DEERE AND CO								
Symbol DE Exchange NYSE	Jul 7, 14	200 000	91 438	18,287 65	103 040	20,608 00	2,320 35	LT
EAI \$1,920 Current yield 2.33%	Jan 14, 16	300 000	75 113	22,534 05	103 040	30,912 00	8,377 95	ST
	Mar 1, 16	300 000	82 024	24,607 25	103 040	30,912 00	6,304 75	ST
Security total		800 000	81 786	65,428 95		82,432 00	17,003 05	
EOG RESOURCES INC								
Symbol EOG Exchange NYSE								
EAI \$402 Current yield 0.66%	Apr 15, 13	400 000	58 600	23,440 25	101 100	40,440 00	16,999 75	LT
	Jan 14, 16	200 000	67 255	13,451 05	101 100	20,220 00	6,768 95	ST



continued next page



Resource Management Account
December 2016

Account name:
Account number:

EMMERICH FNDTN CHARITABLE TR
3R 21522 TC

Your Financial Advisor:
CLOSE / MAJOR WEALTH MGMT GROU
612-303-5990/877-303-5990

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
FEDEX CORP								
Symbol: FDZ Exchange: NYSE								
EAI: \$480 Current yield: 0.86%	Jul 15, 11	200,000	92.231	18,446.25	186.200	37,240.00	18,793.75	LT
	Jan 14, 16	100,000	132.241	13,224.15	186.200	18,620.00	5,395.85	ST
Security total		300,000	105.568	31,670.40		55,860.00	24,189.60	
FREEMPORT-MCMORAN INC								
Symbol: FCX Exchange: NYSE	May 13, 14	1,000,000	35.935	35,935.25	13.190	13,190.00	-22,745.25	LT
	Feb 12, 16	3,000,000	5.804	17,414.25	13.190	39,570.00	22,155.75	ST
	Feb 26, 16	2,500,000	7.592	18,980.25	13.190	32,975.00	13,994.75	ST
Security total		6,500,000	11.128	72,329.75		85,735.00	13,405.25	
GENL ELECTRIC CO								
Symbol: GE Exchange: NYSE	Apr 9, 13	400,000	23.300	9,320.09	31.600	12,640.00	3,319.91	LT
EAI: \$3,840 Current yield: 3.04%	Dec 24, 13	600,000	27.798	16,679.25	31.600	18,960.00	2,280.75	LT
	Feb 11, 16	1,000,000	27.488	27,488.25	31.600	31,600.00	4,111.75	ST
	Oct 31, 16	1,000,000	29.655	29,655.25	31.600	31,600.00	1,944.75	ST
	Dec 20, 16	1,000,000	32.445	32,445.25	31.600	31,600.00	-845.25	ST
Security total		4,000,000	28.897	115,588.09		126,400.00	10,811.91	
HOME DEPOT INC								
Symbol: HD Exchange: NYSE	Nov 15, 16	200,000	124.873	24,974.65	134.080	26,816.00	1,841.35	ST
EAI: \$1,932 Current yield: 2.06%	Nov 22, 16	300,000	130.526	39,157.95	134.080	40,224.00	1,066.05	ST
	Dec 20, 16	200,000	136.845	27,369.05	134.080	26,816.00	-553.05	ST
Security total		700,000	130.717	91,501.65		93,856.00	2,354.35	
ILLINOIS TOOL WORKS INC								
Symbol: ITW Exchange: NYSE	Mar 16, 11	400,000	53.488	21,395.25	122.460	48,984.00	27,588.75	LT
EAI: \$1,040 Current yield: 2.12%								
INTEL CORP								
Symbol: INTC Exchange: OTC	Jan 14, 16	1,000,000	32.544	32,544.25	36.270	36,270.00	3,725.75	ST
EAI: \$1,040 Current yield: 2.87%								
PIONEER NAT RES CO								
Symbol: PXD Exchange: NYSE	Nov 17, 16	300,000	180.613	54,183.95	180.070	54,021.00	-162.95	ST
EAI: \$40 Current yield: 0.04%								
								continued next page



Resource Management Account
December 2016

Account name: EMMERICH FNDTN CHARITABLE TR
Account number: 3R 21522 TC

Your Financial Advisor:
CLOSE / MAJOR WEALTH MGMT GROU
612-303-5990/877-303-5990

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Nov 21, 16	200 000	184 564	36,912 85	180 070	36,014 00	-898 85	ST
POTASH CORP SASK INC CANADA								
CAD								
Symbol POT Exchange NYSE								
EAI \$3,200 Current yield 2.21%								
CAD Exchange rate 1.34105								
Security total	Mar 2, 16	2,000 000	18 085	36,171 25	18 090	36,180 00	8 75	ST
	Mar 4, 16	2,000 000	18 812	37,625 25	18 090	36,180 00	-1,445 25	ST
	Nov 10, 16	2,000 000	17 806	35,613 25	18 090	36,180 00	566 75	ST
	Nov 21, 16	2,000 000	18 414	36,828 61	18 090	36,180 00	-648 61	ST
Security total		8,000 000	18 280	146,238 36		144,720 00	-1,518 36	
STARBUCKS CORP								
Symbol SBUX Exchange OTC								
EAI \$2,000 Current yield 1.80%								
Security total	Feb 8, 16	500 000	53 159	26,579 75	55 520	27,760 00	1,180 25	ST
	Feb 19, 16	400 000	57 730	23,092 25	55 520	22,208 00	-884 25	ST
	Sep 23, 16	500 000	54 769	27,384 75	55 520	27,760 00	375 25	ST
Security total		2,000 000	49 770	99,539 90		111,040 00	11,500 10	
UNION PACIFIC CORP								
Symbol UNP Exchange NYSE								
EAI \$1,210 Current yield 2.33%								
Security total	Dec 8, 16	500 000	105 474	52,737 25	103 680	51,840 00	-897 25	ST
UNITED PARCEL SERVICE INC CL B								
Symbol UPS Exchange NYSE								
EAI \$1,248 Current yield 2.72%								
Security total	Jul 7, 11	200 000	75 954	15,190.85	114 640	22,928 00	7,737 15	LT
	Jan 17, 12	200 000	74.670	14,934.05	114 640	22,928 00	7,993 95	LT
Security total		400,000	75.312	30,124 90		45,856 00	15,731 10	
UNITED TECHNOLOGIES CORP								
Symbol UTX Exchange NYSE								
EAI \$1,056 Current yield 2.41%								
Security total	Mar 21, 16	200 000	99.995	19,999 05	109 620	21,924 00	1,924 95	ST
	Nov 21, 16	200 000	107.527	21,505 45	109 620	21,924 00	418 55	ST
		400 000	103 761	41,504 50		43,848 00	2,343 50	

* Security total

continued next page





Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
US BANCORP DEL (NEW)								
Symbol USB Exchange NYSE								
EAI \$896 Current yield 2.18%	Feb 11, 16	800 000	37 746	30,197 45	51 370	41,096 00	10,898 55	ST
WALT DISNEY CO (HOLDING CO)								
DISNEY COM								
Symbol DIS Exchange NYSE								
EAI \$936 Current yield 1.50%	Mar 4, 16	400 000	98 680	39,472 25	104 220	41,688 00	2,215 75	ST
	Aug 11, 16	200 000	98 604	19,720 85	104 220	20,844 00	1,123 15	ST
Security total		600 000	98 655	59,193 10		62,532 00	3,338 90	
3M CO								
Symbol MMM Exchange NYSE								
EAI \$2,664 Current yield 2.49%	Feb 19, 16	200 000	157 337	31,467 45	178 570	35,714 00	4,246 55	ST
		600 000	132 738	79,642 75		107,142 00	27,499 25	
Security total								
Total				1,730,244.69		1,949,406.16	219,473.53	
Total estimated annual income:				\$37,214				

Closed end funds & Exchange traded products

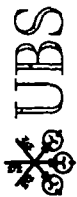
Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.
Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
FINANCIAL SELECT SECTOR SPDR									
FUND ETF									
Symbol XLF									
Trade date Nov 21, 16	2,000 000	22 316	44,633 25	44,633 25	23 250	46,500 00	1,866 75		ST
Trade date Dec 7, 16	1,500,000	23 522	35,283 75	35,283 75	23 250	34,875 00	-408 75		ST
EAI \$1,628 Current yield 2.00%									

continued next page



Resource Management Account
December 2016

Account name: EMMERICH FNDTN CHARITABLE TR
Account number: 3R 21522 TC

Your Financial Advisor:
CLOSE / MAJOR WEALTH MGMT GROU
612-303-5990/877-303-5990

Your assets • Equities • Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Security total	3,500,000	22,833	79,917.00	79,917.00		81,375.00	1,458.00	1,458.00	
ISHARES RUSSELL 2000 ETF									
Symbol IWM									
Trade date May 6, 15	400,000	121.167	48,466.85	48,466.85	134.850	53,940.00	5,473.15		LT
Trade date Jan 14, 16	200,000	102.155	20,431.05	20,431.05	134.850	26,970.00	6,538.95		ST
Trade date Aug 11, 16	400,000	122.439	48,975.85	48,975.85	134.850	53,940.00	4,964.15		ST
Trade date Nov 10, 16	500,000	124.409	62,204.75	62,204.75	134.850	67,425.00	5,220.25		ST
Trade date Dec 7, 16	600,000	135.639	81,383.65	81,383.65	134.850	80,910.00	-473.65		ST
Trade date Dec 20, 16	400,000	138.027	55,210.85	55,210.85	134.850	53,940.00	-1,270.85		ST
EAI \$4,635 Current yield 1.37%									
Security total	2,500,000	126.669	316,673.00	316,673.00		337,125.00	20,452.00	20,452.00	

ISHARES US AEROSPACE & DEFENSE

ETF									
Symbol ITA									
Trade date Apr 14, 16	210,000	120.562	25,318.07	25,318.07	140.520	29,509.20	4,191.13		ST
Trade date Nov 10, 16	290,000	138.450	40,150.60	40,150.60	140.520	40,750.80	600.20		ST
Trade date Nov 15, 16	700,000	140.467	98,327.55	98,327.55	140.520	98,364.00	36.45		ST
EAI \$1,812 Current yield 1.07%									
Security total	1,200,000	136.497	163,796.22	163,796.22		168,624.00	4,827.78	4,827.78	

TECHNOLOGY SELECT SECTOR SPDR

ETF									
Symbol XLK									
Trade date Feb 1, 13	1,000,000	29.820	29,889.16	29,889.16	48.360	48,360.00	18,470.84		LT
Trade date Jan 14, 16	500,000	40.583	20,291.75	20,291.75	48.360	24,180.00	3,888.25		ST
Trade date Mar 1, 16	1,000,000	42.318	42,318.25	42,318.25	48.360	48,360.00	6,041.75		ST
EAI \$2,108 Current yield 1.74%									
Security total	2,500,000	37.000	92,499.16	92,499.16		120,900.00	28,400.84	28,400.84	

VANGUARD HIGH DIVID YIELD ETF

Symbol VYM									
Trade date Feb 12, 16	800,000	63.534	50,827.72	50,827.72	75.770	60,616.00	9,788.28		ST
Trade date Dec 7, 16	600,000	75.731	45,438.65	45,438.65	75.770	45,462.00	23.35		ST



continued next page



Resource Management Account
December 2016

Account name:
Account number:
EMMERICH FNDTN CHARITABLE TR
3R 21522 TC

Your Financial Advisor:
CLOSE / MAJOR WEALTH MGMT GROU
612-303-5990/877-303-5990

Your assets • Equities • Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
EAI \$3,088 Current yield 2.91%	1,400,000	68.762	96,266.37	96,266.37	106,078.00	9,811.63		9,811.63	
Security total									
Total			\$749,151.75	\$749,151.75	\$814,102.00	\$64,950.25		\$64,950.25	

Total estimated annual income: \$13,271

Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity (\$)	Purchase price per share (\$)	Adjusted cost basis (\$)	Price on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
FEDEX CORP NTS MW +50BP RATE 08 000% MATURES 01/15/19 ACCRUED INTEREST \$916.66 CUSIP 31428XAR7 Moody Baa2 S&P B88 EAI \$2,000 Current yield 7.15% Original cost basis \$27,940.50	May 04, 09	25,000,000	103.099	25,774.93	111.930	27,982.50	2,207.57	LT

Preferred securities

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
US BANCORP DEL SER G PREFERRED CLBL PAR VALUE - 25.00 USD Symbol US8 PRN Exchange NYSE EAI \$1,200 Current yield 5.95%	May 8, 12	800,000	26.197	20,957.65	25.210	20,168.00	-789.65	LT
WELLS FARGO & CO (WFC) 5.250% PREFERRED CLBL PAR VALUE - 25.00 USD Symbol WFC PRP Exchange NYSE EAI \$525 Current yield 5.73%	Mar 18, 13	400,000	25.000	10,000.00	22.890	9,156.00	-844.00	LT
Total				\$30,957.65		\$29,324.00	-\$1,633.65	

Total estimated annual income: \$1,725



Resource Management Account
December 2016

Account name: EMMERICH FNDTN CHARITABLE TR
Account number: 3R 21522 TC

Your Financial Advisor:
CLOSE / MAJOR WEALTH MGMT GROU
612-303-5990/877-303-5990

Your assets (continued)

Your total assets

	Cash	Value on Dec 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	76,033.44	2.50%	76,033.44		
Equities	Common stock	2,095,159.22		1,834,307.84	37,214.00	260,851.38
	Closed end funds & Exchange traded products	814,102.00		749,151.75	13,271.00	64,950.25
	Total equities	2,909,261.22	95.59%	2,583,459.59	50,485.00	325,801.63
Fixed income	Corporate bonds and notes	27,982.50		25,774.93	2,000.00	2,207.57
	Preferred securities	29,324.00		30,957.65	1,725.00	-1,633.65
	Total accrued interest	916.66				
	Total fixed income	58,223.16	1.91%	56,732.58	3,725.00	573.92
Total		\$3,043,517.82	100.00%	\$2,716,225.61	\$54,210.00	\$326,375.55

Account activity this month

For more information about the price/value shown for restricted securities, see Important information about
your statement at the end of this document

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Nov 30		Cash and money balance					\$205,894.80
Dec 1	Dividend	CUMMINS INC PAID ON	700			717.50	
Dec 1	Dividend	INTEL CORP PAID ON	1000			260.00	
Dec 1	Dividend	PRIZER INC PAID ON	900			270.00	
Dec 2	Dividend	BOEING COMPANY PAID ON	400			436.00	
Dec 2	Dividend	STARBUCKS CORP PAID ON	2000			500.00	
Dec 5	Sold	APPLE INC UNSOLICITED		-200.000	110.782500	22,050.77	
Dec 5	Bought	BANK OF AMER CORP UNSOLICITED		2,000.000	20.809900	-41,925.05	
Dec 5	Sold	FREEMPORT-MCMORAN INC UNSOLICITED		-1,500.000	15.130100	22,489.41	
Dec 6	Bought	CHESAPEAKE ENERGY CORP OKLA UNSOLICITED		3,000.000	7.295000	-22,190.25	
Dec 7	Interest	UBS BANK USA BUSINESS ACCOUNT AS OF 12/06/16				2.65	
Dec 7	Rma Check	WORLD VISION CHECK PAID 000373				-5,000.00	
Dec 8	Rma Check	STANFORD GSB CHECK PAID 000372				-2,000.00	
							183,505.83

continued next page



FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
UBS - 1522	8,237.	8,237.	0.
TOTAL TO PART I, LINE 3	8,237.	8,237.	0.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
UBS - 1522	52,618.	0.	52,618.	52,618.	0.
TO PART I, LINE 4	52,618.	0.	52,618.	52,618.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,532.	2,266.	0.	2,266.
TO FORM 990-PF, PG 1, LN 16B	4,532.	2,266.	0.	2,266.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	325.	325.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	325.	325.	0.	0.

THE EMMERICH FOUNDATION CHARITABLE TRUST

41-1712553

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,572.	1,572.	0.	0.
IRS PENALTY	4,000.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	5,572.	1,572.	0.	0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE REGISTRATION FEE	25.	0.	0.	25.
TO FORM 990-PF, PG 1, LN 23	25.	0.	0.	25.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT OBLIGATIONS	X		0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			0.	0.

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES	1,730,245.	1,949,406.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,730,245.	1,949,406.

THE EMMERICH FOUNDATION CHARITABLE TRUST

41-1712553

FORM 990-PF	CORPORATE BONDS	STATEMENT 9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	25,775.	27,983.
TOTAL TO FORM 990-PF, PART II, LINE 10C	25,775.	27,983.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PREFERRED CORPORATE SECURITIES	COST	30,958.	29,324.
CLOSED END FUNDS & ETFS	COST	749,152.	814,102.
TOTAL TO FORM 990-PF, PART II, LINE 13		780,110.	843,426.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT 11
-------------	--	--------------

NAME OF MANAGER
KAROL EMMERICH
RICHARD EMMERICH