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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation STEVEN C LEUTHOLD FAMILY FOUNDATION		A Employer identification number 41-1680986	
Number and street (or P O box number if mail is not delivered to street address) 33 SOUTH 6TH STREET NO 4600		Room/suite	B Telephone number (see instructions) (612) 332-1567
City or town, state or province, country, and ZIP or foreign postal code MINNEAPOLIS, MN 55402		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 22,092,993	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	6,284,346			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	266,179	266,179		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-1,206,020			
	b Gross sales price for all assets on line 6a _____ 20,678,906				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 241,109	241,109		
	12 Total. Add lines 1 through 11	5,585,614	507,288		
	13 Compensation of officers, directors, trustees, etc	45,000	0		45,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	 1,644	0		1,644
	b Accounting fees (attach schedule)	 8,675	0		8,675
	c Other professional fees (attach schedule)	 159,149	64,730		94,419
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	 31,724	18,811		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	13,016	0		13,016
	22 Printing and publications				
	23 Other expenses (attach schedule)	 576,756	570,665		0
	24 Total operating and administrative expenses. Add lines 13 through 23	835,964	654,206		162,754
	25 Contributions, gifts, grants paid	2,018,500			2,018,500
	26 Total expenses and disbursements. Add lines 24 and 25	2,854,464	654,206		2,181,254
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	2,731,150			
	b Net investment income (if negative, enter -0-)		0		
c Adjusted net income(if negative, enter -0-) . . .					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	34,660	3,920	3,920
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	18,393,094	21,249,403	22,089,073
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	18,427,754	21,253,323	22,092,993	
Liabilities	17 Accounts payable and accrued expenses	381,209	475,628	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	381,209	475,628	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	18,046,545	20,777,695	
30 Total net assets or fund balances (see instructions)	18,046,545	20,777,695		
31 Total liabilities and net assets/fund balances (see instructions) .	18,427,754	21,253,323		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,046,545
2 Enter amount from Part I, line 27a	2	2,731,150
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	20,777,695
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	20,777,695

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) <div style="float: right; font-size: small;"> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	-1,206,020
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	11,658,816	23,088,070	0 504971
2014	9,507,340	38,430,827	0 247388
2013	5,174,777	39,178,429	0 132082
2012	2,656,343	38,578,435	0 068856
2011	2,605,650	41,276,588	0 063127
2 Total of line 1, column (d)			2 1 016424
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 203285
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 20,731,075
5 Multiply line 4 by line 3			5 4,214,317
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 0
7 Add lines 5 and 6			7 4,214,317
8 Enter qualifying distributions from Part XII, line 4			8 2,181,254

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	12,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	12,000
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	12,000
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 12,000 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>JENELLE WELLER</u> Telephone no ► <u>(612) 259-8696</u>			

Located at ► 80 SOUTH 8TH STREET SUITE 4900 MINNEAPOLIS MNZIP+4 ► 55402

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	7b	

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

[illegible][illegible]

C


Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3 	0
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	19,754,436
b	Average of monthly cash balances.	1b	1,292,341
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	21,046,777
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	21,046,777
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	315,702
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	20,731,075
6	Minimum investment return. Enter 5% of line 5.	6	1,036,554

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,036,554
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,036,554
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,036,554
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,036,554

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,181,254
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,181,254
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,181,254

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,036,554
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	573,286			
b From 2012.	759,777			
c From 2013.	3,263,444			
d From 2014.	7,599,445			
e From 2015.	10,522,238			
f Total of lines 3a through e.	22,718,190			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 2,181,254				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				1,036,554
e Remaining amount distributed out of corpus	1,144,700			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	23,862,890			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	573,286			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	23,289,604			
10 Analysis of line 9				
a Excess from 2012.	759,777			
b Excess from 2013.	3,263,444			
c Excess from 2014.	7,599,445			
d Excess from 2015.	10,522,238			
e Excess from 2016.	1,144,700			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

STEVEN C LEUTHOLD

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

STEVEN C LEUTHOLD
33 SOUTH 6TH STREET SUITE 4600
MINNEAPOLIS, MN 55402
(612) 332-1567

b The form in which applications should be submitted and information and materials they should include

LETTER STATING PURPOSE FOR WHICH FUNDS ARE REQUESTED AND RELEVANT INFORMATION ON ACTIVITIES OF ORGANIZATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	2,018,500
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	266,179	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	241,109	
8 Gain or (loss) from sales of assets other than inventory			18	-1,206,020	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .		0		-698,732	0
13 Total. Add line 12, columns (b), (d), and (e).			13		-698,732

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name COREY EDMUNDS	Preparer's Signature	Date 2017-05-24	Check if self-employed <input type="checkbox"/>	PTIN P00288931
Firm's name ► BOECKERMANN GRAFSTROM & MAYER LLC				Firm's EIN ► 20-0472826
Firm's address ► 332 MINNESOTA STREET STE W-900 ST PAUL, MN 55101				Phone no (651) 227-9431

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ANSYS INC I CUSIP 036620105 /SYMBOL ANSS		2015-11-18	2016-06-15
CARDIOVASCULAR SYSTEMS INC NEW I CUSIP 141619106 /SYMBOL CSLL		2016-08-09	2016-11-10
CHINA BIOLOGIC PRODUCTS INC I CUSIP 16938C106 /SYMBOL CBPO		2015-12-07	2016-10-28
CHINA BIOLOGIC PRODUCTS INC I CUSIP 16938C106 /SYMBOL CBPO		2016-01-21	2016-12-20
COLUMBIA GREATER CHINA FUND CLASS A I CUSIP 19765L546 I SYMBOL MFCOCK		2015-03-25	2016-02-22
COLUMBIA GREATER CHINA FUND CLASS A I CUSIP 19765L546 I SYMBOL MFCOCK		2015-04-07	2016-02-22
COLUMBIA GREATER CHINA FUND CLASS A I CUSIP 19765L546 I SYMBOL MFCOCK		2015-08-18	2016-02-22
COLUMBIA GREATER CHINA FUND CLASS A I CUSIP 19765L546 I SYMBOL MFCOCK		2015-10-06	2016-02-22
COLUMBIA GREATER CHINA FUND CLASS A I CUSIP 19765L546 I SYMBOL MFCOCK		2015-10-06	2016-05-26
COLUMBIA GREATER CHINA FUND CLASS A I CUSIP 19765L546 I SYMBOL MFCOCK		2015-10-14	2016-05-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
98,230		105,245	-7,015
218,803		185,414	33,389
6,428		6,278	150
26,996		30,041	-3,045
136,056		171,407	-35,351
107,732		142,819	-35,087
18,505		22,185	-3,680
26,489		30,067	-3,578
79,792		88,683	-8,891
18,695		21,066	-2,371

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7,015
			33,389
			150
			-3,045
			-35,351
			-35,087
			-3,680
			-3,578
			-8,891
			-2,371

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FIDELITY ADVISOR CHINA REGION FUND CLASS I/ CUSIP 315910133 /SYMBOL		2015-08-18	2016-02-22
FIDELITY ADVISOR CHINA REGION FUND CLASS I/ CUSIP 315910133 /SYMBOL		2015-10-06	2016-02-22
FIRST SOLAR INC I CUSIP 336433107 /SYMBOL FSLR		2015-11-05	2016-04-12
FIRST SOLAR INC I CUSIP 336433107 /SYMBOL FSLR		2015-11-05	2016-05-05
FIRST SOLAR INC I CUSIP 336433107 /SYMBOL FSLR		2015-11-18	2016-05-05
FIRST SOLAR INC I CUSIP 336433107 /SYMBOL FSLR		2015-11-18	2016-05-23
FIRST SOLAR INC I CUSIP 336433107 /SYMBOL FSLR		2016-01-13	2016-05-23
FIRST SOLAR INC I CUSIP 336433107 /SYMBOL FSLR		2016-03-15	2016-05-23
FIRST SOLAR INC I CUSIP 336433107 /SYMBOL FSLR		2016-03-15	2016-05-26
FIRST TR NYSE ARCA BIOTEC INDEX FD ETF I CUSIP 33733E203 I SYMBOL FBT		2015-02-17	2016-01-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
140,681		193,982	-53,301
51,159		65,837	-14,678
190,667		183,522	7,145
31,800		35,769	-3,969
56,792		58,170	-1,378
20,681		22,885	-2,204
24,625		32,271	-7,646
33,282		48,893	-15,611
90,027		128,167	-38,140
138,111		158,790	-20,679

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-53,301
			-14,678
			7,145
			-3,969
			-1,378
			-2,204
			-7,646
			-15,611
			-38,140
			-20,679

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
FIRST TR NYSE ARCA BIOTEC INDEX FD ETF I CUSIP 33733E203 I SYMBOL FBT		2015-07-15	2016-01-13
IKANG HEALTHCARE GROUP INC SPON ADR/ CUSIP 45174L108/ SYMBOL KANG		2015-12-23	2016-09-13
IKANG HEALTHCARE GROUP INC SPON ADR/ CUSIP 45174L108/ SYMBOL KANG		2016-03-02	2016-09-13
IKANG HEALTHCARE GROUP INC SPON ADR I CUSIP 45174L 108 /SYMBOL KANG		2016-03-02	2016-10-28
IKANG HEALTHCARE GROUP INC SPON ADR I CUSIP 45174L 108 /SYMBOL KANG		2016-03-23	2016-10-28
IKANG HEALTHCARE GROUP INC SPON ADR I CUSIP 45174L 108 /SYMBOL KANG		2016-03-29	2016-10-28
IKANG HEALTHCARE GROUP INC SPON ADR I CUSIP 45174L 108 /SYMBOL KANG		2016-04-11	2016-10-28
JINKOSOLAR HLDG COL TD SPONSORED ADR SPON ADR I		2015-10-06	2016-04-11
JINKOSOLAR HLDG COL TD SPONSORED ADR SPON ADR I		2016-03-02	2016-04-11
LEUTHOLD GRIZZLY SHORT FUND I CUSIP 527289300 I SYMBOL MFBKAI		2016-11-14	2016-11-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
28,452		38,355	-9,903
156,345		179,723	-23,378
32,092		37,242	-5,150
51,593		60,542	-8,949
68,420		82,795	-14,375
78,187		94,239	-16,052
70,535		86,012	-15,477
173,246		215,655	-42,409
56,553		68,356	-11,803
707,162		725,112	-17,950

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-9,903
			-23,378
			-5,150
			-8,949
			-14,375
			-16,052
			-15,477
			-42,409
			-11,803
			-17,950

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MARKET VECTORS RUSSIA **NAME CHANGE 5/2016** I CUSIP 57060U506 /		2015-11-10	2016-01-04
MATTHEWS CHINA DIVIDEND INVESTOR I CUSIP 577125305		2015-03-25	2016-02-22
MATTHEWS CHINA FUND I CUSIP 577130701 /SYMBOL		2015-11-05	2016-02-22
MATTHEWS CHINA FUND I CUSIP 577130701 /SYMBOL		2015-11-05	2016-05-26
MINDRAY MEDICAL INTL LTD *MERGER EFF 03/2016* SPON ADR I CUSIP		2016-01-13	2016-03-04
RIO TINTO PLC SPON ADR I CUSIP 767204100 I SYMBOL RIO		2016-02-01	2016-09-30
TRINA SOLAR LTD ADS SPON ADR I CUSIP 89628E104 /SYMBOL TSL		2015-10-20	2016-04-12
TRINA SOLAR LTD ADS SPON ADR I CUSIP 89628E104 /SYMBOL TSL		2015-10-20	2016-04-19
TRINA SOLAR LTD ADS SPON ADR I CUSIP 89628E104 /SYMBOL TSL		2016-03-23	2016-04-19
VEOLIA ENVIRONNEMENT SPON ADR I CUSIP 92334N103 /		2016-01-21	2016-10-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
177,722		210,046	-32,324
325,529		365,068	-39,539
159,952		232,022	-72,070
95,047		141,108	-3,516
188,467		179,303	9,164
11,912		8,595	3,317
91,923		104,884	-4,311
94,226		108,954	-14,728
60,532		74,305	-13,773
34,454		35,822	-1,368

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-32,324
			-39,539
			-72,070
			-3,516
			9,164
			3,317
			-4,311
			-14,728
			-13,773
			-1,368

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
XYLEM INC I CUSIP 98419M100 I SYMBOL XYL		2015-11-05	2016-10-19
XYLEM INC I CUSIP 98419M100 I SYMBOL XYL		2015-11-05	2016-11-02
BEIJING ENTERPRISES WATER GROU FOREIGN STOCK HKD I CUSIP		2015-10-15	2016-03-24
SHANGHAI PHARMACEUTICALS HLDG FOREIGN STOCK CNY I CUSIP		2015-10-28	2016-01-22
KUKA AKTIENGESELLSCHAFT FOREIGN STOCK EUR I CUSIP		2015-11-11	2016-10-31
KUKA AKTIENGESELLSCHAFT FOREIGN STOCK EUR I CUSIP DE0006204407		2015-11-11	2016-11-01
KUKA AKTIENGESELLSCHAFT FOREIGN STOCK EUR I CUSIP DE0006204407		2016-03-03	2016-11-01
KUKA AKTIENGESELLSCHAFT FOREIGN STOCK EUR I CUSIP DE0006204407		2016-03-16	2016-11-01
KUKA AKTIENGESELLSCHAFT FOREIGN STOCK EUR I CUSIP DE0006204407		2016-03-24	2016-11-01
KUKA AKTIENGESELLSCHAFT FOREIGN STOCK EUR I CUSIP DE0006204407		2016-03-24	2016-11-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,960		10,361	3,599
176,004		136,786	39,218
78,805		109,632	-30,827
158,240		215,784	-57,544
19,264		20,627	-1,363
177,505		191,687	-14,182
29,811		34,101	-4,290
33,887		42,049	-8,162
10,709		13,465	-2,756
26,759		33,964	-7,205

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,599
			39,218
			-30,827
			-57,544
			-1,363
			-14,182
			-4,290
			-8,162
			-2,756
			-7,205

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
KRONES AG FOREIGN STOCK EUR I CUSIP DE0006335003 / SYMBOL KRNNF		2015-11-11	2016-08-18
KRONES AG FOREIGN STOCK EUR I CUSIP DE0006335003 / SYMBOL KRNNF		2015-11-11	2016-08-25
SLM SOLUTIONS GROUP AG EUR/ CUSIP DE000A111338/ SYMBOL		2016-05-11	2016-10-06
SLM SOLUTIONS GROUP AG EUR/ CUSIP DE000A111338/ SYMBOL		2016-08-12	2016-10-06
CHINA CORD BLOOD CORP I CUSIP G21107100 I SYMBOL CO		2015-11-06	2016-07-06
CHINA CORD BLOOD CORP I CUSIP G21107100 I SYMBOL CO		2016-01-21	2016-07-06
CONS WATER LTD FOREIGN STOCK I CUSIP G23773107 I SYMBOL CWCO		2016-04-19	2016-09-13
CONS WATER LTD FOREIGN STOCK I CUSIP G23773107 I SYMBOL CWCO		2016-05-05	2016-09-13
HOLL YSYS AUTOMATION TECHNOLOGI I CUSIP G45667105 /SYMBOL HOLI		2016-09-23	2016-11-29
HOLL YSYS AUTOMATION TECHNOLOGI I CUSIP G45667105 /SYMBOL HOLI		2016-09-23	2016-12-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
41,465		51,737	-10,272
45,788		56,682	-10,894
277,403		177,000	100,403
132,564		92,843	39,721
45,999		53,330	-7,331
154,361		168,395	-14,034
80,421		92,228	-11,807
70,700		86,975	-16,275
98,530		113,919	-15,389
65,569		75,785	-10,216

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-10,272
			-10,894
			100,403
			39,721
			-7,331
			-14,034
			-11,807
			-16,275
			-15,389
			-10,216

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HOLL YSYS AUTOMATION TECHNOLOGI I CUSIP G45667105 /SYMBOL HOLI		2016-10-13	2016-12-06
NORDIC AMERICAN TANKERS LTD I CUSIP G65773106 /SYMBOL NAT		2015-11-10	2016-08-24
NORDIC AMERICAN TANKERS LTD I CUSIP G65773106 /SYMBOL NAT		2015-11-18	2016-08-24
TSAKOS ENERGY NAVIGATION LTD FOREIGN STOCK I CUSIP G9108L 108 / SYMBOL TNP		2015-05-05	2016-02-22
TSAKOS ENERGY NAVIGATION LTD FOREIGN STOCK I CUSIP G9108L 108 / SYMBOL TNP		2015-05-12	2016-02-22
E2V TECHNOLOGIES FOREIGN STOCK GBP I CUSIP GBOOB01 DW905 I SYMBOL ETVVF		2015-11-06	2016-05-03
CYBERDYNE INC JPY I CUSIP JP3311530004 I SYMBOL		2015-11-19	2016-08-31
CYBERDYNE INC JPY I CUSIP JP3311530004 I SYMBOL		2015-11-19	2016-10-03
CYBERDYNE INC JPY I CUSIP JP3311530004 I SYMBOL		2015-11-19	2016-10-07
CYBERDYNE INC JPY I CUSIP JP3311530004 I SYMBOL		2016-03-03	2016-10-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
84,641		94,207	-9,566
73,652		101,168	-27,516
98,353		136,648	-38,295
85,214		133,422	-48,208
88,975		139,634	-50,659
44,719		54,176	-9,457
60,042		53,233	6,809
109,671		98,277	11,394
65,355		57,328	8,027
62,242		68,576	-6,334

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-9,566
			-27,516
			-38,295
			-48,208
			-50,659
			-9,457
			6,809
			11,394
			8,027
			-6,334

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CYBERDYNE INC JPY I CUSIP JP3311530004 I SYMBOL		2016-03-16	2016-10-07
CYBERDYNE INC JPY I CUSIP JP3311530004 I SYMBOL		2016-04-12	2016-10-07
DAIFUKU CO LTD ORD ORD FOREIGN STOCK JPY I CUSIP JP3497400006 I SYMBOL DAI		2016-05-11	2016-11-08
DAIFUKU CO LTD ORD ORD FOREIGN STOCK JPY I CUSIP JP3497400006 I SYMBOL DAI		2016-05-11	2016-11-09
FANUC LTD ORD JPY 50 PV *FOREIGN JAPAN ORD FOREIGN STOCK JPY I		2016-10-20	2016-11-17
FANUC LTD ORD JPY 50 PV *FOREIGN JAPAN ORD FOREIGN STOCK JPY I		2016-10-20	2016-11-18
CT ENVIRONMENTAL GROUP LTD HKD I CUSIP KYG258851156 I SYMBOL		2015-10-07	2016-05-24
SINO BIOPHARMACEUTICAL FOREIGN STOCK HKD I CUSIP KYG8167W1380 I SYMBOL SBM		2015-01-22	2016-01-14
SINO BIOPHARMACEUTICAL FOREIGN STOCK HKD I CUSIP KYG8167W1380 I SYMBOL SBM		2015-02-04	2016-01-14
SINO BIOPHARMACEUTICAL FOREIGN STOCK HKD I CUSIP KYG8167W1380 I SYMBOL SBM		2015-02-04	2016-01-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
74,691		88,380	-13,689
66,911		87,857	-20,946
1,828		1,858	-30
87,501		89,195	-1,694
53,683		56,795	-3,112
53,624		56,795	-3,171
76,877		106,527	-29,650
34,786		34,058	728
61,045		58,924	2,121
42,803		43,781	-978

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-13,689
			-20,946
			-30
			-1,694
			-3,112
			-3,171
			-29,650
			728
			2,121
			-978

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
SINO BIOPHARMACEUTICAL FOREIGN STOCK HKD I CUSIP KYG8167W1380 I SYMBOL SBM		2015-03-04	2016-01-22
SINO BIOPHARMACEUTICAL FOREIGN STOCK HKD I CUSIP KYG8167W1380 I SYMBOL SBM		2015-03-12	2016-01-22
SINO BIOPHARMACEUTICAL FOREIGN STOCK HKD I CUSIP KYG8167W1380 I SYMBOL SBM		2015-03-12	2016-02-23
SINO BIOPHARMACEUTICAL FOREIGN STOCK HKD I CUSIP KYG8167W1380 I SYMBOL SBM		2015-06-02	2016-02-23
SINO BIOPHARMACEUTICAL FOREIGN STOCK HKD I CUSIP KYG8167W1380 I SYMBOL SBM		2015-07-09	2016-02-23
SINO BIOPHARMACEUTICAL FOREIGN STOCK HKD I CUSIP KYG8167W1380 I SYMBOL SBM		2015-11-06	2016-02-23
PUT POWERSHARES QQQ TRU DUE 06/17/16 99 000 I CUSIP I		2016-02-16	2016-05-16
PUT POWERSHARES QQQ TRU DUE 06/17/16 99 000 I CUSIP I		2016-02-16	2016-05-16
PUT POWERSHARES QQQ TRU DUE 06/17/16 99 000 I CUSIP I		2016-02-22	2016-05-16
PUT POWERSHARES QQQ TRU DUE 06/17/16 102 000 I CUSIP I		2016-02-17	2016-05-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
69,516		72,560	-3,044
64,689		67,012	-2,323
5,696		5,001	695
41,011		44,876	-3,865
63,795		61,392	2,403
91,136		107,517	-16,381
7,393		87,282	-79,889
7,393		82,505	-75,112
12,033		91,337	-79,304
15,344		90,060	-74,716

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,044
			-2,323
			695
			-3,865
			2,403
			-16,381
			-79,889
			-75,112
			-79,304
			-74,716

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PUT POWERSHARES QQQ TRU DUE 06/17/16 102 000 I CUSIP I		2016-03-11	2016-05-16
PUT POWERSHARES QQQ TRU DUE 09116/16 105 000 I CUSIP I		2016-05-16	2016-08-30
PUT POWERSHARES QQQ TRU DUE 12116116 116 000 I CUSIP I		2016-08-30	2016-12-06
NEPTUNE ORIENT LINES LTD ORD SGD I CUSIP SG1 F90001388 /SYMBOL		2015-05-06	2016-04-20
NEPTUNE ORIENT LINES LTD ORD SGD I CUSIP SG1 F90001388 /SYMBOL		2015-11-11	2016-07-05
NEPTUNE ORIENT LINES LTD ORD SGD I CUSIP SG1 F90001388 /SYMBOL		2016-01-08	2016-07-05
NEPTUNE ORIENT LINES LTD ORD SGD I CUSIP SG1 F90001388 /SYMBOL		2016-03-24	2016-07-05
DHT HOLDINGS INC FOREIGN STOCK"/ CUSIP Y2065G121 /SYMBOL DHT		2015-10-05	2016-04-11
DHT HOLDINGS INC FOREIGN STOCK"/ CUSIP Y2065G121 /SYMBOL DHT		2015-10-05	2016-05-02
WISDOMTREE CONTINUOUS COMMODITY INDEX FUND ETF I CUSIP 97718W108 /SYMBOL G		1919-02-01	2016-10-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
56,425		181,092	-124,667
999		90,005	-89,006
19,019		90,230	-71,211
96,139		86,538	9,601
136,631		107,921	28,710
48,042		43,182	4,860
52,654		51,358	1,296
76,318		109,199	-32,881
71,671		102,536	-30,865
97,908		89,089	8,819

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-124,667
			-89,006
			-71,211
			9,601
			28,710
			4,860
			1,296
			-32,881
			-30,865
			8,819

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
WISDOMTREE CONTINUOUS COMMODITY INDEX FUND ETF I CUSIP 97718W108 /SYMBOL G		2016-02-01	2016-11-29
WISDOMTREE CONTINUOUS COMMODITY INDEX FUND ETF I CUSIP 97718W108 /SYMBOL G		2016-02-24	2016-11-29
WISDOMTREE CONTINUOUS COMMODITY INDEX FUND ETF I CUSIP 97718W108 /SYMBOL G		2016-02-24	2016-12-16
WISDOMTREE CONTINUOUS COMMODITY INDEX FUND ETF I CUSIP 97718W108 /SYMBOL G		2016-03-29	2016-12-16
WISDOMTREE CONTINUOUS COMMODITY INDEX FUND ETF I CUSIP 97718W108 /SYMBOL G		2016-04-12	2016-12-16
WISDOMTREE CONTINUOUS COMMODITY INDEX FUND ETF I CUSIP 97718W108 /SYMBOL G		2016-04-12	2016-12-20
KRONES AG FOREIGN STOCK EUR I CUSIP DE0006335003 I SYMBOL KRNNF		2016-03-24	2016-08-25
ANSYS INC I CUSIP 036620105 /SYMBOL ANSS		2014-12-17	2016-05-26
ANSYS INC I CUSIP 036620105 /SYMBOL ANSS		2014-12-17	2016-06-15
ANSYS INC I CUSIP 036620105 /SYMBOL ANSS		2014-12-24	2016-06-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
93,811		87,740	6,071
25,833		24,122	1,711
81,213		74,664	6,549
71,953		69,383	2,570
17,720		17,158	562
85,534		84,184	1,350
41,112		49,272	-8,160
122,899		113,631	9,268
13,132		12,218	914
2,451		2,369	82

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,071
			1,711
			6,549
			2,570
			562
			1,350
			-8,160
			9,268
			914
			82

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ANSYS INC I CUSIP 036620105 /SYMBOL ANSS		2014-12-24	2016-06-15
CHINA BIOLOGIC PRODUCTS INC I CUSIP 16938C106 /SYMBOL CBPO		2015-12-07	2016-12-20
FIDELITY ADVISOR CHINA REGION FUND CLASS I/ CUSIP 315910133 /SYMBOL		2014-12-05	2016-02-22
FIRST TR NYSE ARCA BIOTEC INDEX FD ETF I CUSIP 33733E203 I SYMBOL FBT		2014-09-26	2016-01-13
FIRST TR NYSE ARCA BIOTEC INDEX FD ETF I CUSIP 33733E203 I SYMBOL FBT		2014-10-14	2016-01-13
FIRST TR NYSE ARCA BIOTEC INDEX FD ETF I CUSIP 33733E203 I SYMBOL FBT		2014-11-06	2016-01-13
URANIUM PARTICIPATION CORP FOREIGN STOCK CAD I CUSIP 917017105 /SYMBOL		2014-02-04	2016-01-13
URANIUM PARTICIPATION CORP FOREIGN STOCK CAD I CUSIP 917017105 /SYMBOL		2014-07-02	2016-01-13
URANIUM PARTICIPATION CORP FOREIGN STOCK CAD I CUSIP 917017105 /SYMBOL		2014-10-30	2016-01-13
URANIUM PARTICIPATION CORP FOREIGN STOCK CAD I CUSIP 917017105 /SYMBOL		2014-10-30	2016-03-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) (e) Gain or (loss) plus (f) minus (g)
15,671		15,337	334
87,133		94,055	-6,922
75,678		105,426	-29,748
77,929		74,435	3,494
70,792		64,337	6,455
79,086		80,211	-1,125
129,303		182,949	-53,646
22,239		29,691	-7,452
10,289		13,743	-3,454
6,606		9,076	-2,470

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			334
			-6,922
			-29,748
			3,494
			6,455
			-1,125
			-53,646
			-7,452
			-3,454
			-2,470

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
URANIUM PARTICIPATION CORP FOREIGN STOCK CAD I CUSIP 917017105 /SYMBOL		2014-11-06	2016-03-15
URANIUM PARTICIPATION CORP FOREIGN STOCK CAD I CUSIP 917017105 /SYMBOL		2015-01-21	2016-03-15
VEOLIA ENVIRONNEMENT SPON ADR I CUSIP 92334N103 /SYMBOL		2014-05-27	2016-07-28
VEOLIA ENVIRONNEMENT SPON ADR I CUSIP 92334N103 /SYMBOL		2014-05-27	2016-08-09
VEOLIA ENVIRONNEMENT SPON ADR I CUSIP 92334N103 /SYMBOL		2015-07-08	2016-08-09
VEOLIA ENVIRONNEMENT SPON ADR I CUSIP 92334N103 /SYMBOL		2015-07-08	2016-08-30
VEOLIA ENVIRONNEMENT SPON ADR I CUSIP 92334N103 /SYMBOL		2015-07-08	2016-09-30
VEOLIA ENVIRONNEMENT SPON ADR I CUSIP 92334N103 /SYMBOL		2015-07-08	2016-10-13
VEOLIA ENVIRONNEMENT SPON ADR I CUSIP 92334N103 /SYMBOL		2015-08-05	2016-10-13
VEOLIA ENVIRONNEMENT SPON ADR I CUSIP 92334N103 /SYMBOL		2015-08-05	2016-10-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
97,349		133,148	-35,799
33,772		43,416	-9,644
134,265		116,231	18,034
44,989		38,807	6,182
47,957		43,453	4,504
52,832		49,151	3,681
47,492		41,440	6,052
20,327		18,768	1,559
72,721		77,388	-4,667
27,638		29,256	-1,618

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-35,799
			-9,644
			18,034
			6,182
			4,504
			3,681
			6,052
			1,559
			-4,667
			-1,618

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VEOLIA ENVIRONNEMENT SPON ADR I CUSIP 92334N103 /SYMBOL		2015-10-06	2016-10-19
VEOLIA ENVIRONNEMENT SPON ADR I CUSIP 92334N103 /SYMBOL		2015-10-06	2016-10-28
VEOLIA ENVIRONNEMENT SPON ADR I CUSIP 92334N103 /SYMBOL		2015-10-14	2016-10-28
BEIJING ENTERPRISES WATER GROU FOREIGN STOCK HKD I CUSIP BMG0957L 1090		2013-09-26	2016-03-03
BEIJING ENTERPRISES WATER GROU FOREIGN STOCK HKD I CUSIP BMG0957L 1090		2013-11-21	2016-03-03
BEIJING ENTERPRISES WATER GROU FOREIGN STOCK HKD I CUSIP BMG0957L 1090		2013-11-21	2016-03-16
BEIJING ENTERPRISES WATER GROU FOREIGN STOCK HKD I CUSIP BMG0957L 1090		2013-11-21	2016-03-24
KUKA AKTIENGESELLSCHAFT FOREIGN STOCK EUR I CUSIP DE0006204407 I SYMBOL		2014-11-25	2016-09-14
KUKA AKTIENGESELLSCHAFT FOREIGN STOCK EUR I CUSIP DE0006204407 I SYMBOL		2014-11-25	2016-10-20
KUKA AKTIENGESELLSCHAFT FOREIGN STOCK EUR I CUSIP DE0006204407 I SYMBOL		2014-12-12	2016-10-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
64,951		69,290	-4,339
35,495		37,862	-2,367
99,521		104,372	-4,851
21,417		15,421	5,996
91,055		87,972	3,083
80,640		74,978	5,662
11,469		10,912	557
94,725		73,953	20,772
25,738		21,532	4,206
65,500		50,338	15,162

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,339
			-2,367
			-4,851
			5,996
			3,083
			5,662
			557
			20,772
			4,206
			15,162

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
KUKA AKTIENGESELLSCHAFT FOREIGN STOCK EUR I CUSIP DE0006204407 I SYMBOL		2014-12-12	2016-10-31
KUKA AKTIENGESELLSCHAFT FOREIGN STOCK EUR I CUSIP DE0006204407 I SYMBOL		2015-02-04	2016-10-31
KRONES AG FOREIGN STOCK EUR I CUSIP DE0006335003 /SYMBOL KRNNF		2014-10-30	2016-08-10
KRONES AG FOREIGN STOCK EUR I CUSIP DE0006335003 /SYMBOL KRNNF		2015-01-21	2016-08-10
KRONES AG FOREIGN STOCK EUR I CUSIP DE0006335003 /SYMBOL KRNNF		2015-01-21	2016-08-12
KRONES AG FOREIGN STOCK EUR I CUSIP DE0006335003 /SYMBOL KRNNF		2015-02-04	2016-08-12
KRONES AG FOREIGN STOCK EUR I CUSIP DE0006335003 /SYMBOL KRNNF		2015-07-09	2016-08-12
KRONES AG FOREIGN STOCK EUR I CUSIP DE0006335003 /SYMBOL KRNNF		2015-07-09	2016-08-18
VESTAS WIND SYSTEMS A/S ORD FOREIGN STOCK DKK I CUSIP DK0010268606		2015-08-27	2016-09-30
VESTAS WIND SYSTEMS A/S ORD FOREIGN STOCK DKK I CUSIP DK0010268606		2015-08-27	2016-12-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
57,310		48,497	8,813
59,728		53,497	6,231
94,691		90,883	3,808
54,445		54,557	-112
13,976		13,835	141
55,210		54,029	1,181
69,285		73,999	-4,714
33,056		36,206	-3,150
32,559		21,756	10,803
70,776		64,117	6,659

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,813
			6,231
			3,808
			-112
			141
			1,181
			-4,714
			-3,150
			10,803
			6,659

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VESTAS WIND SYSTEMS A/S ORD FOREIGN STOCK DKK I CUSIP DK0010268606		2015-10-19	2016-12-21
CHINA CORD BLOOD CORP I CUSIP G21107100 I SYMBOL CO		2014-10-30	2016-07-06
NORDIC AMERICAN TANKERS LTD I CUSIP G65773106 /SYMBOL NAT		2015-05-05	2016-08-09
NORDIC AMERICAN TANKERS LTD I CUSIP G65773106 /SYMBOL NAT		2015-05-12	2016-08-09
NORDIC AMERICAN TANKERS LTD I CUSIP G65773106 /SYMBOL NAT		2015-05-12	2016-08-24
E2V TECHNOLOGIES FOREIGN STOCK GBP I CUSIP GBOOB01DW905 /SYMBOL ETVVF		2015-02-04	2016-04-12
E2V TECHNOLOGIES FOREIGN STOCK GBP I CUSIP GBOOB01DW905 /SYMBOL ETVVF		2015-02-04	2016-04-20
E2V TECHNOLOGIES FOREIGN STOCK GBP I CUSIP GBOOB01DW905 /SYMBOL ETVVF		2015-02-04	2016-05-03
CHINA EVERBRIGHT INTL LTD HKD I CUSIP HK0257001336 /SYMBOL		2013-12-12	2016-01-22
CHINA EVERBRIGHT INTL LTD HKD I CUSIP HK0257001336 /SYMBOL		2013-12-12	2016-03-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
39,562		37,304	2,258
102,780		96,862	5,918
145,693		126,793	18,900
105,773		98,590	7,183
23,758		25,560	-1,802
61,232		58,760	2,472
148,701		147,664	1,037
5,199		5,052	147
116,744		138,110	-21,366
91,589		103,888	-12,299

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,258
			5,918
			18,900
			7,183
			-1,802
			2,472
			1,037
			147
			-21,366
			-12,299

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CHINA EVERBRIGHT INTL LTD HKD I CUSIP HK0257001336 /SYMBOL		2013-12-12	2016-03-16
CSPC PHARMACEUTICAL GROUP LT FOREIGN STOCK HKD I CUSIP HK1093012172		2015-09-02	2016-10-03
HARMONIC DRIVE SYSTEMS INC JPY I CUSIP JP3765150002 /SYMBOL		2015-01-22	2016-10-20
CT ENVIRONMENTAL GROUP LTD HKD I CUSIP KYG258851156 /SYMBOL		2014-08-27	2016-05-03
CT ENVIRONMENTAL GROUP LTD HKD I CUSIP KYG258851156 /SYMBOL		2014-10-15	2016-05-03
CT ENVIRONMENTAL GROUP LTD HKD I CUSIP KYG258851156 /SYMBOL		2014-10-15	2016-05-11
CT ENVIRONMENTAL GROUP LTD HKD I CUSIP KYG258851156 /SYMBOL		2014-10-15	2016-05-11
CT ENVIRONMENTAL GROUP LTD HKD I CUSIP KYG258851156 /SYMBOL		2014-10-15	2016-05-24
CT ENVIRONMENTAL GROUP LTD HKD I CUSIP KYG258851156 /SYMBOL		2015-03-12	2016-05-24
SINO BIOPHARMACEUTICAL FOREIGN STOCK HKD I CUSIP KYG8167W1380		2014-11-26	2016-01-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
86,744		98,999	-12,255
30,185		26,431	3,754
13,991		7,680	6,311
88,244		66,362	21,882
60,877		48,975	11,902
37,253		31,901	5,352
49,321		43,833	5,488
25,288		23,315	1,973
123,407		130,289	-6,882
117,657		119,855	-2,198

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-12,255
			3,754
			6,311
			21,882
			11,902
			5,352
			5,488
			1,973
			-6,882
			-2,198

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SINO BIOPHARMACEUTICAL FOREIGN STOCK HKD I CUSIP KYG8167W1380		2015-01-22	2016-01-14
NEPTUNE ORIENT LINES LTD ORD SGD I CUSIP SG1 F90001388 /SYMBOL		2015-05-06	2016-07-05
NEPTUNE ORIENT LINES LTD ORD SGD I CUSIP SG1 F90001388 /SYMBOL		2015-05-13	2016-07-05
SPDR GOLD SHARES ETF I CUSIP 78463V107 I SYMBOL GLD I NOTE CL		2012-05-10	2016-08-29
SPDR GOLD SHARES ETF I CUSIP 78463V107 I SYMBOL GLD I NOTE CL		2012-11-07	2016-08-29
SPDR GOLD SHARES ETF I CUSIP 78463V107 I SYMBOL GLD I NOTE CL		2012-11-07	2016-09-30
SPDR GOLD SHARES ETF I CUSIP 78463V107 I SYMBOL GLD I NOTE CL		2012-11-07	2016-10-31
SPDR GOLD SHARES ETF I CUSIP 78463V107 I SYMBOL GLD I NOTE CL		2012-11-07	2016-11-10
SPDR GOLD SHARES ETF I CUSIP 78463V107 I SYMBOL GLD I NOTE CL		2012-11-07	2016-12-06
SPDR GOLD SHARES ETF I CUSIP 78463V107 /SYMBOL GLD I NOTE CL			2016-01-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,462		20,801	-339
48,330		42,675	5,655
173,047		152,298	20,749
279,343		338,870	-59,527
93,914		122,045	-28,131
17,700		22,959	-5,259
18,114		24,593	-6,479
522,042		714,823	-192,781
77,850		114,710	-36,860
767			767

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-339
			5,655
			20,749
			-59,527
			-28,131
			-5,259
			-6,479
			-192,781
			-36,860
			767

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SPDR GOLD SHARES ETF I CUSIP 78463V107 /SYMBOL GLD I NOTE CL			2016-02-05
SPDR GOLD SHARES ETF I CUSIP 78463V107 /SYMBOL GLD I NOTE CL			2016-03-04
SPDR GOLD SHARES ETF I CUSIP 78463V107 /SYMBOL GLD I NOTE CL			2016-04-05
SPDR GOLD SHARES ETF I CUSIP 78463V107 /SYMBOL GLD I NOTE CL			2016-05-05
SPDR GOLD SHARES ETF I CUSIP 78463V107 /SYMBOL GLD I NOTE CL			2016-06-06
SPDR GOLD SHARES ETF I CUSIP 78463V107 /SYMBOL GLD I NOTE CL			2016-07-06
SPDR GOLD SHARES ETF I CUSIP 78463V107 /SYMBOL GLD I NOTE CL			2016-08-03
SPDR GOLD SHARES ETF I CUSIP 78463V107 /SYMBOL GLD I NOTE CL			2016-09-07
SPDR GOLD SHARES ETF I CUSIP 78463V107 /SYMBOL GLD I NOTE CL			2016-10-05
SPDR GOLD SHARES ETF I CUSIP 78463V107 /SYMBOL GLD I NOTE CL			2016-11-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
752			752
731			731
896			896
841			841
868			868
814			814
952			952
841			841
786			786
780			780

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			752
			731
			896
			841
			868
			814
			952
			841
			786
			780

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SPDR GOLD SHARES ETF I CUSIP 78463V107 /SYMBOL GLD I NOTE CL			2016-12-05
ACETO CORP COMMON STOCK I CUSIP 004446100 I SYMBOL ACET		2016-07-26	2016-09-30
ALASKA AIR GROUP INC COMMON STOCK/ CUSIP 011659109/ SYMBOL ALK		2016-06-17	2016-06-30
ALLEGiant TRAVEL CO I CUSIP 01748X102 /SYMBOL ALGT		2016-06-17	2016-06-30
AMERICAN AIRLS GROUP INC I CUSIP 02376R102 /SYMBOL AAL		2016-06-17	2016-06-30
AMERICAN EAGLE OUTFITTERS INC NEW I CUSIP 02553E106 /SYMBOL AEO		2016-09-30	2016-12-30
AMER WOODMARK CORP COMMON STOCK I CUSIP 030506109 /SYMBOL AMWD		2016-06-17	2016-12-30
AMERISOURCEBERGEN CORP I CUSIP 03073E105 / SYMBOL ABC		2016-07-29	2016-09-03
APOGEE ENTERPRISES INC COMMON STOCK I CUSIP 037598109 /SYMBOL APOG		2016-06-17	2016-12-30
ASTRONICS CORP COMMON STOCK I CUSIP 046433108 /SYMBOL ATRO		2016-06-17	2016-12-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
597			597
25,735		34,509	-8,774
43,444		44,975	-1,531
25,989		25,801	188
42,650		45,240	-2,590
28,792		33,852	-5,060
30,169		26,078	4,091
81,471		85,582	-4,111
31,408		25,974	5,434
22,968		21,085	1,883

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			597
			-8,774
			-1,531
			188
			-2,590
			-5,060
			4,091
			-4,111
			5,434
			1,883

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ASTRONICS CORP CL BI CUSIP 046433207 /SYMBOL ATROB		2016-06-17	2016-10-18
ASTRONICS CORP CL BI CUSIP 046433207 /SYMBOL ATROB		2016-06-17	2016-12-30
BANCO BRADESCO S A NEW SPON ADR I CUSIP 059460303 / SYMBOL BBD		2016-09-30	2016-12-30
BANCO MACROS A SPON ADS REPSTG CL B SPON ADR I CUSIP 05961W105		2016-09-30	2016-12-30
BANCOLOMBIA S A ADR I CUSIP 05968L 102 /SYMBOL CIB		2016-09-30	2016-12-30
BIG LOTS INC I CUSIP 089302103 /SYMBOL BIG		2016-07-29	2016-09-30
BOEING COMPANY COMMON STOCK I CUSIP 097023105 /SYMBOL BA		2016-06-17	2016-12-30
BOOZ ALLEN HAMILTON HLDG CORP CL A I CUSIP 099502106 /SYMBOL BAH		2016-06-17	2016-07-29
BROWN & BROWN INC I CUSIP 115236101 /SYMBOL BRO		2016-06-17	2016-10-31
BUCKLE CO COMMON STOCK I CUSIP 118440106 I SYMBOL BKE		2016-09-30	2016-12-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
31		26	5
3,288		3,136	152
40,587		42,772	-2,185
27,162		33,730	-6,568
30,868		33,781	-2,913
78,465		85,299	-6,834
54,807		45,526	9,281
31,770		29,419	2,351
60,564		58,493	2,071
15,931		16,921	-990

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5
			152
			-2,185
			-6,568
			-2,913
			-6,834
			9,281
			2,351
			2,071
			-990

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CME GROUP INC I CUSIP 125720105 / SYMBOL CME		2016-08-31	2016-10-31
CACI INTL INC CL A I CUSIP 127190304 /SYMBOL CACI		2016-06-17	2016-07-29
CALERES INC COM I CUSIP 129500104 I SYMBOL CAL		2016-09-30	2016-12-30
CARDINAL HEAL TH INC COMMON STOCK I CUSIP 14149Y108 /SYMBOL CAH		2016-07-29	2016-09-30
CARDTRONICS INC **MERGER EFF 07/2016** I CUSIP 14161 H108 /SYMBOL		2016-06-17	2016-07-01
CATO CORP NEW CL A I CUSIP 149205106 /SYMBOL CATO		2016-09-30	2016-12-30
CHASE CORP COMMON STOCK I CUSIP 16150R104 /SYMBOL CCF		2016-06-17	2016-09-30
COGNIZANT TECH SOLUTIONS CRP I CUSIP 192446102 /SYMBOL CTSH		2016-06-17	2016-07-29
CONVERGYS CORP I CUSIP 212485106 /SYMBOL CVG		2016-06-17	2016-08-31
DST SYSTEMS INC DELA I CUSIP 233326107 /SYMBOL DST		2016-06-17	2016-08-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
64,076		69,570	-5,494
28,603		29,310	-707
44,588		33,888	10,700
72,372		77,446	-5,074
32,485		32,485	0
30,564		33,763	-3,199
29,869		26,208	3,661
28,378		29,340	-962
37,221		32,426	4,795
35,131		32,771	2,360

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5,494
			-707
			10,700
			-5,074
			0
			-3,199
			3,661
			-962
			4,795
			2,360

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DSW INC CL A I CUSIP 23334L 102 /SYMBOL DSW		2016-09-30	2016-12-30
DELTA AIR LINES INC DELA NEW I CUSIP 247361702 /SYMBOL DAL		2016-06-17	2016-06-30
DOLLAR GEN CORP NEW I CUSIP 256677105 /SYMBOL DG		2016-07-29	2016-09-30
EHEAL TH INC I CUSIP 28238P109 /SYMBOL EHTH		2016-06-17	2016-10-31
EMBRAER SA SPON ADR I CUSIP 29082A107 /SYMBOL ERJ		2016-06-17	2016-12-30
EXPRESS INC I CUSIP 30219E103 /SYMBOL EXPR		2016-09-30	2016-12-30
H B FULLER CO COMMON STOCK I CUSIP 359694106 /SYMBOL FUL		2016-06-17	2016-09-30
FUTUREFUEL CORPORATION I CUSIP 36116M106 /SYMBOL FF		2016-06-17	2016-09-30
GALLAGHER ARTHUR J & CO COMMON STOCK I CUSIP 363576109 /SYMBOL AJG		2016-06-17	2016-10-31
GAP INC COMMON STOCK I CUSIP 364760108 /SYMBOL GPS		2016-09-30	2016-12-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
37,534		33,809	3,725
43,027		45,225	-2,198
72,851		99,093	-26,242
18,011		32,852	-14,841
40,843		44,753	-3,910
30,832		33,851	-3,019
38,834		38,730	104
27,199		25,991	1,208
61,058		58,485	2,573
50,902		50,771	131

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,725
			-2,198
			-26,242
			-14,841
			-3,910
			-3,019
			104
			1,208
			2,573
			131

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GENL DYNAMICS CORP COMMON STOCK I CUSIP 369550108 / SYMBOL GD		2016-06-17	2016-12-30
GENESCO INC COMMON STOCK I CUSIP 371532102 /SYMBOL GCO		2016-09-30	2016-12-30
GIBALTAR INDUSTRIES INC I CUSIP 374689107 /SYMBOL ROCK		2016-06-17	2016-12-30
GRIFFON CORP COMMON STOCK I CUSIP 398433102 /SYMBOL GFF		2016-06-17	2016-12-30
GROUPE CGI INC SV CL A FOREIGN STOCK CAD I CUSIP 39945C109 /SYMBOL		2016-06-17	2016-07-29
GRUPO AVAL ACCIONES Y VALORES SPON ADR I CUSIP 40053W101 I		2016-09-30	2016-12-30
HUNTINGTON IN GALLS INDS INC I CUSIP 446413106 / SYMBOL HLL		2016-06-17	2016-12-30
INFOSYS LTD SPON ADR I CUSIP 456788108 / SYMBOL INFY		2016-06-17	2016-07-29
INNOSPEC INC I CUSIP 45768S105 /SYMBOL IOSP		2016-06-17	2016-09-30
INSTEEL INDUSTRIES INC I CUSIP 45774W108 /SYMBOL LLLN		2016-06-17	2016-12-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
56,665		45,612	11,053
38,213		33,862	4,351
34,390		25,644	8,746
40,642		26,118	14,524
52,212		48,792	3,420
30,427		33,637	-3,210
52,598		45,639	6,959
26,328		29,448	-3,120
49,252		38,941	10,311
31,977		26,003	5,974

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			11,053
			4,351
			8,746
			14,524
			3,420
			-3,210
			6,959
			-3,120
			10,311
			5,974

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
INTERCONTINENTALEXCHANGE GROUP I CUSIP 45866F104 /SYMBOL ICE		2016-08-31	2016-10-31
INTL BUSINESS MACH I CUSIP 459200101 /SYMBOL IBM		2016-06-17	2016-07-29
INTERPUBLIC GROUP OF COS INC I CUSIP 460690100 I SYMBOL IPG		2016-06-17	2016-07-29
ITAU UNIBANCO HOLDING SA ADR I CUSIP 465562106 /SYMBOL ITUB		2016-09-30	2016-10-25
ITAU UNIBANCO HOLDING SA ADR I CUSIP 465562106 /SYMBOL ITUB		2016-09-30	2016-12-30
JETBLUE AIRWAYS CORP I CUSIP 477143101 /SYMBOL JBLU		2016-06-17	2016-06-30
KB FINL GROUP INC SPON ADR I CUSIP 48241A105 /SYMBOL KB		2016-09-30	2016-12-30
LEI DOS HLDGS INC I CUSIP 525327102 /SYMBOL LOOS		2016-06-17	2016-07-29
LEUTHOLD GRIZZLY SHORT FUND I CUSIP 527289300 I SYMBOL MFBKAI		2016-06-17	2016-07-11
MDC PARTNERS INC SUB VTG CL A FOREIGN STOCK CAD I CUSIP 552697104		2016-06-17	2016-07-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
66,232		69,140	-2,908
51,344		48,596	2,748
94,393		97,887	-3,494
7		7	0
43,388		47,030	-3,642
45,451		45,376	75
51,860		50,642	1,218
34,496		32,504	1,992
49,300		51,348	0
23,230		32,440	-9,210

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,908
			2,748
			-3,494
			0
			-3,642
			75
			1,218
			1,992
			0
			-9,210

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MANTECH INTL CORP CL A I CUSIP 564563104 / SYMBOL MANT		2016-06-17	2016-07-29
MARSH & MCLENNAN COS INC I CUSIP 571748102 /SYMBOL MMC		2016-06-17	2016-10-31
MASCO CORP COMMON STOCK/ CUSIP 574599106 /SYMBOL MAS		2016-06-17	2016-12-30
MCKESSON CORP I CUSIP 581550103 /SYMBOL MCK		2016-07-29	2016-09-30
METALDYNE PERFORMANCE GROUP IN I CUSIP 59116R107 /SYMBOL MPG		2016-09-30	2016-11-30
MINERALS TECHNOLOGIES INC COMMON STOCK I CUSIP 603158106 /SYMBOL MTX		2016-06-17	2016-09-30
MOODYS CORP I CUSIP 615369105 /SYMBOL MCO		2016-08-31	2016-10-31
MORNINGSTAR INC I CUSIP 617700109 /SYMBOL MORN		2016-08-31	2016-10-31
NASDAQ INC I CUSIP 631103108 /SYMBOL NDAQ		2016-08-31	2016-10-31
NATL PRESTO INDUST COMMON STOCK I CUSIP 637215104 /SYMBOL NPK		2016-06-17	2016-12-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
27,114		24,339	2,775
56,591		58,621	-2,030
33,477		32,737	740
65,817		76,784	-10,967
21,271		16,933	4,338
47,234		38,693	8,541
64,394		69,535	-5,141
51,198		60,127	-8,929
61,908		69,192	-7,284
28,184		24,290	3,894

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,775
			-2,030
			740
			-10,967
			4,338
			8,541
			-5,141
			-8,929
			-7,284
			3,894

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NEUSTAR INC CL A I CUSIP 64126X201 I SYMBOL NSR		2016-06-17	2016-08-31
OMNICOM GROUP INC I CUSIP 681919106 /SYMBOL OMC		2016-06-17	2016-07-29
OWENS & MINOR INC NEW I CUSIP 690732102 /SYMBOL OMI		2016-07-29	2016-09-30
OWENS CORNING NEW I CUSIP 690742101 I SYMBOL QC		2016-06-17	2016-12-30
PPG INDUSTRIES INC COMMON STOCK/ CUSIP 693506107 /SYMBOL PPG		2016-06-17	2016-09-30
PERFICIENT INC I CUSIP 71375U101 /SYMBOL PRFT		2016-06-17	2016-07-26
PLY GEM HOLDINGS INC I CUSIP 72941W100 I SYMBOL PGEM		2016-06-17	2016-12-30
QUAKER CHEMICAL CORP COMMON STOCK I CUSIP 747316107 I SYMBOL KWR		2016-06-17	2016-09-30
RAYONIER ADVANCED MATLS INC COM I CUSIP 75508B104 /SYMBOL RYAM		2016-06-17	2016-09-30
SHINHAN FINANCIAL HOLDING CO SPON ADR I CUSIP 824596100 I SYMBOL SHG		2016-09-30	2016-12-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
33,189		32,672	517
98,813		97,751	1,062
66,779		68,639	-1,860
53,626		51,833	1,793
50,159		52,150	-1,991
26,238		24,294	1,944
29,710		26,045	3,665
46,321		38,596	7,725
26,596		25,598	998
43,276		42,408	868

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			517
			1,062
			-1,860
			1,793
			-1,991
			1,944
			3,665
			7,725
			998
			868

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SHOE CARNIVAL INC (IN DIANA) I CUSIP 824889109 /SYMBOL SCVL		2016-09-30	2016-12-30
SIMPSON MANUFACTURING CO INC DELA I CUSIP 829073105 /SYMBOL SSD		2016-06-17	2016-12-30
SKYWEST INC COMMON STOCK I CUSIP 830879102 I SYMBOL SKYW		2016-06-17	2016-06-30
SOUTHWEST AIRLINES CO COMMON STOCK I CUSIP 844741108 /SYMBOL LUV		2016-06-17	2016-06-30
SPIRIT AEROSYSTEMS HOLDINGS INC CL A I CUSIP 848574109 /SYMBOL SPR		2016-06-17	2016-12-30
STEIN MART INC COMMON STOCK I CUSIP 858375108 /SYMBOL SMRT		2016-09-30	2016-12-30
STEPAN CO I CUSIP 858586100 I SYMBOL SCL		2016-06-17	2016-09-30
SYKES ENTERPRISES INC I CUSIP 871237103 /SYMBOL SYKE		2016-06-17	2016-08-31
SYNTEL INC I CUSIP 87162H103 /SYMBOL SYNT		2016-06-17	2016-08-31
TARGET CORP I CUSIP 87612E106 /SYMBOL TGT		2016-07-29	2016-09-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,194		16,921	273
29,278		26,087	3,191
27,429		26,188	1,241
44,277		45,423	-1,146
64,255		48,743	15,512
14,294		17,194	-2,900
46,718		38,624	8,094
32,386		32,388	-2
33,416		32,595	821
125,123		137,113	-11,990

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			273
			3,191
			1,241
			-1,146
			15,512
			-2,900
			8,094
			-2
			821
			-11,990

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TELETECH HOLDINGS INC I CUSIP 879939106 /SYMBOL TTEC		2016-06-17	2016-08-31
TEXTRON INC COMMON STOCK I CUSIP 883203101 I SYMBOL TXT		2016-06-17	2016-12-30
USG CORP NEW COMMON STOCK I CUSIP 903293405 I SYMBOL USG		2016-06-17	2016-12-30
UNITED CONTL HLDGS INC I CUSIP 910047109 /SYMBOL UAL		2016-06-17	2016-06-30
UNIVERSAL FOREST PRODUCT INC COMMON STOCK I CUSIP 913543104		2016-06-17	2016-12-30
WNS HOLDINGS LTD SPON ADR I CUSIP 92932M101 /SYMBOL WNS		2016-06-17	2016-08-31
WPP PLC NEW SPON ADR I CUSIP 92937A102 /SYMBOL WPPGY		2016-06-17	2016-07-29
XEROX CORP COMMON STOCK/CUSIP 984121103 /SYMBOL XRX		2016-06-17	2016-08-31
AMDOCS LTD GBP I CUSIP G02602103 /SYMBOL DOX		2016-06-17	2016-07-29
AON PLC FOREIGN STOCK I CUSIP G0408V102 /SYMBOL AON		2016-06-17	2016-10-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
34,121		32,425	1,696
57,111		45,480	11,631
35,745		32,302	3,443
42,959		45,309	-2,350
30,179		25,778	4,401
31,911		32,486	-575
101,415		98,024	3,391
32,358		32,509	-151
30,145		29,290	855
61,185		58,654	2,531

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,696
			11,631
			3,443
			-2,350
			4,401
			-575
			3,391
			-151
			855
			2,531

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CARDTRONICS PLC CL A I CUSIP G1991C105 /SYMBOL CATM		2016-06-17	2016-08-31
CREDICORP LTD FOREIGN STOCK I CUSIP G2519Y108 /SYMBOL BAP		2016-09-30	2016-12-30
GENPACT LTD FOREIGN STOCK I CUSIP G3922B107 I SYMBOL G		2016-06-17	2016-08-31
WILLIS TOWERS WATSON PUB LTD CO FOREIGN STOCK I CUSIP		2016-06-17	2016-10-31
PUT CBOE S&P 500 INDEX DUE 03/18/16		2015-12-21	2016-01-07
PUT CBOE S&P 500 INDEX DUE 03/18/16		2015-12-21	2016-01-08
PUT CBOE S&P 500 INDEX DUE 03/18/16		2015-12-21	2016-01-20
PUT CBOE S&P 500 INDEX DUE 03/18/16		2015-12-21	2016-01-20
PUT RUSSELL 2000 INDEX DUE 03/18/16		2015-12-21	2016-01-07
PUT RUSSELL 2000 INDEX DUE 03/18/16		2015-12-21	2016-01-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
36,612		32,570	4,042
43,266		42,217	1,049
28,740		32,496	-3,756
59,246		58,925	321
199,895		98,900	100,995
104,525		44,505	60,020
104,885		29,670	75,215
180,470		49,450	131,020
192,700		94,975	97,725
108,155		42,575	65,580

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,042
			1,049
			-3,756
			321
			100,995
			60,020
			75,215
			131,020
			97,725
			65,580

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PUT RUSSELL 2000 INDEX DUE 03/18/16		2015-12-21	2016-01-20
PUT RUSSELL 2000 INDEX DUE 03/18/16		2015-12-21	2016-01-20
PUT RUSSELL 2000 INDEX DUE 03/18/16		2015-12-21	2016-01-20
PUT CBOE S&P 500 INDEX DUE 03/18/16		2015-12-21	2016-02-08
PUT CBOE S&P 500 INDEX DUE 03/18/16		2015-12-21	2016-02-08
PUT RUSSELL 2000 INDEX DUE 03/18/16		2015-12-21	2016-02-08
PUT RUSSELL 2000 INDEX DUE 03/18/16		2015-12-21	2016-02-08
PUT CBOE S&P 500 INDEX DUE 06/17/16		2016-01-26	2016-05-16
PUT CBOE S&P 500 INDEX DUE 06/17/16		2016-01-28	2016-05-16
PUT CBOE S&P 500 INDEX DUE 06/17/16		2016-02-16	2016-05-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,395		22,925	77,470
43,830		9,825	34,005
267,030		58,950	208,080
195,190		64,285	130,905
189,660		59,340	130,320
336,800		81,875	254,925
353,255		81,875	271,380
10,709		178,295	-167,586
9,519		164,565	-155,046
10,114		184,880	-174,766

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			77,470
			34,005
			208,080
			130,905
			130,320
			254,925
			271,380
			-167,586
			-155,046
			-174,766

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PUT CBOE S&P 500 INDEX DUE 06/17/16		2016-02-22	2016-05-16
PUT CBOE S&P 500 INDEX DUE 06/17/16		2016-02-17	2016-05-16
PUT CBOE S&P 500 INDEX DUE 06/17/16		2016-03-11	2016-05-16
PUT RUSSELL 2000 INDEX DUE 06/17/16		2016-01-26	2016-05-16
PUT RUSSELL 2000 INDEX DUE 06/17/16		2016-01-27	2016-05-16
PUT CBOE S&P 500 INDEX DUE 09/16/16		2016-05-16	2016-08-30
PUT CBOE S&P 500 INDEX DUE 12/16/16		2016-08-30	2016-12-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,873		180,130	-165,257
7,243		85,735	-78,492
16,096		88,705	-72,609
5,472		89,480	-84,008
4,378		78,294	-73,916
2,335		98,224	-95,889
5,470		96,529	-91,059

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-165,257
			-78,492
			-72,609
			-84,008
			-73,916
			-95,889
			-91,059

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
STEVEN C LEUTHOLD 1300 YALE PLACE SUITE 329 MINNEAPOLIS, MN 55403	DIRECTOR 1 00	9,000	0	0
DR LINDA LEUTHOLD DONERKIEL 750 COW HORSE DRIVE KUNA, ID 83634				
MICHAEL LEUTHOLD 10201 E GLENN STREET TUCSON, AZ 85749	DIRECTOR 1 00	9,000	0	0
KURT LEUTHOLD 1810 OAKVIEW LANE N PLYMOUTH, MN 55441				
RUSSELL LEUTHOLD 31357 CHAMPAGNE ROAD WAUKEE, IA 50263	DIRECTOR 1 00	9,000	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
30 DAYS FOUNDATION 8014 OLSON HIGHWAY 195 GOLDEN VALLEY, MN 55427	NONE		OPERATIONS	12,000
ACADEMY OF WHOLE LEARNING 9400 CEDAR LAKE ROAD SUITE 7 ST LOUIS PARK, MN 55426	NONE		OPERATIONS	33,000
ACLU-DESIGNATED AG GAG 125 BROAD STREET 18TH FLOOR NEW YORK, NY 10004	NONE		OPERATIONS	15,000
AKSHAYA TRUST 17359 EAST CALEY PLACE AURORA, CO 80016	NONE		OPERATIONS	10,000
ALBERT PAINE UNITED METHODIST CHURCH 1631 PORTAGE DR HANCOCK, MI 49930	NONE		OPERATIONS	8,000
ALBERTINI MELANOMA RESEARCH - JAY VAN SLOUN 600 HIGHLAND AVENUE K6/530 CSC MADISON, WI 537924678	NONE		OPERATIONS	10,000
ALLIANCE FOR SUSTAINABILITY 2801 21ST AVE S SUITE 100 MINNEAPOLIS, MN 55407	NONE		OPERATIONS	3,000
AMERICAN BIRD CONSERVANCY PO BOX 249 4249 LOUDOUN AVE THE PLAINS, VA 201982237	NONE		OPERATIONS	3,000
AMERICAN VET MED FOUNDATION 1931 N MEACHAM RD STE 100 SCHAUMBURG, IL 60173	NONE		OPERATIONS	10,000
AMICUSVOA 7625 METRO BLVD MINNEAPOLIS, MN 05439	NONE		OPERATIONS	5,000
ANIMAL WELFARE INSTITUTE 900 PENNSYLVANIA AVE SE WASHINGTON, DC 20027	NONE		OPERATIONS	5,000
ANIMALS IN DISTRESS 2201 WEST BOISE AVE BOISE, ID 837063163	NONE		OPERATIONS	10,000
ARIZONA OPEN LAND TRUST 3127 N CHERRY AVENUE TUCSON, AZ 85719	NONE		OPERATIONS	10,000
ARIZONAS CHILDREN'S ASSOCPARENT CONNECTION 2700 S 8TH STREET TUCSON, AZ 85713	NONE		OPERATIONS	15,000
AUDREY PETWEST VETNIGEL FOUND 5019 N SAWYER GARDEN CITY, ID 83714	NONE		OPERATIONS	5,000
Total ►				2,018,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BIG BROTHERSBIG SISTERS OF SW IDAHO 110 NORTH 27TH ST BOISE, ID 83702	NONE		OPERATIONS	7,000
BIG BROTHERSBIG SISTERS OF TUCSON 160 E ALAMEDA ST TUCSON, AZ 85701	NONE		OPERATIONS	6,000
BOGUS BASIN RECREATIONAL ASSOC 2600 BOGUS BASIN ROAD BOISE, ID 83702	NONE		OPERATIONS	5,000
BORN FREE 1122 S STREET SACRAMENTO, CA 95822	NONE		OPERATIONS	17,000
BOYS & GIRLS CLUB ADA 610 EAST 42ND STREET GARDEN CITY, ID 83714	NONE		OPERATIONS	7,000
BOYS & GIRLS CLUB KUNA COUNTY 610 EAST 42ND STREET GARDEN CITY, ID 83714	NONE		OPERATIONS	20,000
BOYS & GIRLS CLUB OF TUCSON PO BOX 40217 TUCSON, AZ 85717	NONE		OPERATIONS	10,000
CAN DO CANINES 9440 SCIENCE CENTER DRIVE NEW HOPE, MN 55428	NONE		OPERATIONS	19,000
CATCH INC 503 S AMERICANA BLVD BOISE, ID 83702	NONE		OPERATIONS	10,000
CENTER FOR BIOLOGICAL DIVERSITY 1333 NORTH ORACLE TUCSON, AZ 85702	NONE		OPERATIONS	50,000
CENTER FOR SCIENCE IN THE PUBLIC INTEREST 1220 L STREET NW STE 300 WASHINGTON, DC 20005	NONE		OPERATIONS	5,000
CHILD LANGUAGE CENTER INC 202 E SPEEDWAY TUCSON, AZ 85705	NONE		OPERATIONS	13,000
CHILDREN'S CHANCE 1617 INDEPENDENCE AVE N GOLDEN VALLEY, MN 55427	NONE		OPERATIONS	29,000
CHIMP HAVEN 13600 CHIMPANZEE PLACE KEITHVILLE, LA 71047	NONE		OPERATIONS	15,000
COALITION FOR SONORAN DESERT PROTECTION 300 EAST UNIVERSITY BLVD SUITE 120 TUCSON, AZ 85705	NONE		OPERATIONS	25,000
Total ► 3a				2,018,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
COMMUNITY FOOD BANK TUCSON 3003 SOUTH COUNTRY CLUB ROAD TUCSON, AZ 85713	NONE		OPERATIONS	8,000
COMPATIBLE TECHNOLOGIES INTERNATIONAL 800 TRANSFER ROAD SUITE 6 ST PAUL, MN 55114	NONE		OPERATIONS	53,000
CONSERVATION FUND PO BOX 3585 DULUTH, MN 55803	NONE		OPERATIONS	10,000
COPPER COUNTRY AUDUBON SOCIETY PO BOX 124 HOUGHTON, MI 49931	NONE		OPERATIONS	4,000
COPPER COUNTRY CHAPTER OF TROUT UNLIMITED 907 DONMAR DRIVE HOUGHTON, MI 49931	NONE		OPERATIONS	5,000
COPPER COUNTRY HISTORY MUSEUM 534 ISLE ROYALE STREET LAURIUM, MI 49913	NONE		OPERATIONS	1,000
COPPER HARBOR TRAILS CLUB PO BOX 37 COPPER HARBOR, MI 49918	NONE		OPERATIONS	4,000
COPPER RANGE HISTORICAL SOCIETY 44 TRIMOUNTAIN AVE PO BOX 148 SOUTH RANGE, MI 49963	NONE		OPERATIONS	2,000
DEFENDERS OF WILDLIFE 1130 17TH STREET NW WASHINGTON, DC 20036	NONE		OPERATIONS	7,000
DESERT DOVE FARM PO BOX 31615 TUCSON, AZ 85751	NONE		OPERATIONS	2,000
DODGE COUNTY HISTORICAL SOCIETY PO BOX 456 615 MAIN ST MANTORVILLE, MN 559550456	NONE		OPERATIONS	1,000
EARTH WORKS 1612 K ST NW SUITE 808 WASHINGTON, DC 20006	NONE		OPERATIONS	20,000
EARTHJUSTICE 705 SECOND AVENUE SUITE 203 SEATTLE, WA 98104	NONE		OPERATIONS	55,000
EL RIO FOUNDATION 839 W CONGRESS TUCSON, AZ 85745	NONE		OPERATIONS	34,000
ELECTRONIC FRONTIER FOUNDATION 815 EDDY STREET SAN FRANCISCO, CA 94109	NONE		OPERATIONS	15,000
Total ► 3a				2,018,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ENGLISH LEARNING CENTER 2315 CHICAGO AVE S MINNEAPOLIS, MN 55405	NONE		OPERATIONS	10,000
ENVIRONMENTAL PAPER NETWORK 16 EAGLE STREET STE 200 ASHEVILLE, NC 28801	NONE		OPERATIONS	5,000
FAMILY CARE FOUNDATION PO BOX 1039 SPRING VALLEY, CA 91979	NONE		OPERATIONS	72,000
FEED MY STARVING CHILDREN 401 93RD AVE NW COON RAPIDS, MN 55433	NONE		OPERATIONS	65,000
FLORIDA KEYS WILDLIFE RESCUE INC 1388 AVE B BIG PINE KEY, FL 33043	NONE		OPERATIONS	5,000
FREEBORN COUNTY HUMANE SOCIETY 101 JAMES AVENUE ALBERT LEA, MN 56007	NONE		OPERATIONS	12,000
FRESH ENERGY 408 SAINT PETER STREET STE 220 ST PAUL, MN 55102	NONE		OPERATIONS	3,000
FRIENDS OF CASCO BAY 43 SLOCUM DRIVE SOUTH PORTLAND, ME 04106	NONE		OPERATIONS	8,000
FRIENDS OF CAVE CREEK CANYON PO BOX 16126 PORTAL, AZ 85362	NONE		OPERATIONS	5,000
FRIENDS OF SAX-ZIMM BOG 2515 GARTHUS ROAD WRENSHALL, MN 55797	NONE		OPERATIONS	44,000
FRIENDS OF THE MISSISSIPPI 360 N ROBERT ST STE 400 ST PAUL, MN 55101	NONE		OPERATIONS	19,000
GLEN CANYON INSTITUTE 429 EAST 100 SOUTH SALT LAKE CITY, UT 84111	NONE		OPERATIONS	34,000
GRANDPARENTS AS PARENTS INC 22048 SHERMAN WAY 217 CANOGA PARK, CA 91303	NONE		OPERATIONS	11,000
GRATIOT LAKE CONSERVANCY PO BOX 310 MOHAWK, MI 49950	NONE		OPERATIONS	7,000
GREYHOUND RESCUE OF IDAHO 146 N MIDDLETON ROAD PMB 125 NAMPA, ID 83651	NONE		OPERATIONS	3,000
Total ► 3a				2,018,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HARMONY AND HOPE HORSE HAVEN (HHHH) PO BOX 173 RODEO, NM 88056	NONE		OPERATIONS	5,000
HEARTGIFT LOUISIANA 5500 PRYTANIA 306 NEW ORLEANS, LA 70461	NONE		OPERATIONS	11,000
HERITAGE RADIO SOCIETY INC 219 COUSINS ST YARMOUTH, ME 04096	NONE		OPERATIONS	3,000
HUMANE FARMING ASSOCIATION PO BOX 3577 SAN RAFAEL, CA 94912	NONE		OPERATIONS	55,000
HUMANE SOCIETY OF SOUTHERN ARIZONA 3450 N KELVIN BLVD TUCSON, AZ 85716	NONE		OPERATIONS	5,000
HUMANE SOCIETY OF THE UNITED STATES 700 PROFESSIONAL DRIVE GAITHERSBURG, MD 20879	NONE		OPERATIONS	25,000
HUMANE SOCIETY OF THE UNITED STATES 700 PROFESSIONAL DRIVE GAITHERSBURG, MD 20879	NONE		OPERATIONS	5,000
IDAHO FOODBANK WAREHOUSE 3562 SOUTH TK AVENUE BOISE, ID 83705	NONE		OPERATIONS	10,000
IDAHO YOUTH RANCH 5465 WEST IRVING STREET BOISE, ID 83706	NONE		OPERATIONS	25,000
INSTITUTE OF RANGE AND AMERICAN MUSTANG PO BOX 998 HOT SPRINGS, SD 57747	NONE		OPERATIONS	2,000
INTERCULTURAL CENTER FOR STUDY OF DESERTS & OCEANS PO BOX 44208 TUCSON, AZ 85733	NONE		OPERATIONS	3,000
IZAAK WALTON LEAGUE OF AMERICA MINNESOTA DIVISION 2233 UNIVERSITY AVE W STE 339 ST PAUL, MN 55114	NONE		OPERATIONS	6,000
KATIE'S KROPS PO BOX 1841 SUMMERVILLE, SC 29484	NONE		OPERATIONS	10,000
KBEM RADIO 1555 JAMES AVENUE N MINNEAPOLIS, MN 55411	NONE		OPERATIONS	2,000
KEWEENAW COMMUNITY FOREST COMPANY 13992 SMITH FISHERIES ROAD MOHAWK, MI 49950	NONE		OPERATIONS	80,000
Total ►				2,018,500
3a				

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
KEWEENAW COUNTY HISTORICAL SOCIETY 670 LIGHTHOUSE ROAD EAGLE HARBOR, MI 49950	NONE		OPERATIONS	5,000
KEWEENAW LAND TRUST 801 NORTH LINCOLN DR STE 306 HANCOCK, MI 49930	NONE		OPERATIONS	32,000
LISTENING POINT FOUNDATION PO BOX 180 ELY, MN 55731	NONE		OPERATIONS	5,000
LIVE THEATER WORKSHOP 5317 SPEEDWAY BLVD TUCSON, AZ 85712	NONE		OPERATIONS	8,000
MAINE PBS 1450 LISBON STREET LEWISTON, ME 04240	NONE		OPERATIONS	7,000
MAKE OLD THINGS NEW 2120 MINNEHAHA AVE S MINNEAPOLIS, MN 55404	NONE		OPERATIONS	5,000
MCPAWS REGIONAL ANIMAL SHELTER PO BOX 1375 MCCALL, ID 83638	NONE		OPERATIONS	10,000
MEALS FROM THE HEARTLAND 357 LINCOLN STREET DES MOINES, IA 50265	NONE		OPERATIONS	10,000
MICHIGAN NATURE ASSOCIATION 326 E GRAND RIVER AVENUE WILLIAMSTON, MI 48895	NONE		OPERATIONS	5,000
MINNEAPOLIS RECREATIONAL DEVELOPMENT 7220 YORK AVENUE S 610 EDINA, MN 55435	NONE		OPERATIONS	32,000
MINNESOTA CENTER FOR ENVIRONMENTAL ADVOCACY 26 E EXCHANGE ST STE 206 ST PAUL, MN 55101	NONE		OPERATIONS	5,000
MINNESOTA ZOO 13000 ZOO BOULEVARD APPLE VALLEY, MN 55124	NONE		OPERATIONS	5,000
MN LAND TRUST 2356 UNIVERSITY AVE W 240 SAINT PAUL, MN 55114	NONE		OPERATIONS	53,000
MOBILE MEALS OF TUCSON 4803 EAST 5TH STREET 209 TUCSON, AZ 85711	NONE		OPERATIONS	11,000
NATIONAL PARKS CONSERVATION ASSOCIATION 546 RICE STREE ST PAUL, MN 55101	NONE		OPERATIONS	2,000
Total ►				2,018,500
3a				

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NATIONAL STUTTERING ASSOCIATION 119 W 40TH STREET 14TH FL NEW YORK, NY 10018	NONE		OPERATIONS	5,000
NATURAL RESOURCES DEFENSE COUNCIL NRDC 40 W 20TH ST NEW YORK, NY 10011	NONE		OPERATIONS	70,000
NATURE CONSERVANCY ARIZONA 1510 E FT LOWELL ROAD TUCSON, AZ 85719	NONE		OPERATIONS	2,000
NATURE CONSERVANCY COSTA RICA 245 NORTH FAIRFAX DRIVE SUITE 100 ARLINGTON, VA 22204	NONE		OPERATIONS	5,000
NATURE CONSERVANCY HAWAII 923 NUUANU AVE HONOLULU, HI 96816	NONE		OPERATIONS	3,000
NATURE CONSERVANCY IDAHO 116 FIRST AVENUE NORTH HAILEY, ID 08333	NONE		OPERATIONS	9,000
NATURE CONSERVANCY MAINE 14 MAINE ST STE 401 BRUNSWICK, ME 04011	NONE		OPERATIONS	10,000
NATURE CONSERVANCY MICHIGAN 101 E GRAND RIVER LANSING, MI 48912	NONE		OPERATIONS	11,000
NATURE CONSERVANCY MINNESOTA 1101 WEST RIVER PKWY STE 200 MINNEAPOLIS, MN 55415	NONE		OPERATIONS	16,000
NATURE CONSERVANCY UTAH 559 EAST SOUTH TEMPLE SALT LAKE CITY, UT 84102	NONE		OPERATIONS	3,000
NEPAL SOCIAL SERVICE FUND 77461 297TH STREET CLARKS GROVE, MN 56016	NONE		OPERATIONS	5,000
NORTHEAST WILDERNESS TRUST 17 STATE STREET SUITE 302 MONTPELIER, VT 05602	NONE		OPERATIONS	12,000
NORWEGIAN LUTHERAN CHURCH HISTORICAL SOCIETY 608 ELM ST CALUMET, MI 49913	NONE		OPERATIONS	5,000
OLD VICTORIA 25401 VICTORIA DAM ROAD ROCKLAND, MI 000049960	NONE		OPERATIONS	6,000
PAINSDALE MINE & SHAFT PO BOX 332 PAINSDALE, MI 49955	NONE		OPERATIONS	7,000
Total ►				2,018,500
3a				

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PETS FOR THE ELDERLY FOUNDATION 530 E HUNT HWY STE 103 PMB 472 SAN TAN VALLEY, AZ 85143	NONE		OPERATIONS	25,000
PLANNED PARENTHOOD ARIZONA 5651 NORTH 7TH STREET PHOENIX, AZ 85014	NONE		OPERATIONS	15,000
PLANNED PARENTHOOD OF IDAHO 2001 E MADISON STREET SEATTLE, WA 98122	NONE		OPERATIONS	10,000
POPULATION MEDIA CENTER 30 KIMBALL AVENUE SUITE 302 SOUTH BURLINGTON, VT 05403	NONE		OPERATIONS	10,000
PRESERVATION ALLIANCE OF MINNESOTA 416 LANDMARK CENTER 75 W 5TH STREET ST PAUL, MN 55102	NONE		OPERATIONS	6,000
PRO CHOICE RESOURCES 528 HENNEPIN AVE SUITE 600 MINNEAPOLIS, MN 55403	NONE		OPERATIONS	6,000
PROGRESS CENTER OF MAINE 35 COTTAGE STREET NORWAY, ME 04268	NONE		OPERATIONS	5,000
RIVERLAND COMMUNITY COLLEGE FOUNDATION 1900 8TH AVENUE NW AUSTIN, MN 55912	NONE		OPERATIONS	25,000
RUFF START RESCUE PO BOX 129 PRINCETON, MN 553710129	NONE		OPERATIONS	12,000
SALVATION ARMY OF NORTHERN NEW ENGLAND PO BOX 3647 PORTLAND, ME 04101	NONE		OPERATIONS	30,000
SAVE THE SCENIC SANTA RITAS 8987 E TANQUE VERDE 309-157 TUCSON, AZ 85749	NONE		OPERATIONS	9,000
SEARCHNATIVE SEEDS 3584 E RIVER ROAD TUCSON, AZ 85718	NONE		OPERATIONS	15,000
SIERRA CLUB FOUNDATION 2327 E FRANKLIN AVE 1 MINNEAPOLIS, MN 55406	NONE		OPERATIONS	5,000
SIMPLY CATS ADOPTION CENTER 2833 S VICTORY VIEW WAY BOISE, ID 83709	NONE		OPERATIONS	9,000
SMALL SUMSAT HOME GROUP 1222 UNIVERSITY AVENUE WEST SAINT PAUL, MN 55104	NONE		OPERATIONS	8,000
Total ► 3a				2,018,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SONORAN INSTITUTE 44 E BROADWAY BLVD STE 350 TUCSON, AZ 85701	NONE		OPERATIONS	5,000
SPAY NEUTER IDAHO PETS INC 1077 S GARDEN PL BOISE, ID 837055846	NONE		OPERATIONS	10,000
ST ANDREWS CLINIC PO BOX 67 GREEN VALLEY, AZ 85622	NONE		OPERATIONS	29,000
STOP PREDATORY GAMBLING 100 MARYLAND AVE NE ROOM 310 WASHINGTON, DC 20002	NONE		OPERATIONS	5,000
SUSTAINABLE ELY PO BOX 625 ELY, MN 000055731	NONE		OPERATIONS	8,000
TEDFORD HOUSING PO BOX 958 14 MIDDLE STREET BRUNSWICK, ME 04011	NONE		OPERATIONS	5,000
THE FOOD TRUST 1617 JOHN F KENNEDY BLVDONE PENN CENTER 900 PHILADELPHIA, PA 19103	NONE		OPERATIONS	5,000
TLC HORSE MULE AND DONKEY RESCUE PO BOX 6915 KINGMAN, AZ 86402	NONE		OPERATIONS	7,000
TRUST FOR PUBLIC LAND 2610 UNIVERSITY AVE WEST STE 300 ST PAUL, MN 55114	NONE		OPERATIONS	5,000
TRUTHOUT PO BOX 276414 SACRAMENTO, CA 95827	NONE		OPERATIONS	5,000
TUCSON PBS KUAT PO BOX 210067 TUCSON, AZ 857210067	NONE		OPERATIONS	30,000
U OF IDAHO MCCALL OUTDOOR SCIENCE SCHOOL PO BOX 1025 MCCALL, ID 83638	NONE		OPERATIONS	10,000
UM CVM COLLEGE SCHOLARSHIP FUND 1365 GORTNER AVE 459 ST PAUL, MN 55108	NONE		OPERATIONS	15,000
UNION FOR CONCERNED SCIENTISTS TWO BRATTLE SQUARE CAMBRIDGE, MA 02138	NONE		OPERATIONS	15,000
VIETNAMESE SOCIAL SERVICES MN 277 UNIVERSITY AVENUE W ST PAUL, MN 55103	NONE		OPERATIONS	3,000
Total ► 3a				2,018,500

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
VISION LOSS RESOURCES 1936 LYNDALE AVENUE SOUTH MINNEAPOLIS, MN 55403	NONE		OPERATIONS	6,000
WARM BLANKETS 5105 TOLLVIEW DR 155 ROLLING MEADOWS, IL 60008	NONE		OPERATIONS	27,500
WEST AFRICA VILLAGE AND ENVIRONMENTAL PROJECT PO BOX 1241 PRIOR LAKE, MN 55372	NONE		OPERATIONS	8,000
WEST VALLEY HUMANE SOCIETY (CANYON COUNTY ANIMAL SHELTER) 5801 GRAYE LANE CALDWELL, ID 83607	NONE		OPERATIONS	9,500
WESTERN WATERSHED PROJECT PO BOX 1770 HAILEY, ID 83333	NONE		OPERATIONS	5,000
WILD SCIENCE EXPLORERS PO BOX 3174 MCCALL, ID 83638	NONE		OPERATIONS	10,000
WILDEARTH GUARDIANS 516 ALTO STREET SANTA FE, NM 87501	NONE		OPERATIONS	15,000
WISH GRANTORS 1365 N ORCHARD 252 BOISE, ID 83706	NONE		OPERATIONS	5,000
WOLF RIDGE ENVIRONMENTAL LEARNING CENTER 6282 CRANBERRY ROAD FINLAND, MN 556039700	NONE		OPERATIONS	10,000
WORLD FOOD PROGRAM 1725 I STREET SUITE 510 WASHINGTON, DC 20006	NONE		OPERATIONS	20,000
WORLD WATCH 1400 16TH STREET NW SUITE 430 WASHINGTON, DC 20036	NONE		OPERATIONS	5,000
YELLOW DOG RIVER WATERSHED PO BOX 5 BIG BAY, MI 49808	NONE		OPERATIONS	5,000
RIVERLAND COMMUNITY COLLEGE SCHOLARSHIP 1900 8TH AVE NW AUSTIN, MN 55912	NONE		OPERATIONS	12,500
BLACK HILLS WILD HORSE SANCTUARY PO BOX 998 HOT SPRINGS, SD 57747	NONE		OPERATIONS	3,000
WRIGHT COUNTY HUMANE SOCIETY 4375 EATON AVE SE BUFFALO, MN 55313	NONE		OPERATIONS	3,000
Total ►				2,018,500
3a				

TY 2016 Accounting Fees Schedule**Name:** STEVEN C LEUTHOLD FAMILY FOUNDATION**EIN:** 41-1680986

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	8,675	0		8,675

TY 2016 All Other Program Related Investments Schedule

Name: STEVEN C LEUTHOLD FAMILY FOUNDATION
EIN: 41-1680986

Category	Amount
N/A	0

TY 2016 Investments - Other Schedule

Name: STEVEN C LEUTHOLD FAMILY FOUNDATION

EIN: 41-1680986

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CASH/MUTUAL FUNDS	AT COST	21,249,403	22,089,073

TY 2016 Legal Fees Schedule**Name:** STEVEN C LEUTHOLD FAMILY FOUNDATION**EIN:** 41-1680986

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	1,644	0		1,644

TY 2016 Other Expenses Schedule**Name:** STEVEN C LEUTHOLD FAMILY FOUNDATION**EIN:** 41-1680986**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS	4,061	0		0
BANK FEES	30	0		0
ADMINISTRATION EXPENSES	2,000	0		0
PORTFOLIO DEDUCTIONS	570,665	570,665		0

TY 2016 Other Income Schedule

Name: STEVEN C LEUTHOLD FAMILY FOUNDATION

EIN: 41-1680986

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PORTFOLIO INCOME	165,602	165,602	165,602
MISCELLANEOUS INCOME	75,507	75,507	75,507

TY 2016 Other Professional Fees Schedule**Name:** STEVEN C LEUTHOLD FAMILY FOUNDATION**EIN:** 41-1680986

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	159,149	64,730		94,419

TY 2016 Taxes Schedule**Name:** STEVEN C LEUTHOLD FAMILY FOUNDATION**EIN:** 41-1680986

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INCOME TAXES	12,913	0		0
FOREIGN TAXES	18,811	18,811		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990	OMB No 1545-0047 2016
	Name of the organization STEVEN C LEUTHOLD FAMILY FOUNDATION	Employer identification number 41-1680986

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization STEVEN C LEUTHOLD FAMILY FOUNDATION	Employer identification number 41-1680986
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	STEVEN C LEUTHOLD 1300 YALE PLACE SUITE 329 MINNEAPOLIS, MN 55403	\$ 6,284,346	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

41-1680986

Part II	Noncash Property
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Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization STEVEN C LEUTHOLD FAMILY FOUNDATION	Employer identification number 41-1680986
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	