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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation****or Section 4947(a)(1) Trust Treated as Private Foundation**

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

**2016****Open to Public  
Inspection****For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016**

<p>Name of foundation VIRGIL ADKINS TRUST 117702</p> <p>Number and street (or P O box number if mail is not delivered to street address) 1100 WEST ST GERMAIN STREET</p> <p>City or town, state or province, country, and ZIP or foreign postal code ST CLOUD, MN 56301</p> <p><b>G</b> Check all that apply      <input type="checkbox"/> Initial return      <input type="checkbox"/> Initial return of a former public charity  <input type="checkbox"/> Final return      <input type="checkbox"/> Amended return  <input type="checkbox"/> Address change      <input type="checkbox"/> Name change</p> <p><b>H</b> Check type of organization      <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation  <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust      <input type="checkbox"/> Other taxable private foundation</p> <p><b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1,234,294</p>		<p><b>A</b> Employer identification number 41-1642234</p> <p><b>B</b> Telephone number (see instructions) (320) 258-2464</p> <p><b>C</b> If exemption application is pending, check here ► <input type="checkbox"/></p> <p><b>D</b> 1. Foreign organizations, check here ► <input type="checkbox"/>  2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p><b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p><b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>							
		<p><b>J</b> Accounting method      <input type="checkbox"/> Cash      <input type="checkbox"/> Accrual  <input type="checkbox"/> Other (specify) _____</p> <p>(Part I, column (d) must be on cash basis )</p>							
<p><b>Part I</b> <b>Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</p>		<b>(a)</b>	<b>Revenue and expenses per books</b>	<b>(b)</b>	<b>Net investment income</b>	<b>(c)</b>	<b>Adjusted net income</b>	<b>(d)</b>	<b>Disbursements for charitable purposes (cash basis only)</b>
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)							
	2	Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B							
	3	Interest on savings and temporary cash investments		250		250			
	4	Dividends and interest from securities		26,538		26,403			
	5a	Gross rents							
	b	Net rental income or (loss)							
	6a	Net gain or (loss) from sale of assets not on line 10		101,374					
	b	Gross sales price for all assets on line 6a	1,034,171						
	7	Capital gain net income (from Part IV, line 2)				101,374			
	8	Net short-term capital gain						0	
	9	Income modifications							
	10a	Gross sales less returns and allowances							
b	Less Cost of goods sold								
c	Gross profit or (loss) (attach schedule)								
11	Other income (attach schedule)								
12	<b>Total.</b> Add lines 1 through 11		128,162		128,027				
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc		15,163		10,614		4,549	
	14	Other employee salaries and wages			0		0	0	
	15	Pension plans, employee benefits				0		0	
	16a	Legal fees (attach schedule)						0	
	b	Accounting fees (attach schedule)		400		300		100	
	c	Other professional fees (attach schedule)						0	
	17	Interest						0	
	18	Taxes (attach schedule) (see instructions)		305		305		0	
	19	Depreciation (attach schedule) and depletion		0		0			
	20	Occupancy							
	21	Travel, conferences, and meetings				0		0	
	22	Printing and publications				0		0	
	23	Other expenses (attach schedule)		25		25			
	24	<b>Total operating and administrative expenses.</b>							
	Add lines 13 through 23		15,893		11,244		4,649		
25	Contributions, gifts, grants paid		64,000				64,000		
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25		79,893		11,244		68,649		
27	Subtract line 26 from line 12								
a	<b>Excess of revenue over expenses and disbursements</b>		48,269						
b	<b>Net investment income</b> (if negative, enter -0-)			116,783					
c	<b>Adjusted net income</b> (if negative, enter -0-)				0				

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		17,815	8,761	8,761
	3 Accounts receivable ►			0	0
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ► 0				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)		142,946	125,917	131,935
	b Investments—corporate stock (attach schedule)		581,471	463,298	554,787
	c Investments—corporate bonds (attach schedule)		186,460		
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		140,743	519,306	538,811
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ► )				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		1,069,435	1,117,282	1,234,294
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ► )				
	23 Total liabilities (add lines 17 through 22)		0		
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		1,069,435	1,117,282	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		1,069,435	1,117,282	
	31 Total liabilities and net assets/fund balances (see instructions)		1,069,435	1,117,282	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,069,435
2	Enter amount from Part I, line 27a	2	48,269
3	Other increases not included in line 2 (itemize) ►	3	0
4	Add lines 1, 2, and 3	4	1,117,704
5	Decreases not included in line 2 (itemize) ►	5	422
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,117,282

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a See Additional Data Table					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a See Additional Data Table					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	101,374	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

 Yes  No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	66,572	1,311,330	0 050767
2014	65,000	1,360,659	0 047771
2013	62,550	1,313,466	0 047622
2012	63,400	1,272,673	0 049816
2011	60,501	1,282,071	0 04719
<b>2 Total</b> of line 1, column (d)			2 0 243166
<b>3 Average</b> distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 048633
<b>4 Enter</b> the net value of noncharitable-use assets for 2016 from Part X, line 5			4 1,219,897
<b>5 Multiply</b> line 4 by line 3			5 59,327
<b>6 Enter</b> 1% of net investment income (1% of Part I, line 27b)			6 1,168
<b>7 Add</b> lines 5 and 6			7 60,495
<b>8 Enter</b> qualifying distributions from Part XIII, line 4			8 68,649

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	1,168
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 2b	1	1,168
c	All other domestic foundations enter 2% of line 2b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,168
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	1,168
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	620
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	620
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	548
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	
11	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> ► 0	11	0
		Refunded	

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file <b>Form 1120-POL</b> for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
(1)	On the foundation ► \$ _____	(2)	On foundation managers ► \$ _____	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	Yes	No
	<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	4b	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"> <li>By language in the governing instrument, or</li> <li>By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?</li> </ul>	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	► MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 No

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions). 12 No

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 Yes

Website address ►

14 The books are in care of ► BREMER TRUST NA Telephone no ► (320) 258-2464

Located at ► 1100 WEST ST GERMAIN STREET ST CLOUD MN

ZIP+4 ► 56301

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here and enter the amount of tax-exempt interest received or accrued during the year. ► 15 □

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No

See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File **Form 4720** if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? □ Yes  No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? □ Yes  No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? □ Yes  No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? □ Yes  No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? □ Yes  No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). □ Yes  No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ► 1b No  
Organizations relying on a current notice regarding disaster assistance check here. ► □

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 1c No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? □ Yes  No  
If "Yes," list the years ► 2008, 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) 2b

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? □ Yes  No

b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). 3b

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No										
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>								5b			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No									
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No								6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . <i>If "Yes" to 6b, file Form 8870</i>								7a			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No								7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .											

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, (e) other allowances
BREMER TRUST N A 1100 WEST ST GERMAN STREET ST CLOUD, MN 56301	TRUSTEE 1	15,163		
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				
<b>Total number of other employees paid over \$50,000. . . . . ► 0</b>				

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	1,211,751
b	Average of monthly cash balances. . . . .	1b	26,723
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	1,238,474
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	1,238,474
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	18,577
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,219,897
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	60,995

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6. . . . .	1	60,995
2a	Tax on investment income for 2016 from Part VI, line 5. . . . .	2a	1,168
b	Income tax for 2016 (This does not include the tax from Part VI). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	1,168
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	59,827
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	59,827
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	59,827

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	68,649
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	68,649
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	1,168
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	67,481
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				59,827
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .			64,910	
<b>b</b> Total for prior years 2014, 2013, 2012		0		
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .	0			
<b>b</b> From 2012. . . . .	0			
<b>c</b> From 2013. . . . .	0			
<b>d</b> From 2014. . . . .	0			
<b>e</b> From 2015. . . . .	0			
<b>f Total of lines 3a through e. . . . .</b>	0			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ► \$ 68,649				
<b>a</b> Applied to 2015, but not more than line 2a			64,910	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2016 distributable amount. . . . .				3,739
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )		0		0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017. . . . .				56,088
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . .	0			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .	0			
<b>b</b> Excess from 2013. . . . .	0			
<b>c</b> Excess from 2014. . . . .	0			
<b>d</b> Excess from 2015. . . . .	0			
<b>e</b> Excess from 2016. . . . .	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .			
b	85% of line 2a . . . . .			
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .			
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets . . . . .			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .			
(3)	Largest amount of support from an exempt organization . . . . .			
(4)	Gross investment income . . . . .			

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))  
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

## **Part XV    Supplementary Information (continued)**

### **3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
a					
b					
c					
d					
e					
f					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .			14	250	
<b>4</b> Dividends and interest from securities. . . . .			14	26,538	
<b>5</b> Net rental income or (loss) from real estate					
a Debt-financed property. . . . .					
b Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	101,374	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue a					
b					
c					
d					
e					
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .				128,162	
<b>13</b> Total. Add line 12, columns (b), (d), and (e). . . . .					128,162

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
159 69 FHLMC GD PL #G06782 4 000% 10/01/41		2012-02-21	2016-01-15
605 7 GNMA SER 113 CMO 2 500% 10/20/37		2010-10-13	2016-01-20
165 35 FNMA PL #256636 5 500% 3/01/37		2013-11-15	2016-01-25
87 29 FNMA PL #257003 5 500% 12/01/37		2011-04-26	2016-01-25
185 31 FNMA PL #AJ0029 4 000% 10/01/41		2012-03-23	2016-01-25
369 2 FNMA SER 19 CMO 4 000% 1/25/33		2013-11-14	2016-01-25
164 87 FNMA PL #727437 4 500% 7/01/18		2010-02-23	2016-01-25
36 07 FHLMC GD PL #G06782 4 000% 10/01/41		2012-02-21	2016-02-15
274 EMC CORP MASS		2013-04-29	2016-02-16
496 FORD MOTOR CO		2013-04-05	2016-02-16

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
160		163	-3
606		610	-4
165		170	-5
87		89	-2
185		189	-4
369		371	-2
165		166	-1
36		37	-1
6,717		5,931	786
5,825		6,507	-682

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-3
			-4
			-5
			-2
			-4
			-2
			-1
			786
			-682

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
488 58 GNMA SER 113 CMO 2 500% 10/20/37		2010-10-13	2016-02-20
167 49 FNMA PL #256636 5 500% 3/01/37		2013-11-15	2016-02-25
96 91 FNMA PL #257003 5 500% 12/01/37		2011-04-26	2016-02-25
135 72 FNMA PL #AJ0029 4 000% 10/01/41		2012-03-23	2016-02-25
360 48 FNMA SER 19 CMO 4 000% 1/25/33		2013-11-14	2016-02-25
145 41 FNMA PL #727437 4 500% 7/01/18		2010-02-23	2016-02-25
1030 273 SIMT LARGE CAP FUND-F		2012-02-29	2016-02-25
12 AKAMAI TECHNOLOGIES INC		2013-04-05	2016-03-10
1 ALPHABET INC CL C		2010-01-29	2016-03-10
16 APPLE COMPUTER INC		2013-04-05	2016-03-10

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
489		492	-3
167		172	-5
97		99	-2
136		139	-3
360		362	-2
145		146	-1
11,725		10,909	816
647		410	237
707		265	442
1,610		982	628

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-3
			-5
			-2
			-3
			-2
			-1
			816
			237
			442
			628

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
11 CELGENE CORP		2012-05-23	2016-03-10
13 COMCAST CORP-CL A		2010-01-29	2016-03-10
992 063 CREDIT SUISSE COMM RET ST-I		2015-10-06	2016-03-10
651 89 DIAMOND HILL LONG/SHORT-I		2014-04-03	2016-03-10
208 695 DIAMOND HILL LONG/SHORT-I		2015-10-06	2016-03-10
1380 847 FEDERATED INTMD COR BD INSTL		2010-02-01	2016-03-10
39 ITC HOLDINGS CORP		2013-06-07	2016-03-10
362 172 JOHN HANCOCK II GL ABS RE-I		2013-12-03	2016-03-10
17 NIKE INC CLASS B		2012-09-26	2016-03-10
2885 922 SIMT SMALL CAP FUND-F		2013-07-16	2016-03-10

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,097		350	747
755		209	546
4,534		5,129	-595
15,196		14,620	576
4,865		5,078	-213
12,621		13,712	-1,091
1,655		1,156	499
3,636		4,031	-395
984		408	576
29,783		33,496	-3,713

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			747
			546
			-595
			576
			-213
			-1,091
			499
			-395
			576
			-3,713

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
8 THERMO ELECTRON CORP		2013-03-05	2016-03-10
28 51 FHLMC GD PL #G06782 4 000% 10/01/41		2012-02-21	2016-03-15
556 02 GNMA SER 113 CMO 2 500% 10/20/37		2010-10-13	2016-03-20
117 61 FNMA PL #256636 5 500% 3/01/37		2013-11-15	2016-03-25
123 81 FNMA PL #257003 5 500% 12/01/37		2011-04-26	2016-03-25
119 38 FNMA PL #AJ0029 4 000% 10/01/41		2012-03-23	2016-03-25
141 28 FNMA PL #727437 4 500% 7/01/18		2010-02-23	2016-03-25
40 88 FHLMC GD PL #G06782 4 000% 10/01/41		2012-02-21	2016-04-15
661 05 GNMA SER 113 CMO 2 500% 10/20/37		2010-10-13	2016-04-20
98 23 FNMA PL #256636 5 500% 3/01/37		2013-11-15	2016-04-25

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus (e) minus (f)	(h) plus (g) minus (f)
1,102		459	643
29		29	
556		560	-4
118		121	-3
124		126	-2
119		122	-3
141		142	-1
41		42	-1
661		666	-5
98		101	-3

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			643
			-4
			-3
			-2
			-3
			-1
			-1
			-5
			-3

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
77 55 FNMA PL #257003 5 500% 12/01/37		2011-04-26	2016-04-25
289 81 FNMA PL #AJ0029 4 000% 10/01/41		2012-03-23	2016-04-25
95 54 FNMA PL #727437 4 500% 7/01/18		2010-02-23	2016-04-25
119 AUTONATION INC		2016-02-16	2016-04-28
131 PFIZER INC		2015-10-26	2016-04-28
114 42 FHLMC GD PL #G06782 4 000% 10/01/41		2012-02-21	2016-05-15
95 QUALCOMM INC		2013-04-05	2016-05-19
661 77 GNMA SER 113 CMO 2 500% 10/20/37		2010-10-13	2016-05-20
642 303 SIMT SMALL CAP FUND-F		2013-03-05	2016-05-24
768 288 SIMT LARGE CAP FUND-F		2013-03-05	2016-05-24

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
78		79	-1
290		296	-6
96		96	
6,154		5,908	246
4,317		4,481	-164
114		117	-3
4,974		3,886	1,088
662		666	-4
6,995		7,187	-192
9,166		9,419	-253

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-1
			-6
			246
			-164
			-3
			1,088
			-4
			-192
			-253

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
261 984 SIMT LARGE CAP FUND-F		2015-12-29	2016-05-24
91 36 FNMA PL #256636 5 500% 3/01/37		2013-11-15	2016-05-25
69 24 FNMA PL #257003 5 500% 12/01/37		2011-04-26	2016-05-25
352 57 FNMA PL #AJ0029 4 000% 10/01/41		2012-03-23	2016-05-25
104 1 FNMA PL #727437 4 500% 7/01/18		2010-02-23	2016-05-25
190 ABBOTT LABORATORIES		2013-10-14	2016-06-01
129 T ROWE PRICE GROUP INC		2013-03-05	2016-06-10
95 3 FHLMC GD PL #G06782 4 000% 10/01/41		2012-02-21	2016-06-15
4027 695 JOHN HANCOCK II GL ABS RE-I		2015-11-23	2016-06-17
1930 597 JOHN HANCOCK II GL ABS RE-I		2015-03-20	2016-06-17

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
3,125		3,201	-76
91		94	-3
69		71	-2
353		360	-7
104		104	
7,486		5,522	1,964
9,397		6,172	3,225
95		97	-2
40,196		44,991	-4,795
19,267		21,345	-2,078

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-76
			-3
			-2
			-7
			1,964
			3,225
			-2
			-4,795
			-2,078

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
703 78 GNMA SER 113 CMO 2 500% 10/20/37		2010-10-13	2016-06-20
99 6 FNMA PL #256636 5 500% 3/01/37		2013-11-15	2016-06-25
25 12 FNMA PL #257003 5 500% 12/01/37		2011-04-26	2016-06-25
282 FNMA PL #AJ0029 4 000% 10/01/41		2012-03-23	2016-06-25
110 78 FNMA PL #727437 4 500% 7/01/18		2010-02-23	2016-06-25
2888 889 SEI MULTI-ASSET INFL-F		2015-03-20	2016-06-28
1382 182 SEI MULTI-ASSET INFL-F		2015-10-06	2016-06-28
88 93 FHLMC GD PL #G06782 4 000% 10/01/41		2012-02-21	2016-07-15
123 EXPRESS SCRIPTS HLDG		2014-06-19	2016-07-20
839 77 GNMA SER 113 CMO 2 500% 10/20/37		2010-10-13	2016-07-20

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
704		708	-4
100		102	-2
25		26	-1
282		288	-6
111		111	
25,769		28,111	-2,342
12,329		12,379	-50
89		91	-2
9,721		8,401	1,320
840		845	-5

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-4
			-2
			-1
			-6
			-2,342
			-50
			-2
			1,320
			-5

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
257 JUNIPER NETWORKS INC		2016-04-28	2016-07-20
103 15 FNMA PL #256636 5 500% 3/01/37		2013-11-15	2016-07-25
97 33 FNMA PL #257003 5 500% 12/01/37		2011-04-26	2016-07-25
493 85 FNMA PL #AJ0029 4 000% 10/01/41		2012-03-23	2016-07-25
90 89 FNMA PL #727437 4 500% 7/01/18		2010-02-23	2016-07-25
121 97 FHLMC GD PL #G06782 4 000% 10/01/41		2012-02-21	2016-08-15
655 9 GNMA SER 113 CMO 2 500% 10/20/37		2010-10-13	2016-08-20
201 27 FNMA PL #256636 5 500% 3/01/37		2013-11-15	2016-08-25
96 54 FNMA PL #257003 5 500% 12/01/37		2011-04-26	2016-08-25
170 09 FNMA PL #AJ0029 4 000% 10/01/41		2012-03-23	2016-08-25

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
6,022		6,142	-120
103		106	-3
97		99	-2
494		504	-10
91		91	
122		124	-2
656		660	-4
201		206	-5
97		98	-1
170		173	-3

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-120
			-3
			-2
			-10
			-2
			-4
			-5
			-1
			-3

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
134 7 FNMA PL #727437 4 500% 7/01/18		2010-02-23	2016-08-25
163 AKAMAI TECHNOLOGIES INC		2013-04-05	2016-09-02
11 ALPHABET INC CL C		2011-04-25	2016-09-02
6 ANTHEM INC		2016-06-01	2016-09-02
75 APPLE COMPUTER INC		2013-04-05	2016-09-02
5 BLACKROCK INC CL A		2015-05-06	2016-09-02
89 CELGENE CORP		2011-02-01	2016-09-02
265 CITIZENS FINANCIAL GROUP INC		2016-07-20	2016-09-02
108 COLGATE PALMOLIVE		2012-12-14	2016-09-02
187 COMCAST CORP-CL A		2010-01-29	2016-09-02

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
135		135	
9,053		3,991	5,062
8,487		2,905	5,582
744		792	-48
8,053		2,985	5,068
1,875		1,822	53
9,401		2,492	6,909
6,517		5,602	915
8,125		4,421	3,704
12,374		3,010	9,364

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			5,062
			5,582
			-48
			5,068
			53
			6,909
			915
			3,704
			9,364

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
220 EBAY INC		2014-06-19	2016-09-02
135 EXPEDITORS INTL WASH INC		2013-10-14	2016-09-02
70 EXXON MOBIL CORPORATION		2013-04-05	2016-09-02
9299 781 FEDERATED INTMD COR BD INSTL		2015-03-20	2016-09-02
24 F5 NETWORKS INC		2013-07-10	2016-09-02
29 GILEAD SCIENCES INC		2015-10-02	2016-09-02
24 GOLDMAN SACHS GROUP INC		2016-06-10	2016-09-02
72 HONEYWELL INTERNATIONAL INC		2014-04-17	2016-09-02
303 ITC HOLDINGS CORP		2013-06-07	2016-09-02
23 JP MORGAN CHASE & CO		2015-04-16	2016-09-02

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
7,086		3,784	3,302
6,908		5,882	1,026
6,096		4,551	1,545
87,790		88,714	-924
2,966		1,728	1,238
2,242		2,804	-562
4,059		3,616	443
8,367		6,721	1,646
13,821		6,693	7,128
1,546		1,476	70

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			3,302
			1,026
			1,545
			-924
			1,238
			-562
			443
			1,646
			7,128
			70

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
110 397 MAIRS AND POWER GROWTH FD		2016-02-25	2016-09-02
47 MARATHON PETROLEUM CORPORATION		2015-10-26	2016-09-02
2 NVR INC		2015-07-16	2016-09-02
197 NIKE INC CLASS B		2012-09-26	2016-09-02
23 565 OPPENHEIMER INTL SMALL-MID-Y		2016-05-24	2016-09-02
311 83 OPPENHEIMER DEVELOPING MKT-Y		2014-08-06	2016-09-02
220 PAYPAL HOLDINGS INC		2014-06-19	2016-09-02
22 PHILIP MORRIS INTERNATIONAL		2015-07-16	2016-09-02
80 PROCTER & GAMBLE		2010-01-29	2016-09-02
210 SPDR S&P REGIONAL BANKING ETF		2013-05-29	2016-09-02

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
13,068		11,591	1,477
1,974		2,297	-323
3,380		2,816	564
11,598		4,730	6,868
908		880	28
10,462		12,367	-1,905
8,114		5,575	2,539
2,240		1,878	362
7,102		4,963	2,139
9,003		6,947	2,056

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			1,477
			-323
			564
			6,868
			28
			-1,905
			2,539
			362
			2,139
			2,056

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
153 ST JUDE MEDICAL INC		2013-03-05	2016-09-02
97 STATE STREET CORP		2013-03-05	2016-09-02
60 STERICYCLE INC		2012-05-23	2016-09-02
28 SUNTRUST BKS INC		2016-07-20	2016-09-02
139 TARGET CORP		2012-12-14	2016-09-02
72 THERMO ELECTRON CORP		2012-05-23	2016-09-02
59 3M CO		2010-01-29	2016-09-02
55 UNION PACIFIC CORP		2015-07-16	2016-09-02
5 WELLS FARGO COMPANY (NEW)		2015-05-06	2016-09-02
171 99 FHLMC GD PL #G06782 4 000% 10/01/41		2012-02-21	2016-09-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
11,994		5,785	6,209
6,841		4,244	2,597
5,094		3,235	1,859
1,231		1,212	19
9,872		7,325	2,547
10,864		3,394	7,470
10,640		4,762	5,878
5,250		5,276	-26
252		274	-22
172		175	-3

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			6,209
			2,597
			1,859
			19
			2,547
			7,470
			5,878
			-26
			-22
			-3

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
822 92 GNMA SER 113 CMO 2 500% 10/20/37		2010-10-13	2016-09-20
70 63 FNMA PL #256636 5 500% 3/01/37		2013-11-15	2016-09-25
73 4 FNMA PL #257003 5 500% 12/01/37		2011-04-26	2016-09-25
214 1 FNMA PL #AJ0029 4 000% 10/01/41		2012-03-23	2016-09-25
88 16 FNMA PL #727437 4 500% 7/01/18		2010-02-23	2016-09-25
97 69 FHLMC GD PL #G06782 4 000% 10/01/41		2012-02-21	2016-10-15
2641 691 SIMT U S FIXED INCOME FUND CLASS F		2015-10-06	2016-10-19
9147 186 SIMT U S FIXED INCOME FUND CLASS F		2016-09-01	2016-10-19
674 83 GNMA SER 113 CMO 2 500% 10/20/37		2010-10-13	2016-10-20
2869 44 SEI HIGH YIELD BOND-F		2011-12-13	2016-10-20

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
823		828	-5
71		72	-1
73		75	-2
214		218	-4
88		88	
98		100	-2
27,817		27,450	367
96,320		96,768	-448
675		679	-4
20,803		20,161	642

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			-5
			-1
			-2
			-4
			-2
			367
			-448
			-4
			642

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2715 79 SEI HIGH YIELD BOND-F		2016-09-02	2016-10-20
110 23 FNMA PL #256636 5 500% 3/01/37		2013-11-15	2016-10-25
41 47 FNMA PL #257003 5 500% 12/01/37		2011-04-26	2016-10-25
158 01 FNMA PL #AJ0029 4 000% 10/01/41		2012-03-23	2016-10-25
109 33 FNMA PL #727437 4 500% 7/01/18		2010-02-23	2016-10-25
2001 37 SIMT SMALL CAP FUND-F		2013-04-05	2016-11-02
1072 877 SIMT SMALL CAP FUND-F		2016-09-02	2016-11-02
1113 706 VANGUARD INFLAT PROTECTED-AD		2016-09-02	2016-11-04
2 5699 BARON GROWTH FUND-INS		2015-10-06	2016-11-15
174 4521 BARON GROWTH FUND-INS		2015-10-06	2016-11-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
19,689		18,341	1,348
110		113	-3
41		42	-1
158		161	-3
109		110	-1
21,655		21,374	281
11,609		11,586	23
30,026		29,851	175
174		181	-7
11,819		12,306	-487

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			1,348
			-3
			-1
			-3
			-1
			281
			23
			-7
			-487

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
174 59 FHLMC GD PL #G06782 4 000% 10/01/41		2012-02-21	2016-11-15
936 493 JPMORGAN MULTI-MGR ALTER-SEL		2016-09-02	2016-11-15
303 268 OPPENHEIMER INTL SMALL-MID-Y		2015-10-06	2016-11-15
1650 249 SEI MULTI-ASSET INCOME-F		2016-09-02	2016-11-15
1195 029 SEI MULTI-ASSET INCOME-F		2015-10-06	2016-11-15
704 225 SEI SIT EMERGING MKT DEBT CL F 98		2016-09-01	2016-11-15
2272 727 SEI SIT EMERGING MKT DEBT CL F 98		2014-05-14	2016-11-15
28 CVS CORP		2016-09-02	2016-11-17
9 HOME DEPOT INC		2015-06-11	2016-11-17
2 00063 DELPHI AUTOMOTIVE PLC		2016-09-02	2016-11-17

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
175		178	-3
13,982		13,999	-17
11,203		10,997	206
17,344		17,041	303
12,560		12,663	-103
6,613		7,000	-387
21,341		23,650	-2,309
2,087		2,629	-542
1,151		1,004	147
135		141	-6

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-3
			-17
			206
			303
			-103
			-387
			-2,309
			-542
			147
			-6

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
19 99937 DELPHI AUTOMOTIVE PLC		2016-09-02	2016-11-17
774 02 GNMA SER 113 CMO 2 500% 10/20/37		2010-10-13	2016-11-20
45 42 FNMA PL #256636 5 500% 3/01/37		2013-11-15	2016-11-25
33 78 FNMA PL #257003 5 500% 12/01/37		2011-04-26	2016-11-25
329 5 FNMA PL #AJ0029 4 000% 10/01/41		2012-03-23	2016-11-25
84 93 FNMA PL #727437 4 500% 7/01/18		2010-02-23	2016-11-25
1 ALPHABET INC CL A		2016-09-02	2016-12-13
16 ALTRIA GROUP INC		2015-07-16	2016-12-13
12 AMERICAN INTERNATIONAL GROUP		2016-09-02	2016-12-13
11 AMERIPRISE FINANCIAL INC		2015-10-02	2016-12-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,349		1,407	-58
774		779	-5
45		47	-2
34		34	
330		336	-6
85		85	
819		795	24
1,066		851	215
794		719	75
1,262		1,185	77

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			-58
			-5
			-2
			-6
			24
			215
			75
			77

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
19 ANTHEM INC		2016-06-01	2016-12-13
305 511 BLACKROCK HIGH YIELD PT-INST		2016-10-20	2016-12-13
81 CBS CORPORATION CLASS B		2016-09-02	2016-12-13
3 CVS CORP		2016-09-02	2016-12-13
14 CARNIVAL CORP		2016-09-02	2016-12-13
41 DELTA AIR LINES INC		2015-08-24	2016-12-13
8 DISCOVER FINL SVCS		2016-09-02	2016-12-13
353 69 DODGE & COX INTL STOCK FUND		2014-12-23	2016-12-13
228 097 DODGE & COX INTL STOCK FUND		2016-06-28	2016-12-13
6 DOW CHEMICAL CO		2016-09-02	2016-12-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
2,790		2,507	283
2,343		2,340	3
5,084		4,269	815
240		282	-42
733		654	79
2,038		1,763	275
575		480	95
14,204		15,060	-856
9,160		7,646	1,514
349		325	24

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			283
			3
			815
			-42
			79
			275
			95
			-856
			1,514
			24

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
9 F5 NETWORKS INC		2013-07-10	2016-12-13
47 GILEAD SCIENCES INC		2015-10-02	2016-12-13
8 GOLDMAN SACHS GROUP INC		2016-06-10	2016-12-13
12 HCA HOLDINGS INC		2016-09-02	2016-12-13
119 HARTFORD FINANCIAL SVCS GROUP		2016-09-02	2016-12-13
5 HOME DEPOT INC		2015-06-11	2016-12-13
6 IPG PHOTONICS CORP		2016-09-02	2016-12-13
5 ILLINOIS TOOL WORKS INC		2016-09-02	2016-12-13
20 JP MORGAN CHASE & CO		2015-04-16	2016-12-13
66 601 JPMORGAN MULTI-MGR ALTER-SEL		2016-03-10	2016-12-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
1,282		648	634
3,518		4,545	-1,027
1,903		1,205	698
887		912	-25
5,735		4,869	866
681		558	123
603		520	83
631		603	28
1,691		1,283	408
1,004		986	18

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			634
			-1,027
			698
			-25
			866
			123
			83
			28
			408
			18

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
23 LINCOLN NATL CORP		2015-10-02	2016-12-13
13 MARATHON PETROLEUM CORPORATION		2015-10-26	2016-12-13
25 MCKESSON HBOC INC		2016-09-02	2016-12-13
84 NUANCE COMMUNICATIONS INC		2016-09-02	2016-12-13
33 NVIDIA CORP		2016-09-02	2016-12-13
7 PHILIP MORRIS INTERNATIONAL		2015-07-16	2016-12-13
11 PHILLIPS 66		2016-09-02	2016-12-13
83 373 ROWE T PRICE REAL ESTATE FD COM		2015-10-06	2016-12-13
43 RYDER SYSTEM INC		2016-09-02	2016-12-13
60 SOUTHWEST AIRLINES CO		2015-10-02	2016-12-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,536		1,078	458
642		635	7
3,703		4,603	-900
1,299		1,251	48
3,015		2,079	936
643		597	46
973		867	106
2,379		2,208	171
3,458		2,860	598
2,979		2,287	692

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			458
			7
			-900
			48
			936
			46
			106
			171
			598
			692

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
10 STRYKER CORPORATION		2015-10-26	2016-12-13
5 SUNTRUST BKS INC		2016-07-20	2016-12-13
26 TOTAL S A SPONS ADR		2016-09-02	2016-12-13
3 UNION PACIFIC CORP		2015-07-16	2016-12-13
6 UNITED RENTALS INC		2016-09-02	2016-12-13
2 UNITED TECHNOLOGIES CORP		2015-08-24	2016-12-13
10 UNITEDHEALTH GROUP INC		2015-06-11	2016-12-13
137 WELLS FARGO COMPANY (NEW)		2015-05-06	2016-12-13
4 WYNDHAM WORLDWIDE CORP		2016-04-28	2016-12-13
2 AON PLC		2016-09-02	2016-12-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
1,176		940	236
272		217	55
1,314		1,269	45
312		288	24
634		497	137
221		185	36
1,609		1,190	419
7,636		7,520	116
308		289	19
225		224	1

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			236
			55
			45
			24
			137
			36
			419
			116
			19
			1

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3 INVESCO LIMITED		2016-09-02	2016-12-13
13 TE CONNECTIVITY LIMITED		2016-09-02	2016-12-13
71 31 FHLMC GD PL #G06782 4 000% 10/01/41		2012-02-21	2016-12-15
590 75 GNMA SER 113 CMO 2 500% 10/20/37		2010-10-13	2016-12-20
101 63 FNMA PL #256636 5 500% 3/01/37		2013-11-15	2016-12-25
62 15 FNMA PL #257003 5 500% 12/01/37		2011-04-26	2016-12-25
109 01 FNMA PL #AJ0029 4 000% 10/01/41		2012-03-23	2016-12-25
86 FNMA PL #727437 4 500% 7/01/18		2010-02-23	2016-12-25
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
95		95	
933		828	105
71		73	-2
591		594	-3
102		104	-2
62		63	-1
109		111	-2
86		86	
			4,715

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			105
			-2
			-3
			-2
			-1
			-2

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
MINNEAPOLIS SOCIETY FOR THE BLIND MS KATE GRATHWOL 1936 LYNDALE AVE S MINNEAPOLIS, MN 554033101	NONE	PC	GRAL OPERATING CHARITABLE	25,600
SIGHT & HEARING ASSN MS KATHY WEBB EXECUTIVE DIR 1246 UNIVERSITY AVE W STE 226 ST PAUL, MN 551044125	NONE	PC	GRAL OPERATING CHARITABLE	19,200
COURAGE KENNY FOUNDATION ATTN STEPHEN BARITEAU 3915 GOLDEN VALLEY RD MINNEAPOLIS, MN 55422	NONE	SO-I	PROGRAM SUPPORT	9,600
FOLEY SCHOOL DISTRICT 840 NORMAN AVE N FOLEY, MN 56329	NONE	PC	SCHOLARSHIPS	4,800
MILACA PUBLIC SCHOOLS DAMIAN PATNODE PRINCIPAL 500 HWY 23 W MILACA, MN 56353	NONE	PC	SCHOLARSHIPS	4,800
<b>Total . . . . . ►</b>				64,000
<b>3a</b>				

## TY 2016 Accounting Fees Schedule

**Name:** VIRGIL ADKINS TRUST 117702**EIN:** 41-1642234

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	400	300		100

## TY 2016 Investments Corporate Bonds Schedule

**Name:** VIRGIL ADKINS TRUST 117702

**EIN:** 41-1642234

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
FEDERATED INTMD COR BD INSTL		
SEI SIMT HIGH YEILD BOND CL A		
SEI SIT EMERGING MKT DEBT CL A		
SEI MULTI-ASSET INCOME - A		
SIMT U.S. FIXED INCOME FUND CL		

**TY 2016 Investments Corporate Stock Schedule****Name:** VIRGIL ADKINS TRUST 117702**EIN:** 41-1642234

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
FEDERATED STRATEGIC VAL DIV IS	44,446	68,998
HARBOR INTERNATIONAL FD-INS	51,989	62,772
OPPENHEIMER DEVELOPING MKT-Y	29,913	37,141
SIMT LARGE CAP FUND - A		
SIMT SMALL CAP FUND - A		
VANGUARD INTERNATIONAL GROWTH		
3M CO		
ABBOT LABS		
AKAMAI TECHNOLOGIES, INC.		
APPLE, INC.	2,833	6,718
CELGENE CORP		
CISCO SYSTEMS, INC.	6,504	10,335
COLGATE PALMOLIVE CO		
COMCAST CORP CL A		
EBAY INC		
EMC CORP MASS		
EXXONMOBIL CORP		
ITC HOLDINGS CORP		
NIKE INC - CLASS B		
PROCTER & GAMBLE CO		
QUALCOMM INC	5,433	5,346
ST JUDE MEDICAL INC		
STATE STREET CORP	2,470	5,518
STERICYCLE INC		
T ROWE PRICE GROUP INC		
TARGET CORP		
THERMO FISHER SCIENTIFIC INC		
EXPEDITORS INTL		
F5 NETWORKS	4,824	9,696
FORD MOTOR CO		

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
SPDR S&P REGIONAL BANKING ETF		
EXPRESS SCRIPTS HLDG		
HONEYWELL INTL INC		
DODGE & COX		
ALPHABET INC. CL A	7,158	7,132
ALTRIA GROUP	6,300	7,709
AMERIPRISE FINANCIAL INC.	7,216	7,433
BLACKROCK INC. CL A	5,467	5,708
DELTA AIRLINES INC	4,697	5,608
GILEAD SCIENCES INC.		
HOME DEPOT INC.	8,848	9,386
JP MORGAN CHASE & CO	7,956	10,700
LINCOLN NATL CORP	4,729	6,627
MARATHON PETROLEUM CORP	3,764	3,877
NVR INC.	8,448	10,014
ON SEMICONDUCTOR CORP	7,497	8,983
PAYPAL HOLDINGS INC.		
PFIZER INC	5,058	4,742
PHILIP MORRIS INTERNATIONAL	3,499	3,751
PRICELINE GROUP INC.	8,170	8,796
SOUTHWEST AIRLINES	3,579	4,785
STRYKER CORP	3,868	4,792
UNION PAC CORP	3,549	3,836
UNITED TECHNOLOGIES	7,519	8,441
UNITEDHEALTH GROUP INC.	10,353	12,323
WELLS FARGO & CO.		
BARON GROWTH FUND - INS	25,244	22,305
OPPENHEIMER INTL SMALL MID CO		
AMERICAN INTERNATIONAL GROUP	6,050	6,596
AMGEN INC	5,887	5,556

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
ANTHEM INC	4,223	4,601
AON PLC	7,606	7,584
AT & T INC	1,903	1,956
CARNIVAL CORP	6,820	7,601
CBS CORPORATION CLASS B	2,371	2,863
CITIZENS FINANCIAL GROUP INC	6,860	9,834
CVS HEALTH CORP	4,413	3,709
DELPHI AUTOMOTIVE PLC	6,739	6,398
DISCOVER FINL SVCS	6,364	7,642
DOW CHEMICAL COMPANY	3,523	3,719
FEDEX CORPORATION	2,009	1,862
FOOT LOCKER INC	5,892	6,097
GOLDMAN SACHS GROUP INC	4,822	7,662
HCA HOLDINGS INC	6,840	6,662
ILLINOIS TOOLWKS INC	9,042	9,185
INTEL CORP	8,637	10,373
INVESCO LIMITED	2,835	2,731
IPG PHOTONICS CORP	3,294	3,751
NUANCE COMMUNICATIONS INC	3,588	3,591
NVIDIA CORP	4,607	7,792
OSHKOSH CORP	3,818	4,523
PHILLIPS 66	5,911	6,481
PUBLIC SERVICE ENTERPRISE GROU	3,756	3,861
QUINTILES IMS HOLDINGS	1,901	1,825
SUNTRUST BANKS INC	4,590	5,814
TE CONNECTIVITY LIMITED	6,312	7,413
TIME WARNER INC	2,845	2,896
TOTAL S.A. SPONS ADR	6,443	6,728
UNITED RENTALS INC	5,222	6,652
VERIZON COMMUNICATIONS	3,853	3,897

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WHIRLPOOL CORPORATION	8,553	8,725
WYNDHAM WORLDWIDE CORP	4,438	4,735

## TY 2016 Investments Government Obligations Schedule

**Name:** VIRGIL ADKINS TRUST 117702

**EIN:** 41-1642234

<b>US Government Securities - End of Year Book Value:</b>	100,733
<b>US Government Securities - End of Year Fair Market Value:</b>	106,558
<b>State &amp; Local Government Securities - End of Year Book Value:</b>	25,184
<b>State &amp; Local Government Securities - End of Year Fair Market Value:</b>	25,377

## TY 2016 Investments - Other Schedule

Name: VIRGIL ADKINS TRUST 117702

EIN: 41-1642234

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DIAMOND HILL LONG/SHORT			
JOHN HANCOCK II			
SEI MULTI ASSET INFL			
CREDIT SUISSE COMM RET ST-I			
T ROWE PRICE REAL ESTATE FUND	AT COST	48,940	49,052
JPMORGAN MULTI-MGR ALTER-SEL	AT COST	48,645	49,401
DODGE & COX INTL STOCK FUND	AT COST	842	957
OPPENHEIMER INTL SMALL MID Y	AT COST	24,545	25,197
VANGUARD 500 INDEX FUND - ADM	AT COST	5,000	5,116
VANGUARD INTERNATIONAL GROWTH	AT COST	43,033	62,816
VANGUARD SMALL-CAP INDEX ADM	AT COST	35,507	39,318
VANGUARD VALUE INDEX FD ADM	AT COST	10,000	10,293
BAIRD CORE PLUS BOND FUND-IS	AT COST	138,022	135,000
BLACKROCK HIGH YIELD PT-INST	AT COST	61,504	61,838
TCW TOTAL RETURN BOND-I	AT COST	78,268	74,938
VANGUARD TOTAL INTL BND-ADM	AT COST	25,000	24,885

## TY 2016 Other Decreases Schedule

**Name:** VIRGIL ADKINS TRUST 117702

**EIN:** 41-1642234

Description	Amount
AMORTIZATION	416
ROUNDING	6

## TY 2016 Other Expenses Schedule

**Name:** VIRGIL ADKINS TRUST 117702  
**EIN:** 41-1642234

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	25	25		0

## TY 2016 Taxes Schedule

**Name:** VIRGIL ADKINS TRUST 117702**EIN:** 41-1642234

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FOREIGN TAXES	32	32		0
FOREIGN TAXES ON QUALIFIED FOR	266	266		0
FOREIGN TAXES ON NONQUALIFIED	7	7		0