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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**2016**

Open to Public Inspection

For calendar year 2016 or tax year beginning

, 2016, and ending

, 20

Name of foundation Charlson Foundation		A Employer identification number 41-1313302
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) 952-938-6968
5275 Edina Industrial Blvd		C If exemption application is pending, check here <input type="checkbox"/>
City or town, state or province, country, and ZIP or foreign postal code Edina, MN 55439		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 11,148,429	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	445	445		
4	Dividends and interest from securities	201,855	201,855		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	226,763			
b	Gross sales price for all assets on line 6a 3,538,187				
7	Capital gain net income (from Part IV, line 2)		226,763		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	429,063	429,063		
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule) STMT 1	95,370	95,370		0
17	Interest	3	3		0
18	Taxes (attach schedule) (see instructions) STMT 1	13,065	5,565		0
19	Depreciation (attach schedule) and depletion STMT 2	0	0		
20	Occupancy STMT 1	14,394	1,439		12,955
21	Travel, conferences, and meetings	289	0		289
22	Printing and publications				
23	Other expenses (attach schedule) STMT 1	1,961	669		1,292
24	Total operating and administrative expenses. Add lines 13 through 23	125,082	103,046		14,536
25	Contributions, gifts, grants paid STMT 3	734,833			734,833
26	Total expenses and disbursements. Add lines 24 and 25	859,915	103,046		749,369
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	(430,852)			
b	Net investment income (if negative, enter -0-)		326,017		
c	Adjusted net income (if negative, enter -0-)			Not Applicable	

SCANNED MAY 18 2017
Revenue

Operating and Administrative Expenses

bmm

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing					
	2 Savings and temporary cash investments	STMT 4		664,026	104,137	104,137
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U.S. and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)	STMT 4		9,930,882	10,059,922	11,043,468
	c Investments—corporate bonds (attach schedule)					
	11 Investments—land, buildings, and equipment: basis ▶					
Liabilities	Less: accumulated depreciation (attach schedule) ▶					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)					
	14 Land, buildings, and equipment: basis ▶	STMT 2	8,996			
	Less: accumulated depreciation (attach schedule) ▶		8,996	0	0	0
	15 Other assets (describe ▶ Rent Deposit)			824	824	824
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)			10,595,732	10,164,883	11,148,429
	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			0	0	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds			10,595,732	10,164,883	
	30 Total net assets or fund balances (see instructions)			10,595,732	10,164,883	
	31 Total liabilities and net assets/fund balances (see instructions)			10,595,732	10,164,883	

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,595,732
2 Enter amount from Part I, line 27a	2	(430,852)
3 Other increases not included in line 2 (itemize) ▶ Rounding	3	3
4 Add lines 1, 2, and 3	4	10,164,883
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,164,883

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c	See Statement 5 and Supporting Broker Statements			
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	226,763
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	595,206	11,594,967	.051333134
2014	598,472	11,575,153	.051703161
2013	694,372	10,948,469	.063421836
2012	655,833	10,594,396	.061903765
2011	702,637	11,194,604	.062765686

2 Total of line 1, column (d)	2	.291127582
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.058225516
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	10,964,183
5 Multiply line 4 by line 3	5	638,395
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,260
7 Add lines 5 and 6	7	641,655
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	749,369

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1		3,260
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		3,260
4	Subtitle A (income)-tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		3,260
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	12,772	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		12,772
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		9,512
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax 9,512 Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Minnesota		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ None	13	✓
14 The books are in care of ▶ Leslie Stiles Telephone no. ▶ 952-938-6968 Located at ▶ 5275 Edina Industrial Blvd, Edina, MN ZIP+4 ▶ 55439-2914		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	✓
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20 b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐ ☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Karen McElrath 5275 Edina Industrial Blvd, Edina, MN 55439	President (2 hours/week)	0	0	0
Leslie Stiles Same	Secr/Treasurer (2 hours/week)	0	0	0
Kim Herzog Same	Director (4 hours/year)	0	0	0
Mary Rippy Same	Director (4 hours/year)	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Morgan Stanley 445 East Lake Street, Suite 320, Wayzata, MN 55391	Investment Consulting	95,370
Total number of others receiving over \$50,000 for professional services		95,370

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
NOT APPLICABLE	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
NONE	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,746,561
b	Average of monthly cash balances	1b	384,589
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	11,131,150
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	11,131,150
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	166,967
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,964,183
6	Minimum investment return. Enter 5% of line 5	6	548,209

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	548,209
2a	Tax on investment income for 2016 from Part VI, line 5	2a	3,260
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,260
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	544,949
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	544,949
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	544,949

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	749,369
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	749,369
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	3,260
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	746,109

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				544,949
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	143,407			
b From 2012	129,646			
c From 2013	170,180			
d From 2014	37,708			
e From 2015	28,192			
f Total of lines 3a through e	509,133			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 749,369				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2016 distributable amount				544,949
e Remaining amount distributed out of corpus	204,420			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	713,553			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	143,407			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	570,146			
10 Analysis of line 9:				
a Excess from 2012	129,646			
b Excess from 2013	170,180			
c Excess from 2014	37,708			
d Excess from 2015	28,192			
e Excess from 2016	204,420			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets			NOT	
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)			APPLICABLE	
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

See Statement 6

- b** The form in which applications should be submitted and information and materials they should include:

See Statement 6

- c** Any submission deadlines:

See Statement 6

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Statement 6

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
See Statement 3				
Total			3a	734,833
b <i>Approved for future payment</i>				
See Statement 7				
Total			3b	344,667

Form

990-PF (2016)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	445	
4	Dividends and interest from securities			14	201,855	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	226,763	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				429,063	
13	Total. Add line 12, columns (b), (d), and (e)				13	429,063

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | ✓ |
| | (2) Other assets | 1a(2) | ✓ |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | ✓ |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | ✓ |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | ✓ |
| | (4) Reimbursement arrangements | 1b(4) | ✓ |
| | (5) Loans or loan guarantees | 1b(5) | ✓ |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | ✓ |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | ✓ |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Lester H. Stiles
Signature of officer or trustee

5/10/2017
Date

Secretary/Treasurer
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

PTIN

Firm's name ►

Firm's EN ►

Firm's address ►

Phone no.

Charlson Foundation
EIN # 41-1313302
Part I - Analysis of Revenue and Expenses
Tax Year 2016

	Interest on Savings and Temp Cash	Dividends+ Interest on Securities	Capital Gain or (Loss)	Net Investment Income	Disb. For Charitable Purposes
<u>Interest and Dividends:</u>					
MS6115 FMA	445		128		
MS6115 FMA Investments		4,891	(53,527)		
MS6119 Kayne		10,864	54,286		
MS0611 Clearbridge		16,006	(5,397)		
MS0944 Covered Calls		44,255	33,825		
MS8247 Harding		18,505	34,113		
MS9286 Cambiar		62,300	45,283		
MS1152 Red Granite		36,418	118,052		
MS6688 Intl Mutual Funds	-	8,616	-		
Totals	445	201,855	226,763	429,063	-
<u>Expenses:</u>					
16c MS Investment Fees	95,370			95,370	-
17 Interest Paid	3			3	
18 Federal Excise Tax	7,500			-	-
Foreign Tax Paid	<u>5,565</u>			<u>5,565</u>	
Total Taxes Paid	13,065			5,565	
19 Depreciation - Stmt 2	-			-	
20 Occupancy + Telephone	14,394			1,439	12,955
21 Travel, Conf, etc.	289			-	289
23 Other Expenses:					
Assoc Dues	-			-	-
Bank + Reg. Fees	55			30	25
Insurance	401			-	401
Internet	239			24	215
Supplies + Postage	<u>1,266</u>			<u>615</u>	<u>651</u>
Total Other Exp.	1,961			669	1,292
24 Subtotal Expenses	125,082			103,046	14,536
25 Grants Paid - Stmt 3	<u>734,833</u>			<u>-</u>	<u>734,833</u>
Total Expenses	<u>859,915</u>			<u>103,046</u>	<u>749,369</u>

**Charlson Foundation
EIN # 41-1313302
2016 Depreciation Schedule**

Date			Jan 1	Current	Dec 31	Dec 31
Acq.	Office Equipment	Cost	Accum	Year	Accum	Asset
			Depr	Depr(SL)	Depr	Basis
Pre-1994	Vault File Cabinet	625	625	-	625	-
Mar-02	Office Furniture	<u>8,371</u>	<u>8,371</u>	<u>-</u>	<u>8,371</u>	<u>-</u>
	Totals	8,996	8,996	-	8,996	-

**Charlson Foundation
EIN # 41-1313302
2016 Grants**

<u>Date Paid</u>	<u>Grant Description</u>	<u>Grant Purpose</u>	<u>Amount</u>
6-Jan	Oasis for Youth	General Operating Support (GOS)	15,000
27-Nov	2200 W Old Shakopee Rd, Bloomington MN 55431	GOS	20,000
6-Dec		GOS	10,000
28-Feb	The Loppet Foundation	Capital Campaign	5,000
	1301 Theodore Wirth Pkwy, Minneapolis MN 55422		
6-Apr	WeCAN	Employment Program	15,000
	5213 Shoreline Drive, Mound MN 55364		
20-Apr	The Link	Event Sponsorship	10,000
28-Apr	1210 Glenwood Ave, Minneapolis MN 55405	Event Sponsorship	5,000
5-May	Women's Foundation of Minnesota	GOS	33,000
2-Jun	105 Fifth Ave S, Ste 300, Minneapolis MN 55401	MN Girls Are Not For Sale	33,333
5-May	Youth Farm	GOS	22,500
	128 West 33rd St, Ste 2, Minneapolis MN 55408		
16-May	The Link	GOS	25,000
	1210 Glenwood Ave, Minneapolis MN 55405		
26-May	MAP for Non-profits	MN Host Home Network	10,000
	2314 University Ave W, Ste 28, St. Paul MN 55114		
2-Jun	CASA of the Ninth	GOS	5,000
	1001 Grand Ave, Ste 302, Glenwood Springs CO 81601		
2-Jun	Children's Cancer Research Fund	Great Cycle Challenge	3,000
	7301 Ohms Lane, Ste 355, Edina MN 55439		
9-Jun	Ujamaa Place	GOS	20,000
	1885 University Ave, Ste 355, St. Paul MN 55104		
9-Jun	Dunwoody College of Technology	Women in Technical Careers	25,000
	818 Dunwoody Blvd, Minneapolis MN 55403		
27-Nov	St. Stephen's Human Services	GOS	25,000
	2307 Nicollet Ave So, Minneapolis MN 55404		
27-Nov	Immigrant Law Center of Minnesota	New Beginnings Project	5,000
	450 N. Syndicate St, Ste 200, St. Paul MN 55104		

27-Nov	Beacon 2610 University Ave W, Ste 100, St. Paul MN 55114	Youth Housing Support Services	15,000
27-Nov	YWCA St. Paul 375 Selby Avenue, St. Paul MN 55102	Transitional Housing Program	20,000
1-Dec	Avenues for Homeless Youth 1708 Oak Park Ave N, Minneapolis MN 55411	GOS	35,000
1-Dec	Children's Law Center of Minnesota 450 Syndicate St N, Ste 315, St. Paul MN 55104	GOS	12,000
1-Dec	CommonBond Communities 1080 Montreal Avenue, St. Paul MN 55116	Supportive Housing Program	30,000
1-Dec	Cornerstone 1000 East 80th St, Bloomington MN 55420	GOS	15,000
1-Dec	Face to Face 1165 Arcade Street, St. Paul MN 55106	Capital - SafeZone drop-in Center	20,000
1-Dec	Fraser 2400 W. 64th Street, Minneapolis MN 55423	Behavioral + Mental Health	2,000
2-Dec	Catholic Charities - St. Paul & Minneapolis 1200 Second Ave So, Minneapolis MN 55403	Hope Street	27,000
7-Dec	Project for Pride in Living 1035 East Franklin Ave, Minneapolis MN 55404	Family Supportive Housing Program	40,000
7-Dec	Free Arts Minnesota 400 First Ave N, Ste 518, Minneapolis MN 55401	GOS	10,000
7-Dec	Pillsbury United Communities 125 W Broadway Ave, Ste 130, Minneapolis MN 55411	Full Cycle Bike Shop	5,000
7-Dec	Helping Paws, Inc. P.O. Box 634, Hopkins MN 55343	GOS	10,000
7-Dec	HOPE 4 Youth 2665 4th Ave N, Ste 40, Anoka MN 55303	GOS	15,000
7-Dec	Lutheran Social Service of MN 2485 Como Avenue, St. Paul MN 55108	Metro Homeless Youth Services	20,000
7-Dec	Minnesota Orchestra 1111 Nicollet Mall, Minneapolis MN 55403	GOS	5,000

7-Dec	University of Minnesota Foundation 1920 Fitch Avenue, St. Paul MN 55108	The Raptor Center	15,000
7-Dec	OneVillage Partners 2104 Stevens Ave So, Minneapolis MN 55404	GOS	2,000
9-Dec	N.C. Little Memorial Hospice 7019 Lynmar Lane, Edina MN 55435	GOS	10,000
9-Dec	Open Doors for Youth 554 Third Street, #201, Elk River MN 55330	GOS	5,000
9-Dec	The Lift Garage 5925 Nicollet Ave So, Minneapolis MN 55419 Minneapolis, MN 55419	GOS	5,000
9-Dec	Ampersand Families 2515 Wabash Ave, Ste 150, St. Paul MN 55114	GOS	20,000
9-Dec	MoveFwd 1001 Hwy 7, Room 237, Hopkins MN 55305	GOS	5,000
9-Dec	People Incorporated 2060 Centre Point Blvd, Ste 3, St. Paul MN 55120	Homeless Services	10,000
17-Dec	Neighborhood House 179 Robie Street East, St. Paul MN 55107	Youth Mental Health	10,000
17-Dec	Salvation Army of the Twin Cities 2445 Prior Ave N, Roseville MN 55113	Booth Brown House	5,000
17-Dec	VEAP 9600 Aldrich Ave So, Bloomington MN 55420	Strategic Planning Initiative	20,000
17-Dec	Jeremiah Program 1510 Laurel Ave So, Minneapolis MN 55403	GOS	40,000
28-Dec	Gilda's Club Twin Cities 10560 Wayzata Blvd, Minnetonka MN 55305	Listen Project Documentary	20,000
Total Grants			734,833

Charlson Foundation
EIN # 41-1313302
Assets - Part II
December 31, 2016

<u>Asset</u>	<u>Book Value</u> <u>12/31/2015</u>	<u>Reinv. Inc.</u> <u>+ Transfers</u>	<u>Book Value</u> <u>12/31/2016</u>	<u>Fair Market Value</u> <u>12/31/2016</u>
Savings + Temp Cash:				
MS6115 FMA	664,026	(559,889)	104,137	104,137
Investment: Stock				
MS0611 Clearbridge	1,044,281	(1,430)	1,042,851	1,201,635
MS0944 Covered Calls	1,666,790	684,345	2,351,135	2,032,970
MS6115 FMA Investments	658,699	(658,699)	-	-
MS6119 Kayne	868,035	52,316	920,351	1,242,513
MS8247 Harding	657,678	40,130	697,808	788,107
MS9286 Cambiar	2,349,201	(45,156)	2,304,045	2,645,525
MS1152 Red Granite	2,160,421	54,949	2,215,370	2,621,444
MS6688 Intl Mutual Funds	525,777	2,585	528,362	511,274
	<u>9,930,882</u>	<u>129,040</u>	<u>10,059,922</u>	<u>11,043,468</u>
Equipment:				
Office Machines	-	-	-	-
Other Assets:				
Rent Deposit	824	-	824	824
TOTALS	<u>10,595,732</u>	<u>(430,849)</u>	<u>10,164,883</u>	<u>11,148,429</u>

Charlson Foundation
EIN # 41-1313302
Capital Gains & Losses - Part IV
December 31, 2016

Col. a <u>Property Sold</u>	Col. b <u>P or D</u>	Col. c + d <u>Date Acq/Sold</u>	Col. e <u>Gross Sales</u>	Col. g <u>Cost Basis</u>	Col. h <u>Gain/(Loss)</u>
1a Litigation Settlements	p	Various	Various	Various	128
<u>Short Term Capital Gains:</u>					
1b MS6115 FMA Inv	p		4,890	-	4,890
1c MS0611 Clearbridge	p	See	24,537	25,536	(999)
1d MS6119 Kayne	p	Detail	45,394	51,577	(6,183)
1e MS8247 Harding	p	Attached	55,701	55,223	478
1f MS9286 Cambiar	p	Broker	432,792	403,358	29,434
1g MS1152 Red Granite	p	Schedules	286,090	324,530	(38,440)
1h MS0944 Covered Calls	p		134,555	100,730	33,825
<u>Long Term Capital Gains:</u>					
1i MS6115 FMA Inv	p		447,305	505,722	(58,417)
1j MS0611 Clearbridge	p	See	204,824	209,222	(4,398)
1k MS6119 Kayne	p	Detail	212,616	152,147	60,469
1l MS8247 Harding	p	Attached	176,748	143,113	33,635
1m MS9286 Cambiar	p	Broker	644,131	628,642	15,489
1n MS9286 Cambiar	p	Schedules			360
1o MS1152 Red Granite	p		768,604	612,112	156,492
1p MS0944 Covered Calls	p		100,000	100,000	-
Gross Sales Price and Cost Basis Totals			<u>3,538,187</u>	<u>3,311,912</u>	
2 Capital Gain Net Income or (Net Capital Loss)					<u><u>226,763</u></u>

**Charlson Foundation
EIN # 41-1313302
Form 990PF – Part XV, Line 2**

Line 2a – Grant Application Address

Charlson Foundation
5275 Edina Industrial Blvd, Suite 111
Edina, MN 55439
952-938-6968

Line 2b – Form of Submitted Applications

First time or nonrecurring applicants should submit a maximum two-page letter of intent describing the organization's history, mission, goals, the project for which a grant is requested, and the amount of the intended grant. The letter will be reviewed, and if accepted, an invitation for a full proposal will be sent out within one month of the deadline dates.

Renewal requests will be considered only after a final report of a previous grant has been received. Renewal grant applicants should submit a new full proposal by the deadline dates.

Two complete copies of the grant proposals should be submitted using the Minnesota Common Grant Application, as well as copies of the organization's most recent audited financial statements. Finally, the proposal should include the salaries of the organization's two highest paid employees.

Line 2c – Submission Deadlines

Letter of Intent: March 1st and August 1st
Renewal Requests: April 1st and September 1st

Line 2d – Restrictions or Limitations on Awards

Areas of interest include Youth & Children and Families. Priority is given to requests for programs that do a superior job helping individuals overcome multiple obstacles by providing an integrated, wrap-around array of services, as well as programs that focus on prevention and long-term solutions, have made provisions for measurable outcomes, can demonstrate past success, and that generally serve low income people.

Grants are generally restricted to organizations serving residents in the Minneapolis/St. Paul, MN metropolitan area.

There is a \$10,000 limit for first time requests. Multiple-year grants will only be considered on renewal requests.

Charlson Foundation
EIN # 41-1313302
Form 990PF – Part XV, 3b
Grants Approved for Future Payment
December 31, 2016

<u>Organization</u>	<u>Purpose of Grant and Years</u>	<u>Amount</u>
Beacon Interfaith Housing Collaborative 2610 University Ave West, Ste 100, St. Paul, MN 55114	Youth Housing Services 2017	15,000
Catholic Charities of St. Paul & Minneapolis 1200 Second Ave S, Minneapolis, MN 55403	Hope Street for Homeless Youth 2017	27,000
Children's Law Center of Minnesota 450 Syndicate St N, Ste 315, St. Paul, MN 55104	General Operations 2017	13,000
CommonBond Communities 1080 Montreal Ave, St. Paul, MN 55116	Supportive Housing Program 2017	30,000
Face to Face 1165 Arcade Street, St. Paul, MN 55106	SafeZone Operating Expenses 2017	20,000
Immigrant Law Center 450 N. Syndicate St, Ste 200, St. Paul, MN 55104	New Beginnings Project 2017	5,000
Jeremiah 1510 Laurel Ave S, Suite 100, Minneapolis, MN 55403	General Operations 2017	40,000
People Incorporated 2060 Centre Pointe Blvd, Ste 3, St. Paul, MN 55120	Homeless Outreach Services 2017	10,000
Project for Pride in Living 1035 E Franklin Ave, Minneapolis, MN 55404	Family Supportive Housing Services 2017	40,000
The Link 1210 Glenwood Ave, Minneapolis, MN 55405	General Operations 2017	25,000
Women's Foundation of Minnesota 105 5th Ave So, Ste 300, Minneapolis, MN 55401	General Operations 2017	33,000
Women's Foundation of Minnesota 105 5th Ave So, Ste 300, Minneapolis, MN 55401	MN Girls Are Not For Sale 2017 2018	33,667 33,000
YWCA St. Paul 375 Selby Avenue, St. Paul, MN 55102	Transitional Housing Program 2017	20,000
Total Approved Future Grants		344,667