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EXTENDED TO NOVEMBER 15, 2017

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury

Internal Revenue Service

For calendar year 2016 or tax year beginning

, and ending

Name of foundation <b>THE WASIE FOUNDATION</b>		A Employer identification number <b>41-0911636</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>230 MANITOBA AVENUE SOUTH</b>	Room/suite	B Telephone number <b>(952) 955-8500</b>
City or town, state or province, country, and ZIP or foreign postal code <b>WAYZATA, MN 55391-1612</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 16,188,315.</b>	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <b>MODIFIED CASH</b> (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B interest on savings and temporary cash investments					
3 Dividends and interest from securities		401,970.	401,970.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		405,112.			
b Gross sales price for all assets on line 6a <b>15,788,271.</b>					
7 Capital gain net income (from Part IV, line 2)			405,033.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		178,884.	28,892.		STATEMENT 2
12 Total. Add lines 1 through 11		985,966.	835,895.		
13 Compensation of officers, directors, trustees, etc		295,163.	34,460.		153,080.
14 Other employee salaries and wages		50,476.	0.		50,476.
15 Pension plans, employee benefits		103,222.	0.		103,222.
16a Legal fees STMT 3		384,875.	0.		384,875.
b Accounting fees STMT 4		42,950.	0.		41,750.
c Other professional fees STMT 5		162,846.	162,846.		0.
17 Interest		214.	214.		0.
18 Taxes STMT 6		57,349.	7,349.		0.
19 Depreciation and depletion		35,596.	0.		
20 Occupancy		571,393.	0.		571,393.
21 Travel, conferences, and meetings		9,144.	0.		9,144.
22 Printing and publications		149.	0.		149.
23 Other expenses STMT 7		219,452.	26,039.		32,049.
24 Total operating and administrative expenses. Add lines 13 through 23		1,932,829.	230,908.		1,346,138.
25 Contributions, gifts, grants paid		1,166,820.			1,166,820.
26 Total expenses and disbursements. Add lines 24 and 25		3,099,649.	230,908.		2,512,958.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<2,113,683.>			
b Net investment income (if negative, enter -0-)			604,987.		
c Adjusted net income (if negative, enter -0-)				N/A	

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	104,239.	56,082.	56,082.
	2 Savings and temporary cash investments	2,300,587.	3,676,114.	3,676,114.
	3 Accounts receivable ▶ 42,222. Less: allowance for doubtful accounts ▶	77,584.	42,222.	42,222.
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	5,875,979.	7,114,382.	7,114,382.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	7,293,939.	4,095,682.	4,095,682.
	14 Land, buildings, and equipment: basis ▶ 1,724,990. Less accumulated depreciation STMT 11 ▶ 545,786.	2,008,390.	1,179,204.	1,179,204.
15 Other assets (describe ▶ STATEMENT 12)	495,025.	24,629.	24,629.	
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item i)	18,155,743.	16,188,315.	16,188,315.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ )			
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	18,155,743.	16,188,315.	
	25 Temporarily restricted			
	26 Permanently restricted Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 <b>Total net assets or fund balances</b>	18,155,743.	16,188,315.	
31 <b>Total liabilities and net assets/fund balances</b>	18,155,743.	16,188,315.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,155,743.
2 Enter amount from Part I, line 27a	2	<2,113,683.>
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	582,255.
4 Add lines 1, 2, and 3	4	16,624,315.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	436,000.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,188,315.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALE OF PUBLIC SECURITIES		VARIOUS	VARIOUS
b SALE OF NON-PUBLIC SECURITIES - SEE			
c ATTACHMENT B		VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,020,280.		14,896,739.	123,541.
b			
c			281,492.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			123,541.
b			
c			281,492.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	405,033.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	2,532,523.	17,273,950.	.146609
2014	3,548,417.	20,642,538.	.171898
2013	2,808,928.	22,680,595.	.123847
2012	2,189,231.	23,953,561.	.091395
2011	1,942,419.	25,139,652.	.077265

2 Total of line 1, column (d)	2	.611014
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.122203
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	16,070,233.
5 Multiply line 4 by line 3	5	1,963,831.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,050.
7 Add lines 5 and 6	7	1,969,881.
8 Enter qualifying distributions from Part XII, line 4	8	2,512,958.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	6,050.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,050.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,050.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	95,448.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	50,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	145,448.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	139,398.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> 39,398.   Refunded <input checked="" type="checkbox"/>	11	100,000.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) <b>STATEMENT 13</b>	<input checked="" type="checkbox"/>	
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	<input checked="" type="checkbox"/>	
Website address <b>WWW.WASIE.ORG</b>		
14 The books are in care of <b>DANILLE B. MATHISON</b> Telephone no. <b>(952) 955-8500</b>		
Located at <b>230 MANITOBA AVE. SOUTH, WAYZATA, MN</b> ZIP+4 <b>55391-1612</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	<input checked="" type="checkbox"/>	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		<input checked="" type="checkbox"/>

STMT 14

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		<input checked="" type="checkbox"/>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		<input checked="" type="checkbox"/>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<input checked="" type="checkbox"/>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		<input checked="" type="checkbox"/>

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GREGG D. SJOQUIST 230 MANITOBA AVE SOUTH WAYZATA, MN 55391-1612	PRESIDENT/DIRECTOR 49.00	172,300.	46,975.	0.
REGINA C. BERGERON 230 MANITOBA AVE SOUTH WAYZATA, MN 55391-1612	VICE PRES/TREASURER/DIRECT 5.00	7,620.	583.	0.
LINDA M. COOKE 230 MANITOBA AVE SOUTH WAYZATA, MN 55391-1612	SECRETARY/DIRECTOR 5.00	7,620.	961.	0.
DANILLE B. MATHISON 230 MANITOBA AVE SOUTH WAYZATA, MN 55391-1612	COO/ASST TREASURER/ASST SE 40.00	107,623.	31,952.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAN L. PREBLE - 230 MANITOBA AVENUE SOUTH, WAYZATA, MN 55391-1612	VICE PRESIDENT OF PROGRAMS 8.00	50,177.	26,476.	0.

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MAY, MEACHEM & DAVELL P.A. - ONE FINANCIAL PLAZA, SUITE 2602, FORT LAUDERDALE, FL	LEGAL	347,772.
KELLY ADVISORY GROUP, LLC 6235 NW 83RD LANE, PARKLAND, FL 33067	INVESTMENT MANAGEMENT	161,750.
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION'S STAFF SERVED ON THE BOARD AND/OR ADVISORY COMMITTEES OF VARIOUS CHARITABLE ORGANIZATIONS.	500.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	15,942,460.
b	Average of monthly cash balances	1b	347,868.
c	Fair market value of all other assets	1c	24,629.
d	Total (add lines 1a, b, and c)	1d	16,314,957.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	16,314,957.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	244,724.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,070,233.
6	Minimum investment return. Enter 5% of line 5	6	803,512.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	803,512.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	6,050.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,050.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	797,462.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	797,462.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	797,462.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,512,958.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,512,958.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6,050.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,506,908.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				797,462.
2 Undistributed income, if any, as of the end of 2016			0.	
a Enter amount for 2015 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	740,365.			
b From 2012	1,006,645.			
c From 2013	1,684,108.			
d From 2014	2,545,266.			
e From 2015	1,718,193.			
f Total of lines 3a through e	7,694,577.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$	2,512,958.		0.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			797,462.
d Applied to 2016 distributable amount	1,715,496.			
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	9,410,073.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	740,365.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	8,669,708.			
10 Analysis of line 9:				
a Excess from 2012	1,006,645.			
b Excess from 2013	1,684,108.			
c Excess from 2014	2,545,266.			
d Excess from 2015	1,718,193.			
e Excess from 2016	1,715,496.			

N/A

- |  |               |  |            |
|--|---------------|--|------------|
|  | 4942(1)(3) or |  | 4942(1)(5) |
|--|---------------|--|------------|

- (4) Gross investment income

[illegible]

SEE ATTACHMENT C

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE ATTACHMENT D	N/A	PC	SEE ATTACHMENT D	1,166,820.
<b>Total</b>			<b>3a</b>	1,166,820.
<b>b Approved for future payment</b>				
SEE ATTACHMENT E	N/A	PC	SEE ATTACHMENT E	120,000.
<b>Total</b>			<b>3b</b>	120,000.



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |          |  | Yes            | No |
|----------|--|----------------|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |                |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |                |    |
|          | (1) Cash   | <b>1a(1)</b> X |    |
|          | (2) Other assets   | <b>1a(2)</b>   | X  |
| <b>b</b> | Other transactions:  |                |    |
|          | (1) Sales of assets to a noncharitable exempt organization   | <b>1b(1)</b>   | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization   | <b>1b(2)</b>   | X  |
|          | (3) Rental of facilities, equipment, or other assets   | <b>1b(3)</b>   | X  |
|          | (4) Reimbursement arrangements   | <b>1b(4)</b> X |    |
|          | (5) Loans or loan guarantees   | <b>1b(5)</b>   | X  |
|          | (6) Performance of services or membership or fundraising solicitations   | <b>1b(6)</b>   | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | <b>1c</b> X    |    |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |                |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☒ Yes ☐ No

- b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
WASIE PROPERTIES, INC.	501(C)(2)	SEE STATEMENT 16

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

Signature of officer or trustee

Date \_\_\_\_\_

Title

Print/Type preparer's name

Preparer's signature \_\_\_\_\_

Date \_\_\_\_\_

Check ☐ self-employed

PTIN

**Paid  
Preparer  
Use Only**

THOMAS BLANEY

Firm's name ▶ PKF O'CONNOR DAVIES, LLP

Firm's address ► 665 FIFTH AVENUE  
NEW YORK, NY 10022

Phone no. (212) 286-2600

Form 990-PF (2016)

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INTEREST AND DIVIDENDS	365,758.	0.	365,758.	365,758.	
INTEREST AND DIVIDENDS FROM K-1S	36,212.	0.	36,212.	36,212.	
TO PART I, LINE 4	401,970.	0.	401,970.	401,970.	

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FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER PARTNERSHIP INCOME/(LOSS) FROM K-1S	<99,101.>	<99,093.>	
RENTAL INCOME	109,388.	109,388.	
GAIN ON SALE OF PROPERTY	18,534.	18,534.	
MISCELLANEOUS INCOME	63.	63.	
FEDERAL EXCISE TAX REFUND	150,000.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	178,884.	28,892.	

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FORM 990-PF	LEGAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	384,875.	0.		384,875.
TO FM 990-PF, PG 1, LN 16A	384,875.	0.		384,875.

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING, BOOKKEEPING AND TAX SERVICES	42,950.	0.		41,750.
TO FORM 990-PF, PG 1, LN 16B	42,950.	0.		41,750.

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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	162,846.	162,846.		0.
TO FORM 990-PF, PG 1, LN 16C	162,846.	162,846.		0.

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FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	50,000.	0.		0.
FOREIGN TAX	7,349.	7,349.		0.
TO FORM 990-PF, PG 1, LN 18	57,349.	7,349.		0.

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FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	5,740.	0.		5,740.
BANK CHARGES	276.	276.		0.
MISCELLANEOUS	1,341.	0.		1,341.
MEMBERSHIP EXPENSE	8,245.	0.		8,245.
LOSS ON DISPOSAL OF FIXED ASSETS	157,124.	0.		0.



THE WASIE FOUNDATION

41-0911636

OFFICE SUPPLIES	3,339.	0.	3,339.
PAYROLL PROCESSING FEES	2,167.	0.	2,167.
POSTAGE AND DELIVERY	2,792.	0.	2,792.
REPAIRS AND MAINTENANCE	7,925.	0.	7,925.
OTHER PARTNERSHIP EXPENSES	30,003.	25,763.	0.
DIRECT CHARITABLE ACTIVITIES	500.	0.	500.

TO FORM 990-PF, PG 1, LN 23	219,452.	26,039.	32,049.
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FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
NET ASSETS TRANSFERRED DURING THE YEAR TO WASIE PROPERTIES, INC.	436,000.
TOTAL TO FORM 990-PF, PART III, LINE 5	436,000.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK - SEE ATTACHMENT A	7,114,382.	7,114,382.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,114,382.	7,114,382.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - SEE ATTACHMENT A	FMV	1,824,952.	1,824,952.
PRIVATE EQUITY - SEE ATTACHMENT A	FMV	1,756,586.	1,756,586.
EXCHANGE TRADED FUNDS - SEE ATTACHMENT A	FMV	514,144.	514,144.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,095,682.	4,095,682.

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FORM 990-PF      DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT      STATEMENT 11

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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE FURNITURE AND EQUIPMENT, SUITE 110	302,787.	302,787.	0.
BUILDING, SUITE 110	1,422,203.	242,999.	1,179,204.
TOTAL TO FM 990-PF, PART II, LN 14	1,724,990.	545,786.	1,179,204.

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FORM 990-PF      OTHER ASSETS      STATEMENT 12

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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
SECURITY DEPOSIT DUE FROM BROKER	15,976. 479,049.	0. 24,629.	0. 24,629.
TO FORM 990-PF, PART II, LINE 15	495,025.	24,629.	24,629.

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FORM 990-PF

TRANSFERS TO CONTROLLED ENTITIES  
PART VII-A, LINE 11

STATEMENT 13

## NAME OF CONTROLLED ENTITY

## EMPLOYER ID NO

WASIE PROPERTIES, INC.

20-0715949

## ADDRESS

400 SOUTH US HIGHWAY 1, UNIT 602  
JUPITER, FL 33477

## DESCRIPTION OF TRANSFER

CASH TRANSFERRED FOR OPERATING EXPENSES AND REIMBURSEMENTS FOR SHARED  
COSTS.AMOUNT  
OF TRANSFER

436,000.

TOTAL AMOUNT OF TRANSFERS TO CONTROLLED ENTITIES

436,000.

FORM 990-PF

LIST OF CONTROLLED ENTITIES  
PART VII-A, LINE 11

STATEMENT 14

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

WASIE PROPERTIES, INC.

20-0715949

ADDRESS

EXCESS BUSINESS HOLDING [ ] YES [X] NO

400 SOUTH US HIGHWAY 1, UNIT 602  
JUPITER, FL 33477

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990-PF	AFFILIATION WITH TAX-EXEMPT ORGANIZATIONS	STATEMENT 15
	PART XVII, LINE 2, COLUMN (C)	

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NAME OF AFFILIATED OR RELATED ORGANIZATION

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WASIE PROPERTIES, INC.

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DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

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THE WASIE FOUNDATION IS THE PARENT OF A 501(C)(2) SINGLE-PARENT TITLE HOLDING CORPORATION, WASIE PROPERTIES, INC. (EIN: 20-0715949). THE WASIE FOUNDATION TRANSFERS FUNDS TO WASIE PROPERTIES, INC. AS NEEDED TO ACQUIRE PROPERTY HELD FOR INVESTMENT PURPOSES AND FOR OPERATING EXPENSES. IN ADDITION, THE FOUNDATION RECEIVES REIMBURSEMENT FROM WASIE PROPERTIES, INC. FOR A PORTION OF THE ADMINISTRATIVE EXPENSES. THESE EXPENSES INCLUDE FACILITIES, EQUIPMENT, AND VARIOUS OTHER EXPENSES.

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990-PF	INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS	STATEMENT 16
	PART XVII, LINE 1, COLUMN (D)	

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NAME OF NONCHARITABLE EXEMPT ORGANIZATION

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WASIE PROPERTIES, INC.

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DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

---

TRANSFER OF CASH FROM THE WASIE FOUNDATION TO WASIE PROPERTIES, INC. FOR  
OPERATING EXPENSES AND THE PURCHASE OF REAL ESTATE.

---

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

---

WASIE PROPERTIES, INC.

---

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

---

REIMBURSEMENTS FROM WASIE PROPERTIES, INC. TO THE WASIE FOUNDATION FOR  
COMMUNICATIONS, SUPPLIES, POSTAGE, REPAIRS/MAINTENANCE

---

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

---

WASIE PROPERTIES, INC.

---

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

---

SHARING OF FACILITIES, EQUIPMENT, AND VARIOUS OTHER EXPENSES FROM WASIE  
PROPERTIES, INC. TO THE WASIE FOUNDATION FOR OFFICE RENT, EMPLOYEE  
BENEFITS, AND DEFINED CONTRIBUTION PLANS.

The Wasie Foundation  
December 31, 2016  
EIN # 41-0911636  
Form 990-PF, Part II, Line 13

	<u>2016</u> <u>Market Value</u>
Common Stock - See Attachment A-1	\$ 7,114,382
Sub-total Common Stock	<u>\$ 7,114,382</u>
Harding Loevner Global Equity	\$ 163,058
Fidelity Strategic Income	470,579
Loomis Sayles Bond Instl	<u>1,191,315</u>
Sub-total Mutual Funds	<u>\$ 1,824,952</u>
iShares TIPS Bond ETF	\$ 120,864
Vanguard Malvern FDS Short-Term Inflation	<u>393,280</u>
Sub-total Exchange Traded Funds	<u>\$ 514,144</u>
Intellectual Ventures Management, LLC	\$ 323,201
Fir Tree International Value Fund (USTE), L.P.	20,744
RHO Fund Investors 2005, L.P.	1,053,498
Mount Kellett Capital Partners (Cayman) II, L.P.	<u>359,143</u>
Sub-total Private Equities	<u>\$ 1,756,586</u>
<b>Total Investments</b>	<u><u>\$ 11,210,064</u></u>

**THE WASIE FOUNDATION**  
**CAPITAL LOSS, NET (FORM 990-PF LINE 6A)**  
**December 31, 2016**  
**EIN # 41-0911636**

<u>DESCRIPTION</u>	<u>GAIN/(LOSS)</u>
<b>SALES OF NON-PUBLIC SECURITIES</b>	
Pentwater Event Fund LTD	\$ (10,605)
Invention Development Fund I LLC	(3,924)
Rho Fund Investors 2005, L.P.	<u>296,021</u>
<b>Total Realized Gains/(Losses)</b>	<u><u>\$ 281,492</u></u>



FORM 990 PF, PART XV - SUPPLEMENTARY INFORMATION, LINE 2D

=====

THE WASIE FOUNDATION IS A PRIVATE NON-OPERATING FOUNDATION

**SCHOLARSHIP PROGRAMS**

THE FOUNDATION SUPPORTS SCHOLARSHIP PROGRAMS AT SPECIFIC INSTITUTIONS.

**SCHIZOPHRENIA**

THE FOUNDATION SUPPORTS ORGANIZATIONS PROVIDING CARE, TREATMENT, PROGRAMS, AND SERVICES FOR INDIVIDUALS WITH SCHIZOPHRENIA, AS WELL AS FUNDING RESEARCH SPECIFIC TO THE ILLNESS.

**ARTHRITIS**

THE FOUNDATION SUPPORTS ORGANIZATIONS PROVIDING CARE, TREATMENT, PROGRAMS, AND SERVICES FOR INDIVIDUALS WITH ARTHRITIS, AS WELL AS FUNDING RESEARCH SPECIFIC TO THE CONDITION.

**CANCER**

THE FOUNDATION SUPPORTS ORGANIZATIONS PROVIDING CARE, TREATMENT, PROGRAMS, AND SERVICES FOR PEOPLE LIVING WITH CANCER.

**CHILDREN WITH MEDICAL PROBLEMS**

THE FOUNDATION SUPPORTS ORGANIZATIONS PROVIDING CARE, TREATMENT, PROGRAMS, AND SERVICES FOR CHILDREN WITH SEVERE MEDICAL CONDITIONS OR DISEASES, AS WELL AS FUNDING RESEARCH OF SEVERE CHILDHOOD MEDICAL CONDITIONS OR DISEASES.

**GEOGRAPHIC LIMITATIONS**

THE FOUNDATION PREFERS TO AWARD GRANTS TO ORGANIZATIONS LOCATED WITHIN THE STATES OF MINNESOTA AND FLORIDA HOWEVER, EXCEPTIONS ARE MADE OCCASIONALLY TO ORGANIZATIONS IN OTHER STATES.

THE WASIE FOUNDATION AWARDS GRANTS ONLY TO 501(C)(3) ORGANIZATIONS.

FORM 990 PF, PART I - ANALYSIS OF REVENUE AND EXPENSES, LINE 25 and  
 FORM 990 PF, PART XV, SUPPLEMENTARY INFORMATION, LINE 31

Recipient Name and address	If recipient is an individual, show any relationship to any foundation member or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a. Paid during the year:</b>				
College of Saint Benedict 27 South College Avenue Saint Joseph, Minnesota 56374	N/A	PC	Scholarship Program	\$ 2,406
College of Saint Scholastica, Inc 1200 Kenwood Avenue Duluth, Minnesota 55811	N/A	PC	Scholarship Program	\$ 70,858
College of Saint Scholastica, Inc 1200 Kenwood Avenue Duluth, Minnesota 55811	N/A	PC	Scholarship Program	\$ 70,858
William Mitchell College of Law 875 Summit Avenue Saint Paul, Minnesota 55105	N/A	PC	Scholarship Program	\$ 48,279
William Mitchell College of Law 875 Summit Avenue Saint Paul, Minnesota 55105	N/A	PC	Scholarship Program	\$ 48,279
St John's University 31802 County Road 159 Collegeville, MN 56321	N/A	PC	Scholarship Program	\$ 7,689
St John's University 31802 County Road 159 Collegeville, MN 56321	N/A	PC	Scholarship Program	\$ 7,689
St Mary's University of Minnesota 700 Terrace Heights Winona, Minnesota 55987	N/A	PC	Scholarship Program	\$ 34,112
St Mary's University of Minnesota 700 Terrace Heights Winona, Minnesota 55987	N/A	PC	Scholarship Program	\$ 34,112
Trustees of the Hamline University of Minnesota 1536 Hewitt Avenue Saint Paul, Minnesota 55104-1235	N/A	PC	Scholarship Program	\$ 5,670
Trustees of the Hamline University of Minnesota 1536 Hewitt Avenue Saint Paul, Minnesota 55104-1235	N/A	PC	Scholarship Program	\$ 5,670
University of St Thomas 2115 Summit Avenue Saint Paul, MN 55105	N/A	PC	Scholarship Program	\$ 15,000
4KIDS of South Florida, Inc 827 South State Road 7, Building 1 Suite B North Lauderdale, Florida 33068	N/A	PC	Capital Improvements	\$ 75,000
Abandoned Pet Rescue, Inc 1137 NE 9th Avenue Fort Lauderdale, Florida 33304-2110	N/A	PC	General Operating Support	\$ 5,000
Cystic Fibrosis Foundation 6931 Arlington Road, Suite 200 Bethesda, Maryland 20811-5269	N/A	PC	Research	\$ 100,000
Fellowship of Christian Athletes 777 Glades Road/FAU Suite 146 Boca Raton, Florida 33341	N/A	PC	Program Support	\$ 40,000
GiGi's Playhouse, Inc 4740 Park Glen Road St Louis Park, Minnesota 55416	N/A	PC	General Operating Support	\$ 2,000

FORM 990 PF, PART I - ANALYSIS OF REVENUE AND EXPENSES, LINE 25 and  
 FORM 990 PF, PART XV, SUPPLEMENTARY INFORMATION, LINE 3

Recipient Name and address	If recipient is an individual, show any relationship to any foundation member or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount (to be paid as of 12/31/16)
<b>b. Approved for future payment:</b>				
United Cerebral Palsy of Broward County, Inc 3117 SW 13th Court Fort Lauderdale, Florida 33312	N/A	PC	Capital improvements	\$ 100,000
Urban Institute 2100 M Street, NW Washington, District of Columbia 20037	N/A	PC	Research	\$ 20,000
				<b>\$ 120,000</b>