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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation KENNETH AND MARY LEE JACOBS CHARITABLE TRUST		A Employer identification number 39-6564554	
Number and street (or P O box number if mail is not delivered to street address) 9140 N BAYSIDE DRIVE		B Telephone number (see instructions) (414) 351-1051	
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 53217		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 453,845	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	46	46	46	
	4 Dividends and interest from securities	12,139	12,139	12,139	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-4,116			
	b Gross sales price for all assets on line 6a _____ 110,779				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	8,069	12,185	12,185	
	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	1,095	0	0	1,095
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	2,833	2,833	2,833	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	142	142	142	0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	4,070	2,975	2,975	1,095
	25 Contributions, gifts, grants paid	17,000			17,000
	26 Total expenses and disbursements. Add lines 24 and 25	21,070	2,975	2,975	18,095
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-13,001			
	b Net investment income (if negative, enter -0-)		9,210		
c Adjusted net income(if negative, enter -0-)				9,210	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	23,035	33,274	33,274
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ 4			
		Less allowance for doubtful accounts ▶ _____	1	4	4
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	Liabilities	11	Investments—land, buildings, and equipment basis ▶ _____		
		Less accumulated depreciation (attach schedule) ▶ _____			
12		Investments—mortgage loans			
13		Investments—other (attach schedule)	431,169	408,791	420,567
14		Land, buildings, and equipment basis ▶ _____			
		Less accumulated depreciation (attach schedule) ▶ _____			
15		Other assets (describe ▶ _____)			
16		Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	454,205	442,069	453,845
17		Accounts payable and accrued expenses			
18		Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds	454,205	442,069		
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	454,205	442,069		
31	Total liabilities and net assets/fund balances (see instructions) .	454,205	442,069		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	454,205
2	Enter amount from Part I, line 27a	2	-13,001
3	Other increases not included in line 2 (itemize) ▶ _____	3	865
4	Add lines 1, 2, and 3	4	442,069
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	442,069

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day , yr)	(d) Date sold (mo , day , yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	-4,116
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	26,145	470,613	0 055555
2014	26,445	492,497	0 053696
2013	1,729	236,922	0 007298
2012	1,602	3,214	0 498444
2011	20,250	8,729	2 319853
2 Total of line 1, column (d)			2 934846
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 586969
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 454,737
5 Multiply line 4 by line 3			5 266,917
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 92
7 Add lines 5 and 6			7 267,009
8 Enter qualifying distributions from Part XII, line 4			8 18,095

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	184
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	184
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	184
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	107
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	107
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	77
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes	
14	The books are in care of ► <u>NORTHERN TRUST CO</u> Telephone no ► <u>(414) 359-9067</u>			

Located at ► 526 E WISCONSIN AVENUE MILWAUKEE WI ZIP+4 ► 53202

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).		2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ Yes ☒ No	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i> ☐ Yes ☐ No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i> ☐ Yes ☒ No	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SEE ATTACHMENT 9140 N BAYSIDE DRIVE MILWAUKEE, WI 53217	TRUSTEE 0	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Total number of other employees paid over \$50,000. ☐ Yes ☒ No				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	432,082
b	Average of monthly cash balances.	1b	29,580
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	461,662
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	461,662
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	6,925
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	454,737
6	Minimum investment return. Enter 5% of line 5.	6	22,737

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	22,737
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	184
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	184
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	22,553
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	22,553
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	22,553

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	18,095
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	18,095
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	18,095

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				22,553
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 2014, 2013, 2012		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	19,814			
b From 2012.	1,441			
c From 2013.				
d From 2014.	2,125			
e From 2015.	2,817			
f Total of lines 3a through e.	26,197			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 18,095				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				18,095
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	4,458			4,458
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	21,739			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	15,356			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a.	6,383			
10 Analysis of line 9				
a Excess from 2012.	1,441			
b Excess from 2013.				
c Excess from 2014.	2,125			
d Excess from 2015.	2,817			
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> STATEMENT STATEMENT STATEMENT STATEMENT, WI 53217	NONE	PC	UNRESTRICTED GRANTS	17,000
Total			▶ 3a	17,000
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	46	
4 Dividends and interest from securities.			14	12,139	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-4,116	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).				8,069	
13 Total. Add line 12, columns (b), (d), and (e).			13		8,069

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
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[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name Stephen M Fisher	Preparer's Signature	Date	Check if self-employed ☒	PTIN P00444391
Firm's name ▶ STEPHEN M FISHER & ASSOCIATES				Firm's EIN ▶
Firm's address ▶ POST OFFICE BOX 26305 MILWAUKEE, WI 532260305				Phone no (414) 359-9067

TY 2016 Compensation Explanation

Name: KENNETH AND MARY LEE JACOBS CHARITABLE TRUST

EIN: 39-6564554

Person Name	Explanation
SEE ATTACHMENT	AS REQUIRED

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: KENNETH AND MARY LEE JACOBS CHARITABLE TRUST

EIN: 39-6564554

FORN INVEST, PART I - NETTED GAINS AND (LOSSES) FOR THE FULL ESTIMATED YEAR

SHORT-TERM NETTED GAINS AND (LOSSES) - ASSETS HELD ONE YEAR OR LESS

DESCRIPTION		DATE ACQUIRED	DATE SOLD	PROCEEDS OF SALE	COST OF OTHER ESEES	GAIN OR (LOSS)
44 SHS. FLE SHARES HOLDINGS	GLACIAL INVESTMENT	11/1/01	1/1/01	1,000	1,000	52
41 SHS. FLE SHARES HOLDINGS	GLACIAL INVESTMENT	11/1/01	1/1/01	0	0	41

TOTAL SHORT-TERM NETTED GAINS AND (LOSSES) 92

LONG-TERM NETTED GAINS AND (LOSSES) - ASSETS HELD MORE THAN ONE YEAR

NETTED GAIN DISTRIBUTIONS

1,173 SHS. FLE SHARES STOCK	INCE FUND	47
151 SHS. FLE SHARES EQUITY	INCE FUND	10
151 SHS. FLE SHARES HIGH YIELD	FI INC FUND	47

TOTAL NETTED GAINS DISTRIBUTIONS 1,528

DESCRIPTION		DATE ACQUIRED	DATE SOLD	PROCEEDS OF SALE	COST OF OTHER ESEES	GAIN OR (LOSS)
1,173 SHS. FLE SHARES IEO	2.5% TRUST CORPORATION	11/1/01	1/1/01	1,114	1,114	(22)
151 SHS. FLE SHARES EQUITY	INCE FUND	11/1/01	1/1/01	1,104	1,104	(22)
151 SHS. FLE SHARES HOLDINGS	GLACIAL INVESTMENT	11/1/01	1/1/01	1,114	1,114	(1,400)
151 SHS. FLE SHARES STOCK	GLACIAL INVESTMENT	11/1/01	1/1/01	1,114	1,114	0
151 SHS. FLE SHARES INTERESTS	EQUITY, INCE FUND	11/1/01	1/1/01	1,114	1,114	(244)
151 SHS. FLE SHARES GLACIAL REAL ESTATE	INCE FUND	11/1/01	1/1/01	1,114	1,114	0
151 SHS. FLE SHARES EMERGING INVESTS	EQUITY, INCE FUND	11/1/01	1/1/01	1,114	1,114	(24)
151 SHS. FLE SHARES HIGH YIELD	FI INC FUND	11/1/01	1/1/01	1,114	1,114	(24)
151 SHS. FLE SHARES IEO	2.5% INCE FUND	11/1/01	1/1/01	1,114	1,114	(1,400)
151 SHS. FLE SHARES STOCK	INCE FUND	11/1/01	1/1/01	1,114	1,114	(111)
151 SHS. FLE SHARES EMERGING INVESTS	EQUITY, INCE FUND	11/1/01	1/1/01	1,114	1,114	0
151 SHS. FLE SHARES HIGH YIELD	FI INC FUND	11/1/01	1/1/01	1,114	1,114	(24)
151 SHS. FLE SHARES STOCK	GLACIAL INVESTMENT	11/1/01	1/1/01	1,114	1,114	(24)
151 SHS. FLE SHARES INTERESTS	EQUITY, INCE FUND	11/1/01	1/1/01	1,114	1,114	(24)
151 SHS. FLE SHARES GLACIAL REAL ESTATE	INCE FUND	11/1/01	1/1/01	1,114	1,114	(24)
151 SHS. FLE SHARES EMERGING INVESTS	EQUITY, INCE FUND	11/1/01	1/1/01	1,114	1,114	(24)
151 SHS. FLE SHARES HIGH YIELD	FI INC FUND	11/1/01	1/1/01	1,114	1,114	(24)

FOR THE FIRST TIME, THE LOSS OF THE ESTIMATE IN THE

<u>DEFINITION</u>	
47	3H3, NOTHERN STOPI INDE FUND
1	3H3, NOTHERN INTERNATIONAL EXUIT, INDE FUND
101	3H3, NOTHERN EOE, INDE FUND
11	3H3, NOTHERN EOE, INDE FUND
12	3H3, NOTHERN HIGH IELD, FI EC IN ONE FUND
13	3H3, ELE SHARES IEO / 16, TRFSET EXACTIO TIES
14	3H3, ELE SHARES STO GLOEL EROD, INFRSTRN TURE
15	3H3, NOTHERN HIC / 16 INDE FUND
114	3H3, NOTHERN INTERNATIONAL EXUIT, INDE FUND
116	3H3, NOTHERN EOE, INDE FUND
117	3H3, NOTHERN GLOEL RELE ESTE, INDE FUND
118	3H3, NOTHERN EMERGING MKETS, EXUIT, INDE FUND
119	3H3, NOTHERN HIGH IELD, FI EC IN ONE FUND
120	3H3, NOTHERN STOPI INDE FUND

[illegible]

TOTAL SHORT-TERM	TOTAL SHORT-TERM	(LOSSES)	1
TOTAL	TOTAL	INVESTMENTS	1, 1
TOTAL LOSS-TERM	TOTAL LOSS-TERM	(LOSSES)	1, 1
TOTAL	TOTAL	INVESTMENTS	11
TOTAL INVESTMENT			(4, 116)
TOTAL Earnings of the			110, 779

LENNETH SUE LOE LEE LOES - HARTSELE TRUST

2-10-1994

FOUNDER, FIRST III - LIST OF OFFICERS, LIFE-TORS SUE TRUSTEES

NAME SUE ADDRESS	TITLE	TIME DE OTED TO POSITION	CONSENTATION	CONTRIBUTION TO SUE LOE BENEFIT FUND SUE LOE BENEFIT FUND
LENNETH SUE LOE LEE LOES 1400 N. EASIDE DRIVE EASIDE, UT 84001	TRUSTEE	AS REQUIRED, EIT LESS THAN FULL TIME	NONE	NONE
LENNETH SUE LOE LEE LOES 1400 N. EASIDE DRIVE EASIDE, UT 84001	TRUSTEE	AS REQUIRED, EIT LESS THAN FULL TIME	NONE	NONE
ROBERT L. LOE LEE LOES 1400 N. EASIDE DRIVE EASIDE, UT 84001	TRUSTEE	AS REQUIRED, EIT LESS THAN FULL TIME	NONE	NONE
WILLIAM SUE LOE LEE LOES 1400 N. EASIDE DRIVE EASIDE, UT 84001	TRUSTEE	AS REQUIRED, EIT LESS THAN FULL TIME	NONE	NONE

STATEMENT

FOR THE UNITED STATES - DEFENDENT

LINE : - GIBTS SICH - (MUTATION)S EIL CILLES THE TER.

$\frac{1}{\sqrt{2}}$

EXHIBITION
STATUE OF FREEDOM

Title

ELIMEL: FIFTH OF THE UNIONS

MILLER, W. S. and MILLER

ST. JOHN'S ON THE LAKE FELLOWSHIP

ILLUMEE, THE ONLY [WOLF]

CHILDREN'S LITERATURE

[E] [I] [N] [K] [E], [I] [E] [E], [I] [E] [E]

TELETYPE UNIT

THESE, WITH NOTES

THE EFFICIENT

ILLUMEE, THE ONLY [KOE]

UNITED STATES OF AMERICA

ELKIN, WILSON [KOE]

UNITED STATES OF AMERICA

ILLUMINE, THE (LIFE) [KYLE]

III EFFECT OF THE COLLISION

$$[E]_k(k) \cong H^1(k, E)$$

WEST LOS ANGELES HILL SHELTER

$$L_0 \cong \mathbb{N} \oplus \mathbb{N} \oplus \mathbb{N}, \quad \text{with } L_0 \cap L_1 = \{0\}$$
$$T_1, T_2, \dots, T_n$$

17,000

200

FORM 990-E, PART II - SUPPLEMENTAL SHEETS

ASSETS

LINE 1 - INVESTMENTS / OTHER INVESTMENT ASSETS - MUTUAL FUNDS

		ENDING BALANCE	
		ENDING BALANCE	ENDING BALANCE
EQUITY MUTUAL FUNDS			
01-01-15	SH2. NORTHERN STOCK INC FUND	1,000.00	1,000.00
01-01-16	SH2. NORTHERN HIGH YIELD INC FUND	1,000.00	1,000.00
01-01-17	SH2. NORTHERN INTERNATIONAL EQUITY INC FUND	1,000.00	1,000.00
01-01-18	SH2. NORTHERN EMERGING MARKETS EQUITY INC FUND	1,000.00	1,000.00
FI BOND MUTUAL FUNDS			
01-01-19	SH2. NORTHERN BOND INC FUND	1,000.00	1,000.00
01-01-20	SH2. NORTHERN HIGH YIELD FI BOND INC FUND	1,000.00	1,000.00
01-01-21	SH2. FLE SHARES IEO : 16. TIES INC FUND	1,000.00	1,000.00
OTHER MUTUAL FUNDS			
01-01-22	SH2. NORTHERN GLOBAL REAL ESTATE INC FUND	1,000.00	1,000.00
01-01-23	SH2. FLE SHARES STO GLOBAL FUND INVESTMENT	1,000.00	1,000.00
01-01-24	SH2. FLE SHARES NORTHERN GLOBAL INVESTMENT RESOURCES	1,000.00	1,000.00
TOTAL OTHER INVESTMENTS - MUTUAL FUNDS		408,761	420,567

FORM 990-E, PART III - ANALYSIS OF CHANGES IN NET ASSETS FOR FUND FELLOWS

LINE 1 - OTHER INCREASES

CONTRIBUTIONS TO CAPITAL FROM OUTSIDE DIFFERENTIALS