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**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

**2016**

Department of the Treasury  
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation: **ANNE TALEN FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **C/O TRUST POINT, INC. 43 MAIN STREET S.**

City or town, state or province, country, and ZIP or foreign postal code: **MINNEAPOLIS, MN 55414**

Room/suite: \_\_\_\_\_

A Employer identification number: **39-6511259**

B Telephone number: **612-339-2343**

C If exemption application is pending, check here

D 1. Foreign organizations, check here   
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

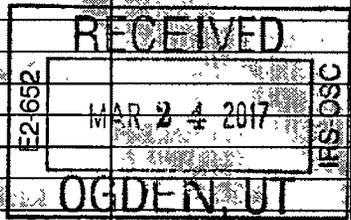
H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 370,513.**

J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		12,118.	12,118.		Statement 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,688.			
b Gross sales price for all assets on line 6a		122,575.			
7 Capital gain net income (from Part IV, line 2)			2,688.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		14,806.	14,806.		
13 Compensation of officers, directors, trustees, etc		3,403.	3,403.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 2		1,050.	0.		0.
c Other professional fees					
17 Interest					
18 Taxes Stmt 3		357.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses Add lines 13 through 23		4,810.	3,403.		0.
25 Contributions, gifts, grants paid		18,000.			18,000.
26 Total expenses and disbursements Add lines 24 and 25		22,810.	3,403.		18,000.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-8,004.			
b Net investment income (if negative, enter -0-)			11,403.		
c Adjusted net income (if negative, enter -0-)				N/A	



SCANNED MAR 29 2017

Operating and Administrative Expenses

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		7,133.	7,133.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds Stmt 4	15,661.	6,527.	7,300.	
	11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other Stmt 5	334,122.	328,119.	356,080.		
14 Land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	349,783.	341,779.	370,513.		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24 Unrestricted and complete lines 24 through 26 and lines 30 and 31.				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds	0.	0.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	349,783.	341,779.			
31 Total liabilities and net assets/fund balances	349,783.	341,779.			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	349,783.
2 Enter amount from Part I, line 27a	2	-8,004.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	341,779.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	341,779.

**Part IV Capital Gains and Losses for Tax on Investment Income** See Attached Statements

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	122,575.	119,887.	2,688.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			2,688.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,688.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	18,998.	393,703.	.048255
2014	20,567.	411,471.	.049984
2013	18,900.	390,280.	.048427
2012	17,500.	363,043.	.048204
2011	17,990.	364,928.	.049297

2 Total of line 1, column (d)	2	.244167
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048833
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	366,866.
5 Multiply line 4 by line 3	5	17,915.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	114.
7 Add lines 5 and 6	7	18,029.
8 Enter qualifying distributions from Part XII, line 4	8	18,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculation. Includes sub-rows 6a-6d for credits. Total amount owed is 172.00, with 172.00 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns for Yes/No. Includes questions about political campaigns, unrelated business income, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	X	
14 The books are in care of <b>Trust Point, Inc.</b> Telephone no. <b>612-339-2343</b> Located at <b>43 Main Street S.E. Suite 214, Minneapolis, MN</b> ZIP+4 <b>55414</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A	
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
  - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
  - (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
  - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No
  - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)  N/A
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5b		
6b		X
7b		

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Trust Point, Inc. 43 Main Street S.E. Suite 214 Minneapolis, MN 55414	Trustee 1.00	3,403.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None - No Employees	0.00	0.	0.	0.

Total number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None - None Paid over \$50,000.		0.

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 See Statement 6	0.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 None	0.
2	
All other program-related investments. See instructions.	
3 None	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	0.

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	372,453.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	372,453.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	372,453.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	5,587.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	366,866.
6	Minimum investment return. Enter 5% of line 5	6	18,343.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	18,343.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	228.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	228.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	18,115.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	18,115.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	18,115.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	18,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	18,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	18,000.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				18,115.
2 Undistributed income, if any, as of the end of 2016			0.	
a Enter amount for 2015 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014	655.			
e From 2015				
f Total of lines 3a through e	655.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 18,000.			0.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				18,000.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	115.			115.
6 Enter the net total of each column as indicated below:	540.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	540.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014	540.			
d Excess from 2015				
e Excess from 2016				



**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
Calvin Seminary 3233 Burton Street S.E. Grand Rapids, MI 49546	None	None	General Operations	2,572.
GFWC Women's Club 323 Park Circle Menomonie, WI 54751	None	None	General Operations	2,572.
Ludington Guard Band 1119 Stout Road Menomonie, WI 54751	None	None	General Operations	2,572.
Mabel Tainter Foundation 205 Main Street Menomonie, WI 54751	None	None	General Operations	2,571.
Mayo Clinic Health System - Red Cedar 2321 Stout Road Menomonie, WI 54751	None	None	General Operations	2,571.
<b>Total</b> See continuation sheet(s) <span style="float: right;">▶ 3a</span>				18,000.
<b>b Approved for future payment</b>				
None				
<b>Total</b> <span style="float: right;">▶ 3b</span>				0.





ANNE TALEN FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Invesco Convertible Securities	P	Various	02/26/16
b Invesco Convertible Securities	P	Various	03/29/16
c Invesco Convertible Securities	P	Various	11/18/16
d Allianz GI NFJ Dividend Value	P	Various	03/29/16
e Allianz GI NFJ Dividend Value	P	Various	11/18/16
f Delaware Corporate Bond	P	Various	03/29/16
g Delaware Corporate Bond	P	Various	11/11/16
h Dodge & Cox Stock	P	Various	04/28/16
i Eaton Vance Floating Rate	P	Various	03/29/16
j Eaton Vance Floating Rate	P	Various	11/18/16
k Federated Mortgage	P	Various	11/18/16
l Fidelity Advisor Emerging Markets Income	P	Various	01/28/16
m Fidelity Advisor Emerging Markets Income	P	Various	03/29/16
n Fidelity Advisor Emerging Markets Income	P	Various	11/18/16
o Glenmede Secured Options	P	Various	11/18/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,982.		8,672.	310.
b 47.		44.	3.
c 468.		418.	50.
d 78.		43.	35.
e 2,619.		1,346.	1,273.
f 930.		991.	-61.
g 9,241.		9,756.	-515.
h 5,746.		5,881.	-135.
i 1,088.		1,180.	-92.
j 989.		1,021.	-32.
k 138.		144.	-6.
l 7,531.		8,465.	-934.
m 351.		378.	-27.
n 161.		166.	-5.
o 1,167.		1,078.	89.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			310.
b			3.
c			50.
d			35.
e			1,273.
f			-61.
g			-515.
h			-135.
i			-92.
j			-32.
k			-6.
l			-934.
m			-27.
n			-5.
o			89.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

ANNE TALEN FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Goldman Sachs Mid Cap Value	P	Various	02/29/16
b Goldman Sachs Small Cap Value	P	Various	03/29/16
c Goldman Sachs Small Cap Value	P	Various	11/18/16
d Goldman Sachs Intl Small Cap Insights	P	Various	03/29/16
e Harbor Capital Appreciation	P	Various	04/28/16
f Harbor Capital Appreciation	P	Various	11/18/16
g Oakmark Global	P	Various	03/29/16
h Oakmark Global	P	Various	11/18/16
i Ivy High Income	P	Various	11/14/16
j Ivy Mid Cap Growth	P	Various	02/29/16
k Loomis Sayles Global Bond	P	Various	03/29/16
l Loomis Sayles Global Bond	P	Various	11/11/16
m Morgan Stanley Instl Small Cap Growth	P	Various	02/29/16
n Morgan Stanley Instl Small Cap Growth	P	Various	11/18/16
o PIMCO Foreign Bond	P	Various	11/18/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,777.		7,972.	805.
b 576.		624.	-48.
c 2,257.		1,890.	367.
d 233.		240.	-7.
e 3,716.		1,415.	2,301.
f 1,381.		497.	884.
g 118.		143.	-25.
h 1,954.		2,181.	-227.
i 19,273.		21,767.	-2,494.
j 9,202.		8,345.	857.
k 743.		750.	-7.
l 9,277.		9,250.	27.
m 6,900.		6,696.	204.
n 420.		477.	-57.
o 191.		198.	-7.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			805.
b			-48.
c			367.
d			-7.
e			2,301.
f			884.
g			-25.
h			-227.
i			-2,494.
j			857.
k			-7.
l			27.
m			204.
n			-57.
o			-7.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

ANNE TALEN FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PIMCO Real Return	P	Various	03/29/16
b PIMCO Real Return	P	Various	11/18/16
c Vanguard High Yield Adm	P	Various	11/18/16
d Vanguard Interm-Term Treasury Adm	P	Various	03/29/16
e Vanguard Interm-Term Treasury Adm	P	Various	09/15/16
f Vanguard Large Cap Index Adm	P	Various	03/29/16
g Vanguard Large Cap Index Adm	P	Various	11/18/16
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 705.		755.	-50.
b 445.		471.	-26.
c 940.		936.	4.
d 1,197.		1,171.	26.
e 9,156.		8,996.	160.
f 2,890.		2,925.	-35.
g 2,688.		2,605.	83.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-50.
b			-26.
c			4.
d			26.
e			160.
f			-35.
g			83.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) ( If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 )	2	2,688.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A



Form 990-PF	Dividends and Interest from Securities				Statement 1
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Bond Interest and Dividends	1,848.	0.	1,848.	1,848.	
Cash Sweep Account	4.	0.	4.	4.	
Exchange Traded Funds	624.	0.	624.	624.	
Government Securities	5.	0.	5.	5.	
Mutual Fund Dividends	9,637.	0.	9,637.	9,637.	
To Part I, line 4	12,118.	0.	12,118.	12,118.	

Form 990-PF	Accounting Fees			Statement 2
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax Return Preparation	1,050.	0.		0.
To Form 990-PF, Pg 1, ln 16b	1,050.	0.		0.

Form 990-PF	Taxes			Statement 3
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
2016 Federal Tax Estimates	357.	0.		0.
To Form 990-PF, Pg 1, ln 18	357.	0.		0.

## Form 990-PF

## Corporate Bonds

## Statement 4

Description	Book Value	Fair Market Value
Invesco Convertible Securities Y	6,527.	7,300.
Total to Form 990-PF, Part II, line 10c	6,527.	7,300.

## Form 990-PF

## Other Investments

## Statement 5

Description	Valuation Method	Book Value	Fair Market Value
Federated Tax-Free Obligations Fund	FMV	0.	0.
Federated Mortgage Institutional	FMV	27,640.	27,202.
PIMCO Foreign Bond	FMV	9,129.	9,223.
Europacific Growth Fund	FMV	17,091.	20,673.
Harbor Capital Appreciation	FMV	9,625.	20,547.
PIMCO Real Return Bond Fund	FMV	29,505.	29,182.
Goldman Sachs Small Value	FMV	6,708.	11,160.
Morgan Stanley Instl Small Cap Growth Fund	FMV	3,547.	3,504.
Loomis Sayles Global Bond Fund	FMV	0.	0.
Allianz NFJ Dividend Value Instl	FMV	4,688.	9,168.
Goldman Sachs Mid Cap Value Fund	FMV	0.	0.
Ivy Mid Cap Growth	FMV	0.	0.
Vanguard Large Cap Core Index	FMV	27,801.	35,448.
Ivy High Income I	FMV	0.	0.
Eaton Vance Floating Rate	FMV	29,603.	29,620.
Federated Ultrashort Bond Fund	FMV	9,120.	9,160.
Dodge & Cox Stock Fund	FMV	9,193.	10,716.
Oppenheimer Developing Markets Fund	FMV	2,100.	1,917.
Delaware Corporate Bond	FMV	7,776.	7,329.
Fidelity Advisor Emerging Markets Income	FMV	3,724.	3,685.
Vanguard Intermediate Term Treasury Adm	FMV	3,699.	3,583.
Goldman Sachs Internationl Small Cap Insights	FMV	9,496.	9,256.
Oakmark Global	FMV	27,090.	26,126.
Metropolitan West Total Return Bond	FMV	29,373.	28,503.
SPDR Euro Stoxx 500 ETF	FMV	21,835.	18,637.
Vanguard High Yield Adm	FMV	14,567.	14,795.
Glenmede Secured Option	FMV	17,732.	18,371.
Vanguard Mid Cap Index Admiral	FMV	7,077.	8,275.
Total to Form 990-PF, Part II, line 13		328,119.	356,080.

Form 990-PF

Summary of Direct Charitable Activities

Statement 6

Activity One

The Foundation is an Endowment Fund whose income is distributed annually to seven different churches, charities, and tax exempt organizations located mainly in Menomonie, WI.

Expenses

To Form 990-PF, Part IX-A, line 1

0.