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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

CLARENCE TALEN CHARITABLE TRUST

Number and street (or P.O. box number if mail is not delivered to street address)

C/O TRUST POINT, INC. 43 MAIN STREET S.

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

MINNEAPOLIS, MN 55414

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization.

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 1,343,168.

(Part I, column (d) must be on cash basis.)

J Accounting method:

☒ Cash ☐ Accrual☐ Other (specify)

A Employer identification number

39-6438509

B Telephone number

612-339-2343

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 418,476.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

c Other professional fees

17 Interest

18 Taxes

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

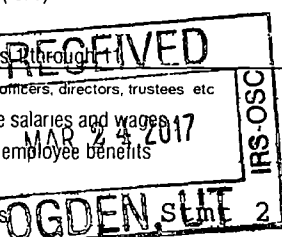
27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative enter -0-)

c Adjusted net income (if negative, enter -0-)

N/A



guy

M

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments		18,687.	18,687.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 4	15,990.	0.	0.
	b Investments - corporate stock			
	c Investments - corporate bonds Stmt 5	107,574.	73,812.	75,952.
	11 Investments - land, buildings, and equipment basis ▶			
Liabilities	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 6	1,144,316.	1,140,278.	1,248,529.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,267,880.	1,232,777.	1,343,168.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	1,267,880.	1,232,777.	
	31 Total liabilities and net assets/fund balances	1,267,880.	1,232,777.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,267,880.
2 Enter amount from Part I, line 27a	2	-35,103.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,232,777.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,232,777.

Part IV Capital Gains and Losses for Tax on Investment Income**See Attached Statements**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	418,476.	415,035.	3,441.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			3,441.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,441.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	70,238.	1,427,530.	.049202
2014	74,443.	1,491,961.	.049896
2013	68,978.	1,413,695.	.048793
2012	62,940.	1,303,020.	.048303
2011	65,759.	1,310,022.	.050197

2 Total of line 1, column (d)	2	.246391
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049278
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,332,180.
5 Multiply line 4 by line 3	5	65,647.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	357.
7 Add lines 5 and 6	7	66,004.
8 Enter qualifying distributions from Part XII, line 4	8	68,536.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2016 estimated tax payments and 2015 overpayment credited to 2016

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2017 estimated tax

360. Refunded

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions)

WI

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Form 990-PF (2016)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► Trust Point, Inc. Telephone no. ► 612-339-2343 Located at ► 43 Main Street S.E. Suite 214, Minneapolis, MN ZIP+4 ► 55414		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Trust Point Inc. 43 Main Street S.E. Suite 214 Minneapolis, MN 55414	Trustee 1.00	12,362.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None - No Employees	0.00	0.	0.	0.

Total number of other employees paid over \$50,000

0

Form 990-PF (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,352,467.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,352,467.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,352,467.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	20,287.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,332,180.
6	Minimum investment return. Enter 5% of line 5	6	66,609.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	66,609.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	357.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	357.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	66,252.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	66,252.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	66,252.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	68,536.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	68,536.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	357.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	68,179.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				66,252.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	899.			
b From 2012				
c From 2013	671.			
d From 2014	3,279.			
e From 2015	272.			
f Total of lines 3a through e	5,121.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 68,536.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				66,252.
e Remaining amount distributed out of corpus	2,284.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	7,405.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	899.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	6,506.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013	671.			
c Excess from 2014	3,279.			
d Excess from 2015	272.			
e Excess from 2016	2,284.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
American Red Cross Western Wisconsin Chapter 3728 Spooner Ave Altoona, WI 54720	None	None	General Operations	2,000.
Liberty Christian Center 710 Main Street E Menomonie, WI 54751	None	None	General Operations	1,131.
Little Elk Creek Lutheran Church N3845 570th Street Menomonie, WI 54751	None	None	General Operations	424.
Mabel Tainter Library 205 Main St E Menomonie, WI 54751	None	None	General Operations	2,500.
Mayo Clinic Health System - Red Cedar Clinic Volunteers 2321 Stout Road Menomonie, WI 54751	None	None	General Operations	1,500.
Total See continuation sheet(s) 3a				68,536.
b Approved for future payment				
None				
Total 3b				0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Invesco Convertible Securities	P	Various	02/26/16
b Invesco Convertible Securities	P	Various	11/18/16
c Delaware Corporate Bond	P	Various	11/11/16
d Delaware Corporate Bond	P	Various	11/18/16
e Dodge & Cox Stock	P	Various	04/28/16
f American Europacific Growth	P	Various	11/18/16
g Fidelity Adv Emerging Markets Income	P	Various	01/29/16
h Fidelity Adv Emerging Markets Income	P	Various	11/18/16
i Glenmede Secured Options	P	Various	11/18/16
j Goldman Sachs Mid Cap Value	P	Various	03/01/16
k Goldman Sachs Small Cap Value	P	Various	11/18/16
l Goldman Sachs Intl Small Cap Insights	P	Various	11/18/16
m Harbor Capital Appreciation	P	Various	04/28/16
n Harbor Capital Appreciation	P	Various	11/18/16
o Oakmark Global	P	Various	11/18/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 31,114.		31,869.	-755.
b 2,000.		1,893.	107.
c 34,845.		36,666.	-1,821.
d 1,500.		1,598.	-98.
e 21,250.		21,658.	-408.
f 3,200.		3,486.	-286.
g 25,906.		29,023.	-3,117.
h 1,500.		1,551.	-51.
i 8,000.		7,387.	613.
j 32,563.		31,304.	1,259.
k 5,000.		3,078.	1,922.
l 4,000.		4,088.	-88.
m 13,613.		4,894.	8,719.
n 5,000.		1,698.	3,302.
o 10,000.		11,164.	-1,164.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-755.
b			107.
c			-1,821.
d			-98.
e			-408.
f			-286.
g			-3,117.
h			-51.
i			613.
j			1,259.
k			1,922.
l			-88.
m			8,719.
n			3,302.
o			-1,164.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

3

CLARENCE TALEN CHARITABLE TRUST

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Ivy High Income	P	Various	11/14/16
b Ivy Mid Cap Growth	P	Various	03/01/16
c Loomis Sayles Global Bond	P	Various	11/11/16
d Morgan Stanley Inst Small Cap Growth	P	Various	03/01/16
e Morgan Stanley Inst Small Cap Growth	P	Various	11/18/16
f Oppenheimer Developing Markets	P	Various	11/18/16
g Vanguard Interm Term Tax-Exempt Adm	P	Various	09/15/16
h Vanguard Interm Term Tax-Exempt Adm	P	Various	11/18/16
i Vanguard Large Cap Index	P	Various	11/18/16
j Vanguard Mid Cap Index Adm	P	Various	11/18/16
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 69,950.		81,161.	-11,211.
b 34,102.		30,279.	3,823.
c 35,814.		35,790.	24.
d 24,735.		23,707.	1,028.
e 1,800.		1,513.	287.
f 1,000.		1,098.	-98.
g 29,584.		28,838.	746.
h 3,000.		3,049.	-49.
i 17,000.		16,476.	524.
j 2,000.		1,767.	233.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-11,211.
b			3,823.
c			24.
d			1,028.
e			287.
f			-98.
g			746.
h			-49.
i			524.
j			233.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	3,441.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

CLARENCE TALEN CHARITABLE TRUST

39-6438509

Part XV Supplementary Information**3. Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Menomonie Alliance Church 502 21st Street North Menomonie, WI 54751	None	None	General Operations	1,131.
New Hope Lutheran Church N2698 460th Street Menomonie, WI 54751	None	None	General Operations	424.
New Life Lutheran Church Box 833 Menomonie, WI 54751	None	None	General Operations	1,131.
Our Savior's Lutheran Church 910 9th St Menomonie, WI 54751	None	None	General Operations	1,131.
Our Savior's Lutheran Church - Wheeler 602 W Main Ave Wheeler, WI 54772	None	None	General Operations	424.
Peace Lutheran Church 917 E 7th Street Menomonie, WI 54751	None	None	General Operations	1,131.
Roseland Reformed Church 19385 County Rd 5 SW Blomkest, MN 56216	None	None	General Operations	424.
Running Valley Lutheran Free Church 14714 County Highway A Colfax, WI 54730	None	None	General Operations	424.
Shriner's Hospital for Crippled Children 1645 W 8th Street Erie, PA 16505	None	None	General Operations	3,395.
St Joseph's Catholic Church 910 Wilson Ave Menomonie, WI 54751	None	None	General Operations	1,131.
Total from continuation sheets				60,981.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
St Paul's Lutheran Church 1100 E 9th Street Menomonie, WI 54751	None	None	General Operations	1,131.
St. Joseph's Catholic School 910 Wilson Ave Menomonie, WI 54751	None	None	General Operations	4,402.
St. Katherine's Church E7250 N County Road E Menomonie, WI 54751	None	None	General Operations	424.
St. Paul's Lutheran School 1100 9th Street E Menomonie, WI 54751	None	None	General Operations	2,015.
Stepping Stones 1620 Stout Road Menomonie, WI 54751	None	None	General Operations	1,250.
Stout University Foundation Inc 320 Broadway St S Menomonie, WI 54751	None	None	General Operations	500.
Tainter United Methodist Church N7584 690th St Menomonie, WI 54751	None	None	General Operations	424.
Unitarian Society P.O. Box 214 Menomonie, WI 54751	None	None	General Operations	1,131.
United Methodist Church 2703 Bongey Drive Menomonie, WI 54751	None	None	General Operations	1,131.
Junior Achievement 505 Dewey Street S, Suite 204 Mailbox 10 Eau Claire, WI 54701	None	None	General Operations	300.
Total from continuation sheets				

Part XV: Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Iron Creek United Methodist Church E7285 N County Rd E Menomonie, WI 54751	None	None	General Operations	424.
Immanuel Baptist School 2700 Broadway St S Menomonie, WI 54751	None	None	General Operations	500.
Immanuel Baptist Church 2700 Broadway St S Menomonie, WI 54751	None	None	General Operations	1,131.
Amy Chapel E9960 370th Ave Eau Claire, WI 54703	None	None	General Operations	424.
Back To God Hour 6555 W College Drive Palos Heights, IL 60453	None	None	General Operations	3,395.
Barum Lutheran Church 4420 20th Street Elk Mound, WI 54739	None	None	General Operations	424.
Boy Scouts of America, Chippewa Valley Council 710 S Hastings Way Eau Claire, WI 54701	None	None	General Operations	500.
Boys & Girls Club of the Greater Chippewa Valley - Menomonie Center 201 East Lake Street Eau Claire, WI 54701	None	None	General Operations	750.
Bridge to Hope 1901 Broadway St S Menomonie, WI 54751	None	None	General Operations	1,150.
Calvin College & Seminary 3201 Burton SE Grand Rapids, MI 49546	None	None	General Operations	6,790.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Cedarbrook Church N6714 470th Street Menomonie, WI 54751	None	None	General Operations	1,131.
Christ Lutheran Church 1306 Wilcox Street Menomonie, WI 54751	None	None	General Operations	1,131.
Colfax Lutheran Church 601 River Street Colfax, WI 54730	None	None	General Operations	424.
Colfax United Methodist Church 501 Cedar St Colfax, WI 54730	None	None	General Operations	424.
United Way of Dunn County P.O. Box 3266 Menomonie, WI 54751	None	None	General Operations	1,500.
Community Foundation of Dunn County 500 E Main St Suite 322 Menomonie, WI 54751	None	None	General Operations	3,400.
Dunn County Historical Society 1820 Wakanda St NW Menomonie, WI 54751	None	None	General Operations	400.
Dunn County Humane Society 302 Brickyard Rd Menomonie, WI 54751	None	None	General Operations	500.
Elim Christian School 13020 S Central Ave Palos Heights, IL 60463	None	None	General Operations	3,395.
Evergreen Cemetary Association 822 Emery Street Eau Claire, WI 54701	None	None	General Operations	750.
Total from continuation sheets				

CLARENCE TALEN CHARITABLE TRUST

39-6438509

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Faith Lutheran Church 2220 21st Street Menomonie WI, WI 54751	None	None	General Operations	1,131.
First Congregational Church 420 Wilson Ave Menomonie, WI 54751	None	None	General Operations	1,131.
Forest Center Church of the Nazarene E7112 270th Avenue Menomonie, WI 54751	None	None	General Operations	424.
Girl Scouts of the Northwestern Great Lakes 4222 Oakwood Hills Parkway Eau Claire, WI 54703	None	None	General Operations	500.
Grace Episcopal Church E4357 451st Ave Menomonie, WI 54751	None	None	General Operations	1,131.
Grace United Methodist Church Church Street Wheeler, WI 54772	None	None	General Operations	424.
Hay River Lutheran Church N1250 Wisconsin 25 Wheeler, WI 54772	None	None	General Operations	424.
Dordt College 498 4th Ave NE Sioux Center, IA 51250	None	None	General Operations	3,395.
Wheeler Church of the Nazarene 704 Main Ave W Wheeler, WI 54772	None	None	General Operations	424.
Total from continuation sheets				

Form 990-PF		Dividends and Interest from Securities			Statement 1
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Cash Sweep Account	5.	0.	5.	5.	
Certificate of Deposit	420.	0.	420.	420.	
Corporate Bond Interest	4,238.	0.	4,238.	4,238.	
Exchange Traded Fund	2,114.	0.	2,114.	2,114.	
Mutual Fund					
Dividends and Gains	37,847.	0.	37,847.	37,847.	
U.S. Government Interest	11.	0.	11.	11.	
To Part I, line 4	44,635.	0.	44,635.	44,635.	

Form 990-PF	Accounting Fees			Statement 2
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax Return Preparation Fees	1,150.	0.		0.
To Form 990-PF, Pg 1, ln 16b	1,150.	0.		0.

Form 990-PF	Taxes			Statement 3
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
2016 Estimated Federal Tax	1,131.	0.		0.
To Form 990-PF, Pg 1, ln 18	1,131.	0.		0.

Form 990-PF		U.S. and State/City Government Obligations		Statement 4	
Description		U.S. Gov't	Other Gov't	Book Value	Fair Market Value
Federated Tax-Free Obligations Fund	X			0.	0.
Total U.S. Government Obligations					
Total State and Municipal Government Obligations					
Total to Form 990-PF, Part II, line 10a				0.	0.

Form 990-PF	Corporate Bonds	Statement 5
Description	Book Value	Fair Market Value
Invesco Convertible Securities	23,812.	25,952.
Citizens State Bank CD .8%	0.	0.
Citizens State Bank CD .95%	50,000.	50,000.
Total to Form 990-PF, Part II, line 10c	73,812.	75,952.

Form 990-PF

Other Investments

Statement 6

Description	Valuation Method	Book Value	Fair Market Value
Europacific Growth	FMV	62,300.	72,660.
Harbor Capital Appreciation	FMV	34,960.	75,320.
PIMCO Foreign Bond Institutional	FMV	33,418.	33,169.
Goldman Sachs Small Value	FMV	28,583.	47,374.
Morgan Stanley Instl Small Cap Growth	FMV	10,303.	12,761.
Loomis Sayles Global Bond Fund	FMV	0.	0.
Allianz NFJ Dividend Value Instl	FMV	26,134.	44,965.
Goldman Sachs Mid Cap Value Fund	FMV	0.	0.
Ivy Mid Cap Growth	FMV	0.	0.
Vanguard Large Cap Index Adm	FMV	100,883.	128,891.
Ivy High Income Fund	FMV	0.	0.
Eaton Vance Floating Rate I	FMV	112,953.	113,103.
Federated Ultrashort Bond I	FMV	31,915.	32,056.
Dodge & Cox Stock Fund	FMV	33,715.	39,630.
Oppenheimer Developing Markets	FMV	6,684.	6,117.
Delaware Corporate Bond	FMV	26,532.	26,128.
Fidelity Advisor Emerging Markets Income	FMV	13,142.	12,875.
Goldman Sachs Intl Small Cap Insights	FMV	33,372.	32,528.
Oakmark Global	FMV	97,505.	93,678.
Fidelity Intermediate Municipal Income	FMV	117,800.	115,044.
Vanguard Short-Term Tax Exempt Admiral	FMV	38,830.	38,602.
Vanguard Intermediate Term Tax Exempt Admiral	FMV	114,848.	112,441.
SPDR Euro Stoxx 50 ETF	FMV	74,735.	63,005.
Vanguard High Yield Adm	FMV	56,268.	57,150.
Glenmede Secured Options	FMV	61,442.	63,659.
Vanguard Mid Cap Index Admiral	FMV	23,956.	27,373.
Total to Form 990-PF, Part II, line 13		1,140,278.	1,248,529.

Form 990-PF

Summary of Direct Charitable Activities

Statement 7

Activity One

The Foundation is an Endowment Fund whose income is distributed annually to 40 different churches, charities, and tax-exempt org. located mainly in the Menomonie, WI area.

Expenses

To Form 990-PF, Part IX-A, line 1

0.