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**Return of Private Foundation**

**2016**

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
Do not enter social security numbers on this form as it may be made public  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation  
MORSE COL ROBERT H FDN TR

Number and street (or P O box number if mail is not delivered to street address) Room/suite  
P.O. BOX 387

City or town, state or province, country, and ZIP or foreign postal code  
BELOIT, WI 53512

**A** Employer identification number  
39-6092711

**B** Telephone number (see instructions)  
608-751-1382

**C** If exemption application is pending, check here . . . . .

**D** 1 Foreign organizations, check here . . . . .   
2 Foreign organizations meeting the 85% test, check here and attach computation . . . . .

**E** If private foundation status was terminated under section 507(b)(1)(A), check here . . . . .

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . .

**G** Check all that apply

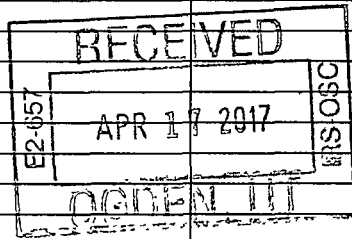
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

**H** Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,500,827.

**J** Accounting method  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule) . . . . .				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B. . . . .				
	3 Interest on savings and temporary cash investments . . . . .				
	4 Dividends and interest from securities . . . . .	30,499.	29,006.		
	5a Gross rents . . . . .				
	b Net rental income or (loss) . . . . .				
	6a Net gain or (loss) from sale of assets not on line 10 . . . . .	34,824.			
	b Gross sales price for all assets on line 6a <u>136,551.</u>				
	7 Capital gain net income (from Part IV, line 2) . . . . .		34,824.		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances . . . . .				
b Less Cost of goods sold . . . . .					
c Gross profit or (loss) (attach schedule) . . . . .					
11 Other income (attach schedule) . . . . .					
12 <b>Total</b> Add lines 1 through 11 . . . . .	65,323.	63,830.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc . . . . .				
	14 Other employee salaries and wages . . . . .		NONE	NONE	
	15 Pension plans, employee benefits . . . . .		NONE	NONE	
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .				
	c Other professional fees (attach schedule) <u>STMT. 1.</u>	12,780.	12,780.		
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) <u>STMT. 2.</u>	3,745.	347.		
	19 Depreciation (attach schedule) and depletion . . . . .				
	20 Occupancy . . . . .				
21 Travel, conferences, and meetings . . . . .		NONE	NONE		
22 Printing and publications . . . . .		NONE	NONE		
23 Other expenses (attach schedule) <u>STMT. 3.</u>	2,500.			2,500.	
24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23. . . . .	19,025.	13,127.	NONE	2,500.	
25 Contributions, gifts, grants paid . . . . .	70,420.			70,420.	
26 <b>Total expenses and disbursements</b> Add lines 24 and 25 . . . . .	89,445.	13,127.	NONE	72,920.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements . . . . .	-24,122.				
b <b>Net investment income</b> (if negative, enter -0-) . . . . .		50,703.			
c <b>Adjusted net income</b> (if negative, enter -0-) . . . . .					



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U S and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) . . . . .			
	c	Investments - corporate bonds (attach schedule) . . . . .			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans . . . . .				
13	Investments - other (attach schedule) . . . . .	1,266,734.	1,247,940.	1,500,827.	
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	1,266,734.	1,247,940.	1,500,827.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ )			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .	1,266,734.	1,247,940.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	1,266,734.	1,247,940.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1,266,734.	1,247,940.		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,266,734.
2	Enter amount from Part I, line 27a . . . . .	2	-24,122.
3	Other increases not included in line 2 (itemize) ▶ GRANT RECOVERIES	3	6,000.
4	Add lines 1, 2, and 3 . . . . .	4	1,248,612.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 4	5	672.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	1,247,940.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a PUBLICLY TRADED SECURITIES</b>				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 136,551.		101,727.	34,824.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			34,824.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	34,824.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2015	65,298.	1,522,103.	0.042900	
2014	69,925.	1,540,363.	0.045395	
2013	73,710.	1,427,640.	0.051631	
2012	69,799.	1,310,355.	0.053267	
2011	64,577.	1,296,695.	0.049801	
2 Total of line 1, column (d)			2	0.242994
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			3	0.048599
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4	1,465,884.
5 Multiply line 4 by line 3.			5	71,240.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6	507.
7 Add lines 5 and 6.			7	71,747.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8	72,920.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . .		
	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	1	507.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	2	
3	Add lines 1 and 2 . . . . .	3	507.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	4	NONE
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	507.
6	<b>Credits/Payments</b>		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 . . . . .	6a	2,376.
b	Exempt foreign organizations - tax withheld at source . . . . .	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments Add lines 6a through 6d . . . . .	7	2,376.
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8	
9	<b>Tax due</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	1,869.
11	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> <input type="checkbox"/> <b>NONE</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/> . . . . .	11	1,869.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
b		X
c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . . 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12 Yes No X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 Yes X No
14 The books are in care of BONNIE WETTER, PRESIDENT Telephone no (608) 751-1382 Located at PO BOX 387, BELOIT, WI ZIP+4 53512
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . 15
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . Yes X No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . 1b Yes No X
Organizations relying on a current notice regarding disaster assistance check here . . . . .
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? . . . . . 1c Yes No X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? . . . . . Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . . 2b Yes No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . Yes X No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) . . . . . 3b Yes No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a Yes No X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b Yes No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 5				

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

**Total number of other employees paid over \$50,000**  **NONE**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services . . . . .		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	1,476,097.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	12,110.
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	1,488,207.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	1,488,207.
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	22,323.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,465,884.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	73,294.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	73,294.
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5 . . . . .	<b>2a</b>	507.
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	507.
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1 . . . . .	<b>3</b>	72,787.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	6,000.
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	78,787.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	78,787.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	72,920.
<b>b</b>	Program-related investments - total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	72,920.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	507.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	72,413.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7 . . . . .				78,787.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only. . . . .			62,420.	
b Total for prior years 20 <u>14</u> , 20 <u>  </u> , 20 <u>  </u>		NONE		
3 Excess distributions carryover, if any, to 2016				
a From 2011 . . . . .	NONE			
b From 2012 . . . . .	NONE			
c From 2013 . . . . .	NONE			
d From 2014 . . . . .	NONE			
e From 2015 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>72,920.</u>				
a Applied to 2015, but not more than line 2a . . . . .			62,420.	
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
d Applied to 2016 distributable amount. . . . .				10,500.
e Remaining amount distributed out of corpus. . . . .	NONE			
5 Excess distributions carryover applied to 2016 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a) )	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .			NONE	
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .			NONE	
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017. . . . .				68,287.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9				
a Excess from 2012 . . . . .	NONE			
b Excess from 2013 . . . . .	NONE			
c Excess from 2014 . . . . .	NONE			
d Excess from 2015 . . . . .	NONE			
e Excess from 2016 . . . . .	NONE			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b Endowment alternative test - enter 2/3 of minimum investment return shown in Part X line 6 for each year listed . . . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs.

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include.

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines.

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE ATTACHED STATEMENT FOR LINE 2

**Part XV** Supplementary Information (continued)

**.3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
BELOIT MEALS ON WHEELS 424 COLLEGE ST BELOIT WI 53511	NONE	PC	PROGRAM SUPPORT	13,000.
HEALTHNET OF ROCK COUNTY INC 23 W MILWAUKEE ST #204 JANESVILLE WI 53548	NONE	PC	PROGRAM SUPPORT	4,500.
BELOIT 2020 BELOIT WI 53511	NONE	PC	PROGRAM SUPPORT	5,500.
CARITAS 2840 PRARIE AVE BELOIT WI 53511	NONE	PC	PROGRAM SUPPORT	10,000.
HANDS OF FAITH 737 BLUFF ST BELOIT WI 53511	NONE	PC	PROGRAM SUPPORT	3,000.
JUNIOR ACHIEVEMENT OF WI, INC PO BOX 1385 JANESVILLE WI 53547-1385	NONE	PC	PROGRAM SUPPORT	2,500.
SECOND HARVEST FOODBANK OF SOUTHERN WISCONSIN 2802 DAIRY DRIVE MADISON WI 53718	NONE	PC	PROGRAM SUPPORT	5,000.
STATELINE COMMUNITY FOUNDATION 690 3RD ST, STE 110 BELOIT WI 53511	NONE	PC	PROGRAM SUPPORT	26,920.
<b>Total</b> . . . . . ▶ <b>3a</b>				70,420.
<b>b Approved for future payment</b>				
<b>Total</b> . . . . . ▶ <b>3b</b>				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, etc.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No, Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

NOT APPLICABLE





**BMO** Wealth Management  
BMO Private Bank

COL ROBERT H MORSE FDTN IMA PRIMARY

December 1, 2016 to December 31, 2016

*Details of assets in your account*

DESCRIPTION OF ASSET	QUANTITY	X	CURRENT UNIT VALUE	=	CURRENT TOTAL MARKET VALUE	FEDERAL TAX COST	=	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
<b>CASH &amp; SHORT-TERM</b>										
BMO GOVERNMENT MMKT PREMIER	5,027,240		1.0000		5,027,240	5,027.24		0.00	7.70	0.15%
<b>TOTAL CASH &amp; SHORT-TERM</b>					<b>\$5,027,240</b>	<b>\$5,027.24</b>		<b>\$0.00</b>	<b>\$7.70</b>	<b>.15%</b>
<b>FIXED INCOME/LOW VOLATILITY</b>										
<b>Corporate and other taxable</b>										
TEMPLETON GLOBAL BOND FUND	2,557,399		11.9600		30,586.49	33,829.76		-3,243.27	787.68	2.57%
<b>Taxable funds</b>										
DODGE & COX INCOME FUND MUTUAL FUND	11,594,854		13.5900		157,574.07	160,967.32		-3,393.25	5,078.55	3.22%
PIMCO INVESTMENT GRADE CORPORATE BOND FUND	12,995,022		10.2100		132,679.17	137,965.19		-5,286.02	5,249.99	3.96%
VANGUARD INTERMEDIATE-TERM BOND ETF	1,400,000		83.0700		116,298.00	119,659.45		-3,361.45	3,028.20	2.60%
VANGUARD SHORT TERM BOND ETF	1,200,000		79.4500		95,340.00	96,387.13		-1,047.13	1,406.40	1.47%
<b>Total Corporate and other taxable</b>					<b>\$532,477.73</b>	<b>\$548,808.85</b>		<b>-\$16,331.12</b>	<b>\$15,550.82</b>	<b>2.92%</b>
<b>Alternatives-Low Volatility</b>										
<b>Opportunistic low volatility</b>										
HARTFORD FLOATING RATE FUND	3,380,709		8.6600		29,276.94	30,271.00		-994.06	1,261.00	4.31%
<b>Total Alternatives-Low Volatility</b>					<b>\$29,276.94</b>	<b>\$30,271.00</b>		<b>-\$994.06</b>	<b>\$1,261.00</b>	<b>4.31%</b>
<b>TOTAL FIXED INCOME/LOW VOLATILITY</b>					<b>\$561,754.67</b>	<b>\$579,079.85</b>		<b>-\$17,325.18</b>	<b>\$16,811.82</b>	<b>2.99%</b>
<b>EQUITY/HIGH VOLATILITY</b>										
<b>U.S. equity funds</b>										
DODGE & COX STOCK FUND Large cap value	1,091,589		184.3000		201,179.85	84,019.23		117,160.62	3,307.51	1.64%
GOLDMAN SACHS SMALL CAP VALUE FUND Small cap value	620,456		60.0500		37,258.38	20,686.35		16,572.03	263.69	0.71%



*Details of assets in your account (continued)*

DESCRIPTION OF ASSET	QUANTITY	X	CURRENT UNIT VALUE	=	CURRENT TOTAL MARKET VALUE	FEDERAL TAX COST	=	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
HARBOR CAPITAL APPRECIATION FUND Large cap growth	1,807,407		56,650		102,389,61	57,153,23		45,236,38	110,09	0,11%
ISHARES CORE S&P MID-CAP ETF Small cap diversified equity	400,000		165,340		66,136,00	60,990,94		5,145,06	1,055,60	1,60%
ISHARES CORE S&P SMALL-CAP ETF Small cap diversified equity	200,000		137,520		27,504,00	25,619,19		1,884,81	334,20	1,21%
T ROWE PRICE GROWTH STOCK FUND Large cap growth	1,988,090		53,280		105,925,44	63,485,04		42,440,40	0,00	0,00%
T ROWE PRICE MID-CAP GROWTH FUND Mid cap growth	700,582		75,360		52,795,86	34,732,81		18,063,05	0,00	0,00%
VANGUARD EQUITY INCOME FUND Large cap value	2,571,164		68,370		175,790,48	162,953,54		12,836,94	4,982,92	2,83%
<b>Total U.S. equity funds</b>					<b>\$768,979.62</b>	<b>\$509,640.33</b>		<b>\$259,339.29</b>	<b>\$10,054.01</b>	<b>1.31%</b>
<b>International</b>										
BMO LGM FRONTIER MARKETS EQUITY Y Emerging	1,024,737		8,920		9,140,65	10,424,42		-1,283,77	73,88	0,81%
DODGE & COX INTERNATIONAL STOCK FUND Developed large cap	777,874		38,100		29,637,00	22,679,68		6,957,32	661,97	2,23%
LAZARD EMERGING MARKETS EQUITY INST Emerging	601,762		15,960		9,604,12	10,307,25		-703,13	86,05	0,90%
OAKMARK INTERNATIONAL FUND Developed large cap	1,755,794		22,700		39,856,52	33,927,64		5,928,88	589,95	1,48%
TEMPLETON INSTITUTIONAL FOREIGN SMALLER COMPANY FUND Developed small cap	897,586		19,930		17,888,89	20,027,03		-2,138,14	369,81	2,07%



**BMO** Wealth Management  
BMO Private Bank

COL ROBERT H MORSE FDTN IMA PRIMARY

December 1, 2016 to December 31, 2016

*Details of assets in your account (continued)*

DESCRIPTION OF ASSET	QUANTITY	X	CURRENT UNIT VALUE	=	CURRENT MARKET VALUE	FEDERAL TAX COST	=	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
TWEEDY BROWNE GLOBAL VALUE FUND Developed large cap	1,235,111		25,0400		30,927,18	32,326,60		-1,399,42	360,65	1,17%
<b>Total International</b>					<b>\$137,054.36</b>	<b>\$129,692.62</b>		<b>\$7,361.74</b>	<b>\$2,142.31</b>	<b>1.56%</b>
<b>REITS</b>										
COHEN & STEERS INSTITUTIONAL REALTY SHARES, INC Domestic reits	648,695		43,1800		28,010,65	24,499,50		3,511,15	927,63	3,31%
<b>Total REITS</b>					<b>\$28,010.65</b>	<b>\$24,499.50</b>		<b>\$3,511.15</b>	<b>\$927.63</b>	<b>3.31%</b>
<b>TOTAL EQUITY/HIGH VOLATILITY</b>					<b>\$934,044.63</b>	<b>\$663,832.45</b>		<b>\$270,212.18</b>	<b>\$13,123.95</b>	<b>1.41%</b>
<b>TOTAL ASSETS IN YOUR ACCOUNT</b>					<b>\$1,500,826.54</b>	<b>\$1,247,939.54</b>		<b>\$252,887.00</b>	<b>\$29,943.47</b>	<b>2.00%</b>

MORSE COL ROBERT H FDN TR

39-6092711

FORM 990PF, PART I - OTHER PROFESSIONAL FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
CUSTODIAN & MANAGEMENT FEES (A)	12,780.	12,780.
TOTALS	12,780.	12,780.
	=====	=====

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	1,022.	
FEDERAL ESTIMATES - PRINCIPAL	2,376.	
FOREIGN TAXES ON QUALIFIED FOR	238.	238.
FOREIGN TAXES ON NONQUALIFIED	109.	109.
TOTALS	3,745.	347.

MORSE COL ROBERT H FDN TR

39-6092711

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER NON-ALLOCABLE EXPENSE -	2,500.	2,500.
TOTALS	2,500.	2,500.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
ADJUSTMENTS FOR ROC	114.
BASIS ADJUSTMENT	556.
ROUNDING	2.
	-----
TOTAL	672.
	=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:  
 BONNIE D WETTER  
 ADDRESS:  
 P.O. BOX 387  
 БЕЛОIT, WI 53511  
 TITLE:  
 PRESIDENT  
 AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:  
 RICHARD J RUSCH  
 ADDRESS:  
 P.O. BOX 387  
 БЕЛОIT, WI 53511  
 TITLE:  
 DIRECTOR  
 AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:  
 D. RICHARD BARDER  
 ADDRESS:  
 P.O. BOX 387  
 БЕЛОIT, WI 53511  
 TITLE:  
 DIRECTOR  
 AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:  
 NANCY BOUTELLE  
 ADDRESS:  
 P.O. BOX 387  
 БЕЛОIT, WI 53511  
 TITLE:  
 DIRECTOR  
 AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES  
=====

OFFICER NAME:  
GORDON C NEESE  
ADDRESS:  
P.O. BOX 387  
BELOIT, WI 53511  
TITLE:  
DIRECTOR  
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:  
JIM FISHER  
ADDRESS:  
P.O. BOX 387  
BELOIT, WI 53511  
TITLE:  
DIRECTOR  
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

MORSE COL ROBERT H FDN TR  
FORM .990PF, PART XV - LINES 2a - 2d

39-6092711

=====

RECIPIENT NAME:

BONNIE D. WETTER, C/O BMO HARRIS BANK, N  
ADDRESS:

P.O. BOX 387  
BELOIT, WI 53512

RECIPIENT'S PHONE NUMBER: 608-751-1382

FORM, INFORMATION AND MATERIALS:

WRITTEN WITH DETAILED EXPLANATION TO colmorsefdn@gmail.com

SUBMISSION DEADLINES:

MAY 1 AND NOV 1

RESTRICTIONS OR LIMITATIONS ON AWARDS:

GEOGRAPHIC TO THE GREATER BELOIT AREA