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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

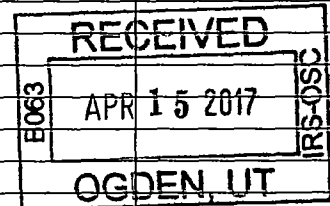
Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation RUTH ST JOHN & JOHN DUNHAM WEST FOUNDATION, INC.		A Employer identification number 39-6056375
Number and street (or P.O. box number if mail is not delivered to street address) 915 MEMORIAL DRIVE	Room/suite	B Telephone number 920-684-6110
City or town, state or province, country, and ZIP or foreign postal code MANITOWOC, WI 54220		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 69,474,049. (Part I, column (d) must be on cash basis.)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		50,326.		N/A	
2 Check ☐ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		306.	306.		STATEMENT 1
4 Dividends and interest from securities		1,457,806.	1,457,236.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		6,035,066.			
b Gross sales price for all assets on line 6a 51,539,528.					
7 Capital gain net income (from Part IV, line 2)			6,035,066.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		7,543,504.	7,492,608.		
13 Compensation of officers, directors, trustees, etc.		119,000.	23,800.		95,200.
14 Other employee salaries and wages		238,561.	8,483.		230,078.
15 Pension plans, employee benefits		3,676.	0.		3,676.
16a Legal fees					
b Accounting fees STMT 2		20,180.	4,036.		16,144.
c Other professional fees					
17 Interest					
18 Taxes STMT 3		-16,265.	2,228.		31,443.
19 Depreciation and depletion					
20 Occupancy		64,171.	4,716.		19,411.
21 Travel, conferences, and meetings					
22 Printing and publications		2,181.	436.		1,745.
23 Other expenses STMT 4		596,539.	377,619.		218,920.
24 Total operating and administrative expenses. Add lines 13 through 23		1,028,043.	421,318.		616,617.
25 Contributions, gifts, grants paid		2,809,006.			3,113,058.
26 Total expenses and disbursements. Add lines 24 and 25		3,837,049.	421,318.		3,729,675.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		3,706,455.			
b Net investment income (if negative, enter -0-)			7,071,290.		
c Adjusted net income (if negative, enter -0-)				N/A	



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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,169,418.	246,803.	246,803.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 6		65,316,679.	68,370,835.	68,370,835.
14 Land, buildings, and equipment: basis ▶ 1,729,755.				
Less accumulated depreciation ▶ 1,058,933.		636,340.	670,822.	670,822.
15 Other assets (describe STATEMENT 7)		125,805.	185,589.	185,589.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		67,248,242.	69,474,049.	69,474,049.
17 Accounts payable and accrued expenses				
18 Grants payable		578,000.	276,948.	
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe STATEMENT 8)	223,248.	102,600.		
23 Total liabilities (add lines 17 through 22)	801,248.	379,548.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ X and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted	66,446,994.	69,094,501.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	66,446,994.	69,094,501.		
31 Total liabilities and net assets/fund balances	67,248,242.	69,474,049.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	66,446,994.
2 Enter amount from Part I, line 27a	2	3,706,455.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	70,153,449.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	1,058,948.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	69,094,501.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULE		P		
b SEE ATTACHED SCHEDULE		P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 25,454,319.		25,774,636.	-320,317.
b 26,085,209.		19,729,826.	6,355,383.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-320,317.
b			6,355,383.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	6,035,066.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,790,731.	67,400,377.	.026569
2014	2,507,689.	65,598,483.	.038228
2013	3,871,384.	50,637,749.	.076453
2012	2,689,195.	48,337,495.	.055634
2011	2,675,355.	44,525,490.	.060086

2 Total of line 1, column (d)	2	.256970
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051394
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	65,097,408.
5 Multiply line 4 by line 3	5	3,345,616.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	70,713.
7 Add lines 5 and 6	7	3,416,329.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	3,744,739.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	70,713.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	70,713.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	70,713.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	170,226.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	170,226.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	99,513.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ☒ 99,513. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► MR. THOMAS J. BARE Telephone no. ► 920-684-6110 Located at ► 915 MEMORIAL DRIVE, MANITOWOC, WI ZIP+4 ► 54220		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► N/A	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► N/A		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	☐ Yes ☒ No	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		119,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 WEST OF THE LAKE GARDENS - SEE ATTACHED	
	400,753.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	65,304,427.
b Average of monthly cash balances	1b	607,818.
c Fair market value of all other assets	1c	176,494.
d Total (add lines 1a, b, and c)	1d	66,088,739.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	66,088,739.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	991,331.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	65,097,408.
6 Minimum investment return. Enter 5% of line 5	6	3,254,870.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	3,254,870.
2a Tax on investment income for 2016 from Part VI, line 5	2a	70,713.
b Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	70,713.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	3,184,157.
4 Recoveries of amounts treated as qualifying distributions	4	3,000.
5 Add lines 3 and 4	5	3,187,157.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,187,157.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,729,675.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	15,064.
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,744,739.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	70,713.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,674,026.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				3,187,157.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			952,362.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 3,744,739.				
a Applied to 2015, but not more than line 2a			952,362.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				2,792,377.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				394,780.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- 3** Complete 3a, b, or c for the alternative test relied upon:
 - a** "Assets" alternative test - enter:
 - (1)** Value of all assets
 - (2)** Value of assets qualifying under section 4942(j)(3)(B)(i)
 - b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
 - c** "Support" alternative test - enter:
 - (1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
 - (2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
 - (3)** Largest amount of support from an exempt organization
 - (4)** Gross investment income

Form **990-PF** (2016)

**RUTH ST JOHN & JOHN DUNHAM WEST
FOUNDATION, INC.**

39-6056375 Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SCHEDULES ATTACHED				3,113,058.
Total			▶ 3a	3,113,058.
b Approved for future payment				
SCHEDULES ATTACHED				276,948.
Total			▶ 3b	276,948.

Form 990-PF (2016)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

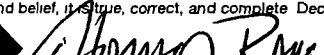
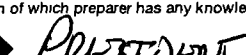
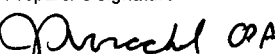
[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No	
	 Signature of officer or trustee		4-4-17 Date		 Title		
Paid Preparer Use Only	Print/Type preparer's name JEFFREY DVORACHEK		Preparer's signature 		Date 3/21/17	Check ☐ if self-employed	PTIN P00964591
	Firm's name HAWKINS ASH CPAS, LLP					Firm's EIN 39-0912608	
	Firm's address ONE EAST WALDO BOULEVARD, SUITE 5 MANITOWOC, WI 54220-2912					Phone no. 920.684.7128	

Schedule B

(Form 990, 990-EZ, or 990-PF).

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Name of the organization

RUTH ST JOHN & JOHN DUNHAM WEST
FOUNDATION, INC.

Employer identification number

39-6056375

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization RUTH ST JOHN & JOHN DUNHAM WEST FOUNDATION, INC.	Employer identification number 39-6056375
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Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF ANN MOLLESON (C/O LEGACY PRIVATE TRUST COMPANY) TWO NEENAH CENTER, SUITE 501 NEENAH, WI 54957-0649	\$ 50,326.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

39-6056375

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization

Employer identification number

**RUTH ST JOHN & JOHN DUNHAM WEST
FOUNDATION, INC.****39-6056375****Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK FIRST NATIONAL	306.	306.	
TOTAL TO PART I, LINE 3	306.	306.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	20,180.	4,036.		16,144.
TO FORM 990-PF, PG 1, LN 16B	20,180.	4,036.		16,144.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAX	11,138.	2,228.		8,910.
PYROLL TAX - GARDENS	22,533.	0.		22,533.
FEDERAL EXCISE TAX	-49,936.	0.		0.
TO FORM 990-PF, PG 1, LN 18	-16,265.	2,228.		31,443.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	19,172.	3,834.		15,338.
INVESTMENT FEES	361,843.	361,843.		0.
MISCELLANEOUS EXPENSE	6,511.	1,302.		5,209.
REPAIRS	5,771.	1,154.		4,617.
CONSULTING	47,431.	9,486.		37,945.

GARDENS - PLANTS, SHRUBS, . . .	58,965.	0.	58,965.
GARDENS - MAINTENANCE & REPAIRS	31,488.	0.	31,488.
GARDENS - INSURANCE	57,345.	0.	57,345.
GARDEN - SUPPLIES	7,390.	0.	7,390.
GARDENS - TRAVEL, TRAINING, . . .	623.	0.	623.
TO FORM 990-PF, PG 1, LN 23	596,539.	377,619.	218,920.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	5
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DESCRIPTION	AMOUNT
UNREALIZED DEPRECIATION OF SECURITIES PRIOR PERIOD ADJUSTMENT	1,053,948. 5,000.
TOTAL TO FORM 990-PF, PART III, LINE 5	1,058,948.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	6
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AINTREE - SHORT TERM	FMV	68,370,835.	68,370,835.
TOTAL TO FORM 990-PF, PART II, LINE 13		68,370,835.	68,370,835.

FORM 990-PF	OTHER ASSETS	STATEMENT	7
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED DIVIDENDS AND INTEREST	38,180.	38,750.	38,750.
PREPAID EXPENSE	21,901.	22,326.	22,326.
PREPAID EXCISE TAX	65,724.	99,513.	99,513.
PREPAID DIRECTOR FEES	0.	25,000.	25,000.
TO FORM 990-PF, PART II, LINE 15	125,805.	185,589.	185,589.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	8
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
DEFERRED EXCISE TAX	215,231.	99,582.	
PAYROLL TAXES PAYABLE	8,017.	3,018.	
TOTAL TO FORM 990-PF, PART II, LINE 22	223,248.	102,600.	

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	9
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
THOMAS J. BARE 915 MEMORIAL DRIVE MANITOWOC, WI 54220	PRESIDENT 10.00	70,000.	0.	0.
PHYLLIS SCHIPPERS 915 MEMORIAL DRIVE MANITOWOC, WI 54220	VICE PRESIDENT 6.00	12,250.	0.	0.
JOHN JAGEMANN 915 MEMORIAL DRIVE MANITOWOC, WI 54220	DIRECTOR 3.00	12,250.	0.	0.
BERNADINE ZIMMER 915 MEMORIAL DRIVE MANITOWOC, WI 54220	TREASURER 6.00	12,250.	0.	0.
GAIL FOX 915 MEMORIAL DRIVE MANITOWOC, WI 54220	SECRETARY 6.00	12,250.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		119,000.	0.	0.

NARRATIVE OF WEST OF THE LAKE GARDENS

West of the Lake Gardens was established by John and Ruth West as their private residence in 1934. Over the next fifty years Mrs. West developed the estate's six acres to include numerous display gardens and manicured lawns. The gardens received national acclaim in the 1950s and 1960s. Beginning in 1957 the gardens were opened to the public each summer and included an annual garden walk and garden tea, which is no longer done.

Prior to her death in October 1990, Ruth West expressed a desire for the gardens to continue as they had during her lifetime. The West Foundation was then expanded to provide custodianship of the gardens, a responsibility which continues today.

Currently West of the Lake Gardens is open daily from mid-May (weather permitting) until the area's first frost. Limited parking is available on the grounds. According to Ruth West's wishes, the gardens remain open free of charge.

The property also includes four greenhouses, constructed between 1950 and 1991, an equipment garage and multi-purpose building with visitor restroom. The gardens are staffed by two full-time gardeners and part-time seasonal help.

Located on Highway 42 on the shores of Lake Michigan, the gardens are a natural stop for travelers visiting Door County and other points of interest in eastern Wisconsin.

No events took place during the year 2016 except the normal daily operations and open to public. We cannot determine how many people visit at the current time. An estimate is the number of brochures that are printed and of course, this is only an estimate of between 3,000 and 4,000 annually.

Ruth St John and John Dunham West Foundation
Attachment to Part IX-A, Line 1
December 31, 2016

39-6056375

West of the Lake Gardens - Current expenditures

Operating expenses:

Salaries and wages	196,146
Payroll tax	22,533
Employee benefits	3,676
Plants, Shrubs,...	58,965
Supplies & small equipment	7,390
Repairs & maintenance	31,488
Insurance	57,345
Travel, training,...	626
Utilities	13,127

391,296

Capital expenditures placed in service:

Greehouse equipment	9,457
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Total to Part IX-A, Line 1 400,753

Part XVI-B

The six acres of the West Gardens were maintained by John Dunham West and Ruth St. John West as public gardens during their lifetimes. These individuals are the founders of the West Foundation and it was their expressed intent that the gardens continue to be maintained as a public facility by the foundation after their deaths. The house on the premises is presently the offices of the Ruth St. John and John Dunham West Foundation, Inc.

The Foundation received \$15 million dollars in investment type assets from the estates of Ruth and John West early in 1991. In addition to giving consideration to grant requests and the management of the gardens, the Foundation President, with approval of the board of directors, has the responsibility for keeping the funds of the Foundation properly invested. It is estimated that approximately twenty percent of the directors fees and salaries paid to the President and Office Manager plus the overall expenses of the foundation office are devoted to the administration of the investment program for the assets of the Foundation.

The schedule of grants made set forth as a part of this 990-PF, indicate a concentration of gifts to causes or organizations having a base in Manitowoc County. Separately the expenses connected with the maintenance of the garden are set forth as qualifying distributions in this schedule.

2016 Grants Paid		
DISTRIBUTED TO	ADDRESS	AMOUNT
Acoustic Fest, Inc	838 N 5th Street, Manitowoc, WI 54220	\$2,500
Alzheimer's Association of Greater Wisconsin	2900 Curry Lane, Suite A, Green Bay, WI 54311	\$500
American Heart Association	1122 Park Row Blvd, Manitowoc, WI 54220	\$2,500
Assoc for the Developmentally Disabled of Manitowoc County-ADD	4932 South 10th Street	\$3,000
Aurora Health Foundation	5000 Memorial Drive, Two Rivers, WI 54241	\$25,000
Bellin College	3201 Eaton Rd, Green Bay, WI 54311	\$26,000
Big Brothers Big Sisters of Manitowoc County	810 Washington St, Manitowoc, WI 54220	\$5,375
Bookworm Gardens	1415 Campus Drive, Sheboygan, WI 53081	\$35,136
Capitol Civic Centre	913 South Eighth Street, Manitowoc, WI 54221-0399	\$29,869
Cerebral Palsy, Inc	2801 S Webster Avenue, Green Bay, WI 54301	\$5,000
Children's Hospital of Wisconsin Foundation, Inc	P O Box 1997, MS 350, Milwaukee, WI 53201-1997	\$50,000
City of Manitowoc - Showtime	900 Quay Street, Manitowoc, WI 54220	\$2,000
City of Manitowoc Fire Department	911 Franklin Street, Manitowoc, WI 54220	\$240
Crossways Camping Ministries	912 N Oneida St Appleton, WI 54911	\$2,500
Exponent Philanthropy	1720 N Street NW, Washington DC 20036	\$1,000
Glacial Lakes Conservancy Inc	529 Ontario Avenue, Sheboygan, WI 53081	\$10,000
Green Bay Botanical Gardens	2600 Larson Rd, Green Bay, WI 54303	\$50,000
Hmong Health and Community Development, Inc	1305 S 10th Street, Suite A, Manitowoc, WI 54220	\$20,000
Holiday House of Manitowoc County, Inc	2818 Meadow Lane; PO Box 579, Manitowoc, WI 54221-0579	\$50,000
Ice Age Trail Alliance, Inc	2110 Main Street, Cross Plains, WI 53528	\$26,900
John Michael Kohler Arts Center	608 New York Avenue, Sheboygan, WI 53081	\$30,000
Junior Achievement	1441 N Taylor Drive, Sheboygan, WI 53081	\$12,500
Kids from Wisconsin	640 S 84th Street, Milwaukee, WI 53214	\$1,000
Lakeland College	W3718 South Drive, Plymouth, WI 53073	\$50,000
Lakeshore Community Foundation	915 Memorial Drive, Manitowoc, WI 54220	\$100,000
Lakeshore Community Foundation	915 Memorial Drive, Manitowoc, WI 54220	\$16,452
Lakeshore Community Foundation	915 Memorial Drive, Manitowoc, WI 54220	\$121
Lakeshore Humane Society	1551 North 8th Street, Manitowoc, WI 54220	\$38,000
Lakeshore Interfaith Hospitality Network of Manty (Hope House)	1110 South 10th Street, Manitowoc, WI 54220	\$200,000
Lakeshore Technical College Foundation, Inc	1290 North Avenue, Cleveland, WI 53015	\$50,000
Lakeshore Technical College Foundation, Inc	1290 North Avenue, Cleveland, WI 53015	\$50,000
Lawrence University of Wisconsin	711 E Bolt Way, Appleton, WI 54911	\$50,000
Lester Public Library	1001 Adams St , Two Rivers, WI 54241	\$5,000
Lincoln Park Zoological Society	P O Box 321, Manitowoc, WI 54221-0321	\$4,500
Lincoln Park Zoological Society	P O. Box 321, Manitowoc, WI 54221-0321	\$5,000
Manitowoc County Expo Foundation	PO Box 1011, 4921 Expo Drive, Manitowoc, WI 54221-1011	\$62,500
Manitowoc County Tennis Association	PO Box 322, Manitowoc, WI 54221-0322	\$75,000
Manitowoc County Youth Sports	P O Box 5, St Nazianz, WI 54232	\$2,000
Manitowoc Public Library	707 Quay Street, Manitowoc, WI 54220	\$27,520
Manitowoc Public Library	707 Quay Street, Manitowoc, WI 54220	\$5,000
Manitowoc Symphony Orchesta Association, Inc	P. O. Box 606, Manitowoc, WI 54221-0606	\$25,000
Manitowoc Symphony Orchestra Association, Inc	P O Box 606, Manitowoc, WI 54221-0606	\$25,000
Manitowoc Youth Baseball Association	2002 Marshall Street, Manitowoc, WI 54220	\$300,000
Manitowoc Youth Baseball Association	2002 Marshall Street, Manitowoc, WI 54220	\$75,000
Manitowoc-Two Rivers YMCA	P O Box 471, 205 Maritime Drive, Manitowoc, WI 54221	\$30,000
Manitowoc-Two Rivers YMCA	205 Maritime Drive, P.O Box 471, Manitowoc, WI 54220	\$250,000
Marco Services, Inc	1114 So 11th Street, Manitowoc, WI 54220	\$8,300
Northeast WI Health Education Center	925 S 15th Street, Manitowoc, WI 54220	\$15,000
OH Schultz Parents Group	510 Woodlawn Drive, Mishicot, WI 54228-0000 * School	\$3,000
Painting Pathways Clubhouse	1226 Washington St , Manitowoc, WI 54220	\$5,000
Peter Quince Performing Co. LTD	P O Box 1652, Manitowoc, WI 54220	\$1,500
Peter's Pantry	843 South 21st Street, Manitowoc, WI 54220	\$5,000
Production Farm, Inc.	130 E Walnut Street, Ste 508, Green Bay, WI 54301	\$10,000
Ronald McDonald House Charities	8948 Watertown Plank Road, Wauwatosa, WI 53226	\$2,000
Salvation Army of Manitowoc County	411-415 North 6th St , Manitowoc, WI 54221	\$5,000
Shoto Conservation Club of Wisconsin Inc	3215 Bellevue Place, Two Rivers, WI 54241	\$60,000
Silver Lake College of the Holy Family	2406 South Alverno Rd, Manitowoc, WI 54220-9319	\$400,000
Society of St Vincent de Paul - Manitowoc	911 Chicago St , Manitowoc, WI 54220	\$5,000
Special Olympics Wisconsin Inc	2140 Holmgren Way, Green Bay, WI 54304	\$3,000

St Vincent DePaul Society - Two Rivers	P O Box 73, Two Rivers, WI 54241	\$5,000
The City of Two Rivers on behalf of the Two Rivers Fire Deptment	2122 Monroe Street, Two Rivers, WI 54241	\$6,895
The Crossing of Manitowoc, Inc	814 Washington Street, Manitowoc, WI 54220	\$33,000
The Haven of Manitowoc County, Inc	1003 Marshall Street	\$10,000
The Manitowoc County Historical Society	924 Pinecrest Rd, Manitowoc, WI 54220	\$55,000
The Salvation Army	411-415 N. 6th Street, Manitowoc, WI 54221-1867	\$30,000
The Village of Mishicot on behalf of the Mishicot Fire Deptment	P O Box 8, Mishicot, WI 54228	\$10,000
Treehouse Theatre	818 Franklin St P O Box 1722, Manitowoc, WI 54220	\$12,000
Two Rivers Ecumenical Pantry	1902 22nd Street, Two Rivers, WI 54241	\$5,000
University of Wisconsin Manitowoc Foundation, Inc	705 Viebahn Street, Manitowoc, WI 54220	\$1,500
University of Wisconsin Manitowoc Foundation, Inc	705 Viebahn Street, Manitowoc, WI 54220	\$100,000
University of Wisconsin Manitowoc Foundation, Inc	705 Viebahn Street, Manitowoc, WI 54220	\$100,000
VSA Arts of Wisconsin	1709 Aberg Ave , Suite 1, Madison, WI 53704	\$1,500
Wisconsin Agriculture Education Center, Inc (WAEC)	1290 North Avenue, Cleveland, WI 53015	\$250,000
Wisconsin Association of Independent College and Universities	122 W Washington Ave , Suite 700, Madison WI 53703	\$48,000
Wisconsin Garden Club Federation	6622 County Rd V, Sheboygan Falls, WI 53085	\$250
Wisconsin Maritime Museum, Inc	75 Maritime Drive, Manitowoc, WI 54220	\$85,000

Grants paid in 2016 - Cash

\$3,113,058

West Foundation, Inc.
Grants Payable
12-31-16

Manitowoc Two Rivers YMCA	250,000
Manitou Council, Inc.	6,000
Kids from Wisconsin	1,500
Two Rivers Ecumenical Pantry	19,448
	0
	0
	<u>276,948</u>

WEST FOUNDATION [0200536] Depreciation Expense

Financial

01/01/2016 - 12/31/2016

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus. / Inv. %	Sec. 179 / Bonus / Yr. Only	Salvage / Basis Adj.	Beg. Accum. Depreciation / (Sec. 179)	Current Depreciation / (Sec. 179)	Total Depreciation / (Sec. 179)
E												
2		COAT RACK	1/1/1991	SL / N/A	7.0000	96.43	100.0000	0.00	0.00	96.43	0.00	96.43
11		INVINCIBLE LATERAL FILES (2) 442-4S	1/1/1991	SL / N/A	7.0000	700.00	100.0000	0.00	0.00	700.00	0.00	700.00
12		INVINCIBLE VDT 29" TABLE	1/1/1991	SL / N/A	7.0000	150.00	100.0000	0.00	0.00	150.00	0.00	150.00
13		INVINCIBLE 4 DRW LAT FILES (2)	1/1/1991	SL / N/A	7.0000	750.00	100.0000	0.00	0.00	750.00	0.00	750.00
17		CUSTOM MADE COAT NOOK	5/1/1991	SL / N/A	5.0000	98.00	100.0000	0.00	0.00	98.00	0.00	98.00
27		ANTIQUE PERSIAN RUG	3/1/1991	SL / N/A	5.0000	10,575.00	100.0000	0.00	0.00	10,575.00	0.00	10,575.00
40		PANASONIC PHONE SYSTEM - KX-61610	1/1/1991	SL / N/A	5.0000	526.11	100.0000	0.00	0.00	526.11	0.00	526.11
41		PANASONIC SPEAKER PHONES (6) - KX-T61630	1/1/1991	SL / N/A	5.0000	682.33	100.0000	0.00	0.00	682.33	0.00	682.33
43		TIMEX QUARTZ CLOCK	1/1/1991	SL / N/A	5.0000	6.32	100.0000	0.00	0.00	6.32	0.00	6.32
44		PANASONIC ELEC. PENCIL SHARPENER	1/1/1991	SL / N/A	5.0000	9.98	100.0000	0.00	0.00	9.98	0.00	9.98
46		DELONGHI TOASTER/BROILER OVEN - XU18ST/ER 88 1	1/1/1991	SL / N/A	5.0000	58.97	100.0000	0.00	0.00	58.97	0.00	58.97
50		4' STEP LADDER	1/1/1991	SL / N/A	5.0000	10.50	100.0000	0.00	0.00	10.50	0.00	10.50
85		MICROWAVE	12/18/1997	SL / N/A	5.0000	140.00	100.0000	0.00	0.00	140.00	0.00	140.00
104		COMPUTER MEMORY	2/10/2000	SL / N/A	5.0000	131.25	100.0000	0.00	0.00	131.25	0.00	131.25
119		COMPUTER MONITOR	1/26/2001	SL / N/A	5.0000	300.00	100.0000	0.00	0.00	300.00	0.00	300.00
120		PORTABLE RECORDER	4/20/2001	SL / N/A	5.0000	326.50	100.0000	0.00	0.00	326.50	0.00	326.50
130		NEW ACER AOPEN ATHLON COMPUTER	11/11/2002	SL / N/A	5.0000	5,135.60	100.0000	0.00	0.00	5,135.60	0.00	5,135.60
132		U SHAPE PENINSULA, CREDENZA, CHAIR, CHAIR MAT BLINDS	11/15/2002	SL / N/A	5.0000	8,149.00	100.0000	0.00	0.00	8,149.00	0.00	8,149.00
152		Montara 120 Series Chair	3/18/2009	SL / N/A	7.0000	1,297.25	100.0000	0.00	0.00	1,250.91	46.34	1,297.25
153		4 Guest Chairs	3/18/2009	SL / N/A	7.0000	4,653.24	100.0000	0.00	0.00	4,487.06	166.18	4,653.24
154		Executive Double Ped Desk 30x6	3/18/2009	SL / N/A	7.0000	2,216.29	100.0000	0.00	0.00	2,137.12	79.17	2,216.29
155		Credenza 20x72	3/18/2009	SL / N/A	7.0000	1,986.35	100.0000	0.00	0.00	1,915.38	70.97	1,986.35

WEST FOUNDATION [0200536]
Depreciation Expense

Financial

01/01/2016 - 12/31/2016

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./Inv. %	Sec. 179/ Bonus/ (Cur. Yr. Only)	Salvage/ Basis Adj.	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation/ (Sec. 179)	Total Depreciation/ (Sec. 179)
E												
156		Lateral File 2 Drawer	3/18/2009	SL / N/A	7.0000	1,342.38	100.0000	0.00	0.00	1,294.45	47.93	1,342.38
157		Circular Table/Queen A	3/18/2009	SL / N/A	7.0000	1,767.16	100.0000	0.00	0.00	1,704.04	63.12	1,767.16
158		Chair, high back, Executive, Bk/	3/18/2009	SL / N/A	7.0000	829.24	100.0000	0.00	0.00	799.61	29.63	829.24
163		Copy machine/printer	9/3/2014	SL / N/A	5.0000	5,628.10	100.0000	0.00	0.00	1,500.83	1,125.62	2,626.45
Subtotal: E						47,566.00		0.00	0.00	42,935.39	1,628.96	44,564.35
		Less dispositions and exchanges:				0.00		0.00	0.00	0.00	0.00	0.00
Net for: E						47,566.00		0.00	0.00	42,935.39	1,628.96	44,564.35
G												
58		NEW GREENHOUSE	2/1/1991	SL / N/A	20.0000	65,032.24	100.0000	0.00	0.00	65,032.24	0.00	65,032.24
59		GREENHOUSES FROM ESTATE	2/1/1991	SL / N/A	20.0000	49,967.76	100.0000	0.00	0.00	49,967.76	0.00	49,967.76
60		FURNACE INSTALLATION IN NEW GREENHOUSE	1/1/1992	SL / N/A	20.0000	4,225.40	100.0000	0.00	0.00	4,225.40	0.00	4,225.40
61		ADD 200 AMP SERVICE TO GREENHOUSE	3/29/1993	SL / N/A	20.0000	4,634.00	100.0000	0.00	0.00	4,634.00	0.00	4,634.00
62		ADD 200 AMP SERVICE TO GREENHOUSE	7/15/1993	SL / N/A	20.0000	2,222.00	100.0000	0.00	0.00	2,222.00	0.00	2,222.00
63		NEW ROOF ON BARN	9/1/1993	SL / N/A	20.0000	9,895.00	100.0000	0.00	0.00	9,895.00	0.00	9,895.00
64		INSTALL NEW SEWER SUMPS & SPRINKLER SYSTEM	1/1/1994	MSL / MM	27.5000	21,117.86	100.0000	0.00	0.00	16,871.36	766.29	17,637.65
65		NEW STORAGE SHED AND LANDSCAPING	9/1/1994	SL / N/A	20.0000	81,800.40	100.0000	0.00	0.00	81,800.40	0.00	81,800.40
76		REMODEL BATHROOMS	5/31/1995	SL / N/A	20.0000	1,623.00	100.0000	0.00	0.00	1,623.00	0.00	1,623.00
79		GARDENS OFFICE (HAMMAN)	3/31/1995	SL / N/A	20.0000	9,369.00	100.0000	0.00	0.00	9,369.00	0.00	9,369.00
80		GREENHOUSE SHADING	1/31/1996	SL / N/A	5.0000	3,702.60	100.0000	0.00	0.00	3,702.60	0.00	3,702.60
86		NEW GREENHOUSE (DOWN PAYMENT)	12/15/1997	SL / N/A	20.0000	7,880.00	100.0000	0.00	0.00	7,124.83	394.00	7,518.83
87		SHADE SYSTEM FOR GREENHOUSE	6/19/1997	SL / N/A	5.0000	10,945.00	100.0000	0.00	0.00	10,945.00	0.00	10,945.00
90		VENTILATION SYSTEM	8/19/1998	SL / N/A	20.0000	2,150.00	100.0000	0.00	0.00	1,863.33	107.50	1,970.83
91		LANDSCAPING	6/3/1998	SL / N/A	7.0000	9,246.46	100.0000	0.00	0.00	9,246.46	0.00	9,246.46

WEST FOUNDATION [0200536] Depreciation Expense

Financial

01/01/2016 - 12/31/2016

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./Inv. %	Sec. 179/ Bonus/ (Cur. Yr. Only)	Salvage/ Basis Adj.	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation/ (Sec. 179)	Total Depreciation/ (Sec. 179)
G												
92		NEW GREENHOUSE (also see fas # 86)	7/31/1998	SL / N/A	20.0000	28,306.00	100.0000	0.00	0.00	24,649.81	1,415.30	26,065.11
95		15 X 45 HALF WAY GREENHOUSE	11/24/1998	SL / N/A	20.0000	26,162.00	100.0000	0.00	0.00	22,346.72	1,308.10	23,654.82
96		SUNKEN GARDEN ELECTRICAL	2/17/1998	SL / N/A	20.0000	1,087.70	100.0000	0.00	0.00	969.95	54.39	1,024.34
101		POTTING HOUSE REMODEL	8/5/1999	SL / N/A	20.0000	20,340.00	100.0000	0.00	0.00	16,695.75	1,017.00	17,712.75
102		NEW SIDEWALK & PATIO	9/26/1999	SL / N/A	20.0000	8,645.00	100.0000	0.00	0.00	7,024.06	432.25	7,456.31
103		MESH PANELS FOR LORD & BURNHAM GREENHOUSE	11/3/1999	SL / N/A	7.0000	920.00	100.0000	0.00	0.00	920.00	0.00	920.00
113		GREENHOUSE/LORD BURNHAM	1/7/2000	SL / N/A	20.0000	12,945.00	100.0000	0.00	0.00	10,356.00	647.25	11,003.25
114		CONCRETE PATHWAY IN GREENHOUSES	3/11/2000	SL / N/A	20.0000	1,254.00	100.0000	0.00	0.00	992.75	62.70	1,055.45
115		CONCRETE WORK IN FRONT OF GREENHOUSE	5/26/2000	SL / N/A	20.0000	2,280.00	100.0000	0.00	0.00	1,776.50	114.00	1,890.50
116		ASPHALT WORK	5/26/2000	SL / N/A	20.0000	1,856.00	100.0000	0.00	0.00	1,446.13	92.80	1,538.93
117		DRIVEWAY CONSTRUCTION	7/24/2000	SL / N/A	20.0000	3,510.00	100.0000	0.00	0.00	2,705.63	175.50	2,881.13
118		SEPTIC TANK WORK	11/8/2000	SL / N/A	20.0000	15,140.00	100.0000	0.00	0.00	11,481.17	757.00	12,238.17
123		SEPTIC TANK WORK	5/17/2001	SL / N/A	20.0000	21,516.45	100.0000	0.00	0.00	15,689.04	1,075.82	16,764.86
124		WINDOWS	11/28/2001	SL / N/A	20.0000	48,860.50	100.0000	0.00	0.00	34,406.02	2,443.03	36,849.05
127		TURF SPRINKLER SYSTEM	5/23/2002	SL / N/A	20.0000	9,142.00	100.0000	0.00	0.00	6,208.94	457.10	6,666.04
128		TURF SPRINKLER SYSTEM	6/27/2002	SL / N/A	20.0000	9,142.00	100.0000	0.00	0.00	6,170.85	457.10	6,627.95
129		TURF SPRINKLER SYSTEM	10/30/2002	SL / N/A	20.0000	18,284.00	100.0000	0.00	0.00	12,036.97	914.20	12,951.17
131		ELECTRIC, COMMUNICATIONS, CATV CONDUITS	10/17/2002	SL / N/A	20.0000	9,440.00	100.0000	0.00	0.00	6,214.67	472.00	6,686.67
133		INSTALLATION OF CONDUIT FOR FOR FUTURE FENCE WIRING	10/28/2002	SL / N/A	20.0000	5,000.00	100.0000	0.00	0.00	3,291.67	250.00	3,541.67
134		INSTALL COMMUNICATION CONDUIT	11/19/2002	SL / N/A	20.0000	5,250.00	100.0000	0.00	0.00	3,434.37	262.50	3,696.87
138		FENCING AROUND PROPERTY	11/25/2003	SL / N/A	20.0000	60,607.00	100.0000	0.00	0.00	36,616.73	3,030.35	39,647.08
139		5 SECTION TURF SPRINKLER SYSTEM	5/15/2003	SL / N/A	20.0000	22,855.00	100.0000	0.00	0.00	14,474.83	1,142.75	15,617.58

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus. / Inv. %	Sec. 179/ Bonus/ (Cur. Yr. Only)	Salvage/ Basis Adj.	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation/ (Sec. 179)	Total Depreciation/ (Sec. 179)
G												
140		3 SECTION TURF SPRINKLER SYSTEM	6/9/2003	SL / N/A	20.0000	13,713.00	100.0000	0.00	0.00	8,627.76	685.65	9,313.41
141		FINAL GATE WORK	1/13/2004	SL / N/A	20.0000	8,599.85	100.0000	0.00	0.00	5,159.88	429.99	5,589.87
146		REPLACE PANELS AND POWER TO GREENHOUSES	1/18/2005	SL / N/A	20.0000	7,844.23	100.0000	0.00	0.00	4,281.63	392.21	4,673.84
149		COLORLED SIDEWALK	5/7/2007	SL / N/A	15.0000	5,825.00	100.0000	0.00	0.00	3,365.53	388.33	3,753.86
150		REFLECTING POND	10/2/2008	SL / N/A	15.0000	51,540.69	100.0000	0.00	0.00	24,911.36	3,436.05	28,347.41
151		GATE WORK	8/1/2008	SL / N/A	20.0000	14,384.00	100.0000	0.00	0.00	5,334.07	719.20	6,053.27
159		Replace roof system of gardener shop	6/30/2009	SL / N/A	20.0000	19,371.00	100.0000	0.00	0.00	6,295.58	968.55	7,264.13
160		DRIVEWAY ADDITION	8/16/2010	SL / N/A	20.0000	31,095.00	100.0000	0.00	0.00	8,421.56	1,554.75	9,976.31
166		RUBBER ROOF REPLACEMENT OVER GREENHOUSE	7/19/2016	SL / N/A	15.0000	9,457.00	100.0000	0.00	0.00	0.00	262.70	262.70
		Subtotal: G				778,183.14		0.00	0.00	584,828.31	26,686.36	611,514.67
		Less dispositions and exchanges:				0.00		0.00	0.00	0.00	0.00	0.00
		Net for: G				778,183.14		0.00	0.00	584,828.31	26,686.36	611,514.67
GE												
70		LAWN MOWER	6/12/1991	SL / N/A	7.0000	8,818.22	100.0000	0.00	0.00	8,818.22	0.00	8,818.22
74		TRAILER - S/N VT60255-1,14DAD0817RC0000338	3/18/1994	SL / N/A	5.0000	850.00	100.0000	0.00	0.00	850.00	0.00	850.00
75		SHREDDER	5/6/1994	SL / N/A	5.0000	4,822.00	100.0000	0.00	0.00	4,822.00	0.00	4,822.00
78		OFFICE WORK STATION	3/23/1995	SL / N/A	5.0000	1,657.00	100.0000	0.00	0.00	1,657.00	0.00	1,657.00
100		VACUUM CLEANER	1/12/1999	SL / N/A	5.0000	289.94	100.0000	0.00	0.00	289.94	0.00	289.94
108		ROUTER	2/22/2000	SL / N/A	5.0000	184.87	100.0000	0.00	0.00	184.87	0.00	184.87
109		CORDLESS DRIVER DRILL	2/21/2000	SL / N/A	5.0000	251.99	100.0000	0.00	0.00	251.99	0.00	251.99
110		HAWK - ELECTRIC	5/18/2000	SL / N/A	5.0000	7,525.00	100.0000	0.00	0.00	7,525.00	0.00	7,525.00
126		JOHN DEERE MOWER	2/26/2001	SL / N/A	5.0000	14,995.00	100.0000	0.00	0.00	14,995.00	0.00	14,995.00
142		JOHN DEER COMPACT TRACTOR AND LOADER	1/1/2004	SL / N/A	5.0000	14,700.00	100.0000	0.00	0.00	14,700.00	0.00	14,700.00

WEST FOUNDATION [0200536]
Depreciation Expense

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01/01/2016 - 12/31/2016

System No.	S	Description	Date in Service	Method / Conv.	Life	Cost / Other Basis	Bus./ Inv. %	Sec. 179/ Bonus/ (Cur. Yr. Only)	Salvage/ Basis Adj.	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation/ (Sec. 179)	Total Depreciation/ (Sec. 179)
GE												
NEW GENERATOR AND TRANSFER SWITCH												
143			11/2/2004	SL / N/A	5 0000	55,763.00	100 0000	0.00	0.00	55,763.00	0.00	55,763.00
TORO TRACTION UNIT AND GRASS CATCHER			8/6/2004	SL / N/A	5 0000	6,661.19	100 0000	0.00	0.00	6,661.19	0.00	6,661.19
144												
44" SNOWTHROWER			8/6/2004	SL / N/A	5 0000	1,680.00	100 0000	0.00	0.00	1,680.00	0.00	1,680.00
145												
2006 GMC SIERRA 2WD REG #1GDJC34U36E226843			3/31/2006	SL / N/A	5 0000	27,195.67	100 0000	0.00	0.00	27,195.67	0.00	27,195.67
147												
John Deere 47 in. Two-Stage Snow Blower			11/26/2012	SL / N/A	7 0000	5,449.00	100 0000	0.00	0.00	2,400.16	778.43	3,178.59
161												
Subtotal: GE						150,842.88		0.00	0.00	147,794.04	778.43	148,572.47
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: GE						150,842.88		0.00	0.00	147,794.04	778.43	148,572.47
L												
LAND												
66			2/1/1991	No Calc / N/A	0 0000	215,000.00	100 0000	0.00	0.00	0.00	0.00	0.00
Subtotal: L						215,000.00		0.00	0.00	0.00	0.00	0.00
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: L						215,000.00		0.00	0.00	0.00	0.00	0.00
R												
RENTAL PROPERTY - HOUSE												
67			2/1/1991	SL / N/A	27.5000	145,000.00	100 0000	0.00	0.00	131,378.85	5,272.73	136,651.58
NEW ROOF ON HOUSE			9/1/1993	SL / N/A	27 5000	63,073.84	100 0000	0.00	0.00	51,223.59	2,293.59	53,517.18
68												
BLACK ALUMINUM CANOPY			5/18/1998	SL / N/A	20.0000	7,450.00	100 0000	0.00	0.00	6,549.79	372.50	6,922.29
98												
CARRIER 58MXA120 FURNACE			3/26/1998	SL / N/A	20 0000	1,171.00	100 0000	0.00	0.00	1,039.26	58.55	1,097.81
99												
CARRIER ROOFTOP			11/22/2000	SL / N/A	20 0000	5,751.00	100 0000	0.00	0.00	4,337.21	287.55	4,624.76
105												
PLASTERING			5/10/2001	MSL / MM	27.5000	3,146.00	100 0000	0.00	0.00	1,675.35	114.23	1,789.58
121												
ROOF WORK			10/25/2001	MSL / MM	27 5000	1,216.00	100 0000	0.00	0.00	627.38	44.28	671.66
122												
ELECTRICAL WORK			12/17/2002	SL / N/A	39.0000	12,865.00	100 0000	0.00	0.00	4,288.31	329.87	4,618.18
135												
ELECTRICAL WORK			3/31/2003	SL / N/A	39 0000	7,545.95	100 0000	0.00	0.00	2,467.00	193.49	2,660.49
136												
WIRELESS FIRE ALARM SYSTEM			5/20/2003	SL / N/A	7 0000	6,845.00	100 0000	0.00	0.00	6,845.00	0.00	6,845.00
137												
BATHROOM ADDITIONS IN PLACE OF GARAGE												

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./Inv. %	Sec 179/ Bonus/ (Cur. Yr. Only)	Salvage/ Basis Adj.	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation/ (Sec. 179)	Total Depreciation/ (Sec. 179)
R												
148		Lighting Project/Electrcal - office	8/31/2006	SL / N/A	39.0000	117,749.00	100.0000	0.00	0.00	28,179.29	3,019.21	31,198.50
162		Renovations to laundry room - old/new_2015	10/24/2013	MSL / MM	39.0000	26,955.00	100.0000	0.00	0.00	1,526.29	691.15	2,217.44
164		HVAC - CARRIER AIR CONDITIONER	12/10/2015	MSL / MM	39.0000	46,182.50	100.0000	0.00	0.00	49.34	1,184.17	1,233.51
165		MURAL PROJECT (PARTIAL BILLING)	4/19/2016	SL / N/A	20.0000	7,009.00	100.0000	0.00	0.00	0.00	233.63	233.63
167			12/14/2016	No Calc / N/A	0.0000	66,205.00	100.0000	0.00	0.00	0.00	0.00	0.00
		Subtotal: R				518,164.29		0.00	0.00	240,186.66	14,094.95	254,281.61
		Less dispositions and exchanges:				0.00		0.00	0.00	0.00	0.00	0.00
		Net for: R				518,164.29		0.00	0.00	240,186.66	14,094.95	254,281.61
RL												
		RENTAL PROPERTY LAND										
69			2/1/1991	No Calc / N/A	5.0000	20,000.00	100.0000	0.00	0.00	0.00	0.00	0.00
		Subtotal: RL				20,000.00		0.00	0.00	0.00	0.00	0.00
		Less dispositions and exchanges:				0.00		0.00	0.00	0.00	0.00	0.00
		Net for: RL				20,000.00		0.00	0.00	0.00	0.00	0.00
		Subtotal:				1,729,756.31		0.00	0.00	1,015,744.40	43,188.70	1,058,933.10
		Less dispositions and exchanges:				0.00		0.00	0.00	0.00	0.00	0.00
		Grand Totals:				1,729,756.31		0.00	0.00	1,015,744.40	43,188.70	1,058,933.10

Schedule of Realized Gains and Losses Year-to-Date

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Short Term								
MYLAN N V SHS EURO I 031208 Security Identifier: N59465109	01/29/16	03/04/15	Covered	First In First Out / SELL	15,000,000	789,330.47	865,536.00	-76,205.53
	01/29/16	08/21/15	Covered	First In First Out / SELL	3,000,000	157,866.10	157,119.60	746.50
Total					18,000,000	947,196.57	1,022,655.60	-75,459.03
ACTIVISION BLIZZARD Security Identifier: 00507V109	06/02/16	03/02/16	Covered	First In First Out / SELL	3,000,000	115,681.07	95,319.60	20,361.47
	08/26/16	03/02/16	Covered	First In First Out / SELL	1,000,000	40,792.61	31,773.20	9,019.41
Total					4,000,000	156,473.68	127,092.80	29,380.88
ALLSTATE CORP COM Security Identifier: 020002101	08/26/16	02/10/16	Covered	First In First Out / SELL	500,000	34,121.00	31,628.75	2,492.25
	03/28/16	01/29/16	Covered	First In First Out / SELL	500,000	70,010.32	65,013.30	4,997.02
	07/26/16	01/29/16	Covered	First In First Out / SELL	9,000,000	1,243,126.69	1,170,239.40	72,887.29
Total					9,500,000	1,313,137.01	1,235,252.70	77,884.31
BANK AMER CORP COM Security Identifier: 060505104	06/02/16	11/04/15	Covered	First In First Out / SELL	10,000,000	149,296.74	171,600.00	-22,303.26
	08/09/16	11/04/15	Covered	First In First Out / SELL	5,000,000	75,698.34	85,800.00	-10,101.66
	08/26/16	11/04/15	Covered	First In First Out / SELL	35,000,000	551,458.48	600,600.00	-49,141.52
	08/26/16	11/24/15	Covered	First In First Out / SELL	25,000,000	393,898.91	434,722.50	-40,823.59
	08/26/16	01/29/16	Covered	First In First Out / SELL	5,000,000	78,779.78	69,450.00	9,329.78
Total					80,000,000	1,249,132.25	1,362,172.50	-113,040.25

Brokerage

Account Statement

Statement Period: 12/01/2016 - 12/31/2016

Schedule of Realized Gains and Losses Year-to-Date (continued)

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Short Term (continued)								
BOEING CO COM	03/28/16	06/23/15	Covered	First In First Out / SELL	6,000,000	790,445.56	864,521.40	-74,075.84
Security Identifier: 097023105	05/03/16	06/23/15	Covered	First In First Out / SELL	1,000,000	132,532.11	144,086.90	-11,554.79
	08/26/16	11/04/15	Covered	First In First Out / SELL	1,100,000	145,415.84	162,518.18	-17,102.34
	08/26/16	01/29/16	Covered	First In First Out / SELL	900,000	118,976.59	107,594.64	11,381.95
Total					9,000,000	1,187,370.10	1,278,721.12	-91,351.02
BRISTOL MYERS SQUIBB	06/02/16	01/29/16	Covered	First In First Out / SELL	2,000,000	145,676.82	123,940.00	21,736.82
Security Identifier: 110122108	06/24/16	01/29/16	Covered	First In First Out / SELL	1,000,000	71,144.44	61,970.00	9,174.44
	12/05/16	01/29/16	Covered	First In First Out / SELL	17,000,000	943,096.94	1,053,490.00	-110,393.06
	12/05/16	08/26/16	Covered	First In First Out / SELL	3,000,000	166,428.87	176,550.30	-10,121.43
Total					23,000,000	1,326,347.07	1,415,950.30	-89,603.23
CNOOC LTD SPONSORED	06/24/16	01/29/16	Covered	First In First Out / SELL	1,000,000	120,051.38	101,409.40	18,641.98
Security Identifier: 126132109								
CELGENE CORP	06/24/16	11/24/15	Covered	First In First Out / SELL	3,000,000	294,529.07	336,622.50	-42,093.43
Security Identifier: 151020104								

Schedule of Realized Gains and Losses Year-to-Date (continued)

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Short Term (continued)								
COGNIZANT TECHNOLOGY CORP CL A Security Identifier: 192446102	01/29/16	03/03/15	Covered	First In First Out / SELL	3,000,000	189,207.11	188,270.10	937.01
	08/26/16	11/24/15	Covered	First In First Out / SELL	3,500,000	202,684.43	223,499.15	-20,814.72
Total					6,500,000	391,891.54	411,769.25	-19,877.71
COMPUTER SCIENCES CO Security Identifier: 205363104	06/02/16	11/04/15	Covered	First In First Out / SELL	5,000,000	251,169.02	143,885.34	107,283.68
	06/28/16	11/04/15	Covered	First In First Out / SELL	1,000,000	47,446.16	28,777.07	18,669.09
Total					6,000,000	298,615.18	172,662.41	125,952.77
DELTA AIRLINES INC C Security Identifier: 247361702	09/01/16	06/24/16	Covered	First In First Out / SELL	4,000,000	146,630.80	147,480.00	-849.20
	01/29/16	06/23/15	Covered	First In First Out / SELL	5,000,000	360,643.36	338,034.00	22,609.36
	06/02/16	06/23/15	Covered	First In First Out / SELL	8,000,000	571,396.34	540,854.40	30,541.94
	06/02/16	11/04/15	Covered	First In First Out / SELL	2,000,000	142,849.08	142,439.20	409.88
	06/02/16	11/24/15	Covered	First In First Out / SELL	7,000,000	499,971.80	469,752.50	30,219.30
Total					22,000,000	1,574,860.58	1,491,080.10	83,780.48
DOW CHEM CO COM Security Identifier: 260543103	12/05/16	01/29/16	Covered	First In First Out / SELL	5,000,000	280,284.88	209,275.00	71,009.88
	08/26/16	01/29/16	Covered	First In First Out / SELL	10,000,000	645,406.93	767,284.00	-121,877.07
	08/26/16	03/28/16	Covered	First In First Out / SELL	5,000,000	322,703.46	364,847.50	-42,144.04
Total					15,000,000	968,110.39	1,132,131.50	-164,021.11
EXELON CORP COM Security Identifier: 30161N101	12/05/16	06/02/16	Covered	First In First Out / SELL	10,000,000	333,109.73	346,821.00	-13,711.27



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Brokerage Account Statement

Statement Period: 12/01/2016 - 12/31/2016

Schedule of Realized Gains and Losses Year-to-Date (continued)

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Short Term (continued)								
EXXON MOBIL CORP COM Security Identifier: 30231G102	06/24/16	01/29/16	Covered	First In First Out / SELL	2,000,000	180,303.26	154,760.60	25,542.66
FEDEX CORP COM Security Identifier: 31428X106	03/28/16	05/05/15	Covered	First In First Out / SELL	4,000,000	642,394.39	686,967.60	-44,573.21
FISERV INC COM Security Identifier: 337738108	01/29/16	08/21/15	Covered	First In First Out / SELL	5,000,000	472,141.31	432,163.50	39,977.81
	02/10/16	08/21/15	Covered	First In First Out / SELL	500,000	46,464.73	43,216.35	3,248.38
	06/02/16	08/21/15	Covered	First In First Out / SELL	1,500,000	159,844.46	129,649.05	30,195.41
	06/28/16	08/21/15	Covered	First In First Out / SELL	1,000,000	104,392.72	86,432.70	17,960.02
Total								
GEO GROUP INC NEW CO Security Identifier: 36162J106	08/26/16	06/24/16	Covered	First In First Out / SELL	8,000,000	782,843.22	691,461.60	91,381.62
	08/26/16	06/28/16	Covered	First In First Out / SELL	15,000,000	328,725.33	502,816.50	-174,091.17
			Covered	First In First Out / SELL	5,000,000	109,575.11	165,732.00	-56,156.89
Total								
GALLAGHER ARTHUR J & Security Identifier: 363576109	08/26/16	06/02/16	Covered	First In First Out / SELL	20,000,000	438,300.44	668,548.50	-230,248.06
	12/05/16	06/02/16	Covered	First In First Out / SELL	2,500,000	122,412.33	120,353.50	2,058.83
			Covered	First In First Out / SELL	22,500,000	1,108,145.84	1,083,181.50	24,964.34
Total								
					25,000,000	1,230,558.17	1,203,535.00	27,023.17

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Short Term (continued)								
GENERAL ELECTRIC CO Security Identifier: 369604103	03/02/16	05/05/15	Covered	First In First Out / SELL	5,000,000	150,096.73	136,250.00	13,846.73
	03/02/16	11/24/15	Covered	First In First Out / SELL	5,000,000	150,096.72	152,700.00	-2,603.28
	03/28/16	11/24/15	Covered	First In First Out / SELL	20,000,000	624,586.38	610,800.00	13,786.38
Total					30,000,000	924,779.83	899,750.00	25,029.83
GILEAD SCIENCES INC Security Identifier: 375558103	03/28/16	05/05/15	Covered	First In First Out / SELL	500,000	46,840.22	51,822.40	-4,982.18
	06/02/16	11/24/15	Covered	First In First Out / SELL	1,500,000	129,741.62	158,579.10	-28,837.48
Total					2,000,000	176,581.84	210,401.50	-33,819.66
GOLDMAN SACHS GROUP Security Identifier: 38141G104	08/26/16	11/24/15	Covered	First In First Out / SELL	1,000,000	166,237.17	187,240.50	-21,003.33
GOODYEAR TIRE & RUBR Security Identifier: 382550101	06/02/16	11/24/15	Covered	First In First Out / SELL	3,000,000	82,374.00	101,934.60	-19,560.60
	06/02/16	01/29/16	Covered	First In First Out / SELL	2,000,000	54,916.00	56,719.80	-1,803.80
Total					5,000,000	137,290.00	158,654.40	-21,364.40
HAIN CELESTIAL GROUP Security Identifier: 405217100	06/24/16	01/29/16	Covered	First In First Out / SELL	5,000,000	240,344.26	182,065.50	58,278.76
	08/18/16	01/29/16	Covered	First In First Out / SELL	25,000,000	950,431.77	910,327.50	40,104.27
	08/18/16	04/12/16	Covered	First In First Out / SELL	5,000,000	190,086.36	209,610.50	-19,524.14
Total					35,000,000	1,380,862.39	1,302,003.50	78,858.89
HALLIBURTON CO COM Security Identifier: 406216101	03/28/16	01/29/16	Covered	First In First Out / SELL	15,000,000	527,517.49	475,045.50	52,471.99
INGRAM MICRO INC CL Security Identifier: 457153104	03/02/16	03/03/15	Covered	First In First Out / SELL	5,000,000	180,146.07	125,413.00	54,733.07
	03/28/16	06/23/15	Covered	First In First Out / SELL	10,000,000	361,570.11	272,413.00	89,157.11
Total					15,000,000	541,716.18	397,826.00	143,890.18

Brokerage

Account Statement

Statement Period: 12/01/2016 - 12/31/2016

Schedule of Realized Gains and Losses Year-to-Date (continued)

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
<i>Short Term (continued)</i>								
INTERNATIONAL PAPER Security Identifier 460146103	01/29/16	11/04/15	Covered	First In First Out / SELL	5,000,000	170,846.85	214,260.50	-43,413.65
KEYCORP NEW COM Security Identifier: 493267108	08/26/16	06/24/16	Covered	First In First Out / SELL	50,000,000	616,096.56	573,000.00	43,096.56
LINCOLN NATL CORP IN Security Identifier 534187109	01/29/16	03/03/15	Covered	First In First Out / SELL	500,000	19,709.64	29,242.90	-9,533.26
MCKESSON CORP COM Security Identifier 58155Q103	06/02/16	01/29/16	Covered	First In First Out / SELL	1,000,000	187,400.91	161,078.50	26,322.41
	08/26/16	01/29/16	Covered	First In First Out / SELL	4,000,000	730,870.86	644,314.00	86,556.86
	08/26/16	04/12/16	Covered	First In First Out / SELL	2,000,000	365,435.43	327,445.20	37,990.23
	08/26/16	06/24/16	Covered	First In First Out / SELL	400,000	73,087.09	71,274.40	1,812.69
Total					7,400,000	1,356,794.29	1,204,112.10	152,682.19
MERCK & CO INC NEW C Security Identifier 58933Y105	01/29/16	06/23/15	Covered	First In First Out / SELL	5,000,000	252,559.35	292,725.50	-40,166.15
	01/29/16	11/24/15	Covered	First In First Out / SELL	5,000,000	252,559.35	265,753.00	-13,193.65
Total					10,000,000	505,118.70	558,478.50	-53,359.80
PUBLIC STORAGE COMMO Security Identifier 74460D109	10/04/16	06/02/16	Covered	First In First Out / SELL	1,000,000	212,173.67	257,888.20	-45,714.53

Schedule of Realized Gains and Losses Year-to-Date (continued)

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Short Term (continued)								
RELIANCE STL & ALLUM Security Identifier: 759509102	01/29/16	03/03/15	Covered	First In First Out / SELL	15,000,000	852,683.31	860,487.00	-7,803.69
	01/29/16	05/05/15	Covered	First In First Out / SELL	1,000,000	56,845.55	65,053.20	-8,207.65
	01/29/16	06/23/15	Covered	First In First Out / SELL	2,000,000	113,691.11	127,459.00	-13,767.89
	01/29/16	11/24/15	Covered	First In First Out / SELL	2,000,000	113,691.11	115,935.40	-2,244.29
Total					20,000,000	1,136,911.08	1,168,934.60	-32,023.52
SKYWORKS SOLUTIONS I Security Identifier: 83088M102	06/02/16	02/10/16	Covered	First In First Out / SELL	1,000,000	66,545.35	57,595.20	8,950.15
	06/02/16	03/28/16	Covered	First In First Out / SELL	10,000,000	665,453.49	765,294.00	-99,840.51
	06/02/16	04/12/16	Covered	First In First Out / SELL	1,000,000	66,545.35	74,525.90	-7,980.55
Total					12,000,000	798,544.19	897,415.10	-98,870.91
SYNNEX CORP COM Security Identifier: 87162W100	06/02/16	03/02/16	Covered	First In First Out / SELL	5,000,000	462,829.91	485,479.00	-22,649.09
	06/02/16	03/28/16	Covered	First In First Out / SELL	5,000,000	462,829.91	485,786.00	-22,956.09
Total					10,000,000	925,659.82	971,265.00	-45,605.18
SYNCHRONY FINL COM Security Identifier: 871658T03	06/02/16	11/24/15	Covered	First In First Out / SELL	4,500,000	140,370.83	142,174.80	-1,803.97
TARGET CORP COM Security Identifier: 87612E106	02/10/16	01/29/16	Covered	First In First Out / SELL	500,000	34,537.74	36,230.00	-1,692.26
	06/02/16	01/29/16	Covered	First In First Out / SELL	9,500,000	648,117.66	688,370.00	-40,252.34
	06/02/16	03/28/16	Covered	First In First Out / SELL	500,000	34,111.46	41,358.55	-7,247.09
Total					10,500,000	716,766.86	765,958.55	-49,191.69
TEXTRON INC COM Security Identifier: 883203101	12/05/16	03/02/16	Covered	First In First Out / SELL	5,000,000	236,746.33	172,481.50	64,264.83





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Brokerage Account Statement

Statement Period: 12/01/2016 - 12/31/2016

Schedule of Realized Gains and Losses Year-to-Date (continued)

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Short Term (continued)								
VALERO ENERGY CORP N Security Identifier: 91913Y100	06/02/16	11/24/15	Covered	First In First Out / SELL	10,000,000	557,215.85	723,337.00	-166,121.15
WESTERN DIGITAL CORP Security Identifier: 958102105	12/05/16	08/30/16	Covered	First In First Out / SELL	5,000,000	310,118.73	237,168.00	72,950.73
Total Short Term						25,454,319.01	25,774,636.38	-320,317.37
Long Term								
MEDTRONIC PLC SHS IS 1Y115 Security Identifier: G5960L103	01/29/16	01/27/15	Covered	Versus Purchase / SELL	5,000,000	378,395.03	381,053.08	-2,658.05
	03/28/16	01/27/15	Covered	First In First Out / SELL	3,000,000	221,918.66	228,631.85	-6,713.19
	04/12/16	01/27/15	Covered	First In First Out / SELL	1,000,000	76,453.73	76,210.62	243.11
	06/24/16	01/27/15	Covered	First In First Out / SELL	1,000,000	84,480.15	76,210.62	8,269.53
Total						761,247.57	762,106.17	-858.60
ABBVIE INC COM Security Identifier: 00287Y109	02/10/16	11/08/12	Covered	First In First Out / SELL	2,000,000	105,911.69	66,550.25	39,361.44
	04/12/16	11/08/12	Covered	First In First Out / SELL	3,000,000	178,913.99	99,825.38	79,088.61
	08/26/16	02/20/13	Covered	First In First Out / SELL	500,000	32,321.04	19,344.50	12,976.54
Total						317,146.72	185,720.13	131,426.59
ALPHABET INC CAP STK Security Identifier: 02079K305	01/29/16	03/05/12	Covered	First In First Out / SELL	500,000	380,318.00	154,887.80	225,430.20



Schedule of Realized Gains and Losses Year-to-Date (continued)

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Long Term (continued)								
AMGEN INC COM Security Identifier: 031162100	03/28/16	10/22/12	Covered	First In First Out / SELL	1,500,000	223,488.37	131,376.75	92,111.62
	04/12/16	10/22/12	Covered	First In First Out / SELL	500,000	79,065.77	43,792.25	35,273.52
Total					2,000,000	302,554.14	175,169.00	127,385.14
APPLE INC COM Security Identifier: 037833100	03/28/16	08/12/11	Noncovered*	First In First Out / SELL	1,000,000	105,524.09	54,154.05	51,370.04
	08/26/16	08/12/11	Noncovered*	First In First Out / SELL	100,000	10,680.05	5,415.40	5,264.65
	08/26/16	11/16/11	Noncovered*	First In First Out / SELL	1,400,000	149,520.65	77,684.00	71,836.65
Total					2,500,000	265,724.79	137,253.45	128,471.34
BOEING CO COM Security Identifier: 097023105	06/28/16	06/23/15	Covered	First In First Out / SELL	1,000,000	123,036.31	144,086.90	-21,050.59
	08/26/16	06/23/15	Covered	First In First Out / SELL	2,000,000	264,392.44	288,173.80	-23,781.36
Total					3,000,000	387,428.75	432,260.70	-44,831.95
CVS HEALTH CORP COM Security Identifier: 126650100	01/29/16	10/22/12	Covered	First In First Out / SELL	1,000,000	96,460.73	46,177.30	50,283.43
	01/29/16	11/08/12	Covered	First In First Out / SELL	1,000,000	96,460.72	46,569.30	49,891.42
	06/24/16	11/08/12	Covered	First In First Out / SELL	2,000,000	187,745.71	93,138.60	94,607.11
	06/24/16	02/20/13	Covered	First In First Out / SELL	1,000,000	93,872.85	52,235.00	41,637.85
Total					5,000,000	474,540.01	238,120.20	236,419.81
CARDINAL HEALTH INC Security Identifier: 14149Y108	01/29/16	04/15/13	Covered	First In First Out / SELL	3,500,000	283,809.77	152,180.00	131,629.77
	01/29/16	05/22/13	Covered	First In First Out / SELL	1,500,000	121,632.76	71,968.35	49,664.41
Total					5,000,000	405,442.53	224,148.35	181,294.18



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Schedule of Realized Gains and Losses Year-to-Date (continued)

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Long Term (continued)								
CELGENE CORP Security Identifier: 151020104	01/29/16	11/08/12	Covered	First In First Out / SELL	1,000,000	99,713.46	35,820.00	63,893.46
	06/02/16	11/08/12	Covered	First In First Out / SELL	1,000,000	107,920.54	35,820.00	72,100.54
	06/24/16	11/08/12	Covered	First In First Out / SELL	5,000,000	490,881.80	179,100.00	311,781.80
	06/24/16	02/07/14	Covered	First In First Out / SELL	1,000,000	98,176.36	78,365.45	19,810.91
	06/24/16	05/05/15	Covered	First In First Out / SELL	2,000,000	196,352.72	217,508.40	-21,155.68
					10,000,000	993,044.88	546,613.85	446,431.03
CISCO SYSTEMS INC Security Identifier: 17275R102	01/29/16	02/24/14	Covered	First In First Out / SELL 136 day(s) added to your holding period as a result of a wash sale.	2,500,000	59,149.16	59,200.98	-51.82
	03/02/16	02/24/14	Covered	First In First Out / SELL 136 day(s) added to your holding period as a result of a wash sale.	2,500,000	67,098.54	59,200.98	7,897.56
	03/02/16	03/12/14	Covered	First In First Out / SELL	2,500,000	67,098.53	54,350.00	12,748.53
	06/02/16	03/12/14	Covered	First In First Out / SELL	2,500,000	72,648.41	54,350.00	18,298.41
	08/26/16	03/12/14	Covered	First In First Out / SELL	2,500,000	78,330.79	54,350.00	23,980.79
					12,500,000	344,325.43	281,451.96	62,873.47
Total								



Schedule of Realized Gains and Losses Year-to-Date (continued)

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Long Term (continued)								
COGNIZANT TECHNOLOGY CORP CL A Security Identifier: 192446102	08/26/16	03/03/15	Covered	First In First Out / SELL	13,500,000	781,782.80	847,215.45	-65,432.65
	08/26/16	03/26/15	Covered	First In First Out / SELL	5,000,000	289,549.19	313,361.00	-23,811.81
Total					18,500,000	1,071,331.99	1,160,576.45	-89,244.46
COMPUTER SCIENCES CO Security Identifier: 205363104	12/05/16	11/04/15	Covered	First In First Out / SELL	5,000,000	297,452.51	143,885.33	153,567.18
DELTA AIRLINES INC C Security Identifier: 247361702	03/02/16	11/21/14	Covered	First In First Out / SELL	5,000,000	238,870.79	216,498.00	22,372.79
	03/28/16	11/21/14	Covered	First In First Out / SELL	9,000,000	433,604.24	389,696.40	43,907.84
	08/26/16	11/21/14	Covered	First In First Out / SELL	5,000,000	180,057.07	216,498.00	-36,440.93
	08/26/16	12/17/14	Covered	First In First Out / SELL	1,000,000	36,011.41	45,145.90	-9,134.49
	08/26/16	03/03/15	Covered	First In First Out / SELL	5,000,000	180,057.07	228,028.00	-47,970.93
	08/26/16	05/05/15	Covered	First In First Out / SELL	4,000,000	144,045.67	176,608.80	-32,563.13
	09/01/16	05/05/15	Covered	First In First Out / SELL	1,000,000	36,657.70	44,152.20	-7,494.50
	09/01/16	06/23/15	Covered	First In First Out / SELL	5,000,000	183,288.50	216,342.50	-33,054.00
Total					35,000,000	1,432,592.45	1,532,969.80	-100,377.35
FOOT LOCKER INC COM Security Identifier: 344849104	01/29/16	04/21/14	Covered	First In First Out / SELL	3,500,000	236,307.60	159,051.90	77,255.70
	08/26/16	04/21/14	Covered	First In First Out / SELL	9,500,000	631,603.23	431,712.30	199,890.93
	08/26/16	05/20/14	Covered	First In First Out / SELL	500,000	33,242.27	24,205.00	9,037.27
Total					13,500,000	901,153.10	614,969.20	286,183.90



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Schedule of Realized Gains and Losses Year-to-Date (continued)

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Long Term (continued)								
GENERAL DYNAMICS COR	03/02/16	11/18/13	Covered	First In First Out / SELL	1,000,000	136,807.01	89,555.00	47,252.01
Security Identifier: 369550108	03/02/16	01/15/14	Covered	First In First Out / SELL	500,000	68,403.51	48,081.00	20,322.51
	03/28/16	01/15/14	Covered	First In First Out / SELL	1,000,000	129,641.67	96,162.00	33,479.67
	06/02/16	01/15/14	Covered	First In First Out / SELL	1,500,000	210,505.56	144,243.00	66,262.56
	06/28/16	01/15/14	Covered	First In First Out / SELL	500,000	66,656.04	48,081.00	18,575.04
	12/05/16	01/15/14	Covered	First In First Out / SELL	1,000,000	178,631.00	96,162.00	82,469.00
Total					5,500,000	790,644.79	522,284.00	268,360.79
GENERAL ELECTRIC CO	01/29/16	09/24/13	Covered	First In First Out / SELL	15,000,000	435,891.97	367,200.00	68,691.97
Security Identifier: 369604103	02/10/16	09/24/13	Covered	First In First Out / SELL	5,000,000	141,646.91	122,400.00	19,246.91
	03/02/16	09/24/13	Covered	First In First Out / SELL	5,000,000	150,096.73	122,400.00	27,696.73
Total					25,000,000	727,635.61	612,000.00	115,635.61
GILEAD SCIENCES INC	01/29/16	04/21/14	Covered	First In First Out / SELL	3,500,000	290,144.66	250,980.45	39,164.21
Security Identifier: 375558103	02/10/16	04/21/14	Covered	First In First Out / SELL	2,000,000	176,066.16	143,417.40	32,648.76
	03/02/16	04/21/14	Covered	First In First Out / SELL	2,000,000	178,311.11	143,417.40	34,893.71
	03/28/16	04/21/14	Covered	First In First Out / SELL	1,500,000	140,520.69	107,563.05	32,957.64



Schedule of Realized Gains and Losses Year-to-Date (continued)

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Long Term (continued)								
GILEAD SCIENCES INC (continued)								
	03/28/16	06/25/14	Covered	First In First Out / SELL	1,000,000	93,680.46	81,519.50	12,160.96
	06/02/16	05/05/15	Covered	First In First Out / SELL	1,500,000	129,741.62	155,467.20	-25,725.58
Total					11,500,000	1,008,464.70	882,365.00	126,099.70
GOLDMAN SACHS GROUP Security Identifier: 38141G104								
	01/29/16	11/08/12	Covered	First In First Out / SELL	1,000,000	161,142.43	117,747.20	43,395.23
	06/02/16	11/08/12	Covered	First In First Out / SELL	550,000	87,653.79	64,760.96	22,892.83
	06/02/16	11/16/12	Covered	First In First Out / SELL	1,450,000	231,087.26	166,748.26	64,339.00
	06/28/16	11/16/12	Covered	First In First Out / SELL	550,000	77,471.36	63,249.34	14,222.02
	06/28/16	02/20/13	Covered	First In First Out / SELL	450,000	63,385.66	70,690.46	-7,304.80
	08/26/16	02/20/13	Covered	First In First Out / SELL	550,000	91,430.45	86,399.44	5,031.01
	08/26/16	10/16/13	Covered	First In First Out / SELL	2,000,000	332,474.35	322,377.80	10,096.55
	08/26/16	11/21/14	Covered	First In First Out / SELL	450,000	74,806.73	85,436.55	-10,629.82
	08/26/16	08/21/15	Covered	First In First Out / SELL	1,000,000	166,237.17	191,638.50	-25,401.33
Total					8,000,000	1,285,689.20	1,169,048.51	116,640.69
GOODYEAR TIRE & RUBR Security Identifier: 38250101								
	06/02/16	11/21/14	Covered	First In First Out / SELL	14,000,000	384,412.02	371,074.20	13,337.82
	06/02/16	12/17/14	Covered	First In First Out / SELL	6,000,000	164,748.01	162,436.20	2,311.81
	06/02/16	03/03/15	Covered	First In First Out / SELL	15,000,000	411,870.02	406,533.00	5,337.02
	06/02/16	05/05/15	Covered	First In First Out / SELL	5,000,000	137,290.01	141,397.50	-4,107.49
Total					40,000,000	1,098,320.06	1,081,440.90	16,879.16



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Schedule of Realized Gains and Losses Year-to-Date (continued)

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Long Term (continued)								
HOME DEPOT INC COM Security Identifier: 437076102	01/29/16	01/15/14	Covered	First In First Out / SELL	500,000	62,704.84	40,597.60	22,107.24
	08/26/16	01/15/14	Covered	First In First Out / SELL	1,000,000	134,519.16	81,195.20	53,323.96
Total					1,500,000	197,224.00	121,792.80	75,431.20
INGRAM MICRO INC CL Security Identifier: 457153104	01/29/16	11/21/14	Covered	First In First Out / SELL	5,000,000	140,447.41	134,544.50	5,902.91
	02/10/16	11/21/14	Covered	First In First Out / SELL	1,500,000	42,156.13	40,363.35	1,792.78
	03/02/16	11/21/14	Covered	First In First Out / SELL	12,500,000	450,365.18	336,361.25	114,003.93
	03/02/16	12/17/14	Covered	First In First Out / SELL	6,000,000	216,175.29	159,286.80	56,888.49
	03/28/16	03/03/15	Covered	First In First Out / SELL	10,000,000	361,570.12	250,826.00	110,744.12
Total					35,000,000	1,210,714.13	921,381.90	289,332.23
INTERNATIONAL PAPER Security Identifier: 460146103	12/05/16	11/04/15	Covered	First In First Out / SELL	5,000,000	257,097.89	214,260.50	42,837.39
KINDER MORGAN INC DE Security Identifier: 494568101	08/26/16	03/03/15	Covered	First In First Out / SELL	1,001,000	21,554.56	41,141.10	-19,586.54
LINCOLN NATL CORP IN Security Identifier: 534187109	01/29/16	04/21/14	Covered	First In First Out / SELL	5,000,000	197,096.37	239,511.50	-42,415.13
	01/29/16	10/15/14	Covered	First In First Out / SELL	5,000,000	197,096.37	230,718.50	-33,622.13
	01/29/16	11/21/14	Covered	First In First Out / SELL	4,500,000	177,386.74	259,311.60	-81,924.86
Total					14,500,000	571,579.48	729,541.60	-157,962.12

Schedule of Realized Gains and Losses Year-to-Date (continued)

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Long Term (continued)								
MANITOWOC FOODSERVICE Security Identifier: 563568104	04/12/16	07/08/11	Noncovered*	First In First Out / SELL	25,000,000	375,786.80	20,813.85	354,972.95
	06/02/16	07/08/11	Noncovered*	First In First Out / SELL	5,000,000	79,898.25	4,162.77	75,735.48
	06/24/16	07/08/11	Noncovered*	First In First Out / SELL	5,000,000	85,101.14	4,162.77	80,938.37
	06/28/16	07/08/11	Noncovered*	First In First Out / SELL	5,000,000	81,518.22	4,162.77	77,355.45
	08/26/16	07/08/11	Noncovered*	First In First Out / SELL	5,000,000	80,024.25	4,162.77	75,861.48
Total					45,000,000	702,328.66	37,464.93	664,863.73
MANITOWOC INC Security Identifier: 563571108	06/02/16	07/08/11	Noncovered*,1	First In First Out / SELL	15,000,000	86,098.12	3,656.89	82,441.23
	08/26/16	07/08/11	Noncovered*,1	First In First Out / SELL	10,000,000	49,132.92	2,437.93	46,694.99
Total					25,000,000	135,231.04	6,094.82	129,136.22
MERCK & CO INC NEW C Security Identifier: 58933Y105	01/29/16	08/26/11	Noncovered*	First In First Out / SELL	8,500,000	429,350.90	270,618.75	158,732.15
	01/29/16	09/22/11	Noncovered*	First In First Out / SELL	5,000,000	252,559.35	154,650.00	97,909.35
	01/29/16	05/22/13	Covered	First In First Out / SELL	2,000,000	101,023.74	95,870.00	5,153.74
	01/29/16	12/13/13	Covered	First In First Out / SELL	3,000,000	151,535.61	145,428.30	6,107.31
	01/29/16	10/15/14	Covered	First In First Out / SELL	1,500,000	75,767.81	83,219.85	-7,452.04
Total					20,000,000	1,010,237.41	749,786.90	260,450.51
MICROSOFT CORP COM Security Identifier: 594918104	01/29/16	06/25/14	Covered	First In First Out / SELL	5,000,000	275,144.93	208,825.00	66,319.93



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Schedule of Realized Gains and Losses Year-to-Date (continued)

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Long Term (continued)								
PHILLIPS 66 COM Security Identifier: 718546104	04/12/16	11/21/14	Covered	First In First Out / SELL	4,500,000	385,643.39	354,007.35	31,636.04
	04/12/16	12/17/14	Covered	First In First Out / SELL	500,000	42,849.26	34,065.00	8,784.26
	06/24/16	12/17/14	Covered	First In First Out / SELL	4,000,000	316,491.10	272,520.00	43,971.10
	06/24/16	03/03/15	Covered	First In First Out / SELL	1,000,000	79,122.77	78,305.40	817.37
	Total				10,000,000	824,106.52	738,897.75	85,208.77
SUNTRUST BKS INC COM Security Identifier: 867914103	03/28/16	11/21/14	Covered	First In First Out / SELL	2,000,000	73,326.00	78,835.80	-5,509.80
	06/02/16	11/21/14	Covered	First In First Out / SELL	5,000,000	220,143.20	197,089.50	23,053.70
	12/05/16	11/21/14	Covered	First In First Out / SELL	12,000,000	629,759.47	473,014.80	156,744.67
	12/05/16	12/17/14	Covered	First In First Out / SELL	6,000,000	314,879.73	241,581.60	73,298.13
	12/05/16	03/03/15	Covered	First In First Out / SELL	5,000,000	262,399.78	206,577.00	55,822.78
SYNCHRONY FINL COM Security Identifier: 87165B103	12/05/16	08/21/15	Covered	First In First Out / SELL	2,000,000	104,959.91	82,259.60	22,700.31
	Total				32,000,000	1,605,468.09	1,279,358.30	326,109.79
	03/28/16	10/15/14	Covered	First In First Out / SELL	5,000,000	142,056.90	123,626.50	18,430.40
	04/12/16	10/15/14	Covered	First In First Out / SELL	5,000,000	139,671.95	123,626.50	16,045.45
	06/02/16	10/15/14	Covered	First In First Out / SELL	15,500,000	483,499.56	383,242.15	100,257.41



Schedule of Realized Gains and Losses Year-to-Date (continued)

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Long Term (continued)								
SYNCHRONY FINL COM								
(continued)								
Total					40,500,000	1,233,131.21	1,067,496.15	165,635.06
TYSON FOODS INC CL A	01/29/16	03/25/13	Covered	First In First Out / SELL	5,000,000	266,745.09	120,782.00	145,963.09
Security Identifier: 902494103								
	02/10/16	03/25/13	Covered	First In First Out / SELL	500,000	30,776.07	12,078.20	18,697.87
	03/02/16	03/25/13	Covered	First In First Out / SELL	500,000	32,520.79	12,078.20	20,442.59
	03/02/16	04/15/13	Covered	First In First Out / SELL	1,000,000	65,041.58	23,342.40	41,699.18
	03/28/16	04/15/13	Covered	First In First Out / SELL	5,000,000	335,605.68	116,712.00	218,893.68
	04/12/16	04/15/13	Covered	First In First Out / SELL	3,000,000	205,113.62	70,027.20	135,086.42
	06/24/16	04/15/13	Covered	First In First Out / SELL	1,000,000	64,157.60	23,342.40	40,815.20
	06/24/16	05/22/13	Covered	First In First Out / SELL	4,000,000	256,630.40	101,460.00	155,170.40
Total					20,000,000	1,256,590.83	479,822.40	776,768.43
US BANCORP DEL COM	03/28/16	01/11/12	Covered	First In First Out / SELL	3,500,000	142,562.39	98,715.05	43,847.34
Security Identifier: 902973304								
	08/26/16	02/03/12	Covered	First In First Out / SELL	3,500,000	151,931.68	102,207.00	49,724.68
Total					7,000,000	294,494.07	200,922.05	93,572.02
VALERO ENERGY CORP N	01/29/16	09/24/13	Covered	First In First Out / SELL	5,000,000	338,243.77	171,919.00	166,324.77
Security Identifier: 91913Y100								
	03/28/16	09/24/13	Covered	First In First Out / SELL	1,000,000	66,036.66	34,383.80	31,652.86
	06/02/16	09/24/13	Covered	First In First Out / SELL	6,500,000	362,190.30	223,494.70	138,695.60





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Schedule of Realized Gains and Losses Year-to-Date (continued)

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Long Term (continued)								
VALERO ENERGY CORP N (continued)								
	06/02/16	06/25/14	Covered	First In First Out / SELL	500,000	27,860.79	25,274.05	2,586.74
	06/02/16	10/15/14	Covered	First In First Out / SELL	3,000,000	167,164.76	131,014.20	36,150.56
Total					16,000,000	961,496.28	586,085.75	375,410.53
VERIZON COMMUNICATIO Security Identifier: 92343V104	01/29/16	02/23/12	Covered	First In First Out / SELL	3,000,000	149,457.25	114,270.00	35,187.25
	01/29/16	11/18/13	Covered	First In First Out / SELL	3,000,000	149,457.24	151,906.20	-2,448.96
	03/02/16	02/07/14	Covered	First In First Out / SELL	5,000,000	258,556.36	233,950.00	24,606.36
	06/24/16	10/15/14	Covered	First In First Out / SELL	2,000,000	109,781.20	95,601.40	14,179.80
	08/26/16	10/15/14	Covered	First In First Out / SELL	3,000,000	156,254.59	143,402.10	12,852.49
	12/05/16	10/15/14	Covered	First In First Out / SELL	5,000,000	248,896.07	239,003.50	9,892.57
Total					21,000,000	1,072,402.71	978,133.20	94,269.51
VISA INC COM CL A Security Identifier: 92826C839	01/29/16	08/12/11	Noncovered*	First In First Out / SELL	3,000,000	221,842.31	63,186.30	158,656.01
	01/29/16	08/26/11	Noncovered*	First In First Out / SELL	2,000,000	147,894.88	42,603.95	105,290.93
	03/02/16	08/26/11	Noncovered*	First In First Out / SELL	2,000,000	148,876.75	42,603.95	106,272.80
	06/02/16	11/01/11	Noncovered*	First In First Out / SELL	2,500,000	199,495.65	56,455.44	143,040.21
Total					9,500,000	718,109.59	204,849.64	513,259.95



Schedule of Realized Gains and Losses Year-to-Date (continued)

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Long Term (continued)								
WELLS FARGO & CO NEW Security Identifier: 949746101	01/29/16	02/03/12	Covered	First In First Out / SELL	5,000,000	250,395.39	153,350.00	97,045.39
	08/26/16	02/03/12	Covered	First In First Out / SELL	5,000,000	242,844.70	153,350.00	89,494.70
Total					10,000,000	493,240.09	306,700.00	186,540.09
Total Long Term						26,085,208.72	19,729,825.59	6,355,383.13
Total Short and Long Term						51,539,527.73	45,504,461.97	6,035,065.76

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Options and any Debt Instruments that provide a simple fixed payment schedule for which a yield to maturity can be easily determined acquired on or after January 1, 2014.

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for noncovered securities. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. In addition, corporate action events may require adjustments to your original cost basis. Return of capital information and cost basis information, as it relates to corporate actions, has been obtained from sources we believe to be reliable.

Adjustments to cost basis can be made after year-end, in particular, for return of capital adjustments, but may also include adjustments for corporate action events. Therefore there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports, including your 1099-B or online displays you may have available to you.

When you report your cost basis on your tax return, it should be verified using all of your own records. In particular, there may be other adjustments which you need to make, but are not required to be made by Pershing as it relates to H.R. 1424. You should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

1 The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information.

Please refer to the Your Account Information Section in your brokerage account statement for your account's existing tax-lot disposition method. The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account. If you do not select a method, your account will be defaulted to First In, First Out (FIFO). Your account's selected tax lot method will be used to determine the cost basis for calculating gain and/or loss, unless another method was selected at the time of the security disposal, and this may be reported on the IRS Form 1099-B.

Messages

Although a money market mutual fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in a money market mutual fund. Shares of a money market mutual fund or the balance of a bank deposit product held in your brokerage account may be liquidated upon request with the proceeds credited to your brokerage account. Please see the money market mutual fund's prospectus or the bank deposit product's disclosure document or contact your advisor for additional information. Pursuant to SEC Rule 10b-10(b)(1) confirmations are

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