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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending

SIEBERT LUTHERAN FOUNDATION, INC.
758 N 27TH STREET
MILWAUKEE, WI 53208

A Employer identification number
39 6050046

B Telephone number (see instructions)
(262) 754-9160

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here . ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change

H Check type of organization ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Section 501(c)(3) exempt private foundation
☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ 91,103,849.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,243.	3,243.		
	4 Dividends and interest from securities	1,364,856.	1,364,856.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,293,720.			
	b Gross sales price for all assets on line 6a	34,641,007.			
	7 Capital gain net income (from Part IV, line 2)		2,255,240.		
	8 Net short-term capital gain				
	9 Income modifications				
ADMINISTRATIVE EXPENSES	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	SEE STATEMENT 1	3,233.	3,233.		
	12 Total. Add lines 1 through 11	3,665,052.	3,626,572.	0.	
	13 Compensation of officers, directors, trustees, etc.	349,827.	52,474.		297,353.
	14 Other employee salaries and wages	156,322.	23,448.		132,874.
	15 Pension plans, employee benefits	124,452.	18,668.		105,784.
	16a Legal fees (attach schedule) SEE ST 2	2,496.	374.		2,122.
	b Accounting fees (attach sch) SEE ST 3	53,315.	47,984.		5,331.
	c Other professional fees (attach sch) SEE ST 4	419,110.	419,110.		
	17 Interest				
	18 Taxes (attach schedule)(see instrs) SEE STMC5	20,000.			
	19 Depreciation (attach schedule) and depletion	9,533.	1,430.		
	20 Occupancy	51,957.	7,794.		44,163.
	21 Travel, conferences, and meetings	46,789.	2,205.		44,584.
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	SEE STATEMENT 6	170,827.	18,104.		152,723.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,404,628.	591,591.		784,934.
	25 Contributions, gifts, grants paid. PART XV	4,114,492.			4,114,492.
26 Total expenses and disbursements. Add lines 24 and 25	5,519,120.	591,591.	0.	4,899,426.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-1,854,068.				
b Net investment income (if negative, enter -0-)		3,034,981.			
c Adjusted net income (if negative, enter -0-)			0.		

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ADMINISTRATIVE EXPENSES

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Part III Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	200.	200.	200.
	2 Savings and temporary cash investments	1,054,501.	44,185.	44,185.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	20,683,509.	6,526,966.	8,912,754.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis	83,848.		
Less accumulated depreciation (attach schedule) SEE STMT 7	48,805.	20,737.	35,043.	
12 Investments — mortgage loans				
13 Investments — other (attach schedule)	52,165,324.	65,463,809.	82,111,667.	
14 Land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item i)	73,924,271.	72,070,203.	91,103,849.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☒			
	24 Unrestricted	73,924,271.	72,070,203.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	73,924,271.	72,070,203.	
	31 Total liabilities and net assets/fund balances (see instructions)	73,924,271.	72,070,203.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	73,924,271.
2 Enter amount from Part I, line 27a	2	-1,854,068.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	72,070,203.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	72,070,203.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED CAP GAIN SUMMARY		P	VARIOUS	VARIOUS
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 34,641,007.		32,385,767.	2,255,240.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,255,240.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	2,255,240.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	4,897,179.	94,229,132.	0.051971
2014	4,521,265.	94,906,259.	0.047639
2013	4,238,960.	89,817,070.	0.047195
2012	3,950,749.	84,259,721.	0.046888
2011	4,498,723.	83,948,071.	0.053589

2 Total of line 1, column (d)	2	0.247282
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049456
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	89,025,471.
5 Multiply line 4 by line 3	5	4,402,844.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	30,350.
7 Add lines 5 and 6	7	4,433,194.
8 Enter qualifying distributions from Part XII, line 4	8	4,899,426.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	30,350.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	30,350.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	30,350.
6 Credits/Payments			
a 2016 estimated tax pmts and 2015 overpayment credited to 2016		6a	57,807.
b Exempt foreign organizations – tax withheld at source		6b	
c Tax paid with application for extension of time to file (Form 8868)		6c	
d Backup withholding erroneously withheld		6d	
7 Total credits and payments. Add lines 6a through 6d		7	57,807.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	27,457.
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax 27,457. Refunded		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, col. (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) WI		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.SIEBERTFOUNDATION.ORG</u>	13	X
14 The books are in care of <u>BRENDA SKELTON, PRESIDENT</u> Telephone no <u>(262) 754-9160</u> Located at <u>758 N 27TH STREET MILWAUKEE WI</u> ZIP + 4 <u>53208</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1 b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCHEDULE	0	349,827.	67,594.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DEBORAH ENGEL 758 N. 27TH STREET MILWAUKEE, WI 53208	OPER/PROG MGR 40	80,000.	48,828.	0.

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PAVILION ADVISORY GROUP INC 43 MAIN STREET SE, SUITE 148 MINNEAPOLIS, MN 55414	INVEST CONSULTING	60,000.
FIDUCIARY MANAGEMENT, INC 100 E. WISCONSIN AVE. SUITE 200 MILWAUKEE, WI 53202	INVESTMENT ADVISOR	94,154.
INSTITUTIONAL CAPITAL CORP., 225 W. WACKER, #2400, CHICAGO, IL 60606	INVESTMENT ADVISOR	68,752.
JENNISON 30 SCRANTON OFFICE PARK MOOSIE, PA 18507	INVESTMENT ADVISOR	109,093.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	87,983,805.
b	Average of monthly cash balances	1 b	2,336,457.
c	Fair market value of all other assets (see instructions)	1 c	60,927.
d	Total (add lines 1a, b, and c)	1 d	90,381,189.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	90,381,189.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	1,355,718.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	89,025,471.
6	Minimum investment return. Enter 5% of line 5	6	4,451,274.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,451,274.
2a	Tax on investment income for 2016 from Part VI, line 5	2 a	30,350.
b	Income tax for 2016 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	30,350.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,420,924.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	4,420,924.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,420,924.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	4,899,426.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,899,426.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	30,350.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,869,076.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				4,420,924.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			503,376.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2016.				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 4,899,426.				
a Applied to 2015, but not more than line 2a			503,376.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2016 distributable amount				4,396,050.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				24,874.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

BAA

Form 990-PF (2016)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter.					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT FOR LINE 2A

c Any submission deadlines

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SCHEDULE ATTACHED SCH. B (PAGE 4)				4,114,492.
Total			3 a	4,114,492.
b Approved for future payment SCHEDULE ATTACHED SCH. C	NONE			2,146,625.
Total			3 b	2,146,625.

Part XVI-A	Analysis of Income-Producing Activities
-------------------	--

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	3,243.	
4	Dividends and interest from securities			14	1,364,856.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			14	3,233.	
8	Gain or (loss) from sales of assets other than inventory			18	2,293,720.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				3,665,052.	
13	Total. Add line 12, columns (b), (d), and (e)					3,665,052.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash

- (2) Other assets**

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization.

- (2) Purchases of assets from a noncharitable exempt organization**

- (3) Rental of facilities, equipment, or other assets**

- (4) Reimbursement arrangements

- (5) Loans or loan guarantees**

- (6) Performance of services or membership or fundraising solicitations**

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

	Yes	No
1 a (1)		X
1 a (2)		X
1 b (1)		X
1 b (2)		X
1 b (3)		X
1 b (4)		X
1 b (5)		X
1 b (6)		X
1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

5-8-17
Date

CHAIRMAN OF BOARD
Title

May the IRS discuss this return with the preparer shown below (see instructions)?

☒	Yes	☐	No
-------------------------------------	-----	--------------------------	----

**Paid
Preparer
Use Only**

Print/Type preparer's name

PAUL M. SENGER, CPA

Prepared by: Signature

Preparer's signature *Paul Jensen CPA* Date *3/4/17*

Check	☐
self employed	☐

PTIN

P00005154

Firm's name

WINTER KLOMAN MOTER & REPP SC

Firm's EIN ▶ 39-1275499

Firm's address

235 N EXECUTIVE DR STE 160

Phone no (262) 797-9050

BROOKFIELD, WI 53005-6064

SIEBERT LUTHERAN FOUNDATION, INC.

39 6050046

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME			
TOTAL	\$ 3,233.	\$ 3,233.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	\$ 2,496.	\$ 374.		\$ 2,122.
TOTAL	\$ 2,496.	\$ 374.	\$ 0.	\$ 2,122.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	\$ 46,115.	\$ 41,504.		\$ 4,611.
AUDIT FEES	7,200.	6,480.		720.
TOTAL	\$ 53,315.	\$ 47,984.	\$ 0.	\$ 5,331.

STATEMENT 4
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES - INVESTMENTS	\$ 60,000.	\$ 60,000.		
CUSTODIAN FEES	42,900.	42,900.		
MONEY MANAGER FEES	316,210.	316,210.		
TOTAL	\$ 419,110.	\$ 419,110.	\$ 0.	\$ 0.

SIEBERT LUTHERAN FOUNDATION, INC.

39 6050046

STATEMENT 5
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	\$ 20,000.			
TOTAL	\$ 20,000.	\$ 0.	\$ 0.	\$ 0.

STATEMENT 6
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES	\$ 4,899.	\$ 735.		\$ 4,164.
INSURANCE	5,612.	842.		4,770.
IT UPGRADE	7,735.	1,160.		6,575.
MARKETING/COMMUNICATIONS	29,745.	4,462.		25,283.
MILLENIALS STUDY	36,106.			36,106.
OFFICE	16,141.	2,421.		13,720.
OUTCOMES PILOT PROGRAM	14,026.			14,026.
PAYROLL TAXES	23,609.	3,541.		20,068.
RELOCATION COSTS	12,709.	1,906.		10,803.
STRATEGIC PLANNING	13,011.	1,952.		11,059.
TELEPHONE	7,234.	1,085.		6,149.
TOTAL	\$ 170,827.	\$ 18,104.	\$ 0.	\$ 152,723.

STATEMENT 7
FORM 990-PF, PART II, LINE 11
INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
MACHINERY AND EQUIPMENT	\$ 83,848.	\$ 48,805.	\$ 35,043.	\$ 35,043.
TOTAL	\$ 83,848.	\$ 48,805.	\$ 35,043.	\$ 35,043.

STATEMENT 8
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:
NAME: SIEBERT LUTHERAN FOUNDATION, INC.
CARE OF:
STREET ADDRESS: 758 N. 27TH STREET
CITY, STATE, ZIP CODE: MILWAUKEE, WI 53208
TELEPHONE:
E-MAIL ADDRESS:
FORM AND CONTENT: SEE APPLICATION OUTLINE ATTACHED - SCHEDULE D
SUBMISSION DEADLINES: SEE APPLICATION OUTLINE ATTACHED - SCHEDULE D

SIEBERT LUTHERAN FOUNDATION, INC.

39 6050046

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

RESTRICTIONS ON AWARDS: SEE APPLICATION OUTLINE ATTACHED - SCHEDULE D

SIEBERT LUTHERAN FOUNDATION, INC.

990 PF
39-6050046

2016

Part I - BASIS FOR ALLOCATING ADMINISTRATIVE EXPENSES

	<u>INVESTMENT</u>	<u>EXEMPT PURPOSE</u>
Money Management Fees	100%	0
Custodial Fees	100%	0
Investment Advisor	100%	0
Accounting and Auditing Fees	90%	10%
Consultants	Based on Assignments	
All other - based on management's estimate of time spent	15%	85%

FYE: 12/31/2016

Asset	d	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Furniture & Equipment												
2	d	Desk & Reupholstering	3/31/94	3,671.22	0.00	0.00	3,671.22	0.00	3,671.22	0.00	S/L	10.00
4		Credenza	11/30/95	566.50	0.00	0.00	566.50	0.00	566.50	0.00	S/L	10.00
17	d	Boardroom Chairs	1/02/03	2,799.92	0.00	0.00	2,799.92	0.00	2,799.92	0.00	S/L	10.00
18	d	Bookcase-Rons office	1/15/03	1,696.50	0.00	0.00	1,696.50	0.00	1,696.50	0.00	S/L	10.00
19		Telephone System	4/15/04	1,502.75	0.00	0.00	1,502.75	0.00	1,502.75	0.00	S/L	5.00
20	d	2 Dell G620 PC's	1/27/06	3,504.00	0.00	0.00	3,504.00	0.00	3,504.00	0.00	S/L	5.00
21	d	Conference Table	11/29/06	8,977.11	0.00	0.00	8,977.11	0.00	8,977.11	0.00	S/L	10.00
22		Lunchroom Table & Stools	11/29/06	1,954.48	0.00	0.00	1,856.77	97.71	1,954.48	0.00	S/L	10.00
23	d	PowerEdge 2800 Server	12/01/06	6,413.00	0.00	0.00	6,413.00	0.00	6,413.00	0.00	S/L	5.00
24		Dell D8200 Notebook-Bd Room	12/01/06	1,750.00	0.00	0.00	1,750.00	0.00	1,750.00	0.00	S/L	5.00
25		LG HDTV & Sound/Boardroom	12/01/06	10,971.45	0.00	0.00	9,974.06	997.39	10,971.45	0.00	S/L	10.00
26		Hospitality Cart & Lateral File Cabr	3/01/07	1,859.74	0.00	0.00	1,580.75	185.97	1,766.72	93.02	S/L	10.00
27		Ron's guest chairs (4 leather)	3/28/11	1,491.98	0.00	0.00	671.40	149.20	820.60	671.38	S/L	10.00
28		Computers - Aegis Tech Services	5/09/11	6,660.01	0.00	0.00	5,994.00	666.01	6,660.01	0.00	S/L	5.00
29		Computer Desk Upgrades	6/24/11	1,969.85	0.00	0.00	1,772.87	196.98	1,969.85	0.00	S/L	5.00
30		Server/PC/Upgrades	1/04/12	9,153.77	0.00	0.00	6,407.63	1,830.75	8,238.38	915.39	S/L	5.00
31		Receptionist Turn/Chair	1/26/12	1,648.15	0.00	0.00	1,153.71	329.63	1,483.34	164.81	S/L	5.00
33		Laptop Brenda	8/29/13	2,489.34	0.00	0.00	1,244.67	497.87	1,742.54	746.80	S/L	5.00
34		Dell Desktop Brenda	9/10/13	3,043.77	0.00	0.00	1,521.88	608.75	2,130.63	913.14	S/L	5.00
35		Computer accessories Brenda	9/25/13	780.75	0.00	0.00	390.38	156.15	546.53	234.22	S/L	5.00
36		Furniture Brenda's Office	10/16/13	7,596.50	0.00	0.00	1,899.13	759.65	2,658.78	4,937.72	S/L	10.00
37		Furniture Brenda's Office	2/03/14	5,633.50	0.00	0.00	845.03	563.35	1,408.38	4,225.12	S/L	10.00
38		Chairs	2/03/14	936.00	0.00	0.00	140.40	93.60	234.00	702.00	S/L	10.00
39		Board Room Table & Chairs	4/01/16	9,868.00	0.00c	0.00	0.00	493.40	493.40	9,374.60	S/L	10.00
40		Adjustable Desk-Michelle	4/15/16	995.00	0.00c	0.00	0.00	9.95	9.95	985.05	S/L	50.00
41		Dell Desktop/Monitor - Deb	5/12/16	2,529.78	0.00c	0.00	0.00	252.98	252.98	2,276.80	S/L	5.00
42		Dell Laptop - Michelle	5/12/16	2,497.86	0.00c	0.00	0.00	249.79	249.79	2,248.07	S/L	5.00
43		Dell Sonicwall & Firewall	5/19/16	1,609.71	0.00c	0.00	0.00	160.97	160.97	1,448.74	S/L	5.00
44		MS Office Software & Various	6/06/16	6,338.75	0.00c	0.00	0.00	1,232.53	1,232.53	5,106.22	Amort	3.00
Furniture & Equipment												
				110,909.39	0.00c	0.00	66,333.68	9,532.63	75,866.31	35,043.08		
*Less: Dispositions and Transfers				27,061.75	0.00	0.00	27,061.75	0.00	27,061.75	0.00		
Net Furniture & Equipment				83,847.64	0.00c	0.00	39,271.93	9,532.63	48,804.56	35,043.08		
Grand Total												
Less: Dispositions and Transfers				110,909.39	0.00c	0.00	66,333.68	9,532.63	75,866.31	35,043.08		
Net Grand Total				27,061.75	0.00	0.00	27,061.75	0.00	27,061.75	0.00		
Net Grand Total				83,847.64	0.00c	0.00	39,271.93	9,532.63	48,804.56	35,043.08		

Assets at December 31, 2016

	<u>Cost</u>	<u>Market</u>
Line 10b Investments - corporate stock		
Fiduciary Mgmt Acct - Schedule A - Page 5	<u>6,526,966</u>	<u>8,912,754</u>
Line 13 Investments - other		
Invesco mutual fund - Sch A - Pg 6	2,142,215	2,195,569
Jennison Growth Equity common collective trust, Schedule A - Page 6	7,854,843	16,398,006
Wellington CTF Core Bond Fund - Sch A - Page 6	10,898,981	11,699,268
Harding Loevner Equity mutual fund - Sch A - Pg 7	8,530,209	11,741,040
MFS International Equity mutual fund - Sch A - Pg 7	8,994,467	12,798,602
Vanguard S&P 500 Index mutual fund - Sch A - Pg 7	14,570,928	15,034,092
Blackrock Fixed Income mutual fund - Sch A - Pg 7	6,297,792	6,070,716
Cash and Equivalents:		
Schedule A - Page 8	1,975,466	1,975,466
Schedule A - Page 9	13,880	13,880
Schedule A - Page 10	4,164,518	4,164,518
Schedule A - Page 11	20,510	20,510
	<u>65,463,809</u>	<u>82,111,667</u>
Total Investments	<u>\$ 71,990,775</u>	<u>\$ 91,024,421</u>

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SIEBERT LUTHERAN FND - FIDUCIARY
ACCOUNT 001050995771

Page 6 of 93
Period from December 1, 2016 to December 31, 2016

ASSET DETAIL

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Cash And Equivalents						
Money Markets						
US Bank Money Market (Mmda) ll&c 8AMMF0416 Asset Minor Code 7	1,972,197.240	1,972,197.24 1.0000	1,972,197.24	00 .00	310.54	0.20
Total Money Markets	1,972,197.240	1,972,197.24	1,972,197.24	.00 .00	310.54	0.19
Cash						
Pending Cash		3,269.25	3,269.25			
Total Cash	.000	3,269.25	3,269.25	.00 .00	.00	0.00
Total Cash And Equivalents	1,972,197.240	1,975,466.49	1,975,466.49	.00 .00	310.54	0.19
Domestic Common Stocks						
Allscripts Healthcare Solutions Inc 01988P108 Asset Minor Code 42	17,050.000	174,080.50 10.2100	209,181.23	- 35,100.73 - 18,615.73	00	0.00
Anixter Intl Inc 035290105 Asset Minor Code 42	3,525.000	285,701.25 81.0500	234,740.28	50,960.97 1,783.47	00	0.00
Applied Intl Technologies Inc 03820C105 Asset Minor Code 42	5,325.000	316,305.00 59.4000	223,199.59	93,105.41 37,185.41	.00	1.89
Armstrong World Inds Inc 04247X102 Asset Minor Code 42	5,950.000	248,710.00 41.8000	267,314.35	- 18,604.35 - 31,523.10	.00	0.00

Sub A - Pg 1

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SIEBERT LUTHERAN FND - FIDUCIARY
ACCOUNT 00105095771

Page 7 of 93
Period from December 1, 2016 to December 31, 2016

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Arrow Electrs Inc 042735100 Asset Minor Code 42	5,475.000	390,367.50 71.3000	143,183.65	247,183.85 206,209.60	00	0.00
Avery Dennison Corp 053611109 Asset Minor Code 42	2,975.000	208,904.50 70.2200	77,995.25	130,909.25 119,955.50	00	2.34
WR Berkley Corp 084423102 Asset Minor Code 42	3,450.000	229,459.50 66.5100	84,502.52	144,956.98 125,893.23	00	0.78
Broadridge Financial Solutions Inc 11133T103 Asset Minor Code 42	4,875.000	323,212.50 66.3000	103,176.05	220,036.45 216,485.45	1,608.75	1.99
Cable One Inc 12685J105 Asset Minor Code 42	415.000	258,017.95 621.7300	137,250.55	120,767.40 114,783.40	00	0.97
Carlisle Cos Inc 142339100 Asset Minor Code 42	1,050.000	115,804.50 110.2900	21,925.52	93,878.98 83,103.48	00	1.27
Compass Minerals International 20451N101 Asset Minor Code 42	2,450.000	191,957.50 78.3500	179,575.41	12,382.09 -2,722.91	00	3.55
Donaldson Co Inc 257651109 Asset Minor Code 42	000	00 42.0800	00	00 -12,331.00	00	0.00
Dun Bradstreet Corp 26483E100 Asset Minor Code 42	1,050.000	127,386.00 121.3200	70,356.75	57,029.25 59,561.25	.00	1.59
E Plus Inc 294268107 Asset Minor Code 42	1,625.000	187,200.00 115.2000	143,655.30	43,544.70 6,014.70	00	0.00
Esterline Technologies Corp 297425100 Asset Minor Code 42	2,775.000	247,530.00 89.2000	275,894.24	-28,364.24 -75,565.49	.00	0.00

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SIEBERT LUTHERAN FND - FIDUCIARY
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ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Firstcash Inc 33767D105 Asset Minor Code 42	8,353 000	392,591 00 47 0000	298,219.83	94,371 17 105,324 77	00	1 62
Fuller H B Co 359694106 Asset Minor Code 42	5,500,000	265,705 00 48 3100	207,905 61	57,799 39 22,186 89	00	1 16
Graham Holdings Co 384637104 Asset Minor Code 42	675 000	345,566 25 511 9500	333,625 65	11,940 60 1,130 88	.00	0 95
Interpublic Group Cos Inc 460690100 Asset Minor Code 42	14,375 000	336,518 75 23,4100	262,074 15	74,444 60 47,926 91	00	2 56
Kennedy Wilson Holdings Inc 489398107 Asset Minor Code 42	6,750,000	138,375 00 20,5000	149,068 28	- 10,693 28 - 16,036 03	945 00	2 73
Kirby Corp 497266106 Asset Minor Code 42	4,575 000	304,237 50 66 5000	259,931 10	44,306 40 21,995 40	00	0 00
M K S Instruments Inc 55306N104 Asset Minor Code 42	4,000 000	237,600 00 59 4000	105,677 39	131,922 61 98,150 11	00	1 14
Msc Indl Direct Co Inc Cl A 553530106 Asset Minor Code 42	2,500 000	230,975 00 92,3900	180,114 52	50,860 48 3,245 48	00	1 95
Manpowergroup Inc 56418H100 Asset Minor Code 42	4,375,000	388,806 25 88,8700	306,454 16	82,352 09 41,239.34	.00	1 94
Nvr Inc 62944T105 Asset Minor Code 42	55 000	91,795.00 1,669,0000	53,076.58	38,718 42 34,346.80	.00	0 00
Penske Automotive Group Inc 70959W103 Asset Minor Code 42	4,500 000	233,280 00 51 8400	156,839 19	76,440 81 47,590 81	00	2 24

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SIEBERT LUTHERAN FND - FIDUCIARY
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ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Progress Software Corp 743312100 Asset Minor Code 42	6,175 000	197,167 75 31.9300	137,229 52	59,938 23 40,642 23	00	1 57
Rpx Corp 74972G103 Asset Minor Code 42	5,300 000	57,240 00 10 8000	84,565 63	- 27,325 63 - 32,661.63	00	0 00
Robert Half Intl Inc 770323103 Asset Minor Code 42	6,750.000	329,265 00 48.7800	246,510 60	82,754 40 23,349 34	00	1 80
Ryder System Inc 783549108 Asset Minor Code 42	3,750 000	279,150 00 74 4400	172,273 45	106,876 55 68,266 55	00	2 36
Scansource Inc 806037107 Asset Minor Code 42	.000	.00 40 3500	00	.00 - 840 00	00	0 00
Trimas Corp 896215209 Asset Minor Code 42	8,775.000	206,212.50 23 5000	195,651 55	10,560 95 - 21,843 55	00	0 00
Unifirst Corp Mass 904708104 Asset Minor Code 42	750 000	107,737.50 143 6500	78,679 11	29,058.39 12,929 64	00	0 10
Valmont Inds Inc 920253101 Asset Minor Code 42	1,375 000	193,737 50 140 9000	205,185 94	- 11 448 44 - 48,508 44	515 63	1 06
Varian Med Sys Inc 92220P105 Asset Minor Code 42	2,275 000	204,249 50 89 7800	165,148 88	39,100.62 39,750.62	00	0 00
Woodward Inc 980745103 Asset Minor Code 42	4,700 000	324,535 00 69 0500	206,621 55	117,913 45 64,841 20	00	0 64
Zions Bancorporation 989701107 Asset Minor Code 42	4,525.000	194,756.00 43 0400	108,910 31	85,845 69 46,960 69	00	0.74

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Period from December 1, 2016 to December 31, 2016

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Total Domestic Common Stocks	158,023.000	8,364,137.20	6,085,713.69	2,278,423.51 1,430,205.27	3,069.38	1.17
Foreign Stocks						
Genpact Limited G3922B107 Asset Minor Code 53	15,725.000	382,746.50 24.3400	271,769.38	110,977.12 97,834.13	00	0.00
Greenlight Capital Re Ltd A G4095J109 Asset Minor Code 53	7,275.000	165,870.00 22.8000	169,483.53	-3,613.53 -25,993.03	00	0.00
Total Foreign Stocks	23,000.000	548,616.50	441,252.91	107,363.59 71,841.10	.00	0.00
TOTAL STOCKS		8,912,754	6,526,966			
Total Assets	2,153,220.240	10,888,220.19	8,502,433.09	2,385,787.10 1,502,046.37	3,379.92	0.93
Accrued Income	.000	3,379.92	3,379.92			
Grand Total	2,153,220.240	10,891,600.11	8,505,813.01			

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request

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SIEBERT LUTHERAN FND - SHADOW POSTED
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Period from December 1, 2016 to December 31, 2016

ASSET DETAIL

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Cash And Equivalents						
Cash						
Cash		20,510.15	20,510.15			
Total Cash	.000	20,510.15	20,510.15	.00 .00	.00	0.00
Total Cash And Equivalents	.000	20,510.15	20,510.15	.00 .00	.00	0.00
Miscellaneous						
Collective Investment Funds						
Invesco Inst Tr Bal Risk Comm Fd *** 97MSCKJT1 Asset Minor Code 14	318,435.660	2,195,569.43 6.8949	2,142,215.00	53,354.43 536,225.57	00	0.00
Jennison Instl Growth Equity-Nq *** 97MSCKJU8 Asset Minor Code 14	3,928,597.380	16,398,005.65 4.1740	7,854,843.06	8,543,162.59 - 5,372.21	00	0.00
Wic Ctf Core Bond *** 97MSCKJV6 Asset Minor Code 14	1,012,047.402	11,699,267.97 11.5600	10,898,980.63	800,287.34 - 66,661.82	00	0.00
Total Collective Investment Funds	5,259,080.442	30,292,843.05	20,896,038.69	9,396,804.36 464,191.54	.00	0.00
Total Miscellaneous	5,259,080.442	30,292,843.05	20,896,038.69	9,396,804.36 464,191.54	.00	0.00
Total Assets	5,259,080.442	30,313,353.20	20,916,548.84	9,396,804.36 464,191.54	.00	0.00

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SIEBERT LUTHERAN FND - MUTUAL FUNDS
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Period from December 1, 2016 to December 31, 2016

ASSET DETAIL

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	SINCE INCEPTION/ CURRENT PERIOD	UNREALIZED GAIN (LOSS)	ENDING ACCRUAL	YIELD ON MARKET
Cash And Equivalents							
Cash							
Cash		13,879.96	13,879.96				
Total Cash	.000	13,879.96	13,879.96	.00	.00	.00	0.00
Total Cash And Equivalents	.000	13,879.96	13,879.96	.00	.00	.00	0.00
Mutual Funds							
Mutual Funds-Equity							
Harding Loevner Global Equity Port 412295602 Asset Minor Code 98	365,878.454	11,741,039.59 32.0900	8,530,209.08	3,210,830.51 3,337,682.61		00	0.00
Mfs Instl Intl Equity Fund 552966806 Asset Minor Code 98	631,717.755	12,798,601.72 20.2600	8,994,466.84	3,804,134.88 - 8,906,025.35		00	1.78
Vanguard Instl Index Instl#94 922040100 Asset Minor Code 98	73,757.995	15,034,092.12 203.8300	14,570,927.97	463,164.15 - 65,680.67		00	2.07
Total Mutual Funds-Equity	1,071,354.204	39,573,733.43	32,095,603.89	7,478,129.54 - 5,634,023.41		.00	1.36
Mutual Funds-Fixed Income							
Blackrock Strat Inc Opp Ins 09256H286 Asset Minor Code 99	617,570.334	6,070,716.38 9.8300	6,297,791.76	- 227,075.38 - 4,973,523.65		00	2.91

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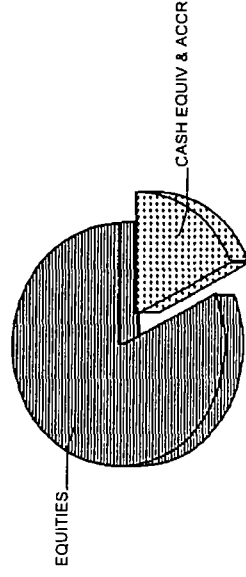
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ACCOUNT 001050995771

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Period from December 1, 2016 to December 31, 2016

ASSET SUMMARY

ASSETS	12/31/2016 MARKET	12/31/2016 BOOK VALUE	% OF MARKET
Cash And Equivalents	1,975,466.49	1,975,466.49	18.14
Domestic Common Stocks	8,364,137.20	6,085,713.69	76.79
Foreign Stocks	548,616.50	441,252.91	5.04
Total Assets	10,888,220.19	8,502,433.09	99.97
Accrued Income	3,379.92	3,379.92	0.03
Grand Total	10,891,600.11	8,505,813.01	100.00

Estimated Annual Income 102,197.67



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SIEBERT LUTHERAN FND - MUTUAL FUNDS
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Period from December 1, 2016 to December 31, 2016

ASSET DETAIL

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Cash And Equivalents						
Cash						
Cash		13,879.96	13,879.96			
Total Cash	.000	13,879.96	13,879.96	.00	.00	0.00
Total Cash And Equivalents	.000	13,879.96	13,879.96	.00	.00	0.00
Mutual Funds						
Mutual Funds-Equity						
Harding Loevner Global Equity Port 412295602 Asset Minor Code 98	365,878.454	11,741,039.59 32.0900	8,530,209.08	3,210,830.51 3,337,682.61	00	0.00
Mis Instl Intl Equity Fund 552966806 Asset Minor Code 98	631,717.755	12,798,601.72 20.2600	8,994,466.84	3,804,134.88 -8,906,025.35	00	1.78
Vanguard Instl Index Instl#94 922040100 Asset Minor Code 98	73,757.995	15,034,092.12 203.8300	14,570,927.97	463,164.15 -65,680.67	00	2.07
Total Mutual Funds-Equity	1,071,354.204	39,573,733.43	32,095,603.89	7,478,129.54 -5,634,023.41	.00	1.36
Mutual Funds-Fixed Income						
Blackrock Strat Inc Opp Ins 09256H286 Asset Minor Code 99	617,570.334	6,070,716.38 9.8300	6,297,791.76	-227,075.38 -4,973,523.65	00	2.91

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SIEBERT LUTHERAN FND - CASH MANAGMT
ACCOUNT 001050995770

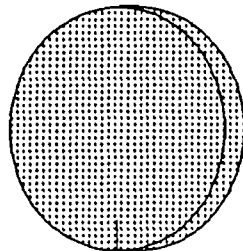
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Period from December 1, 2016 to December 31, 2016

ASSET SUMMARY

ASSETS	12/31/2016 MARKET	12/31/2016 BOOK VALUE	% OF MARKET
Cash And Equivalents	4,164,517.61	4,164,517.61	99.99
Total Assets	4,164,517.61	4,164,517.61	99.99
Accrued Income	508.95	508.95	0.01
Grand Total	4,165,026.56	4,165,026.56	100.00

Estimated Annual Income

8,329.03



CASH EQUIV & ACCR

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SIEBERT LUTHERAN FND - SHADOW POSTED
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Period from December 1, 2016 to December 31, 2016

ASSET DETAIL

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Cash And Equivalents						
Cash						
Cash		20,510.15	20,510.15			
Total Cash	.000	20,510.15	20,510.15	.00	.00	0.00
Total Cash And Equivalents	.000	20,510.15	20,510.15	.00	.00	0.00
Miscellaneous						
Collective Investment Funds						
Invesco Inst Tr Bal Risk Comm Fd *** 97MSCKJT1 Asset Minor Code 14	318,435.660	2,195,569.43 6.8949	2,142,215.00	53,354.43 536,225.57	.00	0.00
Jennison Instl Growth Equity-Nq *** 97MSCKJU8 Asset Minor Code 14	3,928,597.380	16,398,005.65 4.1740	7,854,843.06	8,543,162.59 -5,372.21	.00	0.00
Wtc Ctf Core Bond *** 97MSCKJV6 Asset Minor Code 14	1,012,047.402	11,699,267.97 11.5600	10,898,980.63	800,287.34 -66,661.82	.00	0.00
Total Collective Investment Funds	5,259,080.442	30,292,843.05	20,896,038.69	9,396,804.36 464,191.54	.00	0.00
Total Miscellaneous	5,259,080.442	30,292,843.05	20,896,038.69	9,396,804.36 464,191.54	.00	0.00
Total Assets	5,259,080.442	30,313,353.20	20,916,548.84	9,396,804.36 464,191.54	.00	0.00

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Capital Gains (Losses) - Summary

	<u>Realized Gain (Loss)</u>	<u>Gross Proceeds</u>
Net realized capital gain (loss)	\$ 2,293,720	\$ 34,641,007
Wash Sale Adjustments:		
Current year's unallowed losses	3,172	
Prior year's unallowed losses reversed in 2016	(41,652)	
Net realized capital gain (loss)	<u>\$ 2,255,240</u>	<u>\$ 34,641,007</u>

Detail of all capital gain (loss) transactions is available from the Siebert Lutheran Foundation, Inc.
office upon request.

Siebert Lutheran Foundation, Inc
Officer and Directors

990-PF 2016
39-6050046

<u>Name & Address</u>	<u>Title</u>	<u>Contributions to Employee Benefit Plans</u>	<u>Compensation</u>	<u>Time Devoted</u>
Skelton, Brenda F	President	\$ 67,594	\$ 169,920	40 Hrs/wk
Jones, Ronald D	Past President		60,741	Retired
Adams, Sharon	Director		10,000	2 Hrs/wk
Bechthold, Kurt	Chairperson		10,000	4 Hrs/wk
Jacobson, Knute	Director		10,000	2 Hrs/wk
Kammerait, Thomas J	Director		8,500	3 Hrs/wk
Krueger, Kurtiss R	Director		11,666	3 Hrs/wk
Larson, Timothy J	Director		10,000	2 Hrs/wk
Naumann, Deni D	Vice Chair & Secretary		10,000	3 Hrs/wk
Prince, Joan M	Director		8,500	2 Hrs/wk
Rodgers, David J	Director		10,000	3 Hrs/wk
Romoser, W David	Director, part year		3,500	2 Hrs/wk
Sellars, John C	Director		10,000	2 Hrs/wk
Van Cleave, Julie	Treasurer		8,500	3 Hrs/wk
Zimdars, John C Jr	Director		8,500	2 Hrs/wk
		<u>\$ 67,594</u>	<u>\$ 349,827</u>	

All Officer and Directors can be contacted at the Siebert Lutheran Foundation, Inc office
758 N 27th Street
Milwaukee, WI 53208

Organization Name	City and	State	Project Name	Paid Amt
Gross Lutheran Church,	Milwaukee,	WI -	Bread of Healing Empowerment Ministry	\$110,000
Feeding America Eastern Wisconsin,	Milwaukee,	WI -	Lutheran Food Pantry Support	\$100,000
Milwaukee Community Business Collaborative, Inc.,	Milwaukee,	WI -	Milwaukee JobsWork Capacity Building	\$60,000
ELCA Outreach Center,	Kenosha,	WI -	Serving People Living in Poverty	\$53,000
Project Return,	Milwaukee,	WI -	Ex-Offender Employment Program	\$50,000
Our Savior Lutheran Church,	Milwaukee,	WI -	Central City Churches Outreach Ministry	\$48,801
Hunger Task Force of Milwaukee,	Milwaukee,	WI -	Lutheran Food Pantry Support	\$48,750
Emaus Lutheran Church,	Racine, WI -	WI -	Racine Neighborhood Summer Camps	\$35,000
Serenity Inns, Inc.,	Milwaukee,	WI -	Operating Support	\$35,000
Hephatha Lutheran Church,	Milwaukee,	WI -	Neighborhood Minister	\$27,700
New Threads of Hope, Inc.,	Wauwatosa,	WI -	NewThreads of Hope Lutheran Outreach	\$25,000
Emaus Lutheran Church,	Racine,	WI -	After School Youth Programs	\$25,000
Lakeview Lutheran Church,	Madison,	WI -	Kitchen Upgrade to Better Serve Community	\$20,000
Lutheran Social Services of Wisconsin & Upper Michigan, Inc.,	Milwaukee,	WI -	Off the Square Club Shower Project	\$19,000
Incarnation Lutheran Church,	Milwaukee,	WI -	Camp Hope Summer Youth Program	\$19,000
Cross Lutheran Church,	Milwaukee,	WI -	Summer and Year-Round Youth Program	\$17,500
Redeemer Lutheran Church,	Milwaukee,	WI -	Noon Run Meal	\$17,200
Faith/Santa Fe Lutheran Church,	Milwaukee,	WI -	Neighborhood Minister	\$17,000
Urban Roots, Inc.,	Milwaukee,	WI -	Camp Umoja Summer Youth Program	\$17,000
All Peoples Gathering Lutheran Church,	Milwaukee,	WI -	Neighborhood Minister	\$16,000
Emaus Lutheran Church,	Racine,	WI -	Neighborhood Minister	\$16,000
Mt. Calvary Lutheran Church,	Milwaukee,	WI -	Neighborhood Minister	\$16,000
The Table Lutheran Church,	Milwaukee,	WI -	Seeds, Soil, and Soul Summer Youth Program	\$15,000
Milwaukee Community Business Collaborative, Inc.,	Milwaukee,	WI -	Board-designated grant	\$15,000
Mt. Zion Lutheran Church,	Wauwatosa,	WI -	Recovery Ministry	\$15,000
Ascension Lutheran Church,	Milwaukee,	WI -	Camp Hope Summer Youth Program	\$13,700
Lutheran Volunteer Corps,	Washington,	D.C.	Volunteer Housing	\$12,400
Lutheran Church of the Reformation,	Milwaukee,	WI -	ummer and Year-Round Youth Programs	\$10,500
Kingdom Workers,	Wauwatosa,	WI -	Wellness Circles	\$10,000
All Peoples Gathering Lutheran Church,	Milwaukee,	WI -	Boiler Replacement	\$10,000
Serenity Inns, Inc.,	Milwaukee,	WI -	Board-designated grant	\$10,000
Outreach for Hope, Inc.,	Milwaukee,	WI -	Board-designated grant	\$10,000
Benediction Lutheran Church,	Milwaukee,	WI -	Adult Education Outreach	\$10,000
Incarnation Lutheran Church,	Milwaukee,	WI -	Neighborhood Minister	\$8,500
Faith/Santa Fe Lutheran Church,	Milwaukee,	WI -	Summer and Year-Round Youth Programs	\$8,500
Cross Lutheran Church,	Milwaukee,	WI -	Board-designated grant	\$8,000
Our Savior Lutheran Church,	Milwaukee,	WI -	Summer Youth Program	\$6,800
Outreach for Hope, Inc.,	Milwaukee,	WI -	Board-designated grant	\$5,000
Evangelical Lutheran Church in America,	Chicago,	IL	Board-designated grant	\$5,000
Evangelical Lutheran Church in America,	Chicago,	IL	Board-designated grant	\$5,000
St. Paul's Lutheran Church,	Milwaukee,	WI -	Summer Youth Program	\$3,000
Incarnation Lutheran Church,	Milwaukee,	WI -	Year-Round Youth Program	\$3,000
Outreach for Hope, Inc.,	Milwaukee,	WI -	Board-designated grant	\$3,000

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Organization Name	City and	State	Project Name	Paid Amt
Incarnation Lutheran Church,	Milwaukee,	WI -	Incarnation Parish Nurse Ministry	\$2,650
The Table Lutheran Church,	Milwaukee,	WI -	Board-designated grant	\$2,000
Lutheran Social Services of Wisconsin & Upper Michigan, Inc.,	Milwaukee,	WI -	Board-designated grant	\$1,000
Bible-based Human Services				\$986,001
Hope Christian Schools, Inc.,	Milwaukee,	WI -	Development of Strong Urban High School	\$ 200,000
Center for Urban Teaching,	Milwaukee,	WI -	Urban Teacher Training Program	\$ 150,000
Milwaukee Lutheran High School,	Milwaukee,	WI -	Vocational Career Preparatory Program	\$50,000
WI Lutheran Child & Family Services,	Germantown,	WI -	Student Assistant for School Counseling	\$50,000
The Lutheran High School Association of Greater Milwaukee,	West Allis,	WI -	Tuition Assistance	\$45,500
Wisconsin Lutheran High School Conference,	Milwaukee,	WI -	Tuition Assistance	\$40,000
Lutheran Special School & Education Services,	Milwaukee,	WI -	Mosaics Curriculum	\$35,000
Hope Christian Schools, Inc.,	Waukesha,	WI -	Tuition Assistance	\$25,000
Mt. Lebanon Lutheran School,	Milwaukee,	WI -	College Readiness Curriculum	\$25,000
Pathways Milwaukee, Inc.,	Wauwatosa,	WI -	College Readiness Program for Urban Youth	\$18,000
Racine Lutheran High School,	Racine,	WI -	Tuition Assistance	\$12,000
Trinity Evangelical Lutheran of Freistadt,	Mequon,	WI -	Karenni Mission for Refugees from Myanmar	\$12,000
Holy Cross Lutheran Church and School,	Madison,	WI -	Preschool/Day Care Support	\$10,500
The Lutheran High School Association of Greater Milwaukee,	West Allis,	WI -	Tuition Assistance	\$10,000
The Lutheran High School Association of Greater Milwaukee,	West Allis,	WI -	Board-designated grant	\$20,000
Racine Lutheran High School,	Racine,	WI -	Board-designated grant	\$10,000
Lutheran Special School & Education Services,	Milwaukee,	WI -	Mosaics Curriculum	\$10,000
Shoreland Lutheran High School,	Somers,	WI -	Tuition Assistance	\$9,200
Sheboygan Lutheran High School,	Sheboygan,	WI -	Tuition Assistance	\$5,000
Star of Bethlehem Lutheran,	New Berlin,	WI -	Board-designated grant	\$5,000
Wisconsin Lutheran High School Conference,	Milwaukee,	WI -	Board-designated grant	\$5,000
Living Word Lutheran High School,	Jackson,	WI -	Tuition Assistance	\$3,300
St. John's Lutheran Church,	Glendale,	WI -	SHARP Literacy Program	\$3,000
Education				\$753,500
Wisconsin Philanthropy Network,	Brookfield,	WI -	Programming Support	\$8,000
Exponent Philanthropy,	Washington,	D.C.	Membership Grant	\$2,500
Grantmakers for Effective Organizations,	Washington,	D.C.	Membership Grant	\$1,920
Foundation Governance				\$12,420
Lighthouse Youth Center, Inc.	Milwaukee,	WI -	WLS Vicars & WLC Students	\$75,000
Time of Grace Ministry	Milwaukee,	WI -	Digital Video Content Project	\$75,000
Grace in Action	Minneapolis,	MN -	Pastoral Leadership Development	\$65,340
Berea Lutheran Church	Milwaukee,	WI -	Faith and Education Center	\$50,000

Organization Name	City and	State	Project Name	Paid Amt
ELCA East Central Synod	Appleton,	WI -	Building a Missional Culture	\$50,000
ELCA Greater Milwaukee Synod	Milwaukee,	WI -	Leadership Development Program	\$45,000
Unity Lutheran Church	Milwaukee,	WI -	Cross-generational Ministries	\$25,000
Risen Savior Lutheran Church	Milwaukee,	WI -	Hispanic Ministry Outreach	\$25,000
Grace in Action	Minneapolis,	MN -	Pastoral Leadership Development	\$24,480
Frank Zeidler Center for Public Discussion	Milwaukee,	WI -	Supporting Transformative Change in Lutheran Congregations	\$20,800
Lutheran Campus Ministry of Greater Milwaukee	Milwaukee,	WI -	Peer Ministry Program Support	\$18,500
All Peoples Gathering Lutheran Church	Milwaukee,	WI -	Cross-generational Ministries	\$15,000
Lutherdale Ministries	Elkhorn,	WI -	Research Study	\$13,375
Holy Cross Lutheran Church	Menomonee Falls,	WI -	Board-designated Grant	\$12,000
Women's Leadership Institute at Concordia University	Mequon,	WI -	2017 National Conference	\$12,000
Kingdom Workers	Wauwatosa,	WI -	Christian Leadership Experience Travel Subsidy	\$10,000
Our Savior Lutheran Church	Milwaukee,	WI -	Board-designated Grant	\$10,000
St. Philip Lutheran Church	Milwaukee,	WI -	Board-designated Grant	\$10,000
Shepherd's Canyon Retreat, Inc.	Phoenix,	AZ -	Board-designated Grant	\$10,000
South Wisconsin District LC-MS	Milwaukee,	WI -	Hispanic Ministry Outreach	\$10,000
All Peoples Gathering Lutheran Church	Milwaukee,	WI -	Cross-generational Ministries	\$10,000
Wisconsin Lutheran Chapel and Student Center	Madison,	WI -	Board-designated Grant	\$9,000
ELCA Greater Milwaukee Synod	Milwaukee,	WI -	Board-designated Grant	\$5,000
Luther Memorial Chapel	Shorewood,	WI -	International Student Ministry Children's Program	\$5,000
All Peoples Gathering Lutheran Church	Milwaukee,	WI -	Boiler Pipe Project	\$3,500
Redeemer Lutheran Church	Milwaukee,	WI -	Change or Die Honorarium	\$1,000
Kingdom Workers	Wauwatosa,	WI -	Change or Die Honorarium	\$1,000
First Immanuel Lutheran Church	Cedarburg,	WI -	Change or Die Honorarium	\$1,000
Glocal Mission	Spring,	TX -	Change or Die Honorarium	\$1,000
NovusWay, Inc.	Arden,	NC -	Change or Die Honorarium	\$1,000
Sharing the Gospel				\$613,995
St. Marcus Lutheran Church	Milwaukee	WI	School Capital Campaign	\$150,000
Wisconsin Lutheran High School Conference	Milwaukee	WI	Building Capital Campaign	\$100,000
Lutheran Church of the Reformation	Milwaukee	WI	Ministry Support	\$115,000
Pastoral Leadership Institute	Wheaton	IL	Pastoral Leadership Development	\$101,201
Lutheran School of Theology - Chicago	Chicago	IL	Advancement Office Database	\$50,000
Feeding America Eastern Wisconsin	Milwaukee	WI	Lutheran Food Pantry	\$100,000
Vibrant Faith Ministries	Naugatuck	CT	Pastoral Leadership Development	\$86,400
Ascension Lutheran Church	Milwaukee	WI	Neighborhood Stabilization by Serving Women Impacted by Traffic	\$50,000
Project Return (Holy Ground)	Milwaukee	WI	53206 Youth Organizing Project	\$42,500
Schools That Can Milwaukee, Inc.	Milwaukee	WI	Support for Lutheran Schools	\$40,000
Serenity Inns, Inc.	Milwaukee	WI	Operating Support	\$50,000
Victory of the Lamb	Franklin	WI	Community Evangelism	\$37,500
ELCA South Central Synod	Madison	WI	Latino Ministries for Growth and Evangelism	\$24,740
All Peoples Gathering Lutheran Church	Milwaukee	WI	Mission Start-up at Havenwoods Campus	\$19,235

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Organization Name	City and	State	Project Name	Paid Amt
Just One More Ministry	Wauwatosa	WI	Capacity Building	\$15,000
Chicken Coop Ministry	Grantsburg	WI	Mission Start-up Congregation	\$20,000
Divine Word Evangelical Lutheran Church	Plover	WI	Mission Start-up Congregation	\$20,000
ELCA Greater Milwaukee Synod	Milwaukee	WI	Stewardship for All Seasons	\$30,000
ELCA Greater Milwaukee Synod	Milwaukee	WI	Mission Start-up	\$17,000
Emaus Lutheran Church	Racine	WI	Start-up Congregation	\$20,000
St John Lutheran	Luxemburg	WI	Mission Start-up	\$20,000
The Table Lutheran	Milwaukee	WI	Start-up Congregation	\$20,000
St. John's Lutheran	Madison	WI	Community Ministry	\$15,000
Crossways Lutheran Camping Ministries	Appleton	WI	Servant Leader Internship Program	\$15,000
Crossways Lutheran Camping Ministries	Appleton	WI	SIMSA and SIMBA Camp Program	\$11,500
Carthage College	Kenosha	WI	Urban Teacher Preparation Program	\$50,000
Multi-Year Grants				\$1,220,076
Summary				
Bible-based Human Services				\$986,001
Education				\$753,500
Foundation Governance				\$12,420
Sharing the Gospel				\$613,995
Multi-Year Grants				\$1,220,076
Seminary				\$528,500
TOTALS				\$4,114,492

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**SIEBERT LUTHERAN FOUNDATION
SEMINARY GRANT REQUESTS - 2016-17**

10/17/16

Last Name	First Name	Church Membership	City	Siebert Recom.	Year
ASIA LUTHERAN SEMINARY					
Barthels	Anthony	St. Mark Lutheran Church	Green Bay	\$4,000	2
CALIFORNIA LUTHERAN UNIVERSITY (Pacific Lutheran Theological Seminary)					
Berryhill	Nikkeya	Unity Lutheran	Milwaukee	\$5,000	1
Braun	Carol	First Lutheran	Hayward	3,000	3
Flatt	Andrew	Church of Our Savior	Fond du Lac	5,000	3
Kistner	Heather	Dallas Lutheran Church	Dallas	3,000	3
				\$16,000	
CLAREMONT SCHOOL OF THEOLOGY - Claremont, CA					
Soto	Lacey	Unity	Milwaukee	\$5,000	2
CONCORDIA THEOLOGICAL SEMINARY - FT. WAYNE					
Bekk	Michael	Faith Lutheran Church	Appleton	\$4,000	1
Belter	Kevin	Grace Ev. Lutheran Church	Omro	\$4,000	4
Cerchez	Marin	Living Christ Lutheran Church	Madison	4,000	2
Eichers	Jacob	St. Paul Lutheran Church	Grafton	4,000	4
Ferguson	Eamann	Peace Lutheran Church	Sussex	4,000	4
Harris	Andrew	Peace Lutheran Church	Antigo	3,400	3
Kazmierski	Jeffrey	New Hope Lutheran Church	Neenah	4,000	1
Mundinger	Andrew	Faith Lutheran Church	La Crosse	4,000	2
Radke	Paul	Divine Redeemer Lutheran Church	Hartland	4,000	2
Voss	Zachary	St. Marks Lutheran Church	Manawa	4,000	4
				\$39,400	
CONCORDIA THEOLOGICAL SEMINARY - FT. WAYNE (SMP PROGRAM*)					
Suehring	Dean	St. John	Tigerton	4,000	2
CONCORDIA THEOLOGICAL SEMINARY - ST. LOUIS (SMP PROGRAM*)					
Hoepfner	Seth	Faith Lutheran	Watertown	4,000	2
Rosales	Edmundo	Primera Iglesia (Santa Cruz)	Racine	4,000	3
Williams	Richard	Zion	Ashland	4,000	3
				\$12,000	
CONCORDIA THEOLOGICAL SEMINARY - ST. LOUIS					
Anderson	Ryan	Faith	Appleton	3,500	Vicar
Dykstra	Kevin	Immanuel	Wisconsin Rapids	4,000	1
Genszler	John	St. John's	West Bend	3,500	Vicar
Gremminger	Joshua	Living Word	Jackson	4,500	2
Handsche	Samuel	Christ the Life	Waukesha	4,500	3

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**SIEBERT LUTHERAN FOUNDATION
SEMINARY GRANT REQUESTS - 2016-17**

10/17/16

Hauser	Aaron	St Paul	Grafton	3,850	4	
Karolus	John	Peace	Antgo	4,000	1	
Kegley	Casey	St Paul	Grafton	3,950	4	
Kegley	Noah	St. Paul	Grafton	3,500	Vicar	
Moon	Colin	St. Martin	Clintonville	4,500	2	
Reiter	Craig	St Paul	Grafton	4,350	4	
Rodriguez	James	Zion	Greenleaf	4,500	2	
Roedsens	Jacob	St. Paul	Madison	4,500	3	
Staffeld	Timothy	Trinity	Sheboygan	2,850	4	
Steinke	Jeremy	Mt. Olive	Weston	4,000	1	
Stransky	John	St. Pauls	Amherst	3,500	Vicar	
Werner	Tyler	Trinity Ev.	Wausau	4,000	1	
Wolfe	Adam	Faith	Germanatown	4,000	1	
				\$71,500		
LUTHER SEMINARY - ST. PAUL, MN						
Aberle	Missie	Faith Lutheran Church	Balsam Lake	\$4,000	1	
Anderson	Johnathon	St. Mary's Lutheran Church	Kenosha	\$3,000	1	
Barry	Isabelle	St. Stephen the Martyr	Greendale	\$3,000	2	
Buhrow	Ashei	Central Lutheran Church	Chippewa Falls	4,000	1	
Coutts	Erin	Good Sheperd Lutheran Church	Madison	3,300	3	
Hilding	Stephen	Bethel Lutheran Church	Hudson	4,000	3	
Johnson	Peter	Living Water Lutheran	Cameron	4,000	2	
Kantos	Parker	Trinity Lutheran Church	Waupaca	5,000	1	
Kellogg	Rachel	First Lutheran Church	Ogema	5,000	1	
Kretschmann	Sarah	Midvale Community Lutheran Church	Madison	5,000	1	
Lynk	Sterling	Lakeview Lutheran Church	Madison	5,000	1	
Mehilberg	Rene	Gloria Dei Lutheran Church	Neenah	3,400	3	
Pethke	Stacy	Lord of the Lakes	Winneconne	4,000	2	
Pinzl	Joseph	Our Savior's Lutheran Church	LaCrosse	4,000	1	
Pusch	Ryan	Trinity Lutheran Church	West Bend	5,000	2	
Ringdal	Bethany	Pilgrim Lutheran	Superior	4,000	2	
Schroeder	Timothy	Calvary Lutheran Church	Antigo	4,000	3	
Sedlacek	Clare	Redeemer Lutheran Church	Plymouth	3,000	1	
Staats	Carolyn	Bethel Lutheran Church	Madison	5,000	2	
Stelling	Emily	Milltown Lutheran Church	Milltown	4,000	1	
Suhr	Kimberly	Ezekiel Lutheran Church	River Falls	3,000	1	
Weaver	Alyssa	Peace Lutheran Church	Tomah	4,000	2	
Zeitler	Trenton	St. John Lutheran Church	Green Bay	3,300	3	
				\$92,000		
LUTHERAN SCHOOL OF THEOLOGY AT CHICAGO						
Becklin	Hans	Advent	Madison	4,500	3	
Frei	Ian	Good Shepherd	Madison	4,500	1	
Marinack	Makayla	Good Shepherd	Plover	4,500	1	
Matthiller	Katie	Covenant	Milwaukee	4,500	3	
Powers	Levi	Our Savior's	La Crosse	4,000	3	
Rebey	David	St. Pauls	Kenosha	500	2	

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**SIEBERT LUTHERAN FOUNDATION
SEMINARY GRANT REQUESTS - 2016-17**

10/17/16

Rodriguez Paez	Jose	Bethel	Madison	5,000	1	
Wilkinson	Joseph	Bethel Lutheran	Madison	4,500	3	
				\$32,000		
LUTHERAN THEOLOGICAL SEMINARY AT PHILADELPHIA						
Christensen	Amanda	Unity	Milwaukee	\$4,000	3	
Moreno	Adam	Holy Cross	Menomonee Falls	\$5,000	1	
				\$9,000		
TRINITY LUTHERAN SEMINARY						
Kost	Karyn	Lord of the Lakes	Winneconne	\$3,000	3	
WARTBURG SEMINARY						
Ackley	Claire	Holy Communion	Racine	\$4,000	2	
Acompanado	Anthony	Ascension Lutheran Church	Waukesha	4,000	1	
Bingner	Katelin	Messiah Evangelical Lutheran	Marquette	4,000	2	
Eversoll	Charlotte	Lutheran Church of Peace	Platteville	4,000	1	
Grafer	Lois	Peace	Tilleda	3,000	2	
Guiliani	Charlene	St. Stephen the Martyr	Greendale	4,000	2	
Hackett	Joseph	St Stephen The Martyr	Greendale	4,000	2	
Heinz	Amy	Trinity	La Crosse	4,000	4	
Himmelman	Elisabeth	Bethel Lutheran Church	Madison	4,000	1	
Kiekhafer	Kathryn	Lutheran Church of Peace	Platteville	4,000	1	
Kopp	Mikayla	St. John's Lutheran Church	Spencer	4,000	2	
Pfluger	Kayla	Peace	Oshkosh	4,000	1	
Rosentel	Derek	St. Luke's Lutheran Church	Middleton	4,000	2	
Schlichter	Sarah	Grace Ev. Lutheran Church	Ripon	4,000	2	
Schultz	Patricia	Trinity Ev. Lutheran Church	Washington Island	4,000	4	
Sesvold	Chris	Holmen Lutheran	Holmen	4,000	4	
Sesvold	Luci	Our Savior's	Chippewa Falls	4,000	4	
Van Ramshorst	Donna	Bay View Lutheran Church	Sturgeon Bay	4,000	2	
Welch	Chad	St John Lutheran	Green Bay	4,000	3	
Wyatt	Betty	Calvary Lutheran Church	Antigo	3,000	3	
Ylitalo	Kelly	First Lutheran Church	Dollar Bay, MI	2,000	1	
				\$80,000		
WISCONSIN LUTHERAN SEMINARY						
Bence	Jordan	St. Matthew	Oconomowoc	3,500	2	
Berger	Benjamin	St. Paul	Slinger	4,300	2	
Boese	Ethan	St. Jacobi	Greenfield	5,000	1	
Brooks	Ethan	St. Matthew	Janesville	3,500	1	
Cherney	Michael	Risen Savior	Milwaukee	4,300	2	
Crass	Samuel	St. Luke	Watertown	5,000	3	
Heise	Justin	St Mark	DePere	4,800	3	
Hollmann	Michael	Bethany	Hustisford	3,500	2	
Hunter	Jackson	St. Andrew	Middleton	4,000	2	
Jensen	Joshua	St Mark	Watertown	3,900	3	

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**SIEBERT LUTHERAN FOUNDATION
SEMINARY GRANT REQUESTS - 2016-17**

10/17/16

Jensen	Nathanael	St. Mark	Watertown	3,500	2		
Jenswold	Jacob	Bethlehem	Hortonville	3,500	3		
Jenswold	Nicolas	Bethlehem	Hortonville	4,600	1		
Jeske	Samuel	St. Marcus	Milwaukee	4,400	2		
Kirchenwitz	Alexander	St. Peter	Schofield	4,400	1		
Knox	Jesse	St. John	Manitowoc	3,500	2		
Lambrecht	Adam	Faith	Fond du Lac	4,400	2		
Loeschner	Philip	David's Star	Jackson	3,500	3		
Marquardt	Christian	Garden Homes	Milwaukee	4,300	3		
Melso	Eric	Christ the Lord	Brookfield	3,500	3		
Nicholson	Thomas	Cross of Christ	Portage	4,300	1		
Paustian	Tristan	First Evangelical	Racine	4,200	2		
Priewe	Timothy	Loving Shepherd	Milwaukee	3,500	2		
Proeber	Matthew	St. Matthew	Janesville	4,600	2		
Reschke	Kenneth	St. Mark	Green Bay	3,500	1		
Royce	Christopher	St. Paul	Green Bay	3,500	1		
Rue	Geoffrey	Atonement	Milwaukee	4,100	3		
Saatkamp	Steven	St. Jacobi	Greenfield	3,500	2		
Schlicht	Peter	Immanuel	Black Creek	3,500	3		
Schram	Jacob	Christ	Merrill	3,500	3		
Schulte	Nathan	St. John	Hill Point	4,400	3		
Schwartz	John	Crown of Life	Hubertus	4,100	3		
Seelman	Jacob	Salem	Sturgeon Bay	4,100	1		
Spaude	David	Ascension	Antigo	4,200	2		
Spaude	Paul	Ascension	Antigo	4,600	3		
Stuebs	Matthew	Mt. Olive	Appleton	3,500	3		
Threlkeld	Jason	Messiah	Milwaukee	3,500	1		
Wilke	Craig	Bethany	Fort Atkinson	4,300	2		
Ziche	Austin	Resurrection	Verona	3,500	3		
Zuberbier	Luther	David's Star	Jackson	4,800	3		
				\$160,600			
TOTAL SEMINARY FUNDING				\$ 528,500			

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Siebert Lutheran Foundation, Inc.
 Part XV, Line 3b: Grants Approved for Future Payment

990-PF 2016
 39-6050046

<u>Grantee</u>	<u>Amount</u>
Lutheran Church of the Reformation	\$ 30,785
Holy Ground	20,700
Luthern School of Theology	150,000
Pastoral Leadership Institute	7,050
ELCA South Central Synod	15,440
Chicken Coop Ministry	10,000
St John's Lutheran Church	10,000
Pastoral Leadership Institute	10,600
Schools That Can Milwaukee	35,000
Wisconsin Lutheran HS	400,000
Vibrant Faith Ministries	25,200
Pastoral Leadership Institute	14,860
Women's Leadership Institute	10,000
Victory of the Lamb Lutheran Church	37,500
St Marcus Lutheran School	350,000
Siloah Lutheran Church	10,000
Pastoral Leadership Institute	24,354
ELCA Greater Milwaukee Synod	20,000
All Peoples Lutheran Church	33,765
Emaus Lutheran Church	30,000
The Table	30,000
Reformation Lutheran Church	210,000
Divine Word Church	30,000
ELCA Greater Milwaukee Synod	33,000
Just One More Ministry	37,400
Ascension Lutheran	100,000
Crossways Lutheran Camping Ministries	11,500
Vibrant Faith Ministries	43,200
Pastoral Leadership Institute	8,271
Crossways Lutheran Camping Ministries	15,000
The Point of Grace	8,000
St John's Lutheran Church	30,000
The Point of Grace Consortium	10,000
All Peoples Lutheran Church	10,000
Carthage College	100,000
Feeding America	140,000
Second Harvet of Southern Wis	50,000
Serenity Inns	35,000
 Total	 \$ 2,146,625