Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
THE NELSON FAMILY FOUNDATION INC

% RODNEY GNELSON

Number and street (or P O box number if mail is not delivered to street address) PO BOX 365 | Room/suite

City or town, state or province, country, and ZIP or foreign postal code
PRESCOTT, WI 54021

A Employer identification number
39-1868979

B Telephone number (see instructions)

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 46,957,285

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	14	14		
	4	Dividends and interest from securities	873,827	873,827		
	5a	Gross rents	736	736		
	b	Net rental income or (loss) -102,318				
	6a	Net gain or (loss) from sale of assets not on line 10	-713,598			
	b	Gross sales price for all assets on line 6a 11,890,955				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-80,540	-80,540		
	12	**Total.** Add lines 1 through 11	80,439	794,037		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	78	78	0	0
	b	Accounting fees (attach schedule)	31,500	31,500	0	0
	c	Other professional fees (attach schedule)	297,776	297,776		
	17	Interest	441	441		
	18	Taxes (attach schedule) (see instructions)	78,709	33,050		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	75,483	75,288		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	483,987	438,133	0	0
	25	Contributions, gifts, grants paid	3,839,519			3,839,519
	26	**Total expenses and disbursements.** Add lines 24 and 25	4,323,506	438,133	0	3,839,519
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-4,243,067			
	b	**Net investment income** (if negative, enter -0-)		355,904		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	2,568,210	1,517,635	1,517,635
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	29,433,332	30,346,728	35,020,725
c	Investments—corporate bonds (attach schedule)	9,148,577	6,416,354	6,488,889
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	3,787,518	4,001,308	3,930,036
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	44,937,637	42,282,025	46,957,285
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	44,937,637	42,282,025	
30	**Total net assets or fund balances** (see instructions)	44,937,637	42,282,025	
31	**Total liabilities and net assets/fund balances** (see instructions)	44,937,637	42,282,025	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	44,937,637
2	Enter amount from Part I, line 27a	2	-4,243,067
3	Other increases not included in line 2 (itemize) ▶	3	1,587,455
4	Add lines 1, 2, and 3	4	42,282,025
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	42,282,025

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-713,598
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	3,027,167	47,695,057	0 063469
2014	2,070,700	49,936,390	0 041467
2013	1,884,390	47,450,860	0 039712
2012	4,266,730	45,404,786	0 093971
2011	2,410,000	47,361,488	0 050885

2 Total of line 1, column (d)	2	0 289504
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 057901
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	43,668,770
5 Multiply line 4 by line 3	5	2,528,465
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,559
7 Add lines 5 and 6	7	2,532,024
8 Enter qualifying distributions from Part XII, line 4	8	3,839,519

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	3,559
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	3,559
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,559
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	22,400		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	22,400
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	18,841
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 18,841 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶RODNEY GNELSON Telephone no ▶(715) 262-8303

Located at ▶150 FRONT STREET 423 Prescott WI ZIP+4 ▶54021

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) .	2b		No

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (**If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	41,785,156
b	Average of monthly cash balances.		1b	2,548,621
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	44,333,777
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	44,333,777
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	665,007
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	43,668,770
6	**Minimum investment return.** Enter 5% of line 5.		6	2,183,439

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	2,183,439
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	3,559		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	3,559
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	2,179,880
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	2,179,880
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	2,179,880

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	3,839,519
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,839,519
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	3,559
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	3,835,960

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				2,179,880
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 2014 , 2013 , 2012		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012. 1,749,029				
c From 2013.				
d From 2014.				
e From 2015. 687,102				
f Total of lines 3a through e.	2,436,131			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 3,839,519				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				2,179,880
e Remaining amount distributed out of corpus	1,659,639			
5 Excess distributions carryover applied to 2016				
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,095,770			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	4,095,770			
10 Analysis of line 9				
a Excess from 2012. . . . 1,749,029				
b Excess from 2013. . . .				
c Excess from 2014. . . .				
d Excess from 2015. . . . 687,102				
e Excess from 2016. . . . 1,659,639				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

GRANT NELSON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				3,839,519
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	14	
4 Dividends and interest from securities. . . .			14	873,827	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.	532000	-102,318			
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-713,598	
9 Net income or (loss) from special events	252990	-80,447	14	-80,540	
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		-182,765		79,703	

13 Total. Add line 12, columns (b), (d), and (e). . . . . 13 -103,062

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-10-12	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JENNIFER FAHEY				P00159945
Firm's name ▶ PricewaterhouseCoopers LLP				Firm's EIN ▶
Firm's address ▶ 833 EAST MICHIGAN STREET Milwaukee, WI 53202				Phone no (414) 212-1600

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MS 844016293			
MS 844010304			
MS 844010304		2015-07-06	
MS 844010312			
MS 844010312			
MS 844010330			
MS 844010330			
MS 844011160			
MS 844011160		2015-08-20	
MS 844011160		2015-08-20	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,700,000		2,665,440	
100,796		284,258	-183,462
83,078		94,173	-11,095
311,177		351,980	-40,803
111,073		117,873	-6,800
611,592		579,185	32,407
265,751		246,159	19,592
37,127		36,549	578
430		429	1
31,633		32,273	-640

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			34,560
			-183,462
			-11,095
			-40,803
			-6,800
			32,407
			19,592
			578
			1
			-640

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MS 844011160		2015-08-20	
MS 844014275			
MS 844014275		2016-10-13	2016-10-13
MS 844014275			
MS 844014694			
MS 844014694			
MS 844014911			
MS 844014911			
MS 844014913			
MS 844014913		2016-06-06	2016-06-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,575		1,636	-61
4,962		3,909	1,053
2,343			2,343
140,402		170,071	-29,669
247,041		317,661	-70,620
667,079		545,617	121,462
614,634		770,510	-155,876
660,206		608,362	51,844
44,163		70,762	-26,599
3			3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-61
			1,053
			2,343
			-29,669
			-70,620
			121,462
			-155,876
			51,844
			-26,599
			3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MS 844014913			
MS 844014913		2014-12-11	2016-06-30
MS 844014914			
MS 844014914			
MS 844014914			2016-02-29
MS 844015229			
MS 844015229			
MS 844015229			2016-11-09
MS 844019854			
MS 844019854		2016-09-30	2016-09-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
262,109		184,513	77,596
4			4
59,173		83,022	-23,849
1,709,095		2,437,849	-728,754
99,862		64,575	35,287
44,819		45,429	-610
253,670		237,126	16,544
8,116			8,116
2,698,291		2,647,811	50,480
5,123			5,123

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			77,596
			4
			-23,849
			-728,754
			35,287
			-610
			16,544
			8,116
			50,480
			5,123

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MS 844019854			2016-03-29
SPECTRA ENERGY PARTNERS, L P		2016-01-01	2016-10-31
AMERIGAS PARTNERS, L P		2013-01-01	2016-08-16
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
91,924		78,897	13,027
16,281		16,281	
7,423		7,423	
			129,553

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13,027

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
GRANT E NELSON PO BOX 365 PRESCOTT, WI 54021	PRESIDENT 0	0	0	0
CAROL J NELSON PO BOX 365 PRESCOTT, WI 54021	EXEC V P 0	0	0	0
SARAH CURTIS 3021 DAMASCUS ROAD JASPER, GA 30560	V P & SECRETARY 0	0	0	0
RODNEY G NELSON PO BOX 365 PRESCOTT, WI 54021	V P & TREASURER 0	0	0	0
MARYBETH NELSON PO BOX 365 PRESCOTT, WI 54021	DIRECTOR 0	0	0	0
CURTIS D CURTIS 3021 DAMASCUS ROAD JASPER, GA 30560	DIRECTOR 0	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LIVING WORD BIBLE CAMP 17455 NOWTHEN BLVD NW RAMSEY, MN 55303	NONE		RELIGIOUS ORGANIZATION-GENERAL OPERATING FUND	1,500,000
Rivertree School 6465 Glacier Lane North MAPLE GROVE, MN 55311	NONE		Education-Operating Expense	200,000
Friends of Freedom Park 200 Monroe Street PRESCOTT, WI 54021	NONE		Operations-Great River Road Visitor Center	32,000
FISHING FOR LIFE 4154 BURTON LANE MINNEAPOLIS, MN 55406	NONE		RELIGIOUS ORGANIZATION-GENERAL FUND	15,000
ELIC 1629 BLUE PRUCE DRIVE FORT COLLINS, CO 80524	NONE		EDUCATIONAL ORGANIZATION-GENERAL FUND	250,000
Total . . . . ▶ **3a**				3,839,519

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
EFCA 901 EAST 78TH STREET MINNEAPOLIS, MN 55420	NONE		RELIGIOUS ORGANIZATION- GENERAL FUND	200,000
JONI AND FRIENDS PO BOX 3333 AGOURA HILLS, CA 91301	NONE		RELIGIOUS ORGANIZATION- GENERAL FUND	275,000
CHILDREN'S HOSPITALS & CLINICS 4380 MCDONALD DR CT N STILLWATER, MN 55082	NONE		MEDICAL ORGANIZATION- PRENATAL LOSS	10,000
THORNSTON EDUCATION FUND PO BOX 2116 GLENDORA, CA 91740	NONE		EDUCATIONAL ORGANIZATION - GENERAL FUND	100,000
FEED MY STARVING CHILDREN 401 93RD AVENUE NW COON RAPIDS, MN 554335822	NONE		RELIGIOUS ORGANIZATION- GENERAL FUND	20,000
Total . . . . ▶ 3a				3,839,519

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Leighton Ford Ministries 4029 DOVES ROOST COURT CHARLOTTE, NC 28211	NONE		RELIGIOUS ORGANIZATION-GENERAL FUND	10,000
Ambleside Schools International PO BOX 2976 FREDERICKSBURG, TX 78624	NONE		EDUCATIONAL ORGANIZATION-GENERAL FUND	150,000
THE DWELLING PLACE PO BOX 270541 SAINT PAUL, MN 55127	NONE		RELIGIOUS ORGANIZATION-GENERAL FUND	25,000
GOODWORD PARTNERSHIP PO BOX 24104 MINNEAPOLIS, MN 554240104	NONE		RELIGIOUS ORGANIZATION - PARTNERSHIP OPERATION	150,000
WHEATON COLLEGE 501 COLLEGE AVENUE WHEATON, IL 60187	NONE		EDUCATIONAL ORGANIZATION - GENERAL FUND	220,000
Total . . . . ▶ **3a**				3,839,519

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MISSION AMERICA 69495 LOS CAMELIAS CATHEDRAL CITY, CA 92234	NONE		RELIGIOUS ORGANIZATION-GENERAL FUND	25,000
PRESCOTT FOUNDATION PO BOX 392 PRESCOTT, WI 54021	NONE		EDUCATIONAL ORGANIZATION-GENERAL FUND	7,500
THE BRYDGES CENTRE 1 OAK HILL COURT WHITE BEAR LAKE, MN 551101820	NONE		EDUCATIONAL ORGANIZATION-GENERAL FUND	100,000
INTERNATIONAL JUSTICE CONSULTING 2905 EAST RUM RIVER DRIVE SOUTH CAMBRIDGE, MN 55008	NONE		HUMANITARIAN ORGANIZATION - GENERAL FUND	10,000
WILLIAMS PARTNERS K-1 ONE WILLIAMS CENTER TULSA, OK 74172	NONE		FROM PASS THROUGH K-1	1
Total . . . . ▶ 3a				3,839,519

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PLAINS ALL AMERICAN PIPELINE K-1 333 CLAY ST STE 1600 HOUSTON, TX 77002	NONE		FROM PASS THROUGH K-1	3
ENBRIDGE ENERGY PARTNERS K-1 1100 LOUISIANA SUITE 3300 HOUSTON, TX 77002	NONE		FROM PASS THROUGH K-1	1
ENERGY TRANSFER PARTNERS K-1 8111 WESTCHESTER DRIVE SUITE 600 DALLAS, TX 75225	NONE		FROM PASS THROUGH K-1	6
WILDWOOD CHRISTIAN ACADEMY 695 Whitley Rd S Marble Hill, GA 30148	NONE		RELIGIOUS ORGANIZATION-GENERAL FUND	40,000
GENESIS ENERGY K-1 919 Milam Suite 2100 Houston, TX 77002	NONE		FROM PASS THROUGH K-1	7
Total . . . . ▶ **3a**				3,839,519

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ENLINK MIDSTREAM PARTNERS 2501 CEDAR SPRINGS ROAD SUITE 100 DALLAS, TX 72501	NONE		FROM PASS THROUGH K-1	1
RIVERTREE SCHOOL 3733 VERA CRUZ AVE N CRYSTAL, MN 55422	NONE		EDUCATION - BUILDING AND LAND	500,000
Total . . . . ▶ **3a**				3,839,519

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TY 2016 Accounting Fees Schedule

Name: THE NELSON FAMILY FOUNDATION INC

EIN: 39-1868979

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PRICEWATERHOUSECOOPERS LLP	31,500	31,500		

TY 2016 All Other Program Related Investments Schedule

Name: THE NELSON FAMILY FOUNDATION INC

EIN: 39-1868979

Category	Amount
NONE	

TY 2016 Depreciation Schedule

Name: THE NELSON FAMILY FOUNDATION INC

EIN: 39-1868979

TY 2016 Investments Corporate Bonds Schedule

Name: THE NELSON FAMILY FOUNDATION INC

EIN: 39-1868979

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY	6,416,354	6,488,889

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TY 2016 Investments Corporate Stock Schedule

Name: THE NELSON FAMILY FOUNDATION INC

EIN: 39-1868979

Name of Stock	End of Year Book Value	End of Year Fair Market Value
M.S. COLUMBIA	2,232,227	2,418,531
M.S. IVORY	1,750,000	1,885,475
M.S. KESTREL	0	0
M.S. LATEEF	2,751,329	3,081,395
M.S. K8	0	0
M.S. MILLENNIUM	1,400,000	2,048,542
M.S. ROOSEVELT	0	0
M.S. TRADEWINDS	2,426,303	2,452,462
M.S. WENTWORTH HAUSER	0	0
M.S. MAIN	0	0
M.S. SCHAFER CULLEN	3,725,434	4,619,883
M.S. 844014275	1,476,704	1,436,267
M.S. 844014469	2,551,823	4,125,246
M.S. 844014473	2,580,009	3,010,969
M.S. 844016273	0	0
M.S. 844015457	1,500,000	1,541,666
M.S. 844011160	525,491	512,362
M.S. 844010304	0	0
M.S. 844010312	2,232,739	2,331,058
M.S. 844010330	2,176,381	2,429,631
M.S. 844011936	1,000,000	1,083,389
M.S. 844019854	2,018,288	2,043,849

TY 2016 Investments - Other Schedule

Name: THE NELSON FAMILY FOUNDATION INC

EIN: 39-1868979

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FRONTPOINT SJC OFFSHORE FUND		58,584	58,584
NFF REAL ESTATE HOLDINGS LLC		3,115,101	3,115,101
WESTERN GAS PARTNERS		19,594	26,383
ENLINK MIDSTREAM PARTNERS		25,863	21,478
AMERIGAS PARTNERS		0	0
EQT MIDSTREAM PARTNERS		42,834	42,941
ENTERPRISE PRODUCTS PARTNERS		148,002	135,903
MAGELLAN MIDSTREAM PARTNERS		69,828	71,773
GENESIS ENERGY		35,116	29,320
MPLX		78,766	63,389
TALLGRASS ENERGY PARTNERS		22,281	23,725
PLAINS ALL AMERICAN PIPELINE		55,362	42,009
ONEOK PARTNERS		26,779	35,096
ENBRIDGE ENERGY PARTNERS		27,270	20,690
SHELL MIDSTREAM PARTNERS		39,672	31,970
ENERGY TRANSFER PARTNERS		125,087	101,521
ENERGY TRANSFER EQUITY		17,986	21,202
WILLIAMS PARTNERS		36,546	37,650
ANTERO MIDSTREAM PARTNERS		7,499	7,689
BUCKEYE PARTNERS		19,699	18,922
PHILLIPS 66 PARTNERS		11,456	9,533
SUNOCO LOGISTICS PARTNERS		17,983	15,157

TY 2016 Legal Fees Schedule

Name: THE NELSON FAMILY FOUNDATION INC

EIN: 39-1868979

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NATIONAL REGISTERED AGENTS INC	78	78		

TY 2016 Other Expenses Schedule

Name: THE NELSON FAMILY FOUNDATION INC

EIN: 39-1868979

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	180	180		
OFFICE EXPENSES	233	233		
NFF REH REPAIRS AND MAINT	62,064	62,064		
WP K-1 NON-DEDUCTIBLE EXP	21			
EMP K-1 NON-DEDUCTIBLE EXP	7			
EPP K-1 NON-DEDUCTIBLE EXP	2			
MMP K-1 NON-DEDUCTIBLE EXP	13			
GEP K-1 NON-DEDUCTIBLE EXP	4			
MPLX K-1 NON-DEDUCTIBLE EXP	27			
PAAPP K-1 NON-DEDUCTIBLE EXP	18			

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OP K-1 NON-DEDUCTIBLE EXP	8			
EEP K-1 NON-DEDUCTIBLE EXP	61			
ETP K-1 NON-DEDUCTIBLE EXP	23			
BP K-1 NON-DEDUCTIBLE EXP	4			
SEP K-1 NON-DEDUCTIBLE EXP	5			
SLP K-1 NON-DEDUCTIBLE EXP	2			
NET SECTION 1231 GAIN/LOSS	987	987		
NFF REH INSURANCE	11,776	11,776		
NFF REH BANK CHARGES	31	31		
NFF REH UTILITIES	17	17		

TY 2016 Other Income Schedule

Name: THE NELSON FAMILY FOUNDATION INC

EIN: 39-1868979

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
WP K-1 Ordinary Income/Loss	-3,690	-3,690	
EMP K-1 Ordinary Income/Loss	-4,896	-4,896	
AP K-1 Ordinary Income/Loss	-938	-938	
EQTP K-1 Ordinary Income/Loss	-2,201	-2,201	
EPP K-1 Ordinary Income/Loss	-16,463	-16,463	
MMP K-1 Ordinary Income/Loss	-4,370	-4,370	
GEP K-1 Ordinary Income/Loss	-6,886	-6,886	
MPLX K-1 Ordinary Income/Loss	-6,872	-6,872	
TEP K-1 Ordinary Income/Loss	-1,654	-1,654	
PAAPP K-1 Ordinary Income/Loss	-5,784	-5,784	
OP K-1 Ordinary Income/Loss	-5,112	-5,112	
EEP K-1 Ordinary Income/Loss	-2,108	-2,108	
ETP K-1 Ordinary Income/Loss	-9,888	-9,888	
ETE K-1 Ordinary Income/Loss	-2,901	-2,901	
WP K-1 Rental Income/Loss	-52	-52	
ETP K-1 Rental Income/Loss	-38	-38	
ETE K-1 Rental Income/Loss	18	18	
ETP K-1 Other Rental Income/Loss	-13	-13	
ETP K-1 Royalties	4	4	
SMP K-1 Ordinary Income/Loss	-1,417	-1,417	

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
WGP K-1 Ordinary Income/Loss	-2,219	-2,219	
BP K-1 Ordinary Income/Loss	-531	-531	
P66P K-1 Ordinary Income/Loss	-920	-920	
SEP K-1 Ordinary Income/Loss	-646	-646	
SLP K-1 Ordinary Income/Loss	-963	-963	

TY 2016 Other Increases Schedule

Name: THE NELSON FAMILY FOUNDATION INC

EIN: 39-1868979

Description	Amount
ADJUSTMENT FOR UNREALIZED GAINS/LOSSES	1,587,455

TY 2016 Other Professional Fees Schedule

Name: THE NELSON FAMILY FOUNDATION INC

EIN: 39-1868979

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	35,000	35,000		
MANAGEMENT FEES	237,091	237,091		
NFF REH PROFESSIONAL FEES	25,685	25,685		

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TY 2016 Taxes Schedule

Name: THE NELSON FAMILY FOUNDATION INC

EIN: 39-1868979

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX - 990-PF	45,659			
MORGAN STANLEY - FOREIGN TAXES	29,397	29,397		
GEP K-1 - FOREIGN TAXES	6	6		
PAAP K-1 - FOREIGN TAXES	160	160		
SEP K-1 - FOREIGN TAXES	6	6		
NFF REH - PROPERTY TAXES	3,481	3,481		