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Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation <b>EMIL EWALD FAMILY FOUNDATION, INC.</b>		A Employer identification number <b>39-1687505</b>
Number and street (or P O box number if mail is not delivered to street address) <b>PO BOX 147</b>	Room/suite	B Telephone number <b>262-567-5555</b>
City or town, state or province, country, and ZIP or foreign postal code <b>OCONOMOWOC, WI 53066-0147</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 3,929,070.</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		395,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		152.	152.		STATEMENT 1
4 Dividends and interest from securities		86,400.	82,849.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		18,315.			
b Gross sales price for all assets on line 6a <b>69,070.</b>					
7 Capital gain net income (from Part IV, line 2)			18,315.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		499,867.	101,316.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		1,840.	1,840.		0.
c Other professional fees STMT 4		7,987.	7,987.		0.
17 Interest					
18 Taxes STMT 5		1,902.	602.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		181,639.	654.		0.
24 Total operating and administrative expenses Add lines 13 through 23		193,368.	11,083.		0.
25 Contributions, gifts, grants paid		351,850.			351,850.
26 Total expenses and disbursements Add lines 24 and 25		545,218.	11,083.		351,850.
27 Subtract line 26 from line 12		-45,351.			
a Excess of revenue over expenses and disbursements			90,233.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	562,975.	375,959.	375,959.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	1,513,652.	1,691,047.	3,504,068.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 8)		84,773.	49,043.	49,043.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,161,400.	2,116,049.	3,929,070.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	4,751,540.	5,146,540.	
	29 Retained earnings, accumulated income, endowment, or other funds	-2,590,140.	-3,030,491.	
	30 Total net assets or fund balances	2,161,400.	2,116,049.	
	31 Total liabilities and net assets/fund balances	2,161,400.	2,116,049.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,161,400.
2 Enter amount from Part I, line 27a	2	-45,351.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,116,049.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,116,049.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>			
<b>b CAPITAL GAINS DIVIDENDS</b>			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 68,958.		50,755.	18,203.
b 112.			112.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			18,203.
b			112.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	18,315.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	127,550.	3,299,695.	.038655
2014	179,966.	3,044,923.	.059104
2013	126,814.	2,644,323.	.047957
2012	99,634.	2,232,017.	.044639
2011	107,001.	2,029,804.	.052715

2 Total of line 1, column (d)	2	.243070
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048614
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	3,680,746.
5 Multiply line 4 by line 3	5	178,936.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	902.
7 Add lines 5 and 6	7	179,838.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.	8	351,850.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	902.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	902.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	902.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,606.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,606.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	704.
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input checked="" type="checkbox"/> 704. Refunded <input type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses		X

N/A

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**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► E. FRIED Telephone no. ► 414-427-2000 Located at ► 36833 E. WISCONSIN AVE., OCONOMOWOC, WI ZIP+4 ► 53066		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EMIL EWALD	PRES., TREAS., DIRECTOR			
PO BOX 147				
OCONOMOWOC, WI 53066-0147	0.10	0.	0.	0.
CRAIG A. EWALD	VP, SEC., DIRECTOR			
PO BOX 147				
OCONOMOWOC, WI 53066-0147	0.10	0.	0.	0.
BRIAN J. EWALD	DIRECTOR			
PO BOX 147				
OCONOMOWOC, WI 53066-0147	0.10	0.	0.	0.
DANIEL T. EWALD	DIRECTOR			
PO BOX 147				
OCONOMOWOC, WI 53066-0147	0.10	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,294,020.
b	Average of monthly cash balances	1b	375,870.
c	Fair market value of all other assets	1c	66,908.
d	Total (add lines 1a, b, and c)	1d	3,736,798.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,736,798.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	56,052.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,680,746.
6	Minimum investment return. Enter 5% of line 5	6	184,037.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	184,037.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	902.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	902.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	183,135.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	183,135.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	183,135.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	351,850.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	351,850.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	902.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	350,948.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				183,135.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			1,305.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 351,850.				
a Applied to 2015, but not more than line 2a			1,305.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				183,135.
e Remaining amount distributed out of corpus	167,410.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	167,410.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	167,410.			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016	167,410.			



**Part XV** **Supplementary Information** (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
STATEMENT 10	NONE	PC	SUPPORT	351,850.
<b>Total</b>			<b>3a</b>	351,850.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	0.

Form 990-PF (2016)





**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2016**

Name of the organization

**EMIL EWALD FAMILY FOUNDATION, INC.**

Employer identification number

**39-1687505**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)**

Name of organization

Employer identification number

EMIL EWALD FAMILY FOUNDATION, INC.

39-1687505

**Part I Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	EMIL EWALD PO BOX 147 OCONOMOWOC, WI 53066	\$ 195,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	EWALD AUTOMOTIVE GROUP, INC. 6319 SOUTH 108TH STREET FRANKLIN, WI 53132	\$ 200,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)



Name of organization

Employer identification number

EMIL EWALD FAMILY FOUNDATION, INC.

39-1687505

**Part II Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization	Employer identification number
<b>EMIL EWALD FAMILY FOUNDATION, INC.</b>	<b>39-1687505</b>

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BMO HARRIS - CHECKING ACCOUNT	152.	152.	
TOTAL TO PART I, LINE 3	152.	152.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BMO INVESTMENT ACCOUNT - CGD	112.	112.	0.	0.	
BMO INVESTMENT ACCOUNT - DIVIDENDS	82,849.	0.	82,849.	82,849.	
BMO INVESTMENT ACCOUNT - NONDIVIDEND DISTRIBUTION	3,551.	0.	3,551.	0.	
TO PART I, LINE 4	86,512.	112.	86,400.	82,849.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BAKER TILLY VIRCHOW KRAUSE, LLP - 2015 TAX RETURN PREPARATION FEE	1,840.	1,840.		0.
TO FORM 990-PF, PG 1, LN 16B	1,840.	1,840.		0.

## FORM 990-PF

## OTHER PROFESSIONAL FEES

## STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BMO HARRIS - INVESTMENT FEES	7,987.	7,987.		0.
TO FORM 990-PF, PG 1, LN 16C	7,987.	7,987.		0.

## FORM 990-PF

## TAXES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DEPARTMENT OF TREASURY - 2016 FORM 990PF EXCISE TAX ESTIMATED PAYMENT	1,300.	0.		0.
FOREIGN TAXES PAID ON INVESTMENT INCOME	602.	602.		0.
TO FORM 990-PF, PG 1, LN 18	1,902.	602.		0.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
JOHN HANCOCK LIFE INSURANCE COMPANY (LIFE INS. PREMIUM)	145,255.	0.		0.
JOHN HANCOCK LIFE INSURANCE COMPANY (DECREASE IN POLICY CASH VALUE)	35,730.	0.		0.
BMO HARRIS BANK CHECKING ACCOUNT - SERVICE CHARGES	654.	654.		0.
TO FORM 990-PF, PG 1, LN 23	181,639.	654.		0.

## FORM 990-PF

## CORPORATE STOCK

## STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	1,691,047.	3,504,068.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,691,047.	3,504,068.

## FORM 990-PF

## OTHER ASSETS

## STATEMENT 8

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN LIFE INSURANCE - TOTAL PREMIUMS PAID TO DATE	1,888,315.	2,033,570.	2,033,570.
LESS: DIFFERENCE BETWEEN PREMIUMS PAID TO DATE AND ACCOUNT VALUE	-1,803,542.	-1,984,527.	-1,984,527.
TO FORM 990-PF, PART II, LINE 15	84,773.	49,043.	49,043.

EMIL EWALD FAMILY FOUNDATION, INC.

39-1687505

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 9

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

EMIL EWALD  
PO BOX 147  
OCONOMOWOC, WI 53066

FORM AND CONTENT OF APPLICATIONS

APPLICATION SHOULD BE IN WRITING AND SHOULD FULLY IDENTIFY THE CHARITY, ITS  
PURPOSE, AND THE INTENDED USE OF THE DONATION.

ANY SUBMISSION DEADLINES

NONE.

RESTRICTIONS AND LIMITATIONS ON AWARDS

DONATIONS WILL BE MADE ONLY TO 501(C)(3) TAX-EXEMPT ORGANIZATIONS.

GRANTS AND CONTRIBUTIONS PAID						STATEMENT	
FORM 990-PF	DURING THE YEAR					10	
Recipient Name	Recipient Address			If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of Recipient	Purpose of Grant or Contribution	Amount
1st Baptist Church of Naples	3000 Orange Blossom Drive	Naples, FL	34109	Not Applicable	PC	Kingdoms Mission	25,000
1st Baptist Church of Naples	3000 Orange Blossom Drive	Naples, FL	34109	Not Applicable	PC	General Fund	50,000
American Legion	P O Box 388	Portage, WI	53901-0388	Not Applicable	PC	General Fund	1,000
Boy Scouts of America-Potowatomi Area Council	804 Bluemound Road	Waukesha, WI	53188	Not Applicable	PC	Shooting Sports	3,000
Boys & Girls Club of Greater Milwaukee	P O Box 12486	Milwaukee, WI	53212-9960	Not Applicable	PC	General Fund	1,000
Center for Deaf/Blind Persons	3195 S Superior Street	Milwaukee, WI	53207	Not Applicable	PC	General Fund	2,000
Civil War Preservation Trust	1140 Professional Court	Hagerstown, MD	21740-5852	Not Applicable	PC	General Fund	1,000
Conservancy of SW Florida	P O Box 8988	Naples, FL	34101-9978	Not Applicable	PC	General Fund	1,000
Disabled American Veterans	P O Box 14301	Cincinnati, OH	45280-0301	Not Applicable	PC	General Fund	1,000
Easterseal of SE Wisconsin	2222 S 114th Street	West Allis, WI	53227	Not Applicable	PC	General Fund	2,000
Father Flanagans Girls & Boys Town	P O Box 6000	Boystown, NE	68010-9988	Not Applicable	PC	General Fund	1,000
Fisher House of Wisconsin	5000 W National Avenue	Milwaukee, WI	53295	Not Applicable	PC	Purchase Van	3,000
Foundation of WATDA	P O Box 5345	Madison, WI	53705-0345	Not Applicable	PC	Per Agreement #5	5,000
Global Aid Network	2001 W Plano Prkwy Ste 2200	Plano, TX	75075	Not Applicable	PC	General Fund	10,000
Grand Almoner's Campaign	P O Box 519	Lexington, MA	2420	Not Applicable	PC	Grand Almoner's	1,000
Habitat for Humanity - Collier County	11145 Tamiami Trail East	Naples, FL	34113	Not Applicable	PC	General Fund	1,000
Hartford Boys & Girls Club	P O Box 270352	Hartford, WI	53027	Not Applicable	PC	General Fund	1,000
Hartford Food Pantry	24 N Johnson Street	Hartford, WI	53027	Not Applicable	PC	General Fund	1,000
Hartford Union High School	805 Cedar Street	Hartford, WI	53027	Not Applicable	PC	Coaches for Cancer	1,000
Horse Power Healing Center	5101 W24628 County Road LO	Eagle, WI	53119	Not Applicable	PC	General Fund	500
Humane Society of Collier County	370 Airport Pulling Road	Naples, FL	34104	Not Applicable	PC	Pet Adoption	1,000
International Cooperating Ministries	1901 N Armistead Avenue	Hampton, VA	23666-4311	Not Applicable	PC	Build Churches	50,600
Lake Area Free Clinic	856 B Armour Road	Oconomowoc, WI	53066	Not Applicable	PC	General Fund	1,000
Lake Country Lutheran HS	401 Campus Drive	Hartland,WI	53029	Not Applicable	PC	General Fund	2,000
Lifestridders Inc	511 W29667 US Hwy 18	Waukesha, WI	53188	Not Applicable	PC	General Fund	1,000
Mac Canon Brown Homeless Sanctuary	3314 W Juneau Avenue	Milwaukee, WI	53208	Not Applicable	PC	General Fund	500
Milwaukee Rescue Mission	830 N 19th Street	Milwaukee, WI	53233-1616	Not Applicable	PC	General Fund	1,000
MPTV Friends Inc	1036 N 8th Street	Milwaukee, WI	53233	Not Applicable	PC	General Fund	500
Nashotah House	2777 Mission Road	Nashotah, WI	53058	Not Applicable	PC	General Fund	1,000
National Wildlife Federation	P O Box 1637	Merrifield, VA	22116-1637	Not Applicable	PC	General Fund	100
Oconomowoc Area Historical Society	P O Box 969	Oconomowoc, WI	53066	Not Applicable	PC	General Fund	1,000
Oconomowoc Area Senior Center	210 S Main Street	Oconomowoc, WI	53066	Not Applicable	PC	General Fund	1,000
Oconomowoc/Hartland Masonic Lodge #42	307 N Lake Drive	Oconomowoc, WI	53066	Not Applicable	PC	General Fund	300
Oconomowoc Public Education Foundation	W360 N7077 Brown Street	Oconomowoc, WI	53066	Not Applicable	PC	General Fund	1,500
Oconomowoc Soccer Association	N80 W38226 McMahon Road	Oconomowoc, WI	53066	Not Applicable	PC	Paving parking Lot	150,000
Protected Harbor Christian Care Homes	P O Box 71441	Naples, FL	34107-1441	Not Applicable	PC	General Fund	1,000
Rocky Mountain Elk Foundation	P O Box 31794	Billings, MT	59107 1794	Not Applicable	PC	General Fund	300
Shepherds Ministry	1805 15th Avenue	Union Grove, WI	53182	Not Applicable	PC	General Fund	1,000
Society of St Vincent De Paul	9601 W Silver Spring Dr	Milwaukee, WI	53225	Not Applicable	PC	General Fund	1,000
Special Olympics of WI	P O Box 7638	Madison, WI	53707	Not Applicable	PC	2016 Games	500
Spring Creek Church	N35 W22000 Capital Drive	Pewaukee, WI	53072	Not Applicable	PC	Building Fund	5,000
St Joseph's Indian School	P O Box 326	Chamberlain, SD	57326	Not Applicable	PC	General Fund	200
St Matthews House	2001 Airport Rd South	Naples, FL	34112	Not Applicable	PC	General Fund	1,000
St Vincent DePaul St Jerome Church	229 N Walnut Street	Oconomowoc, WI	53066	Not Applicable	PC	General Fund	250
St Labre Indian School	P O Box 797	Ashland, MT	59003	Not Applicable	PC	General Fund	500
Stars & Stripes Honor Flight	P O3 Box 636	Pt Washington, WI	53074	Not Applicable	PC	General Fund	2,000
Teen Challenge WI	P O Box 250771	Milwaukee, WI	53225	Not Applicable	PC	General Fund	500
The Blood Center of SE Wisconsin	P o Box 2178	Milwaukee, WI	53201-2178	Not Applicable	PC	General Fund	1,000
The Salvation Army	13135 W Watertown Plank Road	Milwaukee, WI	53226	Not Applicable	PC	General Fund	3,000
The Seeing Eye	P O Box 1056	Morristown, NJ	7962	Not Applicable	PC	General Fund	100
Valley of our Lady Monastery	E11096 Yanke Dr	Prairie Du Sac, WI	53578 9737	Not Applicable	PC	General Fund	500
Veterans of Foreign Wars of the US	P O Box 8958	Topeka, KS	66608	Not Applicable	PC	General Fund	1,000
Vision Forward/Badger Association for the Blind	912 N Hawley Road	Milwaukee, WI	53213-3292	Not Applicable	PC	General Fund	2,000
Watertown Humane Society	418 Water Tower Ct	Watertown, WI	53094	Not Applicable	PC	General Fund	1,000
Waukesha Humane Society	P O Box 834	Waukesha, WI	53187-0834	Not Applicable	PC	General Fund	1,000
WI Scottish Rite - Valley of Milwaukee	790 N Van Buren Street	Milwaukee, WI	53202-3809	Not Applicable	PC	General Fund	1,000
Wildlife in Need Center	W340 52383 Hwy C	Oconomowoc, WI	53066	Not Applicable	PC	General Fund	2,000
Wisconsin Historical Society	816 State Street	Madison, WI	53706-1488	Not Applicable	PC	General Fund	1,000
Wisconsin Humane Society	4500 W Wisconsin Avenue	Milwaukee, WI	53208-3156	Not Applicable	PC	General Fund	1,000
Total							351,850

# EMIL FAMILY FOUNDATION

December 31, 2016

## • Details of assets in your account

DESCRIPTION OF ASSET	QUANTITY	X	CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE	FEDERAL TAX COST	UNREALIZED GAIN/LOSS
<b>CASH &amp; SHORT-TERM</b>						
BMO GOVERNMENT MMKT PREMIER	82,930 050		1 0000	82,930 05	82,930 05	0 00
<b>TOTAL CASH &amp; SHORT-TERM</b>				<b>\$82,930.05</b>	<b>\$82,930 05</b>	<b>\$0 00</b>
<b>EQUITY/HIGH VOLATILITY</b>						
<b>U.S equity</b>						
ALCOA CORP Materials	222 000	AA	28 0800	6,233 76	6,299 74	-65 98
ARCONIC INC Industrials	666 000	ARNC	18 5400	12,347 64	17,256 50	-4,908 86
ASTRAZENECA PLC AMERICAN DEPOSITORY RECEIPT Health care	1,000 000	AZN	27 3200	27,320 00	22,714 50	4,605 50
AT & T INC Telecommunication services	1,200 000	T	42 5300	51,036 00	34,035 00	17,001 00
COMCAST CORP-CL A CL A COMMON STOCK Consumer discretionary	1,000 000	CMCSA	69 0500	69,050 00	17,619 00	51,431 00
DAVE & BUSTER'S ENTERTAINMENT Consumer discretionary	1,000 000	PLAY	56 3000	56,300 00	31,490 00	24,810 00
DOMINION RESOURCES INC VA Utilities	500 000	D	76 5900	38,295 00	19,279 50	19,015 50
EMERSON ELEC CO Industrials	300 000	EMR	55 7500	16,725 00	14,513 97	2,211 03
FIDELITY NATL INFORMATION SVCS Information technology	899 000	FIS	75 6400	68,000 36	9,908 68	58,091 68



# EWALD EMIL FAMILY FOUNDATION

December 31, 2016

## • Details of assets in your account (continued)

DESCRIPTION OF ASSET	QUANTITY	X	CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE	FEDERAL TAX COST	UNREALIZED GAIN/LOSS =
FORD MOTOR CO DEL 'NEW' COMMON PAR \$ 01 Consumer discretionary	2,000 000		12 1300	24,260 00	4,860 00	19,400 00
JC PENNEY CO Consumer discretionary	8,000 000		8 3100	66,480 00	49,563 60	16,916 40
KRAFT HEINZ CO Consumer staples	819 000		87 3200	71,515 08	7,694 34	63,820 74
MONDELEZ INTERNATIONAL INC Consumer staples	2,458 000		44 3300	108,963 14	14,245 63	94,717 51
NEXTERA ENERGY INC Utilities	500 000		119 4600	59,730 00	26,400 00	33,330 00
PHILIP MORRIS INTERNATIONAL Consumer staples	4,000 000		91 4900	365,960 00	86,813 85	279,146 15
SMITH A O CORP Industrials	2,000 000		47 3500	94,700 00	34,829 95	59,870 05
VENTAS INC Financials	500 000		62 5200	31,260 00	27,074 68	4,185 32
WELLS FARGO & CO Financials	1,000 000		55 1100	55,110 00	47,778 80	7,331 20
<b>Total U S equity</b>				<b>\$1,223,285.98</b>	<b>\$472,377.74</b>	<b>\$750,908.24</b>
<b>U S equity funds</b>						
ISHARES CORE S&P MID-CAP ETF Small cap diversified equity	3,093,000		165 3400	511,396 62	190,307 41	321,089 21
ISHARES CORE S&P SMALL-CAP ETF Small cap diversified equity	2,156,000		137.5200	296,493 12	100,024 49	196,468.63
ISHARES CORE S&P 500 ETF Large cap diversified equity	4,695 000		224 9900	1,056,328.05	531,333 11	524,994 94

EWALD EMIL FAMILY FOUNDATION

December 31, 2016

• Details of assets in your account (continued)

DESCRIPTION OF ASSET	QUANTITY	X	CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE	FEDERAL TAX COST	UNREALIZED = GAIN/LOSS
Total U S. equity funds				\$1,864,217.79	\$821,665 01	\$1,042,552 78
International						
ADIENT PLC Consumer discretionary	125 000		58 6000	7,325 00	5,823 12	1,501 88
ISHARES MSCI EAFE ETF Developed large cap	4,961 000		57 7300	286,398 53	253,202 08	33,196 45
JOHNSON CONTROLS INTERNATIONAL PLC Consumer discretionary	1,253 000		41 1900	51,611 07	60,281 83	-8,670 76
MEDTRONIC PLC Health care	1,000 000		71 2300	71,230 00	77,697 20	-6,467 20
Total International				\$416,564 60	\$397,004 23	\$19,560 37
TOTAL EQUITY/HIGH VOLATILITY				\$3,504,068 37	\$1,691,046 98	\$1,813,021.39
TOTAL ASSETS IN YOUR ACCOUNT				\$3,586,998 42	\$1,773,977 03	\$1,813,021 39