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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2016**

Open to Public Inspection

- ▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

**For calendar year 2016 or tax year beginning , and ending**

Name of foundation <b>VAUGHN L AND ELEANORE M BEALS CHARITABLE FOUNDATION</b>			<b>A Employer identification number</b>  <b>39-1653407</b>	
Number and street (or P O box number if mail is not delivered to street address) <b>23005 N 74TH STREET - VILLA 1409</b>		Room/suite	<b>B Telephone number (see instructions)</b>  <b>(480) 306-4665</b>	
City or town, state or province, country, and ZIP or foreign postal code <b>SCOTTSDALE AZ 85255</b>				
Foreign country name		Foreign province/state/country	Foreign postal code	
<b>G Check all that apply</b> <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change				
<b>H Check type of organization.</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
<b>I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$</b> <b>4,139,102</b>		<b>J Accounting method</b> <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
<b>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here</b> <input type="checkbox"/>				

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	100,785	100,785		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	18,312			
	<b>b</b> Gross sales price for all assets on line 6a <b>361,903</b>				
	<b>7</b> Capital gain net income (from Part IV, line 2)		18,312		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	119,097	119,097	0		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.				
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)				
	<b>c</b> Other professional fees (attach schedule)	1,500			1,500
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	11,371	4,271		
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	21,390	19,784		1,606
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	34,261	24,055	0	3,106
	<b>25</b> Contributions, gifts, grants paid	129,000			129,000
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	163,261	24,055	0	132,106	
<b>27 Subtract line 26 from line 12.</b>					
<b>a</b> Excess of revenue over expenses and disbursements	-44,164				
<b>b</b> Net investment income (if negative, enter -0-)		95,042			
<b>c</b> Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

HTA

Form **990-PF** (2016)ENVELOPE  
MARK DATE MAY 15 2017

SCANNED MAY 23 2017

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash—non-interest-bearing					
	2 Savings and temporary cash investments	221,812	239,386	239,386		
	3 Accounts receivable ▶					
	Less allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶					
	Less allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U S. and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)					
	c Investments—corporate bonds (attach schedule)					
	11 Investments—land, buildings, and equipment: basis ▶					
Less: accumulated depreciation (attach schedule) ▶						
12 Investments—mortgage loans						
13 Investments—other (attach schedule)	3,696,628	3,635,361	3,899,716			
14 Land, buildings, and equipment: basis ▶						
Less: accumulated depreciation (attach schedule) ▶						
15 Other assets (describe ▶ )						
16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,918,440	3,874,747	4,139,102			
<b>Liabilities</b>	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶ )					
	23 <b>Total liabilities</b> (add lines 17 through 22)	0	0			
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds	3,918,440	3,874,747			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 <b>Total net assets or fund balances</b> (see instructions)	3,918,440	3,874,747			
31 <b>Total liabilities and net assets/fund balances</b> (see instructions)	3,918,440	3,874,747				

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,918,440
2 Enter amount from Part I, line 27a	2	-44,164
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	2,682
4 Add lines 1, 2, and 3	4	3,876,958
5 Decreases not included in line 2 (itemize) ▶ MUTUAL FUNDS POSTED IN 2016 EFFECTIVE IN 2017	5	2,211
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,874,747

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	18,312	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		<b>3</b>		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	238,212	4,200,348	0.056712
2014	238,312	4,453,802	0.053508
2013	227,751	4,334,355	0.052546
2012	212,839	4,142,189	0.051383
2011	486,781	4,371,105	0.111363
<b>2</b> Total of line 1, column (d)		<b>2</b>	0.325512
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		<b>3</b>	0.065102
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5		<b>4</b>	3,960,556
<b>5</b> Multiply line 4 by line 3		<b>5</b>	257,840
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)		<b>6</b>	950
<b>7</b> Add lines 5 and 6		<b>7</b>	258,790
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		<b>8</b>	132,106

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	1,901	
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0	
<b>3</b>	Add lines 1 and 2	<b>3</b>	1,901	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	1,901	
<b>6</b>	Credits/Payments			
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	<b>6a</b>	7,000	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	7,000	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	0	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	5,099	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> <b>Refunded</b>	<b>11</b>	0	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AZ		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ DEUTSCHE BANK TRUST CO. N.A.	Telephone no ▶	(480) 306-4665	
Located at ▶ 345 PARK AVENUE, NEW YORK, NY		ZIP+4 ▶	10154	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶		1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)		2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)		3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No  
Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No  
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No  
If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
VAUGHN L BEALS, JR 23005 N 74TH STREET - VILLA 1409 SCOTTSDALE,	TRUSTEE 3.00	0	NONE	N/A
ELEANORE M BEALS 23005 N 74TH STREET - VILLA 1409 SCOTTSDALE,	TRUSTEE 3.00	0	NONE	N/A

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b>		▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3 NONE	
<b>Total.</b> Add lines 1 through 3	▶ 0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	3,808,046
<b>b</b>	Average of monthly cash balances	<b>1b</b>	212,823
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	4,020,869
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	4,020,869
<b>4</b>	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	<b>4</b>	60,313
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	3,960,556
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	198,028

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part )

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	198,028
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5	<b>2a</b>	1,901
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI )	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,901
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	196,127
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	196,127
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	196,127

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	132,106
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	132,106
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	132,106

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				196,127
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011	68,041			
b From 2012	10,629			
c From 2013	15,300			
d From 2014	21,061			
e From 2015	34,389			
f Total of lines 3a through e	149,420			
4 Qualifying distributions for 2016 from Part XII, line 4. ► \$ 132,106				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				132,106
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	64,021			64,021
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	85,399			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	4,020			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	81,379			
10 Analysis of line 9				
a Excess from 2012	10,629			
b Excess from 2013	15,300			
c Excess from 2014	21,061			
d Excess from 2015	34,389			
e Excess from 2016				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)**N/A****1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling**b** Check box to indicate whether the foundation is a private operating foundation described in section☐ 4942(j)(3) or ☐ 4942(j)(5)**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	
				0
<b>b</b> 85% of line 2a				0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed				0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities				0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test—enter:				
<b>(1)</b> Value of all assets				0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
<b>c</b> "Support" alternative test—enter:				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
<b>(3)</b> Largest amount of support from an exempt organization				0
<b>(4)</b> Gross investment income				0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

**b** The form in which applications should be submitted and information and materials they should include:

N/A

**c** Any submission deadlines

N/A

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Attached Statement				
<b>Total</b>			<b>3a</b>	129,000
<b>b</b> <i>Approved for future payment</i> NONE				
<b>Total</b>			<b>3b</b>	0

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	100,785	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	18,312	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue. a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		119,097	0
13	Total. Add line 12, columns (b), (d), and (e)				13	119,097

(See worksheet in line 13 instructions to verify calculations )

<b>Part XVI-B</b>	<b>Relationship of Activities to the Accomplishment of Exempt Purposes</b>
-------------------	--

[illegible]



**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

DESERT FOOTHILLS LAND TRUST

**Street**

34250 N 60TH ST BLDG B

**City**

SCOTTSDALE

**State**

AZ

**Zip Code**

85266

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution****Amount**

1,000

**Name**

ACF - VI AT SILVERSTONE FUND

**Street**

23005 N 74TH STREET

**City**

SCOTTSDALE

**State**

AZ

**Zip Code**

85255

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution****Amount**

3,000

**Name**

HEARD MUSEUM

**Street**

2301 NORTH CENTRAL AVE

**City**

PHOENIX

**State**

AZ

**Zip Code**

85004-1323

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution****Amount**

1,500

**Name**

MULTIPLE SCLEROSIS SOCIETY GREATER NORTHWEST CHAPTER

**Street**

192 NICKERSON ST - STE 100

**City**

SEATTLE

**State**

WA

**Zip Code**

98109

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution****Amount**

100,000

**Name**

FOOTHILLS COMMUNITY FOUNDATION

**Street**

34250 N 60TH STREET BLDG B

**City**

SCOTTSDALE

**State**

AZ

**Zip Code**

85266

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution****Amount**

3,000

**Name**

MAYO CLINIC

**Street**

200 FIRST ST SW

**City**

ROCHESTER

**State**

MN

**Zip Code**

5905

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution****Amount**

5,000

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

DESERT FOOTHILLS LIBRARY

**Street**

PO BOX 4070

**City**

CAVE CREEK

**State**

AZ

**Zip Code**

85327

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution****Amount**

3,000

**Name**

THE PIXIE PROJECT

**Street**

510 NE MLK BLVD

**City**

PORTLAND

**State**

OR

**Zip Code**

97232

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution****Amount**

1,000

**Name**

BUFFALO STATE FOUNDATION

**Street**

CLEVELAND HALL-304 1300 ELMWOOD AVE

**City**

BUFFALO

**State**

NY

**Zip Code**

14222

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution****Amount**

10,000

**Name**

HILLTOP ARTISTS

**Street**

PO BOX 6829

**City**

TACOMA

**State**

WA

**Zip Code**

98417

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution****Amount**

500

**Name**

WILD AT HEART FOUNDATION

**Street**

3/4 LINFORD BUS ESTATE, LINFORD ST

**City**

LONDON

**State****Zip Code**

SW8 4AB

**Foreign Country**

United Kingdom (England, Northern Ireland)

**Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution****Amount**

1,000

**Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**



Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions Short Term CG Distributions	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Totals		Gross Sales		Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	
									Capital Gains/Losses		Other sales							
									Capital Gains/Losses	Other sales	361,903	0						343,591
Amount	49,904	0																18
1	HC CAPITAL TRUST FIXED IN	40415H503	X				9/14/2012	8/26/2016	3,055		3,323						0	
2	HC CAPITAL TRUST EMERGI	40415H107	X				12/12/2012	3/24/2016	20,000		26,822						6	
3	HC CAPITAL TRUST FIXED IN	40415H503	X				6/14/2013	8/26/2016	1,059		1,159						0	
4	HC CAPITAL TRUST FIXED IN	40415H503	X				12/30/2013	8/26/2016	7,014		7,587						0	
5	HC CAPITAL TRUST FIXED IN	40415H503	X				9/13/2013	8/26/2016	5,022		5,403						0	
6	HC CAPITAL TRUST FIXED IN	40415H503	X				9/13/2013	8/26/2016	13,851		14,903						-1	
7	HC CAPITAL TRUST US MOR	40415H552	X				12/6/2010	3/24/2016	15,000		15,259						0	
8	HC CAPITAL TRUST US GOV	40415H594	X				3/1/2016	3/24/2016	419		421						0	
9	HC CAPITAL TRUST US GOV	40415H594	X				10/1/2015	3/24/2016	320		321						0	
10	HC CAPITAL TRUST US GOV	40415H594	X				11/2/2015	3/24/2016	323		322						0	
11	HC CAPITAL TRUST US GOV	40415H594	X				2/1/2016	3/24/2016	303		302						0	
12	HC CAPITAL TRUST US GOV	40415H594	X				9/1/2015	3/24/2016	448		448						0	
13	HC CAPITAL TRUST US GOV	40415H594	X				12/1/2015	3/24/2016	491		488						0	
14	HC CAPITAL TRUST US GOV	40415H594	X				11/24/2015	3/24/2016	12,696		12,621						0	
15	HC CAPITAL TRUST US GOV	40415H594	X				8/1/2016	12/9/2016	258		271						0	
16	HC CAPITAL TRUST US GOV	40415H594	X				7/1/2016	12/9/2016	378		393						0	
17	HC CAPITAL TRUST US GOV	40415H594	X				9/1/2016	12/9/2016	519		540						0	
18	HC CAPITAL TRUST US GOV	40415H594	X				10/3/2016	12/9/2016	371		387						0	
19	HC CAPITAL TRUST US GOV	40415H594	X				8/28/2016	12/9/2016	9,609		10,000						0	
20	HC CAPITAL TRUST US GOV	40415H594	X				4/1/2016	12/9/2016	377		389						0	
21	HC CAPITAL TRUST US CORP	40415H578	X				12/6/2010	3/24/2016	40,000		40,733						0	
22	HC CAPITAL TRUST COMM	40415H628	X				9/14/2012	12/9/2016	500		637						0	
23	HC CAPITAL TRUST COMM	40415H628	X				3/29/2012	12/9/2016	4,030		5,000						0	
24	HC CAPITAL TRUST COMM	40415H628	X				3/14/2013	12/9/2016	342		423						0	
25	HC CAPITAL TRUST COMM	40415H628	X				9/12/2014	12/9/2016	427		529						0	
26	HC CAPITAL TRUST COMM	40415H628	X				3/14/2014	12/9/2016	418		512						0	
27	HC CAPITAL TRUST COMM	40415H628	X				12/28/2012	12/9/2016	520		637						0	
28	HC CAPITAL TRUST COMM	40415H628	X				12/30/2013	12/9/2016	321		392						0	
29	HC CAPITAL TRUST COMM	40415H628	X				9/15/2010	12/9/2016	92		112						0	
30	HC CAPITAL TRUST COMM	40415H628	X				1/21/2014	12/9/2016	4,140		5,000						0	
31	HC CAPITAL TRUST COMM	40415H628	X				9/13/2013	12/9/2016	553		666						0	
32	HC CAPITAL TRUST COMM	40415H628	X				5/15/2013	12/9/2016	372		447						0	
33	HC CAPITAL TRUST VALUE E	40415H669	X				6/24/2015	3/24/2016	1,672		1,845						0	
34	HC CAPITAL TRUST VALUE E	40415H669	X				12/30/2015	3/24/2016	2,653		2,648						0	
35	HC CAPITAL TRUST VALUE E	40415H669	X				9/24/2015	3/24/2016	2,333		2,321						0	
36	HC CAPITAL TRUST US GOV	40415H594	X				5/2/2016	12/9/2016	373		384						0	
37	HC CAPITAL TRUST US GOV	40415H594	X				11/24/2015	12/9/2016	46,369		47,379						0	
38	HC CAPITAL TRUST US GOV	40415H594	X				11/1/2016	12/9/2016	387		398						0	
39	HC CAPITAL TRUST US GOV	40415H594	X				12/6/2010	12/9/2016	954		969						0	
40	HC CAPITAL TRUST US GOV	40415H594	X				6/1/2016	12/9/2016	386		396						0	
41	HC CAPITAL TRUST COMM	40415H628	X				4/27/2011	12/9/2016	19,409		30,182						-10	
42	HC CAPITAL TRUST COMM	40415H628	X				6/2/2011	12/9/2016	26,614		39,000						-12	
43	HC CAPITAL TRUST COMM	40415H628	X				3/16/2011	12/9/2016	1		1						0	
44	HC CAPITAL TRUST COMM	40415H628	X				8/15/2011	12/9/2016	209		300						0	
45	HC CAPITAL TRUST COMM	40415H628	X				12/29/2010	12/9/2016	23		33						0	
46	HC CAPITAL TRUST COMM	40415H628	X				12/17/2010	12/9/2016	835		1,166						0	
47	HC CAPITAL TRUST COMM	40415H628	X				9/14/2011	12/9/2016	105		137						0	
48	HC CAPITAL TRUST COMM	40415H628	X				6/13/2014	12/9/2016	735		953						0	
49	HC CAPITAL TRUST COMM	40415H628	X				3/15/2012	12/9/2016	353		452						0	
50	HC CAPITAL TRUST VALUE E	40415H669	X				12/18/2015	3/24/2016	8,342		8,216						0	
51	HC CAPITAL TRUST SMALL C	40415H685	X				9/23/2016	12/9/2016	9		8						0	
52	HC CAPITAL TRUST SMALL C	40415H685	X				12/30/2014	12/9/2016	13		12						0	
53	HC CAPITAL TRUST SMALL C	40415H685	X				8/24/2016	12/9/2016	42		37						0	
54	HC CAPITAL TRUST SMALL C	40415H685	X				9/12/2014	12/9/2016	8		7						0	
55	HC CAPITAL TRUST SMALL C	40415H685	X				8/13/2014	12/9/2016	32		27						0	
56	HC CAPITAL TRUST SMALL C	40415H685	X				3/28/2016	12/9/2016	3		3						0	
57	HC CAPITAL TRUST SMALL C	40415H685	X				7/30/2003	12/9/2016	6,893		3,234						0	
58	HC CAPITAL TRUST GROWTH	40415H883	X				8/26/2016	8/26/2016	1,257		1,206						0	
59	HC CAPITAL TRUST GROWTH	40415H883	X				12/30/2015	8/26/2016	1,881		1,788						0	
60	HC CAPITAL TRUST GROWTH	40415H883	X				12/18/2015	8/26/2016	46,982		44,044						0	

**Part I, Line 16c (990-PF) - Other Professional Fees**

		1,500	0	0	1,500
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,500			1,500

**Part I, Line 18 (990-PF) - Taxes**

		11,371	4,271	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	4,271	4,271		
2	PY EXCISE TAX DUE	100			
3	ESTIMATED EXCISE PAYMENTS	7,000			

**Part I, Line 23 (990-PF) - Other Expenses**

		21,390	19,784	0	1,606
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	DB FEES AS AGENT	3,212	1,606		1,606
2	HIRTLE MANAGEMENT FEES	18,178	18,178		

**Part II, Line 13 (990-PF) - Investments - Other**

		3,696,628		3,635,361		3,899,716	
Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year		
1				0			
2	HC CAPITAL TRUST EMERGING MKTS PO			0	341,968		
3	HC CAPITAL TRUST FIXED INCOME			0	276,300		
4	HC CAPITAL TRUST US MORT/AB FIXED I			0	272,765		
5	HC CAPITAL TRUST US CORP FIXED INC			0	323,736		
6	HC CAPITAL TRUST US GOVT FIXED INC			0	355,700		
7	HC CAPITAL TRUST COMMODITY RELATE			0	209,924		
8	HC CAPITAL TRUST VALUE EQUITY PORT			0	380,715		
9	HC CAPITAL TRUST SMALL CAP EQUITY			0	62,326		
10	HC CAPITAL TRUST REAL ESTATE SECUR			0	53,418		
11	HC CAPITAL TRUST INST INTL EQUITY PO			0	963,030		
12	HC CAPITAL TRUST GROWTH PORTFOLIO			0	524,152		
13				0	135,682		
14	HC CAPITAL TRUST EMERGING MKTS PO		0	434,750	0		
15	HC CAPITAL TRUST FIXED INCOME		0	371,846	0		
16	HC CAPITAL TRUST US MORT/AB FIXED I		0	282,195	0		
17	HC CAPITAL TRUST US CORP FIXED INC		0	308,197	0		
18	HC CAPITAL TRUST US GOVT FIXED INC		0	301,649	0		
19	HC CAPITAL TRUST COMMODITY RELATE		0	249,165	0		
20	HC CAPITAL TRUST VALUE EQUITY PORT		0	338,196	0		
21	HC CAPITAL TRUST SMALL CAP EQUITY		0	35,506	0		
22	HC CAPITAL TRUST REAL ESTATE SECUR		0	54,679	0		
23	HC CAPITAL TRUST INST INTL EQUITY PO		0	1,053,817	0		
24	HC CAPITAL TRUST GROWTH PORTFOLIO		0	371,921	0		
25			0	-166,560	0		

### Part III (990-PF) - Changes in Net Assets or Fund Balances

#### Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUNDS POSTED IN 2015 EFFECTIVE IN 2016	1	2,681
2	ROUNDING	2	1
3	Total	3	2,682

#### Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUNDS POSTED IN 2016 EFFECTIVE IN 2017	1	2,211
2	Total	2	2,211

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions	Amount
Short Term CG Distributions	49,904
	0

	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV O Adj Basis or Loss
1	HC CAPITAL TRUST FIXED IN	9/14/2012	8/26/2016	3,055		0	3,323	-268	0	0	0	-31
2	HC CAPITAL TRUST FIXED IN	12/12/2012	3/24/2016	20,000		0	26,822	-6,822	0	0	0	-6
3	HC CAPITAL TRUST FIXED IN	6/14/2013	8/26/2016	1,059		0	1,159	-100	0	0	0	
4	HC CAPITAL TRUST FIXED IN	12/30/2013	8/26/2016	7,014		0	7,587	-573	0	0	0	
5	HC CAPITAL TRUST FIXED IN	9/13/2013	8/26/2016	5,022		0	5,403	-381	0	0	0	
6	HC CAPITAL TRUST FIXED IN	9/13/2013	8/26/2016	13,851		0	14,903	-1,052	0	0	0	-1
7	HC CAPITAL TRUST US MOR	12/6/2010	3/24/2016	15,000		0	15,259	-259	0	0	0	
8	HC CAPITAL TRUST US GOV	3/12/2016	3/24/2016	421		0	421	-2	0	0	0	
9	HC CAPITAL TRUST US GOV	10/12/2015	3/24/2016	320		0	321	-1	0	0	0	
10	HC CAPITAL TRUST US GOV	11/2/2015	3/24/2016	323		0	322	1	0	0	0	
11	HC CAPITAL TRUST US GOV	2/1/2016	3/24/2016	303		0	302	1	0	0	0	
12	HC CAPITAL TRUST US GOV	9/12/2015	3/24/2016	448		0	446	2	0	0	0	
13	HC CAPITAL TRUST US GOV	12/1/2015	3/24/2016	491		0	488	3	0	0	0	
14	HC CAPITAL TRUST US GOV	11/24/2015	3/24/2016	12,696		0	12,621	75	0	0	0	
15	HC CAPITAL TRUST US GOV	8/1/2016	12/9/2016	258		0	271	-13	0	0	0	
16	HC CAPITAL TRUST US GOV	7/1/2016	12/9/2016	376		0	393	-17	0	0	0	
17	HC CAPITAL TRUST US GOV	9/1/2016	12/9/2016	519		0	540	-21	0	0	0	
18	HC CAPITAL TRUST US GOV	10/3/2016	12/9/2016	371		0	387	-16	0	0	0	
19	HC CAPITAL TRUST US GOV	8/26/2016	12/9/2016	9,609		0	10,000	-391	0	0	0	
20	HC CAPITAL TRUST US GOV	4/1/2016	12/9/2016	377		0	389	-12	0	0	0	
21	HC CAPITAL TRUST US CORP	12/6/2010	3/24/2016	40,000		0	40,733	-733	0	0	0	
22	HC CAPITAL TRUST COMMON	9/14/2012	12/9/2016	500		0	637	-137	0	0	0	
23	HC CAPITAL TRUST COMMON	3/29/2012	12/9/2016	4,030		0	5,000	-970	0	0	0	
24	HC CAPITAL TRUST COMMON	3/14/2013	12/9/2016	342		0	423	-81	0	0	0	
25	HC CAPITAL TRUST COMMON	9/12/2014	12/9/2016	427		0	529	-102	0	0	0	
26	HC CAPITAL TRUST COMMON	3/14/2014	12/9/2016	418		0	512	-94	0	0	0	
27	HC CAPITAL TRUST COMMON	12/28/2012	12/9/2016	321		0	637	-316	0	0	0	
28	HC CAPITAL TRUST COMMON	12/30/2013	12/9/2016	92		0	392	-300	0	0	0	
29	HC CAPITAL TRUST COMMON	9/15/2010	12/9/2016	4,140		0	112	-4,028	0	0	0	
30	HC CAPITAL TRUST COMMON	12/1/2014	12/9/2016	553		0	5,000	-4,447	0	0	0	
31	HC CAPITAL TRUST COMMON	9/13/2013	12/9/2016	372		0	447	-75	0	0	0	
32	HC CAPITAL TRUST COMMON	5/15/2013	12/9/2016	1,672		0	1,845	-173	0	0	0	
33	HC CAPITAL TRUST VALUE E	6/24/2015	3/24/2016	2,653		0	2,848	-195	0	0	0	
34	HC CAPITAL TRUST VALUE E	12/30/2015	3/24/2016	2,333		0	2,321	12	0	0	0	
35	HC CAPITAL TRUST VALUE E	9/24/2015	3/24/2016	373		0	384	-11	0	0	0	
36	HC CAPITAL TRUST US GOV	5/2/2016	12/9/2016	46,389		0	47,379	-990	0	0	0	
37	HC CAPITAL TRUST US GOV	11/24/2015	12/9/2016	387		0	398	-11	0	0	0	
38	HC CAPITAL TRUST US GOV	11/1/2016	12/9/2016	954		0	969	-15	0	0	0	
39	HC CAPITAL TRUST US GOV	6/1/2016	12/9/2016	386		0	396	-10	0	0	0	
40	HC CAPITAL TRUST COMMON	4/27/2011	12/9/2016	19,409		0	30,182	-10,773	0	0	0	-10
41	HC CAPITAL TRUST COMMON	6/2/2011	12/9/2016	26,614		0	39,000	-12,386	0	0	0	-12
42	HC CAPITAL TRUST COMMON	3/16/2011	12/9/2016	1		0	1	0	0	0	0	
43	HC CAPITAL TRUST COMMON	6/15/2011	12/9/2016	209		0	300	-91	0	0	0	
44	HC CAPITAL TRUST COMMON	12/29/2010	12/9/2016	23		0	33	-10	0	0	0	
45	HC CAPITAL TRUST COMMON	12/17/2010	12/9/2016	835		0	1,166	-331	0	0	0	
46	HC CAPITAL TRUST COMMON	9/14/2011	12/9/2016	105		0	137	-32	0	0	0	
47	HC CAPITAL TRUST COMMON	6/13/2011	12/9/2016	735		0	953	-218	0	0	0	
48	HC CAPITAL TRUST COMMON	3/15/2012	12/9/2016	353		0	452	-99	0	0	0	
49	HC CAPITAL TRUST COMMON	12/18/2015	3/24/2016	8,342		0	8,216	126	0	0	0	
50	HC CAPITAL TRUST SMALL C	9/23/2016	12/9/2016	9		0	8	1	0	0	0	
51	HC CAPITAL TRUST SMALL C	12/30/2014	12/9/2016	13		0	12	1	0	0	0	
52	HC CAPITAL TRUST SMALL C	6/24/2016	12/9/2016	42		0	37	5	0	0	0	
53	HC CAPITAL TRUST SMALL C	9/12/2014	12/9/2016	8		0	7	1	0	0	0	
54	HC CAPITAL TRUST SMALL C	6/13/2014	12/9/2016	32		0	27	5	0	0	0	
55	HC CAPITAL TRUST SMALL C	3/28/2016	12/9/2016	3		0	3	0	0	0	0	
56	HC CAPITAL TRUST SMALL C	7/30/2003	12/9/2016	6,893		0	3,234	3,659	0	0	0	3
57	HC CAPITAL TRUST GROWTH	6/24/2016	8/26/2016	1,257		0	1,206	51	0	0	0	
58	HC CAPITAL TRUST GROWTH	12/30/2015	8/26/2016	1,881		0	1,788	93	0	0	0	
59	HC CAPITAL TRUST GROWTH	12/18/2015	8/26/2016	46,862		0	44,044	2,818	0	0	0	2

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1 Credit from prior year return . . . . .		1	0
2 First quarter estimated tax payment . . . . .	5/12/2016	2	3,500
3 Second quarter estimated tax payment . . . . .	6/9/2016	3	3,500
4 Third quarter estimated tax payment . . . . .		4	
5 Fourth quarter estimated tax payment . . . . .		5	
6 Other payments . . . . .		6	
7 Total . . . . .		7	7,000



Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	VAUGHN L BEALS, JR		23005 N 74TH STREET - VILLA 1403	SCOTTSDALE	AZ	85255		TRUSTEE	3 00	0		
2	ELEANORE M BEALS		23005 N 74TH STREET - VILLA 1403	SCOTTSDALE	AZ	85255		TRUSTEE	3 00	0	NONE	N/A