Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
Reiman Foundation Inc

A Employer identification number
39-1570264

Number and street (or P O box number if mail is not delivered to street address) Room/suite
125 W Wisconsin Ave Suite 200

B Telephone number (see instructions)
(262) 696-4455

City or town, state or province, country, and ZIP or foreign postal code
Pewaukee, WI 53072

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 84,534,344

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)		2,100,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B					
	3	Interest on savings and temporary cash investments					
	4	Dividends and interest from securities		636,864	636,864	636,864	
	5a	Gross rents					
	b	Net rental income or (loss)	-735,257				
	6a	Net gain or (loss) from sale of assets not on line 10		101,517			
	b	Gross sales price for all assets on line 6a	46,819,623				
	7	Capital gain net income (from Part IV, line 2)			101,517		
	8	Net short-term capital gain					
	9	Income modifications					
	10a	Gross sales less returns and allowances	890,699				
	b	Less Cost of goods sold	668,672				
	c	Gross profit or (loss) (attach schedule)		222,027		222,027	
	11	Other income (attach schedule)		1,166,054	1,166,054	686,380	
	12	**Total.** Add lines 1 through 11		4,226,462	1,904,435	1,545,271	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc		0	0	0	0
	14	Other employee salaries and wages					
	15	Pension plans, employee benefits					
	16a	Legal fees (attach schedule)					
	b	Accounting fees (attach schedule)					
	c	Other professional fees (attach schedule)					
	17	Interest					
	18	Taxes (attach schedule) (see instructions)					
	19	Depreciation (attach schedule) and depletion					
	20	Occupancy					
	21	Travel, conferences, and meetings					
	22	Printing and publications					
	23	Other expenses (attach schedule)		4,945,786	2,775,849	1,335,226	0
	24	**Total operating and administrative expenses.** Add lines 13 through 23		4,945,786	2,775,849	1,335,226	0
	25	Contributions, gifts, grants paid		14,436,069			14,436,069
	26	**Total expenses and disbursements.** Add lines 24 and 25		19,381,855	2,775,849	1,335,226	14,436,069
	27	Subtract line 26 from line 12					
	a	**Excess of revenue over expenses and disbursements**		-15,155,393			
	b	**Net investment income** (if negative, enter -0-)			0		
	c	**Adjusted net income**(if negative, enter -0-)				210,045	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	527,059		
	2	Savings and temporary cash investments	9,209,268	4,353,285	4,353,285
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	92,423,679	80,181,059	80,181,059
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	102,160,006	84,534,344	84,534,344
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	3,439,682	969,413	
	23	**Total liabilities**(add lines 17 through 22)	3,439,682	969,413	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	163,685,914	163,685,914	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	-64,965,590	-80,120,983	
	30	**Total net assets or fund balances** (see instructions)	98,720,324	83,564,931	
	31	**Total liabilities and net assets/fund balances** (see instructions)	102,160,006	84,534,344	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	98,720,324
2	Enter amount from Part I, line 27a	2	-15,155,393
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	83,564,931
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	83,564,931

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	101,517
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-790,754

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	14,809,176	112,337,590	0 131827
2014	13,455,644	120,508,853	0 111657
2013	9,435,208	120,933,995	0 078019
2012	11,770,286	130,137,780	0 090445
2011	4,397,779	124,160,516	0 035420

2 **Total** of line 1, column (d)	2	0 447368
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 089474
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	101,207,807
5 Multiply line 4 by line 3	5	9,055,467
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7 Add lines 5 and 6	7	9,055,467
8 Enter qualifying distributions from Part XII, line 4	8	14,436,069

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	0
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	72,214		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	72,214
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	72,214
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 72,214	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI, NM, CA, MN, IL, WV, KS, KY, GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶www reimanfoundation org

14 The books are in care of ▶Michael J Hipp Telephone no ▶(262) 696-4455

Located at ▶125 W Wisconsin Ave Ste 200 Pewaukee WI ZIP+4 ▶53072

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶ CA			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. If "Yes," list the years ▶ 20____, 20____, 20____, 20____	☐ Yes ☑ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☑ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*		3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (**If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	96,656,970
b	Average of monthly cash balances	1b	6,092,073
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	102,749,043
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	102,749,043
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,541,236
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	101,207,807
6	**Minimum investment return.** Enter 5% of line 5	6	5,060,390

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	5,060,390
2a	Tax on investment income for 2016 from Part VI, line 5 — 2a		
b	Income tax for 2016 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	0
3	Distributable amount before adjustments Subtract line 2c from line 1	3	5,060,390
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	5,060,390
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	5,060,390

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	14,436,069
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	14,436,069
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	14,436,069

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				5,060,390
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012. 11,690,958				
c From 2013. 3,627,012				
d From 2014. 7,495,285				
e From 2015. 10,839,855				
f **Total** of lines 3a through e.	33,653,110			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 14,436,069				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				5,060,390
e Remaining amount distributed out of corpus	9,375,679			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	43,028,789			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	43,028,789			
10 Analysis of line 9				
a Excess from 2012. . . . 11,690,958				
b Excess from 2013. . . . 3,627,012				
c Excess from 2014. . . . 7,495,285				
d Excess from 2015. . . . 10,839,855				
e Excess from 2016. . . . 9,375,679				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Michael J Hipp
125 West Wisconsin Avenue Suite 200
Pewaukee, WI 53072
(262) 696-4455
mjh@hexagoninc com

b The form in which applications should be submitted and information and materials they should include

Charitable Request Form located on website

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Determined Annually

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				14,436,069
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .	523000	636,864			
5 Net rental income or (loss) from real estate					
a Debt-financed property.	523000	-735,257			
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.	523000	1,166,054			
8 Gain or (loss) from sales of assets other than inventory			18	101,517	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory	523000	222,027			
11 Other revenue					
a Other Portfolio Income	523000				
b Rental Real Estate	900001				
c Ordinary Income	900001				
d Unrealized Appreciation			03		
e					
12 Subtotal Add columns (b), (d), and (e). .		1,289,688		101,517	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 1,391,205

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
8	Capital gains are used similarly to all other income and expenses to produce principal to fund charities that improve the well being of people and animals

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-11-09	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Troy G Hildebrandt				P00612067
Firm's name ▶ Hexagon Inc				Firm's EIN ▶84-1218748
Firm's address ▶ 125 West Wisconsin Avenue Suite 200 Pewaukee, WI 53072				Phone no (262) 696-4455

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
14,454 000 shs Credit Suisse AG NAS SAU BRH Velocity shs 3x Long Crude OI OI		2016-09-01	2016-09-02
12,500 00 shs Credit Suisse AG NAS SAU BRH Velocity Shs 3x Long Crude Oı OI		2016-09-23	2016-09-23
9,000 00 shs Credit Suisse AG NAS SAU BRH Velocity Shs 3x Long Crude Oı OI		2016-10-20	2016-10-20
10,000 000 shs Credit Suisse AG NAS SAU BRH Velocity shs 3X Long Crude OI O		2016-10-31	2016-11-01
150,000 000 shs Credit Suisse AG NAS Sau Branch S&P GSCI Crude Oil Index Ex		2016-01-20	2016-01-21
150,000 000 shs Credit Suisse AG NAS Sau Branch S&P GSCI Crude Oil Index Ex		2016-02-03	2016-02-04
150,000 000 shs Credit Suisse AG NAS Sau Branch S&P GSCI Crude Oil Index Ex		2016-02-05	2016-02-08
150,000 000 shs Credit Suisse AG NAS Sau Branch S&P GSCI Crude Oil Index Ex		2016-02-09	2016-02-12
25,000 000 shs Credit Suisse AG NAS Sau Branch S&P GSCI Crude Oil Index Ex		2016-02-09	2016-02-12
7,500 000 shs Credit Suisse AG NAS SAU Branch Velocity Shares 3X Inverse CRU		2016-08-11	2016-08-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
297,111		282,912	14,199
246,012		244,592	1,420
244,348		244,348	0
218,697		217,562	1,135
259,885		231,000	28,885
344,994		265,500	79,494
263,995		263,995	0
227,995		244,153	-16,158
37,999		38,212	-213
716,084		707,690	8,394

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			14,199
			1,420
			0
			1,135
			28,885
			79,494
			0
			-16,158
			-213
			8,394

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2,500 000 shs Credit Suisse AG NAS SAU Branch Velocity Shates 3X Inverse CRU		2016-08-12	2016-08-12
5,000 000 shs Credit Suisse AG NAS SAU Branch Velocity Shares 3X Inverse CRU		2016-08-16	2016-08-22
2,500 000 shs Credit Suisse AG NAS SAU Branch Velocity Shates 3X Inverse CRU		2016-08-18	2016-08-23
2,500 000 shs Credit Suisse AG NAS SAU Branch Velocity Shates 3X Inverse CRU		2016-08-23	2016-08-24
2,500 000 shs Credit Suisse AG NAS SAU Branch Velocity Shates 3X Inverse CRU		2016-08-25	2016-08-29
2,500 000 shs Credit Suisse AG NAS SAU Branch Velocity Shates 3X Inverse CRU		2016-09-08	2016-09-08
6,000 000 shs Credit Suisse AG NAS SAU Branch Velocity Shates 3X Inverse CRU		2016-09-21	2016-09-23
3,000 000 shs Credit Suisse AG NAS SAU Branch Velocity Shates 3X Inverse CRU		2016-09-26	2016-09-27
9,000 000 shs Credit Suisse AG NAS SAU Branch Velocity Shates 3X Inverse CRU		2016-09-28	2016-09-28
700 000 shs Credit Suisse AG NAS SAU Branch Velocity Shates 3X Inverse CRU		2016-09-28	2016-10-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
225,570		225,570	0
370,453		370,453	0
196,489		196,489	0
196,196		196,196	0
191,346		191,346	0
200,069		200,069	0
490,320		490,207	113
255,234		235,714	19,520
690,965		682,605	8,360
44,954		44,954	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			0
			0
			0
			0
			0
			113
			19,520
			8,360
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7,000 000 shs Credit Suisse AG NAS SAU Branch Velocity Shates 3X Inverse CRU		2016-09-28	2016-10-04
5,000 000 shs Credit Suisse AG NAS SAU Branch Velocity Shates 3X Inverse CRU		2016-09-29	2016-10-05
1,500 000 shs Credit Suisse AG NAS SAU Branch Velocity Shates 3X Inverse CRU		2016-11-14	2016-11-15
5,000 000 shs Credit Suisse AG NAS SAU Branch Velocity Shares 3X Inverse CRU		2016-11-15	2016-11-16
4,000 000 shs Credit Suisse AG NAS SAU Branch Velocity Shares 3X Inverse CRU		2016-11-30	2016-12-06
10,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures ETF New		2016-01-01	2016-07-27
10,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures ETF New		2016-07-25	2016-07-28
22,500 000 shares PROSHARES TR II Ultra Vix Short Term Futures ETF New		2016-07-29	2016-08-02
10,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures ETF New		2016-07-29	2016-08-03
10,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures ETF New		2016-08-04	2016-08-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
451,350		451,350	0
299,894		443,810	-143,916
119,817		119,817	0
381,142		381,142	0
208,516		255,027	-46,511
294,298		232,304	61,994
286,407		154,350	132,057
591,962		603,796	-11,834
265,294		261,583	3,711
238,195		235,000	3,195

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			-143,916
			0
			0
			-46,511
			61,994
			132,057
			-11,834
			3,711
			3,195

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures ETF New		2016-08-22	2016-08-22
12,500 000 shares PROSHARES TR II Ultra Vix Short Term Futures ETF New		2016-08-24	2016-08-24
15,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures ETF New		2016-10-24	2016-10-25
15,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures ETF New		2016-11-14	2016-11-15
10,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures ETF New		2016-11-15	2016-11-17
5,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures ETF New		2016-11-15	2016-12-06
25,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures ETF New		2016-12-06	2016-12-08
20,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures r/s EFF 72		2016-02-17	2016-02-19
19,500 000 shares PROSHARES TR II Ultra Vix Short Term Futures r/s EFF 72		2016-02-29	2016-02-29
27,500 000 shares PROSHARES TR II Ultra Vix Short Term Futures r/s EFF 72		2016-03-01	2016-03-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
198,081		199,700	-1,619
263,102		256,499	6,603
199,046		198,300	746
196,196		196,196	0
123,697		123,697	0
46,099		46,099	0
236,593		267,293	-30,700
916,180		893,381	22,799
757,438		735,118	22,320
856,140		943,309	-87,169

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,619
			6,603
			746
			0
			0
			0
			-30,700
			22,799
			22,320
			-87,169

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
15,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures r/s EFF 72		2016-03-03	2016-03-04
25,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures r/s EFF 72		2016-03-03	2016-03-08
9,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures r/s EFF 72		2016-03-11	2016-03-14
8,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures r/s EFF 72		2016-03-11	2016-03-16
20,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures r/s EFF 72		2016-03-11	2016-03-17
20,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures r/s EFF 72		2016-03-17	2016-03-18
10,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures r/s EFF 72		2016-03-17	2016-03-22
60,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures r/s EFF 72		2016-03-21	2016-03-24
10,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures r/s EFF 72		2016-03-30	2016-04-05
10,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures r/s EFF 72		2016-04-06	2016-04-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
430,941		463,670	-32,729
796,483		736,846	59,637
249,565		259,020	-9,455
206,236		222,122	-15,886
479,990		494,795	-14,805
465,110		478,167	-13,057
226,795		235,200	-8,405
1,420,112		1,410,268	9,844
211,109		190,200	20,909
195,797		207,700	-11,903

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-32,729
			59,637
			-9,455
			-15,886
			-14,805
			-13,057
			-8,405
			9,844
			20,909
			-11,903

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures r/s EFF 72		2016-04-06	2016-04-07
10,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures r/s EFF 72		2016-04-08	2016-04-08
12,500 000 shares PROSHARES TR II Ultra Vix Short Term Futures r/s EFF 72		2016-04-11	2016-04-14
5,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures r/s EFF 72		2016-04-12	2016-04-19
65,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures r/s EFF 72		2016-04-15	2016-04-29
15,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures r/s EFF 72		2016-05-02	2016-05-03
35,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures r/s EFF 72		2016-05-06	2016-05-11
20,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures r/s EFF		2016-05-06	2016-05-12
15,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures r/s EFF 72		2016-05-16	2016-05-19
15,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures r/s EFF 72		2016-05-18	2016-05-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
397,291		383,500	13,791
212,764		205,199	7,565
229,254		248,609	-19,355
80,999		106,600	-25,601
1,145,650		1,182,172	-36,522
238,495		229,800	8,695
487,040		565,528	-78,488
280,224		303,861	-23,637
217,195		195,000	22,195
207,446		203,100	4,346

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13,791
			7,565
			-19,355
			-25,601
			-36,522
			8,695
			-78,488
			-23,637
			22,195
			4,346

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures r/s EFF 72		2016-05-20	2016-05-31
1,400 000 shares PROSHARES TR II Ultra Vix Short Term Futures r/s EFF 72		2016-05-20	2016-06-01
25,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures r/s EFF 72		2016-05-24	2016-06-06
10,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures r/s EFF 72		2016-05-25	2016-06-07
100,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures r/s EFF		2016-06-03	2016-06-08
25,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures r/s EFF		2016-06-28	2016-07-06
50,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures r/s EFF		2016-06-29	2016-07-07
35,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures r/s EFF		2016-07-13	2016-07-14
25,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures ETF New		2016-07-15	2016-07-21
35,000 000 shares Proshares TR II Ultra Bloomberg Crude Oil New		2016-01-20	2016-01-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
111,798		138,200	-26,402
15,820		19,348	-3,528
248,695		304,182	-55,487
94,998		114,686	-19,688
997,553		985,458	12,095
227,745		288,000	-60,255
433,503		483,737	-50,234
237,354		236,950	404
158,512		166,742	-8,230
259,695		243,246	16,449

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-26,402
			-3,528
			-55,487
			-19,688
			12,095
			-60,255
			-50,234
			404
			-8,230
			16,449

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6,000 000 shares Proshares TR II Short Vix Short Term Futures ETF		2016-01-08	2016-01-12
5,000 000 shares Proshares Tr II Proshares Short Vix Short Term Futures ETF		2016-05-12	2016-05-12
5,000 000 shares Proshares Tr Ultrapro QQQ		2016-05-04	2016-05-05
4,250 000 shares Proshares Tr Proshares Ultrapro S&P 500		2016-01-04	2016-01-04
5,500 000 shares Proshares Tr Proshares Ultrpro S&P 500		2016-01-20	2016-01-21
5,000 000 shares Proshares Tr Proshares Ultrpro S&P 500		2016-01-25	2016-01-26
4,000 000 shares Proshares Tr Proshares Ultrpro S&P 500		2016-02-02	2016-02-04
4,000 000 shares Proshares Tr Proshares Ultrpro S&P 500		2016-04-07	2016-04-07
7,500 000 shares Proshares Tr Proshares Ultrpro S&P 500		2016-06-14	2016-06-14
3,000 000 shares Proshares Tr Proshares Ultrpro S&P 500		2016-06-27	2016-06-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
256,027		249,325	6,702
272,894		270,100	2,794
459,790		455,008	4,782
253,187		249,347	3,840
265,260		246,873	18,387
248,356		243,100	5,256
204,716		202,880	1,836
246,115		244,680	1,435
485,765		485,025	740
173,344		173,070	274

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,702
			2,794
			4,782
			3,840
			18,387
			5,256
			1,836
			1,435
			740
			274

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
17,000 000 shares Proshares Tr Proshares Ultrpro S&P 500		2016-06-27	2016-06-28
7,000 000 shares Proshares Tr Proshares Ultrpro S&P 500		2016-09-13	2016-09-14
10,500 000 shares Proshares Tr Proshares Ultrpro S&P 500		2016-10-11	2016-10-11
7,000 000 shares Proshares Tr UltraPro Short S&P 500 New Jan 2014		2016-01-29	2016-02-01
7,500 000 shares Proshares Tr UltraPro Short S&P 500 New Jan 2014		2016-04-11	2016-04-18
10,000 000 shares Proshares Tr UltraPro Short S&P 500 New Jan 2014		2016-08-09	2016-08-10
15,000 000 shares PROSHARES TR II Ultra Vix Short Term Futures ETF New		2016-09-06	2016-09-13
10,000 000 shares Proshares Tr UltraPro Short S&P 500 New Jan 2014		2016-09-15	2016-09-16
10,000 000 shares Proshares Tr UltraPro Short S&P 500 New Jan 2014		2016-09-22	2016-09-23
10,000 000 shares Proshares Tr UltraPro Short S&P 500 New Jan 2014		2016-10-19	2016-10-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,017,938		994,130	23,808
492,719		487,887	4,832
742,442		746,690	-4,248
258,505		254,380	4,125
209,552		216,300	-6,748
233,695		230,300	3,395
362,242		354,371	7,871
241,695		241,249	446
231,295		229,955	1,340
239,795		237,500	2,295

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			23,808
			4,832
			-4,248
			4,125
			-6,748
			3,395
			7,871
			446
			1,340
			2,295

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10,000 000 shares Proshares Tr UltraPro Short S&P 500 New Jan 2014		2016-11-07	2016-11-08
5,000 000 shares Proshares Tr UltraPro Short S&P 500 New Jan 2014		2016-11-17	2016-12-06
33,000 000 shares Proshares Tr UltraPro Short S&P 500 New Jan 2014		2016-12-07	2016-12-30
965 000 shares K2M Group Holdings Inc		2013-09-12	2016-08-24
900 000 shares K2M Group Holdings Inc		2013-09-12	2016-08-29
1,645 000 shares K2M Group Holding Inc		2013-09-12	2016-08-30
450 000 shares K2M Group Holdings Inc		2013-09-12	2016-08-30
3,260 000 shares Corcept Therapeutics Inc		2008-03-25	2016-12-14
1,829 000 shares Corcept Therapeutics Inc		2009-02-06	2016-12-14
1,976 000 shares Corcept Therapeutics Inc		2012-03-29	2016-12-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
236,995		236,995	0
106,698		106,698	0
668,565		704,505	-35,940
15,430		9,100	6,330
14,408		8,487	5,921
26,492		15,512	10,980
7,245		4,246	2,999
27,668		9,312	18,356
15,509		5,078	10,431
16,618		5,994	10,624

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			0
			-35,940
			6,330
			5,921
			10,980
			2,999
			18,356
			10,431
			10,624

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 000 shares Corcept Therapeutics Inc		2012-03-29	2016-12-14
300 000 shares Corcept Therapeutics Inc		2012-03-29	2016-12-14
13,837 000 shares Range Resources Corp Del		2014-06-18	2016-09-19
6,080 000 shares Salesforce Com Inc		2014-06-02	2016-12-19
372 000 shares Salesforce,Com Inc		2016-01-29	2016-12-19
64,470 000 shares Shopify		2013-10-22	2016-08-08
40,669 000 share Cequence Energy LTD		2015-01-01	2016-10-20
134,746 000 shares Leucrotta Exploration Inc		2015-01-01	2016-10-21
39,440 000 Lilis Energy Inc		2015-01-01	2016-04-07
23,551 000 shares Lilis Energy Inc		2015-01-01	2016-04-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
167		62	105
2,505		925	1,580
540,103			540,103
444,651		82,288	362,363
27,206		17,442	9,764
1,735,644		56,262	1,679,382
8,601		235,695	-227,094
223,956		1,799,665	-1,575,709
4,606			4,606
2,701			2,701

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			105
			1,580
			540,103
			362,363
			9,764
			1,679,382
			-227,094
			-1,575,709
			4,606
			2,701

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
44,457 000 shares Lilis Energy Inc		2015-01-01	2016-04-11
6,155 000 shares Lilis Energy Inc Com		2015-01-01	2016-04-12
S-Term Gain from Boulder Ventures VI		2016-01-01	2016-12-31
L-Term Gain from AG Energy Credit Opportunities Holding LP		2015-01-01	2016-12-31
L-Term Gain Argus Capital Partners II		2015-01-01	2016-12-31
L-Term Loss Boulder Venture Partners VI LP		2015-01-01	2016-12-31
L-Term Loss Camcor Oil Sands Opportunities Fund 1a LP		2015-01-01	2016-12-31
L-Term Loss Carlyle Partners IV LP		2015-01-01	2016-12-31
L-Term Loss Farallon Capital Institutional Partners		2015-01-01	2016-12-31
L-Term Gain Firstmark Capital I, LP		2015-01-01	2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,299			5,299
705			705
3,162			3,162
7,558			7,558
487,850			487,850
		21,455	-21,455
		435,188	-435,188
		3,338	-3,338
23,619			23,619
105,612			105,612

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,299
			705
			3,162
			7,558
			487,850
			-21,455
			-435,188
			-3,338
			23,619
			105,612

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
S-Term Gain Firstmark Capital II LP		2016-01-01	2016-12-31
L-Term Gain Firstmark Capital II,LP		2015-01-01	2016-12-31
S-Term Loss Firstmark Capital III, LP		2016-01-01	2016-12-31
L-Term Loss Firstmark Capital III LP		2015-01-01	2016-12-31
L-Term Gain FFC Partners II LP		2015-01-01	2016-12-31
L-Term Loss Grandhaven Canada ULC		2015-01-01	2016-12-31
S-Term Gain IDG Ventures SF LP		2016-01-01	2016-12-31
L-Term Gain IDG Ventures SF		2015-01-01	2016-12-31
S-Term Loss Kayne Anderson Midstream Institutional Fund		2016-01-01	2016-12-31
L-Term Loss Kayne Anderson Midstream Institutional Fund LP		2015-01-01	2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,697			4,697
21,117			21,117
		22	-22
		222	-222
40,151			40,151
		139,718	-139,718
27,072			27,072
424,532			424,532
		194,328	-194,328
		349,321	-349,321

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,697
			21,117
			-22
			-222
			40,151
			-139,718
			27,072
			424,532
			-194,328
			-349,321

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
L-Term Gain Longitude Venture Partners LP		2015-01-01	2016-12-31
L-Term Gain MBHE Holdings LLC		2015-01-01	2016-12-31
L-Term Gain Mason Wells Buyout Fund II		2015-01-01	2016-12-31
S-Term Loss Meritage Private Equity Fund II		2016-01-01	2016-12-31
L-Term Loss Meritage Private Equity Fund II		2015-01-01	2016-12-31
541 000 sharesAurora Flight Science Corp Ser A Preferred		2007-03-31	2016-12-31
3,587 000 shares GST Semiconductor Inc Ser C Preferred		2007-03-31	2016-12-31
156 000 sharesGST Semiconductor Inc Ser D Preferred		2007-03-31	2016-12-31
322 000 shares Nugen Technologies Inc Ser A Preferred		2007-03-31	2016-12-31
685 000 shares Tectura Corp Promm Note @12%		2007-03-31	2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
34,947			34,947
457			457
151,147			151,147
		424	-424
		119,168	-119,168
25,630			25,630
		4,528	-4,528
		683	-683
		782	-782
54		685	-631

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			34,947
			457
			151,147
			-424
			-119,168
			25,630
			-4,528
			-683
			-782
			-631

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10,274 000 shares Tectura Corp Promissory Note		2007-03-31	2016-12-31
685 000 shares Tectura Corp Prom Note @12%		2007-03-31	2016-12-31
Short Term Loss on Liquidation Midtown Liq Trust		2016-01-01	2016-12-31
Short Term Loss Monroe Capital Private Credit Fund II		2016-01-01	2016-12-31
Long Term Loss Monroe Capital Private Credit Fund II		2015-01-01	2016-12-31
Long Term Loss Natural Gas Partners VII LP		2015-01-01	2016-12-31
Long Term Gain Natural Gas Partners VIII		2015-01-01	2016-12-31
Long Term Gain NGP Natural Resources X		2015-01-01	2016-12-31
Long Term Loss NGP Natural Resources XI		2015-01-01	2016-12-31
Long Term Loss NGP Energy Technology Partners LP		2015-01-01	2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
806		10,274	-9,468
54		685	-631
		2,623	-2,623
		792	-792
		852	-852
		39,506	-39,506
26,206			26,206
134,085			134,085
		73	-73
		31,258	-31,258

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-9,468
			-631
			-2,623
			-792
			-852
			-39,506
			26,206
			134,085
			-73
			-31,258

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Long Term Gain NGP Midstream & Resources		2015-01-01	2016-12-31
L-Term Loss NV Partners IV		2015-01-01	2016-12-31
Long Term Gain Pouschine Cook Capital Partners II		2015-01-01	2016-12-31
Long Term Gain Real Estate Asia Partners II TE LP		2015-01-01	2016-12-31
Long Term Loss Telegraph Hill Partners II		2015-01-01	2016-12-31
Long Term Loss VSS Communication Partners IV		2015-01-01	2016-12-31
Long Term Loss W Capital Partners II		2015-01-01	2016-12-31
Long Term Gain ODP Rock Spring		2015-01-01	2016-12-31
Long Term Gain on Liquidation ASGI Private Equity Partners QP 1999		2015-01-01	2016-12-31
Long Term Gain on Liquidation ASGI Private Equity Partners QP 2001		2015-01-01	2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
141,840			141,840
		160,832	-160,832
238			238
4,288			4,288
		2,239	-2,239
		570,510	-570,510
		33,003	-33,003
11,110			11,110
18,868			18,868
188,213			188,213

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			141,840
			-160,832
			238
			4,288
			-2,239
			-570,510
			-33,003
			11,110
			18,868
			188,213

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Long term Gain on Liquidation MLG Windridge		2015-01-01	2016-12-31
Long Term Gain on Warrant Sale		2015-03-08	2016-09-02
321,199 140 Shs BMO Short Term Income Fund Cl L #993		2015-06-15	2016-03-30
212,765 958 Shs BMO Short Term Income Fund Cl L #993		2016-01-01	2016-05-10
213,447 171 Shs BMO Short Term Income Fund Cl L #993		2016-01-01	2016-06-01
241,923 873 Shs BMO Short Term Income Fund Cl L #993		2016-01-01	2016-06-09
ETF Proshares Ultra Vix Short Term Futures ETF Short Term Gain		2016-01-01	2016-12-31
Kayne Anderson Real Estate Partners IV L-Term Gain		2015-01-01	2016-12-31
Kayne New Road Ventures Fund II LP S-Term Gain		2016-01-01	2016-12-31
Royallton Capital Investors II Long Term Loss		2015-01-01	2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,571			1,571
303,231		12,500	290,731
3,000,000		3,006,424	-6,424
2,000,000		1,991,528	8,472
2,000,000		1,997,878	2,122
2,274,084		2,264,451	9,633
9			9
2,468			2,468
1,310			1,310
		1,649	-1,649

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,571
			290,731
			-6,424
			8,472
			2,122
			9,633
			9
			2,468
			1,310
			-1,649

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VSS Communication Partners IV LP Short Term Loss		2016-01-01	2016-12-31
Natural Gas Partners VII Gain on Liquidation		2015-01-01	2016-12-31
1231 Loss The Energy and Mineral Group III		2015-01-01	2016-12-31
1231 Gain Fourpoint Holdings LLC		2015-01-01	2016-12-31
1231 Loss Kayne Anderson Midstream Institutional Fund LP		2015-01-01	2016-12-31
1231 Loss HR Crossroads Investments LLC		2015-01-01	2016-12-31
1231 Loss Natural Gas Partners VII		2015-01-01	2016-12-31
1231 Gain Natural Gas Partners VIII		2015-01-01	2016-12-31
1231 Gain NGP Natural Resources X		2015-01-01	2016-12-31
1231 Gain NGP Natural Resources XI		2015-01-01	2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		289	-289
550,097			550,097
		14,732	-14,732
2,389			2,389
		8,336	-8,336
		136,269	-136,269
		1,575	-1,575
38,051			38,051
8,020			8,020
434			434

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-289
			550,097
			-14,732
			2,389
			-8,336
			-136,269
			-1,575
			38,051
			8,020
			434

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1231 Gain NGP Midstream and Resources		2015-01-01	2016-12-31
1231 Loss Opus Real Estate VII		2015-01-01	2016-12-31
1231 Loss Opus Real Estate VIII		2015-01-01	2016-12-31
1231 Gain Marquette Transportation Liquidation		2015-01-01	2016-12-31
1256 Short Term Loss ETF Proshares Ultra Bix Short Term Futures ETF		2016-01-01	2016-12-31
1256 Long term Loss ETF Fund Proshares Ultra Vix Short Term Futures EF		2015-01-01	2016-12-31
1256 Short Term Loss PRT Strategic 1099		2016-01-01	2016-12-31
1256 Long Term Loss PRT Strategic 1099		2015-01-01	2016-12-31
1256 Short Term Gain RJ Obrien Trend Following		2016-01-01	2016-12-31
1256 Long Term Gain RJ OBrien		2015-01-01	2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,664			10,664
		2,270	-2,270
		48	-48
27,643			27,643
		140,970	-140,970
		211,454	-211,454
		328,316	-328,316
		492,473	-492,473
30,761			30,761
46,142			46,142

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10,664
			-2,270
			-48
			27,643
			-140,970
			-211,454
			-328,316
			-492,473
			30,761
			46,142

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1256 Short Term Loss JP Morgan 1099		2016-01-01	2016-12-31
1256 Long Term Loss JP Morgan 1099			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		302	-302
		453	-453

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-302
			-453

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Michael J Hipp 125 West Wisconsin Avenue Suite 200 Pewaukee, WI 53072	President & Secretary 0 00	0	0	0
Roy J Reiman 125 West Wisconsin Avenue Suite 200 Pewaukee, WI 53072	Director 0 00	0	0	0
Roberta M Reiman 125 West Wisconsin Avenue Suite 200 Pewaukee, WI 53072	Director 0 00	0	0	0
Scott J Reiman 1550 Market Street Suite 450 Denver, CO 80202	Chairman and CEO 2 00	0	0	0
Brian F Fleischmann 1550 Market Street Suite 450 Denver, CO 80202	Executive Vice President & CFO 0 00	0	0	0
Julia M Ellis 125 West Wisconsin Avenue Suite 200 Pewaukee, WI 53072	Director 0 00	0	0	0
Conway J Schatz 1550 Market Street Suite 450 Denver, CO 80202	Executive Vice President & CIO 0 00	0	0	0
Ronald A Bader 125 West Wisconsin Avenue Suite 200 Pewaukee, WI 53072	Executive Vice President and CIO 0 00	0	0	0
Troy G Hildebrandt 125 West Wisconsin Avenue Suite 200 Pewaukee, WI 53072	Director of Tax and Technology 0 00	0	0	0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

Roy J Reıman
Roberta M Reıman
Scott J Reıman

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACE Scholarships 1201 East Colfax Avenue Suite 302 Denver, CO 80218	None	PC	ACE Scholarships	20,000
Alverno College 3400 S 43rd Street Milwaukee, WI 532194844	None	PC	Alverno Fund-Promise and Power Campaign	100
Alverno College 3400 S 43rd Street Milwaukee, WI 532194844	None	PC	Alverno Fund	10,000
Archdiocese of Milwaukee 3501 S Lake Drive Milwaukee, WI 53207	None	PC	General Operation	50,000
Cass County Career Center 1600 E Elm Street Harrisonville, MO 64701	None	PC	General Operations	5,000
Total . . . . ▶ 3a				14,436,069

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Children's Hospital of WI Foundation 999 N 92nd Street Suite 220 Milwaukee, WI 53226	None	PC	General Operations	1,000,000
Children's Mercy Kansas City 2401 Gilham Road Kansas City, MO 64108	None	PC	General Operations	60,000
City of Natawaka 233 White Way Netawaka, KS 66516	None	PC	General Operations Hornet's Nest	20,000
City of Natawaka 233 White Way Netawaka, KS 66516	None	PC	General Operations Hornet's Nest	25,000
City of Natawaka 233 White Way Netawaka, KS 66516	None	PC	General Operation's Hornet's Nest	25,000
Total . . . . ▶ 3a				14,436,069

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
City of Natawaka 233 White Way Netawaka, KS 66516	None	PC	General Operations Hornet's Nest	25,000
City of Natawaka 233 White Way Netawaka, KS 66516	None	PC	General Operations-The Hornet's Nest	25,000
City of Natawaka 233 White Way Netawaka, KS 66516	None	PC	General Operations-The Hornet's Nest Sports Club	25,000
City of Natawaka 233 White Way Netawaka, KS 66516	None	PC	General Operations-The Hornet's Nest Sports Club	25,000
City of Natawaka 233 White Way Netawaka, KS 66516	None	PC	General Operations-The Hornet's Nest Sports Club	25,000
Total . . . . ▶ **3a**				14,436,069

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
City of Natawaka 233 White Way Netawaka, KS 66516	None	PC	General Operations-The Hornet's Nest Sports Club	25,000
City of Natawaka 233 White Way Netawaka, KS 66516	None	PC	General Operations-The Hornet's Nest Sports Club	25,000
City of Netawaka 233 White Way Netawaka, KS 66516	None	PC	General Operations-The Hornet's Sports Club	25,000
City of Netawaka 233 White Way Netawaka, KS 66516	None	PC	General Operations The Hornet's Nest Sport's Club	25,000
City of Netawaka 233 White Way Netawaka, KS 66516	None	PC	General Operations-The Hornet's Nest Sports Club	25,000
Total . . . . ▶ **3a**				14,436,069

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
City of Netawaka 233 White Way Netawaka, KS 66516	None	PC	General Operation-The Hornet's Nest Sports Club	50,000
City of Netawaka 233 White Way Netawaka, KS 66516	None	PC	General Operations-The Hornet's Nest Sports Club	15,000
Cleveland Clinic 3050 Science Park Drive Beachwood, OH 44122	None	PC	General Operations	20,000
Colorado Golf Foundation 5990 Greenwood Plaza BLVD 102 Greenwood Village, CO 80111	None	PC	General Operations	25,000
Cristo Rey Jesuit High School 1215 S 45th Street West Milwaukee, WI 53214	None	PC	General Operations	5,000
Total . . . . ▶ **3a**				14,436,069

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Denver Art Museum 100 W 14th Avenue Pkwy Denver, CO 80204	None	PC	General Operations	12,600
Denver Art Museum 100 W 14th Avenue Pkwy Denver, CO 80204	None	PC	General Operations	150,000
Denver Scholarship Foundation 303 E 17th Avenue Suite 200 Denver, CO 80203	None	PC	General Operations	10,000
Discovery World at Pier Wisconsin 500 N Harbor Drive Milwaukee, WI 53202	None	PC	General Operations	21,200
EBR First Responders Fund 100 North Street Suite 500 Baton Rouge, LA 70802	None	PC	General Operations	2,500
Total . . . . ▶ **3a**				14,436,069

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Emory University 1715 North Decatur Road Atlanta, GA 30322	None	PC	General Operations	200,000
Evans Scholars Fund One Briar Road Golf, IL 600290301	None	PC	General Operations	5,000
Farm Sanctuary PO Box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
Farm Sanctuary PO Box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
Farm Sanctuary PO Box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
Total . . . . ▶ **3a**				14,436,069

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Farm Sanctuary PO Box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
Farm Sanctuary PO Box 150 Watkins Glen, NY 14891	None	POF	General Operation	10,000
Farm Sanctuary PO Box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
Farm Sanctuary PO Box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
Farm Sanctuary PO Box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
Total . . . . ▶ **3a**				14,436,069

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Farm Sanctuary PO Box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
Farm Sanctuary PO Box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
Farm Sanctuary PO Box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
Farm Sanctuary PO box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
Feeding America 1700 W Fond Du Lac Ave Milwaukee, WI 53205	None	PC	General Operations	10,000
Total . . . . ▶ 3a				14,436,069

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Feeding America 1700 W Fond Du Lac Ave Milwaukee, WI 53205	None	PC	General Operations	10,000
FourPoint Holdings LLC 100 St Paul Street Suite 400 Denver, CO 80206	None		General Operations	40
Graland Country Day School 55 Clermont Street Denver, CO 80220	None	PC	General Operations	100,000
Graland Country Day School 55 Clermont Street Denver, CO 80220	None	PC	General Operations	100,000
Graland Country Day School 55 Clermont Street Denver, CO 80220	None	PC	General Operations	15,000
Total . . . . ▶ 3a				14,436,069

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Great Education Colorado 99 Inca Street Denver, CO 80202	None	PC	General Operations	2,500
Greendale Park and Recreation Dept 5647 Broad Street Greendale, WI 53129	None	PC	General Operations	250
Greendale School District 6815 Southway Greendale, WI 53129	None	PC	General Operations	78,660
Greendale School District 6815 Southway Greendale, WI 53129	None	PC	General Operations	21,340
Greendale Twi Night 5691 Oakwood Street Greendale, WI 53129	None	PC	General Operations	500
Total . . . . ▶ **3a**				14,436,069

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Greenpeace Fund 702 H Street NW Washington, DC 20001	None	SO I	General Operation	10,000
Greenpeace Fund 702 H Street NW Washington, DC 20001	None	SO I	General Operations	10,000
Greenpeace Fund 702 H Street NW Washington, DC 20001	None	SO I	General operations	10,000
Greenpeace Fund 702 H Street NW Washington, DC 20001	None	SO I	General Operations	10,000
Greenpeace Fund 702 H Street NW Washington, DC 20001	None	SO I	General Operations	10,000
Total . . . . ▶ 3a				14,436,069

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Greenpeace Fund 702 H Street NW Washington, DC 20001	None	SO I	General Operations	10,000
Greenpeace Fund 702 H Street NW Washington, DC 20001	None	SO I	General Operations	10,000
Greenpeace Fund 702 H Street NW Washington, DC 20001	None	SO I	General Operations	10,000
Greenpeace Fund 702 H Street NW Washington, DC 20001	None	SO I	General Operations	10,000
Greenpeace Fund 702 H Street NW Washington, DC 20001	None	SO I	General Operations	10,000
Total . . . . ▶ 3a				14,436,069

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Greenpeace Fund 702 H Street NW Washington, DC 20001	None	SO I	General Operations	10,000
Greenpeace Fund 702 H Street NW Washington, DC 20001	None	SO I	General Operation	10,000
Iowa State Farm House Fraternity 7306 NW Tiffany Springs Parkway Suite 210 Kansas City, MO 64153	None	PC	General Operations	50,000
Iowa State University Foundation 2505 University Boulevard PO Box 2230 Ames, IA 500102230	None	PC	Stadium Expansion and Reiman Garden Improvement	2,000,000
Iowa State University Foundation 2505 University Boulevard PO Box 2230 Ames, IA 500102230	None	PC	Stadium Expansion and Reiman Gardens Improvement	2,000,000
Total . . . . ▶ **3a**				14,436,069

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Iowa State University Foundation 2505 University Boulevard PO Box 2230 Ames, IA 500102230	None	PC	Stadium Expansion and Reiman Garden Upgrades	2,000,000
Iowa State University Foundation 2505 University Boulevard PO Box 2230 Ames, IA 500102230	None	PC	Stadium Expansion and Reiman Gardens Improvement	2,000,000
Iowa State University-The Farm House Foundation 7306 NW Tiffany Springs Parkway Suite 210 Kansas City, MO 64153	None	PC	General Operations	300,000
Iowa State University-The Farm House Foundation 7306 NW Tiffany Springs Parkway Suite 210 Kansas City, MO 64153	None	PC	General Operations	100,000
John Lynch Foundation PO Box 172247 Tampa, FL 33672	None	PF	General Operations	100,000
Total . . . 3a			▶	14,436,069

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JSM Class B Investment LLC 731 North Jackson Street Suite 600 Milwaukee, WI 53202	None		General Operations	691
Kayne Anderson Midstream Institutional Fund LP 1800 Avenue of the Stars 3rd Floor Los Angeles, CA 90067	None		General Operations	76
Keep Iowa Beautiful 300 East Locust Street Suite 100 Des Moines, IA 50309	None	PC	General Operations	60,000
Kyle's Korner 7106 West North Avenue Wauwatosa, WI 53213	None	PC	Computer Purchase	1,134
Kyle's Korner 7106 West North Avenue Wauwatosa, WI 53213	None	PC	General Operations	11,340
Total . . . . ▶ **3a**				14,436,069

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Kyle's Korner 7106 West North Avenue Wauwatosa, WI 53213	None	PC	General Operations	13,990
Kyle's Korner 7106 West North Avenue Wauwatosa, WI 53213	None	PC	General Operations	286
Lad Lake Education and Independent Living Center W350 S1401 Waterville Road Dousman, WI 53118	None	PC	General Operations	1,000
Lee's Summitt Education Foundation 301 NE Tudor Road Lees Summit, MO 64086	None	PC	General Operations	75,000
Literary Services of Wisconsin 555 N Plankinton Avenue Milwaukee, WI 53203	None	PC	General Operations	2,500
Total . . . . ▶ **3a**				14,436,069

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Medical College of Wisconsin 8701 Watertown Plank Road Milwaukee, WI 53226	None	PC	General Operations MCW Healthcare Dinner	2,720
Medical College of Wisconsin 8701 Watertown Plank Road Milwaukee, WI 53226	None	PC	General Operations Digestive Care Dinner Fund Raiser	5,000
Museum of Contemporary Art Denver 1485 Delgany Street Denver, CO 80202	None	PC	General Operations	10,000
Nativity Jesuit Middle School 1515 South 29th Street Milwaukee, WI 532151912	None	PC	General Operations	5,000
NGP Midstream & Resources LP 2000 McKinney Avenue Suite 1250 Dallas, TX 75201	None		General Operations	3
Total . . . . ▶ 3a				14,436,069

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NGP Natural Resources X LP 5221 N OConnor Boulevard Suite 1100 Irving, TX 75039	None		General Operations	9
NGP Natural Resources XI LP 5221 N OConnor Boulevard Suite 1100 Irving, TX 75039	None		General Operations	8
Pauls Real Estate Opportunities (2014) LP 100 St Paul Street Suite 300 Denver, CO 80206	None		General Operations	12
PETA 501 Front Street Norfolk, VA 23510	None	PC	General Operation	20,000
PETA 501 Front Street Norfolk, VA 23510	None	PC	General Operation	20,000
Total . . . . ▶ 3a				14,436,069

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PETA 501 Front Street Norfolk, VA 23510	None	PC	General Operation	20,000
PETA 501 Front Street Norfolk, VA 23510	None	PC	General Operation	20,000
PETA 501 Front Street Norfolk, VA 23510	None	PC	General Operation	20,000
PETA 501 Front Street Norfolk, VA 23510	None	PC	General Operation	20,000
PETA 501 Front Street Norfolk, VA 23510	None	PC	General Operation	20,000
Total . . . . ▶ **3a**				14,436,069

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PETA 501 Front Street Norfolk, VA 23510	None	PC	General Operations	20,000
PETA 501 Front Street Norfolk, VA 23510	None	PC	General Operation	20,000
PETA 501 Front Street Norfolk, VA 23510	None	PC	General Operations	20,000
PETA 501 Front Street Norfolk, VA 23510	None	PC	General Operation	20,000
PETA 501 Front Street Norfolk, VA 23510	None	PC	General Operations	20,000
Total . . . . ▶ **3a**				14,436,069

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Peyback Foundation Inc 6325 N Guilford Indianapolis, IN 46220	None	PC	General Operations	25,000
Red Caboose Day Care Center 654 Williamson Street Madison, WI 53703	None	PC	General Operations	100,000
Red Caboose Day Care Center 654 Williamson Street Madison, WI 53703	None	PC	General Operations	25,000
Red Caboose Day Care Center 654 Williamson Street Madison, WI 53703		PC	General Operations	400,000
Rocky Mountain PBS 1089 Bannock Street Denver, CO 80204	None	PC	General Operations	20,000
Total . . . . ▶ 3a				14,436,069

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Saint Bridget Catholic Church 104 3rd Street Victor, IA 52347	None	PC	General Operations	28,890
Saint Francis de Sales Seminary 3257 South Lake Drive St Francis, WI 53235	None	PC	General Operations	15,000
Saint Paul Catholic Center 723 State Street Madison, WI 53703	None	PC	General Operation	1,000,000
Santa Fe Waldorf School 26 Puesta del Sol Santa Fe, NM 87508	None	PC	General Operations	50,000
Santa Fe Waldorf School 26 Puesta del Sol Santa Fe, NM 87508	None	PC	General Operations	165,000
Total . . . . ▶ **3a**				14,436,069

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Stanley British Primary School 350 Quebec Street Denver, CO 80230	None	PC	General Operations	30,000
Stanley British Primary School 350 Quebec Street Denver, CO 80230	None	PC	General Operations	50,000
The Community Foundation of Greater Atlanta 191 Peachtree Street NE Suite 1000 Atlanta, GA 30303	None	EOF	General Operations	250,000
The Energy & Minerals Group Fund III LP 2000 Mckinney Avenue Suite 1250 Dallas, TX 75201	None	PC	General Operations	5
The Paideia School 1509 Ponce de Leon Avenue Atlanta, GA 30307	None	PC	General Operations	120,000
Total . . . . ▶ **3a**				14,436,069

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
The Park People 1845 North Farwell Avenue Suite 100 Milwaukee, WI 53202	None	PC	General Operations	5,000
United Performing Arts Fund 301 W Wisconsin Avenue Suite 600 Milwaukee, WI 53203	None	PC	General Operations	135,000
United Way of Greater Milwaukee 225 West Vine Street Milwaukee, WI 53212	None	PC	General Operations	500
University of Colorado Depression Center 13199 E Montview Blvd Suite 330 Aurora, CO 80045	None	PC	General Operations	25,000
University of Colorado Depression Center 13199 E Montview Blvd Suite 330 Aurora, CO 80045	None	PC	General Operations	5,000
Total . . . . ▶ 3a				14,436,069

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
University of Denver 2190 E Asbury Avenue Denver, CO 80208	None	PC	Margery Reed Building Renovation Fund	7,000
University of Denver 2190 E Asbury Avenue Denver, CO 80208	None	PC	Founders Day Gala Fund	25,000
University of Denver 2190 E Asbury Avenue Denver, CO 80208	None	PC	Chancellor's Council Fund	200,000
Wheaton Franciscan Foundation 322 E Michigan Street Milwaukee, WI 53202	None	PC	Chapel Project Construction	12,865
Wil-Mar Neighborhood Center 953 Jenifer Street Madison, WI 53703	None	PC	General Operations	10,000
Total . . . . ▶ **3a**				14,436,069

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Wil-Mar Neighborhood Center 953 Jenifer Street Madison, WI 53703	None	PC	General Operations	10,000
Wisconsin Executive Residence Foundation Inc 99 Cambridge Road Madison, WI 53704	None	PC	General Operations	3,000
Wisconsin Naval Academy Parents 223 Woodland Court Lake Mills, WI 53551	None	PC	General Operations	1,000
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	40,900
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	14,200
Total . . . . ▶ **3a**				14,436,069

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	12,200
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	12,200
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	12,200
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	14,450
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	12,200
Total . . . . ▶ **3a**				14,436,069

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	12,200
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	12,200
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	12,200
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	12,200
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	12,200
Total . . . . ▶ **3a**				14,436,069

TY 2016 Investments - Other Schedule

Name: Reiman Foundation Inc

EIN: 39-1570264

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Investments-Other	FMV	80,181,059	80,181,059

TY 2016 Other Expenses Schedule

Name: Reiman Foundation Inc

EIN: 39-1570264

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Management Advisory Fees	2,246,626	2,031,626	215,000	0
Foreign Taxes	2,088	2,088	0	0
Interest Expense	77,160	0	77,160	0
Other Expenses From Line 13	6,878	6,878	0	0
Federal Taxes Paid	1,569,968	0	0	0
Line 11f Losses	307,809	0	307,809	0
From Various Pass Thru Entities	735,257	735,257	735,257	0

TY 2016 Other Income Schedule

Name: Reiman Foundation Inc

EIN: 39-1570264

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Portfolio Income	17,802	17,802	0
Royalty Income	17,960	17,960	17,960
Unrealized Income	1,037,649	1,037,649	575,777
Other Income Line 11E	92,643	92,643	92,643

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TY 2016 Other Liabilities Schedule

Name: Reiman Foundation Inc

EIN: 39-1570264

Description	Beginning of Year - Book Value	End of Year - Book Value
Line of Credit	3,439,682	969,413

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs gov/form990*

OMB No 1545-0047

2016

Name of the organization	Employer identification number
Reiman Foundation Inc	39-1570264

Organization type (check one)

Filers of: **Section:**

Form 990 or 990-EZ
☐ 501(c)( ) (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF
☑ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
Reiman Foundation Inc	39-1570264

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Joni Winston 938 Springdale Road Atlanta, GA30306	$ 1,000,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	Terrin Card 1712 Rutledge Street Madison, WI53704	$ 1,000,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
3	Scott Reiman 575 S Elizabeth Street Denver, CO80209	$ 100,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
Reiman Foundation Inc	39-1570264

Part II **Noncash Property**

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	**Employer identification number**
Reiman Foundation Inc	39-1570264

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee